

AGE UK CARLISLE AND EDEN
FINANCIAL STATEMENTS
31 MARCH 2016

Company Registration Number 06785041
Charity Number 1128565

SAINT & CO
Chartered Accountants & Statutory Auditor
12/13 Church Street
Whitehaven
Cumbria
CA28 7AY

AGE UK CARLISLE AND EDEN

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

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AGE UK CARLISLE AND EDEN

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

Registered charity name Age UK Carlisle and Eden
Charity number 1128565
Company number 06785041

Principal Office 20 Spencer Street
Carlisle
Cumbria
CA1 1BG

Registered Office 20 Spencer Street
Carlisle
Cumbria
CA1 1BG

Trustees

The trustees who served the company during the period were as follows:

Mr. Hugh Fitzgerald	(Chairman)
Mr. Bernard Thornborrow	(Vice-Chairman)
Mr. Jonty Hanlon	
Mrs. Ann Preston Green	
Mrs. Judith Rickerby	resigned (25/10/15)
Mrs. Brenda Hill	appointed (26/01/16)
MS Jackie Watson	
Mr. Chris Fuller	
Mr. Andrew Fisher	
Mrs. Jenny Bamforth	resigned (22/03/16)

Chief Executive Mrs. Alison Ambrose

Auditor Saint & Co
Chartered Accountants
& Statutory Auditor
12-13 Church Street
Whitehaven, Cumbria, CA28 7AY

Bankers Lloyds Bank plc
Lowther Street
Carlisle, Cumbria, CA3 8DB

Solicitors Bendles
22 Portland Square
Carlisle, Cumbria, CA1 1PE

Personnel Consultants Ellis Whittam Ltd
Woodhouse
Church Lane
Aldford, Chester, CA3 6JD

Financial Advisers Brewin Dolphin
Time Central Gallowgate
Newcastle Upon Tyne, NE1 4SR

AGE UK CARLISLE AND EDEN
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2016

Chairman's Report

The restructure which was put in place a couple of years ago is beginning to pay off financially. Although we are still running at a deficit it is considerably reduced. Also for the future our shops are providing more profit and with the installation of gift aid this will improve further. We are also trying to use income from our restricted funds in a way that helps the day to day running of the charity. During the year we received confirmation from the Big Lottery of considerable funds to put in place our REACH project.

The year to March 2016 was dominated in the end by the floods in our region. Age UK Carlisle and Eden responded, as would be expected, magnificently. We were in the thick of it helping to alleviate not only the losses but also the physical and mental suffering of the victims. Everyone, staff and volunteers alike are to be congratulated on how they worked to help.

Of course at the same time our normal work of helping the older population carried on. With Information and Advice, Day Services, Health and Wellbeing Hub and all other operations assisting any number of the elderly in our region.

As usual but no less sincerely the trustees extend a huge thank you to the dedicated staff in whatever role and of course the volunteers without whom we could not operate.



Hugh Fitzgerald

Chairman

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2016.

AGE UK CARLISLE AND EDEN
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2016

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age UK Carlisle and Eden is a company limited by guarantee (Company Number 06785041) and is a registered charity no 1128565. It is governed by its constitution which is in its Memorandum of Articles of Association last amended 13 March 2009. Age UK Carlisle and Eden wholly own and run a separate Trading Company, which is Age UK Carlisle and Eden Enterprises Ltd, Company Number 5416847. There is a separate Board for this Company made up of 4 Directors, who are the Trustees of the Charity and the Chief Executive of the Charity is the Company Secretary. The profits from this Company are donated to the Charity.

Charitable objects

Age UK Carlisle and Eden seeks to promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Carlisle and Eden Districts or otherwise in the County of Cumbria (hereinafter called "the area of benefit").

Methods adopted for the recruitment and appointment of new trustees

Membership of the Board shall consist of:

- (i) The Chair elected by members of the organisation
- (ii) Such other number of persons elected by the members of the organisation as may from time to time be determined in regulations adopted and issued in accordance with Clause 25 of the Constitution.
- (iii) Those persons co-opted by the Board of Trustees in accordance with Clause 27 of the Constitution.

All new and potential trustees are given a Trustee Induction Pack, which clearly explains their role, in terms of personal and legal duties. Trustees are also given the opportunity to access training, either locally or nationally to develop their skills and keep their knowledge current. Trustees are also invited to visit our services and activities and spend time with staff on their particular projects. An annual budget is allocated for Trustee training.

Organisational structure of the charity and how decisions are made

The Board of Trustees met 8 times during the year and were responsible for strategic direction, policy development and financial viability of the charity. The Chief Executive acts as Secretary to the Board and all operational matters are delegated to this post. The Trustees receive written reports from the Chief Executive, senior managers, project staff and other working groups on a regular basis.

Charity as part of a wider network

Age UK Carlisle and Eden is a member of the national Age UK organisation. This is a federation of over 400 charities operating under the name of Age England Association. Quality standards, agreed by the Age UK, have to be met to remain in membership. The Chairman and Chief Executive regularly attend the Age UK North West Regional meetings. The Chief Executive and Senior Managers sit on a number of interagency groups. They use these forums to ensure that the views of older people are sought and used in the shaping and delivery of services and that policy and service development is non-discriminatory on the grounds of age.

AGE UK CARLISLE AND EDEN
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2016

Relationship between the charity and related parties

This is an ongoing process and every opportunity is taken to raise the profile of the organisation. We do this through the local media, giving talks and holding events throughout Carlisle and Eden Districts, as well as the distribution of leaflets and posters to a wide range of public access venues.

Pay Policy for Senior Staff

The Trustees consider that the Board and the Senior Management Team comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses are disclosed in note 15 to the accounts.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the Charity, the Trustees use the National Joint Council (NJC) salary scales as a benchmark. Levels of pay are subject to affordability, job evaluation and necessary market adjustment.

Major risks to which the charity is exposed

The trustees have examined the major strategic, business and operational risks to which the charity is exposed, in particular those related to operations and finance, and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

This work has identified that financial sustainability is the major financial risk for the Charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of trade debtors and creditors balances to ensure sufficient working capital by the Charity.

Attention has also been focussed on non-financial risks, arising from fire, health and safety of staff and clients, management of funding, infection control and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness training for staff and volunteers working in these operational areas.

We have engaged consultants, Ellis Whittam, a company which provides information and advice on Employment Law matters through its consultancy programme.

Ellis Whittam are also engaged as consultants to provide Health and Safety advice and information.

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity

Age UK Carlisle and Eden seeks to promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Carlisle and Eden Districts or otherwise in the County of Cumbria (hereinafter called "the area of benefit")

Mission Statement

Age UK Carlisle and Eden seek to promote the contributions older people make to society and to promote their interests by working with and for them to help make older life a fulfilling and enjoyable experience.

AGE UK CARLISLE AND EDEN
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2016

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Charity's aims and the changes it seeks to make through its activities

- To improve the quality of life of frail and elderly people
- To help towards the maintaining of independence
- To broaden interest and stimulate self-improvement
- To combat loneliness
- To promote health and a healthy lifestyle
- To provide advice and information
- To be alert for opportunities to influence and educate public opinion over issues which concern the wellbeing of the elderly population and to be ready if necessary to campaign on their behalf.
- To explore new opportunities and respond to them and to engage in research especially into areas of need within the district.
- To work with and look for ways of co-operating with statutory and other voluntary bodies and increase our ability to influence service provision with our key partners.
- To promote links with other Age UK organisations and to play an appropriate part in the Age UK structures at national, regional and county level.
- To ensure the highest standards in all our enterprises.
- To provide an appropriate structure of management, salaried workers and volunteers together with appropriate equipment to sustain and develop these areas.
- To raise and maintain the finance needed to achieve all these aims.

ACHIEVEMENTS AND PERFORMANCE

Review of achievements and performance

Age UK Carlisle and Eden depends totally on the dedication and commitment of its strong team of some 300+ volunteers to deliver the services and activities which are so vital to older people in Eden and Carlisle Districts. Volunteers are our most valuable and vital asset to the organisation and bring a unique perspective to our work offering over 1000 hours per week of voluntary service. We are also indebted to the Chair and Board of Trustees for their leadership and direction.

Day Services

Continued consultation with staff and volunteers informs our work to make the Day Services accessible to many and sustainable for the future.

Currently Age UK Carlisle and Eden provides 110 places of Day Opportunities with 2 day centres in Eden and 4 in the Carlisle area for physically and mentally frail older people each week. Community Home Day Care is held in the home of our volunteer hosts for 3 or 4 older people each week, funded now by The Hadfield Trust.

These services are provided by a small staff team and over 90 volunteers who provide a local service for local people. This year has seen us work more closely with private providers of meals i.e. garden

AGE UK CARLISLE AND EDEN
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2016

centres, pubs, to encourage groups to meet together rather than provide everything centre based as this is too costly. Older people also then have more say in the way they meet and a choice of activities.

Retail / Shops

We have 5 shops across the Carlisle and Eden districts, at Denton Holme and London Road in Carlisle, and at Brampton, Alston and Kirkby Stephen.

Good news is that shop sales have increased by around 20%, however this hasn't been replicated in the profit margin due to refit work and essential health & safety work being carried out across all of the shops to varying extent.

The launch of a range of Bought In Goods in the shops, and the launch of Gift Aid too, has helped and will continue to help the growth of our retail offer and the income growth generated by the shops. The shops are now all in a much more organised state for staff and customers, are safer places to work in, and are in a good position to move forward in 2016-17.

A huge thank you must go to all of the volunteers who help us to open each shop every day, your support is very much appreciated.

Transport

The provision of transport has been an ongoing financial concern and unfortunately the decision to sell the minibus was made in 2015. Transport provision via Cumbria Community Transport is under review.

Eden Shopmobility

The Shopmobility scheme continues in a reduced form. Many people who have used the scheme have now chosen to purchase their own scooters, as have others who have seen the benefits. The Shopmobility scheme continues to be entirely managed by a skilled team of 5 volunteers. We have 3 powered scooters and 12 wheelchairs. Several of our members and volunteers represent Shopmobility on the Eden Access for All Forum. The Shopmobility Scheme in Carlisle is managed by the City Council but we have 2 wheelchairs available at the Spencer Street office.

Campaigns

Campaigns this year included the Winter Warmth campaign which was in collaboration with Cumbria Community Foundation.

Information and Advice Service

This service provides free, accessible information on a wide range of issues, including welfare benefits, care in the community and housing. Welfare benefits information is the most sought after advice. As the majority of this money is spent locally; the additional income is an added benefit to the local economy.

The skilled Information and Advice team dealt with over 2895 enquiries made up of 1842 in Carlisle and 1053 in Eden.

In the last 12 months the total amount raised in Welfare Benefits was £1,333,657 and in addition to this amount over £171,347.26 was paid to clients in benefits arrears as a direct result of the help they received from the team. These were made up from Attendance Allowance, Disability Living Allowance, Pension Credit, Council Tax Benefit, Housing and other Benefits.

AGE UK CARLISLE AND EDEN
TRUSTEES ANNUAL REPORT *(continued)*
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Another area of support the team have offered is the surviving winter grant offered from the Cumbria Community Foundation, this year the Information and Advice team issued grants of £125 to 190 low income households to help them pay for their fuel costs over the winter.

The Information Team give presentations, talks and attend joint events on a regular basis.

REACH (Rural Eden and Carlisle Healthwatch)

REACH is a project aimed at supporting older people living in the rural districts of Eden and Carlisle to improve their health, wellbeing and community involvement.

The project is currently funded by the Big Lottery until 2018.

Health and Wellbeing Hubs

There are 2 Information and Advice Officers supporting the health and wellbeing hubs. One in Eden and one in Carlisle. They are currently funded via Cumbria County Council and their main aims are to offer advice and guidance to support local people.

Blencathra Lodge (Lowthwaite Lodge)

The lodge at Thanet Well is available for use by staff and volunteers of Age UK Carlisle and Eden and those in daily care of the elderly. The lodge is also available to other Age UK, Age Concern and carers' groups subject to availability. The lodge is currently managed by Hoseasons.

Quality Standards

The organisation retains its membership of the Fundraising Standards Agency.

In September 2015 the organisation achieved its OQS (Organisational Quality Standard).

The organisation has Advice Quality Standard Certification (AQS) meeting the requirements of the Advice Service Alliance Standard for Advice with Casework in the following categories:

Welfare and Benefits	Health and Community Care
Housing	Disability
Consumer / General Contract	Older People

Age UK Carlisle and Eden have the Age UK Quality Counts Standard following an independent assessment of our services and activities to ensure membership of Age England Association. The assessment also required the production of a new Strategic/Business Plan which included a detailed delivery plan.

AGE UK CARLISLE AND EDEN
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2016

FINANCIAL REVIEW

Review of the financial position of the charity

The Incoming Resources for the year ended 31st March 2016 were £610,942. Outgoing Resources amounted to £707,992. Depreciation of £49,329 was charged on the three long-term leases on The Resources Centre at Penrith, Lowthwaite Lodge and the Riverside Building at Appleby, along with a charge on the Freehold on the Penrith Shop. The deficit for the period was £108,812 which included unrealised gains on investments of £9,686.

Donations of £13,802 were received during the year.

Shop sales and commissions remained relatively stable over the year

Overall the results for the year, although disappointing, were consistent with expectations and the charity is currently undergoing a review of costs and restructuring.

Reserves Policy

In order to ensure continuity of service to our clients, the management committee hopes to have reserves equal to half a year's expenditure for each service, currently £353,996. This should give sufficient time to make alternative arrangements for services in the event of discontinuation of funding. Most staff members are on fixed term contracts, which end with the relevant funding, but senior staff would require redundancy payments from reserves if the charity had to cease.

At 31st March 2016 reserves were £1,309,620 of which £726,391 were restricted.

Principal funding sources

The charity achieves its income from three main sources:

Direct fund-raising and income generation

From its five shops

From fund-raising events and collections

Age UK Income Generation Initiatives

Grants from other charities

The charity actively seeks grants from other charitable grant making bodies including the Big Lottery. Grants are noted in the financial statements, (note 2).

Investment policy and objectives

To maximise income and preserve capital. The Board aims to maximise the total investment return within the objectives of maintaining income while continuing to preserve the real value of investments and to maximise income on invested restricted funds.

AGE UK CARLISLE AND EDEN
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2016

PLANS FOR FUTURE PERIODS

The main activities for 2016/17 have been agreed as follows:

- To ensure that all older people have access to information, enabling them to have choice and control over how they live their lives
- To ensure that older people will inform and have influence over local decision making, policy development and that their views shape current and future service delivery
- To provide and support the development of outcomes focused services that promote independence, wellbeing and choice that meet the needs and aspirations of older people living in Carlisle and Eden.
- To be an effective partner within Age England Association, the local Voluntary and Community Sector and Statutory bodies to influence planning, promote good practice and challenge discrimination relating to older people.
- To deliver quality assured services across all areas of our work and to be the first choice provider within the Voluntary and Community Sector for the delivery of services for older people.
- To develop sustainability through an effective business structure that will support the work of the organisation and its impact on the local economy.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the Directors of Age UK Carlisle and Eden for the purposes of Company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that period.

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Prepare the Financial Statements on a going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

AGE UK CARLISLE AND EDEN
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2016

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

A resolution to reappoint Saint & Co as auditors will be proposed at the forthcoming Annual General Meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Registered Office:
20 Spencer Street
Carlisle
Cumbria
CA1 1BG

Signed on behalf of the trustees



Mr Hugh Fitzgerald
Chairman

Dated 27th September
2016.

AGE UK CARLISLE AND EDEN

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF AGE UK CARLISLE AND EDEN

YEAR ENDED 31 MARCH 2016

We have audited the financial statements of Age UK Carlisle And Eden for the year ended 31 March 2016 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR

As explained more fully in the Trustees Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

AGE UK CARLISLE AND EDEN

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF AGE UK CARLISLE AND EDEN *(continued)*


YEAR ENDED 31 MARCH 2016

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees Annual Report.

12/13 Church Street
Whitehaven
Cumbria
CA28 7AY



SAINT & CO
Chartered Accountants
& Statutory Auditor

27th September 2016

Saint & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

AGE UK CARLISLE AND EDEN

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2016

		Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOME AND ENDOWMENTS					
Donations and legacies	2	119,949	129,010	248,959	201,473
Income from charitable activities	3	132,308	–	132,308	166,638
Other trading activities	4	206,123	–	206,123	198,542
Investment income	5	14,427	–	14,427	10,445
Other income	6	9,125	–	9,125	26,083
TOTAL INCOME		<u>481,932</u>	<u>129,010</u>	<u>610,942</u>	<u>603,181</u>
EXPENDITURE					
Expenditure on raising funds:					
Costs of raising donations and legacies	7a	(180,554)	–	(180,554)	(128,566)
Costs of other trading activities	7b	(19,841)	–	(19,841)	(29,649)
Investment management costs	7c	(2,348)	–	(2,348)	(2,142)
Expenditure on charitable activities	8-10	(358,060)	(142,285)	(500,345)	(575,108)
Other expenditure	11	–	(4,904)	(4,904)	–
TOTAL EXPENDITURE		<u>(560,803)</u>	<u>(147,189)</u>	<u>(707,992)</u>	<u>(735,465)</u>
NET EXPENDITURE BEFORE TRANSFER					
Transfer between funds	12	(78,871)	(18,179)	(97,050)	(132,284)
	13	48,830	(48,830)	–	–
NET OUTGOING RESOURCES FOR THE YEAR		<u>(30,041)</u>	<u>(67,009)</u>	<u>(97,050)</u>	<u>(132,284)</u>
NET MOVEMENT IN FUNDS/NET EXPENDITURE FOR THE YEAR					
Realised Gain/(loss) on Investments		(2,076)	–	(2,076)	5,373
Unrealised Gain/(loss) on Investments		(9,686)	–	(9,686)	19,118
NET MOVEMENT IN FUNDS RECONCILIATION OF FUNDS		<u>(41,803)</u>	<u>(67,009)</u>	<u>(108,812)</u>	<u>(107,793)</u>
Total funds brought forward		<u>625,032</u>	<u>793,400</u>	<u>1,418,432</u>	<u>1,526,225</u>
TOTAL FUNDS CARRIED FORWARD		<u>583,229</u>	<u>726,391</u>	<u>1,309,620</u>	<u>1,418,432</u>

The Statement of financial activities includes all gains and losses in the year.
All of the above amounts relate to continuing activities.

The notes on pages 17 to 30 form part of these financial statements.

AGE UK CARLISLE AND EDEN

BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	16	483,359	560,871
Investments	17	269,924	284,106
		<u>753,283</u>	<u>844,977</u>
CURRENT ASSETS			
Stocks	18	3,155	1,815
Debtors	19	92,307	109,133
Cash at bank and in hand		535,856	497,009
		<u>631,318</u>	<u>607,957</u>
CREDITORS: Amounts falling due within one year	20	<u>(74,981)</u>	<u>(34,502)</u>
NET CURRENT ASSETS		<u>556,337</u>	<u>573,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,309,620</u>	<u>1,418,432</u>
NET ASSETS		<u>1,309,620</u>	<u>1,418,432</u>
FUNDS OF THE CHARITY			
Restricted income funds	22	726,391	793,400
Unrestricted income funds	23	583,229	625,032
TOTAL CHARITY FUNDS		<u>1,309,620</u>	<u>1,418,432</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 27th..... and are signed on their behalf by:

Mr H Fitzgerald
Director



Company Registration Number: 06785041

The notes on pages 17 to 30 form part of these financial statements.

AGE UK CARLISLE AND EDEN

CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2016

	2016	2015
	£	£
RECONCILIATION OF NET EXPENDITURE BEFORE TRANSFERS TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES		
Net expenditure before transfers	(97,050)	(132,284)
Income from investments	(12,631)	(7,790)
Interest receivable	(1,796)	(2,655)
Gains/(losses) on investment assets - Realised	(2,076)	5,373
Loss/(Profit) on disposal of fixed assets	4,904	(20,092)
Depreciation	59,467	53,969
(Increase)/Decrease in stocks	(1,340)	1,454
Decrease/(Increase) in debtors	16,826	(2,731)
Increase/(Decrease) in creditors	40,479	(15,253)
Net cash outflow from operating activities	6,783	(120,009)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Income from UK Listed Investments	6,131	6,840
Income from other fixed asset investments	6,500	950
Interest received	1,796	2,655
Net cash inflow from returns on investments and servicing of finance	14,427	10,445
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT		
Payments to acquire tangible fixed assets	(4,059)	(51,232)
Receipts from sale of fixed assets	17,201	24,660
Acquisition of other investments	(18,841)	(11,991)
Disposal of other investments	35,150	9,772
Net cash inflow/(outflow) from capital expenditure	29,451	(28,791)
Cash inflow/(outflow) before use of liquid resources	50,661	(138,355)
MANAGEMENT OF LIQUID RESOURCES		
Net cash outflow from other liquid investments	(11,814)	(3,153)
Net cash outflow from management of liquid resources	(11,814)	(3,153)
INCREASE/(DECREASE) IN CASH	38,847	(141,508)

The notes on pages 17 to 30 form part of these financial statements.

AGE UK CARLISLE AND EDEN

CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2016

RECONCILIATION OF NET CASH FLOW MOVEMENT TO MOVEMENT IN NET FUNDS

	2016	2015
	£	£
Increase/(Decrease) in cash in the period	38,847	(141,508)
Change in net funds	38,847	(141,508)
Net funds at 1 April 2015	497,009	638,517
Net funds at 31 March 2016	<u>535,856</u>	<u>497,009</u>

ANALYSIS OF CHANGES IN NET FUNDS

	1 Apr 15	Cash flows	31 Mar 16
	£	£	£
Cash in hand and at bank	497,009	38,847	535,856

The notes on pages 17 to 30 form part of these financial statements.

AGE UK CARLISLE AND EDEN
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Consolidation

In the opinion of the members of the committee, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 139 of the Charities Act 2011 not to prepare group accounts.

The directors do not consider the cost of preparing consolidated accounts justifiable and note 17 provides adequate details relating to the nature of the trading subsidiary.

Investments

Investments are stated at market value. Investments in subsidiary undertakings are stated at cost.

Funds

Unrestricted funds consist of donations and other income received or generated for use towards the objectives of the Charity without further specified purpose and are available for use as general funds.

The Trustees have the discretion to allocate sums to particular funds as they so wish. Such funds are known as designated funds and remain unrestricted.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

Incoming Resources

Donations, Legacies and Fundraising

Income from these sources are recognised in the Statement of Financial Activities in the year to which it relates.

In the case of legacies the income is included as soon as its receipt is probable.

Transfers

Any deficit on restricted funds is financed by surpluses on unrestricted funds, by means of a transfer at the year end.

AGE UK CARLISLE AND EDEN
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Grants

Grants received towards the general objects of the Charity are recognised in full in the Statement of Financial Activities in the year in which they are entitled to be received.

Where they relate to specific future expenditure in which case they are deferred and matched against those future costs.

Grants received to fund the acquisition of fixed assets are allocated to designated funds held to meet depreciation costs charged in future years.

Contract Income

Contract income from Social Services and other agencies is included as incoming resources from charitable activities.

Charity Shop Income

Items donated for resale are included in shop income when sold and no value is placed on stock at the year end.

Income from Investments

Bank interest is accounted for when receivable.

Resources Expended

Charitable Expenditure

Direct charitable expenditure includes all costs associated with operating the primary activities of the Charity, these being the running of services and schemes in support of:-

Day Care & related services

Information and Advice

Shopmobility and Other Services

The costs include directly attributable office and sundry expenditure, including depreciation on assets directly used for charitable purposes.

Fundraising and Publicity

Where costs are incurred to encourage free-will giving to the charity, these costs are classified as fundraising and publicity expenditure. This includes costs incurred in supporting the activities associated with the sale of donated goods.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. by time spent or other costs by their usage.

Governance

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

AGE UK CARLISLE AND EDEN
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets

The Charity capitalises assets with a value (either asset cost or, if donated, market worth) which exceeds £1,000. Assets with a value of less than £1,000 are written off in the Statement of Financial Activities as incurred.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	-2% Straight Line
Leasehold Property -Sandgate, Penrith	- Straight Line over 20 years
-Riverside, Appleby	- Straight Line over 25 years
-Lowthwaite Lodge	- Straight Line over 40 years
Furniture and Office Equipment	- 25% Straight Line
Computer and I.T. Equipment	- 25% Straight Line
Motor Vehicles	- 20% Straight Line

Stocks

The Charity holds stocks of donated goods in the shops. These stocks are gifted and are consequently not valued until sold. Goods purchased for resale are valued at the lower of cost and net realisable value.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of this scheme are held separately from those of the charity. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

AGE UK CARLISLE AND EDEN
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Donations	13,802	–	13,802
Legacies			
Legacies	62,954	–	62,954
Gifts			
Collections	295	–	295
Grants receivable			
Age UK	30,190	–	30,190
NHS	–	–	–
Carlisle City Council	–	–	–
Cumbria Community Foundation	–	28,910	28,910
Homeshare	–	–	–
Cumbria county council	–	53,045	53,045
Big Lottery Fund	–	47,055	47,055
Other Grant Income	12,708	–	12,708
Memberships	–	–	–
	<u>119,949</u>	<u>129,010</u>	<u>248,959</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Donations			
Donations	16,208	–	16,208
Legacies			
Legacies	9,706	–	9,706
Gifts			
Collections	420	–	420
Grants receivable			
Age UK	30,490	–	30,490
NHS	–	41,341	41,341
Carlisle City Council	6,250	–	6,250
Cumbria Community Foundation	–	28,605	28,605
Homeshare	31,433	–	31,433
Cumbria county council	–	11,591	11,591
Big Lottery Fund	–	–	–
Other Grant Income	25,399	–	25,399
Memberships	30	–	30
	<u>119,936</u>	<u>81,537</u>	<u>201,473</u>

AGE UK CARLISLE AND EDEN
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Tendered Day Care Services/Prevention Contracts	–	–	25,916	25,916
Service Income - Day Care Charges	110,911	110,911	116,261	116,261
Service Income - Dial-a-ride Fares	122	122	269	269
Service Income - Hire & Leisure Charges	21,275	21,275	24,192	24,192
	<u>132,308</u>	<u>132,308</u>	<u>166,638</u>	<u>166,638</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Shop Income	204,827	204,827	195,574	195,574
Sponsorships	–	–	235	235
Other activities for generating funds - Fundraising Events income	1,296	1,296	2,733	2,733
	<u>206,123</u>	<u>206,123</u>	<u>198,542</u>	<u>198,542</u>

5. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Income from UK investment properties	6,500	6,500	950	950
Income from UK listed investments	6,131	6,131	6,840	6,840
Bank interest receivable	1,796	1,796	2,655	2,655
	<u>14,427</u>	<u>14,427</u>	<u>10,445</u>	<u>10,445</u>

6. OTHER INCOME

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Gains on disposal of tangible fixed assets for charity's own use	–	–	20,092	20,092
Other income	7,765	7,765	5,991	5,991
Gift Aid Commission	1,360	1,360	–	–
	<u>9,125</u>	<u>9,125</u>	<u>26,083</u>	<u>26,083</u>

AGE UK CARLISLE AND EDEN
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

7. RESOURCES EXPENDED

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
7 (a) Cost of Raising Donations and Legacies				
Staff Costs	62,351	62,351	52,429	52,429
Purchases	5,301	5,301	4,346	4,346
Premises costs	39,791	39,791	56,231	56,231
Other Office Costs	50,821	50,821	12,153	12,153
Depreciation	21,361	21,361	2,020	2,020
Central Support Costs (Note 10)	929	929	1,387	1,387
	<u>180,554</u>	<u>180,554</u>	<u>128,566</u>	<u>128,566</u>
7 (b) Costs of Other Trading Activities/ Fundraising				
Central Support Costs (Note 10)	19,841	19,841	29,649	29,649
	<u>19,841</u>	<u>19,841</u>	<u>29,649</u>	<u>29,649</u>
7 (c) Investment Management Costs				
Portfolio Management Fees	2,348	2,348	2,142	2,142
	<u>2,348</u>	<u>2,348</u>	<u>2,142</u>	<u>2,142</u>

8. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Day Care & Related Activities	122,241	6,167	128,408
Advice and Information	55,258	111,472	166,731
Shopmobility and Other Services	29,488	1,934	31,422
Support and governance costs	151,073	22,712	173,784
	<u>358,060</u>	<u>142,285</u>	<u>500,345</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Day Care & Related Activities	192,487	-	192,487
Advice and Information	60,570	67,107	127,675
Shopmobility and Other Services	18,985	5,000	23,985
Support and governance costs	203,460	27,499	230,961
	<u>475,502</u>	<u>99,606</u>	<u>575,108</u>

AGE UK CARLISLE AND EDEN
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

9. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Total Funds 2016 £	Total Funds 2015 £
Charitable Activities		
9 (a) Day Care & Related Activities		
Staff Costs	86,227	120,275
Purchases	4,431	4,932
Premises Costs	4,752	6,468
Establishment Costs	405	1,133
Transport Costs	6,297	19,985
Other Office Costs	20,061	30,763
Depreciation	6,235	8,931
Central Support Costs (Note 10)	58,449	81,637
Governance costs	35,450	40,773
	<u>222,307</u>	<u>314,897</u>
9 (b) Advocacy, Advice and Information		
Staff Costs	119,665	96,669
Winter Warmth Payments	26,415	26,670
Establishment Costs	615	-
Other Office Costs	19,146	4,338
Depreciation	890	-
Central Support Costs (Note 10)	45,356	67,774
Governance costs	29,430	33,847
	<u>241,517</u>	<u>229,298</u>
9 (c) Shopmobility and Lowthwaite Lodge		
Staff Costs	3,302	12,891
Purchases	12,453	862
Premises Costs	9,772	3,634
Establishment Costs	-	149
Other Office Costs	3,311	1,448
Depreciation	2,584	5,000
Central Support Costs (Note 10)	3,092	4,620
Governance costs	2,007	2,309
	<u>36,521</u>	<u>30,913</u>
	<u>500,345</u>	<u>575,108</u>

AGE UK CARLISLE AND EDEN
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

10. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the three key charitable activities undertaken (see note 9) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

	General support £	Governance function £	Total £	Basis of apportionment
Staff Costs	34,667	3,852	38,519	Allocated on time
Premises Costs	–	11,239	11,239	Allocated on space used
General Office costs	90,691	12,644	103,335	Allocated on space used
Statutory audit fees	–	7,650	7,650	Governance
Accountancy services	–	4,906	4,906	Governance
Legal & professional fees	–	89	89	Governance
Trustees expenses	–	419	419	Governance
Depreciation	2,309	26,088	28,397	Allocated on space used
	<u>127,667</u>	<u>66,887</u>	<u>194,554</u>	

11. OTHER EXPENDITURE

	Restricted Funds £	Total Funds 2016 £	Restricted Funds £	Total Funds 2015 £
Losses on disposal of tangible fixed assets for charity's own use	<u>4,904</u>	<u>4,904</u>	–	–

12. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2016 £	2015 £
Staff pension contributions	2,883	4,172
Depreciation	59,467	53,968
Auditors' remuneration:		
- Audit Work	7,650	7,650
- Accounts Work	1,700	1,700
- Other Services	<u>345</u>	<u>1,499</u>

AGE UK CARLISLE AND EDEN
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

13. FUND TRANSFERS

Trustees have made transfers to release restricted funds for Homeshare, Dementia Project and Penrith Hub NHS funding to the general fund. These have been put through as the trustees believe remaining balances sat in these funds had been used but the corresponding allocation of support costs had not been correctly apportioned against restricted funds.

The trustees have also made transfers to release previously designated funds as these projects are not in the future plans of the charity.

14. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2016	2015
	£	£
Wages and salaries	291,390	337,117
Social security costs	14,654	16,176
Other pension costs	2,860	4,167
Other post-retirement benefit costs	1,160	800
	<u>310,064</u>	<u>358,260</u>

Trustees do not receive remuneration. During the year Trustees received travel expenses of £355 (2015: £436) and these expenses were paid to 2 Trustees (2015: 4).

Particulars of employees:

The average number of employees during the year was as follows:

	2016	2015
	No.	No.
Number of services staff	16	15
Number of fundraising and trading staff	10	8
Number of administrative staff	4	4
Number of management staff	1	1
	<u>31</u>	<u>28</u>

No employee received remuneration of more than £60,000 during the year (2015 - Nil).

15. PENSION SCHEME

	2015	2014
	£	£
Costs of the scheme to the Charity for the year	2,883	4,172
Contributions outstanding at the year end	-	518

AGE UK CARLISLE AND EDEN
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

16. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Motor Vehicles £	Leasehold Property £	Total £
COST					
At 1 April 2015	101,000	112,065	34,007	826,645	1,073,717
Additions	–	4,059	–	–	4,059
Disposals	–	–	(34,007)	–	(34,007)
At 31 March 2016	<u>101,000</u>	<u>116,124</u>	<u>–</u>	<u>826,645</u>	<u>1,043,769</u>
DEPRECIATION					
At 1 April 2015	17,120	97,030	5,666	393,029	512,845
Charge for the year	20,418	3,902	6,236	28,911	59,467
On disposals	–	–	(11,902)	–	(11,902)
At 31 March 2016	<u>37,538</u>	<u>100,932</u>	<u>–</u>	<u>421,940</u>	<u>560,410</u>
NET BOOK VALUE					
At 31 March 2016	<u>63,462</u>	<u>15,192</u>	<u>–</u>	<u>404,705</u>	<u>483,359</u>
At 31 March 2015	<u>83,880</u>	<u>15,035</u>	<u>28,341</u>	<u>433,616</u>	<u>560,872</u>

17. INVESTMENTS

Movement in market value

	2016 £	2015 £
Market value at 1 April 2015	284,106	259,615
Acquisitions at cost	18,841	11,991
Disposals at opening book value	(35,150)	(9,772)
Net gains on revaluations in the year ended 31 March 2016	2,127	22,272
Market value at 31 March 2016	<u>269,924</u>	<u>284,106</u>
Historical cost at 31 March 2016	<u>209,788</u>	<u>210,727</u>

AGE UK CARLISLE AND EDEN
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

17. INVESTMENTS (continued)

Analysis of investments at 31 March 2016 between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Listed investments				
UK fixed interest	48,035	-	48,035	48,197
Non-UK fixed interest	-	-	-	-
UK quoted shares	98,844	-	98,844	112,589
Non-UK quoted shares	69,257	-	69,257	80,563
	<u>216,136</u>	<u>-</u>	<u>216,136</u>	<u>241,349</u>
Other investments				
Other UK Investments	38,408	-	38,408	39,190
UK cash in portfolio	15,380	-	15,380	3,567
	<u>53,788</u>	<u>-</u>	<u>53,788</u>	<u>42,757</u>
	<u>269,924</u>	<u>-</u>	<u>269,924</u>	<u>284,106</u>

The parent charity has an investment in Age UK Carlisle & Eden Enterprises Limited as the sole shareholder. The principal activity of Age UK Carlisle & Eden Enterprises Limited was the provision of insurance and related financial products to older people in the districts of Carlisle and Eden, Cumbria, where a profit is made this is donated to the parent charity. The company is limited by shares and incorporated in England & Wales.

	2016 £	2015 £
Age UK Carlisle & Eden Enterprises Limited		
Aggregate capital and reserves	2	2
Profit and (loss) for the year	-	-
Turnover	51,949	51,472
Expenditure	(51,949)	(51,472)

18. STOCKS

	2016 £	2015 £
Stock	<u>3,155</u>	<u>1,815</u>

AGE UK CARLISLE AND EDEN
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

19. DEBTORS

	2016	2015
	£	£
Trade debtors	5,249	2,236
Amounts owed from trading company	51,966	57,099
Other debtors	16,426	3,785
Prepayments	18,666	46,013
	<u>92,307</u>	<u>109,133</u>

20. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Trade creditors	6,306	11,197
Wages control account	6,187	3,433
Other creditors	40,243	522
Accruals and deferred income	22,245	19,350
	<u>74,981</u>	<u>34,502</u>

Included in accruals and deferred income as stated above are receipts in advance which are deferred and released in future periods.

	2016	2015
	£	£
Deferred Income Brought Forward	-	7,801
Released in the year	-	(7,801)
Deferred in the year	6,730	-
Deferred Income Carried Forward	<u>6,730</u>	<u>-</u>

21. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2016 the company had annual commitments under non-cancellable operating leases as set out below.

	2016		2015	
	Land and buildings	Other items	Land and buildings	Other items
	£	£	£	£
Operating leases which expire:				
Within 2 to 5 years	-	745	3,000	778
After more than 5 years	15,792	-	10,800	-
	<u>15,792</u>	<u>745</u>	<u>13,800</u>	<u>778</u>

AGE UK CARLISLE AND EDEN
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

22. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2015 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2016 £
Homeshare	18,987			(18,987)	–
Dementia Project	6,856			(6,856)	–
Penrith Hub	22,782	26,523	(15,991)	(17,319)	15,995
Carlisle Hub	687	26,523	(21,942)	–	5,268
Cumbria Community Foundation	3,610	28,909	(26,413)	–	6,106
REACH	–	47,055	(47,055)	–	–
Bus Renewal Fund	43,335	–	(11,141)	(5,668)	26,526
Terry Bequest Lodge Lease	139,750	–	(1,934)	–	137,816
Terry Bequest Reserve	276,321	–	–	–	276,321
Capital - Sandgate	47,072	–	(7,953)	–	39,119
Capital - Riverside	234,000	–	(14,760)	–	219,240
	<u>793,400</u>	<u>129,010</u>	<u>(147,189)</u>	<u>(48,830)</u>	<u>726,391</u>

23. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2015 £	Income £	Expenditure and transfers £	Gains and losses £	Balance at 31 Mar 2016 £
General Funds	140,479	481,932	(537,964)	(782)	270,221
Designated Funds					
Promoting Independence	8,268	–	(8,268)	–	–
Promoting Independence (Equip't)	8,489	–	(8,489)	–	–
Carlisle & Dist. Service Dev't fund	114,570	–	(114,570)	–	–
Minibus Dep'n Reserve	6,399	–	(6,399)	–	–
Little Bequest	244,915	–	(2,420)	(10,980)	231,515
Devonshire St Equity	83,880	–	(20,419)	–	63,461
Repairs & Renewals Fund	8,449	–	–	–	8,449
Computer Equip Dep'n reserve	9,583	–	–	–	9,583
	<u>625,032</u>	<u>481,932</u>	<u>(511,973)</u>	<u>(11,762)</u>	<u>583,229</u>

AGE UK CARLISLE AND EDEN
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2016

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Investments £	Net current assets £	Total £
Restricted Income Funds:				
Penrith Hub	–	–	15,995	15,995
Carlisle Hub	–	–	5,268	5,268
Cumbria Community Foundation	–	–	6,106	6,106
Bus Renewal Fund	–	–	26,526	26,526
Terry Bequest Lodge Lease	137,816	–	–	137,816
Terry Bequest Reserve	–	–	276,321	276,321
Capital - Sandgate	39,119	–	–	39,119
Capital - Riverside	219,240	–	–	219,240
	<u>396,175</u>	<u>–</u>	<u>330,216</u>	<u>726,391</u>
Unrestricted Income Funds	87,184	269,924	226,121	583,229
Total Funds	483,359	269,924	556,337	1,309,620

25. RELATED PARTY TRANSACTIONS

The Charity has a trading subsidiary company, Age UK Carlisle & Eden Enterprises Limited, company number 05416847, registered in England and Wales.

Donations from the subsidiary charitable company totalled £2,715 (2015: £7,009). At the year end the subsidiary owed the charitable company £51,966 (2015 - £57,097).

26. COMPANY LIMITED BY GUARANTEE

The Charity is Limited by Guarantee. Every member of the Charity undertakes to contribute such amount as may be required (up to £1) to the Charity's assets, if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the Charity's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.