

REGISTERED COMPANY NUMBER: 06695518 (England and Wales)
REGISTERED CHARITY NUMBER: 1127168

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020
FOR
AGE UK EAST GRINSTEAD & DISTRICT**

Alexandra Durrant Limited
10a-12a High Street
East Grinstead
West Sussex
RH19 3AW

AGE UK EAST GRINSTEAD & DISTRICT

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for the Year Ended 31 March 2020**

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AGE UK EAST GRINSTEAD & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to promote the relief of older people in any manner deemed by law to be charitable in East Grinstead and surrounding rural parts of West Sussex. The charity offers services and activities both at its centre at Glen Vue in East Grinstead and elsewhere in the community, within its stated objectives.

The charity measures achievements against its objectives by way of regular meetings with the budget holders and feedback from members, so that the services adapt, where possible, to meet members' needs.

Vision

A society in which everyone can enjoy a long and fulfilled life.

Mission

To work with and for local older people across our area to make a real and positive difference to their wellbeing and quality of life.

Significant activities

The charity provides five main services:-

Glen Vue Centre

We were delighted to secure a long-term agreement to move into the Glen Vue Centre in East Grinstead during 2019 and thus to move from the Swan Mead Centre, our home for so many years. Moving to a larger centre had been one of our key objectives for the last few years in order that we can expand our activities and reach more people within our community. Glen Vue Centre is now a centre for older people who are independent to low need, where people can meet in a friendly environment to enjoy each other's company, to participate in exercise, including Zumba, Tai Chi and Pilates, to play games or be entertained and to have a delicious freshly prepared two course lunch.

Up until March 2020, when Glen Vue Centre had to shut due to government regulations following covid-19, activities were available throughout the week, including quizzes, exercise classes and computer lessons, music and visiting entertainers, speakers and presentations. During the year over 4,500 lunches were served at Glen Vue which is more than the previous year at Swan Mead, a very positive start given the transition between premises during the year.

Grants of £63,697 (2019: £44,983) were received from Mid Sussex District Council and West Sussex County Council towards the provision of the activity centre and associated services. This includes a grant towards the costs of moving into and fitting out the Glen Vue centre, of which £21,741 was used to purchase furniture and equipment. The remaining costs of £122,818 (2019: £64,069) were funded by participants' contributions, income and capital from the investment portfolio designated for this purpose, and the charity's unrestricted funds.

AGE UK EAST GRINSTEAD & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2020

OBJECTIVES AND ACTIVITIES

Trips, Outings and holidays

This consists of the organisation of outings and day trips for members along with members' holidays. The cost of these events, including the organiser's salary and a share of support costs, was £83,018 (2019: £66,130). Stricter cost controls together with using different suppliers has allowed us to reduce the overheads of this service.

Participants contributed £52,746 (2019: £34,855) towards these costs. Grants for this purpose of £12,876 (2019: £4,069) were utilised during the year. The remaining costs of £17,396 (2019: £27,208) were funded out of the charity's unrestricted funds.

Many of our members enjoyed our holidays during the year. We had a Christmas holiday on Hayling Island as well as a holiday in Torquay and another on the Isle of Wight during the financial year. Day trips included trips to Eastbourne, the Sistine Chapel at Goring, greyhound racing and a trip on the Chichester Canal as well as wine-tasting, garden visits and much more. We also offered a number of shorter trips to attractions local to East Grinstead.

Daybreak - Respite for Carers service

Daybreak - Respite for Carers service was a renamed service during the year; previously it was our Short Breaks for Carers service. This continued to be provided on the 1st and 3rd Saturday of each month until lockdown due to covid-19. Attendances were slightly down on 2018/19 and we continue to look at which days are best to provide the services as well as to identify further clients whose families would benefit from the service.

Funding of £14,769 (2019: £14,450) was awarded from a West Sussex County Council grant for this purpose, with the balance of the total costs of £10,103 (2019: £5,741) being funded out of participants' contributions, specific donations and the charity's unrestricted funds.

The Help at Home service

This service, which was tailored to help older people with housework tasks, continued to support older people for the first part of 2019 but unfortunately although clients paid for the services they used, we could not cover our costs and the decision was made to close this service down after many years. The service was never grant funded or subsidised and costs (including redundancy £8,305) exceeded income for the year by £26,327 (2019: £13,981). Although we never want to close services we hope that this decision will help to reduce the pressure on the charity's unrestricted funds and allow us to support other services in the community.

Community Outreach

This service continued until the lockdown due to covid-19 in March 2020. Our outreach co-ordinator visits the more rural areas of our community advising older residents of the services available which can be provided by Age UK East Grinstead & District and linking them to statutory and voluntary groups that may offer solutions to specific needs. This has the double effect of reducing isolation and loneliness. Costs of £16,304 (2019: £10,307), including a share of support costs, were funded by restricted grants.

Public benefit

The trustees have had regard to the Charity Commission guidance on public benefit. The services provided by Age UK East Grinstead and District have been shown to improve the mental and physical health of older people, and therefore the trustees consider these services to be for the public benefit.

Volunteers

We are very grateful that our activities are assisted by the invaluable contribution of our volunteers whether it be through supporting outings, day trips and members' holidays, aiding the enjoyment of the members' visit to the day centre serving refreshments, supporting group activities or chatting with members, as well as helping on the reception desk and with administrative tasks.

AGE UK EAST GRINSTEAD & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2020

FINANCIAL REVIEW

Reserves policy

The charity's total reserves at 31 March 2020 were £665,061, of which £14,531 represents restricted funds.

Unrestricted reserves were £650,530. Of this, £521,298, comprising an investment portfolio of £405,684, bank balances of £26,034 and other net assets £89,580, has been designated by the Trustees to cover the rent, service charges and insurance over the period of the 20 year lease of Glen Vue Centre, Railway Approach, East Grinstead beginning 3 May 2019. This arose from the donation of the investment portfolio of Lingfield Lodge Trust prior to its closure.

In addition, the Trustees have designated £30,000 from unrestricted funds to cover redundancy and other costs should there be a need to close down the charity.

Remaining unrestricted reserves (excluding what is represented by fixed assets) of £79,057 comprise bank balances and cash of £85,787 and net current liabilities of £6,730. These represent approximately 4 months' running costs. It is the charity's aim to maintain general funds to cover 6 months' of running costs. The charity's future plans to sustain and improve its income and hence build its reserves to a secure level are set out below.

Total income for the year - £332,766

The net deficit for the year of £106,443 comprises a deficit on restricted funds of £5,844 and an unrestricted deficit of £100,599

The unrestricted deficit comprises:

- Income less direct expenditure: £26,352
- Unrestricted support costs (including Governance) £89,483
- Realised gains on sales of investments during the year: £13,827
- Deficit due to revaluing the investment portfolio based on the market value at 31 March 2020: £75,436
- Transfer from restricted funds relating to fixed assets purchased £24,141

The Trustees have overseen the implementation of firmer financial management of the charity with a detailed budget for 2019-20 and will be adopting a similar approach for all future years. Of course there will be an unavoidable financial impact on the reserves of the charity due to covid-19, but we are working to manage performance in light of the pandemic, and cost control whilst looking to secure income, continues to be paramount for the charity.

FUTURE PLANS

During the year the charity moved to the Glen Vue Centre on Railway Approach, East Grinstead. The charity secured sufficient funding for the rent to be paid for the foreseeable future through a donation from the Lingfield Lodge Trust. The charity also received grants from a number of organisations, including Mid Sussex District Council, to help manage some of the operational aspects of the move and to help make the building ready for the charity to use.

As a result of the move to Glen Vue Centre we have been able to bring all our exercise classes in house and this has saved us rental costs of other venues.

Covid-19 meant we had to close the centre in March 2020 due to government guidelines. Staff and trustees continue to work on what services the charity is able to provide during the pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age UK East Grinstead & District was registered as a company limited by guarantee on 8 September 2008. Age Concern East Grinstead was originally established on 27 October 1950 and registered as a charity on 18 February 1972. The assets of the original unincorporated association were transferred into a company limited by guarantee on 1 October 2009.

Age UK East Grinstead & District is governed by the company's Articles of Association as updated by special resolution at an EGM on 16 December 2016.

AGE UK EAST GRINSTEAD & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited and appointed by existing trustees. Their appointment is confirmed at the following annual general meeting.

Organisational structure

The charity has an executive committee which as at 31 March 2019 consisted of eight trustees and representatives of the local funding authorities, meeting at least four times a year. There were some changes to the Trustees during 2019. The Trustees come from a variety of backgrounds relevant to the work of the charity and are responsible for the overall management and control of the charity.

Decision making

The day to day management of the charity is delegated to Barry Gilbert, Chief Operations Manager, the senior manager of the organisation.

Induction and training of new trustees

All new trustees have been given an induction to the Charity by the Chair, together with clear roles and responsibilities. Training classes have also been arranged such as good governance.

Key management remuneration

The management team comprises the Chief Operations Manager together with two subordinate managers. A Finance Co-ordinator supports the team. Salaries are set at a level that the charity can sustain.

Affiliation to Age UK

Age UK East Grinstead & District is a brand partner of Age UK, this allows Age UK East Grinstead, branding rights, information exchange and access to promotional material. It also limits Age UK East Grinstead to the agreed geographical area of East Grinstead and the surrounding district.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Investment Risk

Brewin Dolphin were selected to manage the investment portfolio taking a low to medium risk approach to the charity's investments.

A withdrawal of £45,000 was made from the portfolio during the year towards rent 2019-2024 which is payable in advance. No withdrawals from the fund are anticipated during 2020/21.

We received notice in March 2020 that the portfolio had fallen in value by 12.7% compared to the most recent quarterly valuation, due to the potential impact at that time of the coronavirus outbreak and the oil price fall. It was anticipated by Brewin Dolphin that the uncertainties would resolve themselves over the passage of time, and the objective of the portfolio is to hold assets as investment for the longer term. Based on the most recent available quarterly valuation (30 September 2020), the portfolio value has recovered and was by then 9% higher than the year end valuation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06695518 (England and Wales)

Registered Charity number

1127168

AGE UK EAST GRINSTEAD & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2020

Registered office

Glen Vue Centre
Railway Approach
East Grinstead
West Sussex
RH19 1BS

Trustees

Mrs M Belsey
J Belsey
Mrs J Fairbourn
Mrs A Bowcott
Miss H Frewer (appointed 22.11.19)
A Prigent (resigned 26.9.19)
C Orman (resigned 26.9.19)
Mrs R Rudin (resigned 26.9.19)
M Shaw (resigned 25.9.19)

Independent Examiner

Alexandra Durrant Limited
10a-12a High Street
East Grinstead
West Sussex
RH19 3AW

Bankers

Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

Investment advisers

Brewin Dolphin
12 Smithfield Street
London
EC1A 9BD

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK East Grinstead & District for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

AGE UK EAST GRINSTEAD & DISTRICT

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2020

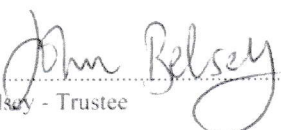
STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on13/01/2021..... and signed on its behalf by:


.....
J Belsey - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AGE UK EAST GRINSTEAD & DISTRICT**

Independent examiner's report to the trustees of Age UK East Grinstead & District ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

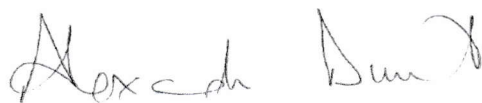
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alexandra Durrant
ICAEW
Alexandra Durrant Limited
10a-12a High Street
East Grinstead
West Sussex
RH19 3AW

Date: **14 January 2021**.....

AGE UK EAST GRINSTEAD & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, grants and legacies	3	50,082	102,697	152,779	812,767
Charitable activities					
Day centre services	6	43,157	-	43,157	42,928
Trips & Events		52,746	-	52,746	34,855
Daybreak - Respite for Carers		4,175	-	4,175	5,063
Help at Home		30,142	-	30,142	66,699
Outreach Service		212	-	212	-
Other trading activities	4	31,793	-	31,793	4,475
Investment income	5	17,762	-	17,762	4,368
Total		230,069	102,697	332,766	971,155
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	7	4,387	-	4,387	2,437
Other trading activities	8	7,691	-	7,691	-
Investment management costs	9	5,915	-	5,915	-
		17,993	-	17,993	2,437
Charitable activities					
Day centre services	10	122,818	42,166	164,984	109,052
Trips & Events		70,142	12,876	83,018	66,130
Daybreak - Respite for Carers		9,983	14,889	24,872	20,191
Help at Home		56,379	-	56,379	80,680
Outreach Service		1,835	14,469	16,304	10,307
Governance		14,050	-	14,050	13,584
Total		293,200	84,400	377,600	302,381
Net gains/(losses) on investments		(61,609)	-	(61,609)	21,757
NET INCOME/(EXPENDITURE)		(124,740)	18,297	(106,443)	690,531
Transfers between funds	21	24,141	(24,141)	-	-
Net movement in funds		(100,599)	(5,844)	(106,443)	690,531
RECONCILIATION OF FUNDS					
Total funds brought forward		751,129	20,375	771,504	80,973
TOTAL FUNDS CARRIED FORWARD		650,530	14,531	665,061	771,504

The notes form part of these financial statements

AGE UK EAST GRINSTEAD & DISTRICT (REGISTERED NUMBER: 06695518)

BALANCE SHEET

31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
FIXED ASSETS					
Tangible assets	16	20,175	-	20,175	-
Investments	17	405,684	-	405,684	501,301
		<u>425,859</u>	<u>-</u>	<u>425,859</u>	<u>501,301</u>
CURRENT ASSETS					
Debtors	18	111,357	-	111,357	13,714
Cash at bank and in hand		141,821	14,531	156,352	276,429
		<u>253,178</u>	<u>14,531</u>	<u>267,709</u>	<u>290,143</u>
CREDITORS					
Amounts falling due within one year	19	(28,507)	-	(28,507)	(19,940)
		<u>224,671</u>	<u>14,531</u>	<u>239,202</u>	<u>270,203</u>
NET CURRENT ASSETS					
		<u>224,671</u>	<u>14,531</u>	<u>239,202</u>	<u>270,203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>650,530</u>	<u>14,531</u>	<u>665,061</u>	<u>771,504</u>
NET ASSETS					
		<u>650,530</u>	<u>14,531</u>	<u>665,061</u>	<u>771,504</u>
FUNDS					
Unrestricted funds	21			650,530	751,129
Restricted funds				14,531	20,375
TOTAL FUNDS					
				<u>665,061</u>	<u>771,504</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

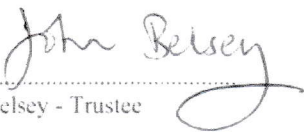
The notes form part of these financial statements

AGE UK EAST GRINSTEAD & DISTRICT (REGISTERED NUMBER: 06695518)

BALANCE SHEET - continued
31 March 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~13 JANUARY 2021~~ and were signed on its behalf by:


.....
J Belsey - Trustee

The notes form part of these financial statements

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Age UK East Grinstead & District is a charitable company, limited by guarantee, incorporated in England & Wales. The address of its registered office can be found in the Trustees' Report under **Reference and Administrative Details**

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements are prepared in sterling, rounded to the nearest £.

The financial statements have been prepared on a going concern basis.

Critical accounting judgements and key sources of estimation uncertainty

The allocation and apportionment of costs is based on estimates of how much staff time is spent on each type of activity and how much of the Glen Vue property is utilised for each activity, by time and area. In the trustees' judgement, no other material estimates or critical accounting judgements have been used in the preparation of the financial statements.

Income

Donations, grants and legacies are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants received to cover services provided during a particular time period are recognised in the financial statements for that period. Other grant income is recognised when received.

Income from short term room hire is recognised over the hire period.

Charges for Help at Home services are recognised in the period over which the service was provided.

Contributions by participants towards the costs of charitable activities are recognised at the time the charitable activities take place.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Staff costs

All employee benefits to which the charity's employees have become entitled are recognised in the SOFA as an expense.

2. ACCOUNTING POLICIES - continued

Raising funds

As well as directly attributable costs, the cost of generating funds includes a proportion of support staff and other costs deemed to be a fair reflection of the amount of time expended on raising grant funding.

Charitable activities

Resources expended on charitable activities have been analysed between:

- the costs of operating the Glen Vue Centre, which is used to provide activity centre services during weekdays;
- the costs of operating the Daybreak - Respite for Carers service;
- the costs of providing the Help at Home service;
- the costs of providing the Community Outreach service; and
- the cost of organising holidays and outings for members

As well as directly attributable costs, the cost of charitable activities includes a proportion of support staff and other costs.

Governance costs

Governance costs are those related to the management of the charity. As well as directly attributable costs, they include a proportion of support staff & other costs deemed to be a fair reflection of the time expended on governance matters.

Allocation and apportionment of costs

Staff costs have been allocated between the various charitable and other activities based on their duties. Where the duties of an individual member of staff cover a number of activities, their costs have been allocated based on the time they spend on each activity. Other costs that relate to more than one activity have also been apportioned between charitable and other activities in proportion to staff costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Small assets costing less than £500 are not capitalised, being written off through the current year's SOFA instead.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds which have been set aside by the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in the SOFA where material, by estimating the value of the goods donated and recognising both the donation and the cost of the goods. However, it is not considered practicable to value volunteer time and this is not recognised in the SOFA.

Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

The following financial instruments are recognised in the charity's balance sheet, using the policies as described below:

1. **Bank current & deposit accounts and cash** are initially recognised and subsequently measured at face value.
2. **Trade debtors and trade creditors** represent amounts due from / due to UK businesses, institutions and individuals and are all receivable / payable within one year. They are initially recognised at the transaction value, and thereafter measured at transaction value less subsequent payments, and in the case of trade debtors less any provision for impairment that may be required.
3. **Listed fixed asset investments** comprise shares and units in UK and overseas publicly traded shares and funds. They were initially recognised on their donation to the charity at market value, and subsequently measured at market value. Realised and unrealised gains on the investments are recognised in the SOFA.

3. DONATIONS, GRANTS AND LEGACIES

	Unrestricted	Restricted	31.3.20	31.3.19
	funds	funds	Total	Total
	£	£	£	£
Donations	7,112	730	7,842	690,938
Gift aid	771	-	771	-
Grants	35,597	101,967	137,564	115,520
Membership fees	6,602	-	6,602	6,309
	<u>50,082</u>	<u>102,697</u>	<u>152,779</u>	<u>812,767</u>

AGE UK EAST GRINSTEAD & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020**

3. DONATIONS, GRANTS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.20	31.3.19
	£	£
WSSC Daycentre Grant	33,680	33,680
MSDC Revenue Grant	17,823	15,071
Age UK Branding Partner Grant	22,497	22,500
WSSC Saturday Respite grant (now funded by Age UK WS, see below)	-	14,450
Age UK West Sussex, Brighton & Hove: Daybreak - Respite for Carers Grant	14,769	-
Sussex Community Foundation	8,125	10,000
East Grinstead Common Good Trust	5,000	3,000
East Grinstead Town Council	350	650
MSDC Outreach Coordinator Grant	-	3,500
Sobell Foundation	10,000	10,000
Rotary Club of East Grinstead	-	500
Healthwatch West Sussex	-	169
Lions Club of East Grinstead	750	2,000
East Grinstead Town Council - Community Revenue Grant	350	-
MSDC Community & Economic Development Grant	24,220	-
	<u>137,564</u>	<u>115,520</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	31.3.20 Total funds	31.3.19 Total funds
	£	£	£	£
Fundraising activities and events	2,335	-	2,335	3,596
Social lotteries	1,036	-	1,036	-
Room hire	28,422	-	28,422	879
	<u>31,793</u>	<u>-</u>	<u>31,793</u>	<u>4,475</u>

5. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	31.3.20 Total funds	31.3.19 Total funds
	£	£	£	£
Income from listed investments	17,762	-	17,762	4,362
Deposit account interest	-	-	-	6
	<u>17,762</u>	<u>-</u>	<u>17,762</u>	<u>4,368</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.20 £	31.3.19 £
Food & refreshments	Day centre services	33,201	31,079
Outings & entertainment	Day centre services	9,956	11,849
Outings & entertainment	Trips & Events	52,746	34,855
Respite charges	Daybreak - Respite for Carers	4,175	5,063
Domiciliary service income	Help at Home	30,142	66,699
Outings & entertainment	Outreach Service	212	-
		<u>130,432</u>	<u>149,545</u>

7. RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
Consultancy - social media	1,200	-	1,200	-
Other fundraising costs	957	-	957	668
Support costs	2,230	-	2,230	1,769
	<u>4,387</u>	<u>-</u>	<u>4,387</u>	<u>2,437</u>

8. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
Other operating leases	1,156	-	1,156	-
Management of room hire	2,406	-	2,406	-
Support costs	4,129	-	4,129	-
	<u>7,691</u>	<u>-</u>	<u>7,691</u>	<u>-</u>

9. INVESTMENT MANAGEMENT COSTS

	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
Portfolio management	5,915	-	5,915	-
	<u>5,915</u>	<u>-</u>	<u>5,915</u>	<u>-</u>

AGE UK EAST GRINSTEAD & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020**

10. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 11) £	Totals £
Day centre services	110,746	54,238	164,984
Trips & Events	75,834	7,184	83,018
Daybreak - Respite for Carers	20,167	4,705	24,872
Help at Home	53,491	2,888	56,379
Outreach Service	13,250	3,054	16,304
Governance	-	14,050	14,050
	<u>273,488</u>	<u>86,119</u>	<u>359,607</u>

11. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	2,188	42	-	2,230
Other trading activities	4,050	79	-	4,129
Day centre services	53,202	1,036	-	54,238
Trips & Events	7,047	137	-	7,184
Daybreak - Respite for Carers	4,615	90	-	4,705
Help at Home	2,833	55	-	2,888
Outreach Service	2,996	58	-	3,054
Governance	4,049	79	9,922	14,050
	<u>80,980</u>	<u>1,576</u>	<u>9,922</u>	<u>92,478</u>

12. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Independent examination	975	990
Independent examiner's remuneration - other services	2,055	2,280
Depreciation - owned assets	4,176	-
Hire of plant and machinery	1,026	-
Other operating leases	25,114	7,899
Surplus on disposal of fixed assets	(130)	-
Realised investment gains	<u>(13,827)</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020**13. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

	31.3.20	31.3.19
	£	£
Trustees' expenses	145	249
	<u>145</u>	<u>249</u>

14. STAFF COSTS

	31.3.20	31.3.19
	£	£
Wages and salaries	196,796	191,159
Social security costs	8,149	6,398
Other pension costs	2,986	1,717
	<u>207,931</u>	<u>199,274</u>

Key management personnel received £23,210 (2019: £23,008).

The average monthly number of employees during the year was as follows:

	31.3.20	31.3.19
Day centre services (including kitchen)	4	5
Trips, outings and holidays	1	1
Daybreak - Respite for Carers	4	4
Help at Home	6	9
Community Outreach	1	1
Support	3	2
	<u>19</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations, grants and legacies	730,249	82,518	812,767
Charitable activities			
Day centre services	42,928	-	42,928
Trips & Events	34,855	-	34,855
Daybreak - Respite for Carers	5,063	-	5,063
Help at Home	66,699	-	66,699
Other trading activities	4,475	-	4,475
Investment income	4,368	-	4,368
	<u>888,637</u>	<u>82,518</u>	<u>971,155</u>
Total	888,637	82,518	971,155

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	2,437	-	2,437
	<u>2,437</u>	<u>-</u>	<u>2,437</u>
Charitable activities			
Day centre services	63,325	45,727	109,052
Trips & Events	62,062	4,068	66,130
Daybreak - Respite for Carers	5,741	14,450	20,191
Help at Home	80,680	-	80,680
Outreach Service	-	10,307	10,307
Governance	13,584	-	13,584
	<u>227,829</u>	<u>74,552</u>	<u>302,381</u>
Total	227,829	74,552	302,381
Net gains on investments	21,757	-	21,757
	<u>21,757</u>	<u>-</u>	<u>21,757</u>
NET INCOME	682,565	7,966	690,531
RECONCILIATION OF FUNDS			
Total funds brought forward	68,564	12,409	80,973
	<u>68,564</u>	<u>12,409</u>	<u>80,973</u>
TOTAL FUNDS CARRIED FORWARD	751,129	20,375	771,504
	<u><u>751,129</u></u>	<u><u>20,375</u></u>	<u><u>771,504</u></u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

16. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2019	5,244	-	2,969	8,213
Additions	8,564	15,787	-	24,351
Disposals	(4,734)	-	-	(4,734)
At 31 March 2020	<u>9,074</u>	<u>15,787</u>	<u>2,969</u>	<u>27,830</u>
DEPRECIATION				
At 1 April 2019	5,244	-	2,969	8,213
Charge for year	1,313	2,863	-	4,176
Eliminated on disposal	(4,734)	-	-	(4,734)
At 31 March 2020	<u>1,823</u>	<u>2,863</u>	<u>2,969</u>	<u>7,655</u>
NET BOOK VALUE				
At 31 March 2020	<u>7,251</u>	<u>12,924</u>	<u>-</u>	<u>20,175</u>
At 31 March 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

17. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2019	501,301
Additions	161,981
Disposals	(182,162)
Revaluations	(75,436)
At 31 March 2020	<u>405,684</u>
NET BOOK VALUE	
At 31 March 2020	<u>405,684</u>
At 31 March 2019	<u>501,301</u>

There were no investment assets outside the UK.

All investments are listed investments.

The historic cost of the investments was £478,638.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade debtors	231	5,301
Prepayments and accrued income	111,126	8,413
	<u>111,357</u>	<u>13,714</u>

Prepayments and accrued income include rent paid in advance. This includes £77,386 relating to periods beginning more than 1 year after the balance sheet date.

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade creditors	2,226	2,640
Social security and other taxes	-	1
Other creditors	504	328
Accruals & deferred income	25,777	16,971
	<u>28,507</u>	<u>19,940</u>

Deferred income comprises membership fees received in advance, room hire income received in advance, and amounts collected from participants towards future trips, events and holidays.

	At 1 April 2019	Released	Deferred	At 31 March 2020
Membership fees in advance	4,461	(4,461)	3,528	3,528
Room hire & other fundraising activities	174	(174)	2,671	2,671
Collected for future trips, events & holidays	3,513	(3,513)	2,494	2,494
	<u>8,148</u>	<u>(8,148)</u>	<u>8,693</u>	<u>8,693</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.20	31.3.19
	£	£
Within one year	-	3,160
Between one and five years	1,988	2,872
	<u>1,988</u>	<u>6,032</u>

The lease for the charity's premises is fully paid in advance through to the next break clause.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

21. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	104,854	(39,763)	34,141	99,232
Special designated fund	40,000	-	(10,000)	30,000
Lingfield Lodge investment portfolio, designated to pay Glen Vue lease costs	606,275	(84,977)	-	521,298
	<u>751,129</u>	<u>(124,740)</u>	<u>24,141</u>	<u>650,530</u>
Restricted funds				
Outreach	14,045	(3,844)	-	10,201
IT Classes	4,330	-	-	4,330
Grants & donations for Glen Vue furnishings	2,000	22,141	(24,141)	-
	<u>20,375</u>	<u>18,297</u>	<u>(24,141)</u>	<u>14,531</u>
TOTAL FUNDS	<u>771,504</u>	<u>(106,443)</u>	<u>-</u>	<u>665,061</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	212,308	(252,071)	-	(39,763)
Lingfield Lodge investment portfolio, designated to pay Glen Vue lease costs	17,761	(41,129)	(61,609)	(84,977)
	<u>230,069</u>	<u>(293,200)</u>	<u>(61,609)</u>	<u>(124,740)</u>
Restricted funds				
Daybreak - Respite for Carers	14,889	(14,889)	-	-
Day services	38,627	(38,627)	-	-
Outreach	10,625	(14,469)	-	(3,844)
Trips, Outings & Holidays	12,876	(12,876)	-	-
Grants & donations for Christmas events	350	(350)	-	-
Grants & donations for Glen Vue furnishings	25,330	(3,189)	-	22,141
	<u>102,697</u>	<u>(84,400)</u>	<u>-</u>	<u>18,297</u>
TOTAL FUNDS	<u>332,766</u>	<u>(377,600)</u>	<u>(61,609)</u>	<u>(106,443)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	43,564	76,290	(15,000)	104,854
Special designated fund	25,000	-	15,000	40,000
Lingfield Lodge investment portfolio, designated to pay Glen Vue lease costs	-	584,518	-	584,518
Unrealised investment gains	-	21,757	-	21,757
	<u>68,564</u>	<u>682,565</u>	<u>-</u>	<u>751,129</u>
Restricted funds				
Outreach	7,854	6,191	-	14,045
IT Classes	4,555	(225)	-	4,330
Grants & donations for Glen Vue furnishings	-	2,000	-	2,000
	<u>12,409</u>	<u>7,966</u>	<u>-</u>	<u>20,375</u>
TOTAL FUNDS	<u>80,973</u>	<u>690,531</u>	<u>-</u>	<u>771,504</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	304,119	(227,829)	-	76,290
Lingfield Lodge investment portfolio, designated to pay Glen Vue lease costs	584,518	-	-	584,518
Unrealised investment gains	-	-	21,757	21,757
	<u>888,637</u>	<u>(227,829)</u>	<u>21,757</u>	<u>682,565</u>
Restricted funds				
Daybreak - Respite for Carers	14,450	(14,450)	-	-
Day services	45,152	(45,152)	-	-
Outreach	16,498	(10,307)	-	6,191
IT Classes	-	(225)	-	(225)
Trips, Outings & Holidays	4,068	(4,068)	-	-
Grants & donations for Christmas events	350	(350)	-	-
Grants & donations for Glen Vue furnishings	2,000	-	-	2,000
	<u>82,518</u>	<u>(74,552)</u>	<u>-</u>	<u>7,966</u>
TOTAL FUNDS	<u>971,155</u>	<u>(302,381)</u>	<u>21,757</u>	<u>690,531</u>

AGE UK EAST GRINSTEAD & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020**

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	43,564	36,527	19,141	99,232
Special designated fund	25,000	-	5,000	30,000
Lingfield Lodge investment portfolio, designated to pay Glen Vue lease costs	-	499,541	-	499,541
Unrealised investment gains	-	21,757	-	21,757
	<u>68,564</u>	<u>557,825</u>	<u>24,141</u>	<u>650,530</u>
Restricted funds				
Outreach	7,854	2,347	-	10,201
IT Classes	4,555	(225)	-	4,330
Grants & donations for Glen Vue furnishings	-	24,141	(24,141)	-
	<u>12,409</u>	<u>26,263</u>	<u>(24,141)</u>	<u>14,531</u>
TOTAL FUNDS	<u><u>80,973</u></u>	<u><u>584,088</u></u>	<u><u>-</u></u>	<u><u>665,061</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	516,427	(479,900)	-	36,527
Lingfield Lodge investment portfolio, designated to pay Glen Vue lease costs	602,279	(41,129)	(61,609)	499,541
Unrealised investment gains	-	-	21,757	21,757
	<u>1,118,706</u>	<u>(521,029)</u>	<u>(39,852)</u>	<u>557,825</u>
Restricted funds				
Daybreak - Respite for Carers	29,339	(29,339)	-	-
Day services	83,779	(83,779)	-	-
Outreach	27,123	(24,776)	-	2,347
IT Classes	-	(225)	-	(225)
Trips, Outings & Holidays	16,944	(16,944)	-	-
Grants & donations for Christmas events	700	(700)	-	-
Grants & donations for Glen Vue furnishings	27,330	(3,189)	-	24,141
	<u>185,215</u>	<u>(158,952)</u>	<u>-</u>	<u>26,263</u>
TOTAL FUNDS	<u><u>1,303,921</u></u>	<u><u>(679,981)</u></u>	<u><u>(39,852)</u></u>	<u><u>584,088</u></u>

21. MOVEMENT IN FUNDS - continued

Special Designated Fund

The trustees have designated funds to be available to cover redundancy and other costs that would be incurred in the event of the charity having to close down.

Lingfield Lodge Trust donation

The Trustees have designated this gift to paying the rent, insurance and service charges for the Glen Vue Centre over the 20 year lease period commencing 3 May 2019.

The value of this fund at 31 March 2020 has taken into account unrealised investment losses during the year of £75,436.

Day Services

Funding is received from West Sussex County Council and Mid Sussex District Council for provision of an activity centre for older people. The actual costs of the service are more than the grant, so the deficit is funded from general funds.

Daybreak - Respite for Carers

Funding is received from Age UK West Sussex for the Daybreak - Respite for Carers service. The actual costs of the service, including support costs, are more than the grant, so the deficit is funded from general funds.

Trips, Outings & Holidays

Grants have been received from a number of organisations in order to fund staff and other costs for carers relating to the provision of trips, outings and holidays for older people and those with disabilities.

Outreach

Grants have been received from a number of organisations in order to fund staff and other costs relating to the provision of the Community Outreach service. Allowing us to reach and contact older people in the more isolated areas of our district.

Glen Vue

During the year, the charity received grants and donations totalling £25,330 towards the costs of moving from Swan Mead to Glen Vue, and fitting out Glen Vue. In addition, £2,000 had been received during 2018/19. The bulk of this was spent on furniture and equipment with a total cost of £22,085. These assets have been transferred to general funds.

IT Classes

A grant from Santander that is being used to pay for computer classes.

Christmas events

Grants received towards the cost of Christmas parties or other events, used within the year.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2020

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

23. POST BALANCE SHEET EVENTS

As a direct consequence of the Coronavirus (COVID-19) pandemic, and in accordance with UK government guidelines, Age UK East Grinstead & District ceased all face to face activity on 21 March 2020. Although the centre re-opened for a month in October 2020, it is at the date of approval of the financial statements again closed in accordance with UK government guidelines. There has been substantial ongoing work with staff and Trustees to consider what services the charity can continue or start to provide in line with the law and all relevant guidelines.

Alternative activities were put in place in order to continue the charity's work with older people, including a telephone contact service, emergency shopping, and collection & delivery of prescriptions. In June 2020 the charity launched a home delivery lunch service providing a freshly prepared hot two course meal, 5 days a week. We have used the Coronavirus Job Retention Scheme throughout this period to enable us to keep as many staff employed as possible, but it was also necessary to make some redundancies to control costs during this period.

At the date of approval of the financial statements, it has not been possible to quantify or ascertain with any certainty the financial impact of COVID-19. No adjustments have been made to any figures in the financial statements as a result of the pandemic.

AGE UK EAST GRINSTEAD & DISTRICT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2020

	31.3.20 £	31.3.19 £
INCOME AND ENDOWMENTS		
Donations, grants and legacies		
Donations	7,842	690,938
Gift aid	771	-
Grants	137,564	115,520
Membership fees	6,602	6,309
	<u>152,779</u>	<u>812,767</u>
Other trading activities		
Fundraising activities and events	2,335	3,596
Social lotteries	1,036	-
Room hire	28,422	879
	<u>31,793</u>	<u>4,475</u>
Investment income		
Income from listed investments	17,762	4,362
Deposit account interest	-	6
	<u>17,762</u>	<u>4,368</u>
Charitable activities		
Domiciliary service income	30,142	66,699
Food & refreshments	33,201	31,079
Outings & entertainment	62,914	46,704
Respite charges	4,175	5,063
	<u>130,432</u>	<u>149,545</u>
Total incoming resources	332,766	971,155
EXPENDITURE		
Raising donations and legacies		
Consultancy - social media	1,200	-
Other fundraising costs	957	668
	<u>2,157</u>	<u>668</u>
Other trading activities		
Other operating leases	1,156	-
Management of room hire	2,406	-
	<u>3,562</u>	<u>-</u>

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AGE UK EAST GRINSTEAD & DISTRICT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2020**

	31.3.20	31.3.19
	£	£
Other trading activities		
Investment management costs		
Portfolio management	5,915	-
Charitable activities		
Wages	137,881	158,652
Social security	6,520	6,586
Pensions	1,794	1,365
Rent	23,456	5,999
Rates, water, service charge	13,589	1,068
Insurance	1,023	664
Light and heat	5,777	7,064
Advertising	227	-
Sundries	4,375	-
Other premises expenses	7,651	2,782
Food & catering costs	13,115	13,412
Cost of outings	52,755	42,709
Mileage & parking	280	2,945
Training	114	35
Other expenses	885	2,225
Bad debt charge	-	137
Plant and machinery	1,313	-
Fixtures and fittings	2,863	-
Loss on sale of tangible fixed assets	(130)	-
	273,488	245,643
Support costs		
Management		
Wages	58,915	32,507
Social security	1,629	(188)
Pensions	1,192	352
Hire of plant and machinery	1,026	-
Other operating leases	-	1,900
Insurance	668	875
Telephone	3,112	1,107
Postage and stationery	3,980	3,406
Sundries	630	573
Travel & subsistence	328	2,130
Training	-	510
Computer & software	9,374	1,199
Recruitment	126	(488)
	80,980	43,883
Finance		
Bank charges	1,576	374

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AGE UK EAST GRINSTEAD & DISTRICT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2020**

	31.3.20	31.3.19
	£	£
Finance		
Governance costs		
Trustees' expenses - travel & subsistence	145	249
Independent examination	975	990
Independent examiner's remuneration - other services	2,055	2,280
Other operating leases	502	-
Rates and water	292	-
Insurance	1,394	813
Light and heat	124	-
General expenses	-	35
Legal fees	4,162	6,493
AGM	29	152
Other premises expenses	244	591
Training	-	210
	<u>9,922</u>	<u>11,813</u>
Total resources expended	<u>377,600</u>	<u>302,381</u>
Net (expenditure)/income before gains and losses	(44,834)	668,774
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>13,827</u>	<u>-</u>
Net (expenditure)/income	<u>(31,007)</u>	<u>668,774</u>

This page does not form part of the statutory financial statements