

Company Number : 4309557

Registered Charity Number : 1090161

AGE CONCERN EAST CHESHIRE

**(A Company Limited by Guarantee)
Trading as Age UK Cheshire East**

REPORT OF THE TRUSTEES & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2022

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Legal & Administrative information

Company Number 4309557

Charity Number 1090161

Trustees Jenni Hardy - Chair
Arthur Dicken
Tricia Grierson
Genevieve Powrie
Angela Wakelin
Andrew Wright
Rachel Wulff (appointed 9th September 2021)

Management Team Damon Taylor Chief Executive and Company Secretary
(resigned 31st October 2021)
Lynne Elliot Chief Executive (appointed 1st November 2021)
Karen Wilson Deputy Chief Executive
Liz Lovatt Finance Manager and Company Secretary
(appointed Company Secretary 1st November 2021)
Joanne Fishwick Services Manager
Hazel Salter Corporate Support Manager
(resigned 23rd May 2022)

Registered Office New Horizons Centre
Henderson Street
Macclesfield
Cheshire
SK11 6RA

Auditors Azets Audit Services
Chartered Accountants and Registered Auditors
Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

Bankers Yorkshire Bank
34 Princes Street
Stockport
Cheshire
SK1 1RE

Royal Bank of Scotland
56 Chestergate
Macclesfield
Cheshire
SK11 6BU

NatWest
PO Box 65
2 Chestergate
Macclesfield
Cheshire
SK11 6BA

**MESSAGES FROM THE CHAIR OF TRUSTEES & CHIEF EXECUTIVE
FOR THE YEAR ENDED 31 March 2022**

During the past 12 months, Age UK Cheshire East transitioned to a new CEO following Damon Taylor's resignation in October 2021. After a successful recruitment campaign, Lynne Elliot joined us in November 2021 as our new CEO and has hit the ground running. The Board have discussed an ambitious growth strategy for the next few years with increased investment for services to older people in Cheshire East. The key elements of the strategy are:

- Supporting people to keep their independence and make choices, where ever their home.
- Working with people of all ages, carers, and family members so that older people can live the life they want.
- Celebrating older people and the positive contribution they make to society.

Under Lynne's leadership the team are committed to strengthening our core services, trialing new ones and collaborating with partners to best meet customer needs. I am confident that despite the national challenge of staffing operational roles, the organisation will grasp these new opportunities and build on our established foundation.

Jenni Hardy
Chair of Trustees

I felt very privileged to have been chosen as the new CEO of Age UK Cheshire East. Since I came into post on 1st November 2021 I have met so many wonderful staff, volunteers and older people that we are here to support, that I feel even more grateful to be joining such an amazing team who are doing such worthwhile work.

Obviously, I can't take credit for all the work that went on before I joined the organisation, nor for the plans that were put in place. But I can point out that it has been another challenging year, as it has for everyone, and that the organisation has risen to meet those challenges. It has been great to be able to reopen our Dementia Day Club, to have our shops open, to continue with our Keep In Touch Befriending Service and to open a new Covid Isolation Support project helping people who were isolating from Covid and people who had become isolated because of needing to keep safe from the virus. This winter, for the first time, we gave out vouchers to be spent in our shops on warm clothing and household items, for older people who needed help keeping warm.

Our Help at Home Service has continued throughout the pandemic and special thanks must go to all the Help at Home staff, who kept working when things were difficult, despite the risk to themselves, to make sure our clients had the support they needed. The demand for this service has increased and we will be working hard on recruitment next year to meet that need.

Our Information and Advice Service is one of our key services and because of the cost of living crisis will be needed now more than ever. We will be looking for funding to expand this service during the next financial year to help people cope, just as we are planning to expand our counselling service, to help cope with the rise in mental health issues in all ages following the pandemic.

Throughout the second half of the year and over the next financial year, our focus is to think about how we can help to make sure that older people in Cheshire East have the things they need. We want to reach as many older people as possible and work with their families, friends and carers to make sure that older people are healthy, have fun and where ever they are living, that they still have independence and choice.

Lynne Elliot
CEO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2022**

Introduction

The directors and trustees of Age Concern East Cheshire (a Company Limited by Guarantee) present their annual report for the year ended 31 March 2021 under the Companies Act 2006 and the Charities Act 2011, together with the audited financial statements for that year. The financial statements comply with the Companies Act 2006, the Charities Governing Document and the relevant Statement of Recommended Practice (the Charities SORP (FRS 102)).

Reference and Administrative Details

Age Concern East Cheshire is a registered charity (No.1090161) and a company (No. 4309557) limited by membership guarantees. Its registered office is shown on page 1.

The trustees who served during the year, together with details of external advisers, are noted on page 1.

Structure, Governance and Management

- **Governing Document**

The charity is governed by its Articles of Association adopted on 19 October 2001, updated 29th November 2012, 8th December 2015 and October 2019

Age Concern East Cheshire is an independent registered charity and a member of the Age England Association. The Age England Association is an association of autonomous registered charities.

Age Concern East Cheshire, under its working name, Age UK Cheshire East (AUKCE) by which it will be referred to within this report, continues to be an independent registered charity with an area of benefit that covers the top, northern, half of the unitary authority boundary of Cheshire East.

- **Governing Bodies**

The Board of Trustees is responsible for the overall governance of the charity.

- **Recruitment and Training of Trustees**

The trustees are responsible for the appointment of new trustees. New trustees will only be appointed after due consideration is given to eligibility, personal competence and specialist skills. New trustees, when appointed, are inducted into the working of the charity by the existing trustees and the Chief Executive.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2022
(Continued)

Reserves Policy

The reserves fund represents the unrestricted funds arising from past operating results and from the free reserves of the charitable company. This is intended to protect the charity from the risk of disruption to services at short notice due to lack of funds, ensuring the organisation can continue to operate as normal. In the opinion of the trustees, as at 31 March 2022 free reserves were 93% (2021 - 95%) of the prudent level of reserves. It is recognised that the level of reserves required will need to be reviewed in the coming financial year in the light of the current cost of living crisis.

Investment Policies

Under the Articles of Association, the charity has the power to make any investments which the trustees see fit. The charity has a policy of keeping any surplus funds in short term deposits, which can be accessed readily. All funds are invested at the bank and the trustees consider their return on the investments throughout the year to be satisfactory. It is recognised that this will need to be reviewed for the future year because rising inflation will decrease the value of funds in short term deposits with no interest.

Financial Review:

The net surplus for 2022 is £93,627

	2022	2021
Income:		
Restricted	101,469	193,445
Unrestricted	866,260	836,862
Total	<u>967,729</u>	<u>1,030,307</u>
Expenditure:		
Restricted	98,504	192,126
Unrestricted	867,161	702,732
Total before provision	<u>965,665</u>	<u>894,858</u>
Surplus before provision	2,064	135,449
Add Provision released	91,563	0
Net expenditure	<u>93,627</u>	<u>135,449</u>
Free Reserves before provision	188,163	184,814
Add Provision released	91,563	0
Total for Free Reserves after Provision	<u>279,726</u>	<u>184,814</u>
Restricted Reserves	4,387	1,422
Free Reserves	280,208	184,814
Other Reserves	195,815	200,547
Total Reserves	<u>480,410</u>	<u>386,783</u>

Provision note

The Charity was in dispute with the Landlord of a vacated property regarding the proportion of dilapidations payable by the Charity. A provision was made of £149,463 in 2020 financial statements. The dilapidations were settled on 22nd October 2021 to the value of £57,900. The balance of the provision has been released in the 2022 final statements.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2022
(Continued)**

Objectives

Public Benefit, Aims & Intended Impact

The object for which the Charity is established is to promote and enhance the quality of life and wellbeing for all members of the public, with particular focus on those aged 50 years and older. This may be undertaken in any manner deemed by law to be charitable, mainly but not exclusively in Cheshire East.

Our Mission

"Empowering older people to live more independent lives"

We are here to help older people Love Later Life. We want to make the lives of older people in Cheshire East more healthy, fulfilling and fun and to address issues which impact on older people, such as loneliness, access to services and the cost of living. We want to promote a positive image of older people and to make sure they feel valued and respected.

Our Vision

To be the Charity of Choice for later life in Cheshire East

Our Values

At Age UK Cheshire East, we are:

- Friendly & welcoming - we treat everyone with respect, dignity & politeness.
- Person centred - we put you at the heart of everything we do.
- Realistic - we will be honest in what we can achieve.
- Inclusive - we want to welcome everyone
- Empowering - we will enable others to achieve their goals.
- Outcome focused - we are keen to ensure effective outcomes for older people.
- Sustainable & efficient - we will use our limited resources effectively.

What we do

We provide quality, targeted services and campaigning on behalf of older people. We believe our strategic aims and direction should be based on what older people in Cheshire East want and need. We are committed to asking them through our Big Old Survey, through social media and via our newsletters and by going out and about to meet people and seek their views face to face.

2021/22 in Summary

This year we:

- Supported over 6,305 older people across Cheshire East, empowering them to lead more independent lives.
- Supported 1,670 older people through our Information and Advice service so they could make informed choices about their lives.
- Unlocked over £770,698 in additional benefits for older people in Cheshire East, enabling them to lead more financially independent lives.
- Helped with 6,895 different enquiry issues this year by older people & their families.
- Provided nearly 13,000 hours of support in 200 older people's homes through our Help at Home service.
- Our Scams Awareness project supported over 500 older people to be more aware of scams and provided all important aftercare for victims of scammers. In addition, we also raised awareness to over 5,805 people each month about the current scams and how to avoid being scammed.
- Kept in touch with 61 isolated older people this year, through our telephone befriending service. Our volunteers made over 1,400 calls to isolated older people.
- Sent remote support to 45 carers for people living with dementia through our remote New Horizons Club.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2022
(Continued)**

How we performed against our 2020-23 Strategic Plan

Our 2020-23 Strategic Plan sets out six key strategic objectives:

Strategic Objective 1 - Provider of quality Information and Advice

Information and Advice Service

This year, although the service has had to stay remote for most of the year, we have been able to do some face to face visits when the regulations have allowed and cases of Covid have been low enough in Cheshire East. During the year, the service provided the following support for older people:

- 1,670 older people supported
- 6,895 different enquiries
- £770,698 secured in additional benefits

Of those 6,895 enquiries, 61% related to benefit enquiries; 26.5% to community care; 10.5% to health related matters; with the remaining 2% relating to a range of issues including residential care, money and housing. A new and rising issue this year for older people and their families has been whether to accept hospital discharge to home with reduced social care support or whether to go into residential care from hospital. For example, a person is assessed as needing three visits throughout the day if returning home, but is only offered one or two. This is because of the shortage of carers available via social services.

Our Information and Advice service is free to all older people in our area. It is a core service that all Age UK partners deliver and we are required to meet high quality standards about the information and advice we give. This service is vital in helping older people remain independent, make informed decisions and access financial support they are entitled to. The income we make from our retail shops plays a key part in funding this service.

Demand for this service increased during Covid and is increasing again as the impacts of the cost of living crisis are felt by older people.

Strategic Objective 2 - Dementia Support & Awareness

Providing Support to people living with dementia

We continued to provide remote support for people with memory problems and their carers throughout the year. In September 2021, we were able to reopen our day services and provide much needed support 10.30am to 2.30pm Monday to Wednesday for up to 18 people. At the close of the financial year, services are expanding. Demand for this service is rising as more older people are diagnosed with dementia. The service could have expanded more quickly but was held back by difficulties in staff recruitment.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2022
(Continued)**

Strategic Objective 3 - Keeping people independent in their homes

Help at Home

The Help at Home service continued to operate through the year despite this becoming more difficult as Covid 19 Omicron strain took over. Because this strain is more infectious, we had more staff and service users with Covid and it became more difficult to cover all our visits.

We continued to gain clients throughout the year and have had some marvellous feedback from people who valued not only the practical help, but the determination of our workforce to keep going and the very important personal relationships that are formed and the companionship that is offered.

Over the year, our team of 25 home helps delivered the service to 200 older people in their homes, equating to nearly 13,000 hours of support.

Help at Home is a charged for service, with the rates reviewed on an annual basis. Any surplus made from the service helps fund other services the charity provides where no cost is applied, such as our Information and Advice service.

At the year end, we had 148 clients although new referrals were still being received on a regular basis, and the annual target of 12,000 hours was exceeded.

Scams Awareness & Aftercare

The purpose of this project is to provide comprehensive, trustworthy and current information on scams and doorstep crime in our local area. We work with older people who have been scammed, helping to rebuild their confidence and supporting them to avoid being victims of these crimes in the future. Scammers target older people more than any other group and once someone has fallen for a scam, they get targeted again and again.

This year the project delivered 34 group awareness sessions to 421 people, 144 one to one sessions and sent bulletins to around 6,305 people every month alerting them to the latest local scams. 89% of people we worked with reported an increase in confidence about scams awareness.

We believe one of the reasons the project is so successful is the strong partnership work between Age UK Cheshire East and our local Trading Standards team, Cheshire Police, the Adult Safeguarding team and Local Area Coordinators from the local authority.

Another reason is our volunteers, who are passionate, dedicated and have some life experience of scams themselves so are very keen to make sure we support older people in Cheshire East in the best way we can.

According to Steve Smith, the Managing Director of TrueCall, it was for these two reasons that the project won the national CTSI Brian Smith Individual Heroes award.

This year was the last year of the National Lottery funding for this project, and we are pleased to have been funded until the end of December 2023 by Age UK to raise scams awareness and until the beginning of April 2023 by the Cheshire Police and Crime Commissioners Office to support victims of scams.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2022
(Continued)**

Winter Wellbeing Project

This year we received funding from Age UK, Cheshire Community Foundation and the Arnold Clarke Foundation to run a Winter Wellbeing Project.

We gave Winter Wellbeing booklets and information to over 1,000 older people in Cheshire East. The information was about local services and keeping warm, hydration, nutrition and general physical and mental health.

As part of this work we ran a scheme, providing £20 vouchers to be spent in our charity shops on warm clothing and other items to help people keep warm. The vouchers were distributed through partners at the local authority, library services, local area coordinators, churches, the Salvation Army, food banks and other charities such as the Disability Information Bureau.

The vouchers were enthusiastically given out by the local authorities and some other organisations and we had many positive stories and appreciative comments from recipients. People found the vouchers were really useful because they had a choice of what to get and this was preferred to accessing stocks of blankets, gloves and socks provided by Cheshire East Council.

However, some vouchers were not given out by partner organisations. Our evaluation found out that this was because of the personal feelings of some workers that sending people to charity shops was either patronising or derogatory in some way and so further work needs to be done about changing perceptions about second hand goods and clothing and using charity shops.

Strategic Objective 4 - Lifestyle support to enable more fulfilled lives

Keep in Touch

Our Keep In Touch befriending service matches volunteer callers to older people who are lonely or isolated and helps to make sure everyone gets a friendly call and a bit of support.

During the year, the Keep in Touch service had 31 volunteers, and provided support to 61 older people, through a total of 1,475 calls, equating to 967 hours of support.

Counselling Service

Covid has led to a rise in mental health issues and problems for people of all ages. We re-opened our face to face counselling service in September and in quarter 4 we took on two new counsellors, in addition to our existing one, as our waiting list had grown. We have been pleased to be able to offer talking therapy to older people and many of them have reported benefits - feeling lighter, better in themselves, being able to tell someone things they never thought they would share. We think the need for counselling services will continue to grow and this is one of the services we hope to extend next year.

Men in Sheds

The project was closed for most of the year because it involved sharing machinery and working in close proximity. When it was able to re-open, we had lost a considerable number of participants and a lack of further funding meant that sadly, the project had to close at the end of the year.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2022
(Continued)

IT Drop- In

This service was closed at the start of the pandemic and we were not able to reopen it in 2021/22 because of lack of volunteers and no funding for staff.

Strategic Objective 5 - A sustainable future for us and our environment

This objective has three main elements: financial sustainability, people resources and environmental sustainability.

Financial sustainability

Diversity of Income

Over the past two years, the organisation has made up for a shortfall in trading income from the shops and charged for services such as New Horizons Dementia Club, by applying for grants from the government and from trusts and foundations.

It is clear to the trustees that we need to continue to apply for grants from trusts and foundations and will, therefore, need to allocate resources to this work. It will also be necessary to invest more resource into other areas of fundraising, including legacies, individual donations, appeals, corporate support and as restrictions lift, events.

Trustees commissioned an independent review of our fundraising and the creation of a strategy for the next few years from Action Planning. This was completed in quarter four and the work will take place over the next few years.

This will help us to broaden our income streams and ensure a sustainable future for the charity.

Retail

One of our key income generators, has traditionally been our retail operation, which is made up of 5 shops, two in Macclesfield (one of which is a furniture showroom, the other a large town centre unit); Poynton, Knutsford and Alderley Edge.

We have been able to open the shops for more time in this financial year as the Covid restrictions were lifted. However, most shops are still not back to full opening hours because of the difficulty of recruiting volunteers to staff them. Many of our volunteers have not returned, following lockdown, particularly those in vulnerable groups.

An additional challenge to meeting our financial targets has been a big drop in donations of items to sell, partly in quantity, but more significantly, in quality. Our shops have been short of designer label clothing in particular and this has led to a drop in income.

Against this backdrop though, we have had an increase in trade in vintage items and an increased income from selling these items on eBay, where the market is bigger and we can command better prices. However, this does take a significant amount of staff time.

Overall the years trading has been below target but during the last quarter of the year all shops have shown an upturn in trading, which we hope will continue through the next financial year, when we will be focusing on volunteer recruitment.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2022
(Continued)**

Charged for Services

Our main charged for services continue to be our Help at Home service and the New Horizons Dementia Club. Whilst our Help at Home service has continued to operate throughout the year and has done better than we expected, our New Horizons Club did not reopen until September. This resulted in a loss of income for the charity but more importantly the loss of a service for those attending, although our free remote service continued.

Funding from grants and trusts

Income from grants and trusts is a vital part of the income for any charity and makes so much of our work possible. Large or small grants help us to carry out the work that older people in Cheshire East need and are very important in helping us to forecast our income and plan for the future.

This year we would like to thank the following trusts and foundations who have funded our work:

- Age UK
- Arnold Clarke Foundation
- Carers Hub
- Cheshire Community Foundation
- Cheshire East Council
- Macclesfield Town Council
- National Lottery

Corporate Support

We would like to thank the following businesses whose regular donations to our charitable work have made, for example, our Information and Advice Service, our Befriending Service and our Counselling Service possible.

- North West Mediation Solutions
- Thorneycroft Solicitors
- Wear 4 Work

Donations & Legacies

We are extremely grateful to all the individuals who have kindly made donations to our charity. We have received regular donations, one off donations, legacies, collections from funerals and winter fuel payments from a number of very generous individuals and families and without this income, our work would not be possible.

Utility bills

We are in the very useful position of having fixed tariffs on gas and electricity in five of our six premises until Nov 2022. This will alleviate the immediate burden on the organisation of the current market but will mean that we will have to forecast for increased costs after this date.

Premises

Over the years we have not been able to invest in the upkeep of our premises as much as we would have liked. This has meant that over time, dilapidations have built up. Following a visit from Cheshire Fire Services to one of our shops, we have had to undertake considerable work on the premises, installing new fire alarms and emergency lighting and work on mold and windows. This was unexpected expenditure and having looked at our other premises, we think other work will be needed in other buildings. This means that we will need to budget more for upkeep of premises and remedial work next year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2022
(Continued)**

People Resources

Staffing

This year there have been changes to our senior Leadership Team as Damon Taylor, our CEO, left in October. We were sad to see him go and thank him for all of his hard work and service over the last six years. We welcomed Lynne Elliot as our new CEO in November. Lynne is an experienced charity CEO bringing a range of expertise and experience to the senior leadership team. We had two managers on long term sick leave, which stretched our resources.

Staff sickness has been an issue throughout the year, particularly as the new strain of Omicron is much more infectious and widespread. People seemed to recover more quickly but we had more staff off sick, especially our shop staff and home helps and across the board, staff with children of school age.

As with all workforces, our team is tired following two years of Covid 19, remote working and having to temporarily close services. However, we are pleased to report an upturn in staff motivation during the last quarter as restrictions are lifted, the weather improves, the day centre and our shops are open and the staff team has started working on exciting plans for next year.

Volunteers

Volunteers are a key resource for us, as without them we cannot run our services, in particular our shops, dementia day service, and befriending service. Volunteers make a vital contribution to our Information and Advice service and our Scams Awareness and Aftercare project.

This year, many of our volunteers have not returned to services that have re-opened following Covid. This is understandable, as many of our volunteers are in groups identified as being more vulnerable to Covid 19.

The result of this is that some of our services, particularly our shops and day centre, are opening for restricted hours. We are not able to meet demand for our Befriending Service.

We have calculated that our volunteers have given us 18,117 hours of their time. Based on the average income of £16.51 per hour (source ONS Annual Survey of Hours and Earnings), this represents a monetary value of around £299,112.

Environmental Sustainability

Our retail shops offer an opportunity for the residents of Cheshire East to recycle and re-use many items of clothing, books, jewellery, bicycles, bric-a-brack and other unwanted household items. This makes an important contribution to the environmental sustainability of Cheshire East.

Within our organisation, we have continued to consider environmental aspects of our purchasing, in particular refuse collection and energy supplies. The move to remote working has reduced the organisation's carbon footprint significantly, with our head office being used on an irregular basis, and staff travel having also significantly reduced. Remote working has also led to the significant reduction in the use of paper. Due to remote working, coupled with the prolonged closure of our shops, the amount of refuse that has had to be disposed of during the year has reduced. However, there has been an increased environmental impact because of the adoption of single use PPE for our shop staff and home helps.

In the final quarter of the year, we have started work on a Climate Action Plan and are looking at refurbishing the roof of New Horizons Centre, installing more insulation and getting solar panels.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2022
(Continued)**

Strategic Objective 6 - Campaigning to make later life better

Age UK do a considerable amount of work on influencing and campaigning on a national level and they share these resources with local Age UKs. This means that we have been able to post on social media about a number of national issues and campaigns that affect older people in Cheshire East, in particular around the Cost of Living Crisis, Social Reform to Social Care, reports on the investigations into Care Homes during Covid 19. We are able to involve local MPs and Counsellors and pass on the views of the older people we work with.

We are able to use the research that Age UK do to feed into our local partnership work, for example, sharing the research into the effects of Covid 19 with the local authority and health services.

Through our social media feeds, our website and newsletter, we keep people upto date and informed about the issues that affect them and we plan to develop this more over the next year.

We take part in local partnership work by, for example, working on the Cheshire East Live Well for Longer plan for older people, the Dementia Strategy Steering Group and the Digital Inclusion Strategy Group. This year we have worked on the Winter Wellbeing group.

Plans for the Future

The Trustees have reviewed our strategy and whilst there will be some operational changes next year in response to the needs of the local people, overall our vision, mission and strategic aims remain the same. We will expand our focus on independence not just to keeping people in their own homes but to working to support all older people in Cheshire East, whether in residential care or living independently, to be able to lead the lives they want. We recognise the need to work with people of all ages, carers, family members and the wider community to make this happen.

We want to celebrate older people and the contribution they make to our society, recognising the lives they have led, the skills and experience they have gained and the need they have now to lead a life that has meaning and purpose. We want older people in Cheshire east to have fun, be healthy and live the life they want.

To do this, over the next year we will build on the work we already do and spend time:

- Projecting a positive profile of older people in our area.
- Hold an event to celebrate older people in Cheshire East.
- Raising awareness in Cheshire East of our organisation so that we can reach more people, getting more subscribers to social media and newsletters.
- Raising awareness of issues and challenges for people in our area.
- Developing our services to meet the needs of more older people in our area.
- Developing our Charity Shop Voucher scheme to reach more people.
- Diversifying our income streams to make sure we are more sustainable, doing more fundraising work.
- Improving our premises and our health and safety practices.
- Upskilling our work force - our topics for staff and volunteer training for next year are safeguarding, scams awareness and GDPR.
- Assessing our progress against the Charity Governance Code.
- Achieving the Age UK Information and Advice Quality Standard and the Core service Quality Standard.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2022
(Continued)**

Going Concern

Trustees satisfy their duty to manage and safeguard the charity's assets, ensuring it is a going concern, by reviewing its financial position with reference to the strategy and business plan and finance reports, including monthly management accounts, financial risk report, forecasts and the level of reserves.

Our Rolling Cashflow Forecast is updated weekly and this is regularly reviewed by Trustees. In conjunction with our Reserves Policy, Trustees set an amount (currently £100,00) which triggers concern and action if the cashflow falls below that at any point in the next 12 months forecast, which it does not.

Trustees forecasting includes looking at a basic scenario and a best case and worst-case scenario. Current concerns include income from shops, which may be affected by the current financial climate and is slow to return to pre-pandemic levels. Income from the day centre, which may fall below target because of the difficulty in recruiting day centre staff and the portion of income from grants and trusts which is estimated, as this may become harder to obtain. However, taking the above into account and looking at the forecasting and level of reserves, the trustees are agreed that the organisation will be a going concern for the next twelve months.

Risk Management

The trustees have assessed the major risks to the charity and are currently focusing on closely monitoring the following:

- Reduction in income due to cost of living crisis and general economic challenges e.g. donations and legacies could reduce, trust funds may have less income and prioritise other groups e.g. food banks, financial hardship etc.
- Lack of diversity of income streams - develop fundraising, consider commissioned contracts.
- Increase in expenditure and operation costs due to cost of living crisis and inflation.
- Staffing - national difficulties in attraction and retention, currently being experienced in Help at Home and Day centre services.
- Premises - unplanned expenditure needed to get up to standard.
- Accountability/oversight of Board - health and safety issues at premises.

Risk is currently an agenda item for trustees at all meetings. The North Staffordshire Engineering Training Association were appointed to act as our Health and Safety experts in November and they are now carrying out Risk Assessments at all our premises. Following a Cheshire Fire services unplanned Investigation at one of our shops, which we failed, the charity reported a Serious Incident to the Charity Commission. In line with best practice, an investigation followed, an action plan has been compiled, which the Charity Commission have acknowledged, and is currently being implemented.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2022
(Continued)**

Statement of Trustees' Responsibilities and Corporate Governance

The trustees are responsible for their annual report, and the preparation of the financial statements for each financial year which give a true and fair view of the incoming resources and application of those resources to the charity during the year, and of the state of affairs at the end of the financial year.

In preparing these financial statements the trustees are required to:

- ensure that suitable accounting policies are established and applied consistently;
- make judgements and estimates which are reasonable and prudent;
- observe the methods and principles in the Charities SORP
- state whether the applicable accounting standards and statement of recommended accounting practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees have overall responsibility for ensuring that the charity has appropriate systems and controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- all assets are safeguarded against unauthorised use or disposition and are properly applied;
- proper records are maintained and financial information used within the charity, or for publication, is reliable;
- the charity complies with relevant laws and regulations.

Internal controls over all forms of commitment and expenditure continue to be refined to improve efficiency. Processes are in place to ensure that performance is monitored and that appropriate management information is prepared and reviewed regularly by both the executive management and the Board of Trustees.

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss. They include:

- an annual budget approved by the trustees;
- regular consideration by the trustees of financial results, variances from budgets, non-financial performance indicators and benchmarking reviews;
- delegation of day to day management authority and segregation of duties; and
- identification and management of risks.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2022
(Continued)**

Statement of Trustees' Responsibilities and Corporate Governance - continued

Auditors


A resolution with the proposal of the appointment of auditors for the charity will be proposed at the Annual General Meeting.

Statement of disclosure to auditors

As far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken as trustees in order to make themselves aware of all the relevant audit information and to establish that the charity's auditors are aware of that information.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102.

Signed on behalf of the trustees



J Hardy - Chair

Date: 21st July 2022

**INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF AGE CONCERN EAST CHESHIRE**

Opinion

We have audited the financial statements of Age Concern East Cheshire (the 'charity') for the year ended 31st March 2022 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2022 and its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We concluded our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact.

We have nothing to report to this regard.

**INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF AGE CONCERN EAST CHESHIRE
(Continued)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit considered capable of detecting irregularities, including fraud.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risks of acts by the entity that were contrary to applicable laws and regulations, including fraud.

**INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF AGE CONCERN EAST CHESHIRE
(Continued)**

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statements disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Ward (Senior Statutory Auditor)

For and on behalf Azets Audit Services

Chartered Accountants
Statutory Auditors

Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB


Date: 20 / 4 / 2022.

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure account)
FOR THE YEAR ENDED 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income:					
Donations, legacies and similar income	2(a)	70,158	22,974	93,132	272,411
Activities for generating funds:					
Trading operations	2(b)	531,962	-	531,962	438,401
Investment income	2(c)	289	-	289	460
Incoming resources from Charitable activities					
Activities to generate funds	2(d)	263,851	78,495	342,346	319,035
Total incoming resources		866,260	101,469	967,729	1,030,307
RESOURCES EXPENDED					
Cost of generating funds					
Trading operations	3(a)	502,736	-	502,736	456,605
Charitable activities	3(b)	364,425	98,504	462,929	438,253
Total resources expended	4	867,161	98,504	965,665	894,858
Net surplus income / (expenditure)		(901)	2,965	2,064	135,449
Provision Release		91,563	-	91,563	-
Net after provision		90,661	2,965	93,627	135,449
Balances brought forward 1 April 2021		385,361	1,422	386,783	251,334
Balances carried forward 31 March 2022		476,022	4,387	480,410	386,783

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

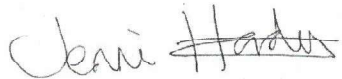
BALANCE SHEET
FOR THE YEAR ENDED 31 March 2022

	Note	Charity 2022 £	2021 £
Fixed Assets			
Tangible fixed assets	7	195,815	200,547
Investment in subsidiary		-	-
		<u>195,815</u>	<u>200,547</u>
Current Assets			
Stock		220	427
Debtors	8	89,292	81,816
Cash at bank and in hand		261,011	372,723
		<u>350,523</u>	<u>454,966</u>
Creditors: amounts falling due within one year	9	(65,928)	(268,730)
Net Current Assets		<u>284,595</u>	<u>186,236</u>
Creditors: amounts falling due after more than one year	10	-	-
Net Assets	11	<u>480,410</u>	<u>386,783</u>
Funds			
Restricted funds		4,387	1,422
Unrestricted funds			
General funds - Liquid funds		280,208	184,814
Non liquid funds		195,815	200,547
		<u>480,410</u>	<u>386,783</u>

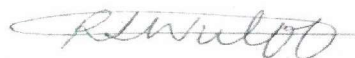
These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved on behalf of the Trustees

J Hardy - Chair



R Wulff - Trustee



Date: 21st July 2022

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 March 2022

	Note	Charity	
		2022	2021
		£	£
Net cash flow from operating activities	13	(112,001)	194,629
Cash flow from investing activities			
Payments to acquire tangible fixed assets		-	(3,351)
Disposal of tangible fixed assets		-	-
Interest received		289	460
Net increase/(decrease) in cash and cash equivalents		(111,712)	191,738
Cash and cash equivalents at start date 1 April 2021		372,723	180,985
Cash and cash equivalents at 31 March 2022		261,011	372,723
Cash and cash equivalents consists of:			
Cash at bank and in hand		261,011	372,723
Cash and cash equivalents at 31 March 2022		261,011	372,723

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022**

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Age Concern East Cheshire is a private company limited by guarantee incorporated in England and Wales. The registered office is New Horizons Centre, Henderson Street, Macclesfield, Cheshire SK11 6RA, United Kingdom.

Accounting Convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below

(a) Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the accounts.

(b) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. For legacies, entitlement is established once the charity has been notified of an impending distribution.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Clothing and other items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022
(Continued)**

1. Accounting Policies - continued

(c) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Where central costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources following a high, medium and low usage, with charity shops covering the remaining balance. Breakdown as follows:

	Staff costs	Office costs	Premises costs	Fees & Other costs
	%	%	%	%
Activities to further Charity's objects:				
New Horizons Club	18	18	18	18
Help at Home	18	18	18	18
Information & Advice	7	7	7	7
Men in Sheds	3.5	3.5	3.5	3.5
Keeping in Touch	5	5	23	5
Scams Awareness Project	5	5	5	5
Activities to generate funds:				
Charity Shops	40.5	40.5	40.5	40.5
Income Generation	3	3	3	3
	<u>100</u>	<u>100</u>	<u>118</u>	<u>100</u>

(d) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset costing £750 and over, evenly over its expected useful life as follows:

Computer and other equipment	Over 3 to 4 years or life of project
Fixtures and fittings	Over 3 to 4 years or life of project
Buildings	Over 50 years
Leasehold improvements	In line with break clauses
Motor Vehicles	Over 5 years

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022
(Continued)

1. Accounting Policies - continued

(e) Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is determined on a "first in, first out" basis and net realisable value is determined on the basis of expected selling price less any further costs expected to be incurred to disposal. Donated goods for sale in the shop are not valued for inclusion in the stock, sale proceeds are accounted for in the year in which the sale occurs.

(f) Pension Contributions

The charity operates a defined contribution pension scheme, the assets of which are held separately from those of the charity in independently administered funds. Contributions payable for the year are charged in the statement of financial activities.

(g) Operating Lease Commitments

Operating leases and payments made under them are charged to the Statement of Financial Activities on a straight line basis over the lease term.

(h) Going Concern

Financial risk is closely monitored, budget revised with income sources adjusted accordingly. The charity has obtained funding offered by the government in relation to furlough grants and premises support for a total of £38,079 during the year. The bounce back loan of £50,000 was repaid in full. Other income has come from trust funds to support services. Trustees and the Senior Management Leadership Team review our Rolling Cashflow projections on a regular basis and based on this, our financial projections, budget for next year and performance this year, the trustees are satisfied that the charity is a going concern for the next twelve months.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022
(Continued)

2. Incoming resources

	Unrestricted Funds	Restricted Funds £	Total 2022 £	Total 2021 £
(a) Voluntary Income:				
Government Grants	11,412	-	11,412	104,075
Donations	16,134	1,800	17,934	63,846
Legacies	42,612	-	42,612	-
Trust Funds	-	21,174	21,174	104,490
	<u>70,158</u>	<u>22,974</u>	<u>93,132</u>	<u>272,411</u>
(b) Trading Operations				
Charity Shops				
- Donated Goods and Rags	480,604	-	480,604	225,998
- Purchased Goods	2,424	-	2,424	911
- Gift Aid Income	18,597	-	18,597	9,453
Insurance Commission	-	-	-	5,183
Fundraising Events	2,408	-	2,408	2,938
Sundry Income	27,929	-	27,929	193,918
	<u>531,962</u>	<u>-</u>	<u>531,962</u>	<u>438,401</u>
(c) Investment Income				
Bank Interest Received	289	-	289	460
(d) Charitable Activities				
New Horizons Club	13,802	-	13,802	-
Help at Home	246,794	-	246,794	228,660
Information & Advice	-	8,740	8,740	34,834
Scams Awareness Project	-	45,250	45,250	45,116
Activity classes - Art, IT, Craft	15	-	15	-
Men in Sheds	3,240	10,229	13,469	5,330
Keeping In Touch	-	14,276	14,276	-
Joining Forces - MOD	-	-	-	5,095
	<u>263,851</u>	<u>78,495</u>	<u>342,346</u>	<u>319,035</u>
Total	<u>866,260</u>	<u>101,469</u>	<u>967,729</u>	<u>1,030,307</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022
(Continued)**

3. Resources Expended

	Unrestricted Funds	Restricted Funds £	Total 2022 £	Total 2021 £
(a) Trading Operations				
Charity Shops	495,711	-	495,711	446,562
Fundraising and Trust Funds	7,025	-	7,025	10,043
	<u>502,736</u>	<u>-</u>	<u>502,736</u>	<u>456,605</u>
(b) Charitable Activities:				
New Horizons Club	66,447	10,381	76,828	71,885
Help at Home	230,156	1,700	231,856	223,349
Information & Advice	52,267	8,740	61,007	57,873
Scams Awareness Project	-	47,009	47,009	43,829
Men in Sheds	15,555	10,229	25,784	24,714
Keeping In Touch	-	20,445	20,445	-
Veterans Joining Forces	-	-	-	16,603
	<u>364,425</u>	<u>98,504</u>	<u>462,929</u>	<u>438,253</u>
Total	<u>867,161</u>	<u>98,504</u>	<u>965,665</u>	<u>894,858</u>
(c) Provision Release				
	91,563	-	91,563	0
Total	<u>958,724</u>	<u>98,504</u>	<u>1,057,228</u>	<u>894,858</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022
(Continued)**

**4. Allocation of total resources
expended Charitable
expenditure:**

	Staff Costs £	Other direct Costs £	Other allocated Costs £	Total 2022 £	Total 2021 £
New Horizons Club	52,446	12,204	12,178	76,828	71,885
Help at Home	216,079	3,599	12,178	231,856	223,349
Information & Advice	55,200	1,071	4,736	61,007	57,873
Scams Awareness Project	40,168	3,458	3,383	47,009	43,829
Men in Sheds	19,122	4,294	2,368	25,784	24,714
Keeping in Touch	16,484	578	3,383	20,445	-
Joining Forces - MOD	-	-	-	-	16,603
Costs of generating funds:					
- Charity Shops	283,829	184,483	27,399	495,711	446,562
- Income Generation	5,015	(20)	2,030	7,025	10,043
	<u>688,343</u>	<u>209,667</u>	<u>67,655</u>	<u>965,665</u>	<u>894,858</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022
(Continued)

5. Staff Costs	2022	2021
	£	£
Wages & salaries	604,924	556,210
Social Security costs	28,070	25,119
Pension costs	53,704	49,378
Health insurance costs	1,645	1,754
	<u>688,343</u>	<u>632,461</u>
No employee earned more than £60,000 pa		
Total number of staff:		
Full Time	9	10
Part Time	47	40
	<u>56</u>	<u>50</u>
Total remuneration for key staff	185,443	157,386
The average number of employees (full time equivalent analysed by function) was:		
New Horizons Club	1	0
Help at Home	9	8
Information & Advice	2	2
Scams Awareness Project	1	1
Men in Sheds	0	1
Keeping in Touch	2	0
Charity Shops	11	11
Management & Finance	4	4
	<u>30</u>	<u>27</u>

6. Trustees Remuneration & Related Party Transactions
Trustees re-imburement of expenses during the year £Nil (2021 £Nil). No trustee or person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021 £Nil). Trustee Indemnity Insurance £3,056 (2021 £1,913)

7. Tangible Fixed Assets	Land & Buildings	Computers & other equipment	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£	£
Cost:					
At 31 March 2021	260,179	3,351	2,801	-	266,331
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2022	<u>260,179</u>	<u>3,351</u>	<u>2,801</u>	<u>-</u>	<u>266,331</u>
Depreciation:					
At 31 March 2021	62,845	838	2,101	-	65,784
Charge for the year	3,404	628	700	-	4,732
On disposals	-	-	-	-	-
At 31 March 2022	<u>66,249</u>	<u>1,466</u>	<u>2,801</u>	<u>-</u>	<u>70,516</u>
Net book values:					
At 31 March 2022	<u>193,930</u>	<u>1,885</u>	<u>-</u>	<u>-</u>	<u>195,815</u>
At 31 March 2021	<u>197,334</u>	<u>2,513</u>	<u>700</u>	<u>-</u>	<u>200,547</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022
(Continued)

	Charity	
	Total 2022 £	Total 2021 £
8. Debtors		
Trade debtors	21,045	25,662
Prepayments & Accrued Income	62,024	51,599
Amount owed by subsidiary	-	-
Other debtors	6,223	4,555
	89,292	81,816
9. Creditors: Amounts falling due within one year		
Amount owed to subsidiary	-	-
Bounce Back Loan	-	50,000
Other creditors and accruals	51,336	49,817
Provision for Liability claim	-	149,463
Deferred income	14,592	19,450
	65,928	268,730

The Charity was in dispute with the Landlord of a vacated property regarding the proportion of dilapidations payable by the Charity. A provision was made of £149,463 in 2020 financial statements. The dilapidations were settled on 22nd October 2021 to the value of £57,900. The balance of the provision has been released in the 2022 final statements.

10. Creditors: amounts falling due after more than one year

	-	-
	-	-

11. Net Assets

The net assets of the Charity are divided into Free Reserves that are available for the general purposes of the Charity and Non-liquid Reserves that are tied up in fixed assets or are available only for restricted or designated purposes. At 31 March 2022 the liquid (free) reserves of the Charity amounted to £280,208 (**2021 £184,814**). Other reserves tied up in fixed assets or restricted funds totalled £200,202 (**2021 £201,969**). An analysis of the net assets between the various funds is set out below.

	Tangible fixed assets £	Net current assets £	Long term liabilities £	Total £
Restricted funds:				
Scams Awareness Project	-	7	-	7
MCST Therapy Project	-	4,380	-	4,380
Other Trust Funds	-	-	-	-
	-	4,387	-	4,387
Unrestricted funds:	195,815	280,208	-	476,023
	195,815	280,208	-	476,023
	195,815	284,595	-	480,410

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022
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12. Restricted Funds – Charity

The analysis of the restricted funds is as follows:

	MCST Therapy Project	Scams Awareness Project	Lottery Home Help Tablet	Trust Funds Other	Restricted Funds Total
	£	£	£	£	£
Balance at start of year	-	1,285	137	-	1,422
Incoming resources	6,243	45,250	1,700	66,568	119,761
Income deferred until 2022/23				(18,292)	(18,292)
Outgoing resources	(1,863)	(47,009)	(1,837)	(48,276)	(98,985)
Transfer-unrestricted funds	-	481	-	-	481
Balance at end of year	<u>4,380</u>	<u>7</u>	<u>-</u>	<u>-</u>	<u>4,387</u>

The MCST therapy and Scams Awareness Project projects run in partnership with Age UK and other local Age UK's.

Age Concern East Cheshire has received resources from Trust Funds during the course of the year. This funding has been utilised during the year and applied to those projects for which the funding was given.

Donor	Project	£
Cheshire East Carers Hub	Remote New Horizons Club	7,994
Cheshire Community Foundation	MIS	10,229
Cheshire Community Foundation	Keeping in Touch - Covid Isolation	24,616
Macclesfield Town Council	Keeping in Touch	1,968
Cheshire Community Foundation	Mind Matters - Activity Packs	7,521
Cheshire Community Foundation	Winter Warmer Vouchers	5,000
Age UK	Winter Campaign	500
Cheshire Community Foundation	Information & Advice	8,740
		<u>66,568</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022
(Continued)**

13. Reconciliation of net income to net cash flow from operating activities

	2022	2021
	£	£
Net income for the year	93,627	135,449
Interest receivable	(289)	(460)
Depreciation tangible fixed assets	4,732	4,942
(Increase)/decrease in stock	207	36
(Increase)/decrease in debtors	(7,476)	7,608
Increase/(decrease) in creditors	(202,802)	47,054
Net cash flow from operating activities	(112,001)	194,629

14. Operating Lease Commitments

Financial commitments under non-cancellable operating leases will result in the following payments falling due in the next financial year.

	Land & Buildings	Other	Land & Buildings	Other
	2022	2022	2021	2021
	£	£	£	£
Expiring:				
Within one year	115,727	3,854	135,190	4,430
Within two to five years	122,352	-	155,082	3,854
After five years	-	-	-	-
	238,079	3,854	290,272	8,284

15. Pension Contributions

The charity operates a defined contribution pension scheme the assets of which are held separately from those of the charity in independently administered funds. The pension cost charge for the year was £53,704 (2021 £49,378).

16. Taxation

The charitable company is exempt from corporation tax on its charitable activities.