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YOUR GUIDE TO LEAVING A GIFT IN YOUR WILL TO AGE UK LAMBETH



Headlines such as ‘Crisis in Care, Who Pays?’ and ‘An Ageing Population is posing problems Britain cannot ignore’ give the impression that older people are a burden, and a costly one at that. They are marginalised and stereotyped and their opinions and wishes are often ignored. When I started working at Age UK Lambeth I was determined to do things differently.

We start from a place of listening to our older citizens, and understanding what skills, talents and experience they have to offer. Realising that people in their 70s now were listening to The Beatles, The Stones, Jimi Hendrix and James Brown in their youth and were changing the world with protest marches and a desire for equality. Sure, older people need care and support, but we want to provide those services mindful of their desire for independence and to be able to live their best lives.

For us to continue to provide innovative services that work with older people, we need your help.

I believe that one of the best ways we can collectively achieve this as a community is by leaving a gift in our wills.

People kind enough to leave a gift in their will to Age UK Lambeth are making these changes for older people in Lambeth, allowing their voices to be heard, giving them a chance to have a say in the services that will support them and being appreciated for their benefit to society.

Your support will help not just this trailblazing generation but future generations of older people too.

This guide should answer many questions you have about leaving a gift in your will to Age UK Lambeth but if any remain please contact the legacy team by emailing fundraising@ageuklambeth.org or calling 0333 360 3700.

Best wishes



Graham Gardiner
Chief Executive
Age UK Lambeth



All you need to know about leaving a gift in your will to Age UK Lambeth

What is a will?

A will is a legally binding document which tells everyone what should happen to your money, possessions and property – collectively called your 'estate' – after you die.

Does it matter how much I leave?

Absolutely not, a gift of any size will make a difference to the lives of older people in Lambeth. We understand that many people want to take care of loved ones first and rest assured that even 1% of your estate or a single cash gift will enrich the lives of future generations of older people.

Using a solicitor

Whilst there are options for writing your own will or using a will writing service to save costs if there is a mistake it can invalidate your will. We recommend using a solicitor which should give your family protection if something goes wrong.

Will I pay tax on my gift?

Gifts to charities are exempt from inheritance tax and can actually reduce the amount of tax your estate has to pay. Please visit HM Revenue and Customs Website for more information.

What types of gift can I leave?

There are three main types of gifts in wills:

Pecuniary - a gift of a set amount of money.

Specific - a gift of a specified item or items.

Residuary - this is either a gift of all that is left in your estate after all other gifts, debts, taxes and funeral costs have been taken out, or a gift of a percentage share of your estate. A percentage gift is a popular option as it protects the gift (whether to loved ones or charities) from inflation.

What if I have already written my will?

If you have already written your will you can make small changes using a codicil form. We recommend speaking to your solicitor to do this and ensuring that it is stored with your original will.

What is an Executor?

An executor is someone who is named in the will as responsible for dealing with the estate. This can be a family member, friend or trusted professional.

It seems expensive to make a will - do I really need one?

Making a will is one of those things that many people put off, partly as they don't want to think about dying and because it can be expensive. Drawing up a simple will can cost between £150 and £300. However, a will can be an important way to protect your family and loved ones. It can save on inheritance tax and head off family disputes about how your possessions should be divided. A will is a legally binding document which tells everyone what should happen to your money, possessions and property – collectively called your 'estate' – after you die.

Do I have to tell you I have left you a gift in my will?

No, although we would love it if you did so that we can thank you properly now and keep you informed about our work and our services.

Wordings for your will

Below are some optional wordings that you can take to your solicitor to ensure your wishes are carried out.

It is really important that you specify you wish to leave your gift in your will to Age UK Lambeth as we are a separate charity to Age UK.

To leave the residue or a percentage share of your estate

'I give [x% of] my Residuary Estate [residuary estate will need to have been defined elsewhere in the Will and is a gift made after deductions of debts, taxes and expenses, which usually fall on residue] to Age UK Lambeth of Third Floor, 336 Brixton Road, London, SW9 7AA, Registered Charity Number 1063497.'

To leave a cash gift

'I give the sum of [£ in words and numbers] absolutely to Age UK Lambeth of Third floor, 336 Brixton Road, London, SW9 7AA, Registered Charity Number 1063497 and I declare that the receipt of the treasurer or any other proper authorised officer of any charity benefiting under my Will shall be a sufficient discharge for my Trustees who shall not be concerned as to the application of any gifts or payment.'

How your gift in your will can help older people in Lambeth



Age UK Lambeth have been supporting older people in Lambeth for over 70 years now, we work to break down the stigma of ageing, fighting the stereotypes that many older people face whilst also supporting older people across the borough of Lambeth with the right support at the right time.

A [gift in your will](#) could help to fight the stigma surrounding ageing, could reduce social isolation and loneliness and support older people to live their best lives.

[Your gift](#) could help ensure that the local community not only cares about their older neighbours living amongst them but appreciates them for the benefit they bring to society with their experiences, skills and talents.

[Your gift](#) could support future generations of older people in Lambeth to live enriched, productive and purposeful lives.

Age UK Lambeth has a wide range of services that could be supported by your gift in a will such as:

MYcommunity Lambeth

we provide brief-intervention, social prescribing support, allowing each person the space and time to focus on what matters to them.



MYsocial

we provide a calendar of events and activities to help you discover friendships, connect with your community, and do things that make you happy.



MYadvice

we can give you advice on a wide range of issues such as housing, transport, general debt advice, utilities and tradespeople among many others.

MYneighbour

we provide befrienders to some of the most isolated people in the borough to reduce their social isolation and loneliness.



Handyfix

we can undertake small jobs around the home such as fitting grab rails and key safes, putting together furniture and clearing rooms, cleaning and gardening.

Hospital to Home

we support people being discharged from hospital to reduce the number of readmissions. We can help prepare the home, sort out the paperwork, ensure there is money on the electricity meter and food in the fridge and link people up to other services which can support them.



Please leave a gift in your will to Age UK Lambeth to support future generations of older people across Lambeth to live enriched, productive and purposeful lives.

If you have any questions or would like to have a chat about leaving a gift in your will to Age UK Lambeth then please don't hesitate to get in touch on 0333 360 3700 or by emailing the legacy team at fundraising@ageuklambeth.org

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