

AGE UK HAMMERSMITH & FULHAM.
ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST. MARCH, 2019.

COMPANY NO. 01685692.

CHARITY NO. 289124.

AGE UK HAMMERSMITH & FULHAM
ANNUAL REPORT for the year ended 31st. March 2019.

CONTENTS.

1	Title page
2	Contents
3	Chair's introduction
4	Chief Executive's report
6	Company information
7	Objects and public benefit
8	Governance, organisation and indemnity of Trustees
10	Finance Officer's report
12	Income pie chart
13	Expenditure pie chart
14	Reserves policy
16	Risk management
17	Statement of Trustees' responsibilities
17	Auditor
17	Approval of report
Appendix A	INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS.
Appendix B	FINANCIAL STATEMENTS.

**Age UK Hammersmith & Fulham.
Annual Report y/e 31 March 2019.**

CHAIR'S INTRODUCTION.

This year has seen a number of changes to the Trustee Board. Roger Lintern has retired as Chair and trustee. Roger has given over twelve years' distinguished service on the board and we all are deeply grateful for his selfless work for the charity. Janet Heath has also retired after many years of valuable service.

We welcome Emmanuel Asamoah and Liz Baran to the board, the former as Treasurer.

During the course of this year, we have connected with more elderly people than ever before. As can be seen from Dawn Stephenson's Report, we continue to provide an expanding multitude of services and activities. This is all made possible through the outstanding dedication of our staff and our army of over 200 volunteers. To both these groups I say a special thank you. Your work really does make a difference to the lives of those with whom we connect.

Our aim is put simply: *'Empowering older people to achieve a full quality of life'*. But this short aspiration covers a myriad of programmes, each designed to educate, nourish, stimulate, nurture, or even just to encourage relaxation. A mid-week visit to our Greyhound Road premises reveals a hive of activity. There's keep-fit, chair exercises, chess, films, lunch, podiatry, art, bingo, music, IT classes, Reiki, Yoga. And that's just a few of our in-house activities. We also arrange regular field trips, shopping and hospital visits. And a full programme of befriending in clients' own homes.

For those with whom we connect we really do provide empowerment in one sense or another. We are proud of what we do. But, of course, we also appreciate there's still lots more to be done.

Robin Fawcett.

AGE UK HAMMERSMITH & FULHAM YEAR ENDED 31ST. MARCH 2019

CHIEF EXECUTIVE'S REPORT.

Despite the challenges presented by an ageing population and central government cutbacks to local authority funding, Age UK Hammersmith and Fulham has delivered on the priorities outlined in our operational Plan and made considerable progress towards our objectives. Great attempts we made to widen the scope of our activities in order to meet the increasing demand for our services and to improve the lives of older people in Hammersmith and Fulham.

Health and wellbeing are an aspiration we have for all older people and the range of us Health and well-being activities aim to ensure that, as people are living much longer, those years are fulfilled and enjoyed. In partnership with the London Borough of Hammersmith and Fulham we continue to initiate fresh and interesting ways to secure better health and independence for older people and rightly promote images of healthy and happier later life

It has been a challenging year where we have concentrated on developing and delivering high quality service provision. During the 2018/19 year our key achievements included:

- Delivering the In Touch befriending service focusing on reducing social isolation for those are housebound and socially isolated. We do this by providing companionship and practical support;
- Information and Signposting – we continue to give help and guidance on a wide range of issues to older people living in Hammersmith and Fulham area, and to members of their families, plus the general public;
- Providing an escorted shopping service which is extremely popular with clients who enjoy choosing their own shopping, and for whom the service offers them a regular outing and social interaction;
- 807 older people accessed our Active Age activities to help them improve their physical and mental wellbeing and 95% of the 51 individuals who responded to the survey reported being more active and alert and felt less isolated as a result their attendance at our activity centre;
- 133 older people regularly accessed our shopping service. Many reported that the service was essential to helping them live independently;
- 72 individuals accessed our befriending service;
- Our Community Café served 4,631 lunches;

Governance

Throughout the year, I have had available the invaluable guidance and support from the Board of Trustees, and their good counsel, commitment, hard work is much appreciated.

We plan to progress work on developing and delivering the Staying Connected Digital Inclusion Project which is funded by Big Lottery Fund.

Sincere thanks to all the staff who work together with our dedicated volunteers to make a difference to the lives of older people.

Dawn Stephenson
Chief Executive

**AGE UK HAMMERSMITH & FULHAM
ANNUAL REPORT for the year ended 31st. March 2019.**

COMPANY INFORMATION.

Directors and Trustees throughout the year and since the year-end:

Mr. Robin Fawcett (Chair from 18th. December, 2018)
Mr. Roger Lintern (Chair until 18th. December, 2018 – resigned 22nd. August, 2019)
Mr. Alistair Baxter (Vice-Chair)
Mr. Bryan Naylor
Mr. J. Anthony Hennessy
Mr. Akbar Ali
Miss Janet Heath (resigned 18th. June, 2019)
Mr. Emmanuel Asamoah (Treasurer – co-opted 19th. March, 2019)
Ms Liz Baran (co-opted 10th. September, 2019)

Chief Executive: Mrs. Dawn Stephenson

Company Secretary: Mr. Andrew Thompson

Registered Company Number: 01685692 (Limited by Guarantee and Without a Share Capital in England and Wales)

Registered Charity Number: 289124 (in England and Wales)

Registered Office and principal place of business: 105, Greyhound Road,
London, W.6 8NJ

Telephone number: 020 7386 9085

Website address: <http://www.ageuk.org.uk/hammersmithandfulham>

E-mail address: info@ageukhf.org.uk

Auditors:

Brown & Batts L.L.P.
Devonshire House,
One Mayfair Place,
London, W.1J 8AJ

Bankers:

Lloyds Bank P.L.C.
Charities Aid Foundation

Age UK Hammersmith & Fulham.

Annual Report for the year ended 31st March 2019.

Objects and Public Benefit.

Objects.

The objects of the charity are laid out in Article 4 of Association as follows:

4. Objects.

The Objects for which the Charity (the "Objects") is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around Hammersmith and Fulham:

4.1. Preventing or relieving the poverty of older people;

4.2. Advancing education;

4.3. Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);

4.4. Promoting equality and diversity;

4.5. Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and

4.6. Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide;

the outcome of this being the promotion of the well-being of older people.

The charity is established for charitable purposes only under section 1(1) of the Charities Act 2011 because its objects:

- Conform with the purpose contained in section 3(1)(j) of the Act (*the relief of those in need because of youth, age, ill-health, disability, financial hardship or other disadvantage*), and
- Constitute a public benefit under section 4 of the Act.

Public Benefit.

The age restriction of the objectives to older people and the geographical restriction of the objectives to in and around the Borough do not obviate the application of section 4 of the Act.

The Trustees do have, and have had in the year, regard to the Charity Commission's guidance on public benefit.

AGE UK HAMMERSMITH & FULHAM
ANNUAL REPORT for the year ended 31st March 2019.

Governance, Organisation and Indemnity of Trustees.

Governance - summary.

The governing documents of the charity comprise the Memorandum and Articles of Association.

Governance - in detail.

Although the charity carries the 'Age UK' name, it is an independent charity and, in particular, it is independent of Age UK national. However, in order to be able to use the 'Age UK' name the charity is party to a branding agreement with Age UK national.

The charity has members, as required by U.K. company law, who have the power at general meetings to effect certain changes upon the charity, so long as company law, the Memorandum and Articles of Association and the Charity Commission allow. Members have not subscribed for any shares. Members can be drawn from the representatives of the voluntary bodies, departments of central Government, local statutory authorities, companies and unincorporated associations serving or operating in and around the Borough. Members can also be drawn from those adult individuals, and those individuals aged sixteen or seventeen years, who are interested in furthering the work of the charity.

The Board of Trustees and Directors is elected by, and is subject to re-election by, the members at the Annual General Meeting. Trustees and Directors serve for three years. Should a casual vacancy arise part-way through an elected Board member's term of office, then the Board can fill that vacancy over the unexpired term of office. The Board can co-opt persons up to one-third of its elected number at any time, and these co-optees will fall for election at the next A.G.M. Elected Directors and Trustees automatically become members of the charity upon their election. The Board can refuse any application for membership of the charity. The Board can also terminate an existing membership of the charity subject to the member being heard at a Board meeting before the decision is made and subject to the member appealing to the other members at a general meeting.

The Board takes ultimate responsibility for the stewardship of the charity and constitutes the Directors under company law and the Trustees under charity law.

The Chief Executive is the most senior employee and she manages the charity overall. The Chief Executive reports to the Chair, who in turn reports to the Board.

A finance and fundraising sub-committee meets quarterly.

Organisation.

The charity occupies the property at 105, Greyhound Road, Hammersmith. The property is owned by the Borough and is let to the charity at a peppercorn rent under a tenancy-at-will.

The Greyhound Road property offers a hall, library, kitchen, café area, cyber café, meeting room, offices and a garden.

105, Greyhound Road is a day centre for the elderly, and provides luncheons cooked on the premises for several days per week, and various other services. These latter services include a cyber café, bingo, a keep fit class, an art class, advice and information, health & wellbeing, a visually-impaired club, a dementia club, chess and draughts, and a pilates class.

Shopping trips, outings and befriending services are provided away from the day centre.

The mainstay of the charity's income is derived from the Borough under a contract of the nature of a service level agreement. The Borough's funding comes from its Third Sector Investment Fund.

The charity commenced since the year end the digital inclusion project funded by the Big Lottery. This is a five-year outreach initiative to advise the elderly in the Borough of information technology matters through workshops run by volunteers.

Volunteers play a substantial part in the charity's activities, particularly acting as befrienders to beneficiaries. Additionally, they work in the shop, as escorts on shopping trip and outings, in catering, in administration, on reception, in rendering advice and information, and in other areas.

There is a shop selling donated goods in the West 12 Shopping Centre in Shepherd's Bush under the stewardship of the full-time Shop Manager and her assistant (both employees).

Indemnity of Trustees.

Both at the date of signing of this report and throughout the year, Article 34.1 of Association required the charity to indemnify any Trustee in accordance with sections 232 to 234 of the Companies Act, 2006.

In particular, cover under an insurance policy held by the charity was available in respect of wrongful acts committed by Trustees in the course of their duties, as well as those committed by the charity. The annual premium paid by the charity was £482 in each of both of the years 2018/19 and 2017/18 under the policy. The cover continued to be available at the date of this report.

AGE UK HAMMERSMITH & FULHAM
ANNUAL REPORT for the year ended 31st March 2019.

Finance Officer's Report.

Basis of preparation of the financial statements.

The financial statements attached as appendix B comply with:

- The Accounting and Reporting by Charities: Statement of Recommended Practice,
- Section 1A of the Financial Reporting Standard 102 applicable in the U.K. and Republic of Ireland,
- The Companies Act, 2006, and
- The Memorandum and Articles of Association.

Funds.

Analysis.

At the year-end the funds of the charity totalled £493,188 and were split as to:

- An unrestricted general income fund of £254,992 which the Trustees can spend as they see fit within the object of the charity, and
- £238,196 of unrestricted income funds designated at the discretion of the Trustees for particular purposes, and

The unrestricted general income fund comprised the charity's reserve fund.

Further information on the charity's reserves policy can be found in another section of this annual report.

Designated funds.

Note fourteen to the financial statements provides further details.

Restricted funds.

Note sixteen to the financial statements provides further details.

Income and expenditure.

Total incoming resources were £379,375 and total resources expendable were £457,415. Accordingly, there was an excess of expenditure over income of £78,040 and this was the charity's overall deficit for the year.

Regarding unrestricted funds, the shop sales of donated goods of £100,870 were a marked improvement on the previous year's figure of £66,952. In the previous year the premises were changed and the new premises were refurbished. The support of Age UK National was appreciated through its annual grant.

Legacy funding of £5,000 was available in the year. The charity is aware of the importance of this source of unrestricted income to the charity's funding.

A modest proportion of charitable activities of £23,173 was funded out of unrestricted funds, together with governance costs of £11,167 and the costs of the fundraising of £63,476.

With unrestricted incoming resources of £142,035 and total resources expendable of £97,816, the unrestricted funds posted a surplus of £44,219.

The designated funds did not have any income or expenditure in the year since they consisted of funds in hand at the beginning of the year and utilised by way of transfers to the unrestricted general income fund.

With restricted income of £237,340 and restricted expenditure of £359,599, the restricted funds posted a deficit of £122,259.

The unrestricted general income fund was drawn upon to provide the funding of the deficits on the restricted funds.

In order for us fully to deliver the Borough's S.L.A., we incurred additional expenditure amounting to £107,364 which was financed from our unrestricted general fund. For future years, we intend to raise additional funds for this purpose, and/or seek to reduce the expenditure.

The three other restricted funds posted a net overall deficit of £9,895, being two funds' deficits totalling £9,895. There was not any income and expenditure on the third fund. Most of the deficit was attributable to the Consultative Forum – Local and Vocal fund. That fund's deficit of £8,010, less funds held of £5,529 at the beginning of the year, was subsidised from the unrestricted general income fund. The Local and Vocal project was due to end in the year after its planned three year life span had come to a close funded by Comic Relief, but it was continued for a short while afterwards unfunded externally.

Property use.

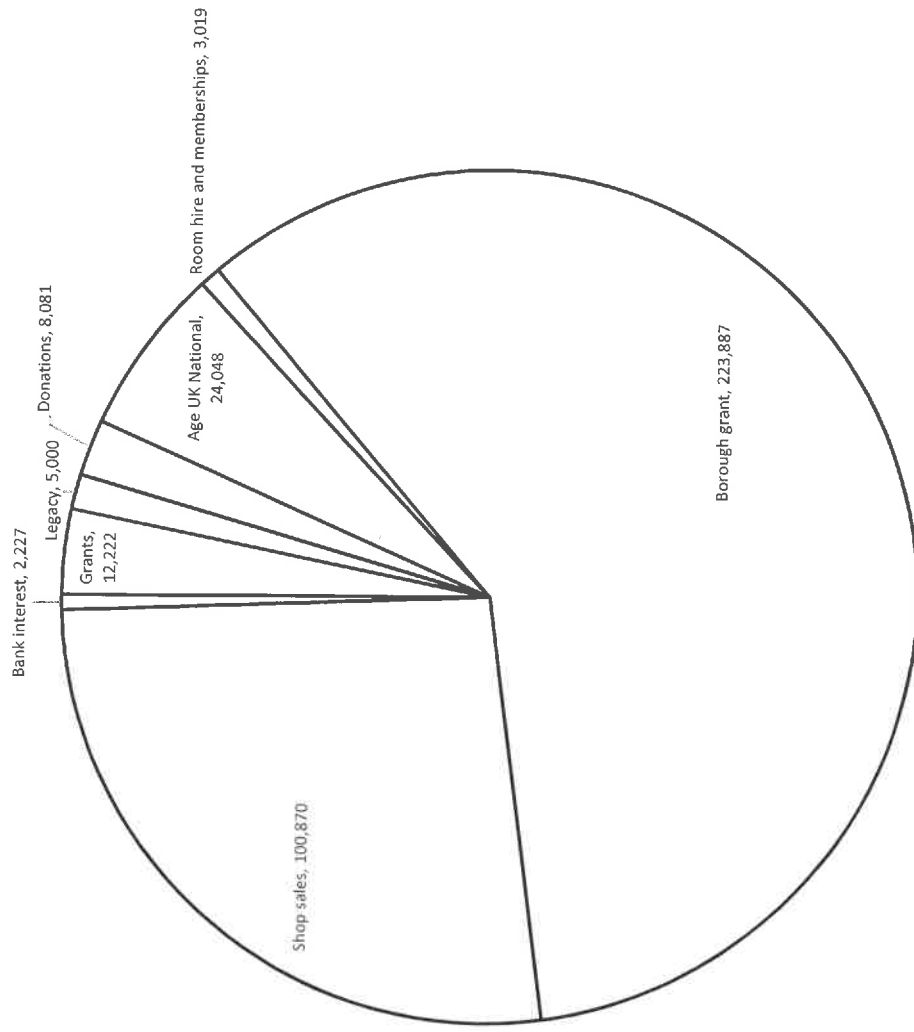
The charity appreciated the use of the Borough's premises at 105, Greyhound Road, Hammersmith at a zero rent. This benefit-in-kind has been brought into the financial statements as income and matched by the equivalent figure of rent within expenditure.

Volunteers.

Their input is not quantified in the financial statements.

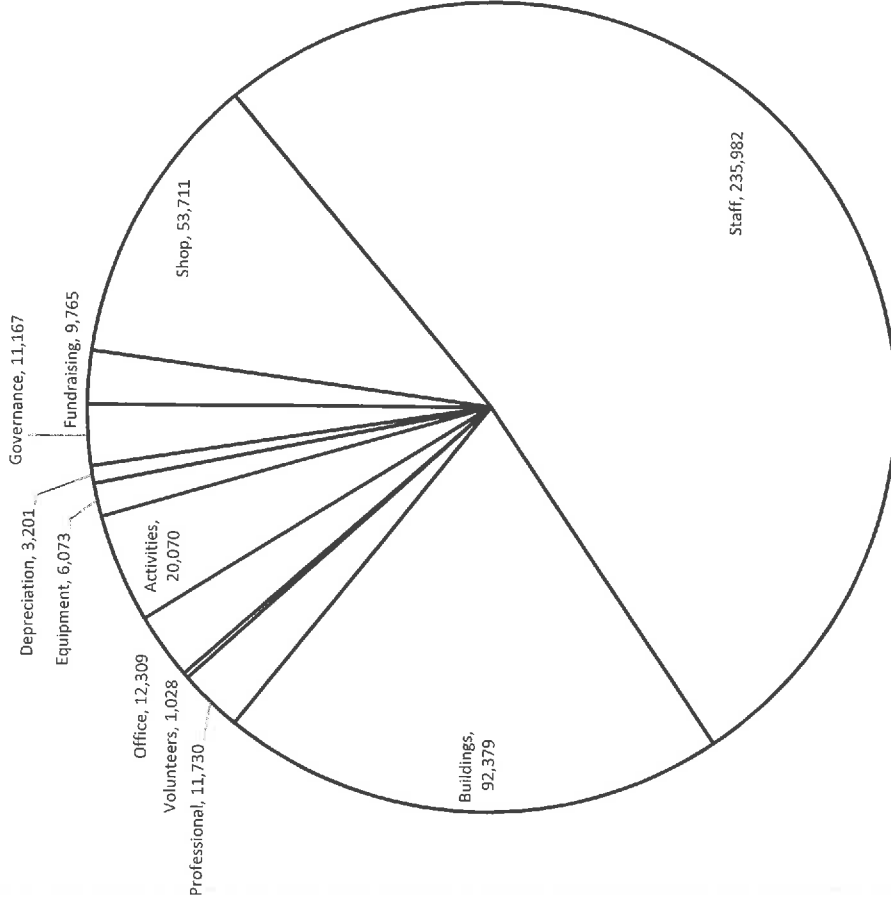
Age UK Hammersmith & Fulham - Income for the year ended 31st. March, 2019 (£).

(Note: Beneficiaries' charges - non-Borough contract of £21 have been ignored.)



Age UK Hammersmith & Fulham - Expenditure for the year ended 31st. March, 2019 (£).

(Note: The figures are those of charitable activities, apart from the shop, fundraising and governance.)



**AGE UK HAMMERSMITH & FULHAM
ANNUAL REPORT for the year ended 31st March 2019.**

RESERVES POLICY.

Basis and calculation of reserves.

The reserves consist of that part of the unrestricted General income fund that is realisable within the next twelve months. The Trustees consider that they had reserves of £254,332 at 31st March, 2019, consisting of nearly all of the unrestricted General income fund.

The level of reserves required to be held under the policy and its rationale.

The policy of the charity is to hold reserves at any one time equivalent to six months' expenditure on all fronts, including expenditure out of restricted and unrestricted designated income funds. This level of reserves is designed to:

- Cater for an unforeseen calamity, and
- Provide for the extra and routine costs of a temporary or permanent diminution of activities, should restricted funding be withdrawn and/or the charity encounter a shortfall of unrestricted funding.

Restricted funding is only guaranteed from one to several years at a time, and there is not any certainty of its continuity beyond then.

Tenancy-at-will commitment at the shop in the West 12 Shopping Centre.

The charity has not included any tenancy-at-will commitment in the definition of the level of reserves required to be held under the policy, insofar as the commitment extends beyond six months into the future. This is because:

- The charity takes the view that the shop sales will cover the service charge and business rates commitments there, and
- A designated fund has been set up to cover shop costs, inter alia,
- The tenancy has a break clause exercisable on demand by the charity.

Tenancy-at-will commitment at 105, Greyhound Road.

The charity has not included any tenancy-at-will commitment in the definition of the level of reserves required to be held under the policy, insofar as the commitment extends beyond six months into the future. This is because:

- The charity takes the view that it has complied, and will comply, with the terms of the Borough's funding and of the tenancy, so that the Borough will waive in full the annual market rent of £51,500.
- The business rates and annual contribution to the maintenance and insurance of the premises will be payable out of the funding from the Borough, from third party S.L.A. co-funding and from unrestricted funds.

- The tenancy has a break clause exercisable with minimal notice by the charity.

Position at 31st. March, 2019.

The forecast expenditure on all fronts for the twelve months to 31st. March 2020 is £422,312, excluding the notional rent payable for 105, Greyhound Road. Thus, the reserves at 31st. March, 2019 of £254,332 represented just over seven months' worth of this expenditure. Accordingly, the policy has not been achieved.

Charity's proposed action to reach the level of reserves required to be held under the policy.

The charity recognises that the reserves will need to be drawn upon to co-fund the Borough's programme of activities, should supporting fundraising not be achieved. The funding accepted from the Borough assumes that the charity will fundraise to support the programme.

The reserves will post a surplus in the future principally through the shop surplus and the Age UK National grant receivable being in excess of expenditure on the core charitable activities and on governance (the use of the fundraiser being discontinued with). At the same time this surplus is likely to be needed to be applied to support the Borough's activities. These are conflicting factors affecting the reserves. However, the surplus on the reserves is not enough by some margin to support the Borough's programme. Accordingly, a net utilisation of the charity's reserves will be in point, achieved by drawing down upon funds in hand.

Other factors that may reduce the reserves are mentioned below:

- The Trustees will need to assess the availability of the use by the charity of the premises at 105 Greyhound Road, should the Borough's funding end. The charity will have to find new premises at a substantially increased cost.
- The co-funding of other restricted activities planned through the fundraising process.
- More expenditure on beneficiaries through core charitable activities.

Other factors that may increase the reserves are mentioned below:

- Some measure of the expenditure borne by the reserves will be reimbursable to the reserves out of the legacy designated fund, although the latter may be utilized to support special expenditure yet to be determined.
- A legacy receivable.

Review of the policy.

This is carried out annually by the charity.

AGE UK HAMMERSMITH & FULHAM
ANNUAL REPORT for the year ended 31st. March 2019.

Risk Management.

In acknowledging their responsibility towards risk management, the Trustees have considered the following:

- ✓ The charity operates in a low-risk environment.
- ✓ The charity is managed by the Chief Executive, who supervises the team of staff. The Chief Executive is in communication with the Chair of the Trustees and she attends every Board meeting of the Trustees.
- ✓ The charity operates from the day centre at 105, Greyhound Road, where the Chief Executive can maintain a close watch on the charity's operations.
- ✓ The Chief Executive carries out a documented risk management exercise which is agreed by the Trustees.

The Charity Commission defines major risks as those which:

- ✓ Would cause a high loss to the charity if they crystallised, and
- ✓ Have a high probability of occurrence.

The Trustees are of the view that:

- Major risks have been, and are, identified and reviewed by themselves,
- Systems have then been, and are then, established to mitigate the major risks.

AGE UK HAMMERSMITH & FULHAM
ANNUAL REPORT for the year ended 31st March 2019.

Statement of Trustees' Responsibilities.

The Trustees are required by law to prepare this Annual Report and financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of that year and of its incoming resources and expenditure of resources for the year then ended. In preparing those accounts, the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether the accounting policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures being disclosed and explained in the accounts; and
4. Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

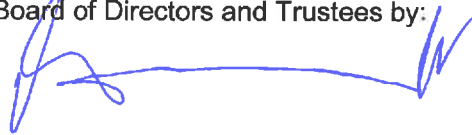
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe-guarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor.

The members at the forthcoming Annual General Meeting will be asked to approve the re-appointment of Brown & Batts L.L.P. as Auditor for the year ending 31st March 2020.

Approval.

This report was approved on 10th September, 2019, and is signed on behalf of the Board of Directors and Trustees by:



Mr. Robin Fawcett,
Chair of Directors and Trustees.

APPENDIX A.
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AGE UK HAMMERSMITH AND FULHAM.
YEAR ENDED 31 March 2019.

We have audited the financial statements of Age UK Hammersmith and Fulham for the year ended 31 March 2019 set out in Appendix B on pages I to XVI which have been prepared on the basis of the accounting policies set out on pages 111 to VI.

This report is made solely to the company's members, as a body in accordance with chapter 3 of section 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

The responsibilities of, the Trustees (who are also the directors of the charity for the purposes of company law) for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Responsibilities of the Trustees on page 17.

Our responsibility is to audit is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees Annual Report is consistent with those financial statements.

In addition we report to you if in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.


**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AGE UK HAMMERSMITH AND FULHAM
YEAR ENDED 31 March 2019**

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion:

- the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended:
- The financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and the financial statements have been prepared in accordance with the Companies Act 2006; and the information given in the Trustees Annual Report is consistent with the financial statements.



**Zia Khan FCA (Senior Statutory Auditor)
For and on behalf of
Brown & Batts LLP
Chartered Accountants and Statutory Auditor**

Berkeley Square House
Berkeley Square
London
W1J 6BD

27.9.2019

APPENDIX B.

AGE UK HAMMERSMITH & FULHAM.

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST. MARCH, 2019.**

CONTENTS.

- I Income and Expenditure Account - Statement of Financial Activities.
- II Balance Sheet.
- III Notes to the Accounts.

AGE UK HAMMERSMITH & FULHAM.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST. MARCH, 2019.

STATEMENT OF FINANCIAL ACTIVITIES

		Year ended 31st. March, 2019	Year ended 31st. March, 2019	Year ended 31st. March, 2019	Year ended 31st. March, 2019	Year ended 31st. March, 2018						
		<u>Unrestricted</u> <u>General</u> <u>income fund</u> <u>(reserves</u>			<u>Unrestricted</u> <u>Designated</u> <u>income funds</u>		<u>Restricted</u> <u>income funds</u>		<u>Total of all</u> <u>funds</u>		<u>Total of all</u> <u>funds</u>	
Note		£	£	£	£	£	£	£	£	£	£	£
<i>Income from:</i>												
Grants, legacy, donations, Age UK and other												
	Organisations' grants	2b	428	-	11,794	12,222			24,541			
	Legacy		5,000	-	-	5,000			946			
	Individuals' donations	2b	7,667	-	414	8,081			11,409			
	Age UK National and Age UK London - grants	2b	24,048	-	-	24,048			16,467			
	Room hire and memberships	2b	1,795	-	1,224	3,019			1,095			
	Beneficiaries' charges - non-Borough contract	2b	-	-	21	21			-			
	Charitable activities - contract with Borough	2a	-	-	223,887	223,887			224,014			
	Shop sales of donated goods		100,870	-	-	100,870			66,952			
	Bank interest receivable		2,227	-	-	2,227			297			
	Incoming resources in total		142,035	-	237,340	379,375			345,721			
<i>Expenditure on:</i>												
Raising funds												
	Fundraising	4	9,765	-	-	9,765			7,525			
	Shop	4	53,711	-	-	53,711			43,749			
			63,476	-	-	63,476			51,274			
Charitable activities												
	Staff	3	13,789	-	222,193	235,982			236,531			
	Buildings	3	5,150	-	87,229	92,379			94,378			
	Professional fees	3	1,040	-	10,690	11,730			11,201			
	Volunteers	3	40	-	988	1,028			1,502			
	Office	3	1,158	-	11,151	12,309			14,630			
	Activities	3	1,368	-	18,702	20,070			15,590			
	Equipment	3	298	-	5,775	6,073			5,934			
	Depreciation	3	330	-	2,871	3,201			4,981			
	Governance	5	11,167	-	-	11,167			7,631			
	Resources expendable in total		97,816	-	359,599	457,415			443,652			
	Net incoming resources/(resources expendable) for the year		44,219	-	(122,259)	(78,040)			(97,931)			
Transfers between funds:												
	Absorption of deficits on various restricted income funds by the general fund	16	(109,076)	-	109,076	-			-			
	Absorption by designated funds of staff, shop and vehicle costs that were previously borne by the general fund	14	89,498	(89,498)	-	-			-			
	Funds at 31st. March, 2018		230,351	327,694	13,183	571,228			669,159			
	Funds at 31st. March, 2019		£ 254,992	£ 238,196	£ -	£ 493,188			£ 571,228			

This account has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (Financial Reporting Standard 102 version).

The notes on pages III to XVI form part of the financial statements.

AGE UK HAMMERSMITH & FULHAM.
BALANCE SHEET AS AT 31ST. MARCH, 2019.

	Note	At 31st. March, 2019 £	At 31st. March, 2019 £	At 31st. March, 2018 £	At 31st. March, 2018 £
FIXED ASSETS					
Tangible assets					
Fixtures and equipment - finance-leased	13	6,000		-	
Fixtures and equipment - owned	13	-		201	
			<u>6,000</u>		<u>201</u>
CURRENT ASSETS					
Debtors					
Debtors		11,357		2,595	
Prepaid expenditure		6,884		3,220	
Accrued income - grants		9,386		11,886	
Accrued income - other		662		3,728	
		<u>28,289</u>		<u>21,429</u>	
Cash at bank and in hand		<u>482,217</u>		<u>564,271</u>	
			510,506		585,700
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year					
Credit card		1,512		1,650	
Payroll taxation and social security		5,360		4,976	
Finance leases		2,675		-	
Accrued expenditure		8,973		8,047	
			<u>(18,520)</u>		<u>(14,673)</u>
NET CURRENT ASSETS			<u>491,986</u>		<u>571,027</u>
NON-CURRENT LIABILITIES					
Creditors: Amounts falling due from one year					
Finance leases			<u>(4,798)</u>		<u>-</u>
TOTAL ASSETS LESS LIABILITIES			<u>£ 493,188</u>		<u>£ 571,228</u>
CAPITAL AND RESERVES					
Income and expenditure account					
Unrestricted General Income Fund	17		254,992		230,351
Other reserves					
Unrestricted Designated Income Funds	14		<u>238,196</u>		<u>327,694</u>
Total Unrestricted Funds			493,188		558,045
Restricted Income Funds	16		-		13,183
			<u>£ 493,188</u>		<u>£ 571,228</u>

Approved on behalf of the Directors and Trustees on 10th. September 2019 with their authority by:

Mr. Robin Fawcett
Chair of Directors and Trustees

The notes on pages III to XVI form part of the financial statements.

1 ACCOUNTING POLICES.

1.01 General, including the Basis of Preparation of the Accounts.

The accounts have been prepared, and the accounting policies below are, in accordance with:

- The Companies Act of 2006,
- The Accounting and Reporting by Charities: Statement of Recommended Practice FRS 102 version (S.O.R.P.), and
- The applicable accounting standard: The Financial Reporting Standard 102 (FRS 102) applicable in the U.K. and the Republic of Ireland. The charity has taken advantage of section 1A of FRS 102 due to its small size.

The accounts have been prepared under the historical cost convention, as modified by the measurement of financial assets and liabilities at fair value.

The financial statements were prepared on the going concern basis. The Trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

The charity's significant accounting policies are stated in this note. Not all of these significant accounting policies required the Trustees to make difficult, subjective or complex judgments or estimates. The assets and liabilities of the charity that were subjected to a significant degree of estimation or judgement were: depreciation of assets, the timing of the capitalisation of costs and assets and the recoverability of trade debt.

1.02 Donations and Legacy.

Donations and the legacy were credited as income when there was certainty as to their amount and the entitlement of the charity thereto, and there was probability as to receipt.

Donated goods (apart from those for resale in the shop), facilities and services were included in income at the value thereof to the charity i.e. the amount that the charity would have paid for the goods, facilities and services or their equivalent on the open market. The income was matched by the equivalent expenditure. The use of the day centre provided by the Borough rent-free was brought into the financial statements as income at the market rent together with the equivalent rental expenditure for the first time. This was a change in accounting policy and further information is provided in note twelve.

Donated goods for resale in the shop were brought into account when sold with the income recorded being the sale proceeds. There was not any expenditure connected with their procurement, apart from the costs of transport to the shop from the donors.

Income other than grant income is recognised at the fair value of the consideration received or receivable for the goods and services provided.

The services of volunteers have not been brought into the financial statements.

1.03 Grants and Contracted Income.

These incomes were credited as income on the earlier date of when they were received or when they were receivable unless it was specified that they were for a future accounting period, in which case they were included in the balance sheet as deferred income. As a pre-requisite, the incomes were only credited or deferred as income when there was certainty as to their amount, the entitlement of the charity thereto and probability as to their receipt.

Grants were allocated to the head of:

- Income from charitable activities

if they were obtained by way of an involved and detailed application process, and followed by close monitoring and supervision by the grantor. Grants were not allocated to this head if they were obtained by straightforward means, with limited follow-up of their spending undertaken by the grantor.

Contractual income was allocated to this head, because the services provided constituted activities in the furtherance of the charity's object.

Grants and contracted income received for specific purposes were accounted for as restricted funds.

Grants for the purchase of fixed assets were credited in full as income and held as a restricted fund during the life of the assets that they had wholly or partly purchased. The restricted fund was charged each year with depreciation.

1.04 Restricted Income Funds.

Restricted funds were used for the specific purposes laid down by the contractor, donor or grantor in the furtherance of the object of the charity. Charitable expenditure which met those criteria was charged to the fund.

1.05 Unrestricted General Income Fund.

This fund comprised grants, donations, legacies, shop sales and other income raised for the object of the charity without further specified purpose.

1.06 Unrestricted Designated Income Funds.

These funds were unrestricted income funds set aside by the Trustees for particular purposes.

1.07 Expenditure on Charitable Activities.

Staff and other support costs were allocated to the various activities or projects of the charity based upon the direct staff costs involved in delivering direct charitable activities.

Staff costs were allocated to various activities on the basis of staff time spent on those activities and other expenses were allocated having regard to actual consumption, floor areas, nature of the activity and other criteria.

In distinguishing between the following two heads of expenditure incurred on charitable activities:

- Directly, and
- Support,

the basic rule was that if it were impractical to allocate non-staff expenditure between one head and the other then such non-staff expenditure was split equally between the two.

Expenditure was provided for when the charity had an obligation to transfer value to a third party and was allocated on reasonable and justifiable grounds.

1.08 Expenditure on Raised Funds.

This unrestricted expenditure comprised the cost of operating the charity shop, the fees of the fundraising consultants and costs incurred in inducing people and organisations to contribute financially to the object of the charity, whether for a restricted purpose or not.

Expenditure was provided for when the charity had an obligation to transfer value to a third party and was allocated on reasonable and justifiable grounds.

1.09 Expenditure on Governance.

This unrestricted expenditure related to the costs of running the charity such as the audit and of other statutory compliance, and included any costs which could not be identified as charitable expenditure on activities or incurred on raised funds.

Expenditure was provided for when the charity had an obligation to transfer value to a third party and was allocated on reasonable and justifiable grounds.

1.10 Depreciation of Tangible Fixed Assets.

The policy was to provide depreciation on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life on a straight line basis. The policy includes a full year's depreciation being provided in the year of purchase.

The policy details were:

- Fixtures and equipment owned - 20% p.a.
- Fixtures and equipment finance-leased – evenly over a period equal to that of the lease.
- Motor vehicles – 20% p.a.
- Assets costing under £1,000 were written off in the year of purchase.

1.11 Pension costs.

The charity contributed to employees' private defined contribution pension schemes, and to the NEST organisation under H.M. Government's auto-enrolment of pensions.

The pension costs represented the contributions payable to these schemes.

1.12 Leases.

Rental costs under operating leases (where the risks and rewards attached to the asset remained with the lessor) were recognised in equal annual instalments over the period of the lease. See note ten for details of the operating leases.

Finance charges under finance leases (where the risks and rewards attached to the assets were transferred to the charity as lessee) were recognised under the sum of the digits method. The assets were capitalised at estimated cost with the amounts owed to the lessor shown as finance lease creditors including finance charges up to the balance sheet date. Payments under the leases were offset against the finance lease creditors. Finance charges were included in equipment costs.

1.13 Value Added Tax.

The Charity was registered for the tax and was partially exempt for this purpose. The charity was under the de minimis threshold for the purpose of the recovery of VAT paid that was attributable to exempt business activities, and accordingly the charity was able to recover from H.M. Revenue & Customs all of the VAT paid that was attributable to income within the scope of VAT. VAT paid that was not recoverable from H.M. Revenue & Customs on the ground that it was attributable to income outside the scope of VAT was included in governance costs.

1.14 Bad debts.

Provisions were made against monies due to the charity where the debts were overdue and the recovery was in doubt. Debts were written-off according to procedures agreed by the Trustees.

1.15 Other financial instruments.

Basic financial instruments were recognised as the amounts payable or receivable when the instrument was first recognised together with any subsequent transaction costs, but modified in respect of trade debtors for the assessment of potential bad debts.

AGE UK HAMMERSMITH & FULHAM.
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST. MARCH, 2019.

2. INCOME.

	Year ended 31st. March, 2019	Year ended 31st. March, 2019	Year ended 31st. March, 2019	Year ended 31st. March, 2018
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
2a. INCOME FROM CHARITABLE ACTIVITIES.				
London Borough of Hammersmith & Fulham (L.B.H.& F.) - service level agreement (S.L.A.) under contract - receivable from the third sector investment fund (3SIF)	-	160,000	160,000	160,000
London Borough of Hammersmith & Fulham (L.B.H.& F.) - use of their premises at 105 Greyhound Road at a zero rent - benefit-in-kind valued at market rent	-	51,500	51,500	51,500
London Borough of Hammersmith & Fulham (L.B.H.& F.)	-	211,500	211,500	211,500
Beneficiaries' charges - 105 Greyhound Road activities	-	11,173	11,173	11,284
Beneficiaries' charges - Transport	-	1,214	1,214	1,230
Beneficiaries' charges under S.L.A. with London Borough of Hammersmith & Fulham	-	12,387	12,387	12,514
Totals	£ -	£ 223,887	£ 223,887	£ 224,014
2b. INCOME FROM GRANTS, DONATIONS, AGE UK AND OTHER.				
Beneficiaries' charges - Local and Vocal	-	21	21	-
Beneficiaries' charges - non-Borough contract	£ -	£ 21	£ 21	£ -
Comic Relief for Local and Vocal	-	9,386	9,386	18,656
Various organisations	-	-	-	5,885
GlaxoSmithKline p.l.c. for gardening and lunch	-	1,077	1,077	-
Daisy Trust for dancing tutor	-	1,000	1,000	-
Halifax Bank for soul food	-	331	331	-
Hyde Park Residence Ltd.	318	-	318	-
Westminster University	110	-	110	-
Organisations' grants	£ 428	£ 11,794	£ 12,222	£ 24,541
Room hire	180	1,224	1,404	-
Memberships	1,615	-	1,615	1,095
Room hire and memberships	£ 1,795	£ 1,224	£ 3,019	£ 1,095
Website donations	961	-	961	2,608
Various individuals' donations	928	414	1,342	8,801
Raffle sales	778	-	778	-
Individual's donation	5,000	-	5,000	-
Individuals' donations	£ 7,667	£ 414	£ 8,081	£ 11,409
Age UK National	22,500	-	22,500	15,000
Age UK London	1,548	-	1,548	1,467
Age UK National and Age UK London - grants	£ 24,048	£ -	£ 24,048	£ 16,467

AGE UK HAMMERSMITH & FULHAM.
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST. MARCH, 2019.

3. EXPENDITURE ON CHARITABLE ACTIVITIES.

Totals of funds.	Direct		Direct		Direct		Support		Support		Totals		Totals	
	Year ended 31st. March, 2019	Year ended 31st. March, 2019	Year ended 31st. March, 2019	Year ended 31st. March, 2019	Year ended 31st. March, 2019	Year ended 31st. March, 2019	Year ended 31st. March, 2019	Year ended 31st. March, 2019	Year ended 31st. March, 2019	Year ended 31st. March, 2019	Year ended 31st. March, 2019	Year ended 31st. March, 2019	Year ended 31st. March, 2018	Year ended 31st. March, 2018
	Unrestricted Core £	L.B.H.& F.: Service Level Agreement £	Comic Relief: Local and Vocal Forum £	Pinnacle Housing Group: Health Fairs £	Unrestricted Core £	L.B.H.& F.: Service Level Agreement £	Support	Support	Total unrestricted £	Total restricted £	Total all funds £	Total all funds £	Total all funds £	Total all funds £
Staff	7,661	95,834	11,304	-	6,128	115,055	115,055	115,055	13,789	222,193	235,982	235,982	236,531	236,531
Buildings	2,575	43,069	1,090	-	2,575	43,070	43,070	43,070	5,150	87,229	92,379	92,379	94,378	94,378
Professional	479	5,773	-	-	561	4,917	4,917	4,917	1,040	10,690	11,730	11,730	11,201	11,201
Volunteers	20	494	-	-	20	494	494	494	40	988	1,028	1,028	1,502	1,502
Office	267	3,108	3,913	1,022	891	3,108	3,108	3,108	1,158	11,151	12,309	12,309	14,630	14,630
Activities	684	18,363	294	-	684	45	45	45	1,368	18,702	20,070	20,070	15,590	15,590
Equipment	149	2,048	816	863	149	2,048	2,048	2,048	298	5,775	6,073	6,073	5,934	5,934
Depreciation	165	2,871	-	-	165	-	-	-	330	2,871	3,201	3,201	4,981	4,981
	£ 12,000	£ 171,560	£ 17,417	£ 1,885	£ 11,173	£ 168,737	£ 168,737	£ 168,737	£ 23,173	£ 359,599	£ 382,772	£ 382,772	£ 384,747	£ 384,747

A fee of £1,299 was payable to the Auditor for a book-keeping service in the previous year.

Direct expenditure comprises costs that relate directly to a single activity, e.g. the cost of purchasing kitchen provisions for the cooking of meals under the S.L.A.

Support expenditure comprises the cost of certain central support functions shared across more than one activity undertaken by the charity e.g. the staff cost of the Operations Manager.

AGE UK HAMMERSMITH & FULHAM.
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST. MARCH, 2019.

4. EXPENDITURE ON RAISING FUNDS.

	Year ended 31st. March, 2019	Year ended 31st. March, 2019	Year ended 31st. March, 2019	Year ended 31st. March, 2018
	<u>Unrestricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
	<u>Fundraiser</u>	<u>Shop</u>		
	£	£	£	£
Staff	-	30,276	30,276	28,079
Buildings	-	18,029	18,029	11,162
Professional	9,537	1,150	10,687	7,575
Volunteers	-	121	121	204
Office	-	57	57	-
Activities	-	2,529	2,529	1,854
Equipment	-	1,549	1,549	1,226
Depreciation	-	-	-	790
Website and raffle prizes	228	-	228	384
	<u>9,765</u>	<u>53,711</u>	<u>63,476</u>	<u>51,274</u>

5. EXPENDITURE ON GOVERNANCE.

	<u>Unrestricted</u>	<u>Unrestricted</u>
Staff costs	1,532	1,350
Sundries	22	20
Books and software	3,721	2,888
Value added tax	626	491
Bank charges	773	364
Subscriptions	1,024	846
Audit	2,800	1,012
Annual General Meeting, Board meetings & Annual Report	573	554
Legal	13	13
Payroll	83	93
	<u>£ 11,167</u>	<u>£ 7,631</u>

6. FINANCIAL COMMITMENTS ACCRUING AFTER THE YEAR-END AND NOT PROVIDED FOR IN THE FINANCIAL STATEMENTS - FINANCE LEASES.

Finance charges and depreciation

	At 31st.March, 2019	At 31st.March, 2018
Overall	<u>£ 7,233</u>	<u>£ -</u>
Within one year (for a commitment expiring after one year)	<u>£ 3,748</u>	<u>£ -</u>

7. FINANCIAL COMMITMENTS ACCRUING AFTER THE YEAR-END AND NOT PROVIDED FOR IN THE FINANCIAL STATEMENTS - BUILDINGS COSTS AT 105, GREYHOUND ROAD.

Business rates and annual contribution to maintenance and buildings insurance due under the tenancy-at-will:

	At 31st.March, 2019	At 31st.March, 2018
Overall	<u>£ 1,128</u>	<u>£ 1,113</u>
Within one year (for a commitment expiring within one year)	<u>£ 1,128</u>	<u>£ 1,113</u>

AGE UK HAMMERSMITH & FULHAM.
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST. MARCH, 2019.

8. STAFF COSTS.

	Year ended 31st. March, 2019 £	Year ended 31st. March, 2018 £
Salaries	240,467	238,813
Social Security	15,092	15,008
Child care benefit	-	(29)
Pension contributions	10,292	10,740
Recruitment	702	825
Travel	71	7
Training	1,166	596
	<u>£ 267,790</u>	<u>£ 265,960</u>

Deducted in the financial statements as follows:

Charitable activities	235,982	236,531
Generated funds	30,276	28,079
Governance	1,532	1,350
	<u>£ 267,790</u>	<u>£ 265,960</u>

The average numbers of staff employed during the year were:

	<u>2019</u> Number	<u>2018</u> Number
Full-time	2.00	2.00
Part-time	11.00	14.00
	<u>13.00</u>	<u>16.00</u>
Full-time equivalents of posts	<u>8.50</u>	<u>8.25</u>

Full-time equivalents of posts were analysed as follows:

<u>Post description</u>	<u>Main activity</u>		
Chief Executive	S.L.A.	0.80	0.80
Service Coordinator	S.L.A.	0.90	0.90
Upcycling Furniture Coordinator	As post description	-	0.30
Upcycling Furniture Sessional Tutors (three)	As post description	-	0.05
Resources & Publicity Assistant	As post description	-	0.10
Marketing & Communications Coordinator	S.L.A.	0.60	0.10
Finance Officer	S.L.A.	0.50	0.50
Volunteer Coordinators (two)	S.L.A.	1.20	1.20
Advice & Information Worker	S.L.A.	0.55	0.55
Shop Manager	As post description	1.00	1.00
Shop Manager's assistant	As post description	0.40	0.40
Driver	S.L.A.	0.70	0.40
Interim Local and Vocal Project Co-ordinator of the Hammersmith & Fulham	As post description		
Older Peoples' Consultative Forum		0.30	0.40
Operations Manager	S.L.A.	1.00	1.00
Administrator	S.L.A.	0.55	0.55
Full-time equivalents		<u>8.50</u>	<u>8.25</u>

Not any employee earned a salary of £60,000 per annum or more in either year.

**AGE UK HAMMERSMITH & FULHAM.
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST. MARCH, 2019.**

9. TAXATION.

The charity was not liable to United Kingdom corporation tax in either year because:

- a) Its income from charitable activities and various grants were obtained from undertaking activities that were primary purposes of the charity.
- b) The sales at the shop were the result of the conversion of donated goods to cash.
- c) The other income was applied for charitable purposes.

There was minimal recovery of United Kingdom income tax under the gift aid scheme in either year.

The charity had been registered for European value added tax for many years. Shop sales of donated goods were subject to the tax at a zero rate and the charity's remaining income was either exempt from the tax under the welfare provisions or outside the scope of the tax. In the year the charity recovered nearly all (2018: nearly all) of the tax that it had paid.

10. OPERATING LEASES.

The charity's occupations of the shop and of 105, Greyhound Road were as the result of operating leases. See note 1.12.

11. TRUSTEES' REMUNERATION, BENEFITS, INDEMNITY INSURANCE AND EXPENSES.

The Trustees, and persons connected with them, were not entitled to, and did not receive, any remuneration or benefits in either year, other than cover under an insurance policy that included Trustees' indemnity. The Articles of Association permit the taking out of the insurance policy. The annual premium paid was £482 in each of both years under the policy. One Trustee was reimbursed for the expenses of travel of £38 between his home and the day centre (2018: One Trustee at £36).

12. BENEFITS-IN-KIND.

The annual rent due to the Borough under the charity's occupation of the property at 105, Greyhound Road was one peppercorn (2018: one peppercorn). The annual market rent of £51,500 (2018: £51,500) has been brought into income as a benefit-in-kind in both years, and a corresponding rent charge of the same figure has been included in expenditure as a restricted deduction from that benefit-in-kind in both years.

Volunteers' services have not been quantified in the financial statements. There were several hundred volunteers, most of whom were involved in the befriending service provided under contract to the Borough under the S.L.A. Other volunteers worked (inter alia) in the shop, in reception and administration at the day centre, as escorts on shopping trips and outings, rendering advice and information, and in providing meals at the day centre.

**AGE UK HAMMERSMITH & FULHAM.
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST. MARCH, 2019.**

13. FIXED ASSETS.

TANGIBLE FIXED ASSETS FOR CHARITY USE.

	Fixtures and Equipment (finance-leased) £	Fixtures and Equipment (owned) £	Total £
Cost:			
At 31st. March, 2018	-	2,905	2,905
Additions	9,000	-	9,000
At 31st. March, 2019	<u>9,000</u>	<u>2,905</u>	<u>11,905</u>
Accumulated Depreciation:			
At 31st. March, 2018	-	2,704	2,704
Charge for year	3,000	201	3,201
At 31st. March, 2019	<u>3,000</u>	<u>2,905</u>	<u>5,905</u>
Net book value:			
At 31st. March, 2018	- £	201 £	201
At 31st. March, 2019	<u>6,000 £</u>	<u>- £</u>	<u>6,000</u>

**AGE UK HAMMERSMITH & FULHAM.
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST. MARCH, 2019.**

14. UNRESTRICTED DESIGNATED INCOME FUNDS.

The Trustees had designated funds for the following purposes :

	At 31st. March, 2018 £	Transfer to unrestricted General income fund - absorption of costs £	At 31st. March, 2019 £
Staff and shop costs	324,492	(87,663)	236,829
Maintenance of minibuses	3,202	(1,835)	1,367
	£ 327,694	(£ 89,498)	£ 238,196

Note.

The staff and minibuses maintenance costs comprised those charged to the service level agreement restricted income fund but not covered by the income of that fund.

**AGE UK HAMMERSMITH & FULHAM.
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST. MARCH, 2019.**

15. FUNDS - REPRESENTATION BY NET ASSETS.

Fund balances at 31st. March, 2019 were represented by:

	Unrestricted General income £	Unrestricted Designated income £	Borough's contract restricted income £	C. Forum Local & Vocal restricted income £	Total £
Tangible Fixed Assets	660	-	5,340	-	6,000
Current Assets	4,670	-	14,233	9,386	28,289
Cash at Bank and in Hand	257,787	238,196	(4,934)	(8,832)	482,217
Creditors: Amounts falling due within one year	(7,597)	-	(10,369)	(554)	(18,520)
Creditors: Amounts falling due from one year	(528)	-	(4,270)	-	(4,798)
Total Net Assets	£ 254,992	£ 238,196	£ -	£ -	£ 493,188

The unrestricted funds had sufficient assets in an appropriate form to enable their objectives to be achieved. The Borough restricted fund, although not in deficit as regards its net assets, was overdrawn at the bank. However, it was supported by cash advanced by the unrestricted funds. The Local & Vocal restricted fund was supported by cash advanced by the unrestricted funds until such time that the last instalment of grant was received.

AGE UK HAMMERSMITH & FULHAM.
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST. MARCH, 2019.

16. RESTRICTED INCOME FUNDS.

	At 31st. March, 2018 £	Income from Charitable activities £	Income: Grants, donations and other £	Beneficiaries' charges £	Total income £	Total expenditure £	Surplus/ (deficit) for the year £	Transfers (to)/from unrestricted General income fund £	At 31st. March, 2019 £
L.B.H.& F.	-	211,500	-	12,387	223,887	(331,251)	(107,364)	107,364	-
Non-L.B.H.&F.	5,000	-	4,046	-	4,046	(9,046)	(5,000)	-	-
Funds for Borough's contractual activities	5,000	211,500	4,046	12,387	227,933	(340,297)	(112,364)	107,364	-
Age UK - Certification under International Organisation for Standardisation's I.S.O. 9001 for quality management	1,121	-	-	-	-	-	-	(1,121)	-
Pinnacle Housing Group - for health fairs	1,533	-	-	-	-	(1,885)	(1,885)	352	-
Consultative Forum - Local and Vocal	5,529	-	9,386	21	9,407	(17,417)	(8,010)	2,481	-
Other restricted funds	8,183	-	9,386	21	9,407	(19,302)	(9,895)	1,712	-
All funds	£ 13,183	£ 211,500	£ 13,432	£ 12,408	£ 237,340	(£ 359,599)	(£ 122,259)	£ 109,076	£ -

16. RESTRICTED FUNDS (CONTINUED).

Service level agreement (S.L.A.).

The charity continued to provide these services for elderly people in the London Borough of Hammersmith & Fulham on behalf of the Borough in the year paid for by funding from the Borough's Third Sector Investment Fund:

- Active Age: Physical and recreational activities, and cyber café.
- Choice: Advice and information at 105, Greyhound Road.
- In Touch: Befriending, meals, social activities, outings and shopping transport service.
- Volunteering: Support.

Other restricted funds (selected).

Pinnacle Housing Group granted £5,000 in the previous year towards the cost of two health fairs, one of which was held in the previous year and one in the year. The initiative had ceased by the year-end.

The Hammersmith & Fulham Older Peoples' Consultative Forum continued in the year whereby at monthly meetings in a local church, beneficiaries were kept advised of various matters and allowed to give their response. Funding continued in the year for this work from Comic Relief under the 'Local and Vocal' initiative. The initiative came to an end after three years as planned before the year-end.

17. UNRESTRICTED GENERAL INCOME FUND.

Core.

This fund continued the general work of the charity.

Fundraiser.

The consultant in the year applied for funding from Trusts, Foundations and other sources. An application to the Big Lottery was successful for the digital inclusion project that commenced after the year-end.

Shop.

Shop sales of donated inventories continued in the West 12 Shopping Centre in Shepherd's Bush. The charity occupied the premises under a tenancy-at-will from the owner of the Shopping Centre.

18. COMPANY INFORMATION.

- Registered Company Number: 01685692 (Limited by Guarantee and Without a Share Capital in England and Wales).
- Registered Charity Number: 289124 (in England and Wales).
- Registered Office: 105, Greyhound Road, London, W.6 8NJ.
- The charity is a public benefit entity.