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# Age UK Barrow & District Annual Review for the period 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018

## **Ensuring our work delivers our aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

## **The focus of our work**

The organisation's purpose remains to improve the lives of older people residing in the Borough of Barrow and District. We will work with older people to help them retain their independence and exercise real choice in their lives.

Our services and activities are available to all older people in our Borough and our charitable services are provided either free of charge or charged by us at the most reasonable cost viable.

## **How our activities deliver public benefit**

Our main activities and who we try to help are described below.

### **Monthly Liaison Meeting**

**Partnership working** is essential and our team work closely with other professionals such as social workers, community nurses and many statutory and voluntary agencies.

Our monthly **Liaison Group** brings together a range of professionals to share information and best practice.

### **Who used and benefited from our services?**

Our objects and funding limit the services we provide to those resident in the Borough. The number of people over the age of 65 is estimated at some 14,400 but we also work with people between the age of 50 and 65 of which there are an estimated further 14,000.

Equal access to our services is an important issue for us and we currently monitor access to our services by gender, disability and sexual orientation.

The activities and the achievements that flow from our work are described below.

## **Providing Information and Advice**

As an organisation, the provision of free, independent advice and information is one of our core functions. We aim to enable older people to make their own decisions based on timely and accurate information and ultimately to improve their quality of life and wellbeing.

### **Welfare Benefits**

The Welfare Benefits system can be very confusing and difficult to negotiate. Our team of advisers can help with identifying benefit entitlement and then completing the relevant application forms.

We have also continued to work in various partnerships to provide additional assistance, including working with a local solicitor to provide free legal advice sessions.

Our clients are grateful for our assistance and we have received the following feedback:

*“Your help has been priceless for me as forms have me beaten; I just struggle to grasp them.”*

*“Thank you for your invaluable help.”*

*“Your kindness and understanding of people is a very rare thing”*

*“My increased income helped me considerably to maintain a little bit of independence and peace of mind, knowing I can afford to turn up the heating now it’s getting colder. Also I can stock my cupboards without having to rely on my children to subsidise me.”*

Additionally, we provided free home efficiency checks to older people who are finding it difficult to keep their homes warm in winter through our Eon Handyman programme.

## Age Works

Age Works continues to support older people in their search for work. The overall aim of the Project remains the same although the emphasis is now on supporting people with higher levels of ill health and disability, longer periods of unemployment and lower levels of skills and confidence.

The Project can offer an individually tailored support package for anyone over the age of 50 in their search for work, which includes volunteering experiences in a number of different areas to support work experience and build confidence. Potential clients are invited along for an initial interview with one of the Age Works team and an action plan is then drawn up which identifies barriers to employment and how a number of agreed interventions can break down those barriers.

Job clubs offer one-to-one support on updating CV’s, completing on-line applications and covering letters, job search and updating Universal Job Match. Clients who are updating their computer skills are encouraged to use an online skills package of 35 courses that offer an end of module certificate once each unit is completed.

Fit For Work sessions are developed as part of the ‘moving on’ strategy which allow clients to identify their own career pathway and create an action plan to meet that journey. Many of our clients move into one of three progression routes – care, cleaning or catering so many of our short courses are developed to meet this training need. Every module completed will be awarded a certificate to add to their portfolio which can then be used as evidence for future employers.

Lifeskills and employability sessions run for small groups of identified clients, many of whom have been transferred from Employment Support Benefit to Job Seekers Allowance and are therefore long term unemployed. These sessions

concentrate on individual barriers to work, action planning to address those barriers and identifying any general health and safety issues

## RespectAbility

RespectAbility has seen a continued growth in client numbers with new participants engaged throughout the year. We continue to use our holistic income and independence assessment. This involves a gentle but thorough exploration of their interests, social engagement, income, health and ability to live independently.

To meet the increasing demand, we have increased our capacity and now on a weekly basis have over 50 sessions spread across our 6 rooms, incorporating our kitchen, shed, furniture restoration, IT, active living and Ebay. We have facilitated a total of 1282 sessions over the period providing 13341 individual places for clients.

Our range of activities have expanded to meet client requirements to offer a portfolio of activities, we continue to expand our range of activities on offer. New developments include genealogy, tai chi, indoor bowling and yoga. From the on-set we were keen to encourage participation in physical activity, it can be difficult to encourage everyone to engage with traditional exercise activities such as chair based exercise, so we have explored new innovative ways to make exercise fun. Additionally our client group is predominantly from the most marginalised sectors in our community, those with life limiting illnesses, carers and cared for and isolated older men and are in the “older” range (75-84 years) making finding suitable activities even more challenging.

Working in partnership with Active Cumbria and their Oomph! Programme and Walking to Health we have developed activities to encourage participation in physical activity in an encouraging environment. We have taken traditional activities and explored how to make them more suitable, one of our successes is our armchair volleyball sessions. This has led to an increase in participation especially amongst the client group who did not do any physical activities when they joined.

At the heart of RespectAbility are the volunteers running the ventures, ensuring the real expertise comes from the older people themselves. Our volunteers continue to be at the heart of everything we do, bringing their skills

and interests and enable us to run the wide variety of activities across the week. We have recruited and trained 172 volunteers since the project began.

## **Income Generation**

We continue to recognise the importance of income diversity to minimise dependence on one activity.

Although the majority of our projects are grant funded, it is vital we continue to raise unrestricted funds to support any shortfall and to allow us to continue to develop.

### **Retail**

The charity shop continues to raise valuable unrestricted income for the Charity through the sale of donated goods. The shop stocks a wide variety of goods, including clothing, bric-a-brac, electrical items, and books, with the majority of the floor space given to furniture sales. A large team of dedicated volunteers support this operation.

The Gift Aid process continues to be very successful.

### **Handyman Service**

This affordable service which carries out small repairs around the home is proving to be very successful and appreciated. As well as the repair and maintenance work, one of the most valuable tasks carried out is fitting a second banister or grab rails for people struggling with mobility around the home.

### **Nail cutting Service**

The affordable nail cutting service is targeted at people who are not eligible for the NHS Podiatry Service but need assistance with basic foot care.

## **Volunteers**

Volunteers continue to be a huge asset to the Organisation in the support they offer to both project delivery and to the wide range of activities that our clients attend. At the end of the 2017/2018 financial year 78 active volunteers supported clients across a wide range of activities and services.

# Financial Review

## Overview

In order to meet our aims and objectives the organisation is required to raise sufficient funds to pay for our services and activities as well as covering our administration costs. This is achieved mainly by obtaining grants from various sources and from the profits we make on our trading activities.

During the period our income was £549209 with expenditure of £577,292.

## Investments and finance

Paragraph 3(p) of the constitution gives the organisation power “to invest the monies of the organisation not immediately required for its own purposes in or upon such investments, securities or property of whatsoever nature and wherever situate as may be thought fit.” All such investments are made in accordance with the organisation’s policy on Investments and Reserves.

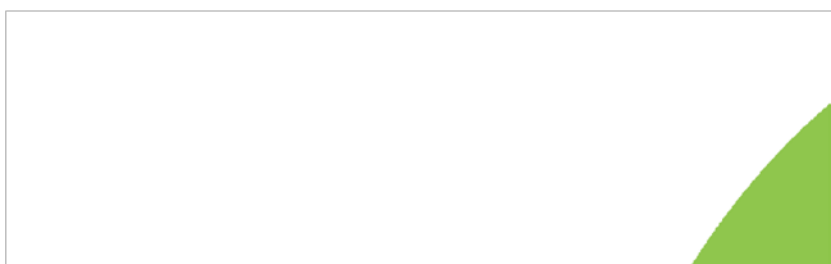
With the number of older people dependant on its services continuing to grow and the organisation’s responsibility to employees, volunteers and capital assets increasing, the trustees of Age UK Barrow & District recognise the need to ensure the continuity of the organisation during unforeseen financial difficulty, or an appropriate period of notice.

## Policy on Reserves

In accordance with our policy on Reserves, Investments and Risk Management, and in line with the Charity Commissioners’ recommendations, we are still committed to maintaining the organisation’s free reserve to a level that represents 6 months operational costs. At this level, the management board feel they would be able to continue the activities in the event of a significant drop in funding.

All investments will be subject to risk assessment in accordance with the organisation’s risk management procedures.

Trustees will endeavour to ensure that investments are safe and accrue no loss to the organisation and are socially responsible.



**REGISTERED COMPANY NUMBER: 08224619 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1149975**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2018  
for**

**Age UK Barrow And District Limited**

**R F Miller & Co  
Chartered Accountants &  
Statutory Auditors  
Bellevue, Princes Street  
Ulverston  
Cumbria  
LA12 7NB**

**Age UK Barrow And District Limited**

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for the Year Ended 31 March 2018**

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## **Age UK Barrow And District Limited**

### **Report of the Trustees for the Year Ended 31 March 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the new year ended 31 March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in January 2015.

The Trustees are pleased to present their report together with the financial statements of the Charity for the 12 months ending 31st March 2018.

Legal and administrative information is incorporated within this report.

The Trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

The financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities 2015.

#### **Introduction from the Chief Executive - Paul Smith**

Everyone here at Age UK Barrow & District continues to be proud to provide services to the people over the age of 50 living in the area. Every year we strive to improve the range of services we can offer.

As everyone is aware, we continue to operate during a period of austerity which appears to mean fewer services that people can rely on. Whilst as an organisation that has been hit by this, we have continued to offer services to as many people as we can.

None of this would be possible without the volunteers, trustees and staff who are the mainstays of the organisation and once again my thanks goes to all of them.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The organisation's purpose remains to improve the lives of older people residing in the Borough of Barrow and District. We will work with older people to help them retain their independence and exercise real choice in their lives. Our services and activities are available to all older people in our Borough and our charitable services are provided either free of charge or charged by us at the most reasonable cost viable.

Our Vision Statement is:

Age UK Barrow and District will work with and for older people to provide a wide range of quality services and activities. It is dedicated to improving and maintaining this aim.

Age UK Barrow and District aims to be an effective organisation that listens to, and is influenced by, its users and the wider community, it will work towards the removal of age as a barrier to opportunity and choice for all.

Our main aims are to:-

Increase the range of our target market who use our services and products

Increase the range of services available to older people

Increase demonstrable quality in all areas of operation

Ensure stakeholder involvement in determining our direction

Increase relevant skills base and knowledge of personnel,  
both staff and volunteers

Maintain adequate reserves and increase financial security

Develop partnership arrangements where feasible and desirable

## **Age UK Barrow And District Limited**

### **Report of the Trustees for the Year Ended 31 March 2018**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Although an independent local charity, Age UK Barrow & District is a brand partner with the national charity Age UK and a member of the Age England Association of Age UK brand partners.

The organisation was established in February 1979 with the constitutional aim to "support and improve the quality of life for all older people living in the Borough of Barrow-in-Furness".

##### **Organisational structure**

The Board of Trustees is the body responsible for the overall governance, management and direction of the charity. The trustees are responsible for ensuring that the organisation operates within the law and to a high standard.

They are led by the Chairman who works in partnership with the Chief Executive in identifying the vision of Age UK Barrow and District and the strategic direction it will take. Decisions on the day to day operation of the charity are delegated by the Board to the Chief Executive and subsequently the management team.

Nominations to the Board may be made by the Board itself or the organisation may also seek to recruit Trustees by word of mouth or through voluntary sector/specialist press.

All new Trustees, following NCVO Standards of Good Governance undertake an induction programme and are given a copy of "CC3 The Essential Trustee: What you need to know".

The Trustees are responsible for:

Ensuring that the Charity complies with its governing document, charity law and any other relevant legislation or regulations

Ensuring that the Charity pursues its charitable objects

Ensuring that the Charity does not spend money on activities not included in its own objects

Making an active contribution: giving firm strategic direction to the organisation, setting overall policy, defining goals, setting targets and evaluating performance against agreed targets

Safeguarding the good name and values of the Charity

Ensuring the financial stability of the Charity

Protecting and managing the property of the Charity and ensuring that the Charity's funds are properly invested

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of internal controls in place across the organisation. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and ensure that financial statements follow best practice.

The Charity is committed to the on-going development of quality assurance through all parts of our organisation, through continuous improvement and self assessment and adherence to set standards. We continue to hold ISO 9001 quality standards.

##### **Risk management**

The Trustees have responsibility for implementing a managed approach to risk management.

The Trustees have conducted their own review of the major risks to which the organisation is exposed and systems have been established to mitigate those risks.

The organisation has a register which is regularly monitored and assessed to evaluate identified risks and identify new risks. They have considered the likelihood of occurrence, the potential impact of identified risks and the controls already in place to mitigate those risks together with the need for further action where necessary.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08224619 (England and Wales)

##### **Registered Charity number**

1149975

**Age UK Barrow And District Limited**

**Report of the Trustees  
for the Year Ended 31 March 2018**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered office**

Lakeland House  
Abbey Road  
Barrow-in-furness  
Cumbria  
LA14 1XL

**Trustees**

S Harris  
O Pearson

Mrs A Thurlow  
R Cupid  
K Zaccarini

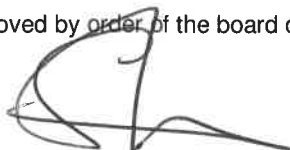
Project Engineer  
Independent  
Advocate  
Retired

- resigned 25/4/2017  
- appointed 31/1/2018  
- appointed 25/7/2017  
- resigned 24/4/2018

**Independent examiner**

R F Miller & Co  
Chartered Accountants &  
Statutory Auditors  
Bellevue, Princes Street  
Ulverston  
Cumbria  
LA12 7NB

Approved by order of the board of trustees on 30 July 2018 and signed on its behalf by:



S Harris - Trustee

**Independent Examiner's Report to the Trustees of  
Age UK Barrow And District Limited**

**Independent examiner's report to the trustees of Age UK Barrow And District Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

*Alan Meikle*

Alan Meikle  
FCA  
R F Miller & Co  
Chartered Accountants &  
Statutory Auditors  
Bellevue, Princes Street  
Ulverston  
Cumbria  
LA12 7NB

30 July 2018

Age UK Barrow And District Limited

Statement of Financial Activities  
for the Year Ended 31 March 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	29,353	412,248	441,601	435,974
Other trading activities	3	86,346	20,981	107,327	99,569
Investment income	4	281	-	281	2,483
Other income	5	-	-	-	9,023
<b>Total</b>		<b>115,980</b>	<b>433,229</b>	<b>549,209</b>	<b>547,049</b>
<b>EXPENDITURE ON</b>					
Raising funds	6	58,790	9,305	68,095	61,408
<b>Charitable activities</b>	7				
Charitable activities		133,781	375,416	509,197	502,350
Other		-	-	-	13,176
<b>Total</b>		<b>192,571</b>	<b>384,721</b>	<b>577,292</b>	<b>576,934</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(76,591)</b>	<b>48,508</b>	<b>(28,083)</b>	<b>(29,885)</b>
<b>Transfers between funds</b>	16	<b>7,908</b>	<b>(7,908)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(68,683)</b>	<b>40,600</b>	<b>(28,083)</b>	<b>(29,885)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>464,131</b>	<b>383,932</b>	<b>848,063</b>	<b>877,948</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>395,448</u></b>	<b><u>424,532</u></b>	<b><u>819,980</u></b>	<b><u>848,063</u></b>

The notes form part of these financial statements

**Age UK Barrow And District Limited**

**Balance Sheet  
At 31 March 2018**

	Notes	Unrestricted funds £	Restricted funds £	Total £	2018 funds £	Total £	2017 funds £
<b>FIXED ASSETS</b>							
Tangible assets	12	2,040	364,083	366,123		367,495	
Investment property	13	<u>70,000</u>	<u>-</u>	<u>70,000</u>		<u>70,000</u>	
		72,040	364,083	436,123		437,495	
<b>CURRENT ASSETS</b>							
Debtors	14	21,716	5,549	27,265		21,277	
Cash at bank and in hand		<u>309,401</u>	<u>89,087</u>	<u>398,488</u>		<u>415,049</u>	
		331,117	94,636	425,753		436,326	
<b>CREDITORS</b>							
Amounts falling due within one year	15	(7,711)	(34,185)	(41,896)		(25,758)	
		<u>323,406</u>	<u>60,451</u>	<u>383,857</u>		<u>410,568</u>	
<b>NET CURRENT ASSETS</b>							
		<u>323,406</u>	<u>60,451</u>	<u>383,857</u>		<u>410,568</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>							
		<u>395,446</u>	<u>424,534</u>	<u>819,980</u>		<u>848,063</u>	
<b>NET ASSETS</b>							
		<u>395,446</u>	<u>424,534</u>	<u>819,980</u>		<u>848,063</u>	
<b>FUNDS</b>							
Unrestricted funds	16			395,446		464,131	
Restricted funds				<u>424,534</u>		<u>383,932</u>	
<b>TOTAL FUNDS</b>				<u>819,980</u>		<u>848,063</u>	

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 30 July 2018 and were signed on its behalf by:



S Harris -Trustee

**Age UK Barrow And District Limited**

**Cash Flow Statement  
for the Year Ended 31 March 2018**

	Notes	2018 £	2017 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>(15,246)</u>	<u>(19,017)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>(15,246)</u>	<u>(19,017)</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(1,596)	(2,625)
Interest received		<u>281</u>	<u>2,106</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(1,315)</u>	<u>(519)</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		(16,561)	(19,536)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>415,049</u>	<u>434,585</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>398,488</u>	<u>415,049</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 March 2018

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018 £	2017 £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	(28,083)	(29,885)
<b>Adjustments for:</b>		
Depreciation charges	2,968	10,108
Profit on disposal of fixed assets	-	(4,021)
Interest received	(281)	(2,108)
Increase in debtors	(5,988)	(10,794)
Increase in creditors	<u>16,138</u>	<u>17,683</u>
<b>Net cash provided by (used in) operating activities</b>	<u>(15,246)</u>	<u>(19,017)</u>



**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	15% straight line
Fixtures and fittings	15% straight line
Computer equipment	33.3% straight line
Freehold property	2% straight line

Where donations are received for specific equipment, the donation is included in income, the asset is capitalised and depreciation is charged on the full amount.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Age UK Barrow And District Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**2. DONATIONS AND LEGACIES**

	2018 £	2017 £
Donations	4,248	4,150
Gift aid	-	7,734
Grants	437,353	403,106
Leisure activities	-	2,746
Support service charges	-	18,238
	<u>441,601</u>	<u>435,974</u>

Grants received, included in the above, are as follows:

	2018 £	2017 £
Other grants	<u>437,353</u>	<u>403,106</u>

**3. OTHER TRADING ACTIVITIES**

	2018 £	2017 £
Fundraising events	3,981	83
Shop income	86,863	81,745
Leisure activities	1,131	-
Support service charges	15,232	-
Insurance commission	120	17,741
	<u>107,327</u>	<u>99,569</u>

**4. INVESTMENT INCOME**

	2018 £	2017 £
Rents received	-	375
Deposit account interest	<u>281</u>	<u>2,108</u>
	<u>281</u>	<u>2,483</u>

**5. OTHER INCOME**

Other incoming resources represent the transfer of assets from the old unincorporated charity to the new charitable company.

The entire activities, assets and liabilities were transferred into this company on 1 April 2013 when the old entity, Age Concern Barrow & District (charity number 508386) was incorporated into this entity.

In accordance with accounting standards, this is shown as other incoming resources. The incoming amounts represent the funds of the old charity as at 31 March 2013.

**6. RAISING FUNDS**

**Raising donations and legacies**

	2018 £	2017 £
Furniture collection	<u>3,481</u>	<u>2,406</u>

**Age UK Barrow And District Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**6. RAISING FUNDS - continued**

**Other trading activities**

	2018 £	2017 £
Purchases	3,882	4,121
Cost of services provided	7,889	-
Support costs	<u>52,843</u>	<u>54,881</u>
	<u>64,614</u>	<u>59,002</u>

Aggregate amounts	<u>68,095</u>	<u>61,408</u>
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**7. CHARITABLE ACTIVITIES COSTS**

	Support costs (See note 8) £	Totals £
Charitable activities	<u>509,197</u>	<u>509,197</u>

**8. SUPPORT COSTS**

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Other trading activities	51,745	72	809	217	52,843
Charitable activities	<u>455,529</u>	<u>9,428</u>	<u>4,051</u>	<u>40,189</u>	<u>509,197</u>
	<u>507,274</u>	<u>9,500</u>	<u>4,860</u>	<u>40,406</u>	<u>562,040</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Depreciation - owned assets	2,968	10,109
Surplus on disposal of fixed asset	<u>-</u>	<u>(4,021)</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**Age UK Barrow And District Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**11. STAFF COSTS**

	2018 £	2017 £
Wages and salaries	367,918	409,130
Social security costs	24,626	25,590
Other pension costs	<u>21,071</u>	<u>8,737</u>
	<u><u>413,615</u></u>	<u><u>443,457</u></u>

The average monthly number of employees during the year was as follows:

	2018	2017
Management and admin	5	6
Charitable activities	11	13
Cost of generating funds	<u>1</u>	<u>1</u>
	<u><u>17</u></u>	<u><u>20</u></u>

No employees received emoluments in excess of £60,000.

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2017	360,000	30,788	2,685	393,473
Additions	<u>-</u>	<u>1,596</u>	<u>-</u>	<u>1,596</u>
At 31 March 2018	<u><u>360,000</u></u>	<u><u>32,384</u></u>	<u><u>2,685</u></u>	<u><u>395,069</u></u>
<b>DEPRECIATION</b>				
At 1 April 2017	-	24,821	1,157	25,978
Charge for year	<u>-</u>	<u>2,628</u>	<u>340</u>	<u>2,968</u>
At 31 March 2018	<u><u>-</u></u>	<u><u>27,449</u></u>	<u><u>1,497</u></u>	<u><u>28,946</u></u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u><u>360,000</u></u>	<u><u>4,935</u></u>	<u><u>1,188</u></u>	<u><u>366,123</u></u>
At 31 March 2017	<u><u>360,000</u></u>	<u><u>5,967</u></u>	<u><u>1,528</u></u>	<u><u>367,495</u></u>

**13. INVESTMENT PROPERTY**

	£
<b>MARKET VALUE</b>	
At 1 April 2017 and 31 March 2018	<u>70,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u><u>70,000</u></u>
At 31 March 2017	<u><u>70,000</u></u>

Age UK Barrow And District Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
VAT	1,456	356
Prepayments	<u>25,809</u>	<u>20,921</u>
	<u>27,265</u>	<u>21,277</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	27	529
Accrued expenses	<u>41,869</u>	<u>25,229</u>
	<u>41,896</u>	<u>25,758</u>

16. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
<b>Unrestricted funds</b>				
General fund	420,167	(76,415)	(89,485)	254,267
Charitable Trading	-	27,607	(27,607)	-
Advice Services	43,964	(27,785)	-	16,179
Robin House Development	<u>-</u>	<u>-</u>	<u>125,000</u>	<u>125,000</u>
	464,131	(76,593)	7,908	395,446
<b>Restricted funds</b>				
Services	2,105	17,947	-	20,052
Lakeland	360,000	-	-	360,000
Age Works	6,456	8,111	-	14,567
Respectability	15,000	(7,000)	(8,000)	-
Compass	371	(463)	92	-
EON	<u>-</u>	<u>29,915</u>	<u>-</u>	<u>29,915</u>
	383,932	48,510	(7,908)	424,534
<b>TOTAL FUNDS</b>	<u>848,063</u>	<u>(28,083)</u>	<u>-</u>	<u>819,980</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

## 16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	23,980	(100,395)	(76,415)
Charitable Trading	86,338	(58,731)	27,607
Advice Services	631	(28,416)	(27,785)
Smart Meter Awareness	5,031	(5,031)	-
	<u>115,980</u>	<u>(192,573)</u>	<u>(76,593)</u>
<b>Restricted funds</b>			
Services	34,282	(16,335)	17,947
Age Works	93,242	(85,131)	8,111
Respectability	270,599	(277,599)	(7,000)
Compass	5,191	(5,654)	(463)
EON	29,915	-	29,915
	<u>433,229</u>	<u>(384,719)</u>	<u>48,510</u>
<b>TOTAL FUNDS</b>	<u>549,209</u>	<u>(577,292)</u>	<u>(28,083)</u>

## Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
<b>Unrestricted Funds</b>				
General fund	411,276	(85,841)	94,732	420,167
Charitable Trading	-	30,251	(30,251)	-
Non Charitable Trading	-	7,727	(7,727)	-
Advice Services	70,345	(18,165)	(8,216)	43,964
	<u>481,621</u>	<u>(66,028)</u>	<u>48,538</u>	<u>464,131</u>
<b>Restricted Funds</b>				
Services	-	3,114	(1,009)	2,105
Lakeland	350,977	9,023	-	360,000
PDSA	-	(891)	891	-
Age Works	22,419	(8,577)	(7,386)	6,456
Respectability	21,799	33,394	(40,193)	15,000
Lloyds TSB	1,132	(1,091)	(41)	-
Compass	-	1,171	(800)	371
	<u>396,327</u>	<u>36,143</u>	<u>(48,538)</u>	<u>383,932</u>
<b>TOTAL FUNDS</b>	<u>877,948</u>	<u>(29,885)</u>	<u>-</u>	<u>848,063</u>

**Age UK Barrow And District Limited****Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018****16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	25,413	(111,254)	(85,841)
Charitable Trading	81,779	(51,528)	30,251
Non Charitable Trading	17,649	(9,922)	7,727
Advice Services	<u>16,712</u>	<u>(34,877)</u>	<u>(18,165)</u>
	141,553	(207,581)	(66,028)
<b>Restricted funds</b>			
Services	25,504	(22,390)	3,114
Lakeland	9,023	-	9,023
PDSA	15,000	(15,891)	(891)
Age Works	71,631	(80,208)	(8,577)
Cancer Support	6,922	(6,922)	-
Respectability	256,648	(223,254)	33,394
Lloyds TSB	-	(1,091)	(1,091)
Compass	<u>20,768</u>	<u>(19,597)</u>	<u>1,171</u>
	405,496	(369,353)	36,143
<b>TOTAL FUNDS</b>	<u>547,049</u>	<u>(576,934)</u>	<u>(29,885)</u>

**Designated funds**

As can be seen from the fund analysis on page 13 there is a balance in the Robin House Development fund of £125,000 which has been designated by the trustees for future development of this property. Therefore, the amount of true free reserves held within the bank accounts is £184,000 and equates to approximately 6 months worth of expenditure of the charity.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2018.

**18. COMPANY LIMITED BY GUARANTEE**

The company is registered as a Company Limited By Guarantee and does not have any share capital.

As at 31 March 2016 there were 3 members. The liability of each member in the event of the company being wound up is £1.

Age UK Barrow And District Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2018

	2018 £	2017 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	4,248	4,150
Gift aid	-	7,734
Grants	437,353	403,106
Leisure activities	-	2,746
Support service charges	-	18,238
	<hr/>	<hr/>
	441,601	435,974
<b>Other trading activities</b>		
Fundraising events	3,981	83
Shop income	86,863	81,745
Leisure activities	1,131	-
Support service charges	15,232	-
Insurance commission	120	17,741
	<hr/>	<hr/>
	107,327	99,569
<b>Investment income</b>		
Rents received	-	375
Deposit account interest	281	2,108
	<hr/>	<hr/>
	281	2,483
<b>Other income</b>		
Revaluation gain on property	-	9,023
	<hr/>	<hr/>
<b>Total incoming resources</b>	549,209	547,049
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Furniture collection	3,481	2,406
<b>Other trading activities</b>		
Purchases	3,882	4,121
Cost of services provided	7,889	-
	<hr/>	<hr/>
	11,771	4,121
<b>Other</b>		
Catering	-	3,532
Cost of services provided	-	9,644
	<hr/>	<hr/>
	-	13,176
<b>Support costs</b>		
<b>Management</b>		
Wages	367,918	409,130
Social security	24,626	25,590
Pensions	21,071	8,737
Rates and water	2,635	2,429
Insurance	4,410	5,538
Light and heat	12,419	14,074
Carried forward	433,079	465,498

This page does not form part of the statutory financial statements



Age UK Barrow And District Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2018

	2018 £	2017 £
<b>Management</b>		
Brought forward	433,079	465,498
Telephone	3,914	3,718
Postage and stationery	6,284	8,065
Advertising	258	17
Sundries	1,849	1,959
Rent	13,800	14,267
Repairs/Maintenance Buildings	16,657	55
Handyman Material	7,921	8,675
Transport Hire	-	4,768
Travelling Costs	2,291	2,245
Cleaning Costs	1,595	1,995
Equipment Hire	402	1,367
Equipment Maintenance	8,755	3,495
Licenses	1,961	2,744
Training	5,467	690
Events	1,482	1,640
Refreshments	1,559	204
	<u>507,274</u>	<u>521,402</u>
<b>Finance</b>		
Rates and water	5,709	5,693
Bank charges	832	919
PDQ charges	49	-
Short leasehold	1,630	2,719
Fixtures and fittings	283	398
Computer equipment	997	6,991
Loss on sale of tangible fixed assets	-	5,002
	<u>9,500</u>	<u>21,722</u>
<b>Information technology</b>		
Repairs and renewals	4,860	1,756
<b>Governance costs</b>		
Accountancy and legal fees	40,406	12,351
	<u>577,292</u>	<u>576,934</u>
<b>Total resources expended</b>		
	<u>577,292</u>	<u>576,934</u>
<b>Net expenditure</b>	<u>(28,083)</u>	<u>(29,885)</u>