

Company number: 3039668  
Charity Number: 1045623

# Age UK Islington

(the operating name of Age Concern Islington)

Report and financial statements  
For the year ended 31 March 2015

**Age UK Islington (the operating name of Age Concern Islington)**

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**For the year ended 31 March 2015**

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## Age UK Islington (the operating name of Age Concern Islington)

### Reference and administrative details

For the year ended 31 March 2015

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<b>Status</b>	Age UK Islington is an operating name of Age Concern Islington. Age Concern Islington was first established in 1963. It is a charitable company limited by guarantee, incorporated on 30 March 1995, and registered with the Charity Commission on 6 April 1995.	
<b>Purpose</b>	Age Concern Islington's charitable object for the public benefit is the welfare of local older people in and around Islington.	
<b>Governing document</b>	Age Concern Islington was established under a Memorandum of Association, which established the objects and powers of the organisation. It is governed under its Articles of Association.	
<b>Company number</b>	3039668	
<b>Charity number</b>	1045623	
<b>Registered office and operational address</b>	6-9 Manor Gardens LONDON N7 6LA	
<b>Trustees</b>	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:	
	Ms Sarah Lee	Chair
	Mr Chris Bulford	Vice Chair
	Mrs Jeanne Franklin	Vice Chair
	Mr Ketan Rajgarhia	Treasurer
	Ms Kathrin Meyrick	
	Mr Hugh Cutler	resigned 12/05/2014
	Ms Monica Douglas Parris	
	Ms Marjorie Thiman	
	Mr Mark Warwick	
	Ms Alice Memminger	
<b>Principal staff</b>	Andy Murphy	Chief Executive and Company Secretary
<b>Bankers</b>	HSBC plc 25 Islington High Street LONDON N1 9LJ	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB

**Age UK Islington (the operating name of Age Concern Islington)**

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**Auditors**

Sayer Vincent LLP  
Chartered Accountants and Statutory Auditors  
Invicta House  
108-114 Golden Lane  
LONDON  
EC1Y 0TL

**Chair's Statement**

**For the year ended 31 March 2015**

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**Chair's Statement**

I have been Chair of the Trustee board at Age UK Islington since 2013. During this time I have had the opportunity to contribute to the strategic direction of the organisation and have had the pleasure of working alongside our CEO and the rest of the staff team.

We have produced some excellent outcomes over the last twelve months and I feel proud that I have been able to make a contribution to these. We have and are continuing to make a valuable input into the development and delivery of integrated health and social care services in Islington and we have developed a delivery model that aims to broker persons into appropriate forms of prevention through individual advocacy, advice and action planning. Our aim is to support users of our services to live independently for as long as possible and to access local statutory and voluntary services that can help contribute to their overall well-being.

Another key highlight for me has been the development of our information and communication systems. We are in the process of developing 'Outcomes Plus' to support both our own recording and reporting of outcomes for commissioners and others interested in this type of systems architecture and we are working closely with colleagues from West Creative who are supporting us to produce positive internal and external messages for our stakeholders. Our recent themed workshops on perception with staff and volunteers and our newly designed magazine and e-Bulletin 'Get Together' are examples of this work.

I am expecting the next twelve months to be busy for us as an organisation. Our aim is to continue to develop our service model and to provide structures for our longer term sustainability.

Sarah Lee

## Age UK Islington (the operating name of Age Concern Islington)

### Report of the trustees

For the year ended 31 March 2015

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#### The Charity's mission and purpose

'Age UK Islington' is an operating name of Age Concern Islington, an independently registered charity and company limited by guarantee. We operate as a member of the national Age UK Brand Partnership.

Our mission and purpose is to promote and assist the well being of people in and around Islington.

Highlights of 2014–15 include

- 5090 older people made use of our services, around one quarter of all people over 60 resident in the borough
- We increased performance in achieving positive outcomes for people. Aggregating all outcome areas together we achieved 97% of personal goals set.
- We carried out a Well Winter programme proactively contacting 1800 older people potentially vulnerable to effects of winter, and capturing valuable information to help identify and target future year activity.
- We continued our work with statutory partners in shaping services to make 'Integrated Care' work well for our clients and beneficiaries
- We maintained financial stability during a period of continuing change and uncertainty, and at the same time continued to invest in technology, skills and organisational development to ensure we continue to evolve and improve the quality, availability and relevance of our services.
- We carried out a strategic review to focus our work for the next three years, to ensure sustainability of our services.

#### Beneficiary needs and requirements

The primary beneficiaries of the charity are people over 60 in Islington. We also provide care navigation and support to people under 60 who are living with long term health conditions.

It is essential for peoples' health and wellbeing to maintain a positive attitude to life, and for this they need and require more than care-type support. Easy and early access to information and guidance on where to get help are crucial. We help people with broader wellbeing needs related to loneliness and isolation, managing house and home, keeping active and interested in what's going on, keeping safe in and around the home, and, feeling valued and visible in the community.

We work closely with partners across health and social services to integrate wellbeing-focused information and services with traditional health and social care. We also work with local voluntary sector organisations, commercial providers, and, local residents to increase the availability of community-based forms of support to people. As part of this network many local residents and businesses contribute their time, energy and skills as volunteers within our services.

## Age UK Islington (the operating name of Age Concern Islington)

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We recognise that working together and combining our specialisms and strengths is the best way of ensuring we have the knowledge, skills and capacity to serve increasing numbers of people struggling to maintain a safe and satisfying independent life in the community.

#### How we Help – 1

##### *Better housing – Better quality of life*

Mary, 70 came to Age UK Islington looking for help to deal with some stressful housing issues, including antisocial behaviour by neighbours that made her feel very vulnerable and frightened. Having to deal with various complaints procedures, Mary had become very stressed and worried about her future housing rights.

We liaised with housing and other agencies on her behalf. We accompanied her to meetings to support her to discuss her concerns and housing needs. Mary had lived in her house for over 40 years, and it was hard to make a decision to move to a new property. We helped with applying for housing transfer, and following medical assessment she was given sufficient points to bid for properties to move to a one bedroom flat.

Mary said: “Being able to get support has made a real difference to me. I’ve been given the confidence to negotiate and move to a new and more suitable property. I’m so happy and looking forward to my future in the new place”.

Services Area: Advice and Information

#### Aims and Principal Activities

The population of people over 60 in Islington is around 24,000. To address their diversity of needs and requirements our aims and principal activities consist of:

- Providing support directly via our own services
- Providing a connection point to other sources of support
- Identifying unmet needs and developing new services for the future

Direct support services are listed below

Service	Summary of support provided
Information and Signposting	Help to find and obtain local services and activities.
Advice	In depth help to handle and resolve specific issues and problems
Income maximisation	Specialist help with financial issues such as benefits applications, handling debt and general household budgeting.
Enablement	Short term –six to eight week – help to recover confidence and abilities to live independently, safely and well.

## Age UK Islington (the operating name of Age Concern Islington)

### Report of the trustees

For the year ended 31 March 2015

Service	Summary of support provided
Enablement Over 80	A specialist Enablement service for people over 80, including an extended period of volunteer visiting.
Continuing Support	Long term, ongoing help to manage daily affairs, in particular to find, coordinate and manage required services with confidence.
Practical Help	Finding and arranging provision of practical help such as small repairs, garden maintenance or cleaning services.
Community Activities	Setting up, organising and facilitating friendship and interest groups regular 'Get Togethers' at venues around the borough
Centre based Activities	Activity and interest groups meeting at our Drivers Activity and Advice Centre.
Locality Navigators	Specialist signposting for people with complex and long term health conditions, linking GP and other health services with the wider, wellbeing-focused support available in the communities in which people live.
Mens' Outreach	A programme of group events and individual support to reach and help isolated older men find and use local services and activities available to them.
WellWinter contact	A phone and home visiting service to check and provide assistance to older people potentially vulnerable to extended cold, isolation and other problems over winter.
Future Matters	Individual help in preparing for end of life.

Our aim is simple: to put together tailored combinations of services and activities that help older people maintain and improve their feeling of wellbeing, confidence, resilience and quality of life. Based on what people tell us is important to them, we define wellbeing as people's general confidence and feelings of 'OK-ness' in the following broad areas:

- Looking after myself
- Looking after my home
- Feeling safe in and around my home
- Managing my money and affairs
- Meeting people and doing things
- Generally feeling confident

In practice, each person benefits from different types and combinations of support. Many of our beneficiaries receive help from 3 or more different services or activities. Where we are not able to help directly ourselves, we are able to offer an extended range of services through a network of linked providers with specialist capabilities or knowledge.

We also work closely with statutory health and social care teams, and seek to provide the link between these formal services and the wider range of help available to people from the community and their own circles of friends, family and neighbours.



## Report of the trustees

For the year ended 31 March 2015

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### How we Help – 2

*All round support – tailored to individual people*

Claudia, 74, was referred to the Enablement Service by Islington Social Services Access Team.

She lived alone, had impaired mobility, and suffered from painful glaucoma. She was keen to keep improving her English and keep active as staying indoors too much meant ‘dwelling on things’. We helped her check her benefit entitlements, complete an application for Dial-a-Ride and get a pendant alarm to help keep safe. A volunteer befriender helped her get out regularly for a walk and a coffee and practise her conversation English. An enablement volunteer helped her gain confidence in using her computer, and together they researched and found some local activities to suit her interests.

Towards the end of our involvement Claudia moved flats, so the volunteer also helped her transfer over her address on some of her bills, whilst the Enablement Worker referred her both to the Sensory Needs team for a review of needs in her new environment, and to Blindaid for ongoing support with correspondence.

Services area: Enablement

### Objectives and Achievements during 2014–15

During 2014 we carried out a review of our strategic plans and priorities for the next three-year period. As a baseline we looked at the significant progress we had made in the previous three years, including:

- Reaching and providing help to over 9000 people, via a widening range of service options.
- Consistently achieving 90% and more of personal goals identified by the people we worked with.
- Maintaining financial stability against the backdrop of a tightening economy, reductions in public funding and, at the same time, projected increasing demand and need for services and support among local people.

We looked at how we could build on achievements in these areas, ensuring our role and contribution continued to be relevant to the needs of our beneficiaries, and, continued to provide value to our funders and our local community.

As a result of this review we set out the following broad aims to guide our work with beneficiaries over the next three years.

- 1 Increasing the focus on wellbeing, with the main outcomes for people being increased feelings of confidence, resilience and quality of life
- 2 Developing more personalised ways of working, with a wider population of people
- 3 Developing more proactive and targeted ways of identifying and recommending services to prevent loss of wellbeing

## Age UK Islington (the operating name of Age Concern Islington)

### Report of the trustees

#### For the year ended 31 March 2015

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To support achievement of these aims we also reviewed and set out new objectives related to financial stability, revenue development and growth, service design and integration, information technology, and staff and volunteer workforce development.

We also carried out a perception study to understand how beneficiaries and partner providers understood and perceived the charity's purpose and its role and contribution locally. This provided the baseline to formulate effective ways of engaging with increasing numbers of people, partners and provider organisations.

Our annual plan for 2014–15 was focussed on maintaining the quality and level of current service delivery whilst laying the foundations and starting to implement the three year plan.

A summary of achievements and progress during the year is provided below.

Strategic Aim	Objective/Measure	Achievement/Progress during 2014–15
Reach more people	To reach a minimum of 40% of the older population of Islington by April 2015	40.5% of the population reached.  5090 (5305) older people received help during the year maintaining the level of older people assisted year on year.  Within this overall total, we continue to reach large numbers of the very elderly: for example 83% of over 90s in the Borough, and 46% of those aged between 85 and 89.
Reach a wider and more diverse population	Increase help provided to younger adults with combined physical and mental health conditions	We have a specific objective of reaching more of the ('younger old') group. Further progress was made in 2014–15. 45% of new clients were in the under 60 age band, continuing the trend in the previous year (42.94%)  Most of this increase was due to the introduction of health 'navigators' working with people with long term health conditions

Report of the trustees

For the year ended 31 March 2015

Strategic Aim	Objective/Measure	Achievement/Progress during 2014-15
Achieve positive service outcomes, personalised to individual peoples' needs and requirements	Services meet or exceed client expectations	<p>Outcomes monitoring showed that we continue to achieve good results for people in terms of improved wellbeing.</p> <p>To assess this we measure user-reported increases in their:</p> <ul style="list-style-type: none"> <li>-Ability to look after myself</li> <li>-Ability to manage my home</li> <li>-Keeping Safe</li> <li>-Managing my Money</li> <li>-Meeting People and Doing Things</li> <li>-General Confidence</li> </ul> <p>Aggregating all results together we achieved 97% of personal goals set with service users at the start of their service.</p>
Redesign services to strengthen internal and external integration 'across the system'	Codesign a 'wellbeing account management' approach to ensure effective internal service integration around individual beneficiaries	A number of workshops were held during the year to develop this approach.
Strengthen prevention focus	Develop use of technology as an aid to predict vulnerability and reach out proactively with appropriate service offers	We worked with Datakind on a winter contacting service using predictive analytics to find patterns predicting likelihood of vulnerability to winter. This provided valuable learning around use of technology to increase productivity and outcomes of services.
Develop a marketing and communications plan	<p>Communicate effectively with beneficiaries and stakeholders</p> <p>Support workforce development and competencies through effective communications</p>	Completed. A marketing strategy was developed and increased funds have been allocated in the 2015-16 budget for its implementation.
Maintain external quality accreditation	Maintain ISO9001 registration	Achieved for the seventh successive year.

## Age UK Islington (the operating name of Age Concern Islington)

### Report of the trustees

For the year ended 31 March 2015

Strategic Aim	Objective/Measure	Achievement/Progress during 2014-15
Increase revenue	Increase by 4%	Overall revenue increased 5.5% to £938,382.
Maintain financial stability	Maintain reserves ratios.	Reserves at end of year represented 3.8 months of operating expenditure for the following year – within the reserves policy.
Develop traded income opportunities	Research market and develop business case for Outcomes Plus infrastructure	We secured Big Potential funding to research viability for a traded service and to become investor-ready.
Modernise and expand use of technology to support service improvements	Move core systems to cloud.	We moved our core infrastructure and office systems to Office365.

### How we Help – 3

#### *Practical help – getting back on track*

After a lengthy hospital stay Marjorie came home with very little confidence in her walking.

She was referred to our Enablement service for practise walking. Initially, and with the help of a volunteer she was able to resume shopping in Chapel Market. Since the end of the volunteer's placement, she has been able to continue her shopping excursions with the support of a Personal Assistant.

She said: I thought that I would be housebound when I came home from hospital. With the help of my volunteer and Personal Assistant I have been able to get out into the community. My Personal Assistant is now helping me with various tasks in my home which has made life so much easier.

Services: Enablement: Benefit Take Up: PA/Continuing Support

### Future Plans

A key objective within our new strategic plan is to achieve larger scale contracts and/or pilot developments with the potential to strengthen our infrastructure and aid continuing financial stability. We will seek contracts in Islington and in surrounding areas, working in partnership with other organisations that share our goals and have additional and complementary capabilities and resources.

Work undertaken during 2014-15 came to fruition in July 2015 when we were awarded two substantial multi-year contracts. One contract is with Islington CCG for an expanded locality navigator service covering all primary care and the main acute settings in the Borough. The other is with London Borough of Islington for the operation of an Islington Carers Hub. These developments will increase the reach of our services to new user groups, and, further strengthen integration of our wellbeing approach with mainstream health and social care.

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Also in July we were awarded a substantial grant from Comic Relief as part of its Tech for Good funding programme. This funding is helping us continue to innovate around digital approaches to identifying service user issues and recommending appropriate services.

Other elements within our revised strategy include

- To seek grants for innovation and piloting of new approaches and fundraising from Trusts.
- To further develop use of technology to increase productivity and improve service experience from a service user perspective
- To maintain and continually develop communication systems and messages as an integral part of our service operation and to gain information on wider impact and value
- To strengthen 'clinical' governance and core infrastructure to support controlled expansion and growth of operations. This is particularly important for work with people with complex health conditions.
- To participate in local strategic workforce developments and training, particularly around person centred approaches involving multi-agency input.
- To continue to develop opportunities for expanding revenue through traded services focussed on infrastructure to support wellbeing services delivery and development.

### Governance and Management

Age UK Islington is an operating name for Age Concern Islington, a company limited by guarantee and a registered charity founded in February 1963. Its governing instrument is its current Memorandum and Articles of Association, approved by the AGM in November 2006.

Age UK Islington is run by and for local older people, with 50% of Board members being local older people and 30% from a Black and Minority Ethnic background. Its governing body is the Board of Trustees, whose members are trustees under charity law and directors for the purposes of the Companies Acts. Trustees and Honorary Officers are elected by the members of the charity at the Annual General Meeting for a period of three years, and may be co opted in between AGMs.

Members of the Board of Trustees of the charitable company each guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2015 was ten (2014: twelve). Members of the Board of Trustees have no beneficial interest in the group or charitable company. Any potential conflicts of interest are recorded annually, and updated at every Board meeting, so that these can be monitored and managed as necessary. We thank Hugh Cutler for his time and input as a trustee.

## Report of the trustees

For the year ended 31 March 2015

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### *Trustee Recruitment and Training*

Trustees are recruited by various means. We write round to local voluntary groups and companies, setting out our needs and inviting applicants. We also use online recruitment systems and sometimes interested parties approach us directly. We seek to cover a specified range of expertise and backgrounds on the Board. We take up references for applicants. Normally a sub group of Board members will meet a prospective Trustee to discuss their application. A Trustee may be co-opted by the Board before the AGM. Any appointment is put to the subsequent Annual General Meeting for Members to vote on.

### *Decision-Making*

The full Board of Trustees met seven times in 2014–15 to set strategic direction and review the performance, compliance and finances of the charity. In addition, there were 14 meetings of the four sub groups of the Board. These meet separately and make delegated decisions or recommendations to the Board on the following areas: finance; strategy and marketing, fundraising, and the trading subsidiary (currently dormant).

Operational and day-to-day decision-making is delegated to the Chief Executive of the charity, supported by his team of staff. Major new initiatives are always put to the Board. Work in pursuit of previously agreed objectives is undertaken by staff and reported to the Board. The Board scrutinises these reports against agreed targets to assess the performance of the charity in achieving its charitable objectives to a high standard and cost-effectively. Periodic special meetings or Awaydays are used to review performance and strategic objectives. In addition, staff training days are used to focus on particular areas of interest, such as legal compliance issues, external policy developments and initiatives, and equality and diversity issues.

In administering the charity, the Board of Trustees have complied with the duty in s.4, Charities Act 2006, to consider the Charity Commission's published guidance on satisfying the Public Benefit requirement. The structure and content of this Annual Report is based on this guidance.

### *Risk Management*

Major risks facing the charity are identified and kept continually under review throughout the year. A general review is carried out by the Board at least annually under a range of categories, including not just financial risk, but also operational risk and external risk, for example. Each risk is assessed and scored for its likelihood of occurring and its expected impact if it were to occur. Mitigating measures are agreed to reduce higher risks to a level that is acceptable to the Board. No organisation can ever be risk free, but the Board of Trustees is comfortable that the range of measures and controls put in place have reduced to a reasonably acceptable level the various risks faced by Age UK Islington.

## Report of the trustees

For the year ended 31 March 2015

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### How we Help – 4

#### *Getting things sorted – getting involved*

Nelson first came to Drovers for an advice session to help sort out his finances. Whilst there he saw activities going on and met staff.

With the help of our Advice team, he got his situation more under control and then felt ready to get involved. Nelson now attends Spanish lessons, Recipe sharing and special events at Drovers as well as the Breakfast Club Get Together and IT sessions at the Coronet and Arsenal. Nelson is embracing the opportunity to learn new skills, meet new people and discover new places.

He said: “I was in a difficult situation and came to an advice session at Drovers. I saw lots of activities going on there and as my situation started to get better I got more involved. The activities are fabulous, I really look forward to it... I only wish I had come sooner. Computer lessons at the Coronet have helped no end – I’ve made a collage of my grandchildren! Now everything’s going right”.

Services: Advice and Information, Activities (Get Togethers and Drovers)

### Organisational Structure

#### *Staff and Volunteers*

Age UK Islington had 40 staff as at 31 March 2015, including full-time and part-time staff, and equating to 18.4 full-time equivalents.

We value and welcome diversity, and have a good record of recruiting and retaining staff of varying backgrounds, ethnic origin, beliefs, and sexual orientation.

Volunteers play a vital role in the work of the organisation. Across the full range of our work there were around 100 volunteers at any one time participating in our projects and feeding into the development of the organisation as a whole. Over 5000 hours of volunteering were provided, the equivalent of nearly 3 full time posts over the course of the year.

#### *Trading Subsidiary*

Trading by our subsidiary trading company, Islington Age Concern Trading Company Ltd, was suspended in 2010–11, on the grounds that the financial returns did not justify the staff time and attention required for its operation. The subsidiary remained dormant throughout 2014–15 and its assets and liabilities have not been incorporated into this report other than in note 9 to the accounts.

During 2014–15 the Board approved use of the Trading Company for the operation of consultancy and management services to support development and sustainability of outcomes-based working by other charities and social enterprise organisations.

## Report of the trustees

For the year ended 31 March 2015

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### How we Help – 5

#### *Feeling positive – feeling engaged in life*

David has schizophrenia and depression, he has been to many centres and accessed mental health services.

David said that, although living very locally, he was previously worried to even try to attend the Drovers Centre and felt it could not benefit him. The staff team and what the centre offers has changed his mind drastically, he said he wished he had become a member sooner. David has expressed how he feels the centre has changed his life positively and significantly reduced his isolation, and boosted his self-esteem and self-worth.

He said “I am so happy and I feel much better since I have started to attend the Drovers Centre. I feel accepted. People are generally very friendly and I have stop feeling so incredibly lonely because I have been coming here every single day. I have come from so many services and none of those services can be compared to this. I have been able to talk to people and I hope to keep coming. I also enjoy watching and sometimes taking part in the many variety of activities, programmes and events. I was resistant to try the centre, but I am glad I did because I am no longer depressed like I use to be – actually, I haven’t got the time to be depressed now”.

Services: Activities (Drovers)

### Financial Review of 2014–15

Income increased by 5.5% compared to the previous year. Total income in 2014–15 was £938,382, compared with £889,036 in 2013–14 and £917,914 in 2012–13. Expenditure during the year was £949,777, compared to £977,269 in 2013–14 and £839,066 in 2012–13.

The overall result for the year was a small deficit amounting to £11,395. This includes restricted funds utilised during the year (£4,239). £7,156 of unrestricted funds were used to invest in improving services. Total unrestricted funds at the end of the year were £313,554, compared to £320,710 at end of financial year 2013–14. This represents approximately 3.8 months of operating expenditure for 2015–16. After agreed designations of £52,699, general funds amounted to £260,855 (£265,613 in 2013–14). Operating budgets were broadly break even.

The charity’s income profile remained relatively unchanged from the previous year. £809,043 (86%) of income was unrestricted. The major proportion of this category of income consisted of service contracts requiring specific delivery outputs. Statutory contracts continue provide the core of income required to sustain and grow the charity’s activities to make a positive contribution to the wellbeing of local people.

Voluntary income increased to £57,579 from £44,852 in 2013–14. Costs of generating voluntary income were broadly level at £31,043 (£30,952 in 2013–14), indicating that upfront investment in fundraising is beginning to show a positive trend in contributing to the scope and range of the



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### Report of the trustees

#### For the year ended 31 March 2015

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charity's activities. Community fundraising activity is tightly linked to service activities, and so provides added value in increasing awareness and take up of the charity's activities locally.

Fee income across all activities was marginally under budget at £70,408, (budgeted £74,500). Fees from our Continuing Support service were ahead of target at £34,753 (budgeted £30,000). This is a service that offers ongoing help and provision, beyond the input specified in statutory contacts and providing valued continuity of help.

#### Reserves Policy

The aim of Age UK Islington's reserves policy is to retain sufficient resources to ensure the sustainability of our charitable activities for the benefit of beneficiaries who depend on us for support of one sort or another. This means that the charity must be reasonably able to cope with the considerable variations in income and expenditure that can easily affect charities, because of so much of the available funding being short-term, project-based funding. In setting an appropriate level of reserves, the Board also strives to provide for the needs of future beneficiaries by utilising any retained surpluses for investment in service development.

The main uncertainties and possible future expenditure items against which the charity needs to hold reserves include the following:

- Development work on future activities – for the organisation in general or for specific projects;
- Late receipt of income from funders;
- Interim financial cover for funding shortfalls;
- Premises and equipment items;
- Staff contingencies;
- Fundraising work that may be required to raise funds in order to further our charitable activities;
- Occasional irregular expenditure flows.

Unrestricted reserves comprise both designated and free reserves. Before the start of the year, the Trustees agreed in the budget for the year which activities would be allowed to operate with less than full funding, and would consequently call on designated funds allocated for the purpose, to enable them to operate as planned. During the year funds amounting to £8,763 (2013–14 £54,791) were utilised in this way and for investing in new developments.

The Board of Trustees, as part of its careful consideration of its reserves policy, has designated reserves of £52,699 as at 31 March 2015. The amount designated has decreased from £55,097 (at 31 March 2014), reflecting current organisation requirements in the following areas:

- Maintaining client services continuity
- Organisational development

The Board of Trustees reviews the reserves policy at least annually and the interim level of reserves is monitored regularly by the finance sub-group of the Board. In order to protect the charity

## Report of the trustees

### For the year ended 31 March 2015

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against possible setbacks and to ensure that the charity is in a position to take advantage of possible future opportunities without being held back by inadequate reserves, it is the aim that unrestricted reserves (general and designated) should be maintained between 3 months and 6 months' worth of expenditure, with a minimum fixed threshold of £250,000. The charity is currently meeting this target with designated and free reserves totalling £313,554 at the end of March 2015. This sum represents approximately 3.8 months of projected operational expenditure for the charity in 2014–15.

### Principal Sources of Funding

Based on the number of people helped during 2014–15 (5090) the indicated average cost of helping one older person for a year was £186, compared to £184 in 2013–14. This very small increase is a measure of how the charity is managing costs to maximise the number of people helped. The figure for 2014–15 is equivalent to approximately £3.60 per week for a person supported over a 12 month period.

Principal sources of funding include grant making trusts, individual and corporate donors, and local statutory organisations.

During 2014–15 the following grant making trusts and corporate donors contributed funding to support our work:

- Anthony & Rachel Williams Charitable Trust
- Big Potential Fund, Big Lottery Fund
- The City of London Pensioners Association
- Clifford Chance Foundation
- Frontier Technology Ltd
- Hymans Roberston LLP
- Islington Giving
- The Lloyds Foundation
- The Morris Charitable Trust
- The Rayne Foundation
- Turner Broadcasting System Ltd

The charity also received £3,346.88 as donations from individuals. We are deeply grateful to all those who provide funding to help us support local older people and enable them to live more fulfilling lives.

### How we Help – 6

#### *Ongoing support – when and how needed*

Elsie contacted our Enquiry line looking for help with sorting her files, records, tapes and paintings which were threatening to overtake her main living space.

We placed a Personal Assistant with Elsie who has worked with her to help bring order to her filing and helped clear her sitting room.

## Report of the trustees

For the year ended 31 March 2015

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She said: "I was becoming quite distressed that there was no agency willing to work with me to help sort my possessions. B, my PA has been helpful and patient throughout the process. It has been a pleasure to work with him".

Service: PA/Continuing Support

### Statement of responsibilities of the trustees

The trustees (who are also directors of Age Concern Islington for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Age UK Islington (the operating name of Age Concern Islington)**

**Report of the trustees**

**For the year ended 31 March 2015**

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**Auditors**

Sayer Vincent LLP were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The report of the trustees has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 21 September 2015 and signed on their behalf by

Ms Sarah Lee  
Chair

## **Independent auditors' report**

To the members of

### **Age UK Islington (the operating name of Age Concern Islington)**

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We have audited the financial statements of Age Concern Islington for the year ended 31 March 2015 which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the Board of Trustees and auditors**

As explained more fully in the Statement of Trustees' responsibilities set out in the report of the Board of Trustees, the Board of Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. In addition, we read all the financial and non-financial information in the report of the trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

## Independent auditors' report

To the members of

**Age UK Islington (the operating name of Age Concern Islington)**

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### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the report of the Board of Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of the Board of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled take advantage of the small companies exemption in preparing the report of the trustees' and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Joanna Pittman (Senior statutory auditor)

15 October 2015

for and on behalf of Sayer Vincent LLP, Statutory Auditors  
Invicta House, 108-114 Golden Lane, LONDON EC1Y 0TL

**Age UK Islington**

the operating name of Age Concern Islington

**Statement of financial activities (incorporating an income and expenditure account)****For the year ended 31 March 2015**

	Note	Restricted £	Unrestricted £	2015 Total £	2014 Total £
<b>Incoming resources</b>					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	32,636	24,943	<b>57,579</b>	44,852
Investment income		–	1,509	<b>1,509</b>	1,663
<i>Incoming resources from charitable activities</i>					
Information, Advice and Support planning	3a	–	152,885	<b>152,885</b>	136,904
Enabling independence	3b	41,703	415,915	<b>457,618</b>	407,340
Activities and Well-being	3c	55,000	126,809	<b>181,809</b>	176,967
Capacity building	3d	–	86,982	<b>86,982</b>	121,310
<b>Total incoming resources</b>		<b>129,339</b>	<b>809,043</b>	<b>938,382</b>	<b>889,036</b>
<b>Resources expended</b>					
<i>Costs of generating funds:</i>					
Costs of generating voluntary		–	31,043	<b>31,043</b>	30,952
<i>Direct charitable expenditure:</i>					
Information, Advice and Support planning		1,134	137,493	<b>138,627</b>	155,317
Enabling independence		51,824	362,215	<b>414,039</b>	471,379
Activities and Well-being		60,346	124,118	<b>184,464</b>	161,434
Capacity building		20,194	146,379	<b>166,573</b>	142,675
<i>Governance costs</i>		80	14,951	<b>15,031</b>	15,512
<b>Total resources expended</b>	4	<b>133,578</b>	<b>816,199</b>	<b>949,777</b>	<b>977,269</b>
<b>Net outgoing resources for the year before transfers</b>	5	<b>(4,239)</b>	<b>(7,156)</b>	<b>(11,395)</b>	<b>(88,233)</b>
<b>Transfer between funds</b>		–	–	–	–
<b>Net movement in funds</b>		<b>(4,239)</b>	<b>(7,156)</b>	<b>(11,395)</b>	<b>(88,233)</b>
<b>Funds at the start of the year</b>		<b>50,555</b>	<b>320,710</b>	<b>371,265</b>	<b>459,498</b>
<b>Funds at the end of the year</b>	13	<b>46,316</b>	<b>313,554</b>	<b>359,870</b>	<b>371,265</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 13 to the financial statements.

Balance sheet

As at 31 March 2015

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	8	2,699	5,097
Investments	9	<u>252,798</u>	<u>281,519</u>
		255,497	286,616
<b>Current assets</b>			
Debtors	10	45,283	26,075
Cash at bank and in hand		<u>173,578</u>	<u>182,381</u>
		218,861	208,456
<b>Creditors: Amounts falling due within one year</b>	11	<u>(114,488)</u>	<u>(123,807)</u>
<b>Net current assets</b>		<u>104,373</u>	<u>84,649</u>
<b>Net assets</b>	12	<u><u>359,870</u></u>	<u><u>371,265</u></u>
<b>Funds</b>			
Restricted funds	13	46,316	50,555
Unrestricted funds:			
Designated funds		52,699	55,097
General funds		<u>260,855</u>	<u>265,613</u>
<b>Total funds</b>		<u><u>359,870</u></u>	<u><u>371,265</u></u>

Approved by the Board of Trustees on 21 September 2015 and signed on its behalf by

Ms Sarah Lee – Chair



**Notes to the financial statements**

**For the year ended 31 March 2015**

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**1. Accounting policies**

- a) The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006. They comply with the recommendations in Statement of Recommended Practice – Accounting and Reporting by Charities (issued in March 2005).
- b) Voluntary income received by way of donations and gifts to the charity is included in full in the statement of financial activities when made. Donated goods and services are included according to their value to the charity. Volunteer time is not included in the financial statements.
- c) Grants are credited to incoming resources when they are receivable as the charity's own money, unless they are for activities that relate to a specific future period, in which case they are deferred to that period.
- d) Income received under contracts for services which cross over the year end are recognised in the financial statements in line with the percentage of completion of the contract at the year end.
- e) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overheads and support costs.
- f) Unrestricted funds are donations and other incoming resources receivable or generated for the charity's general charitable purposes.
- g) Designated funds are unrestricted funds that are earmarked by the Board of Trustees for particular purposes.
- h) Depreciation is provided on tangible fixed assets, which are capitalised at cost, at rates calculated to write off the cost of each asset over its expected useful life as follows:

Office	4 years
IT infrastructure	3 years
Fixtures and fittings	4 years

Items of equipment are capitalised where the purchase price exceeds £1,000.

- i) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on reasonable estimates, based on staff time and staff numbers, attributable to each activity. This apportionment is reviewed on an annual basis.

Governance costs of the charity relate to the costs of the management of the charity such as costs of meetings, audit and statutory compliance.

**Notes to the financial statements**

**For the year ended 31 March 2015**

**1. Accounting policies (continued)**

- j) Fundraising costs of grants and donations comprise the costs incurred in producing materials for promotional purposes, and of raising funds for the charitable work.
- k) Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities on a straight line basis over the length of the lease.
- l) The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

**2. Voluntary income**

	Restricted	Unrestricted	2015 Total	2014 Total
	£	£	£	£
BIG Lottery Fund – Big Potential	20,640	–	<b>20,640</b>	–
Sundry donations	<u>11,996</u>	<u>24,943</u>	<b><u>36,939</u></b>	<u>44,852</u>
	<b><u>32,636</u></b>	<b><u>24,943</u></b>	<b><u>57,579</u></b>	<b><u>44,852</u></b>

**3. Incoming resources from charitable activities**

**3a Information, Advice and Support planning**

	Restricted	Unrestricted	2015 Total	2014 Total
	£	£	£	£
London Borough of Islington				
Information and Signposting	–	98,532	<b>98,532</b>	70,990
Support planning and brokerage	–	6,000	<b>6,000</b>	24,680
Islington Strategic Partnership				
Benefits Take-Up	–	40,679	<b>40,679</b>	37,500
Fees and other	<u>–</u>	<u>7,674</u>	<b><u>7,674</u></b>	<u>3,734</u>
	<b><u>–</u></b>	<b><u>152,885</u></b>	<b><u>152,885</u></b>	<b><u>136,904</u></b>

**Age UK Islington**  
the operating name of Age Concern Islington

**Notes to the financial statements**

**For the year ended 31 March 2015**

**3b Enabling independence**

	Restricted	Unrestricted	2015 Total	2014 Total
	£	£	£	£
London Borough of Islington				
Access and Enablement	-	-	-	4,125
Hospital discharge post	-	32,390	32,390	18,064
Voluntary Sector Enablement	-	245,000	245,000	248,750
Well winter project	-	13,772	13,772	7,800
Winter pressures project	-	-	-	10,000
Islington CCG				
Local service navigator service	-	90,000	90,000	52,500
Islington Giving				
Giving Time, Giving Help	9,375	-	9,375	39,375
Lloyds TSB Foundation	32,328	-	32,328	5,833
Fees and other	-	34,753	34,753	20,893
	<u>41,703</u>	<u>415,915</u>	<u>457,618</u>	<u>407,340</u>

**3c Activities and Well-being**

	Restricted	Unrestricted	2015 Total	2014 Total
	£	£	£	£
London Borough of Islington				
Drovers day centre	-	95,000	95,000	95,000
Community activities development	40,000	-	40,000	40,000
Donations	15,000	-	15,000	10,000
Meals, room hire and activities	-	14,859	14,859	18,637
Fees and other	-	16,950	16,950	13,330
	<u>55,000</u>	<u>126,809</u>	<u>181,809</u>	<u>176,967</u>

**3d Capacity building**

	Restricted	Unrestricted	2015 Total	2014 Total
	£	£	£	£
London Borough of Islington				
Analysis, Insights and Innovation	-	-	-	22,065
Older People's Reference Group	-	17,000	17,000	17,000
Intergrated Care: Health & Social Care Programme – User Engagement Project	-	-	-	19,900
Volunteering	-	46,000	46,000	41,945
Other				
End of Life Care: Future Matters Fees	-	21,582	21,582	20,400
	-	2,400	2,400	-
	<u>-</u>	<u>86,982</u>	<u>86,982</u>	<u>121,310</u>

**Age UK Islington**

the operating name of Age Concern Islington

**Notes to the financial statements****For the year ended 31 March 2015****4. Total resources expended**

	<i>Cost of generating funds</i>	<i>Direct charitable expenditure</i>				<i>Governance</i>	<i>Support costs</i>	<b>2015 Total</b>	2014 Total
		Information, Advice and Support planning	Enabling independence	Activities and Wellbeing	Capacity building				
	£	£	£	£	£	£	£	£	
Staff remuneration (note 6)	10,204	96,284	321,503	118,722	111,034	6,531	24,384	<b>688,662</b>	723,985
Other staff costs	8,972	3,978	23,143	2,193	22,500	49	19,148	<b>79,983</b>	48,800
Volunteer costs	33	1,806	731	4,189	3,545	3	32	<b>10,339</b>	12,493
Activities	2,847	7,554	21,288	22,228	8,670	342	2,753	<b>65,682</b>	91,874
Meals and refreshments	-	-	-	3,097	-	-	-	<b>3,097</b>	1,035
Grants and welfare payments	-	-	6,767	-	-	-	-	<b>6,767</b>	3,000
Premises	4,307	18,466	20,960	21,234	9,163	611	2,216	<b>76,957</b>	75,532
Equipment	108	300	521	356	229	15	54	<b>1,583</b>	3,266
Subs & publications	425	173	347	210	199	10	140	<b>1,504</b>	1,098
Depreciation	-	-	-	-	2,398	-	-	<b>2,398</b>	2,786
Compliance, legal etc	259	620	1,350	722	547	7,470	1,837	<b>12,805</b>	13,400
<b>Total resources expended</b>	<b>27,155</b>	<b>129,181</b>	<b>396,610</b>	<b>172,951</b>	<b>158,285</b>	<b>15,031</b>	<b>50,564</b>	<b>949,777</b>	977,269
Support Costs	3,888	9,446	17,429	11,513	8,288	-	(50,564)	-	-
<b>Total resources expended</b>	<b>31,043</b>	<b>138,627</b>	<b>414,039</b>	<b>184,464</b>	<b>166,573</b>	<b>15,031</b>	<b>-</b>	<b>949,777</b>	977,269

Support costs have been allocated on the basis of staff hours engaged in each charitable activity.

**Age UK Islington**

the operating name of Age Concern Islington

**Notes to the financial statements****For the year ended 31 March 2015****5. Net outgoing resources for the year**

This is stated after charging:

	2015 £	2014 £
Depreciation	2,398	2,786
Board of Trustees – remuneration	–	–
Board of Trustees – indemnity insurance	–	–
Board of Trustees – expenses	–	–
Operating lease charges	59,436	59,969
Auditors' remuneration (net of VAT):		
• Current year audit	6,200	6,100
• Other services	600	–
	<u>6,200</u>	<u>6,100</u>

No trustees incurred expenses in the year (2014: Nil).

**6. Staff costs and numbers**

Staff costs were as follows:

	2015 £	2014 £
Salaries and wages	612,258	636,892
Employer's National Insurance	58,774	59,031
Employer's pension contributions	14,452	15,687
Redundancy	3,178	12,375
	<u>688,662</u>	<u>723,985</u>
Agency costs	22,307	19,149
	<u>710,969</u>	<u>743,134</u>

There were 40 staff at 31 March 2015, equating to 18.4 full time staff equivalents. In addition the services of freelance specialists were used for accountancy and fundraising support. During the year the charity also employed staff on a sessional basis to undertake specialist and time limited projects. No employee earned more than £60,000 during the year.

The average weekly number of employees during the year was as follows:

	2015 No.	2014 No.
Information, Advice and Support planning	2.9	4.0
Enabling independence	10.9	11.3
Activities and Well-being	3.8	3.6
Capacity building	2.5	2.3
	<u>20.1</u>	<u>21.2</u>

## Age UK Islington

the operating name of Age Concern Islington

### Notes to the financial statements

#### For the year ended 31 March 2015

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#### 7. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

#### 8. Tangible fixed assets

	Office equipmen £	IT infrastructure £	Fixtures & fittings £	2015 Total £
<b>COST</b>				
At 1 April 2014	7,729	11,198	2,849	21,776
Additions in year	-	-	-	-
At 31 March 2015	<u>7,729</u>	<u>11,198</u>	<u>2,849</u>	<u>21,776</u>
<b>DEPRECIATION</b>				
At 1 April 2014	4,175	9,655	2,849	16,679
Charge for the year	<u>1,626</u>	<u>772</u>	<u>-</u>	<u>2,398</u>
At 31 March 2015	<u>5,801</u>	<u>10,427</u>	<u>2,849</u>	<u>19,077</u>
<b>NET BOOK VALUE</b>				
At 31 March 2015	<u><u>1,928</u></u>	<u><u>771</u></u>	<u><u>-</u></u>	<u><u>2,699</u></u>
At 31 March 2014	<u><u>3,554</u></u>	<u><u>1,543</u></u>	<u><u>-</u></u>	<u><u>5,097</u></u>

#### 9. Investments

##### Cash held as investment

At 31st March 2015, Age UK Islington held £151,535 in the COIF charities deposit fund (2014 – £180,824) and £101,261 in a Santander fixed term deposit account (2014 – £100,695) for investment purposes.

##### Islington Age Concern Trading Company Ltd

Early in financial year 2010–11 the decision was taken to suspend trading on the grounds that financial returns did not justify staff time and attention required for a trading operation. The company did not trade through the financial year.

The share capital and reserves of the subsidiary are not material and therefore no consolidated accounts have been prepared. Disclosure is confined to this note to the accounts.

	2015 £	2014 £
Investment in Islington Age Concern Trading Company Ltd at cost	<u><u>2</u></u>	<u><u>2</u></u>

At 31 March 2015, AUI held 2 shares of £1, being the entire share capital of the trading company.

**Age UK Islington**

the operating name of Age Concern Islington

**Notes to the financial statements****For the year ended 31 March 2015****9. Investments (continued)**

Relevant financial information regarding Islington Age Concern Trading Company Ltd is as follows:

	2015 £	2014 £
Assets	2	2
Liabilities	-	-
Total funds	<u>2</u>	<u>2</u>

**10. Debtors**

	2015 £	2014 £
Debtors	15,646	12,338
Grant and contract debtors	26,794	10,933
Prepayments	2,843	2,804
	<u>45,283</u>	<u>26,075</u>

**11. Creditors : Amounts falling due within one year**

	2015 £	2014 £
Tax and social security costs	14,193	17,055
Other creditors	18,186	16,263
Accruals	14,843	13,419
Deferred income	67,266	77,070
	<u>114,488</u>	<u>123,807</u>

**12. Analysis of group net assets between funds**

	Restricted funds £	Designated funds £	Unrestrict ed funds £	Total funds £
Tangible fixed assets	-	2,699	-	2,699
Investment assets	-	-	252,798	252,798
Current assets	60,251	50,000	108,610	218,861
Creditors: Amounts falling due within one year	(13,935)	-	(100,553)	(114,488)
<b>Net assets at 31 March 2015</b>	<u>46,316</u>	<u>52,699</u>	<u>260,855</u>	<u>359,870</u>

**Age UK Islington**

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**Notes to the financial statements****For the year ended 31 March 2015****13. Movements in funds**

	At 1 April 2014 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2015 £
<b>Restricted funds:</b>					
Community activities development	5,833	53,316	(53,316)	-	<b>5,833</b>
Drovers Activity Centre	4,104	1,080	(3,863)	-	<b>1,321</b>
Edible Islington	89	-	(50)	-	<b>39</b>
Enablement Services	2,916	32,328	(35,244)	-	-
Giving time, Giving Help	-	9,375	(9,375)	-	-
Information and Advice Development	1,134	-	(1,134)	-	-
Integration development	6,511	-	-	-	<b>6,511</b>
Older People's Reference Group	1,954	-	(1,954)	-	-
Project development	20,373	-	-	-	<b>20,373</b>
Saturday Socials	-	5,000	(2,500)	-	<b>2,500</b>
Senior Citizens' Christmas party	1,029	-	(617)	-	<b>412</b>
Trading investment readiness	-	20,640	(18,240)	-	<b>2,400</b>
Welfare and Winter Warmth	6,612	7,600	(7,285)	-	<b>6,927</b>
<b>Total restricted funds</b>	<b>50,555</b>	<b>129,339</b>	<b>(133,578)</b>	<b>-</b>	<b>46,316</b>
<b>Unrestricted funds:</b>					
<i>Designated funds:</i>					
Capital equipment depreciation	5,097	-	(2,398)	-	<b>2,699</b>
Client services continuity	30,000	-	-	-	<b>30,000</b>
HR	5,000	-	-	(5,000)	-
Organisational development	10,000	-	(8,763)	18,763	<b>20,000</b>
Premises	5,000	-	-	(5,000)	-
<i>Total designated funds</i>	<i>55,097</i>	<i>-</i>	<i>(11,161)</i>	<i>8,763</i>	<b>52,699</b>
<b>General funds</b>	<b>265,613</b>	<b>809,043</b>	<b>(805,038)</b>	<b>(8,763)</b>	<b>260,855</b>
<b>Total unrestricted funds</b>	<b>320,710</b>	<b>809,043</b>	<b>(816,199)</b>	<b>-</b>	<b>313,554</b>
<b>Total funds</b>	<b>371,265</b>	<b>938,382</b>	<b>(949,777)</b>	<b>-</b>	<b>359,870</b>



## Age UK Islington

the operating name of Age Concern Islington

### Notes to the financial statements

#### For the year ended 31 March 2015

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#### 13. Movements in funds (continued)

##### Purpose of restricted funds

Community activities development	To develop and provide services to help older people set up, run and maintain self-run groups and clubs.
Drovers Activities Centre	To support the activities and services at Drovers Activities Centre.
Edible Islington	To encourage food growing to promote physical activity, healthy eating and improve mental well being of older people. To also encourage older people using the allotment to use other services.
Enablement Services	Funds received to increase and extend the scope of services enabling older people to live independently and well at home.
Giving time, Giving Help	Funds received from Islington Giving to support development of volunteer and peer based systems of support for older people.
Information and Advice Development	A grant from Age UK towards a review of policies and procedures related to provision of Information and Advice services.
Integration Development	To explore and pilot integrated shared service provision and infrastructure with Age UK Camden and Age UK Haringey. The balance of funds at 31st March represent database costs for Age UK Haringey to assist integration development.
Older People's Reference Group	To develop and support formation of an Older Persons Reference Group to advise on local developments in services for older people.
Project Development	A developmental fund the purpose of which is to support existing projects in Islington on an ad hoc basis, or fund pilots for new areas of work in the Borough.
Saturday Socials	A grant from Islington Giving towards the cost of promoting weekend social opportunities for older people.
Senior Citizens' Christmas day party	To hold a Christmas Party targeting some of the most isolated older people in the borough.
Trading investment readiness	A grant from the Big Potential Fund of the Big Lottery Fund to help build the organisation's capacity to respond to investment opportunities.

**Notes to the financial statements**

**For the year ended 31 March 2015**

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**13. Movements in funds (continued)**

Welfare and Winter Warmth To provide grants to individuals in great need, to improve their quality of life, when no other source is available. This includes enabling people to keep warm in winter, and to promote the need for older people to keep adequately warm during cold weather.

**Transfers**

Some general funds have been designated in line with the reserves policy.

**Purpose of designated funds**

Capital equipment depreciation To cover future depreciation on major equipment items already purchased from unrestricted funds. It does not provide for the future purchase of equipment.

Client services continuity Consistent with the reserves policy, this fund is available to ensure the continuation of a minimum level of essential services to local older people, as specified by the Board. During 2010–11, this fund was used to continue to provide basic essential advice services to local older people, including in community languages, and ACI's work with BME local community groups when the work was under-funded. This fund is made available, where possible, to cover similar such shortfalls.

HR For staff-related costs such as cover for absent staff, sickness payments, maternity leave, recruitment costs etc.

Organisational development For set-up and delivery of a new operating and business model.

Premises For incidental costs associated with premises.

**14. Operating lease commitments**

The charitable company had annual commitments under operating leases for property

	2015 £	2014 £
Within 2 to 5 years	<u>60,030</u>	<u>59,436</u>
	<u><u>60,030</u></u>	<u><u>59,436</u></u>