



AGE UK HAMMERSMITH & FULHAM

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

**Company no. 01685692
Registered charity no. 289124**

Age UK Hammersmith & Fulham

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Age UK Hammersmith & Fulham

REFERENCE AND ADMINISTRATIVE INFORMATION

Age UK Hammersmith & Fulham is registered as a company and charity in England & Wales

Principal & Registered Office

105 Greyhound Road
London W6 8NJ

Contact information

Telephone number: 020 7386 9085

Website address: <http://www.ageuk.org.uk/hammersmithandfulham>

E-mail address: info@ageukhf.org.uk

Trustees

Trustees in office from 1 April 2021 to the date of this report are as follows:

Robin Fawcett (Chair)

Alistair Baxter (Vice Chair)

Emmanuel Asamoah (Treasurer)

Liz Baran

Amanda Lloyd-Harris

James Flitton

Seema Odedra

Andrew Lyons

Alexandra Stainow (appointed November 2021)

Chief Executive Officer
Company Secretary

Derec Craig
Andrew Thompson

Advisors

Independent Auditor

Knox Cropper LLP
Chartered Accountants
65 Leadenhall Street
London EC3A 2AD

Solicitors

Woodfords
11 Harwood Road
London SW6 4QP

Bankers

Lloyds Bank plc
21-25 King Street
Hammersmith
London W6 9HW

Age UK Hammersmith & Fulham Chair's Report

By the end of this financial year, we had effectively returned to the *new* normal with all activities available in person. Our Greyhound Road Centre, the heart of our activities, is buzzing again with dozens of happy faces.

And we are able to look forward beyond the immediate future again. At our annual strategy seminar earlier this year, attended by many stakeholders, we agreed both to continue with our overall aim of alleviating loneliness in old age but also to focus on new strategies to fulfil that vital vision. Our talented and enthusiastic team will develop and deliver these over the course of this year.

During the year we embarked on two new initiatives: collaboration with the NHS on Digital Diabetes and Lung Health, and with other local Age UK charities delivering joint programmes. More information on these exciting new ventures can be found in the Chief Executive's report.

I'd like to pay tribute to our lively group of over 220 volunteers, without whose dedication and time we would not be able to achieve what we do. They are a fabulous group of people: all ages, all backgrounds. But with one common attribute: a desire to be helpful in the community.

Trustees approved another financial year running at a deficit. We do have reserves and we are keen to allocate a portion of these to our charitable purposes. But at the same time we shall remain prudent and ensure there is always cover for any surprises.

I would like to thank the London Borough of Hammersmith and Fulham for their continued substantial support, and Land Securities plc for their provision of our retail premises.

And I am indebted to our hard-working board of trustees who bring a wide range of valuable talents to the charity.

Robin Fawcett
Chair

Age UK Hammersmith & Fulham Chief Executive's Report

ACHIEVEMENTS AND PERFORMANCE

After having to endure the pandemic, it was great to see our clients and shoppers return when we reopened both the centre and charity shop on 12 April 2021. Comprehensive risk assessments were taken to ensure that both environments were Covid-19 safe. The demand for our services increased each month and we continued to deliver them both in person and online. This enabled those who were less confident to still engage until they decided to take that first tentative step back outside.

Whilst we continued to work in partnership with the London Borough of Hammersmith and Fulham and The Big Lottery, we initiated fresh ways to secure better health and independence for older people, and to promote images of a healthy and happier later life. This included new partnerships with the Royal Marsden, to encourage residents to get a take part in a health survey and lung scan to detect potential disease early where treatment can be most effective. We partnered with NHS NW London to deliver a digital diabetes project to help those diagnosed with the disease to get online where support can be more effective. We worked with Sobus to mentor smaller third sector organisations to build capacity.

Charity Shop

In partnership with Land Securities over a number of years, we have continued to sell donated goods at the W12 Shopping Centre in Shepherds Bush Green. The donations from the public have been immense. The income generated from those sales are fed back into the spending on projects and activities for older people that helps to reduce loneliness and isolation.

Fundraising

The board of trustees took the long-term view that over reliance on a few funders places this organisation in a potentially vulnerable position. As such it was decided that recruiting a fundraising manager to diversify our funding base was prudent. The position was held temporarily for 6 months by one of the trustees, who stood down from her position. During that time, she reorganised and reconfigured the organisation to be able to access funds from a variety of sources. I am pleased that the post has now been recruited permanently and we are beginning to see some green shoots from our efforts. It is our aim to try and generate a surplus each year whilst expanding the many different services that we offer the residents of the Borough.

Our key achievements

In a time of returning to the new normal of living with Covid-19, we have concentrated on engaging with clients to build confidence and adapting our services. During 2021/22, our key achievements have included:

- Supporting 1,480 older people, with 10,413 contacts with our service users.
- We delivered up to 178 befriending volunteering hours per week, we made 62 new companionship befriending matches, and up to 143 older people received a weekly befriending service.
- 178 older people received ongoing practical help and 62 older people received one off practical help.
- We had a total of 81 unique shopping service users and ran 138 shopping trips.
- We had 873 Advice and Information client contacts with a mix of telephone appointments and face-to-face contact.
- Healthy, freshly cooked lunches continue to be the focus for our Community Café, and the numbers attending have continued to increase. The Community Café served 4,621 lunches over the year.
- We held 948 one-to-one digital skills sessions and 314 one-to-one outreach information sessions. We also provided 83 staff training interventions.

Age UK Hammersmith & Fulham Chief Executive's Report

- We had over 220 active volunteers. 62 new volunteers were recruited, and 27 pre-existing volunteers re-engaged.

Befriending

Befriending is an essential service at Age UK Hammersmith & Fulham. Many older people feel isolated and lonely. We try to alleviate this loneliness by providing emotional, practical and social support. Our clients are aged 50 and over; they have little or no contact with others and do not often leave their homes; they might be ill or disabled; and they might have non-acute mental health needs or lack confidence because of recent life-changing experiences.

We match an older person with a carefully selected and trained volunteer, who agrees to visit on a regular basis, usually once a week for about an hour or two. Befriending may simply involve popping round to somebody's home for a cup of tea and a chat but may include helping an older person with small practical tasks.

Staying Independent – Practical Help

Through In-Touch Support, we also help our older residents with small practical tasks, such as:

- escorting a client to a GP or hospital appointment
- accompanying an older person to the local library, to shops or a café
- small gardening jobs

Shopping Service

Older people can be less mobile and, without help, would not be able to do their shopping on their own.

We offer a fortnightly escorted door-to-door shopping service for people who could not otherwise do their own shopping. The trip includes a helpful, fully-trained driver who can also help with heavy bags, and usually a volunteer escort to provide additional support.

Clients enjoy an increased sense of independence along with a little social engagement. Volunteers are also present to assist in running the shopping trips, carrying bags, and helping clients on and off the minibus.

Information and Advice

The cost-of-living crisis has been affecting us more than ever. With energy and food bills rising so quickly, it is important that older people are getting all the benefits that they are entitled to claim. Staying independent also means being able to make the right decisions for oneself. Issues such as managing money, minimising the impact of life-changing events such as the loss of a spouse or unexpected expenditure, keeping track of spending with a weekly budget, getting advice from peers who might be in a similar situation on switching services, sorting out paperwork – these are some the key concerns in later life.

Too many older people in the UK face poverty and financial disadvantage which prevents them making the most of later life. We hear from older people struggling to manage on their income or faced with unexpected bills.

We help them, through Information and Advice, to know their rights, and to make the best choices for themselves – from identifying benefits to which they are entitled to discussing options that help make later life at home more manageable. Examples of success of the I&A service include offering

Age UK Hammersmith & Fulham Chief Executive's Report

support and tangible outcomes for clients in the areas of housing benefit, council tax, attendance allowance, and pension credits.

75% of service users are aged 60-80, 55% of service users are women and on average 62% are non-white British.

Combating Social Isolation - Digital Inclusion

We aim to

- encourage health and wellbeing
- tackle digital poverty and exclusion

Though figures show internet use among older people is increasing, this group is still less likely to use the internet than their younger counterparts, with nearly four million people over 65 having never used the internet (Age UK 2018). So much of our lives today are managed online, from shopping to banking, to paying bills, to arranging a GP visit or ordering prescriptions, and this requires everyone to have at least basic digital skills.

This feeling of exclusion due to a lack of digital skills can be compounded by the cost of equipment and the affordability of Wi-Fi.

While it may not be of interest to all, the ability to go online can help older people stay connected with family and friends, find activities and support, and build social links with people who have similar interests and outlook on life, all of which can help maintain independence and improve wellbeing.

Helping older people explore their interests, rather than focussing on the project from a digital perspective, results in more successful engagement. People want to know specific things at particular times, and not simply be told that technology can help them with certain issues which may be of no interest or use to them personally. By offering digital tuition so that clients can learn at their own pace, devices for those who aren't in a position to access one and connectivity to the internet. This is achieved either by a volunteer who helps to get the most economical price or devices with 4G sim cards with a reasonable amount of data. We are helping to reduce the digital poverty gap that exist in our society, especially amongst older people.

We have collaborated with several third sector partners across Westminster, Kensington & Chelsea and Hammersmith & Fulham to deliver a new Digital project with funding from Imperial College Healthcare NHS Trust and CW+ which is the official charity of Chelsea and Westminster Hospital NHS Foundation Trust to further help reduce digital poverty and help clients access NHS services.

Working with the Community

At Age UK Hammersmith and Fulham, we create opportunities for volunteers to participate and contribute to the community as active citizens. Volunteering can benefit a variety of stakeholders, from the volunteers themselves and the organisations involving them to service users and the wider community.

Partnering in the Community

Working in the Borough for nearly four decades enables us to appreciate how helping older people requires many trusted members of the community to play a role in identifying people at risk and referring them onwards. These community members include GPs and their staff, district nurses, social care workers, people in faith communities, and neighbours and family members.

Age UK Hammersmith & Fulham Chief Executive's Report

We are proud that Age UK H&F is seen as a dependable and trustworthy organisation in the Borough. Our focus is on collaborating with partnership organisations to share learning and to ensure that we reach those older residents most in need and provide them with services that reduce loneliness and isolation. Finally, our work would not be possible without the dedication of our volunteers. Most of our outcomes and achievements are the result of their hard work and effort.

Derec Craig
Chief Executive

Age UK Hammersmith & Fulham Trustees Report

The trustees present their report and financial statements for the year ended 31 March 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required by company law, and the Statement of recommended Practice – Accounting and Reporting by Charities; SORP applicable to charities preparing their financial statements in accordance with FRS 102 (second edition – effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects of the charity are to promote the following purposes for the benefit of the public and/or older people in and around Hammersmith and Fulham:

- Preventing or relieving the poverty of older people;
- Advancing education;
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- Promoting equality and diversity;
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide;

the outcome of this being the promotion of the well-being of older people.

The charity is based at 105 Greyhound Road, Hammersmith. This is an activity day centre for the elderly, and provides luncheons cooked on the premises for several days per week, and various other services. These latter services include a cyber café, physical exercise classes, an art class, and an advice and information service. The property is owned by the Borough and is occupied by the charity at a nil rent although a service charge is payable.

Shopping trips, outings, digital inclusion advice and befriending services are provided away from the day centre.

The mainstay of the charity's income is derived from the Borough under a contract of services. The Borough's funding comes from its Third Sector Investment Fund.

The charity offers the Digital Inclusion project funded by the Lottery. This is a five-year outreach initiative to advise the elderly in the Borough of information technology matters through workshops run by volunteers.

Volunteers play a substantial part in the charity's activities, particularly acting as befrienders to beneficiaries. Additionally, they work in the shop, as escorts on shopping trip and outings, in catering, in administration, on reception, in rendering advice and information, within the digital inclusion project and in other areas.

There is a shop selling donated goods in the West 12 Shopping Centre in Shepherd's Bush under the stewardship of the full-time Shop Manager and her assistant (both employees).

The Trustees referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the Trustees looked at how the planned activities contributed to the aims and activities as set out in the guidance.

Age UK Hammersmith & Fulham Trustees Report

FINANCIAL REVIEW

The charity reported a deficit of £91,666 (2021: deficit of £25,852) in the year ended 31 March 2022. Total incoming resources increased to £547,559 from £515,029, reflecting improved retail sales after Covid related closures in the prior year, net of financial support provided by the government in response to the pandemic. A new project on Lung Health Engagement started in the year, for which the charity received funding from the NHS. The charity maintained its income support from the Borough unchanged under contract and unchanged by way of the free rent at the charity's centre.

Total resources expended also increased by £98,345 to £639,225, due to recruitment of additional staff, including a dedicated fundraiser.

At the year end, the funds of the charity totalled £501,037 (2021: £592,703) and were split as to:

- An unrestricted general fund of £317,804 (2021: £346,698) which the Trustees can spend as they see fit within the objects of the charity, and
- £126,200 (2021: £220,982) of unrestricted funds designated at the discretion of the Trustees for particular purposes, and
- £57,033 (2021: £25,023) of restricted funds to be disbursed at the direction of their funder.

Going concern

The financial statements were prepared on the going concern basis. The Trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The Borough's contractual funding will last until 31 March 2023 and there are substantial unrestricted funds on hand. However, the Trustees are aware of this year's deficit, which was planned to allow us to increase our reach within the community. With the level of free reserves and contracts agreed, the Trustees are confident of our going concern status.

RESERVES POLICY

This reserves policy is designed to reflect the underlying risks facing the charity and to ensure that the charity has an appropriate level of reserves to cover all costs to:

- Cater for unforeseen circumstances, and
- Provide for the extra and routine costs of a temporary or permanent diminution of activities, should restricted funding be withdrawn and/or the charity encounter a shortfall of unrestricted funding.

The trustees have determined that the charity should hold at least six months' of running expenses in reserve. This figure represents the amount required to run the charity for six months, excluding any special projects. Based on the budgeted figures for 22/23, this is represented by a figure of £237,988. At 31st March 2022, the free reserves stand at £317,317 (2021: £346,064), consisting of the unrestricted general income fund of £317,804 less that part held as fixed assets of £487.

Trustees are happy with the level of reserves, albeit in excess of policy.

The ongoing challenge to the charity is to build up the reserves despite the subsidy needed by the Borough's programme. To this end, a dedicated fundraiser is on the staff roll and there is the option of returning designated funds to reserves.

The policy is reviewed annually by the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Age UK Hammersmith & Fulham Trustees Report

The charity is governed by its Memorandum and Articles of Association.

Although the charity carries the 'Age UK' name, it is an independent charity and, in particular, it is independent of Age UK national. However, in order to be able to use the 'Age UK' name the charity is party to a branding agreement with Age UK national.

The charity has members, as required by UK company law, who have the power at general meetings to effect certain changes upon the charity, so long as company law, the Memorandum and Articles of Association and the Charity Commission allow. Members have not subscribed for any shares. Members can be drawn from the representatives of the voluntary bodies, departments of central Government, local statutory authorities, companies and unincorporated associations serving or operating in and around the Borough. Members can also be drawn from those adult individuals, and those individuals aged sixteen or seventeen years, who are interested in furthering the work of the charity.

The Board of Trustees and Directors is elected by, and is subject to re-election by, the members at the Annual General Meeting. Trustees and Directors serve for three years. Should a casual vacancy arise part-way through an elected Board member's term of office, then the Board can fill that vacancy over the unexpired term of office. The Board can co-opt persons up to one-third of its elected number at any time, and these co-optees will fall for election at the next AGM. Elected Directors and Trustees automatically become members of the charity upon their election. The Board can refuse any application for membership of the charity. The Board can also terminate an existing membership of the charity subject to the member being heard at a Board meeting before the decision is made and subject to the member appealing to the other members at a general meeting.

The Board takes ultimate responsibility for the stewardship of the charity and constitutes the Directors under company law and the Trustees under charity law.

The Chief Executive is the most senior employee and he manages the charity overall with the Operations Manager acting as his deputy. The Chief Executive reports to the Chair.

A finance sub-committee meets quarterly, chaired by the Treasurer.

The remuneration of all staff is determined by the Board of Trustees at the beginning of each year.

Induction and training

Trustees are inducted after a recruitment round that is followed by a presentation by the charity. Training is available if required.

Indemnity of Trustees

Both at the date of signing of this report and throughout the year, Article 34.1 of Association required the charity to indemnify any Trustee in accordance with sections 232 to 234 of the Companies Act 2006. In particular, cover under an insurance policy held by the charity was available in respect of the indemnity of Trustees in the course of their duties.

Risk management

Trustees have assessed the risks applying to the charity, the key risks being around fire, building management, Covid-19 and general health and safety. Trustees have considered the following:

- The charity operates in a low-risk environment.
- The charity is managed by the Chief Executive, who supervises the team of staff. The Chief Executive is in communication with the Chair of the Trustees and he attends every Board meeting of the Trustees.
- The charity operates from the activity centre at 105 Greyhound Road, where the Chief Executive can maintain a close watch on the charity's operations.

Age UK Hammersmith & Fulham Trustees Report

- The Chief Executive carries out a documented risk management exercise which is agreed by the Trustees.

The Charity Commission defines major risks as those which:

- Would cause a high loss to the charity if they crystallised, and
- Have a high probability of occurrence.

The Trustees are of the view that:

- Major risks have been, and are, identified and reviewed by themselves,
- Systems have then been, and are then, established to mitigate the major risks.

Age UK Hammersmith & Fulham Trustees Report

Statement of Trustees Responsibilities

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the income and expenditure of the charitable company and its state of affairs at the end of that period.

In preparing those statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 second edition);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The opinion of the trustees is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

Auditors

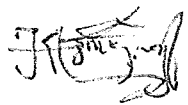
In accordance with company law as the company's directors, we certify that: so far as we are aware, there is no relevant audit information of which the charitable company's auditor is unaware; and as directors of the charitable company we have taken all the steps that we ought to have taken, in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Knox Cropper LLP were appointed auditors to the company and, in accordance with the Companies Act 2006, a resolution proposing that they be re-appointed will be put to the Annual General meeting.

The annual report was approved by the board on 22 September 2022 and were signed on its behalf by:



R. Fawcett
Trustee



E. Asamoah
Trustee

Independent Auditor's Report to the members of Age UK Hammersmith & Fulham

Opinion

We have audited the financial statements of Age UK Hammersmith & Fulham (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditor's Report to the members of Age UK Hammersmith & Fulham (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.

Independent Auditor's Report to the members of Age UK Hammersmith & Fulham (continued)

- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities . This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

Knox Cropper LLP

Simon Goodridge
Senior Statutory Auditor
for and on behalf of Knox Cropper LLP
Statutory Auditor
65 Leadenhall Street
London EC3A 2AD

29/09/2022

Age UK Hammersmith & Fulham
Statement Of Financial Activities
For The Year Ended 31 March 2022

	Notes	Unrestricted Funds	Restricted Funds	2022 Total	Unrestricted Funds	Restricted Funds	2021 Total
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM							
Donations and legacies	2	50,027	169,777	219,804	177,809	81,521	259,330
Charitable activities	3	-	232,096	232,096	-	215,351	215,351
Other trading activities	4	95,598	-	95,598	36,867	-	36,867
Bank interest receivable		61	-	61	3,481	-	3,481
TOTAL INCOME		145,686	401,873	547,559	218,157	296,872	515,029
EXPENDITURE ON							
Raising funds	5	84,753	-	84,753	53,648	-	53,648
Charitable Activities							
Services for older people	6	43,647	510,825	554,472	45,259	441,974	487,233
TOTAL RESOURCES EXPENDED	7(b)	128,400	510,825	639,225	98,907	441,974	540,881
NET INCOME/(EXPENDITURE)		17,286	(108,952)	(91,666)	119,250	(145,102)	(25,852)
Gross transfers between funds	12, 13	(140,962)	140,962	-	(166,684)	166,684	-
NET MOVEMENT IN FUNDS		(123,676)	32,010	(91,666)	(47,434)	21,582	(25,852)
Reconciliation of Funds:							
Total Funds brought forward		567,680	25,023	592,703	615,114	3,441	618,555
Total funds carried forward		444,004	57,033	501,037	567,680	25,023	592,703

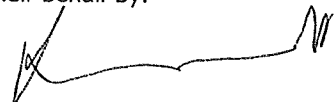
The notes on pages 23 to 35 form part of these financial statements.

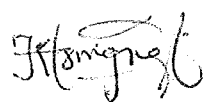
Age UK Hammersmith & Fulham
Balance Sheet
As At 31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	55,772	72,474
 CURRENT ASSETS			
Debtors	10	74,364	27,564
Cash at bank and in hand		439,124	509,995
		<u>513,488</u>	<u>537,559</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	11	(68,223)	(17,330)
		<u>445,265</u>	<u>520,229</u>
NET CURRENT ASSETS		<u>445,265</u>	<u>520,229</u>
NET ASSETS	14	<u>501,037</u>	<u>592,703</u>
 FUNDS			
Restricted Reserve	13	57,033	25,023
Unrestricted Funds			
Designated	12	126,200	220,982
General		317,804	346,698
		<u>444,004</u>	<u>567,680</u>
TOTAL FUNDS		<u>501,037</u>	<u>592,703</u>

The notes on pages 23-35 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 22 September 2022 and signed on their behalf by:


R. Fawcett
Trustee


E. Asamoah
Trustee

DATE: 27/9/22

Company no. 01685692

Age UK Hammersmith & Fulham
Statement of Cash Flows
Year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	<u>(70,932)</u>	<u>(44,860)</u>
	(70,932)	(44,860)
Cash flows from investing activities:		
Dividends and interest from investments	61	3,481
Purchase of property, plant and equipment	<u>-</u>	<u>(72,283)</u>
Net cash provided by/(used in) investing activities	<u>61</u>	<u>(68,802)</u>
Change in cash and cash equivalents in the reporting period	(70,871)	(113,662)
Cash and cash equivalents at the beginning of the reporting period	<u>509,995</u>	<u>623,657</u>
Cash and cash equivalents at the end of the reporting period	<u>439,124</u>	<u>509,995</u>

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net income/(expenditure) for the reporting period	(91,666)	(25,852)
Depreciation charges	16,701	6,447
(Gains)/losses on investments	-	-
Dividends and interest from investments	(61)	(3,481)
(Increase)/decrease in debtors	(46,800)	(15,678)
Increase/(decrease) in creditors	<u>50,894</u>	<u>(6,296)</u>
Net cash provided by/(used in) operating activities	<u>(70,932)</u>	<u>(44,860)</u>

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2022

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Companies Act 2006. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the financial statements.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

(b) Going Concern

The financial statements were prepared on the going concern basis. The Trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The Borough's contractual funding will last until 31 March 2023 and there are substantial unrestricted funds on hand. However, the Trustees are aware of this year's deficit, which was planned to allow us to increase our reach within the community. With the level of free reserves and contracts agreed, the Trustees are confident of our going concern status.

(c) Income

Contract income is accounted for in the period for which the contracts are awarded; contract income received in respect of future periods is deferred. Amounts recharged to other organisations are accounted for in the period in which the related expense is incurred; other incoming resources when they are receivable.

Donated goods (apart from those for resale in the shop), facilities and services were included in income at the value thereof to the charity i.e. the amount that the charity would have paid for the goods, facilities and services or their equivalent on the open market. The income was matched by the equivalent expenditure. The use of the activity centre provided by the Borough rent-free was brought into the financial statements as income at the market rent together with the equivalent rental expenditure.

Donated goods for resale in the shop were brought into account when sold with the income recorded being the sale proceeds. There was not any expenditure connected with their procurement, apart from the costs of transport to the shop from the donors.

The value of volunteer time has not been quantified in the financial statements.

(d) Expenditure

Expenditure is allocated between costs of charitable activities and costs of fundraising.

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2022

The amounts allocated to each category comprise those costs which are directly attributable to that category together with an apportionment of support costs. Support costs are those costs that are not directly attributable to a single activity but provide the necessary organisational support for all the charity's activities. The bases of allocation of support costs are explained in note 7(b).

Governance costs comprise the costs of external and internal audit, legal advice for the trustees on corporate matters and those associated with constitutional and statutory requirements. They include an apportionment of the salaries of certain staff.

(e) **Tangible fixed assets**

Tangible fixed assets costing less than £1,000 are written off in the statement of financial activities in the period in which the expenditure is incurred. The cost of other tangible fixed assets is capitalised and depreciated over the estimated useful lives of the assets, as follows:

Motor vehicles	5 years
Fixtures & equipment	5 years

Grants received for the purpose of acquiring tangible fixed assets are credited to a restricted fund at the time of receipt, as is the estimated cost of assets that are directly donated to the charity. Depreciation of all such assets is charged against the restricted fund concerned.

(f) **Pension costs**

The charity contributed to employees' private defined contribution pension schemes, and to the NEST organisation under HM Government's auto-enrolment of pensions.

The pension costs represented the contributions payable to these schemes.

(g) **Leases**

Rental costs under operating leases (where the risks and rewards attached to the asset remained with the lessor) were recognised in equal annual instalments over the period of the lease. See note ten for details of the operating leases.

Finance charges under finance leases (where the risks and rewards attached to the assets were transferred to the charity as lessee) were recognised under the sum of the digits method. The assets were capitalised at estimated cost with the amounts owed to the lessor shown as finance lease creditors including finance charges up to the balance sheet date. Payments under the leases were offset against the finance lease creditors. Finance charges were included in equipment costs.

(h) **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction,

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2022

where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

(i) **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(k) **Volunteers**

The contribution of volunteers to the charity is not quantified in the accounts.

(l) **Fund accounting**

Restricted funds are grants and contracts, donations and other incoming resources, which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

In the event that following the completion of the specific purpose for which the funds had been received there are funds remaining unspent, the original donor of the funds is contacted. Following discussions with the donor the funds are returned, or with the donor's consent either retained and transferred to unrestricted funds or used for similar purposes on another project. Unrestricted funds are grants and contracts, donations and other incoming resources receivable for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2022

2. Donations, Legacies and Grants

	Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£	£	£	£
Legacies	-	-	-	15,823	-	15,823
Donations from Individuals	18,120	251	18,371	24,735	15,186	39,921
Age UK National	10,000	12,025	22,025	50,117	-	50,117
Age UK London	2,439	-	2,439	1,115	-	1,115
NHS - Lung Health Engagement	-	49,485	49,485	-	-	-
Trusts and Foundations	630	38,730	39,360	5,500	7,408	12,908
Big Lottery – Digital Inclusion	-	60,351	60,351	-	57,132	57,132
Corporate donations	4,000	8,340	12,340	6,501	1,578	8,079
UK Government Covid recovery grants	14,667	-	14,667	73,868	-	73,868
Other	171	595	766	150	217	367
	50,027	169,777	219,804	177,809	81,521	259,330

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£	£	£	£
London Borough of Hammersmith & Fulham	-	160,000	160,000	-	160,000	160,000
Contractual income	-	51,500	51,500	-	51,500	51,500
Use of premises with rent waived	-	211,500	211,500	-	211,500	211,500
Charges to clients	-	20,596	20,596	-	3,851	3,851
	-	232,096	232,096	-	215,321	215,321

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2022

4. Other trading activities

	Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£	£	£	£
Shop sales of donated goods	95,598	-	95,598	36,867	-	36,867
	<u>95,598</u>	<u>-</u>	<u>95,598</u>	<u>36,867</u>	<u>-</u>	<u>36,867</u>

5. Raising funds

	Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£	£	£	£
Fundraising	47,053	-	47,053	3,762	-	3,762
Shop	37,700	-	37,700	49,886	-	49,886
	<u>84,753</u>	<u>-</u>	<u>84,753</u>	<u>53,648</u>	<u>-</u>	<u>53,648</u>

6. Expenditure on charitable activities
charitable activities
Services for older people

	Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£	£	£	£
Core	43,647	-	43,647	45,259	-	45,259
Digital	-	85,072	85,072	-	55,727	55,727
Lung Health Engagement	-	20,434	20,434	-	-	-
LBHF Healthy Ageing Program	-	401,893	401,893	-	384,907	384,907
Census 2021	-	3,428	3,428	-	1,340	1,340
	<u>43,647</u>	<u>510,825</u>	<u>554,473</u>	<u>45,259</u>	<u>441,974</u>	<u>487,233</u>

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2022

7. **TOTAL EXPENDITURE**
a) **Employment costs**

	2022	2021
	Total	Total
	£	£
Salaries	366,852	323,299
Employer National Insurance contributions	23,843	19,188
Pension contributions	16,426	14,405
Agency staff	3,574	3,749
Other staff costs	13,630	1,881
	<u>424,325</u>	<u>362,522</u>

Other staff costs comprise recruitment costs of £6,356 (2021: £1,397) and training of £7,274 (2021: £484), which included first aid and fire marshal training.

No employee earned £60,000 per annum or more during the year (2021: nil).

The average number of employees was 19 (2021: 16). The average number of full-time equivalent employees was 14 (2021: 12)

The Charity trustees were not paid or received any other benefits from employment with the Charity in the year (2021: £nil). They were reimbursed expenses of £nil during the year (2021: nil). No trustee received payment for professional or other services supplied to the charity (2021: nil).

Trustee indemnity insurance was obtained for a premium of £316 (2021: £301).

The key management personnel of the charity were the Trustees, the Chief Executive Officer and the Operations Manager. Total emoluments of the key management personnel of the charity were £82,825 (2021: £104,050).

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2022

b) Expenditure analysis

	2022		2021	
	Raising Funds	Charitable Activities	Raising Funds	Charitable Activities
	£	£	£	£
Staff	70,527	308,815	35,722	278,576
Buildings	5,863	76,037	14,372	68,449
Professional	1,421	6,297	2,067	11,299
Volunteers	88	1,295	99	1,213
Office	1,318	7,584	238	6,091
Activities	-	23,021	-	9,515
Equipment	933	12,234	712	3,697
Depreciation	206	15,699	127	5,600
Website	-	-	311	-
Fundraising Tools	4,397	-	-	-
Governance Costs	-	-	-	-
	84,753	450,982	53,648	384,440
		103,490	18,808	102,790
		639,225	18,808	540,878

Support costs comprise costs that cannot to directly allocated to Charitable Activities. Governance costs include £1,322 of staff costs (2021: £1,782).

Governance costs of £14,300 (2021: £18,808) include auditors' remuneration of £4,750 (2021: £5,000).

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2022

8. TAXATION

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9. TANGIBLE FIXED ASSETS

	Fixtures & Equipment <i>Finance lease</i>	Fixtures & Equipment <i>Other</i>	Minibus	Total
Cost	£	£	£	£
As at 31 March 2021	9,000	18,988	60,747	88,735
Additions	-	-	-	-
Disposals	-	(2,904)	-	(2,904)
At 31 March 2022	<u>9,000</u>	<u>16,082</u>	<u>60,747</u>	<u>85,829</u>
Accumulated Depreciation				
As at 31 March 2021	9,000	7,261	-	16,261
Charge for the year	-	4,552	12,149	16,701
Disposals	-	(2,905)	-	(2,905)
At 31 March 2022	<u>9,000</u>	<u>8,908</u>	<u>12,149</u>	<u>30,057</u>
Net Book Value 31 March 2022	<u>-</u>	<u>7,174</u>	<u>48,598</u>	<u>55,772</u>
Net Book Value 31 March 2021	<u>-</u>	<u>11,727</u>	<u>60,747</u>	<u>72,474</u>

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2022

10. DEBTORS		2022	2021
		£	£
Accounts Receivable		59,902	-
VAT recoverable		305	12,142
Sundry Debtors		2,557	85
Prepayments and accrued income		11,600	15,337
		<u>74,364</u>	<u>27,564</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Taxation and social security		8,910	5,708
Finance lease		-	1,376
Accruals and other creditors		9,828	10,246
Deferred Income		49,485	-
		<u>68,223</u>	<u>17,330</u>

12. UNRESTRICTED FUNDS					
	31 March	Incoming	Resources	Transfer	31 March
	2021	resources	expended	between	2022
				funds	
Designated Funds	£	£	£	£	£
Staff & Shop costs	28,329	-	-	(28,329)	-
Minibus	45,738	-	-	(12,149)	33,589
Covid-19	43,091	-	-	(41,980)	1,111
Property fund - Centre	103,000	-	-	(51,500)	51,500
Property fund – future premises	-	-	-	40,000	40,000
Minibus maintenance	824	-	-	(824)	-
	<u>220,982</u>	-	-	<u>(94,782)</u>	<u>126,200</u>
General Funds	<u>346,698</u>	<u>145,686</u>	<u>(128,400)</u>	<u>(46,180)</u>	<u>317,804</u>
Total Unrestricted Funds	<u>567,680</u>	<u>145,686</u>	<u>(128,400)</u>	<u>(140,962)</u>	<u>444,004</u>

Designated funds are as follows:

Staff & Shop costs / Minibus maintenance

The staff and minibus maintenance costs comprised those charged to the service level agreement restricted income fund but not covered by the income of that fund. Shop costs were included in addition to the fund. All of these funds have now been reimbursed to unrestricted funds.

Minibus

The minibus's depreciation will be borne by the fund, but the fund is insufficient to cover all of the depreciation. The transfer represents the reimbursement of the 2022 depreciation charge to the unrestricted fund.

Covid-19

Unrestricted general income funds were designated to cover Covid-19 costs of the year and for beyond the year-end. The transfer in the year represents the reallocation of £40,000 to cover the cost of future

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2022

premises, and £1,980 to reimburse the depreciation relating to computers purchased due to Covid originally charged to unrestricted funds.

Property fund - Centre

Unrestricted general income funds were designated to cover the annual market rent of £51,500 at the activity centre in the case that the charity will fail to comply with either the terms of the Borough's funding or of the lease, and, as a result, that the Borough will withdraw its waiver in full of the annual market rent. It is assumed that the charity will not exercise its right to opt out of the lease in such a circumstance. Should the Borough exercise its right to end the lease in such a circumstance, the fund will be used to acquire a new property for the charity to occupy. The lease ends on 31 March 2023 and the fund of £51,500 represents one year's annual market rent. In the year, £51,500 has been released to unrestricted funds to cover the lease paid in the year.

Property fund – future premises

The centre's lease ends on 31 March 2023 and the fund represents key money for new premises thereafter.

Comparative information in respect of the preceding period is as follows:

	31 March 2020	Incoming resources	Resources expended	Transfer between funds	31 March 2021
	£	£	£	£	£
Designated Funds					
Staff & Shop costs	154,980	-	-	(126,651)	28,329
Minibus	-	-	-	45,738	45,738
Covid-19	-	-	-	43,091	43,091
Property fund	-	-	-	103,000	103,000
Minibus maintenance	1,097	-	-	(273)	824
	156,077	-	-	64,905	220,982
General Funds	459,037	218,157	(98,907)	(231,589)	346,698
Total Unrestricted Funds	615,114	218,157	(98,907)	(166,684)	567,680

13. RESTRICTED FUNDS

	31 March 2021	Incoming resources	Resources expended	Transfer between funds	31 March 2022
	£	£	£	£	£
Contractual activity					
Council funding	-	232,096	(379,272)	147,176	-
Other	-	22,621	(22,621)	-	-
	-	254,717	(401,893)	147,176	-
Other restricted funds					
Digital inclusion	4,432	60,351	(64,255)	-	528
Health Fairs	414	-	-	(414)	-
Minibus	15,009	-	-	-	15,009
Digital – other	-	33,260	(20,815)	-	12,445
Lung Health Engagement	-	49,485	(20,434)	-	29,051
Census 2021	5,168	4,060	(3,428)	(5,800)	-
	25,023	147,156	(108,932)	(6,214)	57,033
	25,023	401,873	(510,825)	140,962	57,033

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2022

Contractual activity

The charity continued to provide these services for elderly people in the London Borough of Hammersmith & Fulham on behalf of the Borough in the year paid for by funding from the Borough's Third Sector Investment Fund:

- Active Age: Physical and recreational activities, and cyber café.
- Choice: Advice and information at 105, Greyhound Road.
- In Touch: Befriending, meals, social activities, outings and shopping transport service.
- Volunteering: Support.

The Borough's contractual programme is intended to be supported by the charity's fundraising efforts. This year, this support was also provided from unrestricted reserves. The charity continued to look for cost savings on the programme in the year and aim to increase fundraising income going forward.

Other restricted funds.

The charity continued in the year the digital inclusion project funded by the Lottery. The year was the third year of a five-year outreach initiative to advise the elderly in the Borough of information technology matters through workshops run by volunteers.

Digital diabetes and DigitAll projects comprised 'digital other' and were funded by the NHS and Open Age respectively.

The Lung Health Engagement Worker is funded by the NHS.

The minibus fund will absorb the minibus's depreciation and originated from crowd funding for the minibus.

Comparative information in respect of the preceding period is as follows:

	31 March 2020	Incoming resources	Resources expended	Transfer between funds	31 March 2021
	£	£	£	£	£
Contractual activity					
Council funding	-	215,351	(382,035)	166,684	-
Other	-	2,872	(2,872)	-	-
	-	218,223	(384,907)	166,684	-
Other restricted funds					
Digital inclusion	3,027	57,132	(55,727)	-	4,432
Health Fairs	414	-	-	-	414
Minibus	-	15,009	-	-	15,009
Census 2021	-	6,508	(1,340)	-	5,168
	3,441	78,649	(57,067)	-	25,023
	3,441	296,872	(441,974)	166,684	25,023

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2022

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Designated Funds	Unrestricted Funds	2022 Total
	£	£	£	£
Tangible Fixed Assets	-	15,009	40,763	55,772
Net current assets	57,033	111,191	277,041	445,265
Total	57,033	126,200	317,804	501,037

Comparative information in respect of the preceding period is as follows:

	Restricted Funds	Designated Funds	Unrestricted Funds	2021 Total
	£	£	£	£
Tangible Fixed Assets	67,710	4,130	634	72,474
Net current assets	(42,687)	216,852	346,064	520,229
Total	25,023	220,982	346,698	592,703

18. FINANCIAL COMMITMENTS

At 31 March 2022 the charitable company had no future minimum lease payments (2021: none).

19. BENEFITS IN KIND

The annual rent due to the Borough under the charity's occupation of the property at 105, Greyhound Road was nil in both years. The annual market rent of £51,500 has been brought into income as a benefit-in-kind in both years, and a corresponding rent charge of the same figure has been included in expenditure in both years.

Volunteers' services have not been quantified in the financial statements. There were several hundred volunteers, most of whom were involved in the befriending service provided under contract to the Borough under the S.L.A. Other volunteers worked in the shop, on the Digital Inclusion project, in reception and administration at the day centre, as escorts on shopping trips and outings, rendering advice and information, and in providing meals at the day centre.

Organisations contributed equipment, kitchen provisions and other goods, and their employees' services, in both years. These benefits have not been quantified in the financial statements.

20. RELATED PARTY TRANSACTIONS

There were no related party transactions in the financial year (2021: none).

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2022

21. MEMBERS LIABILITY

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is £1.