

AGE UK LEWISHAM AND SOUTHWARK

Report and Financial Statements for the year ended 31 March 2026

Charity No. 296862

Company No. 2118525 (A Company Limited by Guarantee)



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Company Details and Advisors

Age UK Lewisham and Southwark exists to improve the lives of older people in the London Boroughs of Lewisham and Southwark, working towards a future in which older people are valued, safe and empowered to make choices about their lives.

Members of the Board of Trustees, who are Directors for the purpose of Company Law, and Trustees for the purpose of Charity Law, and who served during the year, were:
Philippe Granger (Chair of Trustees)
Dr Shelina Thawer (Vice Chair)
Maria Kogkou (resigned 14th December 2025)
John Hodgett (resigned 15th December 2025)
Katherine King
Marcia Purnell
Romy van Es
Chinasa Uyanna (appointed 4th December 2025) (Treasurer)

Chief Executive: Ross Diamond to April 2025 / Chris Price from June 2025

The Trustees are provided with induction on joining the Board, and offered relevant training during their tenure as Trustees of Age UK Lewisham and Southwark.

Age UK Lewisham and Southwark is a registered Charity (Charity No. 296862) and a Company Limited by Guarantee (Company No. 2118525)

The Registered Office is 11 Scovell Road, London SE1 1QQ

Auditors: Goldwins Limited, 75 Maygrove Road, West Hampstead, London NW6 2EG

Bankers: National Westminster Bank plc, 10 Southwark Street, London SE1 ITJ

Age UK Lewisham and Southwark is a Brand Partner of Age UK England: 7th Floor, One America Square, 17 Crosswall, London, EC3N 2LB

Annual Report of the Board of Trustees for the year ended 31st March 2026

Chair and CEO Introduction

This has been a challenging year for the charity. We have seen significant financial pressures with the change in National Insurance rates increasing staff costs at a time when the value of contracts was reducing. We started the year looking at a £170,000 budget deficit and this is the third year in a row with a significant budget deficit, which rightly caused a real concern for Trustees. The board also managed a change in senior leadership, with Ross Diamond leaving after a great 5-year tenure at the charity in April 2025. Chris Price, an experienced CEO with a strong record in social action in south east London joined us in June 2025.

For Chris the task was simple, continue to deliver and expand high quality and well-respected services that support older and vulnerable people in the community and generate more income than

expenditure! As we have a good staff team and amazingly dedicated volunteers continuing the delivery of good quality services was not the most challenging task. Developing a plan that brings income above expenditure is. We have had to review the services we deliver and our core team, without whom the delivery staff can't function.

We have seen a change in contract for our two mainstay projects in Lewisham and Southwark. In June 2025 we started a new Ageing Well Southwark contract, where previously we were the lead partner in the COPSINS Consortium, the new structure is a direct contract with London Borough of Southwark for all partners. During the year we were preparing for the Main Grants Programme in Lewisham which was to change the way it is delivered in the financial year 2026/27. The changes include a reduction in funding and a transfer of the work we were doing supporting charities in the borough to our friends and partners Lewisham Local. Macmillan projects Cancer Champions and Social Prescribing both launched during the year adding a great strength to the charity in supporting older and vulnerable people in Lewisham.

There are many charities facing difficult times with a complex and reducing traditional fundraising landscape. We have recognised that we need to look at different ways of generating income. To this need, the trustees agreed to invest in a Corporate Fundraiser to help build relationships with local businesses and secure their support through Corporate Social Action. Over the next year we will be looking further at how we can diversify income, recognising that traditional funding routes are overstretched. Partnership is going to be critical as we develop sustainable new services for older people. Those partnerships will be with other local providers as well as with other Age UK Brand Partners across London.

As an organisation that supports people to make the most out of life, we recognise that people come to us so that they can see change in their lives. As a provider, we need to both show the stability of being accessible to everyone, whilst forever changing to be able to sustainably meet the ever-changing needs that we face as we age.

Objectives and Public Benefit

Age UK Lewisham and Southwark exists to improve the lives of older people in the London Boroughs of Lewisham and Southwark, working towards a future in which older people are valued, safe and empowered to make choices about their lives.

Our Mission, values, strategic aims and strategic priorities

Age UK Lewisham and Southwark's mission is to empower and enable older people to lead fulfilled lives by:

- Providing services and support that address poverty and isolation
- Protecting the human rights of local older people
- Promoting health and wellbeing
- Connecting older people with their communities
- Working positively with partners across all sectors

Our work is shaped by our **values**:

- We recognise older people as individuals with diverse talents and needs
- We are fair and equal as service provider, employer and partner
- We are opposed to ageism and discrimination in all forms
- We are collaborative in our approach to work
- We are a dynamic, credible, trusted and sustainable organisation

Our overall aims and values are reflected in our current **strategic aims**:

- Promoting Wellbeing
- Reducing Poverty
- Enabling Connection

Within our aims we have **Strategic priorities** for 2026 – 2030 which are;

- Take People out of poverty
- Tackle loneliness
- To grow our wellbeing and frailty offer
- Increase day centre availability
- To grow practical support to older and disadvantaged people

The **charity's legal objects** are: to promote the following purposes for the benefit of the public and/or older people in and around Lewisham and Southwark: -

- Preventing or relieving the poverty of older people
- Advancing education
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical)
- Promoting equality and diversity
- Promoting the human rights of older people in accordance with the Universal Declaration of Human Rights
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage
- Helping families and carers of older people
- Working with statutory and voluntary agencies
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

These Objects are as stated in our Articles of Association, which were last updated in 2021.

Ensuring our work delivers our purposes and aims

The charity continues to develop effective ways of serving older people, including preventive activities and services to support healthy ageing. It supports the local voluntary sector, and engages in joint planning for, and influencing of, local services with both statutory and voluntary organisations. In reviewing our aims and objectives, and in planning our future activities, the Trustees refer to the Charity Commission's general guidance on public benefit. In particular, the Trustees consider how planned activities can contribute to our aims and objectives in compliance with Section 4 of the 2006 Companies Act.

To ensure that our services can benefit those older people with the greatest need, we accept referrals from a variety of sources. We also take every available opportunity to publicise our programmes and to provide holistic support for older people through collaboration with other organisations.

Activities Delivered During the Year

During this year, we introduced a new output monitoring system that brings together core activities across all our projects. Although all our different projects offer quite different support for older and disadvantaged people in our community they fall into a core activity of a one-to-one appointment or a group activity. The table below shows the amazing level of activity that our staff and volunteer team undertake. The activities that people engage in are designed to both meet people at a point of need and to inspire wellbeing and connection. These include:

- **Stones End Day Centre** which is open 5 days a week for people living with dementia
- **Information and advice** team providing in-depth guidance and practical support for people with financial and home issues
- **Facilitation services** in both boroughs helping people to connect to groups and support helping to significantly improve wellbeing. In both boroughs our facilitation teams are leading on work with the newly established Integrated Neighbourhood Teams
- **Lewisham Dementia Support** where members are singing and taking part in crafts that have a significantly positive effect on wellbeing and living skills
- **Befriending and Transport services** helping to connect people in their community, care home and break a cycle of isolation
- **Happy Feet** where having toenails cut enables people to feel more comfortable about themselves and to get out safely
- **Handy Person** team helps to fix homes to make independent living more viable
- **Healthy Living and Learning Centre** where people can join a vast range of brilliantly engaging activities and events that take place bringing a great welcome, fun and building confident communities

Our Impact

Key figures at a glance



New referrals

2,735



One to one appointments offered

5,312



Individuals attending appointments

3,417



One to one appointments completed

4,841



Groups and events held

1,262



Individuals attending groups and events

2,684



Attendances at groups and events

24,929



Additional funds secured for individuals

£205,222

Impact, Outcomes and Beneficiary Stories

Our services across both boroughs meet people at the point of need in very different ways. The stories that come out of the services show a significant similarity in the level of care and support offered with a strong desire for members and clients to be part of the service rather than just receiving support. Our desire is always for people to use our services to maintain and increase independence as we grow older. To show how we do this, we are sharing people's stories from some of our projects.

Our **Cancer Champions and Social Prescribing project** in Lewisham is the newest service we offer. This is funded by Macmillan and has been set up to help people become more aware of cancer and to support people to navigate the support available whilst they live with a cancer condition. Although the project that started partway through the year, were already seeing positive outcomes with 50 people already signed up for support.

> *Mrs S, a woman of Caribbean heritage living with the effects of a stroke and Chronic Myeloid Leukaemia, felt frustrated, isolated and unheard, particularly in her interactions with her GP practice. Through Cancer social prescribing support, her concerns were raised with the practice, leading to improved communication and a greater sense of being listened to. Practical support included access to Dial-a-Ride, disability and energy support, food bank deliveries and carer support. Referrals to wellbeing, stroke and physical activity services helped her reconnect with her community and improve her quality of life. Mrs S said the service was invaluable in helping her access opportunities she would never have discovered alone.*

Community Connections Lewisham is an umbrella of services delivered in 2025/2026. They included facilitation, one to one support, community development, befriending and community transport. The facilitation team received 468 referrals, met with people in 595 face to face appointments and delivered 43 events. Our community development work involved 110 organisations being offered support. Community Transport completed 534 volunteer trips and 1,038 interactions happened between befrienders and befriendees. The following two stories give an indication on the impact that happens through the support offered by our team.

Ted, a Black British man in his early 70s, lives with multiple long-term health conditions, including multiple myeloma, diabetes and chronic pain. Following surgery, he became a full-time wheelchair user and experienced increasing isolation, depression and difficulty accessing food after the loss of a key family support. Working with his Community Facilitator, Ted received food support, benefits advice and help applying for Dial-a-Ride. He was accompanied to local community activities and later attended independently. By the end of support, Ted was regularly engaging with social groups, IT sessions and community events. Ted reported feeling happier, more connected and confident about leaving home and participating in his community.

Herbert, a 50-year-old Lewisham resident, contacted the service seeking support to access a laptop and data after losing his job. Without digital access, he was struggling to search and apply for work, while financial pressures were also affecting his wellbeing. Through a holistic conversation, wider needs were identified. Herbert was referred to Catbytes and received a laptop and data on the same day, enabling immediate access to online job opportunities. He was also provided with information on local employment support services and referred to a food bank for urgent assistance. This combined support addressed immediate hardship, reduced stress and helped Herbert focus on rebuilding his financial independence.

Befriending is a long lasting project that brings people together to reduce the devastating effects of isolation. A call from a friendly person who wants to talk to you or someone arranging to go out for a coffee or museum visit, has such an emotional impact on people when the only people who you are in touch with are there because of your health conditions. This changes the focus in the brain and makes a wonderful difference.

After losing several close friends, June was feeling lonely and looking for companionship. A former social worker with a love of flamenco, the arts and classical music, she was matched through Age UK Lewisham's Befriending Service with volunteer Emily in October 2025. The pair quickly formed a strong friendship, enjoying walks in Greenwich Park and attending concerts together. When June was hospitalised and temporarily required a wheelchair, Emily's regular support and encouragement helped her stay connected and active. Today, June has regained her mobility and confidence. June said, "The befriending service has been a great benefit to me… it's really enabling me to get out and about and do the things that I enjoy." Emily reflected, "June has recovered from her operation really well… she walked from one end of Greenwich Park to the other when we last met."

One of the core services that all Age UK Brand partners deliver is **Information and Advice** on matters such as benefits, housing, community care and debts. This is done through face to face and over the phone. One highly valued aspect of our service is that we will visit people at their home as well as in community settings, enabling the service to be person centred and trusted.

> *A Lewisham resident in her early 80s was struggling with rising energy costs and worsening health conditions, leaving her worried about staying warm and managing household bills. We supported her to successfully claim Attendance Allowance after a previous unsuccessful application, increasing her income by £73.90 per week. This also enabled her to access Pension Credit, adding a further £18 per week and unlocking additional support, including help with health costs and a free TV licence. We secured a charitable grant for a safe new garden shed, helping her stay active, and referred her for energy support while advocating for an urgent boiler replacement. As a result, she achieved greater financial security, improved wellbeing and increased independence.*

Our **Southwark Facilitation** service commonly goes by the name of **Ageing Well Southwark** and is delivered in partnership with other charities in Southwark under the banner of COPSINS. The service provides a front door for people to connect with existing services in the borough, whether these are provided by us, voluntary partners or other organisations in the borough. Alongside this they also manage the handyperson and Happy Feet services. For handyperson this enables people to stay safe in their homes for longer. Happy Feet is a toenail cutting service as good foot health is essential for balance and has a significant impact on access to so many wellbeing activities.

> *PR, a woman living with Alzheimer's disease, experienced frequent falls and increasing dementia-related symptoms, including wandering from home. Her live-in carer, S, was struggling to manage alone and had received little support since PR's diagnosis. Following a wellbeing check, we provided information and signposting to a range of specialist services, including social services, the Alzheimer's Society, Southwark Carers, Herbert's Protocol and home monitoring alarm services. We also raised awareness of PR's rights under the Mental Capacity Act regarding safety measures at home. As a result, S gained access to information, practical support options and pathways to respite and care, helping her feel better equipped to manage PR's increasing needs and maintain her safety and wellbeing.*

J.D. contacted the service after experiencing serious mobility difficulties following pneumonia, leaving her largely housebound and reliant on taxis. Living alone in a housing association flat, she was also struggling with an unsuitable kitchen and broken appliances but had been unable to secure adaptations. Through ongoing support, she was signposted to housing advice services, falls prevention activities, local social groups and transport support, including help progressing her Taxicard application. Information was also provided on handyperson services and community activities. As a result, J.D. accessed housing advice, joined a local community centre and signed up for lunches, social activities and falls prevention classes, helping to reduce isolation, improve confidence and support her independence.

At **Stones End Day Centre**, we believe in helping people rediscover their strengths, passions and sense of purpose, regardless of age or health challenges. The service provides door to door transportation and a day full of appropriate activities and a healthy lunch predominatly for older people living with dementia. The centre not only helps people to connect and manage their condition, it also extends the time people are able to live at home or in supported living, providing dignity and respect.

Ms C.L., who lives with multiple medical conditions, had not painted for over 20 years since her career as a teacher in London. Recognising her talent, staff provided encouragement, one-to-one support and the materials she needed to begin creating again. Through therapeutic activities and compassionate support, Ms C.L. produced a collection of high-quality artwork now displayed throughout the centre. She said she felt “honoured” to continue doing what she loves and proud to have her work exhibited, boosting her confidence, wellbeing and sense of achievement.

Volunteer Contribution

Volunteers support many or our services, most notably including Befriending and Community Transport. Volunteers also support our Day Centres and our Information and Advice service.

Our day centres in Southwark also make use of corporate volunteering as a method of fundraising, to gain access to equipment for Handyperson services, as well as leafletting in the local area.

We would like to say a massive “thank you” to all the 214 amazing volunteers that have been active with us over the past year:

Abdulmajid Yahaya
Abimbola Ulrich
Adesewa Adeyemi
Alastair Edwards
Alba Garcia
Albertina de Almeida
Aleksandra Saitere
Alex Verster
Alexandra Quezadalor
Alice Malwizya
Alice Roberts
Alison Williams
Amira Ibrahim
Amy Condon
Amy Polglaze
Amy Quinn
Andrea Corrales-Malaga
Andrea Mioto Burkimsher
Andrew Kong
Anna Fleming
Anna Govett
Anna Moxom
Anna O’Connor-Coffey
Anna Thom
Anna Wyatt
Annette O'Malley
Anthony Bailey
Arabella West
Arit Edem
Astrid Simpson
Ayesha Shakeel
Barry Kennedy
Becky Leach

Beryl Campbell
Beth Lane
Beulah Martin
Beverley Rowe
Boris Rykov
Breda McAleer
Bryden Commons
Cameal Commings
Camila Gobo De Freitas
Camilla Cattaneo
Caroline Hughes
Cathy Pound
Charlie Tume
Charlotte Vaillant
Chris Arden
Christine Easton
Colin Giordmaina
Crystal Otomewo
Danny Gauci
Darren John Manning
David Meredith
Deborah Noel
Deborah Vuong
Dediow Valton
Denise Killingbeck-Stuart
Diumeris Pereira
Dominic Burdess
Douglas Wright
Elif Babur
Elizabeth Tuudah
Emily Glass
Emily Moore
Emma Johansson

Fadi Elhag
Faith Wangui Njenga
Ferdusi Uddin
Fletcher Parks
Folusho Famosa
Frances Burton Lynch
Frankie Pennington
Galvin Khara
Genevieve Lee
Genora Leachman
Georgie Baker
Gloria Adoch
Grace Sontan
Greer Hollis
Gurpreet Randhawa
Gwendoline McDonald
Haajera Adil
Harry Japp
Hervien Yeung
Igor Birzula
Ilirjona Sinanaj
Izzabella Anang
Jackie Sommerville
Jacqueline Clarke-Vernon
Jaime Fox
James Foulkes
Jersey Stevie Kelly
Jessica Miller
Joel Olanipekun
John Firmin
Joseph West
Joy Rugaju
Joyce Asaolu

Jude Winehouse
Judith Munroe
Julia Homersham
Junior Michael Stopfields
Justin Dominic Cook
Kate Spicer
Katherine King
Katherine Munro
Katie Hinde
Khim Jeeves
Kit Kelly
Lily Leeming
Linda Ogoke
Linda Wesley
Lorna May
Louis Bussoli
Madeleine Tinitana
Makena Foster
Marcia Branwen-Riley
Marianne Spry
Mary Antwi
MISS Sarah Owhin
Miu Ping Sze-To
Molly Jasmine Carroll
Monica Guanoluisa
Mouamal Jabar
Mr Darron Derriman
Mr Neil Truluck
MYeyejide Adeleye
Napthalia Hill
Neil Amos
Nevielle Hearfield
Nicole Rodriquez
Nkechi Agba
Olena Almenoar
Olivia Crooks
Olufunmilola Martins

Onur Acar
Patricia Beaver
Paul Daveport
Paul Reynolds
Pauline Yeko
Phyllis Stewart
Pippa Ager
Polly Hall
Raaji Sivam
Radhah Ahmed
Rafaela Delvas
Rafiat Odeshina
Rashma Khanom
Ray Bishop
Rebecca Bullen
Richard Constable
Robin Willmott
Rocio Bolanos-Mora
Sally Douglas
Sam McKain
Samhita Gogoi
Sandra Sharpe
Sarah Burleigh
Sarah Coffinatchi-Black
Sarah George
Sarah Thorogood
Sarah Van-Spall
Sebastian Kelly
Senanu Avadzi
Seonju Moon
Shannah Kimlougue
Sheila Hunt
Sheila Nazran
Simone Dembitzer
Simran Jha
Sina Michael
Sinem Yildirim

Sonia Obiokafor
Sophie Donovan
Spendylove Boadi
Steve Ewing
Steven Fletcher-White
Stewart Elrie
Stuart Leggatt
Susan Coleman
Svitlana Kit
Temiloluwa Rufai
Teniola Okuleye
Tim Webb
Toke Salau
Tom Philips
Tony Jewell
Trevor Graham
Tunda Manji
Ulalee Griffiths
Vanessa Pham
Vicky Walker
Victoria Harding
Viji Ravindra
Violetta Christou
Wendy Bisiker
Wendy Lloyd
Will Hannam
Winifred Sinah
Wondwosen Tadesse
Xiaoqing Wang
Yonca Akgun
Yvonne Ellis
Zak Sillick
Zaynab Ajoryi
Zeej Alhajj
Zubie Patel
Zyrus Gallego



This table shows the impact that volunteers have on different projects. All our services work better when we have dedicated and amazing people who are willing to give up their time. Some of our projects such as our befriending services can only operate when we have volunteers willing to take part.

What this table doesn't show is the time given by volunteers to each project. Every minute and every hour is important and so many volunteers have given so much time. All volunteers receive training and support in their role.

Corporate Partners and volunteers:

We are incredibly grateful to the many corporate volunteers who have given their time, energy and enthusiasm to support Age UK Lewisham & Southwark throughout the year.

Whether helping at our day centres, supporting special events, improving community spaces, or bringing companionship and connection to older people, your contributions have made a meaningful difference. Your willingness to share your skills and time has helped us enhance the services we provide and create positive experiences for the older people we support.

This year, we were proud to welcome volunteers from organisations across a wide range of sectors. Each volunteering day demonstrated the power of partnership and the positive impact that businesses can have within their local communities.

On behalf of our staff, trustees, volunteers and, most importantly, the older people who benefit from your support, thank you. Your commitment, generosity and community spirit are greatly valued, and we look forward to continuing to work together in the years ahead.

Abercrombie & Fitch
Accenture
AMA
Amex
Atrium
Aviva
Barclays
Baringa
BB Brown
Bloomberg
BPCE Group
Clarity
CLS Group
CNX Therapeutics
Dentsu
Discovery Warner Brothers

FCA
Flutter
Genpact
Hey Human
Kayali
Kent PLC
Laithe
LSEG
Marsh
Mews Team
Northern Trust
OpenAsset
OSTTRA
Pfizer
Portico
Prinova

QBE
RBS
Ropes & Gray
Salesforce
SentinelOne
Schroders
Sister
Sky TV
Smart Group
SMBC
Tag Group
Taskrabbit
The Trade Desk
Verisure
Verve
Wanstor
Wild

Financial Review

Financial Review

Our work is funded by a mixture of income earned from services delivered, grants from local authorities, other statutory bodies, charitable trusts and foundations, and donations from individuals and corporate bodies. The main funding sources for year were income from our Day Care services and grants from Southwark and Lewisham Councils. We also secured several smaller grants from a range of funders, thereby helping to diversify our funding base. During the year we received no income from retail activities.

For the year ended 31 March 2026, the charity recorded total income of £2,394,958 (2025: £2,582,048) and total expenditure of £2,424,338 (2025: £2,705,711). The overall reduction in funds was £37,070, compared with £125,336 in the previous year.

Although income declined during the year, expenditure reduced by a greater amount, resulting in a significantly improved financial result. This reflects the continuing work to manage costs and adapt to changes in funding arrangements, while maintaining services for older people across Lewisham and Southwark. Achieving sustainable financial performance remains a key priority for the trustees.

The increase in Employers' National Insurance contributions took effect from April 2025, trustees recognise that this added further pressure to staff-related costs in 2025–26. As staffing forms the largest component of our expenditure, even modest percentage rises have a material impact. The charity has already reflected this change in forward budgets and continues to seek efficiency measures and diversified income to absorb such statutory cost increases.

Reserves and Risk Management

Reserves Policy

As at 31 March 2026, total reserves were £725,360 (2025: £762,430), of which none were restricted. The reserves policy aims to ensure we can

• Deal with short-term volatility of income without having to suddenly cut expenditure. This allows the charity to spend a portion of reserves, subject to a replenishment plan being in place.

• Provide funding to cover the charity in the extreme case of closure / major change.

The Trustees consider that 3 to 4 months' future expenditure is the target range for these purposes. This gives a target range for free reserves of between £606,085 and £808,113. Free reserves, calculated as unrestricted funds less tangible fixed assets and fixed asset investment funds, were approximately £519,896 at 31 March 2026 (2025: £613,698).

This year we have used some of the reserves to support the work of the charity – including by giving pay rises to reflect the cost of living increases that staff are facing. Free reserves were therefore below the indicative target range at the year end. The Trustees recognise

the need to rebuild free reserves while managing expenditure and developing sustainable income streams.

The challenging financial environment in which we are operating is likely to continue to be felt during the next financial year, demonstrating the importance of having healthy reserves.

Risk Management

Trustees regularly assess and review the most important strategic and operational risks to the charity, and ensure that systems and procedures are in place to monitor and mitigate these. A strategic risk register is maintained outlining the likelihood of any potentially damaging outcome, the potential impact of such an outcome, and detailing who is responsible within the organisation for monitoring the risks and for taking relevant steps to mitigate these. These steps include ways of reducing both likelihood and impact. The key strategic/organisational risks and mitigations identified for the year were:

- Failure to secure sufficient unrestricted reserves through voluntary fundraising from Corporates and Individuals

The board has restructured the fundraising function of the charity, and a member of the Senior Management Team has changed responsibilities to lead on fundraising.

- Withdrawal of main funding streams because of a shortage of money or because of changing funding priorities

During the year both Lewisham and Southwark Councils recommissioned core funding grants. This has meant that the charity has had to restructure its team to meet the delivery objectives of the new funding. The staff team worked with Southwark Council to review the spot purchasing arrangements for Stones End Day Centre, ensuring an improved level of transparency.

- Inflationary pressures impact on our ability to deliver services within budgets

During the year the Trustees and CEO led a review of the structure of the charity and as part of the business plan have reshaped the core team for the following financial year to bring expenditure in line with income to ensure that the charity operates within its means. The charity is a London Living Wage employer and will always ensure that staff on the lowest salaries are paid at or above the living wage. This commitment shapes how we structure ourselves to ensure that we focus on supporting our team so they are able to support people accessing our services.

These measures reflect the trustees' continuing focus on managing financial and operational risks while protecting the quality and continuity of services. The Board will continue to monitor the effectiveness of these actions through its regular financial and risk management reviews, adapting its approach as funding arrangements and operating conditions change.

Investment Arrangements and Policy Development

The Investment Policy seeks to strike a balance between holding sufficient cash levels to

meet working capital requirements, and investing that part of the reserves held for longer periods in assets that are likely to keep pace with rising costs.

The policy is to hold the majority of funds in liquid assets to deal with short-term requirements and guard against volatility, and a smaller portion in assets likely to achieve some capital growth.

Cash is invested in a variety of UK banks that are covered by the Financial Services Compensation Scheme [FSCS]. A balance is struck between instant access, notice amounts, and fixed term deposits, dependent on cash flow requirements.

Non-cash investments are in collective schemes to achieve the required diversity. These can be funds of bonds, equities, or other investments, or a mixture of these assets. We do not have a specific environmental, social and governance investment policy though where feasible we seek to invest in ethical funds. A review of the charity's investment policy will be undertaken during the year 2026/27. This will include ethical and environmental considerations.

At 31 March 2026, the charity held investments valued at £76,729 and short-term fixed deposits of £218,279, representing a combined total of £295,008. Following the year-end, the trustees initiated a review of the charity's reserves management and investment arrangements as part of their wider work to strengthen financial governance and support the 2026–2030 Strategy. The review is examining how best to balance the security of the charity's funds, liquidity requirements, appropriate financial returns and effective oversight. It includes an assessment of existing arrangements and alternative banking and investment options, taking account of capital protection, accessibility, diversification, ethical considerations and operational efficiency. The work will inform the development of formal Reserves and Investment Policies for trustee consideration. These policies are intended to provide a clearer framework for managing the charity's financial resources and supporting its longer-term financial sustainability.

Sustainability and Environmental Responsibility

The management of Age UK Lewisham & Southwark recognises that the day-to-day operations can impact both directly and indirectly on the environment. We aim to protect and improve the environment through good management and by adopting best practice wherever possible. We will work to integrate environmental considerations into our business decisions and adopt greener alternatives wherever possible, throughout our operations. To this end we encourage all staff to travel as environmentally neutral as positive. We will review our energy suppliers to move towards net zero. We have made a big step in securing funding for new electric minibuses.

Future Plans

In July 2026 the charity launched the 2026 – 2030 Strategy. In here the charity committed to deliver and grow high-quality frontline services despite rising costs, become financially sustainable and

invest in our people. Setting out a renewed focus on tackling loneliness, poverty and frailty by enhancing existing services and developing new needs-led, sustainable models. Through community-based activities, advice, befriending, day services, dementia programmes, cancer support and practical services.

To achieve this, Age UK Lewisham & Southwark will operate through three organisational pillars:

Values-Led – ensuring fairness, dignity, equity and respect underpin every interaction.

Engaging – being a trusted partner to older people and a collaborator of choice across sectors.

Sustainable – building strong financial, workforce, governance and digital foundations.

Partnership working will be central to delivery, including borough-based alliances, the COPSINS partnership, Lewisham INT, London-wide AGE UK network and the emerging South East London Age UK collective.

Over the period of our next strategy we are seeking to develop the following opportunities;

- New partnership projects in both boroughs
- Strong supportive relationships with local authorities
- Establish a physical presence in Lewisham
- Grow practical projects styled on Handy Persons and Happy Feet
- Offer a strong befriending offer in Lewisham
- Grow the sports and health offer
- Continually increase the quality of advice and facilitation
- Grow day care provision
- To be a financially sustainable charity
- Grow the staff wellbeing and training plan
- Grow fundraising function in the charity
- Establish a retail offer

Income Generation

Diversifying income will be a central priority as the charity responds to increasing pressures on local authority funding and a more competitive fundraising environment. We will seek to strengthen relationships with individual donors, charitable trusts, businesses and other potential supporters, while exploring opportunities for regular giving, legacies and longer-term funding partnerships. The aim is to reduce reliance on a limited number of funding sources, develop more predictable income streams and strengthen the charity's capacity to sustain its services.

Service Improvement and Service Expansion

We will continue to review and develop our services in response to the changing needs of older people across Lewisham and Southwark, with particular attention to accessibility, quality, effectiveness and opportunities for partnership working.

Service development will be informed by evidence of local need, feedback from service users and opportunities for collaboration with statutory, voluntary and community organisations. Any expansion will be assessed against its likely impact, funding requirements and long-term sustainability.

Expenditure Controls
Maintaining effective financial management will remain a priority. The charity will continue to review expenditure, staffing arrangements, service delivery costs and operational efficiency to ensure that resources are directed towards activities that deliver the greatest benefit.
The trustees recognise the importance of balancing financial discipline with the need to retain experienced staff, maintain service quality and respond to increasing demand. Financial performance will continue to be monitored through regular management reporting and trustee oversight.

Capital Investment and Organisational Development
The charity will continue to assess opportunities to improve its organisational infrastructure, including information technology, management reporting, data collection and systems that support more effective service delivery and performance monitoring.
Any proposed capital expenditure or significant organisational investment will be evaluated against operational need, affordability, anticipated benefits and available funding. Priority will be given to improvements that strengthen efficiency, accountability and the charity's capacity to deliver its strategy.

Structure, Governance and Management

Age UK Lewisham and Southwark is an independent Registered Charity and a Company Limited by Guarantee, responsible for its own policy, direction, and funding. Age UK Lewisham and Southwark is a Charity formed from a merger of Age Concern Southwark and Age Concern Lewisham in 2006.

The Board of Trustees of the Charity governs its affairs. Trustees are also Directors of the Company. The Trustees have a broad range of skills, experience, and backgrounds. The Articles of Association allow for Organisational Members as well as individual Trustees, and as at 31 March 2026 there were 6 individual Trustees and 13 Organisational Members.

The Board takes overall responsibility for ensuring that the financial, legal and contractual responsibilities of the charity are met, and that there are satisfactory systems of controls and of risk-management. It decides on policy and strategy, and ensures that the organisation fulfils its objectives. The Board meets at least quarterly. There are also Finance and Operational sub-committees of the Board that meet quarterly.

The day-to-day management of the charity is delegated to the Chief Executive Officer, who works with a team of managers to fulfil the charity's objectives. The Chief Executive Officer reports to the Chair and Board.

Age UK Lewisham and Southwark is a Brand Partner of Age UK, which allows Age UK Lewisham and Southwark to ensure that the issues and concerns of older adults in Lewisham and Southwark are brought to the attention of policy-makers at national, regional and local levels.

We are proud holders of the Age UK Charity Quality Standard which certifies that we are a well-governed and effective organisation committed to the wellbeing of older people, our staff, volunteers and partners. We re-secured this quality mark in the year, following an intensive review

process, on-site visits and interviews with service users, staff, volunteers and trustees by an external agency appointed by Age UK.

Our Information and Advice Service holds the Age UK Information and Advice Quality Mark. This is a quality assurance for organisations which provide to the public advice on social welfare issues. It recognises the high standard of advice we provide for older people locally.

We continue to be accredited for the NHS Data Security & Protection Toolkit Standard in relation to our information governance.

Age UK Lewisham and Southwark remains an independent local charity, run by local people, for local people. It continues to provide high-quality services at local level, supporting older adults to maintain their independence, dignity and well-being. It is also a member of The Age England Association, and Age UK London.

Trustee Responsibilities Statement

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, and of its incoming resources, and application of resources, including income and expenditure. In preparing these financial statements, the Trustees should follow best practice, and:

- Select suitable accounting policies and then apply them consistently; observe the methods and principles of the charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company, and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charitable Company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees, who are also directors of the Charitable Company, have pleasure in presenting their Annual Report and financial statements for the year ended 31st March 2026. The Trustees confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association, and with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP), which is applicable to charities preparing their accounts in accordance with FRS 102.

Pay Policy for Senior Staff

Key Management Personnel are considered to be the Trustees and the Chief Executive. The pay of senior staff is reviewed annually by the Trustees, and is benchmarked against pay levels in similar charities. All Trustees give their time freely, and none have received any remuneration or expenses during the year.

Gender Pay Gap Analysis

Age UK Lewisham and Southwark's median pay gap in October 2026 across all employees is 2.0% (less for men than for women) compared to the national average of 8.1% (less for women than for men). To calculate this, the HR team combined data on employees' self-disclosed gender together with their full-time equivalent pay, and calculated the median average hourly wage for both genders. This shows a decrease in the gender pay gap as compared to last year (when there was a 4.2% median pay gap, less for women than for men). Because of the comparatively small number of individuals employed by AUKLS, slight fluctuations in employee numbers and demographics can have a noticeable impact on these figures. That said, AUKLS remains committed to again eliminating the gender pay gap when and where possible, and to identifying any areas for improvement.

Going Concern

The Trustees believe that there are no material uncertainties that call into doubt the charity's ability to continue Its activities. The accounts have therefore been prepared on the basis that the charity is a going concern.

Disclosure of information to Auditors

So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware, and the Trustees have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

Goldwins Limited have indicated their willingness to continue in office, and in accordance with the provisions of the Companies Act 2006 a resolution will be proposed at the Annual General Meeting to tender for Auditing services for the following three years. Goldwins Limited will be invited to tender.

Approved by the Board on 12-Nov-2026 and signed on its behalf:



.....

Philippe Granger
Chair

Charity No. 296862
Company No.
2118525
Dat

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF AGE UK LEWISHAM AND SOUTHWARK

Opinion

We have audited the financial statements of Age UK Lewisham and Southwark for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report

To the members of Age UK Lewisham and Southwark

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report

To the members of Age UK Lewisham and Southwark

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
    - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Nabeel Shahzad

Nabeel Shahzad (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Age UK Lewisham and Southwark
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the year ended 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Income from:					
Donations and Grants					
Independent Living Services		21,779	668,894	**690,673**	1,136,021
Healthy Communities and Day Care		17,245	230,160	**247,405**	36,203
Lewisham Connections		7,740	675,647	**683,387**	804,979
Total Donations and Grants	**3**	46,764	1,574,701	**1,621,465**	1,977,203
Charitable activities:					
Healthy Communities and Day Care		746,455	-	**746,455**	577,446
General		9,050	-	**9,050**	7,460
Total Charitable Activities	**4**	755,505	-	**755,505**	584,906
Investment Income	**5**	17,988	-	**17,988**	19,939
Total Income		820,257	1,574,701	**2,394,958**	2,582,048
Expenditure on:					
Raising Funds		34,981	-	**34,981**	18,432
Charitable activities					
Independent Living Services		54,594	668,894	**723,488**	1,272,520
Healthy Communities and Day Care		683,492	230,160	**913,652**	539,324
Lewisham Connections		76,570	675,647	**752,217**	875,435
Total expenditure	**6**	849,637	1,574,701	**2,424,338**	2,705,711
Net (expenditure)/ income before net gains (losses) on investments		(29,380)	-	**(29,380)**	(123,663)
Net (losses)/gains on investments		(7,690)	-	**(7,690)**	(1,673)
Net Movement in Funds in the year		(37,070)	-	**(37,070)**	(125,336)
Reconciliation of funds					
Funds brought forward at 1 April 2025		762,430	-	**762,430**	**887,766**
Funds carried forward at 31 March 2026	**20**	725,360	-	**725,360**	**762,430**

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Age UK Lewisham and Southwark
Balance Sheet
As at 31 March 2026

	Notes		2026		2025
		£	£	£	£
FIXED ASSETS					
Tangible assets	**12**		**128,735**		64,313
Intangible Fixed Assets	**13**		**-**		-
Investments	**14**		**76,729**		84,419
			205,464		148,732
CURRENT ASSETS					
Debtors	**15**	**242,006**		71,989	
Cash at bank and in hand		**325,004**		635,320	
Short- term fixed deposits		**218,279**		208,043	
		785,289		915,352	
CURRENT LIABILITIES					
Creditors – amounts falling due within one year	**16**	**(265,393)**		(301,654)	
NET CURRENT ASSETS			**519,896**		613,698
NET ASSETS			**725,360**		762,430
FUNDS					
Restricted funds			**-**		-
Unrestricted funds					
Designated Funds		**-**		-	
General Funds	**20**	**725,360**		762,430	
Total Unrestricted Funds			**725,360**		762,430
TOTAL FUNDS	**19**		**725,360**		762,430

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the Board and authorised for issue on…..

…….

Philippe Granger
Chair

Chinasa Uyanna (Nov 18, 2026 08:57:52 GMT)

…….

Chinasa Uyanna
Treasurer

Company registration Number: 2118525

The attached notes form part of the financial statements.

Age UK Lewisham and Southwark
Statement of Cash Flows
For the year ended 31 March 2026

	Note	2026	2026	2025	2025
		£	£	£	£
Net cash provided by operating activities	**21**		**(235,721)**		149,929
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		**17,988**		19,939	
Sale / (purchase) of fixed assets		**(82,347)**		(54,953)	
Sale /(purchase) of investments		**(10,236)**		36,149	
Cash provided by investing activities			**(74,595)**		1,135
Change in cash and cash equivalents in the year			**(310,316)**		151,064
Cash and cash equivalents at the beginning of the year			**635,320**		484,256
Cash and cash equivalents at the end of the year	**22**		**325,004**		635,320

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2026

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost or transaction value.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the performance of a specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise shop costs and the costs incurred in raising voluntary contributions, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and small grants undertaken to further the purposes of the charity and their associated support and governance costs. Charitable activities are analysed into the three main activity areas undertaken by the charity.

VAT is charged as a cost against the activity for which the expenditure was incurred as Age UK Lewisham and Southwark is not VAT registered.

1 Accounting policies (continued)

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the services for older people. These costs have been allocated between cost of raising funds and expenditure on charitable activities. Governance costs are those involving the public accountability of the charity (including audit costs.) Support and governance costs have been allocated according to staff numbers and resource plans.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold improvements	Over 10 yrs or the life of the lease if less than 10 yrs
Motor vehicles	25% straight line
Fixtures and fittings	33.3% straight line
Computer and office equipment	33.3% straight line
Intangible Assets	33.3% straight line

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank, cash equivalents and short- term deposits

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Fixed-term deposits maturing within 12 months of the balance sheet date are disclosed separately within current assets.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Pensions

The charity operates a defined contribution pension scheme operated by NEST. Contributions are to the Statement of Financial Activities when they are payable to the scheme.

2 Detailed comparatives for the statement of financial activities

	2025 Unrestricted £	2025 Restricted £	2025 Total £
Income from:			
Donations and Grants			
Independent Living Services	11,504	1,124,517	1,136,021
Healthy Communities and Day Care	11,504	24,699	36,203
Lewisham Connections	11,505	793,474	804,979
Total Donations and Grants	34,513	1,942,690	1,977,203
Charitable activities:			
Healthy Communities and Day Care	577,446	-	577,446
General	7,460	-	7,460
Total Charitable Activities	584,906	-	584,906
Investment Income	19,939	-	19,939
Total Income	**639,358**	**1,942,690**	**2,582,048**
Raising funds	18,432	-	18,432
Charitable activities:			
Independent Living Services	148,003	1,124,517	1,272,520
Healthy Communities and Day Care	514,625	24,699	539,324
Lewisham Connections	81,961	793,474	875,435
Total expenditure	**763,021**	**1,942,690**	**2,705,711**
Net (expenditure)/income before net gains (losses) on investments	(123,663)	-	(123,663)
Net gains / (losses) on investments	(1,673)	-	(1,673)
Net movement in funds	(125,336)	-	(125,336)
Total funds brought forward	887,766	-	887,766
Total funds carried forward	**762,430**	**-**	**762,430**

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2026

3 Income from donations and grants

	Unrestricted	Restricted	2026 Total	Unrestricted	Restricted	2025 Total
	£	£	£	£	£	£
Donations	21,779	-	**21,779**	25,254	-	25,254
Age UK	-	-	**-**	-	8,500	8,500
London Borough of Southwark - Ageing Well Southwark	-	434,349	**434,349**	-	949,433	949,433
London Borough of Lewisham-Community Connections	-	429,440	**429,440**	-	440,000	440,000
United St Saviour	-	1,200	**1,200**	-	14,700	14,700
Henry Smith- Positive Mind	-	45,000	**45,000**	-	60,000	60,000
One Health Lewisham grant	-	56,207	**56,207**	-	56,000	56,000
London Borough of Lewisham - Information and Advice	-	35,373	**35,373**	-	17,400	17,400
Other	24,985	-	**24,985**	9,259	2,023	11,282
London Borough of Lewisham - Community Fundraiser	-	60,000	**60,000**	-	60,000	60,000
Emmanuel Hospital I&A	-	-	**-**	-	12,500	12,500
Handy Person	-	47,926	**47,926**	-	-	-
Southwark Charities	-	21,079	**21,079**	-	20,330	20,330
Southwark Council -SEDC Services	-	48,771	**48,771**	-	-	-
London Borough of Southwark - Care Home project	-	21,866	**21,866**	-	21,866	21,866
London Borough of Lewisham - VSL Core	-	50,000	**50,000**	-	50,000	50,000
London Borough of Lewisham - VSL Transport	-	40,000	**40,000**	-	40,000	40,000
Phoenix Housing - Happy Feet	-	33,333	**33,333**	-	-	-
AgeUK BEC programme	-	-	**-**	-	20,263	20,263
Alzheimer's Dementia project	-	31,788	**31,788**	-	31,788	31,788
City Bridge	-	43,180	**43,180**	-	42,060	42,060
Health Inequalities	-	-	**-**	-	31,818	31,818
MacMillan - Cancer Champion	-	68,922	**68,922**	-	-	-
MacMillan - Social Prescribing		55,192	**55,192**	-	-	-
London Borough of Southwark - Warm Spaces	-	11,075	**11,075**	-	10,875	10,875
Lewisham Local - Essentials Grant	-	-	**-**	-	5,834	5,834
Mercers	-	40,000	**40,000**	-	40,000	40,000
Merchant Taylor	-	-	**-**	-	5,300	5,300
London Catalyst	-	-	**-**	-	2,000	2,000
	46,764	1,574,701	**1,621,465**	34,513	1,942,690	1,977,203

4 Charitable Activities

Day Care services	630,509	-	**630,509**	497,205	-	497,205
Happy Feet services	24,606	-	**24,606**	18,528	-	18,528
Property letting	9,050	-	**9,050**	7,460	-	7,460
Catering and centre activities Income	50,924	-	**50,924**	46,471	-	46,471
Corporate Volunteering Income	35,200	-	**35,200**	9,679	-	9,679
Other income	5,216	-	**5,216**	5,563	-	5,563
	755,505	-	**755,505**	584,906	-	584,906

5 Investment income

Bank interest and investment income	17,988	-	**17,988**	19,939	-	19,939
	17,988	-	**17,988**	19,939	-	19,939

6 Analysis of expenditure

		Charitable activities						
	Cost of Raising Funds £	**Independent Living Services £**	**Healthy Communities and Day Care**	**Lewisham Connections £**	**Governance Costs £**	**Support Costs**	**2026 Total £**	**2025 Total £**
Staff	34,977	527,713	575,198	664,360	-	128,614	**1,930,862**	1,813,003
Training, travel & recruitment	-	1,707	1,705	1,668	-	3,376	**8,456**	20,859
Meetings, activity and events	4	30,238	102,975	5,950	-	4,821	**143,988**	107,987
Funds paid to other organisations	-	75,984	-	-	-	-	**75,984**	466,808
Audit Fees	-	-	-	-	9,120	-	**9,120**	8,400
Audit Fees (previous years underprovision)	-	-	-	-	2,500	-	**2,500**	-
Consultancy, legal & professional	-	7,815	15	-	9,885	4,715	**22,430**	40,830
Depreciation	-	-	10,912	-	-	7,013	**17,925**	11,955
Premises	-	6	116,613	-	-	117	**116,736**	129,705
Administration & finance	-	2,039	5,067	860	-	29,928	**37,892**	61,810
Office costs	-	3,751	7,420	2,196	-	45,077	**58,445**	44,354
Support costs	-	67,723	85,524	70,413	-	-223,660	-	-
Governance costs	-	6,512	8,223	6,770	-21,505	-	-	-
Total expenditure 2026	**34,981**	**723,488**	**913,652**	**752,217**	**-**	**-**	**2,424,338**	-
Total expenditure 2025	18,432	1,272,520	539,324	875,435	-	-	**-**	2,705,711

6a Analysis of expenditure (prior year)

		Charitable activities						
	Cost of Raising Funds £	**Independent Living Services £**	**Healthy Communities and Day Care**	**Lewisham Connections £**	**Governance Costs £**	**Support Costs**	**2025 Total £**	**2024 Total £**
Staff	18,432	611,087	360,857	641,326	-	181,300	**1,813,003**	1,807,615
Training, travel & recruitment	-	6,686	6,131	8,042	-	-	**20,859**	31,441
Meetings, activity and events	-	34,613	31,739	41,635	-	-	**107,987**	163,947
Funds paid to other organisations	-	466,808	-	-	-	-	**466,808**	481,709
Audit Fees	-	-	-	-	8,400	-	**8,400**	10,380
Consultancy, legal & professional	-	13,087	12,001	15,742	-	-	**40,830**	33,432
Depreciation	-	3,832	3,514	4,609	-	-	**11,955**	15,904
Premises	-	41,574	38,122	50,008	-	-	**129,705**	136,415
Administration & finance	-	12,878	11,809	15,490	-	21,634	**61,810**	96,255
Office costs	-	-	-	-	-	44,354	**44,354**	36,602
Support costs	-	79,263	72,682	95,343	-	(247,288)	-	-
Governance costs	-	2,692	2,469	3,239	(8,400)	-	-	-
Total expenditure 2025	**18,432**	**1,272,520**	**539,324**	**875,435**	**-**	**-**	**2,705,711**	-
Total expenditure 2024	48,128	1,071,028	960,108	734,436	-	-	**-**	2,813,700

9 Net incoming/ (outgoing) resources for the year

This is stated after charging:	**2026 £**	2025 £
Depreciation	**17,925**	11,955
Auditors' Remuneration	**7,600**	7,000

10 Staff costs

	2026 £	2025 £
Salaries	**1,686,836**	1,626,927
Employer National Insurance Costs	**206,399**	149,698
Employer's contribution to defined contribution pension schemes	**37,627**	36,378
	1,930,862	1,813,003

The average number of employees was:	**2026 No.**	2025 No.
Raising Funds	2	1
Charitable Activities	74	80
Support	4	5
Governance	1	1
	81	87

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2025: £nil) neither were they reimbursed expenses during the year (2025: £nil). No charity trustee received payment for professional or other services supplied to the charity (2025: £nil).

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2026 No.	2025 No.
£60,000 - £69,999	**1**	1

The total employee benefits including pension contributions and employer's national insurance of the key management personnel were £352,299 (2025: £321,157).

11 Taxation

Age UK Lewisham and Southwark is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold Buildings	Motor Vehicles	Computer & Office Equipment	Fittings & Fixture	Total
Cost	**£**	**£**	**£**	**£**	**£**
At the start of the year	113,954	161,269	102,888	123,613	**501,724**
Additions in year	-	48,771	26,469	7,107	82,347
Disposals in the year	-	-	-	-	-
At the end of the year	113,954	210,040	129,357	130,720	584,071
Depreciation					
At the start of the year	113,954	102,920	102,241	118,296	437,411
Charge for the year	-	6,335	6,620	4,970	17,925
Eliminated on disposal	-	-	-	-	-
At the end of the year	113,954	109,255	108,861	123,266	455,336
Net Book Value					
At the end of the year	-	100,785	20,496	7,454	128,735
At the start of the year	-	58,349	647	5,317	64,313

13 Intangible fixed assets

Cost	**£**
At the start of the year	11,010
Additions in year	-
Disposals	-
At the end of the year	11,010
Depreciation	
At the start of the year	11,010
Charge for the year	-
Eliminated on disposal	-
At the end of the year	11,010
Net Book Value	
At the end of the year	**-**
At the start of the year	-

14 Investments

	2026	2025
Investments at fair value:	**£**	£
Investment Funds	**76,729**	84,419
	76,729	84,419
Movements		
Transfers	**-**	(51,528)
Net gain / (loss) on revaluation	**(7,690)**	(1,673)
	(7,690)	(53,201)

Fixed-term deposits of £218,279 (2025: £208,043) have been reclassified from fixed asset investments to current assets, reflecting maturity within 12 months.

15 Debtors

	2026	2025
	£	£
Trade debtors	**144,452**	40,885
Prepayments	**30,127**	25,710
Accrued income	**67,427**	4,878
Other debtors	**-**	516
	242,006	71,989

16 Creditors

	2026	2025
	£	£
Trade creditors	**32,609**	34,925
Other creditors	**-**	1,506
Taxation and social security	**54,975**	48,376
Accruals	**131,776**	132,924
Deferred Income	**46,033**	83,923
	265,393	301,654

17 Deferred income

	2026	2025
	£	£
Balance at the beginning of the year	**83,923**	62,971
Amount released to income in the year	**(83,923)**	(62,971)
Amount deferred in the year	**46,033**	83,923
Balance at the end of the year	**46,033**	83,923

Deferred income comprises grants received from funders in the year which is required to be spent in the following financial year.

18 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:-

	2026 Land and Buildings	2025 Land and Buildings
	£	£
1 year	**20,000**	20,000
	20,000	20,000

19 Analysis of net assets between funds

	Unrestricted Fund	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	128,735	-	**128,735**
Investments	76,729	-	**76,729**
Current Assets	785,289	-	**785,289**
Current Liabilities	(265,393)	-	**-265,393**
Net assets at the end of the year	725,360	-	**725,360**

19a Analysis of net assets between funds (prior year)

	Unrestricted Fund	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	64,313	-	**64,313**
Investments	84,419	-	**84,419**
Current Assets	915,352	-	**915,352**
Current Liabilities	(301,654)	-	**-301,654**
Net assets at the end of the year	762,430	-	**762,430**

20 Movements in funds

	At 1 April 2025	Incoming Resources	Outgoing Resources & losses	Transfer	At 31 March 2026
	£	£	£	£	£
Unrestricted funds					
General Funds	762,430	820,257	(857,327)	-	**725,360**
Total Unrestricted funds	762,430	820,257	(857,327)	-	**725,360**
Restricted funds:					
Safe & Independent Living	-	668,894	(668,894)	-	-
Healthy Communities and Day Care	-	230,160	(230,160)	-	-
Lewisham Connections	-	675,647	(675,647)	-	-
Total restricted funds	-	1,574,701	(1,574,701)	-	-
Total Funds	762,430	2,394,958	(2,432,028)	-	**725,360**

20a Movements in funds (Prior year)

	At 1 April 2024	Incoming Resources	Outgoing Resources &	Transfer	At 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General Funds	887,766	639,358	(764,694)	-	**762,430**
Total Unrestricted funds	887,766	639,358	(764,694)	-	**762,430**
Restricted funds:					
Safe & Independent Living	-	1,124,517	(1,124,517)	-	-
Healthy Communities and Day Care	-	24,699	(24,699)	-	-
Lewisham Connections	-	793,474	(793,474)	-	-
Total restricted funds	-	1,942,690	(1,942,690)	-	-
Total Funds	887,766	2,582,048	(2,707,384)	-	**762,430**

London Borough of Southwark: Ageing Well Southwark: a social prescribing and direct service delivery contract (delivered in partnership with COPSINS) for people aged 60+

London Borough of Lewisham: Community Connections: a social prescribing service for older people.

London Borough of Lewisham Safe and Independent living 18+: Community Connections: an expansion of the Community Connections service to include adults aged 18+

London Borough of Lewisham – Track and Trace: Community Connections: an additional resource to help the Community Connections team support vulnerable older people during Covid19

London Borough of Southwark – Warm and Well Winter: a GP Navigation service (social prescribing linked to GP practices) for older people

London Borough of Lewisham – Information and Advice Service: an accredited Information and Advice service for older people (funded via Citizens Advice Lewisham's Advice Partnership)

21 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2026	2025
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	**(37,070)**	(125,336)
Depreciation	**17,925**	11,955
Interest, rent and dividends from investments	**(17,988)**	(19,939)
(Gains) / losses on investments	**7,690**	1,673
(Increase)/ decrease in debtors	**(170,017)**	364,582
Increase/ (decrease) in creditors	**(36,261)**	(83,006)
Net cash provided by / (used in) operating activities	**(235,721)**	149,929

22 Analysis of cash and cash equivalents

	At 1 April 2025	Cash flows	At 31 March 2026
	£	£	£
Cash at bank and in hand	635,320	(310,316)	**325,004**
Total cash and cash equivalents	635,320	(310,316)	**325,004**

23 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

24 Related party transactions

There are no related party transactions to disclose for 2026 (2025: none).
There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

25 Reclassification of comparative figures

Fixed-term deposits of £208,043 previously included within fixed asset investments at 31 March 2025 have been reclassified as short-term fixed deposits within current assets. This reduces 2025 fixed asset investments from £292,462 to £84,419 and increases current assets from £707,309 to £915,352. Net current assets increase from £405,655 to £61 The reclassification has no impact on total net assets (£762,430), funds or the prior-year result.

FINAL - Age UK L & S 2026

Final Audit Report 2026-11-18

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