



AGE UK LEWISHAM AND SOUTHWARK

Report and Financial Statements For the year ended

31 March 2022

Charity No. 296862

Company No. 2118525 (A Company Limited by Guarantee)



Contents	Page
Company Details and Advisors	3
Report of the Board of Trustees	4
Independent Auditor's Report	13
Statement of Financial Activities	17
Balance Sheet	18
Cash Flow Statement	19
Notes to the Financial Statements	20

Company Details and Advisors

Age UK Lewisham and Southwark exists to improve the lives of older people in the London Boroughs of Lewisham and Southwark, working towards a future in which older people are valued, safe and empowered to make choices about their lives.

Members of the Board of Trustees, who are Directors for the purpose of Company Law, and Trustees for the purpose of Charity Law, and who served during the year, were:

John Veness (Chair)

John Hodgett (Vice Chair and Company Secretary)

Leon Kreitzman

Miny Jansen

Marcia Purnell

Irene Payne

Ray Boyce

Connor Lambourne

Dr Nicky Ryan

Caroline Tregaro (resigned May 2021)

Chief Executive: Ross Diamond

Company Secretary: John Hodgett

Age UK Lewisham and Southwark is a registered Charity (Charity No. 296862) and a Company Limited by Guarantee (Company No. 2118525)

The Registered Office is 11 Scovell Road, London SE1 1QQ

Auditors: Goldwins Limited, 75 Maygrove Road, West Hampstead, London NW6 2EG

Bankers: National Westminster Bank plc, 10 Southwark Street, London SE1 1TJ

Age UK Lewisham and Southwark is a Brand Partner of Age UK England: 7th Floor, One America Square, 17 Crosswall, London, EC3N 2LB

Annual Report of the Board of Trustees for the year ended 31st March 2022

The Trustees, who are also directors of the Charitable Company, have pleasure in presenting their Annual Report and financial statements for the year ended 31st March 2022. The Trustees confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association, and with the Statement of Recommended Practice - Accounting and Reporting by Charities, which is applicable to charities preparing their accounts in accordance with FRS 102.

Age UK Lewisham and Southwark exists to improve the lives of older people in the London Boroughs of Lewisham and Southwark, working towards a future in which older people are valued, safe and empowered to make choices about their lives.

Our Mission

Age UK Lewisham and Southwark aims to empower and enable older people to lead fulfilled lives by:

-) Providing services and support that address poverty and isolation
-) Protecting the human rights of local older people
-) Promoting health and wellbeing
-) Connecting older people with their communities
-) Working positively with partners across all sectors

Our work is shaped by **our values**:

-) We recognise older people as individuals with diverse talents and needs
-) We are fair and equal as service provider, employer and partner
-) We are opposed to ageism in all forms
-) We are collaborative in our approach to work

We seek to be a dynamic, credible, trusted and sustainable organisation. All of our services are designed to support and empower older people.

The **charity's legal objects are**: to promote the following purposes for the benefit of the public and/or older people in and around Lewisham and Southwark: -

- Preventing or relieving the poverty of older people
- Advancing education
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical)
- Promoting equality and diversity
- Promoting the human rights of older people in accordance with the Universal Declaration of Human Rights
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage
- Helping families and carers of older people
- Working with statutory and voluntary agencies
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

Ensuring our work delivers our purposes and aims

The charity continues to develop effective ways of serving older people, including preventive activities and services to support healthy ageing. It supports the local voluntary sector, and engages

in joint planning for, and influencing of, local services with both statutory and voluntary organisations. In reviewing our aims and objectives, and in planning our future activities, the Trustees refer to the Charity Commission's general guidance on public benefit. In particular, the Trustees consider how planned activities can contribute to our aims and objectives.

To ensure that our services can benefit those older people with the greatest need, we accept referrals from a variety of sources. We also take every available opportunity to publicise our programmes and to provide holistic support for older people through collaboration with other organisations.

ACHIEVEMENTS 2021-22

During the year we supported over 6,500 individuals across both boroughs in a wide range of ways. The key achievements of our projects were:

1. Healthy Living and Learning Service

The Healthy Living and Learning Service is based at our Day Centre in Bermondsey. It is an open access centre for older people and provides a wide range of services and social activities both in and out of the centre premises.

- 150 members engaged with the MY Social Southwark and Healthy Living & Learning Centre on a regular basis.
- 5,407 attendances were recorded for activities, events and social/learning opportunities.
- 5 New partnerships have been formed with organisations including Brandon Trust who support older adults living with learning disabilities to access activities within their local community, Make Your Own Studio, a creative art studio based in London Bridge who offer members spaces within their booked groups the opportunity to participate in the workshop for free.

2. Community Connections Lewisham

Community Connections Lewisham is a preventative social prescribing project, aiming to improve the health and wellbeing of vulnerable adults across the borough.

- Handled 12,549 calls from Lewisham residents looking for help to support and manage their health and wellbeing, for a total of 8,575 cases with 5,170 different individuals.
- Made 19,510 referrals and signposts, including 5,932 to our 30 Key partners
- Provided more in-depth support to 566 clients whose situation was especially complex, visiting them at home and supporting them for up to 8 weeks

3. Handyperson

The Handyperson team helps with a wide range of small jobs to help vulnerable older people and their carers live safely and independently at home.

- ✓ 307 jobs were completed
- ✓ 51 falls prevention jobs were completed
- ✓ 43 mobile phones and tablets were delivered to support older people stay connected
- ✓ 18 pairs of slippers were delivered as part of falls prevention work
- ✓ 41 gardening jobs to help older people enjoy their outside space were completed
- ✓ HG Construction provided regular volunteers to support with gardening jobs
- ✓ The team supported the delivery of Christmas goody bags to older people in Southwark

4. Happy Feet

Happy Feet is our toenail cutting service which is delivered at a range of clinics across both boroughs.

- ✓ Completed 292 appointments
- ✓ Delivered over 50 clinics
- ✓ 7 clinics open to residents across both boroughs
- ✓ 70 new clients

5. Stones End Day Centre

Stones End Day Centre is a specialist day centre working with older adults who have care and support needs.

- J We reopened the Centre with the service operating in 'bubbles' to keep everyone safe. 55 members were registered, but as a result of the impact of Covid-19 virus we saw our membership numbers fall to 25 on due to deaths and long-term illnesses. We subsequently rebuilt the attendances, including as a result of receiving 33 new referrals following the closure of the Fred Francis Day Centre. The care needs of the clients are extremely high and require more personal care. We, therefore, increased the staffing – and the daily rate charged for attendance. There has also been a higher than pre-Covid rate of absenteeism due to sickness, hospital attendance and general poor health.
- J 200 books donated by Team London Bridge were added to the new library collection at Stones End.
- J 100 throw covers and toiletries donated to members/volunteers
- J 30 Christmas hampers donated by St. Swindon Church (for the 7th year in a row)
- J 65 *Winter Warmer* goody bags were given to Stones End members January to March 2022

6. Information and Advice

We provide accredited information and advice to older people in both boroughs.

- J 469 clients supported in Southwark
- J 309 clients supported in Lewisham
- J This led to confirmed income gains of £831,578 annually for clients across both boroughs, largely achieved through benefit applications and appeals.
- J 424 home visits were made to housebound clients who were unable to resolve their issues with us remotely. The numbers were impacted at various points by pandemic restrictions and client concerns at various points so we worked remotely with clients more often than usual.

7. Ageing Well Southwark

Our Ageing Well Southwark contract (with Southwark Council) enables us to deliver a range of support and advice to older people, including working in partnership with Council staff and our COPSINS partners

- J The partnership made 42,677 contacts with older people and their carers
- J 2,218 individual events were held and attended by over 4,000 individuals
- J The partnership has supported 1,157 people with ongoing befriending relationships and started 149 new befriending partnerships
- J 3,813 people have been signposted to other agencies
- J 1,668 people received detailed Facilitation support and/or formal referrals to other services

8. Food2You

Food2You is a shopping and delivery service for older people who are experiencing or who are at risk of malnutrition and who cannot easily get to the shops to shop for themselves. We closed our Southwark service in June 2021, but continued to support Lewisham residents throughout the year.

- J We made 1,010 deliveries in Southwark
- J We made 983 deliveries in Lewisham
- J We supported 60 Lewisham residents
- J We supported 77 Southwark residents
- J We benefitted from 4,798 hours of volunteer support

9. Independent Care Home Visiting Service

In July 2021, Southwark Council commissioned Age UK Lewisham and Southwark to provide an Independent Care Home Visiting Service to develop “a service that provides friendship and support visiting for residents in their homes ... volunteers visit regularly and build up relationships that are meaningful... to check that

the residents they are seeing are happy, comfortable and safe in their homes and experiencing good quality care, very much like they would if visiting a family member.”

-)] In the winter of 2021/22 we liaised with the seven care homes across the borough and undertook 10 visits
-)] 77 care home residents were visited, including 14 who had repeat visits, and 27 people who have no known family visiting them
-)] 8 new volunteers were recruited

10. Connected at Christmas Grant to Age UK Lewisham and Southwark

We received a grant of £1,000 from local charity United St Saviours which we used to provide:

-)] 300 Christmas Goody Bags which contained items such as:
 - Thermal scarves
 - Thermal Gloves
 - Warm non-slip socks
 - Room Thermometer cards to help monitor appropriate room temperatures
 - Information leaflets on staying safe at home and on our services
 - Activity packs to help with physical and mental health and wellbeing
 - Hand written Christmas cards from volunteers

Recipients of these Goody bags included residents from local sheltered housing units, extra care facilities, clients from Stones End Day Centre, Yalding Healthy Living and Learning Centre, Happy Feet and Handyperson service

11. Winter Warm and Well Project December 2021-March 2022

AUKLS produced and delivered 1000 *Winter Warmer* Goody Bags to COPSINS partners as a resource to use at their winter events. Bags consisted of useful items such as thermometer card, non-slip-slipper-socks as well as information on the Household Support Grant, and other support available from Ageing Well Southwark

-)] We reached just under 500 vulnerable people in Southwark through the small grants programme
-)] We distributed over 1,000 information leaflets, booklets and thermometer cards
-)] We reached 129 older people aged 75+ during proactive welfare calls; leading to 127 ‘signposts’ and 48 onward referrals to other services
-)] Hub facilitation and Happy Feet, trained by The Warm and Well in Winter Manager supported Ageing Well Southwark Facilitators and our Happy Feet team to reach 51 people, making 51 ‘signposts’ and 21 formal referrals

12. Winter Fuel Supplement Grant Project

We were designated as a “Tier 1 Referral Agency” for the Southwark Household Support Grant over Winter 2021/22 which meant that we could refer older people to a discretionary element of this fund.

-)] We made 32 referrals and supported a further 28 referrals from Tier 2 agencies, for vulnerable older people to receive discretionary grants.
-)] 20 clients received £100 grants and 40 clients received £200, to assist with the rising cost of living, and in particular for utility costs.

13. Support for other organisations from our premises

During the year we were pleased to host a number of groups to use our spaces in the evenings and weekends. These included the Futuro Latino Americano group for people over 50 years of age with a Latin American background who speak Spanish or Portuguese and Opening Doors, a charity for lesbian, gay, bisexual, trans, queer, non-binary or gender fluid (LGBTQ+) people over 50.

Structure. Governance and Management

Age UK Lewisham and Southwark (AUKLS) is an independent Registered Charity and a Company Limited by Guarantee, responsible for its own policy, direction, and funding. AUKLS is a Charity formed from a merger of Age Concern Southwark and Age Concern Lewisham in 2006.

The Board of Trustees of the Charity governs its affairs. Trustees are also Directors of the Company. The Trustees have a broad range of skills, experience, and backgrounds. The Articles of Association allow for Organisational Members as well as individual Trustees, and as at 31 March 2022 there were 9 individual Trustees and 14 Organisational Members.

The Board takes overall responsibility for ensuring that the financial, legal and contractual responsibilities of the charity are met, and that there are satisfactory systems of controls and of risk management. It decides on policy and strategy, and ensures that the organisation fulfils its objectives. The Board meets at least quarterly. There are also Finance and Operational sub-committees of the Board that meet quarterly.

The day-to-day management of the charity is delegated to the Chief Executive Officer, who works with a team of managers to fulfil the charity's objectives. The Chief Executive Officer reports to the Chair and Board.

AUKLS is a Brand Partner of Age UK England, which allows AUKLS to ensure that the issues and concerns of older adults in Lewisham and Southwark are brought to the attention of policy makers, at national, regional and local levels.

We are proud holders of the Age UK Organisational Quality Standard which certifies that we are a well-governed and effective organisation committed to the wellbeing of older people, our staff, volunteers and partners.

Our Information and Advice Service holds the Age UK Information and Advice Quality Mark. This is a quality assurance for organisations which provide to the public advice on social welfare issues. It recognises the high standard of advice we provide for older people locally.

We continue to be accredited for the NHS Data Security & Protection Toolkit Standard in relation to our information governance.

AUKLS remains an independent local charity, run by local people, for local people. It continues to provide high-quality services at local level, supporting older adults to maintain their independence, dignity and well-being. It is also a member of The Age England Association, and Age UK London.

Risk Management

Trustees regularly assess and review the most important strategic and operational risks to the charity, and ensure that systems and procedures are in place to monitor and mitigate these. A risk register is maintained outlining the likelihood of any potentially damaging outcome, the potential impact of such an outcome, and detailing who is responsible within the organisation for monitoring the risks and for taking relevant steps to mitigate these. These steps include ways of reducing both likelihood and impact.

The key risks and mitigations identified for the year were: -

-) Services unable to resume due to pandemic / outbreak of Covid19 linked to Age UK L&S work:
We manage this by undertaking risk assessments for all staff, premises and

services/activities. We encourage all staff, volunteers and service users to take up the vaccinations and keep a close eye on emerging strains of Covid19. We provide and use appropriate PPE and social distancing measures. We have enabled staff to work effectively from home where possible (via cloud-based IT etc). We have introduced a process (by agreement with staff) for all staff to take Covid test and share their results at least twice a week (for full time staff) and made relevant changes to our sickness policies.

-) Withdrawal of main funding streams because of a shortage of money or because of changing funding priorities:
We manage this through a close relationship with funders, ensuring that our objectives are closely aligned with theirs, and communicating the impact of our work effectively. We also research alternative funding plans. We budget for income prudently and include cost reduction in our plans where possible.

-) Increased reliance on cloud-based IT increases the likelihood and potential impact of a data breach:
We have recruited an external Data Protection Officer; reviewed and implemented our Data Protection Policy reviewed and implemented; included data protection in all operational risk registers; and developed an updated Business Continuity Plan.

Pay Policy for Senior Staff

Key Management Personnel are considered to be the Trustees and the Chief Executive. The pay of senior staff is reviewed annually by the Trustees, and is benchmarked against pay levels in similar charities. All Trustees give their time freely, and none have received any remuneration or expenses during the year.

Responsibilities of the Board of Trustees

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, and of its incoming resources, and application of resources, including income and expenditure. In preparing these financial statements, the Trustees should follow best practice, and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company, and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and

Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charitable Company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

Our work is funded by a mixture of income earned from services delivered, grants from local authorities, other statutory bodies, charitable trusts and foundations, and donations from individuals and corporate bodies. The main funding sources for year were income from our Day Care services and grants from Southwark and Lewisham Councils.

During the year we received no income from retail activities.

During the year we successfully applied for a new 3-year grant for our Community Connections Lewisham service from Lewisham Council, with the grant starting from 1st April 2022. We were also successful in securing 3-years funding from the Henry Smith Charity for our MySocial and Positive Minds work in Southwark from 1st January 2022.

We also secured several smaller grants from a range of funders, thereby helping to diversify our funding base.

Reserves Policy

As at 31 March 2022, total reserves were £883,236, of which none were restricted.

The reserves policy aims to ensure we can:

- Deal with short-term volatility of income without having to suddenly cut expenditure. This allows the charity to spend a portion of reserves, subject to a replenishment plan being in place.
- Provide funding to cover the charity in the extreme case of closure / major change.

The Trustees consider that 3 to 4 months' future expenditure is the target range for these purposes. This gives a target range for free reserves of between £622,500 and £830,000. The actual amount of £883,236 was slightly above this range as at 31 March 2022. The impact of COVID19 and the challenging financial environment which is predicted, are both likely to be felt during the next financial year, demonstrating the importance of having healthy reserves.

Going Concern

The Trustees believe that that there are no material uncertainties that call into doubt the charity's ability to continue its activities. The accounts have therefore been prepared on the basis that the charity is a going concern.

Investment Policy

The Investment Policy seeks to strike a balance between holding sufficient cash levels to meet working capital requirements, and investing that part of the reserves held for longer periods in assets that are likely to keep pace with rising costs.

The policy is to hold the majority of funds in liquid assets to deal with short-term requirements and guard against volatility, and a smaller portion in assets likely to achieve some capital growth.

Cash is invested in a variety of UK banks that are covered by Financial Services Compensation Scheme [FSCS]. A balance is struck between instant access, notice accounts and fixed term deposits, dependent on cash flow requirements.

Non-cash investments are in collective schemes to achieve the required diversity

- these can be funds of bonds, equities, or other investments, or a mixture of these assets. We do not have a specific environmental, social and governance policy though where feasible we seek to invest in ethical funds.


Disclosure of information to Auditors

So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware, and the Trustees have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

Goldwins Limited have indicated their willingness to continue in office, and in accordance with the provisions of the Companies Act 2006 a resolution will be proposed at the Annual General Meeting that they be appointed as auditors to the company for the ensuing year.

Approved by the Board on 24th November 2022 and signed on its behalf:



.....
John Veness
Chair

24/11/22.....
Date

Charity No. 296862
Company No. 2118525

Independent Auditor's Report

To the members of

Age UK Lewisham and Southwark

Opinion

We have audited the financial statements of Age UK Lewisham and Southwark for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

-) give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its income and expenditure for the year then ended:
-) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
-) have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report

To the members of

Age UK Lewisham and Southwark

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

-) the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
-) the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

-) adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
-) the financial statements are not in agreement with the accounting records and returns; or
-) certain disclosures of trustees' remuneration specified by law are not made; or
-) we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditor's Report

To the members of

Age UK Lewisham and Southwark

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

-) We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 -) Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 -) Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
-) We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
-) We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Independent Auditor's Report

To the members of

Age UK Lewisham and Southwark

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

1 December 2022

Goldwins Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Age UK Lewisham and Southwark
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Donations and Grants					
Independent Living Services		43,120	627,049	670,169	861,136
Healthy Communities and Day Care		43,120	627,049	670,169	590,836
Lewisham Connections		43,120	631,191	674,311	791,160
General		-	-	-	151,209
Total Donations and Grants	3	<u>129,360</u>	<u>1,885,289</u>	<u>2,014,649</u>	<u>2,394,341</u>
Charitable activities:					
Healthy Communities and Day Care		429,859	-	429,859	218,092
General		19,209	-	19,209	80,903
Total Charitable Activities	4	<u>449,068</u>	<u>-</u>	<u>449,068</u>	<u>298,995</u>
Investment Income	5	<u>5,416</u>	<u>-</u>	<u>5,416</u>	<u>7,887</u>
Total Income		<u>583,844</u>	<u>1,885,289</u>	<u>2,469,133</u>	<u>2,701,223</u>
Expenditure on:					
Raising Funds		55,614	-	55,614	42,323
Charitable activities					
Independent Living Services		377,710	627,049	1,004,759	1,103,798
Healthy Communities and Day Care		53,157	627,049	680,206	622,853
Lewisham Connections		118,423	631,191	749,614	823,681
Total expenditure	7	<u>604,904</u>	<u>1,885,289</u>	<u>2,490,193</u>	<u>2,592,655</u>
Net income / (expenditure) before net gains (losses) on investments		(21,060)	-	(21,060)	108,568
Net gains / (losses) on investments		(293)	-	(293)	25,961
Net Movement in Funds in the year		<u>(21,353)</u>	<u>-</u>	<u>(21,353)</u>	<u>134,529</u>
Reconciliation of funds					
Funds brought forward at 1 April 2021		904,589	-	904,589	770,060
Funds carried forward at 31 March 2022	19	<u>883,236</u>	<u>-</u>	<u>883,236</u>	<u>904,589</u>

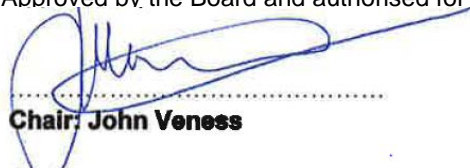
All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Age UK Lewisham and Southwark
Balance Sheet
As at 31 March 2022

	Notes	£	2022 £	2021 £
FIXED ASSETS				
Tangible assets	11		43,598	46,202
Intangible Fixed Assets	12		-	-
Investments	13		321,107	319,744
			<u>364,705</u>	<u>365,946</u>
CURRENT ASSETS				
Debtors	14	439,323	667,783	
Cash at bank and in hand		425,454	223,262	
		<u>864,777</u>	<u>891,045</u>	
CURRENT LIABILITIES				
Creditors – amounts falling due within one year	15	(346,246)	(352,402)	
			<u></u>	<u></u>
NET CURRENT ASSETS			<u>518,531</u>	<u>538,643</u>
NET ASSETS			<u>883,236</u>	<u>904,589</u>
FUNDS				
Restricted funds			-	-
Unrestricted funds				
Designated Funds		-	-	
General Funds	19	883,236	904,589	
Total Unrestricted Funds			<u>883,236</u>	<u>904,589</u>
TOTAL FUNDS	18		<u>883,236</u>	<u>904,589</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 24/11/22


Chair: John Veness

Trustee

Company registration Number: 2118525

The attached notes form part of the financial statements.

Age UK Lewisham and Southwark
Statement of Cash Flows
For the year ended 31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
Net cash provided by operating activities	20		207,167		(130,766)
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		5,416		7,887	
Sale / (purchase) of fixed assets		(8,735)		(33,007)	
Sale /(purchase) of investments		<u>(1,656)</u>		<u>148,471</u>	
Cash provided by investing activities			(4,975)		123,351
Change in cash and cash equivalents in the year			202,192		(7,415)
Cash and cash equivalents at the beginning of the year			223,262		230,677
Cash and cash equivalents at the end of the year	21		425,454		223,262

Age UK Lewisham and Southwark

Notes to the Financial Statements

For the year ended 31 March 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost or transaction value.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the performance of a specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds comprise shop costs and the costs incurred in raising voluntary contributions, as well as the cost of any activities with a fundraising purpose.

Expenditure on charitable activities includes the costs of delivering services and small grants undertaken to further the purposes of the charity and their associated support and governance costs. Charitable activities are analysed into the three main activity areas undertaken by the charity.

VAT is charged as a cost against the activity for which the expenditure was incurred as Age Uk Lewisham and Southwark is not VAT registered.

Age UK Lewisham and Southwark

Notes to the Financial Statements

For the year ended 31 March 2022

1 Accounting policies (continued)

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the services for older people. These costs have been allocated between cost of raising funds and expenditure on charitable activities. Governance costs are those involving the public accountability of the charity (including audit costs.) Support and governance costs have been allocated according to staff numbers and resource plans.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold improvements	Over 10 yrs or the life of the lease if less than 10 yrs
Motor vehicles	25% straight line
Fixtures and fittings	33.3% straight line
Computer and office equipment	33.3% straight line
Intangible Assets	33.3% straight line

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Pensions

The charity operates a defined contribution pension scheme operated by NEST. Contributions are to the Statement of Financial Activities when they are payable to the scheme.

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2022

2 Detailed comparatives for the statement of financial activities

	2021 Unrestricted £	2021 Restricted £	2021 Total £
Income from:			
Donations and Grants			
Independent Living Services	40,180	820,956	861,136
Healthy Communities and Day Care	86,180	504,656	590,836
Lewisham Connections	40,680	750,480	791,160
General	67,598	83,611	151,209
Total Donations and Grants	<u>234,638</u>	<u>2,159,703</u>	<u>2,394,341</u>
Charitable activities:			
Healthy Communities and Day Care	218,092	-	218,092
Community Connections	-	-	-
General	80,903	-	80,903
Total Charitable Activities	<u>298,995</u>	<u>-</u>	<u>298,995</u>
Investment Income	<u>7,887</u>	<u>-</u>	<u>7,887</u>
Total Income	<u>541,520</u>	<u>2,159,703</u>	<u>2,701,223</u>
 Raising funds	 42,323	 -	 42,323
Charitable activities:			
Independent Living Services	199,231	904,567	1,103,798
Healthy Communities and Day Care	118,197	504,656	622,853
Lewisham Connections	73,201	750,480	823,681
Total expenditure	<u>432,952</u>	<u>2,159,703</u>	<u>2,592,655</u>
 Net income / (expenditure) before net gains (losses) on investments	 108,568	 -	 108,568
 Net gains / (losses) on investments	 25,961	 -	 25,961
 Net movement in funds	 134,529	 -	 134,529
 Total funds brought forward	 770,060	 -	 770,060
Total funds carried forward	<u>904,589</u>	<u>-</u>	<u>904,589</u>

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2022

3 Income from donations and grants

	Unrestricted	Restricted	2022 Total	Unrestricted	Restricted	2021 Total
	£	£	£	£	£	£
Donations	84,454	-	84,454	19,226	-	19,226
Age UK	12,500	11,986	24,486	36,373	63,268	99,641
London Borough of Southwark	-	-	-	12,000	-	12,000
London Borough of Southwark - Ageing Well Southwark	-	1,088,806	1,088,806	-	892,338	892,338
London Borough of Lewisham-Community Connections	-	338,458	338,458	-	566,570	566,570
London Borough of Southwark - Weathering Well	-	35,292	35,292	-	59,382	59,382
Lewisham Public Health - Track & Trace	-	41,437	41,437	-	-	-
United St Saviour	-	26,000	26,000	-	23,838	23,838
Mercers - Positive Mind	-	-	-	-	34,649	34,649
Henry Smith- Positive Mind	-	15,000	15,000	-	-	-
Warm and Well Winter	-	50,000	50,000	-	-	-
One Health Lewisham grant	-	37,309	37,309	-	-	-
London Borough of Lewisham - Information and Advice	-	74,000	74,000	500	74,000	74,500
London Borough of Lewisham - Safe and Independent Living	-	45,000	45,000	-	92,012	92,012
South Southwark GP Federation Safe and Independent Living	-	-	-	-	68,484	68,484
Quay Health Solutions Safe and Independent Living	-	16,993	16,993	-	33,985	33,985
Generation Foundation	-	-	-	30,000	-	30,000
Tudor Trust	-	-	-	-	40,903	40,903
John Ellerman	-	-	-	-	40,758	40,758
CJRS and other grants	32,406	-	32,406	120,539	4,800	125,339
Pool re.	-	8,112	8,112	16,000	-	16,000
Lewisham Food to You	-	36,000	36,000	-	17,898	17,898
London Borough of Southwark Common Purpose – OPCRG	-	-	-	-	11,238	11,238
London Borough of Southwark - Lay Inspector	-	10,000	10,000	-	10,000	10,000
Rehab Project	-	-	-	-	26,425	26,425
SAIL	-	-	-	-	53,195	53,195
Veolia	-	-	-	-	-	-
NHS Winter Pressures	-	26,746	26,746	-	30,417	30,417
Team London Bridge Grant	-	1,250	1,250	-	-	-
Southwark Council - Infection Control Fund	-	5,000	5,000	-	-	-
Other	-	17,900	17,900	-	-	-
Postcode Local Trust	-	-	-	-	15,543	15,543
	<u>129,360</u>	<u>1,885,289</u>	<u>2,014,649</u>	<u>234,638</u>	<u>2,159,703</u>	<u>2,394,341</u>

4 Charitable Activities

Day Care services	305,067	-	305,067	78,742	-	78,742
Happy Feet services	7,092	-	7,092	1,400	-	1,400
Property letting	11,587	-	11,587	5,400	-	5,400
Catering and centre activities Income	117,700	-	117,700	137,950	-	137,950
Other income	7,622	-	7,622	75,503	-	75,503
	<u>449,068</u>	<u>-</u>	<u>449,068</u>	<u>298,995</u>	<u>-</u>	<u>298,995</u>

5 Investment income

Bank interest and investment income	5,416	-	5,416	7,887	-	7,887
	<u>5,416</u>	<u>-</u>	<u>5,416</u>	<u>7,887</u>	<u>-</u>	<u>7,887</u>

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2022

7 Analysis of expenditure

	Charitable activities						2022 Total £	2021 Total £
	Cost of Raising Funds £	Independent Living Services £	Healthy Communities and Day Care	Lewisham Connections £	Governance Costs £	Support Costs		
Staff	12,087	352,765	457,554	539,476	-	151,320	1,513,202	1,525,740
Training, travel & recruitment	5,611	1,145	1,879	1,356	-	-	9,991	3,558
Meetings, activity and events	-	545,203	74,866	55,761	-	-	675,830	773,173
Audit Fees	-	-	-	-	7,750	-	7,750	6,500
Consultancy, legal & professional	-	2,523	4,141	2,989	-	34,223	43,875	59,954
Depreciation	-	2,628	4,314	3,114	-	1,283	11,339	51,018
Premises	-	16,243	26,662	19,247	-	58,437	120,589	95,706
Administration & finance	37,916	433	711	513	-	44,684	84,258	39,869
Miscellaneous	-	-	-	-	-	23,359	23,359	37,137
Support costs	-	81,882	106,205	125,220	-	(313,306)	-	-
Governance costs	-	1,938	3,875	1,938	(7,750)	-	-	-
Total expenditure 2022	55,614	1,004,759	680,206	749,614	-	-	2,490,193	2,592,655
Total expenditure 2021	42,323	1,103,798	622,853	823,681	-	-	-	2,592,655

7a Analysis of expenditure (prior year)

	Charitable activities						2021 Total £	2020 Total £
	Cost of Raising Funds £	Independent Living Services £	Healthy Communities and Day Care	Lewisham Connections £	Governance Costs £	Support Costs		
Staff	12,187	435,144	408,762	517,073	-	152,574	1,525,740	1,482,312
Training, travel & recruitment	1,998	499	468	593	-	-	3,558	39,992
Meetings, activity and events	-	564,568	82,798	125,807	-	-	773,173	318,710
Audit Fees	-	-	-	-	6,500	-	6,500	6,500
Consultancy, legal & professional	-	400	375	475	-	58,704	59,954	62,373
Depreciation	-	14,466	13,589	17,190	-	5,773	51,018	41,309
Premises	-	13,373	20,062	15,891	-	46,379	95,706	122,407
Administration & finance	28,138	3,751	3,523	4,457	-	-	39,869	61,405
Miscellaneous	-	-	-	-	-	37,137	37,137	-
Support costs	-	70,098	90,274	140,195	-	(300,567)	-	-
Governance costs	-	1,500	3,000	2,000	(6,500)	-	-	-
Total expenditure 2021	42,323	1,103,798	622,853	823,681	-	-	2,592,655	2,135,008
Total expenditure 2020	77,638	610,452	885,973	560,945	-	-	-	2,135,008

8 Net incoming/ (outgoing) resources for the year	2022	2021
This is stated after charging:	£	£
Depreciation	11,339	47,347
Operating Lease Rentals		
Property	27,380	33,252
Other Equipment	9,887	9,560
Auditors' Remuneration	6,975	6,458

9 Staff costs	2022	2021
	£	£
Salaries	1,372,863	1,383,809
Employer National Insurance Costs	112,084	113,335
Employer's contribution to defined contribution pension schemes	28,255	28,596
	1,513,202	1,525,740

The average number of employees was:	2022	2021
	No.	No.
Raising Funds	1	1
Charitable Activities	98	68
Support	6	6
Governance	1	1
	106	76

No employee received emoluments amounting over £60,000 during the current year (2021: nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

The total employee benefits including pension contributions and employer's national insurance of the key management personnel were £30,704 (2021: £66,105).

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2022

10 Taxation

Age UK Lewisham and Southwark is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Leasehold Buildings	Motor Vehicles	Computer & Office Equipment	Fittings & Fixture	Total
Cost	£	£	£	£	£
At the start of the year Apr 2021	113,954	121,248	99,739	95,007	429,948
Additions in year	-	-	8,735	-	8,735
At the end of the year Mar 2022	<u>113,954</u>	<u>121,248</u>	<u>108,474</u>	<u>95,007</u>	<u>438,683</u>
Depreciation					
At the start of the year Apr 2021	113,954	115,818	74,831	79,143	383,746
Charge for the year	-	3,047	3,862	4,430	11,339
At the end of the year Mar 2022	<u>113,954</u>	<u>118,865</u>	<u>78,693</u>	<u>83,573</u>	<u>395,085</u>
Net Book Value					
At the end of the year Mar 2022	<u>-</u>	<u>2,383</u>	<u>29,781</u>	<u>11,434</u>	<u>43,598</u>
At the start of the year Apr 2021	<u>-</u>	<u>5,430</u>	<u>24,908</u>	<u>15,864</u>	<u>46,202</u>

12 Intangible fixed assets

Cost	£
At the start of the year Apr 2021	11,010
Additions in year	-
At the end of the year Mar 2022	<u>11,010</u>
Depreciation	
At the start of the year Apr 2021	11,010
Charge for the year	-
At the end of the year Mar 2022	<u>11,010</u>
Net Book Value	
At the end of the year Mar 2022	<u>-</u>
At the start of the year Apr 2021	<u>-</u>

13 Investments

	2022	2021
Investments at fair value:	£	£
Cash Fixed Term Deposits	181,655	180,550
Investment Funds	<u>139,452</u>	<u>139,194</u>
	<u>321,107</u>	<u>319,744</u>
Movements		
Additions at cost	1,656	1,529
Transfers	-	(150,000)
Net gain / (loss) on revaluation	<u>(293)</u>	<u>25,961</u>
	<u>1,363</u>	<u>(122,510)</u>

14 Debtors

	2022	2021
	£	£
Trade debtors	420,104	519,916
Prepayments	13,904	33,690
Accrued income	5,105	113,711
Other debtors	<u>210</u>	<u>466</u>
	<u>439,323</u>	<u>667,783</u>

15 Creditors

	2022	2021
	£	£
Trade creditors	97,654	83,169
Other creditors	1,506	45,768
Taxation and social security	40,719	28,939
Accruals	125,260	100,277
Deferred Income	<u>81,107</u>	<u>94,249</u>
	<u>346,246</u>	<u>352,402</u>

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2022

16 Deferred income	2022 £	2021 £
Balance at the beginning of the year	94,249	136,182
Amount released to income in the year	(94,249)	(136,182)
Amount deferred in the year	81,107	94,249
Balance at the end of the year	<u>81,107</u>	<u>94,249</u>

Deferred income comprises grants received from funders in the year which is required to be spent in the following financial year.

17 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:-

	2022 Land and Buildings £	Other £	2021 Land and Buildings £	Other £
1 year	20,000	1,648	20,000	1,648
2 - 5 years	-	-	-	-
> 5 years	-	-	-	-
	<u>20,000</u>	<u>1,648</u>	<u>20,000</u>	<u>1,648</u>

18 Analysis of net assets between funds

	Unrestricted Fund £	Restricted Funds £	Total Funds £
Fixed Assets	43,598	-	43,598
Investments	321,107	-	321,107
Current Assets	864,777	-	864,777
Current Liabilities	(346,246)	-	(346,246)
Net assets at the end of the year	<u>883,236</u>	<u>-</u>	<u>883,236</u>

18a Analysis of net assets between funds (prior year)

	Unrestricted Fund £	Restricted Funds £	Total Funds £
Fixed Assets	46,202	-	46,202
Investments	319,744	-	319,744
Current Assets	891,045	-	891,045
Current Liabilities	(352,402)	-	(352,402)
Net assets at the end of the year	<u>904,589</u>	<u>-</u>	<u>904,589</u>

19 Movements in funds

	At 1 April 2021 £	Incoming Resources £	Outgoing Resources & losses £	Transfer £	At 31 March 2022 £
Unrestricted funds					
General Funds	904,589	583,844	(605,197)	-	883,236
Total Unrestricted funds	904,589	583,844	(605,197)	-	883,236
Restricted funds:					
Safe & Independent Living	-	627,049	(627,049)	-	-
Healthy Communities and Day Care	-	627,049	(627,049)	-	-
Lewisham Connections	-	631,191	(631,191)	-	-
General	-	-	-	-	-
Total restricted funds	-	1,885,289	(1,885,289)	-	-
Total Funds	<u>904,589</u>	<u>2,469,133</u>	<u>(2,490,486)</u>	<u>-</u>	<u>883,236</u>

19a Movements in funds (Prior year)

	At 1 April 2020 £	Incoming Resources £	Outgoing Resources & £	Transfer £	At 31 March 2021 £
Unrestricted funds					
General Funds	770,060	567,482	(432,952)	-	904,589
Total Unrestricted funds	770,060	567,482	(432,952)	-	904,589
Restricted funds:					
Safe & Independent Living	-	820,956	(904,567)	-	-
Healthy Communities and Day Care	-	504,656	(504,656)	-	-
Lewisham Connections	-	750,480	(750,480)	-	-
General	-	83,611	-	-	-
Total restricted funds	-	2,159,703	(2,159,703)	-	-
Total Funds	<u>770,060</u>	<u>2,727,185</u>	<u>(2,592,655)</u>	<u>-</u>	<u>904,589</u>

London Borough of Southwark: Ageing Well Southwark: a social prescribing and direct service delivery contract (delivered in partnership with COPSINS) for people aged 60+

London Borough of Lewisham: Community Connections: a social prescribing service for older people.

London Borough of Lewisham Safe and Independent living 18+: Community Connections: an expansion of the Community Connections service to include adults aged 18+

London Borough of Lewisham – Track and Trace: Community Connections: an additional resource to help the Community Connections team support vulnerable older people during Covid19

London Borough of Southwark – Warm and Well Winter: a GP Navigation service (social prescribing linked to GP practices) for older people

London Borough of Lewisham – Information and Advice Service: an accredited Information and Advice service for older people (funded via Citizens Advice Lewisham's Advice Partnership)

Age UK Lewisham and Southwark
Notes to the Financial Statements
For the year ended 31 March 2022

20 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(21,353)	134,529
Depreciation	11,339	51,017
Interest, rent and dividends from investments	(5,416)	(7,887)
(Gains) / losses on investments	293	(25,961)
(Increase)/ decrease in debtors	228,460	(274,181)
Increase/ (decrease) in creditors	(6,156)	(8,283)
Net cash provided by / (used in) operating activities	<u>207,167</u>	<u>(130,766)</u>

21 Analysis of cash and cash equivalents

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	<u>223,262</u>	<u>202,192</u>	<u>425,454</u>
Total cash and cash equivalents	<u>223,262</u>	<u>202,192</u>	<u>425,454</u>

22 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

23 Related party transactions

There are no related party transactions to disclose for 2022 (2021: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

With many thanks to our wonderful funders:

Age UK
Emanuel Hospital
Generation Foundation
Henry Smith
Lewisham CCG
London Borough of Lewisham
London Borough of Southwark
One Health Lewisham
Pool Re
Quay Health Solutions
Southwark Charities
Southwark GP Federation
Southwark Unite
Team London Bridge
United St Saviours

