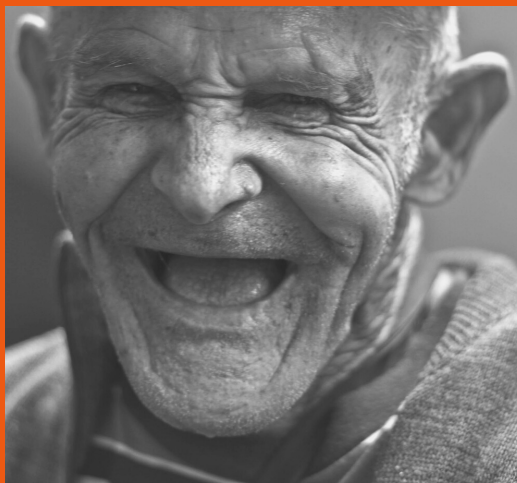


Age UK Cheshire

Annual Report 2021-22



ADDRESS AND REGISTERED OFFICE

Change of Registered Office address 01/01/2021

Castle Community Centre
Barbers Lane
Northwich CW8 1DT

T: 01606 881660
F: 01606 881667
E: admin@ageukcheshire.org.uk
W: www.ageukcheshire.org.uk

CHARITABLE OBJECTS:

To promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around the County of Cheshire.

GOVERNING DOCUMENT:

Memorandum and Articles of Association dated 8 February 2002.

The company was incorporated on 8 February 2002 but started its activities on 1 May 2002 when the assets and liabilities of Age Concern Cheshire, a charitable trust, were transferred to the company.

ORGANISATIONAL STRUCTURE:

Age Concern Cheshire is an independent company limited by guarantee, registered in England and Wales No. 4369758, Registered Charity No. 1091608. As a result, in the opinion of the trustees, there is no ultimate controlling party.

Age Concern Cheshire trading as Age UK Cheshire is a member of the Age England Association.

DIRECTORS:

Mr J Webb (Chair)	Mrs S Harrison	Mrs S Wentworth
Mr S Bunyan	Ms N Brooks	Professor M Andrews
Mr D Earnshaw	Miss S Twibell	Mrs R Hollens
Mr R Hibbert	Ms A Woodvine	Mrs V Pasley
Mr A Smith (resigned November 2020)		

The Directors of the company are also Trustees for the purpose of Charity Law. The Board are appointed by the members in accordance with the Articles of Association.

KEY MANAGEMENT PERSONNEL:

Chief Executive	Mr D Maskell
Chief Finance Officer	Mrs H Flaherty
Chief Operations Officer	Mrs L Welsh
Head of Brightlife	Mr C McClelland
Head of Human Resources and Volunteering	Mrs C Cooper
Head of Business and Commercial Development	Mrs N Scattergood (recruited Feb 2021)

AUDITORS:

WR Partners (formerly Howard Worth)
Drake House, Gadbrook Way
Gadbrook Park
Northwich, CW9 7RA

BANKERS:

National Westminster Bank plc
PO Box 6, The Bull Ring
Northwich, CW9 5BN

Report of the Trustees

On behalf of the Trustees, we are pleased to present our annual directors' report together with the consolidated financial statements of the charity and its trading subsidiary for the year ending March 2021. These reports are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purpose.

This report explains how Age UK Cheshire made a difference to people in later life, in Cheshire in 2020-21 – a year unlike any other. In addition to explaining Age UK Cheshire's financial performance, it also looks at the context we were operating in, how we performed against our plans, and details what we hope to achieve in the coming year.

The year saw us challenged by a global pandemic and major upheaval for the older people that we work with. It is a year that none of us could have predicted. In January 2020 the very first cases of COVID-19 were confirmed in China, and sadly by February the first British death from the disease was confirmed, followed by the first death on UK soil in March. In order to control spread of the disease and protect the population, a national lockdown was announced at the end of March – resulting in millions of older people being advised to shield. In order to be able to continue to meet the needs of older people in Cheshire during this incredibly unsettling time our whole team stepped up, quickly moving to home-working, proactively reaching out to older people that we already worked with, and doing whatever was needed in order to respond to requests for help.

In April the BBC hosted 'The Big Night In' fundraiser for charities, which featured footage of our community response team at work, and David Beckham had a chat with some of our Walking Footballers via Zoom. In April we closed our shops and paused several of our activities as required by the government guidance, while at the same time mobilising our community response, generously supported with donations from several funders. During May and June our support helping people to access emergency food parcels, medication and information continued in earnest, whilst our telephone befriending service expanded significantly.

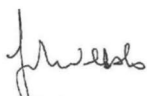
Our work with partner organisations continued throughout July, ensuring that our efforts were coordinated, with us strongly advocating for the needs of older people across Cheshire. After consultation with our staff team, we began preparations for moving to a permanent home working policy and started planning for the covid-secure re-opening of our shops in August and September. Sadly, due to the financial pressures on the organisation we had to close some services and pause others, unfortunately resulting in the redundancy of some team members.

In October the second lockdown for England was announced and was in force for most of November. Unfortunately, this meant that we had to re-close our shops in November and re-open them again in December. Our support for older people continued throughout. Through the year we had noticed the growth in demand for digital inclusion support and November saw us successfully securing funding from the Steve Morgan Foundation for our new 'Connect All' project. December, joyfully, saw the first person in the UK vaccinated, providing some much-needed good news and hope for the future.

January saw the third lockdown announced, which resulted in our shops closing once again and our support began to focus more on digital inclusion. The vaccination programme continued apace, with older people prioritised. By the end of March 30 million people were reported to have received the first dose of the vaccine.

Report of the Trustees

Huge thanks and admiration go to all of our staff and volunteers for their truly inspiring efforts throughout the whole year. The challenge for us now is to try and understand the new context that we are working in, begin remobilising services, and re-establish face-to-face activities. Our key focus in the coming year will be on generating income to support the work that older people tell us they need. This means ensuring that our trading services generate as much income as possible, exploring new opportunities, and ensuring that we honour our commitments to current funders. We know that with the support of our brilliant team, funders and partners we will continue to be here for older people, supporting them to love later life.

A handwritten signature in black ink, appearing to read 'John Webb'.

John Webb – Chair of Trustees

A handwritten signature in black ink, appearing to read 'Dale Maskell'.

Dale Maskell – CEO

Date 5th October 2021

Progress against plans

Our Goals for 2020-21

Taking account of the context we were operating in, we set ourselves whole organisation goals in 2020-21, with a short-term plan to stabilise the organisation, a medium-term plan to re-establish new and existing income-generating services, and a longer-term plan to focus on social enterprise activity.

Our short-term goal of moving to a policy of remote working by default was achieved, this was supported by the staff team and provided opportunities for reductions in some core costs and therefore made the organisation more competitive. We have acknowledged that this has made some volunteering activities less attractive, and we will be working with volunteers to find ways of accommodating the various motivations and benefits of volunteering with us.

We paused the recruitment during the year of some key posts while our focus was on the pandemic response, and sadly we had to say goodbye to several colleagues, this achieved some cost savings within the year and gave us some time to reflect on the key roles that the organisation needed in the new world. The post of Head of Commercial Business Development was recruited within the year, contributing to the re-establishment and refreshing of our income generating activities.

We paused our activities from Castle Community Centre for the whole of the year, instead utilising the space to act as a temporary donation centre for our shops and setting up an administration hub.

We did however still make progress towards achieving our strategic Ambitions and Enablers, with some activity currently in progress, and other activity simply not possible to achieve in the midst of a global pandemic. What follows is a summary of what we achieved, is in progress, wasn't achieved, and our goals for the 2021-22 financial year.

Our Ambitions in 2020-21:

The global pandemic saw business as usual pause as we quickly adapted to meet the urgent needs of older people in Cheshire as the country entered into lockdowns. We supported people by delivering emergency food parcels and helping them to access food deliveries, by regularly contacting the people we had worked with to support their welfare, by offering information and advice, helping people get connected, and by coordinating our work with local partners and communities. The whole team stepped up to make sure that older people got the support that they needed.

Ambition 1: People in later life will feel connected.

"People in later life will feel connected with people around them and invest time in developing their current and new relationships. These connections will result in people feeling more supported and their lives enriched. This will help to create a feeling of community."

Report of the Trustees

Achieved...

- Our 'Sharing Time' project expanded due to the huge surge in demand during the lockdown periods, adapting to a primarily telephone-based service throughout the year as we helped people to stay connected with others through regular telephone calls and catch-ups.
- The support offered to people through our Brightlife project adapted to meet the change in demands during the pandemic, with our Social Prescribers keeping people connected
- Throughout the year we continued our commitment to share our learning from Brightlife at a national and a local level.
- We were delighted when we secured an additional extension into year seven for our Brightlife project.
- More broadly, we re-deployed all our available staff to supporting our community response to the pandemic, which included connecting with thousands of people across Cheshire through safe and well calls.

In progress...

- We are using our learning from remote delivery to reassess how we work, using the best aspects of face-to-face and remote channels to evolve how we work with older people.

Not achieved...

- We kept in regular contact with the people who used to attend our 'Love Later Life Groups' and our Pub Lunch Groups, but we were unable to hold physical groups because of the social distancing restrictions and the potential risks of infection.
- Sadly, we had to close our 'Home from Home' service as it was not possible to continue delivery in the pandemic.
- Our Bright Memories Dementia Day service was paused for the whole of the year as the context made this difficult to deliver safely.

Goals for 2021-22...

- Resurrect our programme of coach trips and develop a full programme of trips for 2022-23.
- Secure funding for our Sharing Time project.
- Reinstate face-to-face opportunities to meet in Later Life Groups and re-launch Pub Lunch Groups.
- Secure the future of our Dementia Day Service.
- Continue delivery of Brightlife Social prescribing service up until the end of the project funding.
- Continue to promote learning of Brightlife project.
- Explore new opportunities to help people to connect.

Ambition 2: People in later life will be independent, active and experience good physical and mental health.

"People in later life will be making the most of their independence. They will be active and engage in regular physical exercise. This will result in people feeling good and will have a positive health impact. People in later life will have access to opportunities which support them in maintaining good physical and mental health."

Report of the Trustees

Achieved...

- We continued to successfully deliver our Independent Living work in the West, supporting individuals throughout the year to access the most appropriate care packages.
- Our Falls Prevention service continued to support people, adapting its model to be able to offer remote support and resources in the context of the lockdown.

In progress...

- Our Men in Sheds continue their work on securing their future by establishing separate legal entities and looking at possible models to ensure their sustainability.

Not achieved...

- We sadly had to pause the support we offered to our Active Health sport activities.

Goals for 2021-22...

- Explore opportunities to work in partnership with other local providers of physical activities.
- Develop our 'Who Says You Can't?' offer.
- Reinstate home visits for our Falls service.
- Support the independence of the Ellesmere Port, Winsford and Hartford Men in Sheds, and re-open Crewe Shed fully.
- Continue to deliver high quality brokerage through our Independent Living service.
- Explore the opportunities for development of Castle Community Centre activities.

Ambition 3: People in later life will be engaged in issues that affect them and their communities.

"People in later life will be actively engaged in making positive change happen. Their voices will be informing local and national campaigns, consultations and decisions. People will be involved in activism and co-production of services which impact on later life experiences."

Achieved...

- Through our social media channels we promoted the support we and our partner organisations were offering to help people during the pandemic.
- We represented the views that older people shared with us in the meetings that we attended to coordinate community responses.

Not achieved...

- Our plans to lead and host cross-sector training on co-production and person-centred approaches across services was delayed but remains an activity that we still hope to undertake.
- We did not undertake the person-centred reviews of our services we had planned, impacted by the delay in securing a training provider.

Goals for 2021-22...

- Review how Later Life Assembly activity might evolve.
- Continue to support national Age UK in their campaigns.
- Continue to respond with evidence-based suggestions and observations to public sector consultations.

Report of the Trustees

Ambition 4: People in later life will be well-informed and have opportunities to learn and be creative.

“People in later life will be well-informed of their rights and responsibilities. They will feel empowered to make decisions. They will be engaged in learning activities. Learning new things and being creative will result in improvements in feelings of wellbeing.”

Achieved...

- We were successful in negotiating another extension for delivery of our Advocacy services, which subsequently was not re-tendered during the year.
- Our Information and Advice, Supporting You and Later Life Goals services continued to help thousands of people throughout the pandemic.
- Our Dementia Advice service continued to ensure people living with dementia and their carers received the support they needed in Northwich and Nantwich.

Not achieved...

- Sadly, we had to close our ‘Later Life Planning’ service as it was not possible to continue delivery in the pandemic.
- Sadly, our lifelong learning activities operating from Castle Community Centre were closed.

Goals for 2021-22...

- Ensure delivery of the ‘Connect All’ project, reaching those most in danger of digital exclusion.
- Consolidate integration with the broader health team on our Countess Hospital Wellbeing project.
- Demonstrate the positive impact of our Dementia Advice and Support service.
- Reinstate home visits for our ‘Supporting You’ service.
- Continue delivery of our Advocacy service and prepare for competitive tendering of the service.
- Review how to engage more volunteers in our information and advice service.
- Conclude delivery of the Later Life Goals service.
- Develop our Wear Purple offer.

Ambition 5: People will have opportunities to give their time and skills to support loving later life.

“People will find it easy to volunteer their time, skills and experiences. They will see that their contributions make a difference to themselves, the lives of people in later life and their communities. People in later life will have employment opportunities which value their skills and experiences.”

Achieved...

- We recruited hundreds of volunteers who wanted to support us in our community response to covid.

Report of the Trustees

Not achieved...

- Exploration of feasibility of a recruitment service for people over 50.

Goals for 2021-22...

- Continue to develop and diversify our volunteering offer.
- Develop a calendar of campaigns to support throughout the year.
- Explore opportunities in the recruitment sphere.

Our Enablers in 2020-21:

Enabler A: We will listen to, work with, support and co-produce with people in later life, our staff and volunteers.

We will...

- *co-produce services and offers with people in later life, that reflect their needs and aspirations.*
- *work in partnership with organisations for people in later life and celebrate their contributions.*
- *co-produce our internal ways of working with staff and volunteers.*

Achieved...

- We developed our 'Connect All' service alongside older people.

Not achieved...

- Our co-production work and training was largely paused during 2020-21.
- Embedding our co-production principles across the organisation is an area of work that we need to pay more attention to in the coming year.

Goals for 2021-22...

- Prioritise regular wellbeing communications and support with the team.
- Secure co-production training.
- Improve feedback data collection and quality to use in service development.
- Professionalise and take a more strategic approach to marketing.
- Review schedule of policy reviews.

Enabler B: We will value our volunteers and staff.

We will...

- *become the organisation of choice to volunteer and work with.*
- *adopt best practice in volunteer recruitment, management and retention.*
- *develop and invest in our learning culture.*
- *adopt best practice in staff recruitment, management and retention.*

Report of the Trustees

Achieved...

- We recruited hundreds of volunteers who wanted to support us in our community response to covid.
- The Chief Finance Officer, Chief Operating Officer, Head of HR & Volunteering roles were embedded within the organisation.
- Towards the end of the year, we successfully recruited into the new role of Head of Commercial Business Development.

In progress...

- During the year we implemented our new person-centred annual review and 1-2-1 process and format, using One Page Profiles.
- We have worked hard during the year to keep staff and volunteers engaged and updated.

Not achieved...

- We did not manage to do a thorough review of our data collection and quality, and this remains a priority.

Goals for 2021-22...

- Continual development and refinement of induction and recruitment.

Enabler C: We will support continuous improvement and high quality standards.

We will...

- *regularly review our quality standards and ensure all our services and activities achieve or exceed those standards.*
- *strive to build on and share our prior learning and experience in delivering our work.*
- *continually positively challenge our ways of working and adopt new technologies.*

Achieved...

- We passed our ISO9001 interim audit.
- Our information and advice services maintained their standards for the Advice Quality Standard Quality Mark.
- We maintained the quality of our Advocacy work to the standard of the Advocacy Quality Mark.
- We continued to review our policies systematically.

Not achieved...

- We did not apply for a Social Enterprise Quality Mark.

Goals for 2021-22...

- Prepare for Advocacy Quality Mark re-accreditation.
- Prepare for the ISO audit in alongside working with national Age UK on their new Quality Standards pilot.

Report of the Trustees

- Explore options to integrate CharityLog with other systems to be explored and do work on consistent data quality and capture.
- Embed new accounting software.
- Review governance against the Charity Governance Code.

Enabler D: We will build and use our collective strength.

During 2019-20 Enabler D was retired, in practice it duplicated strategic work that was already being undertaken in other Ambitions and Enablers.

Enabler E: We will tell people about what we do with confidence and pride, inspiring them to support our work.

We will...

- *develop clear communications about our cause, campaigns and what we do locally and nationally.*
- *increase the capacity of our team to undertake effective marketing to a wide range of local audiences.*
- *communicate effectively across our organisation.*

Achieved...

- We continued to encourage staff and volunteers in promoting the organisation through social media.
- We produced a digital inclusion magazine called 'Connect', promoting the benefits of being online.
- We continued to build our audiences on our social media channels by publicising support available to people during lockdowns, sharing our activities, and supporting campaigns on issues impacting on later life.
- We used our website to promote the work of the organisation, with over 35,000 visitors in 2019-20.
- We promoted and celebrated our work through our new 'Cheshire Companion' newsletter.
- We continued to use the Intranet as a key internal communication tool.
- We re-designed our induction process to take into account remote working.

Goals for 2021-22...

- Develop a new marketing strategy.
- Review HR content on our intranet.

Enabler F: We will raise funds for activities, services and for influencing work.

We will...

- *build a culture of cross promoting our services and products.*

Report of the Trustees

- *grow our social enterprise activity.*
- *develop a framework of principles to determine which projects/funding we choose to pursue.*
- *establish a more diverse funding base.*
- *raise income to support our strategic campaigns, research, and evaluation work.*

Achieved...

- We received generous financial support towards our covid response activities from a range of funders.
- We re-purposed Castle Community Centre as a donation centre, this proved successful in filtering stock for the most appropriate sales channel (shops/auctions/retail) for our retail operations.

Not achieved...

- The recording of cross-promotion of services continues to be an area needing additional attention.
- We did not implement a legacy giving strategy.
- We did not establish priority areas for securing funding for research and evaluation.

Goals for 2021-22...

- Create a 'Business Development Group' to help lever in networks and contacts, and to test the ideas with most promise for income generation.
- Continually review accommodation requirements of the team.
- Develop a new retail strategy, including maximising returns from shops, auctions, and eBay.
- Explore potential of Microsoft Power BI to present data across the organisation more meaningfully.

Financial Review

The financial performance for 2020/21 was set against a back-drop of huge uncertainty and a revised short term strategy to stabilise the organisation and its finances during the pandemic.

During the first few months of the year and national lockdown we adapted our usual service delivery to meet the urgent needs of the older people in Cheshire. We implemented local community response teams, delivered food parcels, helped to access food deliveries and collected prescriptions and medication. We contacted the people we work with, making safe and well calls to them and providing social interaction and support. We coordinated offers of volunteering support and our work with local partners and communities.

As identified within Financial Plans for Future Periods in the 2019/20 Annual Report, services have been reviewed to determine whether we continue to deliver; if there was potential in the short term for them to be delivered; or if it was unlikely for the service to deliverable in the foreseeable future. As a result the following services ceased during the year resulting in staff redundancies:

- Home from Home
- Active Health
- Later Life Planning
- Computer Centre
- Lifelong Learning
- Coach Trips
- Business and Marketing

We participated in the furlough scheme and received furlough payments totalling £222,220 during the year. We also did not recruit into roles vacant as at the end of March 2020 as well as delaying the recruitment of the Head of Commercial Business Development until February 2021.

As a result of the move to homeworking during April 2020 we reviewed our fixed cost base and in particular our leased premises. Consequently we vacated our head office premises at the end of December 2020, premises in Northwich from which we delivered advocacy and independent living in September 2020 and our office in Chester in March 2021. We have further plans to vacate offices in Crewe and Ellesmere Port in early 2021/22. Our new head office is now based at Castle Community Centre.

The charity recorded a deficit of £162,631 for the financial year. Whilst this is a deficit increase of £73,677 on prior year, the myriad of challenges faced during the year mitigated by our planning and continual risk review has resulted in an improved position against our budget.

Financial review

Income

The profile of our income streams changed dramatically in 2020/21. We were fortunate that both our Service Level Agreement funding and restricted grant funding continued during the year. However, our income generating and fee charging activities were

severely impacted. Income received from day services, men in sheds, coach trips and other activities from Castle Community Centre was minimal. Our retail shops opened whenever restrictions allowed but remained closed for the majority of the year.

We applied for new income wherever possible and, besides the furlough scheme grant, also received funding under the Local Authority Business support grants (£157,514), Age UK (£64,525) and Steve Morgan Foundation (£25,000). We developed a further service with Steve Morgan Foundation towards the end of the year called 'Connect All' which is now funded until the end of 22/23. Cheshire West and Chester also provided additional funding for our sharing time project which expanded during the year (£28,900) and support for our food delivery (£25,000).

Our total income for the year 2020/21 is £2,060,974. This is broken down into the following principle sources of funding:

- Service level agreements with both Cheshire East and Cheshire West and Chester Councils and Cheshire clinical commissioning group, delivered either solely or in partnership amount to £671,554 (32.6% of total income)
- Grant funding, both restricted and unrestricted, totalling £671,297 (32.6% of total income). The National Lottery Community Fund are our main grant givers with £312,032.
- Income resulting from the covid pandemic (furlough, business retail grants) of £450,361 (21.8%)
- Unrestricted income through the charging of fees, donations, legacies received and our retail network of £267,762 (13.0% of total income).

Ambition 1: People in later life will feel connected

Income reduced by £1,185,399 year on year. Funding received for the Brightlife project fell year on year by £1,099,409 in line with budget expectation as the project entered its additional sixth year and focussed on its social prescribing delivery. Unrestricted income from coach trips, day services and dementia day services received from attendance fees and ticket sales were reduced by £101,633 – a direct result of the covid pandemic.

Of the total £409,860 funding, £292,032 is grant funded from the National Lottery Community Fund, £63,144 via Service Level Agreements and £28,900 covid related funding from Cheshire West and Chester for the delivery of Sharing Time. The balance consists of deferred income.

Financial review

Ambition 2: People in later life will be independent, active and experience good physical and mental health

Income reduced by £193,052 year on year (before the prior year income adjustment). Prior year included funding totalling £37,441 which ceased during the 2019-20 year (Money Matters and Cheshire East funded Independent Living). Brightlife dementia activities and the Brightlife shed's funding both stopped at the end of March 2020 resulting in an income reduction of £106,876 whilst the shed development project ceased at the end of June 2020.

Of the total funding £348,351 £194,070 is grant funded and £147,593 via Service Level Agreements. The balance of £6,688 is from charges, fees and income generation.

Ambition 3: People in later life will be engaged in issues that affect them and their communities

No direct income has been received this year

Ambition 4: People in later life will be well-informed and have opportunities to learn and be creative

Year on year income reduced by £38,244 from £662,458 in 2019/20 to £624,214 in 2020/21. The previously funded Wear Purple project was not funded during 2020/21, Later Life Planning ceased in October with an income reduction of £33,443 and as a result of the number of hours delivered within the advocacy service this recorded a reduced income of £85,470.

New funding of £90,000 was received from the Steve Morgan foundation for the initial set up and delivery of the Connect All project in 2020-21, the project is funded until 2022/23. Additional income received within Information and Advice from the National Lottery Community Fund and Age UK amounted to an increase of £26,710 on last year.

Of the total funding, £460,817 is received via Service Level Agreements, £140,796 is grant funded and the remaining £22,602 from charges, fees and income generation.

Ambition 5: People will have opportunities to give their time and skills to support loving later life

Volunteering is a key strand within our strategic and a specific resource was recruited during 2019/20 to progress this. It is not expected to generate income.

Other Income

Retail was dramatically impacted by the closure of shops due to the coronavirus outbreak from week commencing 16th March 2020. Whilst we re-opened the shops whenever possible, overall turnover decreased by £468,666 on prior year to £105,089. During the periods of shops closure the staff were furloughed. This amounted to a furlough claim of £111,216. We also claimed Local Authority business grants totalling £157,514.

We took advantage of the available space at our Castle Community Centre to turn the main hall into our retail donation centre. This has proved invaluable for the quantity and

quality of our donations, allowing us to quarantine, sort and distribute donations in a safe and secure manner.

Income from donations and legacies was considerably lower than that of the prior year at £45,378. Legacy income reduced from £136,547 (19/20) to £26,534 (20/21) whilst donations reduced by 7.1% on prior year to £18,844.

Other income, excluding any covid related income, reduced by £24,038 to £21,102.

Expenditure

Overall expenditure for the year was £2,270,048, a decrease over last year of £1,241,987. Spend on charitable activities was £1,669,604 compared to £2,830,303.

The main reduction in charitable expenditure is attributable to the Brightlife project where expenditure has reduced by £1,099,143 in line with the reduced funding.

Salaries and associated costs at £1,541,073 are our main area of expenditure, although this decreased by £238,931 year on year due to the cessation of services during the year. These costs still represent 68% of our total expenditure. Redundancy costs totalling £25,735 were incurred.

The move to home working and subsequent closing of premises has reduced our premises and office costs by £57,269. Our travel, training and recruitment expenditure also reduced significantly by £57,465.

Ensuring the safety and wellbeing of our staff, volunteers, older people we support and the general public has been paramount as services, shops and office locations have re-opened. We have carried out new risk assessments in line with covid guidance, purchasing the necessary and appropriate health and safety equipment.

Investment Policy

The trustees, having regard to the liquidity requirements of operating the charity, currently hold the financial reserves in cash, some shares and a low to medium risk, socially responsible portfolio of ethically managed investments for long term growth.

The net loss recorded for the year 2019/20 has been reversed, with a net gain of £46,443 being recorded for 2020/21. The trustees believe that, in the long term, these investments continue to return growth and net gains. There is no intention to liquidate these investments in the next year.

Reserves

The trustees annually review the financial risk assessment and the Reserves policy subsequently amended. The level of reserves the organisation believes sufficient in based on:

Financial review

- Meeting the Charity's objectives
- Ensuring adequate working capital to prevent cash flow problems
- Time and resource needed to restructure the organisation in the event of a downturn in funding streams; redundancy costs and the impact on core costs in particular
- Implications of operational risks including lease commitments and compliance with law and regulation. This has been extended to include the recent GDPR legislation
- The ability to protect the Charity's ongoing core services without serious disruption.

Our reserves requirement is considered annually with regard to the above factors and is therefore expected to change.

At 31 March 2020 free reserves of £443,843 excluded an amount of £343,602 which was designated to offset the budgeted deficit for 20/21. The actual deficit for 20/21 was £162,631, which has allowed the remainder of the 20/21 budget deficit designated fund, £179,833 to be released to free reserves. The balance of the free reserves at 31 March 2021 was £592,798. The charity has designated reserves of £209,835, comprising a designation for the Net Book Value of assets of £62,361 and further specific designations of £147,474 as detailed in note 23 to the accounts. In addition, the organisation holds restricted reserves of £16,236 and endowment funds of £286,933 of which £261,933 are expendable.

The trustees have considered the minimum amount of reserves required to meet the above requirements and the target is £529,167. Our year end free reserves are higher than this by £63,631 at £592,798. Included in the target reserves level is additional consideration for funds needed to support the organisation's response to COVID 19 and the requirement for additional health and safety

In calculating the reserves target, the trustees considered the following four reserve areas:

- Income risk reserve
- Adversity reserve
- Working capital reserve
- Opportunity reserve

Financial Plans for Future Periods

The organisation is at a crucial time in its financial history. It is evident that service level agreement and grant funding from public bodies is going to be more difficult to obtain and will be at reduced levels. Potentially 32.6% of our current income is therefore at risk over the next 12 to 18 months.

As lockdown is eased and life begins to return a level of normality and confidence in participation in activities increases, we need to review and implement our unrestricted

Financial review

income generating activities – in particular our retail shops and donation centre, coach trips and social activities. The recruitment of a Head of Commercial Business Development has generated momentum in this area and is supported by the opportunity reserve.

The increased use of technology over the past 12 months has been evident and this is planned to continue. A cloud based accounting system will be implemented, moving away from the existing server based application. We will also explore the use of Microsoft Power BI to present data from an array of sources, including Charity Log, in a more meaningful way. This will also allow us present the impact of our work more dynamically and will support our future funding applications.

As last year, longer term projections of forecasts and cashflow will continue to be made, and regularly reviewed and updated to ensure we remain on track during these ongoing uncertain times.

Structure, Governance and Management

Structure

Age UK Cheshire is a registered charity and company limited by guarantee and is governed by its Memorandum and Articles. The charity has one wholly owned subsidiary, Age Concern Trading in Cheshire Ltd, a trading company. The subsidiary has not traded during the year.

The charity also complies with the Brand Partnership Agreement of Age UK.

Trustees

The Board of Trustees of Age UK Cheshire currently comprises eleven members who meet at least four times a year. This year the board has met virtually via Teams, a change approved at the June 2020 meeting. Further 'mini' board meetings have been held monthly to ensure the Trustees are fully updated during the turbulent year. Trustees are elected at the Annual General Meeting and can serve for three years before standing for re-election. Trustees of the charity are also directors of both the charity company limited by guarantee and the wholly owned subsidiary trading company limited by guarantee.

Our Trustees bring a wealth of experience, skills and perspective to our organisation which ensures that we continue to be well run. When a Trustee vacancy arises we identify specific skills which would benefit our Board and Age UK Cheshire and incorporate these into the advertisement and role description.

Trustee vacancies are advertised using a variety of sources including local press, our website, social media, online job sites, internal promotion and being featured on the website of other voluntary organisations. Applicants are asked to complete an application form and forward their CV. If successfully shortlisted, they are then invited to attend interviews with members of the Board and Senior Leadership team.

Once recruited, a comprehensive induction plan ensures new trustees are given the opportunity to undertake training and develop their knowledge of the services we offer. Newly appointed Trustees are supported in establishing relationships with the key individuals with whom they will be working, including the Chair of the Board, Chairs of the Committees and the Senior Leadership team.

Trustee sub-committees

The board of Trustees delegates some of its decision-making processes, through a scheme of delegation and terms of reference, to its two supporting sub-committees – Ambitions and Enablers. These allow key issues and decisions relevant to each sub-committee to be more thoroughly considered.

The Ambitions sub-committee monitors progress of the organisation's charitable objectives and delivery of services, whilst ensuring that these objectives continue to meet the aims of the charity and the principles of public benefit.

The Enablers sub-committee is tasked with promoting the organisation and ensuring that we are fully equipped to take advantage of future opportunities as well as

Structure, Governance and Management

increasing unrestricted income. It also provides the necessary financial controls, support, infrastructure and compliance with legal and statutory bodies. Further committees are set up as and when required to review specific issues, to which additional specialists can be co-opted if appropriate, in addition to selected trustees.

Senior Leadership Team

A Chief Executive is appointed by the trustees to manage the day-to-day operations of the Charity and is supported by a senior leadership team (SLT) comprising five members with clear lines of responsibility for specific areas of the organisation. To facilitate efficient operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, income generation and services activity.

The trustees work with the SLT to develop the longer-term strategic plans for the Charity. Responsibility for the implementation of these plans is delegated to the SLT.

Pay Policy for Senior Staff

The directors consider the key management personnel of the Charity to be the board of directors, who are the Charity's trustees, and the Senior Leadership Team who are in charge of directing and controlling, running and operating the Charity on a day-to-day basis. All directors give of their time freely and no director received remuneration. Details of director's expenses are disclosed in note 13 to the accounts.

The pay for the SLT is recommended by the remuneration committee appointed by the trustees.

Volunteers

At the end of March 2021, we had 116 active volunteers supporting us on a weekly basis each giving an average of 0.93 hours per week. This was a reduction from earlier in the year, due to the lockdown restrictions in place when 141 people were volunteering on a regular basis. Throughout 2020/21 the majority of volunteering activity was done remotely over the phone, and this is reflected in the average hours per week. The total number of volunteering hours for the year was 5,584 which equates to 3.23 full time members of staff.

Their commitment, dedication and contribution to the Charity is invaluable and all volunteers have our ongoing gratitude.

Fundraising Activities

Age UK Cheshire is committed to ensuring that fundraising activities are carried out in an ethical manner. Age UK Cheshire's maintains a 'Fundraising Policy' which states its position on fundraising practice and documents the standards expected regarding all fundraising activity performed by its staff, volunteers and casual representatives. Age

UK Cheshire is a full member of the Institute of Fundraising and is signed-up to support the Code of Fundraising Practice, which is held by the Fundraising Regulator.

Structure, Governance and Management

Fundraising activity is monitored and scrutinised by a sub-committee of the Trustee board.

Age UK Cheshire has developed a fundraising charter that makes the following commitments:

- We do not undertake any fundraising door-to-door activity.
- We do not ask for direct debit donations on the street.
- We do not share or sell people's data.
- We do not 'cold-call' people for fundraising purposes.
- We only phone people with whom we have an existing relationship or who have already given us permission to contact them.
- Every communication from us to members of the public always includes information on how to opt out from future communications.
- Donations are not be requested or accepted from an individual if there are reasonable grounds for believing, in the course of staff or volunteer's engagement with the individual, that they are in vulnerable circumstances, which mean they are unable to make an informed decision to donate.
- Our fundraising is regulated by the Fundraising Regulator and as such we abide by the Code of Fundraising Practice.
- We keep our fundraising practices under review, and we work with others with the aim of improving practice across the Age UK network and the charity sector as a whole.
- We encourage supporters to share feedback with us so we can address any enquiries and concerns.

Risk

The financial risk assessment policy has been reviewed and updated where appropriate; particularly considering the life cycle of some projects, the impact of current legislation on the delivery of our services, and the vulnerability of some of our contracts due to the financial pressures being exerted on local authorities and health bodies. The financial risk assessment also formed part of the consideration for the Charity's reserves level.

During the year, the corporate risk register was regularly reviewed, and the Trustees are satisfied that systems are in place to mitigate the Charity's exposure to major risks which were considered in terms of:

- Governance
- Operational risks
- Financial risks
- Environmental and external risks
- Compliance

This is reviewed twice annually by the Senior Leadership Team and relevant sub-committee. The highest risk areas are reported to Board along with mitigating actions.

Structure, Governance and Management

Statement of trustees' responsibilities

Charity Law requires the Trustees to prepare an Annual Report and Financial Statements for the financial year which give a true and fair view of the charity and its subsidiary company's performance and activities during the year and its financial position at the end of the year.

In preparing these reports and financial statements the Trustees follow best practice and:

- consider the Charity Commission guidance on public benefit
- review the objectives and activities to ensure they continue to reflect the organisation's aims as well as furthering the charitable purposes for public benefit
- continue to select suitable accounting policies and ensure they are applied consistently
- state whether applicable accounting standards and statements of recommended practice have been followed and that any departure from this has been fully disclosed and explained within the financial statements.
- produce the financial statements as a going concern unless it is clearly inappropriate to do so.

Trustees are responsible for maintaining accounting records which disclose with reasonable accuracy the financial position of the charity and its subsidiary company and to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and its subsidiary company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure to Auditors

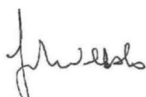
The trustees confirm that, as far as they are aware, there is no relevant audit information of which the Charity's auditors are unaware. They have taken all steps that they ought to as trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Auditors

Following a tender process held in September 2018, WR Partners (formerly Howard Worth) were re-appointed as the organisation's auditors for a further three-year term until 2020/21 at the Annual General Meeting in October 2018.

Post Balance Sheet Events

There are no post balance sheet events to report.



By order of the Trustees
Mr J Webb

Date 5th October 2021

Independent Auditor's Review

Opinion

We have audited the financial statements of Age Concern Cheshire (the 'charitable company') and its subsidiary (the group) for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent company affairs as at 31 March 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Independent Auditor's Review

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

Independent Auditor's Review

to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The audit team obtained an understanding of the legal and regulatory frameworks that are applicable to the Group and determined that the most significant are those that relate to the reporting framework (FRS102 and the Companies Act 2006), the relevant tax compliance regulations, employment law, Health and Safety Regulations and the EU General Data Protection Regulation (GDPR).

We understood how the Group is complying with these frameworks by making enquiries of management and those responsible for legal and compliance procedures. We also reviewed board minutes to identify any recorded instances of irregularity or non-compliance that might have a material impact on the financial statements.

We assessed the susceptibility of the Group's financial statements to material misstatement, including how fraud might occur by meeting with key management to understand where they considered there was susceptibility to fraud. Based on our understanding our procedures involved enquiries of management and those charged with governance, manual journal entry testing, cashbook reviews for large and unusual items and the challenge of significant accounting estimates used in preparing the financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew J Hague BEng BFP FCA (Senior Statutory Auditor)
for and on behalf of WR Partners
Chartered Accountants and Statutory Auditors
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

Date: 9 November 2021

Age Concern Cheshire operating as Age UK Cheshire

Consolidated Statement of Financial Activities for year ending 31 March 2021 (including consolidated income and expenditure account)

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total £	2020 Total £
Income						
Donations and legacies	4	425,113	-	-	425,113	156,836
Income from charitable activities	5					
People in later life will:						
Feel connected	Ambition 1	117,828	292,032	-	409,860	1,558,593
Be independent, active, in good physical and mental health	Ambition 2	154,281	194,070	-	348,351	447,693
Be engaged in issues that affect them and their communities	Ambition 3	-	-	-	-	-
Be well informed and have opportunities to learn	Ambition 4	503,418	120,796	-	624,214	662,458
Have opportunities to give time and skills	Ambition 5	-	-	-	-	-
Income from other trading activities						
Retail		105,089	-	-	105,089	573,755
Trading subsidiary	6	-	-	-	-	-
Other activities		113,780	32,457	-	146,237	46,140
Investment income	7	1,988	-	122	2,110	5,059
Total incoming resources		1,421,497	639,355	122	2,060,974	3,450,534
Expenditure: Costs of raising funds						
Investment Management Costs	8	2,542	-	-	2,542	1,742
Retail		494,119	-	-	494,119	559,095
Trading subsidiary	6	-	-	-	-	-
Other Activities		71,326	32,457	-	103,783	120,895
Expenditure on charitable activities	9					
People in later life will:						
Feel connected	Ambition 1	146,958	292,298	-	439,256	1,460,484
Be independent, active, in good physical and mental health	Ambition 2	223,944	194,070	-	418,014	607,255
Be engaged in issues that affect them and their communities	Ambition 3	790	-	-	790	584
Be well informed and have opportunities to learn	Ambition 4	687,202	124,342	-	811,544	761,980
Have opportunities to give time and skills	Ambition 5	-	-	-	-	-
Total expenditure		1,626,881	643,167	-	2,270,048	3,512,035
Net income/expenditure before gains and losses on investments and transfer		(205,384)	(3,812)	122	(209,074)	(61,501)
Net gains/(losses) on investments	18	46,443	-	-	46,443	(27,453)
Transfer	23	9,186	(9,186)	-	-	-
Net movement in funds		(149,755)	(12,998)	122	(162,631)	(88,954)
Reconciliation of Funds						
Total funds brought forward	23	952,388	29,234	286,811	1,268,433	1,357,387
Total funds carried forward	23,24	802,633	16,236	286,933	1,105,802	1,268,433

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Age Concern Cheshire operating as Age UK Cheshire

Consolidated Statement of Financial Activities for year ending 31 March 2020 For Comparison

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total £
Income					
Donations and legacies	4	156,836	-	-	156,836
Income from charitable activities	5				
People in later life will:					
Feel connected	Ambition 1	157,570	1,401,023	-	1,558,593
Be independent, active, in good physical and mental health	Ambition 2	244,857	202,836	-	447,693
Be engaged in issues that affect them and their communities	Ambition 3	-	-	-	-
Be well informed and have opportunities to learn	Ambition 4	614,571	47,887	-	662,458
Have opportunities to give time and skills	Ambition 5	-	-	-	-
Income from other trading activities					
Retail		573,755	-	-	573,755
Trading subsidiary	6	-	-	-	-
Other activities		43,308	2,832	-	46,140
Investment income	7	4,454	-	605	5,059
Total incoming resources		1,795,351	1,654,578	605	3,450,534
Expenditure: Costs of raising funds					
Investment Management Costs	8	1,742	-	-	1,742
Retail		559,095	-	-	559,095
Trading subsidiary	6	-	-	-	-
Other Activities		117,993	2,902	-	120,895
Expenditure on charitable activities	9				
People in later life will:					
Feel connected	Ambition 1	156,121	1,304,363	-	1,460,484
Be independent, active, in good physical and mental health	Ambition 2	305,704	301,551	-	607,255
Be engaged in issues that affect them and their communities	Ambition 3	584	-	-	584
Be well informed and have opportunities to learn	Ambition 4	723,321	38,659	-	761,980
Have opportunities to give time and skills	Ambition 5	-	-	-	-
Total expenditure		1,864,560	1,647,475	-	3,512,035
Net income/expenditure before gains and losses on investments and transfer		(27,453)	-	-	(27,453)
Net gains/(losses) on investments	18	(69,209)	7,103	605	(61,501)
Transfer	23	12,462	985	(13,447)	-
Net movement in funds		(84,200)	8,088	(12,842)	(88,954)
Reconciliation of Funds					
Total funds brought forward	23	1,036,588	21,146	299,653	1,357,387
Total funds carried forward	23,24	952,388	29,234	286,811	1,268,433

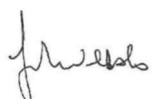
Age Concern Cheshire operating as Age UK Cheshire
Consolidated Balance Sheet
as at 31 March 2021
Registered Company Number 4369758

	Note	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Fixed assets					
Tangible assets	17	62,361	118,379	62,361	118,379
Investments	18	345,629	299,186	345,631	299,188
Total Fixed Assets		407,990	417,565	407,992	417,567
Current Assets					
Debtors	19	174,053	336,225	176,717	338,889
Cash at bank and in hand		822,165	962,501	822,165	962,501
Total Current Assets		996,218	1,298,726	998,882	1,301,390
Liabilities					
Creditors falling due within one year	20	(298,406)	(447,858)	(298,408)	(447,858)
Net Current Assets		697,812	850,868	700,476	853,532
Total assets less current liabilities		1,105,802	1,268,433	1,108,468	1,271,099
Net Assets	24	1,105,802	1,268,433	1,108,468	1,271,099
The funds of the charity:					
Unrestricted income funds		592,798	441,177	595,464	443,843
Designated funds		209,835	511,211	209,835	511,211
Permanent endowment funds		25,000	25,000	25,000	25,000
Expendable endowment funds		261,933	261,811	261,933	261,811
Restricted funds		16,236	29,234	16,236	29,234
Total charity funds	23	1,105,802	1,268,433	1,108,468	1,271,099

The trustees have prepared the group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes at pages 31 to 52 form part of these accounts

Signed



Name JOHN HOWARD WEBB, Chair of Trustees on behalf of the trustees

Approved by the trustees on 5th October 2021

Age Concern Cheshire operating as Age UK Cheshire

Statement of Cash Flows and Consolidated Statement of Cash Flows for year ending 31 March 2021

	Note	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Cash used in operating activities	25	(135,745)	66,901	(135,745)	66,901
Cash flows from investing activities					
Interest Income		2,110	5,059	2,110	5,059
Purchase of tangible fixed assets		(6,701)	(49,682)	(6,701)	(49,682)
Cash provided by (used in) investing activities		(4,591)	(44,623)	(4,591)	(44,623)
Cash flows from financing activities					
Repayment of borrowing		-	-	-	-
Cash used in financing activities		-	-	-	-
Increase (decrease) in cash and cash equivalents in the year		(140,336)	22,278	(140,336)	22,278
Cash and cash equivalents as the beginning of the year		962,501	940,223	962,501	940,223
Total cash and cash equivalents at the end of the year per balance sheet		822,165	962,501	822,165	962,501

Notes on the accounts ending 31st March 2021**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (Charities SORP FRS 102) and the Companies Act 2006.

Age Concern Cheshire operating as Age UK Cheshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional presentation currency is sterling (£)

(b) Preparation of the accounts on an ongoing basis

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Age Concern Trading in Cheshire Ltd on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the Charity has not been presented as the trustees haven taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

(d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies are notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Age Concern Cheshire operating as Age UK Cheshire

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(e) Donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item by the charity is probable and that economic benefit can be measured reliably. On receipt, donated professional services and facilities result in the recognition of income and an expense.

No amount is included with the Financial Statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees Annual Report.

As it is not practicable to estimate the value of donated goods with sufficient reliability, the income is included in the financial period in which the donated goods are sold.

(f) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable by the Bank.

(g) Fund Accounting

Funds held by the charity are:

Unrestricted general funds – these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor and when funds are raised for particular restricted purposes.

Endowment funds – These are funds of which a certain amount is a permanent endowment and as such is non-expendable. The balance and any interest accrued is expendable and will be treated as part of the general funds of the organisation.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

When a restricted project has come to an end, any excess of expenditure over income is supported by way of transfer from unrestricted funds.

(h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(i) Allocation of support costs

Support costs are those functions which assist the work of the charity but do not directly undertake charitable activities. These include back office costs, finance, human resources, payroll, governance and senior management costs. The basis on which these support costs have been allocated are set out in note 11

Age Concern Cheshire operating as Age UK Cheshire

(j) Operating leases

The charity classifies the lease of photocopiers as operating leases; the title to the equipment remains with the lessor and the equipment is usually replaced every 5 years. Rental charges are on a straight line basis over the term of the lease.

(k) Tangible fixed assets

Fixed assets are shown at original cost or, if donated, at their value on the date of the gift, less accumulated depreciation. Depreciation is provided in equal annual instalments over their estimated useful lives at the following annual rates:

Motor Vehicles	20% straight line basis
Computer equipment, Plant and Machinery	33% straight line basis
Shop fittings and other assets	20% straight line basis
Tenants improvements	Straight line basis over the shorter of the remaining term of the lease or expected useful life

Items of a capital nature with a cost greater than or equal to £300 are capitalised.

Assets purchased with restricted funds are depreciated over the remaining funding term of the restricted fund on a straight line basis.

(l) Stocks

Stock is included at the lower of cost or net realisable value after making due allowance for obsolete and slow moving items.

(m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term liquidity investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(o) Creditors and Provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(p) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(q) Redundancy and Severance Payments

Redundancy payments are made in line with contractual obligations and amounted to £25,735 (2020: £10,942)

Age Concern Cheshire operating as Age UK Cheshire

(r) Pension costs

The charity operates a group personal and stakeholder pension scheme, both of which are defined contribution schemes. The contributions to the schemes are charged to the statement of financial activities as they become payable. The charity also set up a new pension scheme under its automatic enrolment compliance obligations which became effective on 1st July 2014. Employees joining these schemes contract directly with the insurance company. The charity makes a matching contribution of 5% (after successful completion of a probationary period) and acts as an agent in collecting and paying over employee pension contributions.

The pension costs charge represents contributions payable by the charity and its trading company to the funds and amounted to £52,278 (2020: £61,581). Contributions totalling £nil (2019: £nil) were due to the funds at the end of the year.

(s) Investments

The Charity's quoted investments are valued at open market value.

The Charity's shareholding in the wholly owned subsidiary Age Concern Trading in Cheshire is included in the balance sheet at the cost of the share capital less any impairment.

2. Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Age Concern Cheshire operating as Age UK Cheshire

3. Performance of the charity

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary Age Concern trading in Cheshire Ltd.

The summary financial performance of the charity alone is

	2021 £	2020 £
Income	2,107,417	3,423,081
Gift aid from subsidiary company	-	-
	2,107,417	3,423,081
Expenditure on charitable activities	(2,270,048)	(3,512,035)
Net income	(162,631)	(88,954)
 Total funds brought forward	 1,271,099	 1,360,053
Total funds carried forward	1,108,468	1,271,099
Represented by:		
Unrestricted funds	595,464	443,843
Designated funds	209,835	511,211
Restricted funds	16,236	29,234
Permanent Endowment funds	25,000	25,000
Expendable Endowment funds	261,933	261,811
	1,108,468	1,271,099

4. Income from donations and legacies

Donations	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Legacies	26,534	-	26,534	136,547
Donations and appeals	18,844	-	18,844	20,289
Government Grant (Covid Job Retention Scheme and retail)	379,735	-	379,735	-
Total	425,113	-	425,113	156,836

Age Concern Cheshire operating as Age UK Cheshire

5. Income from charitable activities

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Ambition 1 Feel Connected				
Coach trips	-	-	-	32,978
Sharing Time	28,901	-	28,901	9,582
Ageing Better (Brightlife)	-	292,032	292,032	1,391,441
Day Services	63,332	-	63,332	112,514
Dementia Day Services	25,595	-	25,595	45,069
Home from Home	-	-	-	3,675
Income adjustment	-	-	-	(36,666)
	117,828	292,032	409,860	1,558,593
Ambition 2 Be Independent, active, in good physical and mental health				
Active Health	-	-	-	8,770
Dementia Outdoor activities	-	-	-	43,645
Falls Prevention	64,652	-	64,652	68,218
Men in Sheds	6,379	194,070	200,449	234,566
Winsford Super Shed	-	-	-	63,231
Independent Living	83,250	-	83,250	117,438
Money Matters	-	-	-	3,251
Wellbeing (Castle Community Centre)	-	-	-	2,285
Income adjustment	-	-	-	(93,711)
	154,281	194,070	348,351	447,693
Ambition 3 Be engaged in issues that affect them and their community				
Campaigns and social action	-	-	-	-
Ambition 4 Be well informed and have opportunities to learn				
Computer Centre	-	-	-	2,915
Wellbeing Coordinators	32,110	-	32,110	34,763
Dementia Support Services	50,542	-	50,542	50,004
Later Life Planning	8,633	-	8,633	42,077
Supporting You	100,000	-	100,000	100,000
Lifelong Learning	-	-	-	8,237
Advocacy	289,804	-	289,804	375,275
Information and Advice	22,329	30,796	53,125	26,415
Wear Purple	-	-	-	22,772
Connect All	-	90,000	90,000	-
	503,418	120,796	624,214	662,458
Ambition 5 Have opportunities to give time and skills				
Volunteering	-	-	-	-
Total	775,527	606,898	1,382,425	2,668,744

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6. Net income from trading activity of subsidiary

The charity has a wholly owned trading subsidiary, Age Concern Trading in Cheshire Limited, which ceased trading on 31st March 2018. A summary of its results is shown below. Audited accounts will be filed with the Registrar of Companies.

	2021 £	2020 £
Turnover	-	-
Administration expenses	-	-
Net profit	-	-
Amount gift aided to the charity	-	-
Retained in subsidiary	-	-
Current assets	2	2
Current liabilities	(2,668)	(2,668)
Total net assets	(2,666)	(2,666)
Aggregated share capital and reserves	(2,666)	(2,666)

7. Investment income

	2021 £	2020 £
Dividends received	1,667	2,746
Interest received	443	2,313
Total	2,110	5,059

8. Investment management charges

	2021 £	2020 £
Aviva Fund	2,542	1,742
Total	2,542	1,742

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9. Expenditure on charitable activities

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Ambition 1 Feel Connected				
Coach trips	-	-	-	24,264
Sharing Time	24,941	-	24,941	11,232
Ageing Better (Brightlife)	-	292,298	292,298	1,391,441
Day Services	79,578	-	79,578	119,972
Dementia Day Services	35,531	-	35,531	32,067
Home from Home	6,908	-	6,908	11,885
Expenditure adjustment	-	-	-	(130,377)
	146,958	292,298	439,256	1,460,484
Ambition 2 Be Independent, active, in good physical and mental health				
Active Health	-	-	-	11,898
Dementia Outdoor activities	-	-	-	38,233
Falls Prevention	69,476	-	69,476	58,606
Men in Sheds	75,540	194,070	269,610	273,833
Winsford Super Shed	-	-	-	69,641
Independent Living	78,928	-	78,928	123,221
Money Matters	-	-	-	17,176
Wellbeing (Castle Community Centre)	-	-	-	14,647
	223,944	194,070	418,014	607,255
Ambition 3 Be engaged in issues that affect them and their community				
Campaigns and social action	790	-	790	584
Ambition 4 Be well informed and have opportunities to learn				
Computer Centre	-	-	-	10,006
Wellbeing Coordinators	28,096	-	28,096	33,420
Dementia Support Services	52,499	-	52,499	50,479
Later Life Planning	34,148	-	34,148	51,953
Supporting You	91,785	-	91,785	92,249
Lifelong Learning	-	-	-	24,050
Advocacy	427,481	-	427,481	408,250
Information and Advice	53,193	30,796	83,989	79,329
Wear Purple	-	2,998	2,998	12,244
Connect All	-	90,548	90,548	-
	687,202	124,342	811,544	761,980
Ambition 5 Have opportunities to give time and skills				
Volunteering	-	-	-	-
Total	1,058,894	610,710	1,669,604	2,830,303

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10. Summary analysis of expenditure and related income for charitable activities

This table shows the costs of the five main charitable ambitions and the sources of income directly to support those ambitions.

	Ambition 1	Ambition 2	Ambition 3	Ambition 4	Ambition 5	Total
	£	£	£	£	£	£
Costs (see note 9)	(439,256)	(418,014)	(790)	(811,544)	-	(1,669,604)
Income from fees and charges	25,783	6,688	-	13,968	-	46,439
Direct service level agreement or grant support	384,077	341,663	-	610,246	-	1,335,986
Net cost funded from other income	(29,396)	(69,663)	(790)	(187,330)	-	(287,179)

11. Analysis of direct charitable activity and support costs

The Charity initially identifies the costs of its support functions and apportions them between the charitable activities undertaken.

The following table details the types of expenditure for both direct charitable activities and support costs. It also details the basis of apportionment for support costs.

	Direct Charitable	Support	2021 Total	2020 Total	Basis of apportionment
	£	£	£	£	
Salaries	939,554	279,062	1,218,616	1,425,557	Allocated on time
Travel, training, recruitment	28,852	5,437	34,289	91,754	Allocated on time
Volunteers	-	-	-	13,004	Allocated on time
Premises and associated costs	52,517	54,777	107,294	139,106	Pro rata to full time equivalents
Office costs	41,847	60,833	102,680	128,137	Pro rata to full time equivalents
Tutors, legal and professional	45,083	3,578	48,661	233,877	Allocated on time
Other direct activity costs	78,226	9,158	87,384	713,387	
Depreciation	16,415	14,077	30,492	35,921	Pro rata to full time equivalents
Irrecoverable VAT	17,832	18,521	36,353	45,637	Allocated to the activity to which they relate
Governance	-	3,835	3,835	3,923	Pro rata to full time equivalents
Total	1,220,326	449,278	1,669,604	2,830,303	

12. Net incoming resources

This is stated after charging:	2021	2020
	£	£
Operating leases – equipment	-	936
Loss on sale of fixed assets	5,675	(1,713)
Depreciation	57,044	76,562
Property rental	184,652	193,279
Auditor's remuneration	4,900	4,900

13. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2021	2020
	£	£
Salaries and wages	1,391,703	1,615,706
Social security costs	97,092	102,717
Pension costs	52,278	61,581
	1,541,073	1,780,004

No employee had employee benefits in excess of £60,000 (2019: nil). Pension costs are allocated to activities in line with the associated staffing costs incurred.

The charity trustees were not paid nor received any other benefit from employment with the charity or its subsidiary in the year (2020: £nil). No charity trustee was reimbursed travel expenses in the year (2020: £646). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

The key management personnel of the parent charity comprise the trustees, the Chief Executive Officer, the Chief Operating Officer, the Chief Finance Officer, the Head of Human Resources & Volunteering and the Head of Brightlife. The total employment benefits of the key management personnel of the Charity was £230,791 (2020: £218,435). As the key management personnel for the group are the same, the total employment benefits for the group are also £230,791 (2020: £218,435).

During the year redundancy costs amounted to £25,735 (2020: £10,942)

14. Staff Numbers

The average monthly head count was 90 staff (2020: 105 staff) and the average monthly number of full-time equivalent employees (including part time staff) during the year was as follows:

	2021 Number	2020 Number
Ambition 1 Feel Connected	13	16
Ambition 2 Independent, active, good physical and mental health	11	15
Ambition 3 Engaged in issues that affect them and their communities	-	-
Ambition 4 Well informed and have opportunities to learn	19	22
Ambition 5 Opportunities to give time and skills	-	-
Retail	14	15
Business and marketing	1	1
	<hr/> 58	<hr/> 69

15. Related Party Transactions

Age Concern Trading in Cheshire Limited ceased to trade on the 31 March 2018. The surplus of insurance commission less associated costs was previously gift aided to Age Concern Cheshire. In the year ended 31 March 2021 the amount gift aided was £0 (2020: £0).

16. Taxation

The company is a registered charity whose charitable activities are fully exempt from United Kingdom corporation and capital gains tax.

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17. Tangible fixed assets

GROUP	Office Equip £	Computer Equip £	Shop Fittings £	Motor Vehicle £	Tenants Impnts £	Lease Premises £	Plant and Machinery £	Total £
Cost:								
At 1 April 2020	34,719	52,686	24,249	83,831	200,980	3,000	57,114	456,579
Additions	-	5,413	1,288	-	-	-	-	6,701
Disposals	(3,969)	(9,708)	(8,594)	-	(10,670)	-	(18,329)	(51,270)
31 March 2021	30,750	48,391	16,943	83,831	190,310	3,000	38,785	412,010
Depreciation:								
At 1 April 2020	29,242	43,046	19,256	59,661	155,984	3,000	28,011	338,200
Charge for the year	2,658	7,955	3,047	7,332	20,257	-	15,795	57,044
Disposals	(2,769)	(9,756)	(8,594)	-	(8,500)	-	(15,976)	(45,595)
31 March 2021	29,131	41,245	13,709	66,993	167,741	3,000	27,830	349,649
Net book value at 31/03/21	1,619	7,146	3,234	16,838	22,569	-	10,955	62,361
Net book value at 31/03/20	5,477	9,640	4,993	24,170	44,996	-	29,103	118,379

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18. Investments

Group	2021 £	2020 £
Market value at 1 April 2020	299,188	326,639
Additions at cost		991
Realised/Unrealised gain in year	46,443	(28,444)
Market Value as at 31 March 2021	345,631	299,186
Listed on UK Stock Exchange	338,629	292,186
National Savings Income Bond	7,000	7,000
As above	345,629	299,186
Investment in subsidiary company (see note 6)	2	2
Charity	345,631	299,188

19. Debtors

	Group 2021 £	2020 £	Charity 2021 £	2020 £
Trade debtors	84,404	118,214	84,404	118,214
Other debtors	5,639	5,632	5,639	5,632
Prepayments and accrued income	84,010	212,379	84,010	212,379
Amount due from subsidiary	-	-	2,664	2,664
	174,053	336,225	176,717	338,889

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20. Creditors: amounts falling due within one year

	Group 2021 £	2020 £	Charity 2021 £	2020 £
Trade creditors	60,105	103,149	60,105	103,149
Short term compensated absences	27,310	32,355	27,310	32,355
Other creditors and accruals	69,835	148,564	69,835	148,564
Deferred income	116,849	135,080	116,849	135,080
Taxation and social security costs	24,307	28,710	24,307	28,710
	298,406	447,858	298,406	447,858

21. Deferred Income

	2021 £	2020 £
Balance at 1 April 2020	135,080	186,411
Fees received	472,871	1,557,071
Released to Statement of Financial Activities	(491,102)	(1,608,402)
Balance at 31 March 2021	116,849	135,080

Income is deferred on the basis that the entitlement is dependent of the achievement of future project outcomes.

Included in the deferred income is Men in Sheds income of £89,260 (2020: £103,330) and Ageing Better (Brightlife) of £25,086 (2020: £6,748)

22. Financial commitments

At 31 March 2021 the charity had future minimum lease payments under non-cancellable operating leases which expire as follows:

Group and Charity	Land and buildings 2021 £	Other 2021 £	Land and buildings 2020 £	Other 2020 £
Less the one year	45,983	-	57,858	-
Between two and five years	78,344	-	73,890	-
Over five years	123,167	-	134,167	-
	247,494	-	265,915	-

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23. Movement of funds

	Balance at 1 April 2020	Incoming resources	Expended resources	Transfers	Balance at 31 March 2021
Unrestricted funds					
General funds	443,843	1,467,940	(1,445,639)	129,320	595,464
Designated funds					
Comfort funds	1,777	-	-		1,777
IT, communications and digital	10,194	-	(4,863)		5,331
Organisational development	12,446	-	-		12,446
Building Repairs	9,650	-	(9,650)		-
Budget deficit 2019/20	343,602	-	(163,769)	(179,833)	-
Lease negotiations	3,800	-	-		3,800
Dementia day service	8,403	-	-		8,403
Winsford super shed	2,960	-	2,960		-
Ellesmere Port Men in Sheds rent	-	-	-	7,717	7,717
Governance review	-	-	-	2,000	2,000
Data – Power BI / Charity log	-	-	-	25,000	25,000
Retail shops refurbishment	-	-	-	18,000	18,000
Trustee recruitment	-	-	-	3,000	3,000
Advocacy service deficit	-	-	-	50,000	50,000
Staff wellbeing	-	-	-	10,000	10,000
NBV assets	118,379	-	-	(57,156)	62,361
	955,054	1,467,940	(1,626,881)	9,186	805,299
Restricted funds					
Vauxhall gifts fund	2,167	-	-	-	2,167
Men in Sheds	-	194,070	(194,070)	-	-
Ageing Better (Brightlife)	-	292,032	(292,298)	266	-
Wear Purple	10,467	-	(2,998)		7,469
Brightlife Winsford super shed	10,000	-	-	(10,000)	-
Information and Advice	-	30,796	(30,796)	-	-
Connect All	-	90,000	(90,548)	548	-
Age UK Covid support	-	32,457	(32,457)	-	-
Voluntary income	6,600	-	-	-	6,600
	29,234	639,335	(643,167)	(9,186)	16,236
Endowment funds					
Permanent endowment	25,000	-	-	-	25,000
Expendable endowment	261,811	122	-	-	261,933
	286,811	122	-	-	286,933
Total Charity funds	1,271,099	2,107,417	(2,270,048)	-	1,108,468
Non charitable trading fund	(2,666)	-	-	-	(2,666)
Total group funds	1,268,433	2,107,417	(2,270,048)	-	1,105,802

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Name of fund	Description, nature and purposed of fund
General fund	The 'free' reserves after allowing for all designated funds
Designated funds	
Comfort funds	Three accounts for day care activities and one for Ellesmere Port men in sheds.
IT, communications and digital	An ongoing designation to continue our review of our IT infrastructure. In particular this is to build on our IT training requirements, the ongoing implementation of Office 365, and a rolling computer equipment replacement programme.
Organisational development	This designated fund will continue to support our longer term strategic objective of developing and sustaining highly skilled and resilient resources with a focus on training and personal development; the person centred change programme; team working and our longer term reward strategy.
Lease Negotiations	Several of our retail premises leases end during 2020/21. This designated fund will provide the necessary expertise to negotiate leases on our behalf ensuring best value for the organisation.
Ellesmere Port Men in Sheds rent	Whilst the shed becomes independent on 1 st September 2021, the liability for the lease still remains with Age UK Cheshire. This designation is to support the shed with rent payments in the early months
Governance Review	A commitment with solicitors to complete a review of our Memorandum and Articles of Association
Data – Power BI and Charity Log	A new designation for training and consultancy to develop interfaces between our Charity log, Xero, and charity retail systems using Power BI
Retail Shops refurbishment	Our shops are old and dated, in need of a refit and brand update to ensure maximum impact and income potential. This designation will support this.
Trustee Recruitment	This designated fund will support the recruitment process in terms of resources and advertising as several trustees come to the end of their term of office in October 2021
Advocacy Service deficit	A designation to support the advocacy service; training for the services manager, specialist advice if needed, allowance to support the in year deficit and additional resources to support the ongoing delivery of the service and staff wellbeing.
NBV assets	A designation for the net book value of the organisation's assets.
Restricted funds	
Vauxhall gifts fund	A fund to provide emergency aid to older people in need.
Voluntary income	Restricted income received for the development of dementia day support.
Wear Purple	A small fund to deliver Arts Projects across Cheshire West and Chester

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Comparative information in respect of the preceding period is as follows:

	Balance at 1 April 2019	Incoming resources	Expended resources	Transfers	Balance at 31 March 2020
Unrestricted funds					
General funds	606,238	1,767,853	(1,741,512)	(188,736)	443,843
Designated funds					
Comfort funds	2,658	45	(926)	-	1,777
IT, communications and digital	15,000	-	(4,806)	-	10,194
Organisational development	18,867	-	(6,421)	-	12,446
Volunteer development	8,000	-	-	(8,000)	-
Building Repairs	20,000	-	(350)	(10,000)	9,650
Budget deficit 2019/20	96,199	-	(88,954)	336,357	343,602
Retail Van	30,000	-	(20,391)	(9,609)	-
Befriending Service	10,000	-	-	(10,000)	-
Lease negotiations	5,000	-	(1,200)	-	3,800
Social enterprise	50,000	-	-	(50,000)	-
Minibus	30,000	-	-	(30,000)	-
Dementia day service	-	-	-	8,403	8,403
Winsford super shed	-	-	-	2,960	2,960
NBV assets	147,292	-	-	(28,913)	118,379
	1,039,254	1,767,898	(1,864,560)	12,462	955,054
Restricted funds					
Vauxhall gifts fund	2,237	-	(70)	-	2,167
Men in Sheds	-	194,585	(208,032)	13,447	-
Ageing Better (Brightlife)	-	1,391,441	(1,391,441)	-	-
Money Matters	-	3,251	(3,251)	-	-
Wear Purple	1,239	21,472	(12,244)	-	10,467
Brightlife Dementia day centre	1,085	36,666	(32,067)	(5,684)	-
Brightlife outdoor activities	-	43,645	(38,233)	(5,412)	-
Brightlife Winsford super shed	6,969	55,066	(52,035)	-	10,000
Information and Advice	-	26,415	(26,415)	-	-
Sharing time	3,016	9,582	(11,232)	(1,366)	-
Voluntary income	6,600	-	-	-	6,600
Castle Community Centre	-	2,832	(2,832)	-	-
Brightlife intra service contra	-	(130,377)	130,377	-	-
	21,146	1,654,578	(1,647,475)	985	29,234
Endowment funds					
Permanent endowment	25,000	-	-	-	25,000
Expendable endowment	274,653	605	-	(13,447)	261,811
	299,653	605	-	(13,447)	286,811
Total Charity funds	1,360,053	3,423,081	(3,512,035)	-	1,271,099
Non charitable trading fund	(2,666)	-	-	-	(2,666)
Total group funds	1,357,387	3,423,081	3,512,035	-	1,268,433

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24. Analysis of group net assets between funds

Fund balances at 31 March 2021 are represented by	General fund	Designated funds	Endowment funds	Restricted funds	Total funds
Tangible fixed assets	345,629	62,361	-	-	407,990
Cash at Bank and in Hand	634,068	1,777	286,933	(100,613)	822,165
Other net current assets/(liabilities)	(386,899)	145,697	-	116,849	(124,353)
Total	592,798	209,835	286,933	16,236	1,105,802

25. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	2020 £	Charity 2021 £	2020 £
Net movement in funds	(162,172)	(88,954)	(162,172)	(88,954)
Add back losses/ (deduct gains) on investments	(46,443)	27,453	(46,443)	27,453
Add back depreciation charge	57,044	76,562	57,044	76,562
Add back loss on disposal of assets	5,675	2,033	5,675	2,033
Deduct interest income shown in investing activities	(2,110)	(5,059)	(2,110)	(5,059)
Decrease (increase) in debtors	162,172	44,079	162,172	44,079
Increase (decrease) in creditors	(149,452)	10,787	(149,452)	10,787
Net cash used in operating activities	(135,744)	66,901	(135,744)	66,901

26. Ultimate Parent Undertaking

The ultimate parent undertaking is Age Concern Cheshire a charitable company incorporated in the UK.

Details of the purpose and activities of the parent undertaking are disclosed in the Report of the Trustees.

The public can obtain a copy of the consolidated financial statements from the charity's website www.ageukcheshire.org.uk.