

Age UK East London

(A Company Limited by Guarantee)

Company No. 07687015

Charity No. 1144535

Report and financial statements

For the year ended

31 March 2020

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Trustees:	Lucy Bracken*	Chair (resigned 29 July 2020)
	Sarada Chunduri-Shoesmith	(appointed 29 January 2020)
	Mary Flatley	
	Rosanna Hardwick*	
	Edward Humphreys	(resigned 1 July 2020)
	Glyn Kyle	
	Cathryn Maybin	(appointed 25 March 2020)
	Andrew Phillips	
	Kevin Rigg*	(resigned 27 November 2019)
	Fiona Speak*	
	Emma Whitby*	(appointed Chair 29 July 2020)

*members of the Board who are also Finance Subcommittee members are indicated with as asterisk.

Company Secretary: Jane Caldwell

Chief Executive: Jane Caldwell

Company number: 07687015

Charity number: 1144535

Registered office: 82 Russia Lane
London E2 9LU

Auditors: Haysmacintyre LLP
10 Queen Street
London EC4R 1AG

Bankers Unity Trust
Congress House
23-28 Great Russell Street
London WC1B 2UB

Key management personnel:

CEO	Jane Caldwell
Director of Care and Service Development	Deborah Hayes
Director of Services	Larissa Howells
Director of Finance	Ruth Jenkins

The trustees, who are also directors under company law, present their report and financial statements for the year ended 31 March 2020.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The object of the charity as stated in the Memorandum and Articles of Association (24th June 2011) is as follows:

To promote the following purposes for the benefit of the public and/or older people in and around East London namely: City, Tower Hamlets, Newham, Hackney, Waltham Forest, Havering, Redbridge and Barking and Dagenham

- Advancing education;
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- Promoting equality and diversity;
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and
- Such other charitable purposes for the benefit of older people as the trustees may from time to time decide.

Chief Executive's introduction

The last year for Age UK East London ended as the lockdown for the COVID 19 pandemic had just begun. By the end of March our organisation had radically transformed, increasing all essential face to face front line services, introducing a food distribution service and expanding virtual contact to reach all the older people we work alongside. Our hospital, home and care and handyperson staff kept working on the front line in the epicentre of the pandemic, supporting residents often in extremely traumatic circumstances.

We work across boroughs which have the highest rate of pensioner poverty in England and we were already acutely aware of the impact on wellbeing of socio-economic status which is further exacerbated by ageism and structural racism. The pandemic only revealed the inequalities and inequities we already knew existed and, after so many years of austerity, we could see that our boroughs would be hit hard by the virus.

Extraordinary times called for an extraordinary response. Whilst we saw many services withdraw to complete virtual delivery, we were able to respond with speed and agility because of the intensive work we had completed over the last few years focussing on flexible person centred care and by innovating our programmes to attack the digital divide. We went into the crisis confident that we were financially sustainable and well governed.

Thanks to our new hospital service in Whipps Cross and our new City Connections programme our reach has increased by 20% this year enabling us to connect with over 9,531 older residents. As the first phase of the pandemic began, this reach and our flexibility enabled me to bring the front line intelligence gained from staff and residents into the wider system to influence and shape responses during rapid change.

Looking forward to the next financial year will need a new strategy based on our experience of the impact of COVID and to prepare for the consequences on the physical and mental health of older people. Underpinning this will be a focus on the inequity of access to vital services as authorities continue to develop virtual solutions that disadvantage older residents.

Jane Caldwell

Chair's Review

In 2014 the three charities of Age Concern Newham, Tower Hamlets and Hackney took the extremely brave step to unite under a unique charitable model called a United Direction. Their focus was to ensure that the most vulnerable and isolated older people across East London would have a reliable and caring place to turn to for support.

In the past 6 years much time and effort has been spent meeting this ambition and building a secure and robust charity with the highest standards of governance and the energy and big heart to do the most good we can with the resources we have.

At the start of 2020, I attended an all staff meeting and reflected to the Board that the inspirational approach, kindness, 'can do attitude' and constant strive to support those who were falling through the cracks, by the entire staff team, was something to feel very proud of.

For a great many older people in East London COVID put them at risk, they were frightened, isolated and struggling to access basic support, including food. Without exception the staff of AUKEL responded to this. They were flexible, they worked flat out, they did all that they could to help people feel valued, supported and not alone.

AUKEL's response to supporting its beneficiaries during COVID was possible thanks to the outstanding Senior Team, and their ability to constantly place the client at the centre of their approach as to how best to deliver services. The trusted partnerships and relationships with Commissioners that had been firmly built over years, the solid financial position and the outward facing approach have ensured that AUKEL not only met the needs of thousands of older people in 2019/20 but that they can continue to do this in the future.

Responding to the COVID-19 pandemic has been exhausting for the staff of AUKEL, but for older people across East London the devastating impact of isolation, of feeling abandoned, of losing access to the places that enabled support such as mosques and churches and of losing friends, partners and family, drives the AUKEL team onwards to work with community leaders to address these challenges.

AUKEL is committed to working alongside older people to ensure that their resilience and contribution to the community is valued and to find innovative ways to reach and help those who need support.

Thank you to this incredible staff team, the commitment of so many volunteers and to the generous support of the trustees. Everyone stepped up during this time and it is a charity to which it is an honour to belong.

Lucy Bracken

Why we are here

AUKEL celebrates and supports the voice, influence and contribution of older people across East London. We also work to improve the health and wellbeing of all our residents in later life by providing flexible practical and emotional support in homes, hospitals and in the community.

The way we work

We live and hold ourselves accountable to our values which have been co-produced by our staff, volunteers, board and the older people we work alongside.



Our circle of wellbeing



Our work and the people we work with



“We are all different. If you’ve met an older person you’ve met - one person”

POWER
Voice and
Influence

"We don't have power by ourselves"

Member of the Older Persons Reference Group



"I don't feel like I'm on my own when I come to these meetings, I tell everyone to come, it's the only way I know what's going on, I'd be lost without it!"

Member of OPRG

We have over 1,000 members of our 3 Older Persons Reference Groups in Hackney, Tower Hamlets and Newham. They meet regularly to have their voices heard to influence decision makers, make services more appropriate, to find out about changes in their borough and to socialise.

We continue to develop strong partnerships to facilitate feedback loops for older people so they can quality improve services. An example of this was the OPRG project with Hackney CCG reviewing how to effectively communicate falls prevention to older residents.

During the pandemic we have held virtual meetings and increased our mail outs and newsletters to help people stay safe and keep up with rapidly changing information. We also began a deep community research study led by older people on the impact of the pandemic on older residents and will publish the report in the autumn 2020.

"We need to speak for those who can't come out. Who are on their own at home with disabilities or are unwell. These people need information and they need someone there for them"

Member of OPRG

MONEY
Reducing
Poverty

In 2019-20 we secured over £2,000,000 for older people by making sure they were claiming everything they are entitled to.

The boroughs we work across have the highest levels of income deprivation for older people in the entire country. Tower Hamlets has the highest level of pensioner poverty in England and Hackney has the second.

We deliver advice, in our centres, in GP surgeries, in hospitals and in people's homes where mobility is a barrier to access. During lockdown we also delivered advice in the hotels assigned to rough sleepers and people discharged from hospital who were unable to return safely to their homes. Although we shut our drop in advice session, we increased our phone service to 7 days a week.



Our adviser Alex in our drop in centre, Hackney

In addition our advocates delivered **729 hours** of independent advocacy, promoting tools which enable older residents to protect their own rights.

93% of our advice clients said we increased their independence and 96% felt they were treated with dignity



Following hospital discharge our re-admission rate for our clients after 30 days is just 4.71% compared to a national average of 14%. This is an improvement on last year where we achieved 6%

Living and dying in your place of choice as independently as possible for as long as possible is the focus of much of our work in hospitals and older residents' homes.

Our work in homes

We deliver flexible person centred care in older people's homes with a focus on supporting people to stay living safely at home. In addition to working with those who live alone, we also give carers time off by taking over their caring responsibility.



Our keyworker Rabia with Kate in her garden in Tower Hamlets (Carers Relief Service)

We also provide support right through to those in the **Last Year of Life** including those with dementia and can support relatives and connect the wider circle of friends to wrap care around the resident. Every person has different needs and we foster a culture of 'computer says yes'. As one of our residents in Hackney put it "**When you've met an older person, you've met – just ONE older person**".

"We have always found your team to be extremely positive and we find it especially impressive that there is no job too big which you can't support with. We believe Age UK is an invaluable service and we are not sure what we do without you all."

Social work team, Newham Hospital

Our work in hospitals

We now work in **4 hospitals across East London supporting 2,438 people** home from hospital and providing them with emotional and practical support back home to help get them back on their feet.

"We would like to say a big thank you to Age UK staff for all your efforts, and going above and beyond with all the cases you work with, it really is noticed and acknowledged, and you all deserve an award."

Discharge to Assess team, Barts NHS Trust

Our newest service at Whipps Cross hospital opened this year and we have continued to innovate these services working holistically joining up our own programmes to provide a one stop shop with easy access to **home support, benefits advice, handypersons, befriending and links into local activities.**

1,400 homes were made safer with grab rails, key safes, beds moved and gardens cleared through our handy person service.



Chris and Aaron installing a hospital bed in a patients home so they can leave hospital

We continued to expand our range of support following discharge which has measurably increased our impact. The complexity of older residents' circumstances has increased over the last few years and it has been essential to do whatever is required to restore the safety and dignity of people's experience of later life.



Paula, our Newham Hospital coordinator removing a mattress from a patient's home. The fridge was infested with cockroaches and the whole flat needed to be fumigated. We were able to complete this with permission whilst the patient was in hospital so they could return to a clean and comfortable flat.

Extra support - COVID 19

During the first weeks of the pandemic in March we joined the central discharge teams in all our hospitals and, as shops were emptied and queues were round the block, we introduced a food distribution service to provide patients with welfare packages, food and basic essentials such as soap and toilet rolls. Discharge had to be rapid and our focus was on supporting people to be comfortable and safe with the security of knowing that we would help with whatever they needed.



Food and essentials being delivered by Matt and Aaron to Kate and Marion at the Homerton Hospital



Fahmida sorting our boxes for patients

We were contacted by phone, post, Facebook and by notes through our door. One woman slipped a note under our door in Newham saying she urgently needed food and when we dropped off two boxes for her she said **'it's just like Xmas and I'm six years old!'**. As we were able to provide humanitarian support so quickly, during lockdown we worked with the health and social care system to help whoever was in need including rough sleepers, those with no recourse to public funds and women escaping domestic violence.

**"I'd be lost without Age UK East London, you are highly appreciated.
THANK YOU, THANK YOU"**

Ms J, 76 home and settle client

We could not have achieved such an impact with such speed without the support of our Chair Lucy Bracken and her family who volunteered throughout lockdown resourcing and collecting food and essentials to be sent out to patients and residents.



Phoebe Bracken loading many trolleys with food for residents during lockdown!

CONNECTION
equity of access
to services

From our digital MOT of 200 residents we found that 57% had a smart device but no internet. 46% said they would like to be connected and learn how to use the internet if they could afford it.

Across our boroughs older residents have always faced barriers in accessing the right services and information whether this be due to reduced mobility, sensory impairment, memory loss, poverty, digital poverty and language difference.

AUKEL has always supported older people to get online and have equity of access to services and benefits. We have been running IT classes for a number of years and deliver training at home to people who are housebound.



Computer skills class

"I have never touched a computer before. In two weeks I can now send emails. I think it's great!"

Although we are committed to continuing face to face services, activities and events we have become increasingly concerned about the increase of virtual only access to other information and services which may deny older people vital help and lead to further social isolation and ill health.

Closing the digital divide

We know that there is not one solution to connecting older people to the internet but poverty and lack of relevant training plays a big part. During lockdown, digital poverty became a critical issue and we successfully trialled a number of different approaches to getting older people connected.

We have now introduced a **digital buddies** programme and secured more funding to supply devices and sim cards. We have built an online community centre (<https://caxtonhall.wordpress.com>) which offers a library of activities as well as a schedule of 'live' online and telephone sessions. We have tested this across small groups and 92% were 'very happy' with the sessions; 84% felt 'OK' or 'Confident' accessing these sessions; 74% said they didn't need any further IT training in order to participate. This demonstrates that older people are capable of developing the skills and that we know the best ways to teach them.

Language

Older residents in East London speak many different first languages and each borough has its own profile of language needs. We have translated all our leaflets into Bengali, Sylheti, Hindi, Somali, Urdu, Turkish and Yiddish as part of a quality improvement project to improve the inclusivity of our own services (see ethnicity chart on page 25). By improving access to our own services we will be able to improve access to health and social care services and everything the boroughs have to offer.

We also offer English speaking conversation classes which are well attended. During lockdown we have continued these sessions by training members to use zoom which has been highly effective at keeping the group together. We will have learning from this which we will feedback to health and social care services. Meaning is nuanced and can be lost more easily when communicating virtually if English is not your first language without the benefit of body language and this can have a significant impact on the accuracy of assessments and diagnosis.

COMMUNITY
building and
belonging

During the last year we welcomed over 22,000 people to our activities and events

Across our boroughs we run many programmes of activities and events to connect residents including outreach projects like LinkAge and our community ambassador project as part of City Connections. We create our own events or signpost to others.



Nordic Walking in Hackney led by our volunteer Elizabeth

Older residents have told us that they feel increasingly excluded from their community and that they don't feel like they 'belong' anywhere. In addition to running local events and activities to tackle **loneliness and isolation**, we recognise that building a sense of neighbourhood requires all residents to come together and we have increased our intergenerational work this year to help facilitate this.



Local primary schools frequently visit Caxton Hall for afternoon tea

"My daughter has no grandparents, all these people are her grandparents and she loves listening to their stories".

Over the year we have also organised trips to discover other attractions in London and further afield.



A day trip to Kew Gardens for our Caxton Hall members

Although we had to shut our centres during lockdown we were able to keep in contact and organise safe wellbeing walks. We will move to 'bubble' group meetings as soon as is safe and have prepared outside areas with seating and heating.

Friend at home and on the phone

We also connect younger volunteers and older people together for our programme, matching residents according to interests.

"I look forward to seeing my befriender every week in the evening. We look at pictures and talk about what is in the news. I have no one to talk to and once a week I feel like I come alive" Mr C, 82 resident of Tower Hamlets



John, a former magician taking his befriender Julie to the Magic Circle dinner

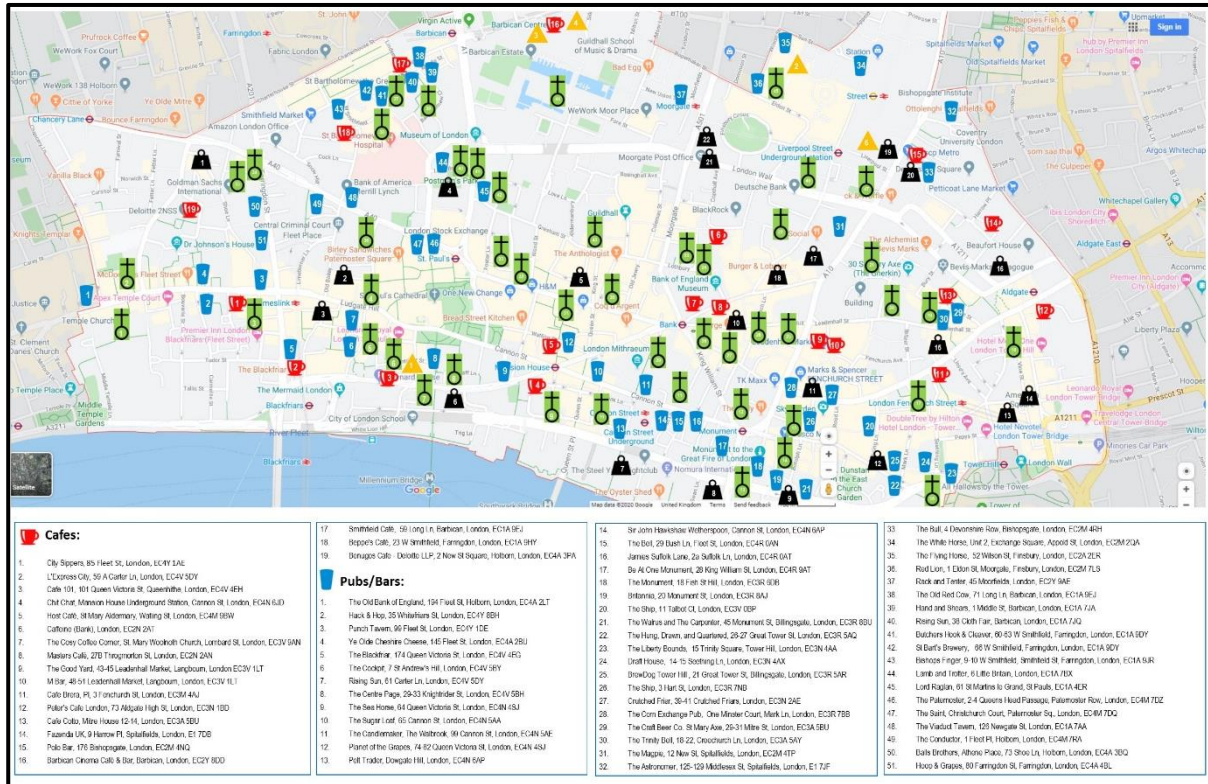
Our new City Connections service

In 2019 we launched City Connections to link residents and workers to services and information building a new website with a digital social prescribing platform. The service integrates a portfolio of services including a memory café, carers service, care navigation and community assessors.



Age UK East London Trustees' Annual Report for the year ended 31st March 2020

We blitzed the City with events and publicity, welcoming over **1000 residents in the first few months and completing 235 community assessments.**



We have had fantastic support developing the new service from the Corporation, residents and businesses in the City. We were accepted onto the digital Leaders top 100 list in 2018 and this new service continues our journey in developing new systems to build communities.

Volunteers

We have over 250 active volunteers who add huge value to our work and the wellbeing of residents.



Celebrating the `Barry Blandford-Volunteer of the Year Award in 2019` with this year's winner Mercy Ariyo (front centre), our extraordinary Befriender and runner-up Sylvia Jacobs (sitting next to Mercy), for her forensic business support!

A special thank goes to Tracy Cunningham, Maureen and the rest of the Blandford family for her continued support of the Volunteer Award held in recognition of Barry's achievements across the borough.

We continued to support Tower Hamlets **WORK PATH** apprenticeship offering 6 months placements for those residents returning to work after a long period of absence. To date we have had 3 placements and 2 have been given full time jobs with us on completion. We also have one young person on placement as part of the **YOUNG WORK PATH**.

Corporate volunteering

We would like to thank all the companies who helped us last year, by sharing skills, putting on events and finding us fabulous volunteers

- **HSBC Bank**
- **We Work**
- **Bloomberg**
- **Cody Dock**
- **Westfield**
- **Phillips 66 Energy**
- **Adcolony Advertising**
- **The Reader Group**
- **Playlist For Life**
- **Hackney Volunteer Centre**
- **City of London Corporation**
- **Jesuit Refugee Service UK**
- **BlackRock Investments**
- **Renaissance RE Insurance**
- **Tower Hamlets Volunteer Centre**



Techy tea party at Phillip 66



Bloomberg Xmas lunch



WeWork festive dinner



Blackrock Xmas carols and coffee

A special thank you to our food partners who donated so much free food to us during lockdown:

Felix project

City Harvest

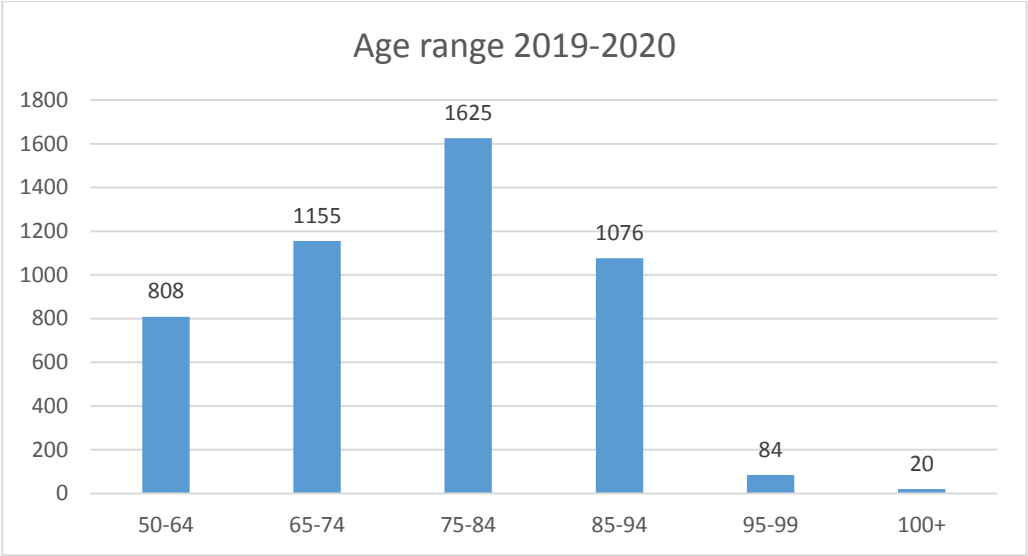
Fairshare

We are committed to retain a diversity of programmes which are inclusive and reach deep into our communities.

Our programmes – summary list

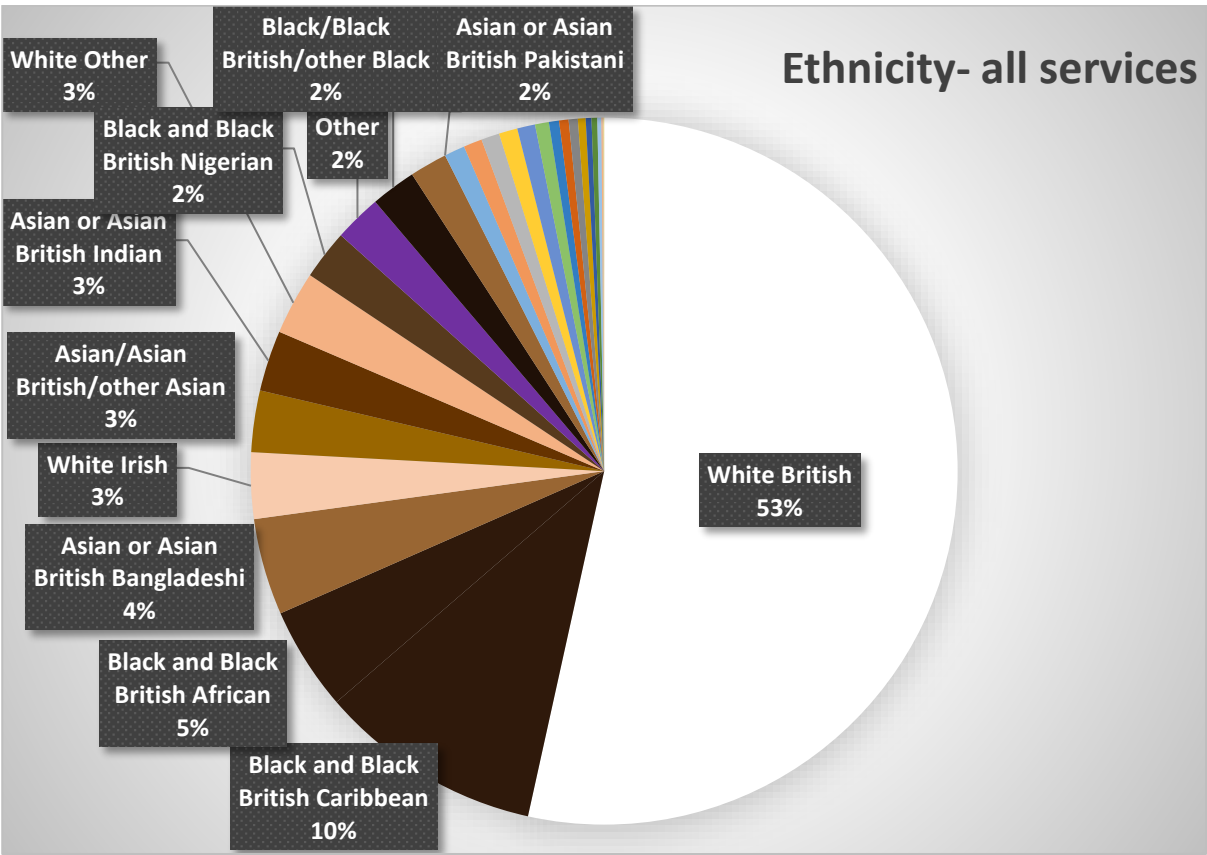
Advice, Information and Advocacy 2428 clients	Support with benefits, housing, financial management and with understanding your rights and how to fight for them.
Last Years of Life 112 clients	Practical and emotional support for older people on the palliative care register.
Befriending 86 clients	Matching volunteers with older people living on their own for visits at home.
Day Centres 325 clients	Providing activities, lunch and peer group support in Caxton Hall and Century Court
LinkAge Plus 758 clients	Outreach link workers supporting older people to connect with activities, resources and services in their neighbourhood.
Take Home and Settle 2438 clients	Supporting older people home from hospital who are medically fit for discharge but who may need practical and emotional support to settle back at home and re-gain their confidence.
Handyperson 1338 clients	Making adjustments in the home to enable older people to live independently for longer in the place of their choice.
Home and Care 110 clients	Domiciliary care tailor made to individual need.
Carers Relief (part of Home and Care)	Providing respite for carers to have stress free time off whilst the 'cared for' individual is supported at home.
Care Navigation 97 clients	Unblocking health and social care issues for older people with complex needs.
Digital Inclusion 51 participants	Supporting people to get connected
Older Person's Reference Group 1062 members	Forums we facilitate used by health and social care professionals to help them shape relevant services, chaired by elected older person.
City Connections 468 clients	Building a new website and integrating a portfolio of services including memory café, care navigation, carers support and introducing community connectors to support residents and workers from the City.
Intergenerational Projects	Including social events and IT support focussing on community cohesion

Our reach – residents with support packages



We are expecting to increase our reach next year and in addition to focussing on residents impacted by the increased isolation and strain on health care.

Ethnicity



We have improved our understanding of how representative and inclusive we are of our local populations. Although **47% of the residents we reach are from BAME backgrounds**, we know we can improve and we know that each community is different. We are looking forward to using our data to quality improve the equity of access to everything we do. **This will be crucial as more evidence emerges about the groups disproportionately impacted by COVID 19.**

Our funding

We would like to thank all our funding partners, without whom we would not be able to continue our work

London Borough of Tower Hamlets

London Borough of Hackney

London Borough of Newham

London Borough of Havering

City of London Corporation

Barts Health NHS Trust

City and Hackney CCG

Tower Hamlets CCG

Newham CCG

The National Lottery Heritage Fund

Nationwide Community Grants

Tower Hamlets Events Fund

Age UK

East End Community Foundation

Clarion Digital Futures

French Huguenot Church of London Charitable Trust

The Mercer's Company

Age UK NHS Winter Pressures 2019

Clothworkers Foundation

Energy Redress Fund

City of London Central Grants

National Lottery Community Fund (Awards for All)

Purpose and aim

AUKEL aims to improve the health and wellbeing of all older people and their carers in East London by providing practical and emotional support in their homes, in hospital and in the community.

Objectives

- To encourage choice, opportunity and independence for older people and to be there when help is most needed.
- To provide safe, friendly and inclusive services.
- To ensure that older people are aware of, and have access to, the benefits to which they are entitled.
- To work in partnership and co-operation with other organisations and work towards a step change in attitudes, service planning and the delivery of all services for older people.
- To seek out and represent the stated needs and wishes of all older people and carers in East London and to work in partnership to ensure their voices are heard.
- To prevent social isolation and strive to combat loneliness.
- To adapt older people's environments to suit their changing needs.
- To champion volunteering and its benefits and reflect the diversity of our communities.
- To embrace new technologies and strategies to improve the delivery of our services and to expand opportunities for income generation.
- To value equality and diversity and to develop the skills and talents of our staff.
- To ensure all our activities maximise the organisation's resources.

Financial review

Overview

We are pleased with our end of year position.

Our turnover was £1.9m and we made a £6k unrestricted surplus.

Age UK East London group made an overall operating surplus in 2020 of £89,157 (2018: a deficit of £16,750). This operating surplus arose from income of £1,947,618 (2019: £1,896,277) less expenditure of £1,858,461 (2019: £1,913,027). Excluding the restricted element of the operating surplus, the unrestricted year end result was a surplus of £5,972.

Total funds at 31st March 2020 are £774,517 (2019: £685,360), of which £669,898 were unrestricted (2019: £663,926).

Income

The group received 94% of its income for its charitable activities, the majority of which relates to local authority contracts, followed by hospital contracts then grants then sales income. Less than 1% of group income was received as donations.

Overall income increased by 3% for the group in the year.

Our Head Office in Russia Lane is given to us as a gift in kind but no information is yet available for us to value this in the accounts.

Expenditure

The group's expenditure on charitable activities decreased by 3% in the year, reflecting the increased spend down of brought forward restricted fund balances in the prior year. 76% of total expenditure relates to staff costs. Individual services accounted for 68% of expenditure and with 32% on community services.

Subsidiary entities

The subsidiary entities no longer have any ongoing charitable projects, as all activities have been transferred to Age UK East London as the parent. All assets and liabilities have been transferred to Age UK East London. The net assets at year end of the subsidiary entities were as follows:

Age Concern Hackney	£0
Age Concern Newham	£0
Age Concern Tower Hamlets	£0
Age Concern Newham Trading Company Limited	£0

Reserves

The Trustees are responsible for ensuring that the Charity maintains an appropriate level of reserves to meet future risks and manage cash flow. The Trustees review reserves annually and decide an appropriate level of free reserves mandatory for the governance of the Charity.

In considering the funds to be retained by the charity, Trustees have been mindful of the fact AUKEL has substantial fixed costs in terms of staff and premises, and a low diversity of income streams, together with low levels of guaranteed funding beyond one to three years. Additionally AUKEL does not have a substantial asset base against which to borrow. These indications of higher financial risk have been borne in mind by the Trustees in setting AUKEL's reserves policy.

Trustees have taken the decision to designate a fund of £392,532 to meet the full costs of closure, should this be required. A further designation remains of £10,000 for consultancy relating to property.

Free reserves are defined by the Charity Commission as unrestricted funds expendable at the discretion of the Trustees in furtherance of the Charity's objects. If part of an unrestricted fund is earmarked for a particular project it may be designated as a separate fund, but the designation has an administrative purpose only, and does not legally restrict the Trustees' discretion to apply the fund.

Free reserves have been calculated as follows:

Total Reserves:	£774,517
Less Fixed Assets:	(£81,831)
Less Restricted Funds:	(£106,619)
Less Designated funds:	<u>(£402,432)</u>
Equals Free Reserves:	<u>£183,635</u>

This represents 14.7 weeks of anticipated future unrestricted expenditure, and falls within the Trustees reserves policy of maintaining up to 6 months of unrestricted expenditure as free reserves, in addition to the designated costs of closure. The trustees feel that this policy holds valid in the context of covid-19.

Future plans

Throughout the pandemic we have continued to provide crucial services to older residents of East London. Naturally the pressure of the pandemic has increased the level of need in our boroughs, so our future plans are based on higher ongoing levels of demand. We are continually reviewing service delivery models for the year ahead as circumstances change, and are looking at options to deliver Care Act Advocacy and campaigning work.

Principal risks and uncertainties

The Trustee Board systematically reviews risks faced by the group. An annual assessment is undertaken, the most recent full review having taken place in December 2019; additionally, significant organisational risks are reviewed regularly throughout the year by the Finance Sub Committee, and regular reports are made to the Board as necessary.

The two key risks for the group are overreliance on statutory funding and the sustainability of paid for services. We are diversifying our funding streams and reviewing our operations to streamline our processes to mitigate these risks.

At the outbreak of Covid-19 a distinct risk register was drawn up in response to the pandemic, shared with all local authority and hospital partners, and used as a framework for other community groups pandemic response. In addition to infection control measures we gave front line staff a temporary salary increase of 10%, gave working from home staff a working at home allowance, and acquired death in service insurance at three times annual salary. We did not furlough any staff. We expect an increased demand for services, and a shrinking economy.

Structure, governance and management

Age UK East London (AUKEL) was created as a charity in November 2011 and established as a company in June 2011. The charities of Age Concern Hackney, Age Concern Newham and Age Concern Tower Hamlets are linked by a Uniting Direction via common trusteeship issued in December 2011.

We were accepted in September 2012 as a Brand Partner of Age UK, the national charity formed by a merger of Age Concern England and Help the Aged.

Governing Document

The Charity's operations are governed by its memorandum and articles of association (M&AA) dated 29 June 2011.

The constituent charities adopted identical M&AA during December 2011.

Organisational structure

Age UK East London is the parent charity of three subsidiary charities, and a trading subsidiary (all dormant):

- Age Concern Hackney,
- Age Concern Newham, &
- Age Concern Tower Hamlets
- Age Concern Newham Trading Ltd

All four entities share the same Board of Trustees. All staff are employed directly by AUKEL. There are no transactions in the subsidiaries to the parent charity.

Decision making

The Board of Trustees:

Full Board Meetings are held bi-monthly. They are attended by all available Trustees, the Chief Executive Officer and both Senior Directors. The meetings are minuted by an independent recorder. All reports and papers are submitted three days before the meeting. The Board receives reports from all the departments and has an opportunity to ask questions. The Board receives a report from the CEO and has an opportunity to ask questions. Decisions are minuted and taken by a vote of the whole Board. Any decisions on the following will be reviewed by the whole Board: budget, spend, policy, marketing, safeguarding, new projects.

The Finance Sub Committee:

Meetings are held monthly. Three Trustees and the Chair, the CEO and the Finance Director attend. All reports are submitted five days before the meeting. The meetings are minuted and the decisions are shared with all Trustees.

Chair and CEO meetings:

Informal meetings are held between the Chair and CEO weekly. Decisions are circulated to the Board of Trustees by email should they be required.

The Board delegate day-to-day management of the charity, and take advice from the CEO and SMT:

CEO:	Jane Caldwell
Director of Care and Service Development:	Deborah Hayes
Director of Services:	Larissa Howells
Director of Finance	Ruth Jenkins

Public Benefit

The Board have due regard for the Charity Commission's guidance on Public Benefit, taking it into account in all relevant decision-making. The report above describes how the Board have carried out the charities purposes for the public benefit this year.

Brand partnership

Age UK East London is a brand partner of Age UK. The Brand Partner Agreement allows AUKEl to use the brand and to apply for funding from Age UK and for support. AUKEl is therefore restricted to carry out the work of the charity within the three boroughs of Hackney, Newham and Tower Hamlets. AUKEl can work in other areas with the consent of the respective Age UK brand partner, and does not have to discuss with Age UK the work that it delivers or its strategic plan.

Appointment of trustees

The Board of Trustees is a skills based Board, with expertise in all areas that are essential for the breadth of the work of AUKEl. The Chair and CEO regularly review the succession planning on the Board, with the term ends of individual Trustees in mind. New Trustees are advertised through 'Reach', a reputable on-line agency for the voluntary sector, through LinkedIn, and through networks such as The East London Business Alliance and through advertisement on the AUKEl website.

- Stage 1 The Chair will review all applications and have an informal call or meeting with the candidate.
- Stage 2 The Chair and CEO will meet the candidate.
- Stage 3 References will be taken up.
- Stage 4 The candidate will be invited to attend a Board meeting as an observer.
- Stage 5 The Trustees will be asked to agree as a majority on the appointment.
- Stage 6 The candidate will be proposed and seconded by members of the Board at a Board Meeting and the candidate voted for.

Trustee induction and training

During the recruitment process, new Trustees are briefed by the Chair and CEO, including a discussion of their responsibilities and legal obligations. After the recruitment is completed, newly appointed Trustees are invited to meet with each Director and Team Leader and also to visit one of the hospitals where we provide Home and Settle services. They are also provided with the staff handbook, containing the main operating policies of the Charity.

Related parties and relationships with other organisations

As noted above Age UK East London (AUKEL) acts as parent charity to the dormant charities of Age Concern Hackney, Age Concern Newham and Age Concern Tower Hamlets, which are linked by a Uniting Direction via common trusteeship issued in December 2011. Additionally Age Concern Newham Trading Ltd is a dormant subsidiary, whose cash balance has been consolidated into the group.

AUKEL is a Brand Partner of Age UK, the national charity formed by a merger of Age Concern England and Help the Aged.

Remuneration policy for key management personnel

The Board of Trustees sets the remuneration of the Chief Executive Officer and the Directors of Age UK East London.

The Chair of the Trustees makes a recommendation to the board on the overall level of pay for the CEO and Directors on an annual basis. The Board uses three principles to ensure pay is proportionate and fair: comparisons within the organisation; comparisons with the sector; and comparisons with similar organisations.

The ratio of pay between the highest paid employee (the CEO) and the lowest paid employee will not exceed a ratio of 6:1.

A bi-annual assessment of sector pay for each of the key roles is completed. This assessment reviews market pay of organisations of a similar size and complexity working in similar environments, using openly sourced pay data and salary surveys. The bi-annual assessment also takes account of pay data for similar organisations such as local authorities, using openly sourced pay data and salary surveys.

The salary assessments provide a range of salary options and Age UK East London aims to pay at the median point of these.

Annual appraisals are completed for key management personnel. For the CEO, this is completed by the Chair and one other trustee and for the Directors by the CEO. Whilst Age UK does not operate performance related pay, performance is used as a guide on where remuneration is set in line with the salary assessments.

Statement of responsibilities of the trustees

The trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2020 was 10 (2019: 9). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.


Statement as to disclosure to our auditors

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The report of the Trustees has been prepared in accordance with the special provisions relating to companies regime within part 15 of The Companies Act 2016.

The trustees' annual report has been approved by the trustees on 30th September 2020 and signed on their behalf by;


Name: *EMMA WHITBY*

Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE UK EAST LONDON

Opinion

We have audited the financial statements of Age UK East London for the year ended 31 March 2020 which comprise Consolidated Statement of Financial Activities, Parent Statement of Financial Activities the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flow and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2019 and of the group's and parent charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which includes the strategic report and the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the strategic report and the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Age UK East London
Independent Auditor's Report
for the year ended 31st March 2020

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed



Kathryn Burton (Senior statutory auditor)
for and on behalf of Haysmacintyre LLP, Statutory Auditor

Date: 5 October 2020

10 Queen Street Place
London
EC4R 1AG

Age UK East London

Consolidated Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31st March 2020

	Note	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Income from:					
Donations and legacies	3	20,008	-	20,008	110,082
Charitable activities:	4				
Individual Services		994,978	145,649	1,140,627	1,092,068
Community Services		548,334	146,493	694,827	611,278
Investment income		135	-	135	95
Other income		92,021	-	92,021	82,754
Total income		1,655,476	292,142	1,947,618	1,896,277
Expenditure on:					
Charitable activities:	5				
Individual Services		1,138,982	130,560	1,269,544	1,332,128
Community Services		510,521	78,397	588,917	580,899
Other		-	-	-	-
Total expenditure		1,649,504	208,957	1,858,461	1,913,027
Net income / (expenditure) before net gains / (losses) on investments		5,972	83,185	89,157	(16,750)
Net gains / (losses) on investments		-	-	-	-
Net income / (expenditure) for the year	6	5,972	83,185	89,157	(16,750)
Transfers between funds		-	-	-	-
Net movement in funds		5,972	83,185	89,157	(16,750)
Reconciliation of funds:					
Total funds brought forward		663,926	21,434	685,360	702,110
Total funds carried forward		669,898	104,619	774,517	685,360

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

Age UK East London

Statement of financial activities - parent

(incorporating an income and expenditure account)

For the year ended 31st March 2020

	Note	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Income from:					
Donations and legacies	3	20,008	-	20,008	110,082
Charitable activities:	4				
Individual Services		994,978	145,649	1,140,627	1,092,068
Community Services		548,334	146,493	694,827	611,278
Investment income		135	-	135	95
Other income		92,021	-	92,021	82,754
Total income		1,655,476	292,142	1,947,618	1,896,277
Expenditure on:					
Charitable activities:					
Individual Services		1,138,983	130,560	1,269,544	1,332,128
Community Services		510,521	78,397	588,917	580,899
Total expenditure		1,649,504	208,957	1,858,461	1,913,027
Net income / (expenditure) before net gains / (losses) on investments		5,972	83,185	89,157	(16,750)
Correcting prior year accounting error		-	-	-	5
Net income / (expenditure) for the year	6	5,972	83,185	89,157	(16,745)
Transfers between funds		-	-	-	-
Net movement in funds		5,972	83,185	89,157	(16,745)
Reconciliation of funds:					
Total funds brought forward		663,928	21,434	685,362	702,107
Total funds carried forward		669,900	104,619	774,519	685,362

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.


The attached notes form part of these financial statements.

**Age UK East London
Group Balance sheet
As at 31st March 2020**

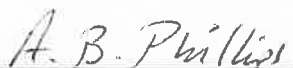
	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets:					
Tangible assets	9		81,831		99,309
Investments			<u>81,831</u>		<u>99,309</u>
Current assets:					
Debtors	11	174,602		342,635	
Cash at bank and in hand		<u>679,170</u>		<u>390,137</u>	
		853,772		732,772	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>134,639</u>		<u>103,170</u>	
Net current assets			<u>719,133</u>		<u>629,602</u>
Total assets less current liabilities			800,964		728,911
Creditors: amounts falling due after one year			<u>26,447</u>		<u>43,551</u>
Total net assets			<u>774,517</u>		<u>685,360</u>
Funds	14				
Restricted funds			104,619		21,434
Unrestricted funds:					
Designated funds		402,432		479,567	
General funds		<u>267,466</u>		<u>184,359</u>	
Total unrestricted funds			<u>669,898</u>		<u>663,926</u>
Total funds			<u>774,517</u>		<u>685,360</u>

The financial statements have been approved and authorised for issue by the trustees on 30th September 2020 and signed on their behalf by:

Name
Trustee


EMMA WHITTY

Name
Trustee


ANDREW PHILLIPS


Company registration no. 07687015


The attached notes form part of the financial statements.

Age UK East London
Balance sheet (Parent)
As at 31st March 2020

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets:					
Tangible assets	9		81,831		99,309
Investment in shares			<u>2</u>		<u>2</u>
			81,833		99,311
Current assets:					
Debtors	11	174,602		342,635	
Cash at bank and in hand		<u>679,170</u>		<u>390,137</u>	
		853,772		732,772	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>134,639</u>		<u>103,170</u>	
Net current assets			719,133		629,602
Total assets less current liabilities			800,966		728,913
Creditors: amounts falling due after one year			<u>26,447</u>		<u>43,551</u>
Total net assets / (liabilities)			774,519		685,362
Funds	14				
Restricted funds			104,619		21,434
Unrestricted funds:					
Designated funds		402,432		479,567	
General funds		<u>267,468</u>		<u>184,361</u>	
Total unrestricted funds			669,900		663,928
Total funds			774,519		685,362

The financial statements have been approved and authorised for issue by the trustees on 30th September 2020 and signed on their behalf by:


Name EMMA WHITBY
Trustee


Name ANDREW PHILLIPS
Trustee

Company registration no. 07687015

The attached notes form part of the financial statements.

Age UK East London
Consolidated Statement of Cash Flows
For the year ended 31st March 2020

	Note	2020 £	2020 £	2019 £	2019 £
Net cash provided by / (used in) operating activities	15		307,637		(235,060)
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		135		43,647	
Sale/ (purchase) of fixed assets		(18,739)		(3,438)	
Cash provided by / (used in) investing activities			(18,604)		40,209
Change in cash and cash equivalents in the year			289,033		(194,851)
Cash and cash equivalents at the beginning of the year			390,137		584,988
Cash and cash equivalents at the end of the year			679,170		390,137
Analysis of cash and cash equivalents at the end of the year			2020		2019
Cash in hand			679,170		390,137

Age UK East London
Notes to the financial statements
For the year ended 31st March 2020

1 Accounting policies

General information:

Company number 07687015
Charity number 1144535
Registered in England and Wales
Registered Office 82 Russia Lane, London E2 9LU
Limited by Guarantee

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements consolidate the results of the charity and its wholly owned subsidiaries, Age Concern Hackney, Age Concern Newham and Age Concern Tower Hamlets on a line by line basis.

The trading subsidiary of Age Concern Newham, Age Concern Newham Trading Company Limited, is also consolidated by virtue of its inclusion in its parent.

The results of the individual subsidiaries can be seen in note 10.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include the confirmation of the going concern status of the subsidiary charities and company. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The charity receives the head office premises on Russia Lane as a gift in kind, but is unable to value this reliably.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Age UK East London
Notes to the financial statements
For the year ended 31st March 2020

1 Accounting policies (cont)

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the company's charitable programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold property	straight line over the lease period	on cost
Furniture and office equipment	25%	on cost
Computer equipment	33.33%	on cost
Building Improvements	25%	on cost
Motor Vehicles	33.33%	on cost

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

o) Pensions

The company operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable.

Age UK East London

Notes to the financial statements

For the year ended 31st March 2020

1 Accounting policies (continued)

p) Critical accounting judgements and estimates and key sources of estimation uncertainty

In the application of these accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on management's best knowledge of the amount, events or actions, actual results may ultimately differ from those estimates. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects current and future periods. The trustees consider the following items to be areas subject to estimation and judgement:

Depreciation:

The useful economic lives of tangible fixed assets are based on management's judgement and experience. When management identifies that actual useful economic lives differ materially from the estimates used to calculate depreciation, that charge is adjusted retrospectively. Although tangible fixed assets are significant, variances between actual and estimated useful economic lives will not have a material impact on the operating results. Historically, no changes have been required.

Legacies:

Accruing for income derived from legacies where complicated issues surrounding the measurement of the group's entitlement to income existed at the year-end. There have been no legacy recognition or measurement requirements this year.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

These accounting policies have been applied consistently in dealing with items which are considered material in relation to the Charity's financial statements.

Age UK East London
Notes to the financial statements
For the year ended 31st March 2020

2 Detailed comparatives for the statement of financial activities

GROUP:	2019 Unrestricted £	2019 Restricted £	2019 Total £
Income from:			
Donations and legacies	110,082	-	110,082
Charitable activities:			
Individual Services	947,171	144,897	1,092,068
Community Services	495,954	115,324	611,278
Investments	95	-	95
Other income	82,754	-	82,754
Total income	1,636,056	260,221	1,896,277
Expenditure on:			
Raising funds	-	-	-
Charitable activities:			
Individual Services	1,153,249	178,879	1,332,128
Community Services	480,690	100,209	580,899
Total expenditure	1,633,939	279,088	1,913,027
Net income / expenditure before gains / (losses) on investments	2,117	(18,867)	(16,750)
Net gains / (losses) on investments	-	-	-
Net movement in funds	2,117	(18,867)	(16,750)
Total funds brought forward	661,809	40,301	702,110
Total funds carried forward	663,926	21,434	685,360

CHARITY	2019 Unrestricted £	2019 Restricted £	2019 Total £
Income from:			
Donations and legacies	110,082	-	110,082
Charitable activities:			
Individual Services	947,171	144,897	1,092,068
Community Services	495,954	115,324	611,278
Grants from subsidiaries	95	-	95
Other income	-	-	-
Total income	1,636,056	260,221	1,896,277
Expenditure on:			
Raising funds	-	-	-
Charitable activities:			
Individual Services	1,153,250	178,879	1,332,128
Community Services	480,690	100,209	580,899
Other	-	-	-
Total expenditure	1,633,940	279,088	1,913,027
Correcting prior year accounting error	5	-	5
Net movement in funds	2,122	(18,867)	(16,745)
Total funds brought forward	661,806	40,301	702,107
Total funds carried forward	663,928	21,434	685,362

Age UK East London
Notes to the financial statements
For the year ended 31st March 2020

3 Income from donations and legacies

Current Year

GROUP	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Donations	10,008	-	10,008	110,082
Gift in kind	10,000	-	10,000	-
	<u>20,008</u>	<u>-</u>	<u>20,008</u>	<u>110,082</u>

CHARITY

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Donations	10,008	-	10,008	110,082
Gift in kind	10,000	-	10,000	-
	<u>20,008</u>	<u>-</u>	<u>20,008</u>	<u>110,082</u>

Prior Year Comparisons

GROUP	Unrestricted	Restricted	2019 Total
	£	£	£
Donations	110,082	-	110,082
	<u>110,082</u>	<u>-</u>	<u>110,082</u>

CHARITY

	Unrestricted	Restricted	2019 Total
	£	£	£
Donations	110,082	-	110,082
	<u>110,082</u>	<u>-</u>	<u>110,082</u>

Age UK East London

Notes to the financial statements

For the year ended 31st March 2020

4 Income from charitable activities

GROUP	Unrestricted	Restricted	2020 Total	2019 Total
Individual Services				
City & Hackney Homerton Home & Settle	161,353	-	161,353	160,000
Newham Home & Settle	111,345	-	111,345	110,039
LBTH Carers Relief Service	36,490	-	36,490	63,268
Home Help	22,592	-	22,592	43,520
Personal Budgets Home Help	24,370	-	24,370	45,102
Handy Person's Service	73,281	-	73,281	73,586
Befriending Service	-	49,502	49,502	45,025
Last years of life	-	91,500	91,500	91,500
LB Hackney Advocacy service	-	4,647	4,647	8,372
London Borough of Waltham Forest - Home help	17,578	-	17,578	32,767
E.ON Benefits check	17,980	-	17,980	15,184
E.ON Handyperson	3,600	-	3,600	5,997
Paid relevant services representative	65,797	-	65,797	-
Hackney Information & Advice	127,192	-	127,192	51,147
City Take Home and Settle	-	-	-	59,720
TH IAA - Information & Advocacy	127,721	-	127,721	79,160
LB Havering, Havering at Home Service/Handyperson	90,257	-	90,257	91,418
Royal London Take Home and Settle	115,423	-	115,423	116,264
Total for Individual Services	994,978	145,649	1,140,627	1,092,068
Community Services				
Toynbee Hall - Link Age Plus	138,499	-	138,499	138,137
RBS project	-	64,102	64,102	41,974
City of London Navigators	201,270	-	201,270	54,260
LBTH Caxton	16,314	82,391	98,705	73,350
City & Hackney ORPG	47,700	-	47,700	27,700
Newham ORPG	20,000	-	20,000	25,750
Tower Hamlets ORPG	56,000	-	56,000	56,000
Connect Hackney	21,250	-	21,250	85,000
Century Court	47,301	-	47,301	48,131
Agewell	-	-	-	60,975
Total for Community Services	548,334	146,493	694,826	611,277
Total income from charitable activities	1,543,311	292,142	1,835,453	1,703,345

Age UK East London

Notes to the financial statements

For the year ended 31st March 2020

4 Income from charitable activities (cont. - prior year comparatives)

GROUP	Unrestricted	Restricted	2019 Total	2018 Total
City & Hackney Homerton Home & Settle	160,000	-	160,000	100,000
Newham Home & Settle	110,039	-	110,039	110,489
LBTH Carers Relief Service	63,268	-	63,268	90,148
Home Help	43,520	-	43,520	46,323
Personal Budgets Home Help	45,102	-	45,102	56,146
Handy Person's Service	73,586	-	73,586	73,148
Sloppy Slippers	-	-	-	5,143
Befriending Service	-	45,025	45,025	39,410
Last years of life	-	91,500	91,500	91,500
LB Hackney Advocacy service	-	8,372	8,372	11,495
Hackney CARRS	-	-	-	68
London Borough of Waltham Forest - Home help	32,767	-	32,767	53,265
E.ON Benefits check	15,184	-	15,184	20,646
E.ON Handyperson	5,997	-	5,997	14,681
Paid relevant services representative	-	-	-	560
Hackney Information & Advice	51,147	-	51,147	38,000
City Take Home and Settle	59,720	-	59,720	59,321
0	79,160	-	79,160	43,793
LB Havering, Havering at Home Service/Handyperson	91,418	-	91,418	90,959
Royal London Take Home and Settle	116,264	-	116,264	114,659
Royal London Hub	-	-	-	45,000
Podiatry	-	-	-	208
Total for Individual Services	947,171	144,897	1,092,068	1,104,962
	Unrestricted	Restricted	2019 Total	2018 Total
	£	£	£	£
Toynbee Hall - Link Age Plus	138,137	-	138,137	141,488
RBS project	-	41,974	41,974	18,617
City of London Navigators	54,260	-	54,260	54,260
LBTH Caxton	-	73,350	73,350	49,594
Hackney Learning Trust	-	-	-	3,337
City & Hackney ORPG	27,700	-	27,700	28,825
Newham ORPG	25,750	-	25,750	32,308
Tower Hamlets ORPG	56,000	-	56,000	56,038
Connect Hackney	85,000	-	85,000	80,752
NHS Community Voice	-	-	-	1,125
Century Court	48,131	-	48,131	48,525
Agewell	60,975	-	60,975	60,000
Total for Community Services	495,954	115,324	611,277	574,868
Total income from charitable activities	1,443,124	260,221	1,703,345	1,679,830

Age UK East London
Notes to the financial statements
For the year ended 31st March 2020

5 Analysis of expenditure

GROUP	Basis of allocation	Charitable activities		Support costs	Governance costs	Total	Total
		Individual Services	Community Services			2020	2019
		£	£	£	£	£	£
Staff costs	Direct	767,776	326,101	322,687		1,416,565	1,454,212
Activities and events	Direct	37,410	44,455			81,865	75,505
Consultants and professional fees	Direct	6,485	5,306			11,791	29,894
Volunteers costs	Direct	1,103	1,170			2,273	2,444
Premises	Space			92,976		92,976	105,318
General office costs	Staff time			67,399		67,399	117,333
Communication and computers	Usage			63,599		63,599	63,852
Other support costs	Usage			105,141		105,141	51,583
Audit	Direct				11,435	11,435	10,920
Governance and trustees	Staff time				5,417	5,417	1,966
		812,775	377,032	651,803	16,852	1,858,461	1,913,027
Support costs		445,257	206,547	(651,803)		-	-
Governance costs		11,512	5,340		(16,852)	-	-
Total expenditure	2020	1,269,544	588,917	-	-	1,858,461	1,913,027
Total expenditure	2019	1,332,128	580,899	-	-	1,913,027	

Of the total expenditure, £1,649,504 was unrestricted (prior year: £1,633,939) and £208,957 was restricted (prior year: £279,088).

Age UK East London
Notes to the financial statements
For the year ended 31st March 2020

6 Net income / (expenditure) for the year

GROUP

This is stated after charging / (crediting):

	2020 £	2019 £
Operating lease rentals:		
Property	55,403	64,936
Other equipment	6,110	8,147
Finance lease interest		
Depreciation	36,217	29,971
Auditor's remuneration:		
Audit fees - excluding VAT	9,100	9,100
	<u>106,830</u>	<u>112,154</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Group staff costs were as follows:

	2020 £	2019 £
Salaries and wages	1,274,458	1,277,646
Social security costs	105,329	106,575
Pension cost - defined contribution	31,999	23,308
Redundancy and termination costs	4,779	46,683
	<u>1,416,565</u>	<u>1,454,212</u>

One employee on the payroll received remuneration in excess of £60,000 per year (prior year: NIL).

	2020 No.	2019 No.
£60,000 - £69,999	-	-
£70,000 - £79,999	1	1
£80,000 - £89,999	-	-
£90,000 - £99,999	-	-

During the year the charity re-imbursed Lucy Bracken, Chair of the Trustees, £428 for the expenses associated with trustee meetings (prior year: £251). None of the charity trustees were paid or received any other benefits from employment with the Trust or its subsidiary in the year (prior year: £nil).

Key management personnel - payroll costs were £221,033 in 2019-20, and £226,496 in 2018-19.

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2020 No.	2019 No.
Raising funds	-	-
Trading	-	-
Charitable activities	60.0	72.0
Support	7.0	7.0
Governance	-	-
	<u>67.0</u>	<u>79.0</u>

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Age UK East London
Notes to the financial statements
For the year ended 31st March 2020

9 Tangible fixed assets

COMPANY:	Motor Vehicles £	Office equipment £	Computer equipment £	Leasehold property £	Total £
Cost					
At the start of the year		84,316	27,877	280,518	392,711
Transfers in from subsidiaries		-	-	-	-
Additions in year	18,739	-	-	-	18,739
Disposals in year		-	-	-	-
At the end of the year	18,739	84,316	27,877	280,518	411,450
Depreciation					
At the start of the year		25,682	21,076	246,644	293,402
Transfers in from subsidiaries		-	-	-	-
Charge for the year	6,246	21,079	4,063	4,829	36,217
Eliminated on disposal		-	-	-	-
At the end of the year	6,246	46,761	25,139	251,473	329,619
Net book value					
At the end of the year	12,493	37,555	2,738	29,045	81,831
At the start of the year	-	58,634	6,801	33,874	99,309

All of the above assets are used for charitable purposes.

GROUP:	Motor Vehicles £	Office equipment £	Computer equipment £	Leasehold property £	Total £
Cost					
At the start of the year		84,316	27,877	280,518	392,711
Additions in year	18,739	-	-	-	18,739
Disposals		-	-	-	-
At the end of the year	18,739	84,316	27,877	280,518	411,450
Depreciation					
At the start of the year		25,682	21,076	246,644	293,402
Charge for the year	6,246	21,079	4,063	4,829	36,217
Eliminated on disposal		-	-	-	-
At the end of the year	6,246	46,761	25,139	251,473	329,619
Net book value					
At the end of the year	12,493	37,555	2,738	29,045	81,831
At the start of the year	-	58,634	6,801	33,874	99,309

Within office equipment is our telephone system which is held under finance lease from February 2018.

At year end the net book value of the telephone system is £37,051 after accumulated depreciation of £24,479 plus depreciation charged in the year of £20,510.

All of the above assets are used for charitable purposes.

Age UK East London
Notes to the financial statements
For the year ended 31st March 2020

10. Results of subsidiaries (now dormant)

Age Concern Newham

A summary of the trading results for the year ended 31 March 2020 is set out below. Financial statements of the subsidiary are filed with the Registrar of Companies, Company No. 2467663, registered office 655 Barking Road, London E13 9EX.

Statement of Financial Activities

	2020	2019
	£	£
Income	-	-
Expenditure	-	-
Net (expenditure) / income	-	-

Balance Sheet

	2020	2019
	£	£
Fixed assets	-	-
Current assets	-	-
Current liabilities	-	-
Net assets / Total funds	-	-

Age Concern Hackney

A summary of the trading results for the year ended 31 March 2020 is set out below. Financial statements of the subsidiary are filed with the Registrar of Companies England and Wales, Company No. 03346199, registered office 22 Dalston Lane, London E8 3A2.

Statement of Financial Activities

	2020	2019
	£	£
Income	-	-
Expenditure	-	-
Net (expenditure) / income	-	-

Balance Sheet

	2020	2019
	£	£
Current assets	-	-
Current liabilities	-	-
Net assets / Total funds	-	-

Age Concern Tower Hamlets

A summary of the trading results for the year ended 31 March 2020 is set out below. Financial statements of the subsidiary are filed with the Registrar of Companies, Company No. 03157634, registered office 82 Russia Lane, London, E2 9LU.

Statement of Financial Activities

	2020	2019
	£	£
Income	-	-
Expenditure	-	-
Net (expenditure) / income	-	-

Balance Sheet

	2020	2019
	£	£
Fixed assets	-	-
Current assets	-	-
Current liabilities	-	-
Net assets / Total funds	-	-

Age UK East London
Notes to the financial statements
For the year ended 31st March 2020

10. Results of subsidiaries (cont.)

Age Concern Newham Trading Ltd

This is a subsidiary of Age Concern Newham and was dormant for the year. Registered as a company in England and Wales: 02911949. Registered address 655 Barking Road, London E13 9EX.

Balance Sheet

	2020	2019
	£	£
Current assets	2	2
Current liabilities	-	-
Net assets / Total funds	<u>2</u>	<u>2</u>

11 Debtors

	GROUP		COMPANY	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	135,731	202,430	135,731	202,430
Other debtors	1,222	787	1,222	787
Prepayments	11,083	53,428	11,083	53,428
Accrued income	26,566	85,990	26,566	85,990
	<u>174,602</u>	<u>342,635</u>	<u>174,602</u>	<u>342,635</u>

12 Creditors: amounts falling due within one year

	GROUP		COMPANY	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	952	3,354	952	3,354
Taxation and social security	27,696	31,615	27,696	31,615
Other creditors	5,226	1,634	5,226	1,634
Equipment lease	17,104	17,104	17,104	17,104
Accruals	60,499	49,463	60,499	49,463
Deferred income (see below)	23,162	-	23,162	-
	<u>134,639</u>	<u>103,170</u>	<u>134,639</u>	<u>103,170</u>

Deferred income

	GROUP		COMPANY	
	2020	2018	2020	2018
	£	£	£	£
Balance at the beginning of the year	-	-	-	-
Amount released to income in the year	-	-	-	-
Amount deferred in the year	23,162	-	23,162	-
Balance at the end of the year	<u>23,162</u>	<u>-</u>	<u>23,162</u>	<u>-</u>

Deferred income: income received by the charity to which it is not currently entitled.

13 Creditors: amounts falling due after one year

	GROUP		COMPANY	
	2020	2019	2020	2019
	£	£	£	£
Obligation under finance leases	26,447	43,551	26,447	43,551
	<u>26,447</u>	<u>43,551</u>	<u>26,447</u>	<u>43,551</u>

The charity holds a telephone system under finance lease from February 2018.
This is a 5 year lease. The total value of minimum lease rentals payable over the life of the lease is £82,040.

Age UK East London
Notes to the financial statements
For the year ended 31st March 2020

14 Pension scheme

Pension costs represent contributions paid to a defined contribution scheme as detailed in note 1.

15 Analysis of net assets between funds

GROUP:	General unrestricted £	Designated £	Restricted £	2020 Total funds £	2019 Total funds £
Tangible fixed assets	81,831	-	-	81,831	99,309
Net current assets	159,188	402,432	104,619	666,239	586,051
Long term liabilities	26,447	-	-	26,447	43,551
Defined benefit pension asset / (liability)	-	-	-	-	-
Net assets at the end of the year	267,466	402,432	104,619	774,517	728,911
COMPANY:	General unrestricted £	Designated £	Restricted £	Total funds £	Total funds £
Tangible fixed assets	81,833	-	-	81,833	99,311
Net current assets	159,188	402,432	104,619	666,239	586,051
Long term liabilities	26,447	-	-	26,447	43,551
Defined benefit pension asset / (liability)	-	-	-	-	-
Net assets at the end of the year	267,468	402,432	104,619	774,519	728,913

16 Movements in funds

GROUP:	At the start of the year £	Income £	Expenditure £	Gains & Transfers £	At the end of the year £
Restricted funds:					
Central funds	-	-	-	-	-
Individual Services					
Last Years of Your Life	-	91,500	87,985	-	3,515
Hackney Advocacy	-	4,647	4,647	-	-
Tower Hamlets Befriending	-	49,502	37,928	-	11,574
	-	145,649	130,560	-	15,089
Community Services					
RBS project	21,434	64,102	26,213	-	59,323
Caxton	-	82,391	52,183	-	30,207
	21,434	146,493	78,397	-	89,530
Total restricted funds	21,434	292,142	208,957	-	104,619
Unrestricted funds:					
Designated funds:					
Cost of closure	469,567	-	4,779	72,356	392,432
Property consultancy	10,000	-	-	-	10,000
Total designated funds	479,567	-	4,779	72,356	402,432
General funds	184,359	1,655,476	1,644,725	72,356	267,466
Total unrestricted funds	663,926	1,655,476	1,649,504	-	669,898
Total funds	685,360	1,947,618	1,858,461	-	774,517

Age UK East London
Notes to the financial statements
For the year ended 31st March 2020

16 Movements in funds (cont.)

CHARITY:	At the start of the year £	Income £	Expenditure £	Gains & Transfers £	At the end of the year £
Restricted funds:					
Central funds	-	-	-	-	-
Individual Services					
Last Years of Your Life	-	91,500	87,985	-	3,515
Hackney Advocacy	-	4,647	4,647	-	-
Tower Hamlets Befriending	-	49,502	37,928	-	11,574
	-	145,649	130,560	-	15,089
Community Services					
Caxton	-	82,391	52,183	-	30,207
RBS Project	21,434	64,102	26,213	-	59,323
	21,434	146,493	78,397	-	89,530
Total restricted funds	21,434	292,142	208,957	-	104,619
Unrestricted funds:					
Designated funds:					
Cost of closure	469,567	-	4,779	72,356	392,432
Property consultancy	10,000	-	-	-	10,000
Total designated funds	479,567	-	4,779	72,356	402,432
General funds	184,361	1,655,476	1,644,725	72,356	267,468
Total unrestricted funds	663,928	1,655,476	1,649,504	-	669,900
Total funds	685,362	1,947,618	1,858,461	-	774,519

Purposes of restricted funds:

Individual Services

Last Years of Your Life

Provision of practical and emotional support for residents of Tower Hamlets who have been diagnosed with a palliative condition including a diagnosis of dementia.

Hackney Advocacy

Advocacy

Tower Hamlets Befriending

Visits to older people to help them complete LPA or ADS.

Community Services

RBS Project

Financial management advice for older people.

Caxton

Provide a lunch club, various activities social and recreational and physical activities. Information talks as well.

Purposes of designated funds

Cost of closure: represents a fund to cover potential costs, including redundancy, outstanding lease payments, rent and service charges, as at the year end.

Property consultancy: this fund is to be utilised to cover the costs of developing an alternate property strategy to support a new hub-based business model.

Age UK East London
Notes to the financial statements
For the year ended 31st March 2020

16 Movements in funds - prior year comparatives

GROUP:	At the start of the year £	Income £	Expenditure £	Gains & Transfers £	At the end of the year £
Restricted funds:					
Central funds	-	-	-	-	-
Individual Services					
Royal London Hub	33,982	-	33,982	-	-
Carers Relief Service	-	91,500	91,500	-	-
Homerton Take Home & Settle	-	8,372	8,372	-	-
Tower Hamlets Befriending	-	45,025	45,025	-	-
	<u>33,982</u>	<u>144,897</u>	<u>178,879</u>	<u>-</u>	<u>-</u>
Community Services					
RBS project	6,319	41,974	26,859	-	21,434
LBTH Appian Court	-	73,350	73,350	-	-
	<u>6,319</u>	<u>115,324</u>	<u>100,209</u>	<u>-</u>	<u>21,434</u>
Total restricted funds	<u>40,301</u>	<u>260,221</u>	<u>279,088</u>	<u>-</u>	<u>21,434</u>
Unrestricted funds:					
Designated funds:					
Cost of closure	452,000	-	46,683	64,250	469,567
Fundraising	20,621	-	20,621	-	-
IT Development	20,000	-	20,000	-	-
Property consultancy	10,000	-	-	-	10,000
Total designated funds	<u>502,621</u>	<u>-</u>	<u>87,304</u>	<u>64,250</u>	<u>479,567</u>
General funds	159,188	1,636,056	1,546,635	-	184,359
Total unrestricted funds	<u>661,809</u>	<u>1,636,056</u>	<u>1,633,939</u>	<u>-</u>	<u>663,926</u>
Total funds	<u>702,110</u>	<u>1,896,277</u>	<u>1,913,027</u>	<u>-</u>	<u>685,360</u>

Age UK East London
Notes to the financial statements
For the year ended 31st March 2020

16 Movements in funds (cont. - prior year comparison)

CHARITY:	At the start of the year £	Income £	Expenditure £	Gains & Transfers £	At the end of the year £
Restricted funds:					
Central funds	-	-	-	-	-
Individual Services					
Royal London Hub	33,982	-	33,982	-	-
Last Years of Your Life	-	91,500	91,500	-	-
Hackney Advocacy	-	8,372	8,372	-	-
Tower Hamlets Befriending	-	45,025	45,025	-	-
	33,982	144,897	178,879	-	-
Community Services					
Appian Court	-	73,350	73,350	-	-
RBS Project	6,319	41,974	26,859	-	21,434
	6,319	115,324	100,209	-	21,434
Total restricted funds	40,301	260,221	279,088	-	21,434
Unrestricted funds:					
Designated funds:					
Cost of closure	452,000	-	46,683	64,250	469,567
Fundraising	20,621	-	20,621	-	-
IT Development	20,000	-	20,000	-	-
Property consultancy	10,000	-	-	-	10,000
Total designated funds	502,621	-	87,304	64,250	479,567
General funds	159,190	1,636,056	1,546,635	64,250	184,361
Total unrestricted funds	661,806	1,636,056	1,633,939	-	663,928
Total funds	702,107	1,896,277	1,913,027	-	685,362

17 Reconciliation of net income / (expenditure) to net cash flow from operating activities

GROUP:	2020 £	2019 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	89,157	(16,750)
Depreciation	36,217	29,971
Interest, rent and dividends from investments	(135)	(95)
Other	(17,104)	2
(Increase)/ decrease in debtors	168,033	(162,144)
Increase/ (decrease) in creditors	31,469	(86,044)
Net cash provided by / (used in) operating activities	307,637	(235,060)

Age UK East London
Notes to the financial statements
For the year ended 31st March 2020

18 Operating Lease Commitments

CHARITY:

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property		Equipment	
	2020	2019	2020	2019
	£	£	£	£
Less than 1 year	53,900	56,653	6,393	6,550
1 - 5 years	177,388	177,395	1,511	3,759
Over 5 years	48,240	92,460	-	-
	<u>279,528</u>	<u>326,508</u>	<u>7,904</u>	<u>10,309</u>

The charge in the year to the Statement of Financial Activities is £65,649 (2019: £94,975).

GROUP:

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property		Equipment	
	2020	2019	2020	2019
	£	£	£	£
Less than 1 year	56,653	56,653	6,550	6,550
1 - 5 years	177,395	177,395	3,759	3,759
Over 5 years	92,460	92,460	-	-
	<u>326,508</u>	<u>326,508</u>	<u>10,309</u>	<u>10,309</u>

The charge in the year to the Statement of Financial Activities is 65,649 (2019: £94,975).

The Barking Road lease is held in the name of Age Concern Newham, but is paid by Age UK East London.

19 Pensions

The charity operates a defined contribution pension scheme.

	2020	2019
	£	£
Amounts paid in the year	31,999	23,308
Amounts outstanding at the year end, included in creditors	-	-

20 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

21 Related party transactions

For the whole of the year, the charity was under the control of the Directors and Trustees listed on page 1.

During the year the charity re-imbursed Lucy Bracken, Chair of the Trustees, £427 for the expenses associated with trustee meeting room bookings, Christmas cards and stamps (2019: £251).

During the year no wages were recharged to the subsidiary companies.

At the balance sheet date the charity owed funds to its three subsidiary charities as follows: Age Concern Hackney £nil (prior year £nil), Age Concern Newham £nil (prior year £nil), and Age Concern Tower Hamlets £nil (prior year £nil).

See note 7 for further details on Related Party Transactions.

Age UK East London
Notes to the financial statements
For the year ended 31st March 2020

22 Financial Instruments

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Financial assets – Cash	679,170	390,137	679,170	390,137
Financial assets measured at amortised cost (a)	163,519	289,207	163,519	289,207
Financial liabilities measured at amortised cost (b)	83,781	71,555	83,781	71,555

(a) Financial assets measured at amortised cost include: trade debtors, other debtors, accrued income and amounts owed by group undertakings.

(b) Financial liabilities measured at amortised cost include: trade creditors, other creditors, accruals, deferred income and amounts due from group undertakings.