

**AGE UK HAMMERSMITH & FULHAM**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**Company no. 01685692**  
**Registered charity no. 289124**

# Age UK Hammersmith & Fulham

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## Age UK Hammersmith & Fulham

### REFERENCE AND ADMINISTRATIVE INFORMATION

Age UK Hammersmith & Fulham is registered as a company and as a charity in England & Wales

#### Principal place of business & Registered Office

105 Greyhound Road  
London W6 8NJ

#### Contact information

Telephone number: 020 7386 9085

Website address: <http://www.ageuk.org.uk/hammersmithandfulham>

E-mail address: [info@ageukhf.org.uk](mailto:info@ageukhf.org.uk)

#### Trustees

Trustees in office from 1 April 2024 to the date of this report were as follows:

Robin Fawcett (Chair)  
Alistair Baxter (Vice Chair)  
Emmanuel Asamoah (Treasurer)  
Elizabeth Baran  
James Flitton  
Seema Odedra  
Andrew Lyons (resigned 1 September 2024)  
Alexandra Stainow (resigned 12 November 2024)  
Georgina Cade (from 20 June 2025)  
Gary Shaw (from 20 June 2025)  
Shikha Kalra (from 20 June 2025)

Chief Executive  
Company Secretary

Derec Craig  
Derec Craig

#### Advisors

Independent Auditor

Knox Cropper LLP  
Chartered Accountants  
65 Leadenhall Street  
London EC3A 2AD

Solicitors

Woodfords  
11 Harwood Road  
London SW6 4QP

Bankers

Lloyds Bank plc  
NatWest Bank plc

## **Age UK Hammersmith & Fulham Chair's Report**

The winter fuel allowance debacle precipitated a large number of our people needing help. Their priority was to claim pension credit which would then entitle them to claim the allowance. All government claims are now of course online, creating a further wall for older people to climb. Two of our services, Information and Advice, and the Digital Club combined to provide a speedy resolution for 329 of our service users.

In addition, the general rise in the cost of living affected us in two ways: firstly our people found they could not afford what they had previously been able to afford. And secondly there was pressure on our funders who had many more applicants than previously. Trustees decided to make use of some of our reserves this year, to reduce the costs of some of our services. For example, we reduced the price of our daily lunch service to £2.00, representing excellent value.

Our Carol Concert, in its third year, was warmly supported, and we held a comedy night, spring BBQ, and numerous get-togethers at the Centre.

We have a very dedicated community of volunteers who continue to befriend and work at the Centre. Without them we would not be able to provide the valuable services our people rely on and I would like to thank them for their dedicated service.

And finally, I would like to thank our committed trustees, who have had many difficult decisions to contend with this year.

Robin Fawcett  
Chair

## **Age UK Hammersmith & Fulham Chief Executive's Report**

### **CHIEF EXECUTIVE'S REPORT**

#### **Overview and Challenges**

We continued to serve older people in the Borough with physical activities, lunches, the shopping service, information & advice, befriending and digital activities. However, the past year has presented significant difficulties, particularly with a notable decline in fundraising. Despite organizing several events and submitting applications to grant-making organizations, funds raised were considerably lower than in previous years. The fundraising climate around trusts and foundations was difficult because a number had closed access to themselves pending restructuring and reprioritisation. We could not apply to as many as we would have liked. Consequently, the trustee board was compelled to make tough decisions to reduce overhead costs, which included reducing staff numbers. This reduction has had an impact on service delivery capacity, resulting in longer waiting times for some service users, although all existing services have been maintained. The ongoing cost-of-living crisis has further affected our service users, staff, and volunteers. To support our community, we extended the reduced price of lunches—from £4.50 to £2—thanks to grants from Hammersmith and Fulham Giving and Hammersmith United Charity.

We also reopened the warm hub at our centre, providing a welcoming space where clients could relax in a comfortable environment and participate in engaging activities.

#### **Digital Inclusion Project**

Our project supporting older people with digital inclusion was adversely affected by reduced funding, following the conclusion of support from the National Lottery. Although efforts were made to secure renewed funding from the National Lottery, the application was unsuccessful due to high demand. At one point, the prospect of losing all paid team members seemed likely, but a last-minute initiative by trustee James Flitton resulted in £35,000 of funding, allowing us to retain two part-time positions. We are deeply grateful to Colt Technology Services for their timely donation, which has enabled us to continue our digital inclusion work.

#### **Charity Shop**

The partnership with West 12 Investments Limited has continued, allowing us to sell donated goods at the W12 Shopping Centre in Shepherd's Bush Green. Public donations and support remain substantial, and the income generated is reinvested into projects and activities that reduce loneliness and isolation among older people. We are sincerely thankful to W12 Investments Limited staff, the public, and local businesses for their crucial contributions. However, shoplifting remains a concern, with some staff and volunteers facing abuse when confronting perpetrators. Their courage and commitment are immensely appreciated.

#### **Fundraising Efforts**

This year, fundraising was less successful due to several trusts and foundations temporarily closing as explained above. Nevertheless, our participation in numerous events—including our first Carol Concert, the London Landmarks and Royal Parks Half Marathons, the London Legal Walk, a spring barbecue, and our inaugural comedy night—was well received. By hosting these events, we aim to highlight issues impacting older people and to raise essential funds for our work. We extend heartfelt thanks to all organizations and individuals who supported our fundraising initiatives, including The Charity of Sir Richard Whittington, Liberty Global, Virgin

## **Age UK Hammersmith & Fulham Chief Executive's Report**

Media O2, Colt Technology Services, Housing 21, SWM Partners, LMA Property, Crown and Sceptre Pub, Holy Trinity Church, Mercers Foundation, Hurlingham Club, H&F Giving, and HUC Charities.

### **Key Achievements**

- Supported 1,489 older people, with 12,074 total service user contacts.
- Delivered up to 151 befriending volunteer hours per week, created 49 new companionship matches, and provided weekly befriending for up to 107 older people.
- Provided ongoing practical help to 196 older people, and one-off practical help to 72 more.
- Assisted 67 unique users through 114 shopping trips.
- Handled 683 Advice and Information contacts via phone and in-person appointments.
- Served 4,677 healthy lunches at the Community Café across the year.
- Offered 1,072 one-to-one digital skills sessions.
- Engaged over 210 active volunteers, recruited 37 new volunteers, and welcomed back 4 previous volunteers.

### **Befriending**

Befriending remains a cornerstone service at Age UK Hammersmith & Fulham, addressing the isolation and loneliness many older people experience. We support individuals aged 50 and over who have minimal contact with others, may be housebound, unwell, disabled, or adjusting to major life changes. Volunteers are carefully matched with clients to provide regular visits—usually once a week for an hour or two—for companionship, conversation, and occasional practical support.

### **Supporting Independence—Practical Help**

Our In-Touch Support ensures older residents receive help with small practical tasks, such as:

- Escorting clients to GP or hospital appointments
- Accompanying them to libraries, shops, or cafés
- Assisting with small gardening jobs

### **Shopping Service**

Recognising that many older people have limited mobility, we offer a biweekly escorted, door-to-door shopping service for those unable to shop independently. Each trip includes a trained driver and, typically, a volunteer escort to help with bags and provide additional support. These outings foster social interaction and promote independence, with volunteers assisting throughout the trip.

### **Information and Advice**

With the removal of the winter fuel allowance for those not on pension credit and the persistent cost-of-living crisis, many older people face rising energy and food costs. Ensuring they receive all entitled benefits, particularly pension credit—a gateway to additional support—is essential. Our thanks go to the Emmanuel

## **Age UK Hammersmith & Fulham Chief Executive's Report**

Hospital Foundation for its continued grant, which has helped many maximize their income.

Older people across the UK continue to struggle with poverty and financial hardship. Through our Information and Advice services, we empower them to understand their rights, access benefits, and manage life's challenges—such as budgeting, dealing with unexpected expenses, or navigating life changes. We have successfully supported clients with housing benefit, council tax, attendance allowance, and pension credits. Notably, 75% of service users are aged 60–80, 55% are women, and on average 62% are non-white British.

### **Addressing Social Isolation—Digital Inclusion**

Our efforts aim to promote health, wellbeing, and tackle digital exclusion.

Collaborating with third-sector partners across Westminster, Kensington & Chelsea, and Hammersmith & Fulham, we delivered the Digital project—funded by Imperial College Healthcare NHS Trust and CW+ (the official charity of Chelsea and Westminster Hospital NHS Foundation Trust). This work has furthered digital inclusion and improved access to NHS services, though this funding concluded at year's end.

### **Community Engagement and Volunteering**

Age UK Hammersmith & Fulham fosters opportunities for volunteers, enriching the community and benefiting all involved—volunteers, service users, and the broader community. Decades of work in the borough have demonstrated the importance of trusted community members—GPs, nurses, social care workers, faith leaders, neighbours, and family—in identifying and supporting those at risk.

Our achievements are a testament to the dedication of our volunteers, whose commitment is at the heart of everything we do.

**Derec Craig**  
**Chief Executive**

## **Age UK Hammersmith & Fulham Trustees Report**

The Trustees present their report and financial statements for the year ended 31 March 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required by company law, and the Statement of recommended Practice – Accounting and Reporting by Charities; SORP applicable to charities preparing their financial statements in accordance with FRS 102 (second edition – effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

The objects of the charity are to promote the following purposes for the benefit of the public and/or older people in and around Hammersmith and Fulham:

- Preventing or relieving the poverty of older people;
- Advancing education;
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- Promoting equality and diversity;
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide;

the outcome of this being the promotion of the well-being of older people.

The Trustees referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the Trustees looked at how the planned activities contributed to the aims and activities as set out in the guidance.

### **FINANCIAL REVIEW**

The charity reported a deficit of £126,566 (2024: deficit of £113,606) in the year ended 31 March 2025.

Contributing to total incoming resources of £673,386 (2024: £751,617), were the efforts of the fundraising team, shop sales and the Borough's funding. The latter included free rent at the charity's Centre. It was a good year for unrestricted fundraising but only a modest year for restricted fundraising (as explained in the Chief Executive's report).

Unrestricted funds posted a surplus of £73,794 (2024: a deficit of £23,612) and restricted funds posted a deficit of £200,360 (2024: a deficit of £89,994). The only restricted fund that did not pay its way was the Borough's programme, despite £60,372 being raised as co-funding by the fundraising team. The Borough's funding is not designed to cover all of the costs of the services required in fulfilment of the programme. Reserves were drawn upon to fund the Borough's programme in accordance with Trustees' plans.



## **Age UK Hammersmith & Fulham Trustees Report**

Total resources expended decreased to £799,952 from £865,223. By way of a reorganisation, given restricted projects coming to an end, the trustees took decisions to reduce expenditure to compensate for the lower fundraising income.

Chief variances between the income and expenditure of the year over the previous year were (with the reasons in parentheses):

- Borough's contractual funding. Increase of £6,720 (inflationary uplift in funding).
- Bank interest receivable. Increase of £9,509 (surplus cash placed on bank deposit).
- Unrestricted donations, legacies and grants. Increase of £101,749 (success of events).
- Restricted donations, legacies and grants. Decrease of £193,736 (ending of restricted projects).
- Staff costs. Decrease of £87,576 (ending of restricted projects and reorganisation).
- Buildings expenditure. Increase of £32,529 (imposition of shop rent and rise in electricity costs at the Centre).
- Fuel grants. Decrease of £15,000 (ending of disbursements).

At the year end, the funds of the charity totalled £222,007 (2024: £348,573) and were split as to:

- An unrestricted general fund of £152,559 (2024: £212,787) which the Trustees can spend as they see fit within the objects of the charity, and
- £15,142 (2024: £21,291) of unrestricted funds designated at the discretion of the Trustees for particular purposes, and
- £54,306 (2024: £114,495) of restricted funds to be disbursed at the direction of their funders.

### **GOING CONCERN**

Trustees have considered the planned financial position through to 31 March 2028. Our basic business model continues as one of servicing the contractual requirement of the Borough and with fundraising to augment their funding for this.

The Trustees have had several engagements with the Council about the future funding and are confident the Charity will be successful in the next phase of the tendering process from 1 October 2026. The Charity has a strong partnership with the Council and the Trustees' risk analysis gives reasonable assurance that this relationship will continue for the foreseeable future.

Legacy income cannot be foreseen.

## **Age UK Hammersmith & Fulham Trustees Report**

In the year 2024/25 and in the following financial year 2025/26, there has been a staffing reorganisation with unfortunately several redundancies to save costs.

Trustees conclude that the charity is a going concern until 31 March 2028. A return to surplus is planned in the years 2026/27 and 2027/28, with rising reserves.

### **RESERVES POLICY**

This reserves policy is designed to reflect the underlying risks facing the charity and to ensure that the charity has an appropriate level of reserves to cover all costs to:

- Cater for unforeseen circumstances, and
- Provide for the extra and routine costs of a temporary or permanent diminution of activities, should restricted funding be withdrawn and/or the charity encounter a shortfall of unrestricted funding.

The Trustees have determined that the charity should hold at least six months of running expenses in reserve. Based on the forecast figures for 2025/26, this is represented by a figure of £291,785. At 31<sup>st</sup> March 2025, the reserves stood at £152,559 (2024: £212,787), consisting of the unrestricted general income fund.

Trustees note that this level of free reserves is in shortfall of the policy of six months by about three months. As a significant part of our activities are restricted in nature, the Trustees are confident that the Charity has enough unrestricted funds to meet the expected commitments under the reserves policy, particularly as the 2025/26 expenditure is partly a charge on restricted funds.

The plan of the charity is to build up the reserves by a combination of unrestricted fundraising with dedicated events and the shop sales holding their own, together with a cost-cutting programme where feasible. The fundraising is overseen by a dedicated staff member. Restricted fundraising that subsidises the Borough's funding under their contract is a focus, bearing in mind that in its absence unrestricted fundraising has to be diverted to that end too and accordingly is unavailable to contribute to the reserves.

It can be reported that after a dip in reserves in 2025/26, they are planned to increase in the following two years.

The policy is reviewed annually by the Trustees.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is governed by its Memorandum and Articles of Association.

Although the charity carries the 'Age UK' name, it is an independent charity and, in particular, it is independent of Age UK National. However, in order to be able to use the 'Age UK' name the charity is party to a branding agreement with Age UK national.

The charity has members, as required by UK company law, who have the power at general meetings to effect certain changes upon the charity, so long as company law,

## **Age UK Hammersmith & Fulham Trustees Report**

the Memorandum and Articles of Association and the Charity Commission allow. Members have not subscribed for any shares. Members can be drawn from the representatives of the voluntary bodies, departments of central Government, local statutory authorities, companies and unincorporated associations serving or operating in and around the Borough. Members can also be drawn from those adult individuals, and those individuals aged sixteen or seventeen years, who are interested in furthering the work of the charity.

The Board of Trustees and Directors is elected by, and is subject to re-election by, the members at the Annual General Meeting. Trustees and Directors serve for an initial term of three years. Should a casual vacancy arise part-way through an elected Board member's term of office, then the Board can fill that vacancy over the unexpired term of office. The Board can co-opt persons up to one-third of its elected number at any time, and these co-optees will fall for election at the next AGM. Elected Directors and Trustees automatically become members of the charity upon their election. The Board can refuse any application for membership of the charity. The Board can also terminate an existing membership of the charity subject to the member being heard at a Board meeting before the decision is made and subject to the member appealing to the other members at a general meeting.

The Board takes ultimate responsibility for the stewardship of the charity and constitutes the Directors under company law and the Trustees under charity law.

The Chief Executive is the most senior employee and he manages the charity overall with the Activity Centre Manager acting as his deputy. The Chief Executive reports to the Chair.

A finance sub-committee meets quarterly, chaired by the Treasurer.

### **INDUCTION AND TRAINING**

Trustees are inducted after a recruitment round that is followed by a presentation by the charity. Training is available if required.

### **INDEMNITY OF TRUSTEES**

Both at the date of signing of this report and throughout the year, Article 34.1 of Association required the charity to indemnify any Trustee in accordance with sections 232 to 234 of the Companies Act 2006. In particular, cover under an insurance policy held by the charity was available in respect of the indemnity of Trustees in the course of their duties.

### **RISK MANAGEMENT**

Trustees have identified the following chief categories of risk (with main controls and mitigations bulleted):

Category one: Governance and management:

- Agreed three-year strategic plan with key aims and objectives

## **Age UK Hammersmith & Fulham Trustees Report**

- Monitoring framework-outputs and outcomes
- Monitoring of financial and operational performance

### **Category two: Financial**

- Budgets linked to business planning and objectives
- Finance/risk and Fundraising Sub Committees in place which meet quarterly and have a remit to monitor income, expenditure and fundraising activity

### **Category three: Loss of existing funding**

- Diversification of funding base
- Fundraising strategy

### **Category four: Operational**

- Effective recruitment process in place
- Effective communication framework in place
- Support and supervision, appraisal and performance management

And within each category, particular risks have been identified, assessed as to likelihood and impact, and mitigation techniques put in place.

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the income and expenditure of the charitable company and its state of affairs at the end of that period.

In preparing those statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 second edition);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

## **Age UK Hammersmith & Fulham Trustees Report**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The opinion of the trustees is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

### **AUDITORS**

In accordance with company law as the company's directors, we certify that: so far as we are aware, there is no relevant audit information of which the charitable company's auditor is unaware; and as directors of the charitable company we have taken all the steps that we ought to have taken, in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Knox Cropper LLP continue as auditors.

The annual report was approved by the Board on 11 November 2025.

A handwritten signature in blue ink, consisting of a stylized 'R' followed by a long horizontal line that ends in a small upward stroke.

Robin Fawcett, Chairman

## **Independent Auditor's Report to the members of Age UK Hammersmith & Fulham**

### **Opinion**

We have audited the financial statements of Age UK Hammersmith & Fulham (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Independent Auditor's Report to the members of Age UK Hammersmith & Fulham**

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies'

## **Independent Auditor's Report to the members of Age UK Hammersmith & Fulham**

exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of Trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.



## **Independent Auditor's Report to the members of Age UK Hammersmith & Fulham**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities) . This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.



Simon Goodridge  
Senior Statutory Auditor  
for and on behalf of Knox Cropper LLP  
Statutory Auditor  
65 Leadenhall Street  
London EC3A 2AD

18 November 2025

**Age UK Hammersmith & Fulham**  
**Statement Of Financial Activities**  
**For The Year Ended 31 March 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
<b>INCOME FROM</b>							
Donations, legacies and grants	2	150,528	143,961	294,489	48,779	337,697	386,476
Charitable activities	3	-	249,095	249,095	-	243,891	243,891
Other trading activities	4	118,720	-	118,720	119,677	-	119,677
Bank interest receivable		11,082	-	11,082	1,573	-	1,573
<b>TOTAL INCOME</b>		<b>280,330</b>	<b>393,056</b>	<b>673,386</b>	<b>170,029</b>	<b>581,588</b>	<b>751,617</b>
<b>EXPENDITURE ON</b>							
Raising funds	5	81,147	-	81,147	70,138	-	70,138
Charitable Activities	6	125,389	593,416	718,805	123,503	671,582	795,085
Services for older people							
<b>TOTAL RESOURCES EXPENDED</b>	7(b)	<b>206,536</b>	<b>593,416</b>	<b>799,952</b>	<b>193,641</b>	<b>671,582</b>	<b>865,223</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>73,794</b>	<b>(200,360)</b>	<b>(126,566)</b>	<b>(23,612)</b>	<b>(89,994)</b>	<b>(113,606)</b>
Gross transfers between funds	12, 13	(140,171)	140,171	-	(77,453)	77,453	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(66,377)</b>	<b>(60,189)</b>	<b>(126,566)</b>	<b>(101,065)</b>	<b>(12,541)</b>	<b>(113,606)</b>
<b>Reconciliation of Funds:</b>							
<b>Total Funds brought forward</b>		<b>234,078</b>	<b>114,495</b>	<b>348,573</b>	<b>335,143</b>	<b>127,036</b>	<b>462,179</b>
<b>Total funds carried forward</b>		<b>167,701</b>	<b>54,306</b>	<b>222,007</b>	<b>234,078</b>	<b>114,495</b>	<b>348,573</b>

The notes on pages 19 to 31 form part of these financial statements.

**Age UK Hammersmith & Fulham**  
**Balance Sheet**  
**As At 31 March 2025**

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	9	<u>33,040</u>	<u>38,736</u>
<b>CURRENT ASSETS</b>			
Debtors	10	29,803	35,264
Cash at bank and in hand		<u>202,186</u>	<u>343,662</u>
		231,989	378,926
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	11	(43,022)	(69,089)
<b>NET CURRENT ASSETS</b>		<u>188,967</u>	<u>309,837</u>
<b>NET ASSETS</b>	14	<u><b>222,007</b></u>	<u><b>348,573</b></u>
<b>FUNDS</b>			
Restricted Reserve	13	<u>54,306</u>	<u>114,495</u>
Unrestricted Funds			
Designated	12	15,142	21,291
General		<u>152,559</u>	<u>212,787</u>
		167,701	234,078
<b>TOTAL FUNDS</b>		<u><b>222,007</b></u>	<u><b>348,573</b></u>

The notes on pages 19-31 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 11 November 2025.

Company no. 01685692



Robin Fawcett, Chairman



Emmanuel Asamoah, Treasurer

**Age UK Hammersmith & Fulham**  
**Statement of Cash Flows**  
**Year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by/(used in) operating activities</b>	<u>(150,878)</u>	<u>(81,136)</u>
	(150,878)	(81,136)
<b>Cash flows from investing activities:</b>		
Bank interest	11,082	1,573
Purchase of property, plant and equipment	<u>(1,680)</u>	<u>-</u>
<b>Net cash provided by/(used in) investing activities</b>	<u>9,402</u>	<u>1,573</u>
<b>Change in cash and cash equivalents in the reporting period</b>	(141,476)	(79,563)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<u>343,662</u>	<u>423,225</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>202,186</u>	<u>343,662</u>

**Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) for the reporting period	(126,566)	(113,606)
Depreciation charges	7,376	8,984
Bank interest	(11,082)	(1,573)
(Increase)/decrease in debtors	5,461	72,415
Increase/(decrease) in creditors	<u>(26,067)</u>	<u>(47,356)</u>
<b>Net cash provided by/(used in) operating activities</b>	<u>(150,878)</u>	<u>(81,136)</u>

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2025**

**1. PRINCIPAL ACCOUNTING POLICIES**

**(a) Basis of Preparation**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Companies Act 2006. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the financial statements.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

**(b) Going Concern**

Trustees have considered the planned financial position through to 31 March 2028. Our basic business model continues as one of servicing the contractual requirement of the Borough and with fundraising to augment their funding for this.

The Trustees have had several engagements with the Council about the future funding and are confident the Charity will be successful in the next phase of the tendering process from 1 October 2026. The Charity has a strong partnership with the Council and the Trustees' risk analysis gives reasonable assurance that this relationship will continue for the foreseeable future.

Legacy income cannot be foreseen.

In the year 2024/25 and in the following financial year 2025/26, there has been a staffing reorganisation with unfortunately several redundancies to save costs.

Trustees conclude that the charity is a going concern until 31 March 2028. A return to surplus is planned in the years 2026/27 and 2027/28, with rising reserves.

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2025**

(c) **Income**

Contract income is accounted for in the period for which the contracts are awarded; contract income received in respect of future periods is deferred. Amounts recharged to other organisations are accounted for in the period in which the related expense is incurred; other incoming resources when they are receivable.

Donated goods (apart from those for resale in the shop), facilities and services are included in income at the value thereof to the charity i.e. the amount that the charity would have paid for the goods, facilities and services or their equivalent on the open market. The income was matched by the equivalent expenditure. The use of the activity centre provided by the Borough rent-free was brought into the financial statements as income at the market rent together with the equivalent rental expenditure.

Donated goods for resale in the shop were brought into account when sold with the income recorded being the sale proceeds. There was not any expenditure connected with their procurement, apart from the costs of transport to the shop from the donors.

Legacies are recognised where there is entitlement, it is probable that the income will be received and that the amount can be measured reliably.

The value of volunteer time has not been quantified in the financial statements.

(d) **Expenditure**

Expenditure is allocated between costs of charitable activities and costs of fundraising.

The amounts allocated to each category comprise those costs which are directly attributable to that category together with an apportionment of support costs. Support costs are those costs that are not directly attributable to a single activity but provide the necessary organisational support for all the charity's activities. The bases of allocation of support costs are explained in note 7(b).

Governance costs comprise the costs of external and internal audit, legal advice for the trustees on corporate matters and those associated with constitutional and statutory requirements. They include an apportionment of the salaries of certain staff.

(e) **Tangible fixed assets**

Tangible fixed assets costing less than £1,000 are written off in the statement of financial activities in the period in which the expenditure is incurred. The cost of other tangible fixed assets is capitalised and depreciated over the estimated useful lives of the assets, as follows:

Motor vehicles	9 years
Fixtures & equipment	3-5 years

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2025**

Grants received for the purpose of acquiring tangible fixed assets are credited to a restricted fund at the time of receipt, as is the estimated cost of assets that are directly donated to the charity. Depreciation of all such assets is charged against the restricted fund concerned.

(f) **Pension costs**

The charity contributed to employees' private contribution pension schemes, and to the NEST organisation under H.M. Government's auto-enrolment of pensions.

The pension costs represented the contributions payable to these schemes.

(g) **Leases**

Rental costs under operating leases (where the risks and rewards attached to the asset remained with the lessor) were recognised in equal annual instalments over the period of the lease. See note fifteen for details of the operating leases.

Finance charges under finance leases (where the risks and rewards attached to the assets were transferred to the charity as lessee) were recognised under the sum of the digits method. The assets were capitalised at estimated cost with the amounts owed to the lessor shown as finance lease creditors including finance charges up to the balance sheet date. Payments under the leases were offset against the finance lease creditors. Finance charges were included in equipment costs.

(h) **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2025**

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

(i) **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(k) **Volunteers**

The contribution of volunteers to the charity is not quantified in the accounts.

(l) **Fund accounting**

Restricted funds are grants and contracts, donations and other incoming resources, which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

In the event that following the completion of the specific purpose for which the funds had been received there are funds remaining unspent, the original donor of the funds is contacted. Following discussions with the donor the funds are returned, or with the donor's consent either retained and transferred to unrestricted funds or used for similar purposes on another project. Unrestricted funds are grants and contracts, donations and other incoming resources receivable for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.



**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2025**

**2. Donations, Legacies and Grants**

	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£	£	£	£
Legacies	57,456	-	57,456	-	-	-
Donations from Individuals	78,036	-	78,036	34,834	430	35,264
Age UK National	7,500	7,500	15,000	11,000	40,500	51,500
London Borough of Hammersmith & Fulham	-	5,000	5,000	-	65,000	65,000
National Health Service	-	-	-	-	1,000	1,000
Trusts and Foundations	5,448	79,208	84,656	500	104,418	104,918
Big Lottery	-	-	-	-	108,033	108,033
Corporate donations	2,088	51,480	53,568	2,445	14,700	17,145
Age UK London	-	-	-	-	3,616	3,616
Other	-	773	773	-	-	-
	150,528	143,961	294,489	48,779	337,697	386,476

Included within Trusts and Foundations is a grant of £39,744 (2024: £32,182) from The Charity of Sir Richard Whittington.

**3. Income from charitable activities**

	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£	£	£	£
London Borough of Hammersmith & Fulham	-	174,720	174,720	-	168,000	168,000
Contractual income	-	51,500	51,500	-	51,500	51,500
Use of premises at free rent	-	226,220	226,220	-	219,500	219,500
Charges to clients	-	22,875	22,875	-	24,391	24,391
	-	249,095	249,095	-	243,891	243,891

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2025**

**4. Other trading activities**

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Shop sales of donated goods	118,720	-	118,720	119,677	-	119,677
	118,720	-	118,720	119,677	-	119,677

**5. Raising funds**

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Fundraising	15,890	-	15,890	13,620	-	13,620
Shop	65,257	-	65,257	56,518	-	56,518
	81,147	-	81,147	70,138	-	70,138

**6. Expenditure on charitable activities**  
Services for older people

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Core	125,389	-	125,389	123,503	-	123,503
Digital	-	65,065	65,065	-	116,146	116,146
Lung Health Engagement	-	-	-	-	16,638	16,638
LBHF service level agreement	-	449,638	449,638	-	438,092	438,092
Age UK Digital Champion	-	-	-	-	31,277	31,277
Fuel grants	-	-	-	-	19,807	19,807
Cost of Living	-	78,713	78,713	-	49,622	49,622
	125,389	593,416	718,805	123,503	671,582	795,085

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2025**

**7. TOTAL EXPENDITURE**

**a) Employment costs**

	<b>2025</b>	<b>2024</b>
	Total	Total
	£	£
Salaries	404,227	495,249
Statutory redundancy pay	13,577	-
Employer National Insurance contributions	29,544	37,937
Pension contributions	19,449	23,286
Agency staff	9,590	2,404
Other staff costs	1,980	7,067
	<u>478,367</u>	<u>565,943</u>

Other staff costs comprised recruitment costs of £856 (2024: £4,431) and training of £1,124 (2024: £2,636).

No employee earned £60,000 per annum or more during the year (2024: none).

The average number of employees was 18 (2024: 21). The average number of full-time equivalent employees was 12 (2024: 15)

The Charity trustees were not paid or received any other benefits from employment with the Charity in the year (2024: £nil). They were reimbursed expenses of £nil during the year (2024: £nil). No trustee received payment for professional or other services supplied to the charity (2024: nil).

Trustee indemnity insurance was obtained for a premium of £291 (2023: £316).

The key management personnel of the charity were the Trustees, the Chief Executive Officer and the Operations Manager. Total emoluments of the key management personnel of the charity were £108,686 (2024: £96,012).

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2025**

**b) Expenditure analysis**

	Raising Funds	Charitable Activities	2025	Raising Funds	Charitable Activities	2024
	£	Direct costs £	Support costs £	Total £	Direct costs £	Support costs £
Staff	36,855	384,373	56,467	477,695	466,000	60,724
Buildings	32,983	110,536	47,353	190,872	94,965	40,645
Professional	3,267	2,418	941	6,626	3,009	1,245
Volunteers	93	1,431	614	2,138	2,283	791
Office	1,599	6,771	2,295	10,665	6,701	2,280
Activities	-	47,806	83	47,889	44,587	115
Fuel grants	-	-	-	-	15,000	-
Equipment	444	2,103	901	3,448	3,962	1,698
Depreciation	-	7,256	120	7,376	8,511	383
Fundraising Tools	5,906	-	-	5,906	-	-
Governance Costs	-	-	47,337	47,337	-	42,186
	81,147	562,694	156,111	799,952	645,018	150,067
						865,223

Support costs comprise costs that cannot be directly allocated to Charitable Activities. Governance costs include £672 of staff costs (2024: £1,365).

Governance costs of £47,337 (2024: £42,186) include auditors' remuneration of £6,760 (2024: £5,935).

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2025**

**8. TAXATION**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**9. TANGIBLE FIXED ASSETS**

	Fixtures & Equipment	Minibus	Total
Cost	£	£	£
At 31 March 2024	19,300	60,747	80,047
Addition	1,680	-	1,680
At 31 March 2025	20,980	60,747	81,727
<b>Accumulated Depreciation</b>			
As at 31 March 2024	16,863	24,448	41,311
Charge for the year	1,227	6,149	7,376
At 31 March 2025	18,090	30,597	48,687
<b>Net Book Value 31 March 2025</b>	<b>2,890</b>	<b>30,150</b>	<b>33,040</b>
Net Book Value 31 March 2024	2,437	36,299	38,736

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2025**

10. DEBTORS	2025	2024
	£	£
Accounts Receivable	8,340	3,553
VAT recoverable	8,390	8,852
Sundry Debtors	2,103	3,021
Prepayments and accrued income	10,970	19,838
	<u>29,803</u>	<u>35,264</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Taxation and social security	6,741	11,781
Accounts payable	23,631	19,521
Accruals and other creditors	12,650	14,787
Deferred Income	-	23,000
	<u>43,022</u>	<u>69,089</u>

12. UNRESTRICTED FUNDS	31 March 2024	Incoming resources	Resources expended	Transfer between funds	31 March 2025
	£	£	£	£	£
<b>Designated Fund</b>					
Minibus	21,291	-	-	(6,149)	15,142
	<u>21,291</u>	<u>-</u>	<u>-</u>	<u>(6,149)</u>	<u>15,142</u>
<b>General Funds</b>	<u>212,787</u>	<u>280,330</u>	<u>(206,536)</u>	<u>(134,022)</u>	<u>152,559</u>
<b>Total Unrestricted Funds</b>	<u>234,078</u>	<u>280,330</u>	<u>(206,536)</u>	<u>(140,171)</u>	<u>167,701</u>

The designated fund is as follows:

**Minibus**

The minibus's depreciation will be borne by the fund, but the fund is insufficient to cover all of the depreciation into the future since its balance is less than the net book value of the minibus. The transfer represents the reimbursement of the 2025 depreciation charge to the LBHF SLA restricted fund.

Comparative information in respect of the preceding period is as follows:

	31 March 2023	Incoming resources	Resources expended	Transfer between funds	31 March 2024
	£	£	£	£	£
<b>Designated Funds</b>					
Minibus	27,440	-	-	(6,149)	21,291
	<u>27,440</u>	<u>-</u>	<u>-</u>	<u>(6,149)</u>	<u>21,291</u>
<b>General Funds</b>	<u>307,703</u>	<u>170,029</u>	<u>(193,641)</u>	<u>(71,304)</u>	<u>212,787</u>
<b>Total Unrestricted Funds</b>	<u>335,143</u>	<u>170,029</u>	<u>(193,641)</u>	<u>(77,453)</u>	<u>234,078</u>

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2025**

13. **RESTRICTED FUNDS**

	31 March 2024	Incoming resources	Resources expended	Transfer between funds	31 March 2025
	£	£	£	£	£
<b>Borough's activity</b>					
Council funding	-	249,095	(389,266)	140,171	-
Other	-	60,372	(60,372)	-	-
	-	309,467	(449,638)	140,171	-
<b>Other restricted funds</b>					
Digital inclusion	338	-	-	(338)	-
Age UK Digital Champion	7,760	-	-	(7,760)	-
Minibus	15,009	-	-	-	15,009
Digital	11,678	76,089	(65,065)	8,098	30,800
Cost of Living	79,710	7,500	(78,713)	-	8,497
	114,495	83,589	(143,778)	-	54,306
	114,495	393,056	(593,416)	140,171	54,306
<b>Borough's activity</b>					

The charity continued to provide these services for elderly people in the London Borough of Hammersmith & Fulham on behalf of the Borough in the year paid for by funding from the Borough's Third Sector Investment Fund:

- Active Age: Physical and recreational activities, and cyber café.
- Choice: Advice and information at 105, Greyhound Road.
- In Touch: Befriending, meals, social activities, outings and shopping transport service.
- Volunteering: Support.

The Borough's programme is intended to be supported by the charity's fundraising efforts. This year, this support was also provided from unrestricted reserves. The charity continued to look for cost savings on the programme in the year and aims to increase fundraising income going forward.

**Other restricted funds.**

Digital projects (DigitAll included) were funded from various sources including Open Age (for DigitAll).

The minibus fund will absorb the minibus' depreciation and originated from crowd funding for the minibus.

The Cost of Living fund assisted clients in overcoming rising prices and was funded by the Borough, Age UK National and the Big Lottery.

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2025**

Comparative information in respect of the preceding period is as follows:

	31 March 2023	Incoming resources	Resources expended	Transfer between funds	31 March 2024
	£	£	£	£	£
<b>Contractual activity</b>					
Council funding	-	243,891	(359,589)	115,698	-
Other	-	78,503	(78,503)	-	-
	-	322,394	(438,092)	115,698	-
<b>Other restricted funds</b>					
Digital inclusion	613	61,346	(61,621)	-	338
Age UK Digital Champion	21,037	18,000	(31,277)	-	7,760
Minibus	15,009	-	-	-	15,009
Digital – other	15,687	50,516	(54,525)	-	11,678
Lung Health Engagement	43,561	-	(16,638)	(26,923)	-
Fuel grants	-	129,332	(49,622)	-	79,710
	31,129	-	(19,807)	(11,322)	-
	127,036	259,194	(233,490)	-	114,495

**14. ANALYSIS OF YEAR-END NET ASSETS BETWEEN FUNDS**

	Restricted Funds	Designated Funds	Unrestricted Funds	2025 Total
	£	£	£	£
Tangible Fixed Assets	32,207	-	833	33,040
Net current assets	22,099	15,142	151,726	188,967
Total	54,306	15,142	152,559	222,007



**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2025**

Comparative information in respect of the preceding period is as follows:

	<b>Restricted Funds £</b>	<b>Designated Funds £</b>	<b>Unrestricted Funds £</b>	<b>2024 Total £</b>
Tangible Fixed Assets	37,502	-	1,234	38,736
Net current assets	76,993	21,291	211,553	309,837
Total	114,495	21,291	212,787	348,573

**15. FINANCIAL COMMITMENTS**

At 31 March 2025 the charitable company had future minimum operating lease payments of £3,750 (2024: £nil).

**16. BENEFITS IN KIND**

The annual rent due to the Borough under the charity's occupation of the property at 105, Greyhound Road was nil in both years. The annual market rent of £51,500 has been brought into income as a benefit-in-kind in both years, and a corresponding rent charge of the same figure has been included in expenditure in both years.

Volunteers' services have not been quantified in the financial statements. There were several hundred volunteers, most of whom were involved in the befriending service provided under contract to the Borough under the S.L.A. Other volunteers worked in the shop, on the digital projects, in reception and administration at the day centre, as escorts on shopping trips and outings, rendering advice and information, and in providing meals at the day centre.

Organisations contributed equipment, kitchen provisions and other goods, and their employees' services, in both years. These benefits have not been quantified in the financial statements.

**17. RELATED PARTY TRANSACTIONS**

The charity received donations from Trustees in both years. One Trustee supported the Carol Concert by purchasing tickets in the year but not in the previous year.

**18. MEMBERS LIABILITY**

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is £1.