

Registered number: 03917990  
Charity number: 1079691

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**AGE UK LINDSEY**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**AGE UK LINDSEY**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Trustees</b>	Mr H E M Thomson Mr G A Marsh (resigned 25 September 2019) Mr I Brown (appointed 17 October 2019) Ms R F E Dobbs Cllr O C Bierley Mr P Stapleton Mrs C Parker-Robson, Chair of Trustees Mrs C L Markham (appointed 17 October 2019) Mr J D Brindle (appointed 17 October 2019) Cllr W Gray (appointed 29 January 2020) Canon J Thorold Mr P Steiger (resigned 31 July 2019)
<b>President</b>	Mr Peter Wright OBE JP (deceased 14 February 2020)
<b>Company registered number</b>	03917990
<b>Charity registered number</b>	1079691
<b>Registered office</b>	The Old School House Manor House Street Horncastle Lincolnshire LN9 5HF
<b>Company secretary</b>	Mrs C E Parker
<b>Chief executive officer</b>	Mr A Storer
<b>Independent auditor</b>	Streets Audit LLP Chartered Accountants & Statutory Auditor Tower House Lucy Tower Street Lincoln LN1 1XW

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**Bankers**

Lloyds Bank Plc  
202 High Street  
Lincoln  
LN5 7AP

Santander  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

Shawbrook Bank  
Luthea House  
Warley Hill Business Park  
Brentwood  
Essex  
CM3 3BE

**Solicitors**

Wilkin Chapman  
7 Bull Ring  
Horncastle  
LN9 5HX

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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The Trustees present their annual report together with the audited financial statements of the company for the year 1 April 2019 to 31 March 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015) and Update Bulletin 2 (effective January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The objects of the charity are to promote the relief of older people in any manner which now or hereafter may be deemed by law to be charitable within the districts of East and West Lindsey, Lincolnshire and North Lincolnshire.

The Board of Trustees convened during May, July, September, November, and January. The March meeting was postponed due to the Covid-19 pandemic and further meetings have taken place virtually. The AGM took place on 17th October 2019.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Achievements and performance**

**a. Main achievements and review of activities**

The main activities and services the charity run are described below. These services have been set up with the trustees' approval with due consideration given to the Charity Commission's guidance on public benefit and in line with the charity's mission statement.

The Independence at Home service, offers domestic support in the home, gardening, handyman services and key safe fitting which is charged at an hourly rate. The charge out rate during the year was £14 for domestic support, £16.80 (inc. VAT) for gardening and the handyman service. The overall number of hours invoiced was 30,391 and the average number of clients invoiced per month was 373. Unfortunately during March the service ceased completely due to the pandemic.

The Information and Advice Service has many staff based either at our access centre in Louth or at home to enable coverage of East Lindsey, West Lindsey and North Lincolnshire. The service manager oversees all aspects of the service including monitoring and evaluation in line with the Age UK Quality Standards. The service offers home visits, drop in sessions and appointments at our Louth Access Centre and continues to be the best performing Age UK Information and Advice Service in the East Midlands. During the course of the year there were some changes to the service with the service manager leaving in March and all face to face contacting ceasing. The face to face contact has been replaced with a telephone service until the service is able to safely resume face to face contact.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**Achievements and performance (continued)**

**b. Main achievements and review of activities (continued)**

There were ten Age UK Lindsey charity shops trading during the year bringing high levels of unrestricted income into the charity and towards the end of the year an online shop. We were able to renegotiate leases on our shops in Coningsby and Barton. The online shop began trading using eBay as the shop platform looking to develop further. We have however had to temporarily close the shop in Barton due to roof structural issues which is being gradually resolved.

The befriending service demands still outweigh our capacity with regular referrals being made to the Call in Time service. We have clients in East Lindsey, West Lindsey & North Lincolnshire receiving regular visits and calls. The Talk, Eat, Drink project funding has substantially assisted with the delivery of the service in East Lindsey. The service has 105 regular clients being supported by 35 volunteers and since March the service has also started to make short well being calls to ensure clients were supported during the country lockdown.

There were seven Age UK Lindsey Lunch Clubs running during the year. During the year three clubs were set up within a pub setting in Mareham-le-Fen, Louth and Barton-upon-Humber alongside the four more established lunch clubs. The Talk, Eat, Drink funding was received the help support any of our lunch clubs within East Lindsey and to develop the new lunch clubs within East Lindsey.

The Lifestyle Centre in Scunthorpe had been Age UK Lindsey's activity base in North Lincolnshire. Operating a Men in Sheds project, creating various wooden items for sale within the centre, as well as providing catering through Lucy's Kitchen, the catering subsidiary based within the centre, offering meals to the general public and also external catering. There are rooms available to hire for meetings or social groups within the building. The centre is also the base for the community transport. The Community Transport Service has five minibuses which are available to hire for shopping trips, hospital appointments, days out for care homes and home from hospital. The Community Transport Service has been run by a dedicated team of volunteers over five days a week.

Unfortunately the decision was made to close the Lifestyle Centre in the summer of 2019 due to the losses being made, with the building being vacated in September 2019. The Men in Sheds Project which ran from the Lifestyle Centre was transferred to Lindsey Lodge Hospice and the Community Transport Service moved to a new office base provided by North Lincolnshire Council and continued to run until March 2020, when it ceased to operate due to the COVID-19 pandemic.

There was also the Foot Care Service operating from the Lifestyle Centre and this was also transferred to Lindsey Lodge when the Lifestyle Centre closed.

In February a new Crime Reduction Fund Project commenced working in partnership with North Lincolnshire CAB and North Lincolnshire Public Health. The project is funded for two years and based around the Scunthorpe area. Any recently bereaved individuals who require befriending are signposted to this service to prevent isolation for the individual.

During the year we were the Market Rasen racecourse Charity of the Year running from June 2019 to May 2020. We were able to have collection buckets at each event held over the course of the year and in August the Age UK Lindsey race day was held. Race sponsorship and corporate packages were sold for this event and a large raffle was launched. These events raised over £7,500 for the charity.

At the end of the financial year there were 126 paid staff and over 200 volunteers contribute over 30,000 hours to the charity.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**Achievements and performance (continued)**

**c. Fundraising activities and income generation**

With a Fundraiser only being in post a short time there were a few smaller fundraising events held at Christmas Markets and the AGM. The majority of events were based around the Market Rasen racecourse Charity of the Year. The annual Big Knit campaign supported by Innocent Smoothies raised £2,293.

Large donations were received from Lincolnshire Co-op Community Champions, Cottingham Trust and Mr W Simpson.

**Financial review**

**a. Going concern**

Subsequent to the year-end, the UK has experienced a pandemic of the coronavirus. The potential effects to the charity and its future prospects cannot be fully quantified but the trustees remain committed to the protection of the charity. The charity has undergone significant changes to operations and staffing post year end and the operating and viability position of the charity is under close scrutiny by trustees and management. In addition the trustees are mindful of the significant ongoing support being offered by the Government.

**b. Reserves policy**

The Finance Sub Committee on behalf of the Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves held in designated funds required by the charity. At the year end the charity has unrestricted funds amounting to £461,790.

Whilst the strategic plan remains in place it is reviewed by the Board of Trustees and the Executive Management Team. In addition the reserves policy will be annually amended to take account of the working capital requirements of the charity especially in light of the future developments of the charity.

**c. Principal risks and uncertainties**

The Board of Trustees monitor at each board meeting the major risks which the charity is exposed to and to keep under review the adequacy of the systems. These systems are believed to be sufficient and appropriate to the size of the charity and the nature of its operations. A Risk Register has been compiled by the trustees in conjunction with the Director of HR, Quality and Performance and the Executive team. Each department of the charity is reviewed on a rotating basis at each bi monthly Board of Trustees meeting to ensure any additional risks are added and any that aren't relevant are removed.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**d. Principal funding**

The principal source of unrestricted income comes from our charity shops alongside fundraising events held during the year.

The Charity were awarded a contract and received £28,458 funding from Eon for increased benefit take up activity through the Information and Advice Service. In addition another Eon contract was granted for £17,100 in support of the Energy Checking Project providing free assessments and small improvements to the homes of older people to enable them to stay warmer during the winter.

The charity successfully received further funding of £25,331 from the Talk, Eat, Drink project. The funding was for lunch club development and support within East Lindsey.

The Talk, Eat, Drink project have funded the Befriending service in East Lindsey for a further two years. The grant received totalled £40,454 during this financial year and has been used ensure individuals receive a Befriending service either via Call in Time or personal visits.

The lottery grant received during this year totalled £89,645 to run the Information & Advice service within the North Lincolnshire area. The funding is used to provide home visits to individuals to carry out benefits checks by the three Benefits Officers.

The charity successfully received additional funding for the Information & Advice from The Henry Smith Charity. The funding is for three years from 1st January 2019. During this financial year £40,260 was received which is used to cover costs associated with running the service.

Through Age UK the charity were successful in receiving funding for the Later Life Goals project ran through our Information and Advice Service. The project commenced in October 2018 and will run for three years. The funding totalled £21,000 during this financial year.

With the development of the South Street project the charity received a grant of £10,000 to use towards professional fees for gaining full planning on the land. Full planning was submitted to East Lindsey District Council and was granted in April 2020.

The charity received four legacies during the year totalling £59,622.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**Structure, governance and management**

**a. Constitution**

Age UK Lindsey is a registered company (number 3917990) and charity (number 1079691). Its governing document is its Articles of Association. The company was incorporated on 2 February 2000 and charitable status was gained on 3 March 2000.

The company remained dormant until April 2001 when it took over the assets and liabilities of the unincorporated Age Concern Lindsey, registered charity number 503533.

At the board meeting of 27th July 2010 the Companies House Special Resolution Form was agreed and signed by the Chairman to formally change the name of the charity to Age UK Lindsey. A Brand Partnership Agreement between Age UK and Age UK Lindsey has taken the place of the Age Concern Federation membership and is the new way of working with the national charity.

On the 6th September 2017 an extraordinary general meeting took place before Age UK Lindsey and Age UK North Lincolnshire, registered charity number 1101646, became one entity on the 1st October 2017.

**b. Methods of appointment or election of Trustees**

During the course of the year there were a number of changes to Board of Trustees. Resignations from Mr P Steiger and Cllr G Marsh were received and a number of new trustees joined enhancing the Board of Trustees' expertise. In November 2019 the trustees appointed Claire Parker as the new chair of the charity. The Charity is actively seeking for new trustees to join the board to address the gender imbalance and to cover gaps in expertise.

**c. Organisational structure and decision-making policies**

The day to day activities of the charity are overseen by the Chief Executive Officer as managed by the Board of Trustees. The Trustees typically meet bi monthly and have the power to determine the quorum for the transaction of business provided that the quorum for the meeting of the Board shall never be less than one quarter or three of the members of the Board.

During the year a Finance Sub committee made up of the Chief Executive Officer, Director of Finance, Senior Finance Officer and at least two members of the board including the Treasurer, meets bi monthly at two weeks prior to the full Board meetings and reports directly to the Board.

The Personnel Sub committee meets bi monthly and reports are submitted to each full Board of Trustees meeting. Terms of Reference have been agreed by its members for this committee which is made up of the Chairman, Vice Chairman, Company Secretary and the Director of HR, Performance & Quality.

**d. Policies adopted for the induction and training of Trustees**

The Charity has developed a Trustee Induction Pack. The Induction Pack contains two documents from the Charity Commission, "Welcome" and "The Essential Trustee". It also contains the Charity's Memorandum and Articles of Association, a set of the latest Management Accounts, and a copy of the last audited Annual Accounts, the latest Annual Report, minutes from recent Board Meetings and also an Age UK Lindsey Trustee Information document. This pack is given to all new Trustees.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**Structure, governance and management (continued)**

**e. Pay policy for key management personnel**

The Key Management Personnel comprises of the Chief Executive Officer, Director of HR, Performance & Quality, Director of Operations and Development and Director of Finance. The remuneration of these staff members is derived by comparing the salary to similar positions within the same sector and aligning this with the current charity pay scale.

**f. Related party relationships**

The charity set up a Service Level Agreement with the Louth and District Hospice to deliver domestic support to palliative clients in January 2007 which is still in place. This agreement was reviewed in September 2019 and the service has been given an open ended extension by the hospice.

Since April 2014, Age UK Lindsey has been assimilated in Age UK Local Trading Ltd. Age UK Local Trading Ltd is a partnership with the following organisations Age UK Nottingham & Nottinghamshire, Age UK Derby & Derbyshire, Age UK North Staffordshire and Age UK Lindsey. The charity entered into a trading agreement with Age UK Local Trading Ltd with Age UK Lindsey receiving a proportional commission donation on a quarterly basis. Due to changes within Age UK National guidance relating to partnership working Age UK Local Trading Ltd ceased on the 30th September 2019.

Age UK Lindsey had two trading subsidiaries during the year. Age UK North Lincolnshire (Enterprises) Ltd ceased trading on 31st January 2018 and was formally closed in June 2019.

Age UK North Lincolnshire (Catering) Ltd (trading as Lucy's Kitchen) changed trading name to Age UK Lindsey (Enterprises) Ltd in September 2018. There is a separate board of directors which includes the Chief Executive Officer which meet on a quarterly basis. During the year the catering manager alongside an assistant ran Lucy's Kitchen as well as provided external catering to various customers. Due to the closure of the Lifestyle Centre Lucy's Kitchen ceased trading on the 4th July 2019. The subsidiary was formally closed on the 14th July 2020.

**Plans for future periods**

The Chairman of the Management Board continues to look to strengthen the board of trustees and is currently actively recruiting new members.

Unfortunately the Covid-19 pandemic has meant the charity has lost a significant proportion of income up to June 2020 therefore some decisions around service delivery were necessary to protect the long term future of the charity. We have closed our transport service and Independence at Home service and our other services are adapting to new ways of working. A new service called Keep Connected has been launched and this service offers well being calls to individuals as well as signposting those onto other services as required.

Full planning has been granted on the South Street project. There is still a need to develop the charity's headquarters looking to incorporating service and activity delivery, social enterprise business opportunities and retirement properties for rent or purchase is the main future plan. We are looking at funding opportunities to enable the project to progress to the next stage and building work to commence.

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**AGE UK LINDSEY**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, Streets Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 25 November 2020 and signed on their behalf by:

.....  
**Mrs C Parker-Robson**

.....  
**Cllr O C Bierley**

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**AGE UK LINDSEY**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY**

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**Opinion**

We have audited the financial statements of Age UK Lindsey (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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**AGE UK LINDSEY**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY (CONTINUED)**

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**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

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**AGE UK LINDSEY**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY (CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Robert Anderson FCA (Senior Statutory Auditor)**  
for and on behalf of  
**Streets Audit LLP**  
Chartered Accountants & Statutory Auditor  
Tower House

Lucy Tower Street  
Lincoln  
LN1 1XW

Date:

**AGE UK LINDSEY**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>					
Donations and legacies	3	265,290	151,505	416,795	308,536
Charitable activities	4	-	492,439	492,439	525,998
Other trading activities	5	-	670,381	670,381	744,311
Investments	6	183	244	427	550
<b>Total income</b>		<b>265,473</b>	<b>1,314,569</b>	<b>1,580,042</b>	<b>1,579,395</b>
<b>Expenditure on:</b>					
Raising funds	7	-	610,471	610,471	554,741
Charitable activities	8	283,272	730,438	1,013,710	1,078,559
<b>Total expenditure</b>		<b>283,272</b>	<b>1,340,909</b>	<b>1,624,181</b>	<b>1,633,300</b>
<b>Net movement in funds</b>		<b>(17,799)</b>	<b>(26,340)</b>	<b>(44,139)</b>	<b>(53,905)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		93,141	488,130	581,271	635,176
Net movement in funds		(17,799)	(26,340)	(44,139)	(53,905)
<b>Total funds carried forward</b>		<b>75,342</b>	<b>461,790</b>	<b>537,132</b>	<b>581,271</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 38 form part of these financial statements.

**AGE UK LINDSEY**  
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**REGISTERED NUMBER: 03917990**

**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	13	364,672	338,036
Investments	14	1	2
		<u>364,673</u>	<u>338,038</u>
<b>Current assets</b>			
Debtors	15	122,565	129,257
Cash at bank and in hand		162,269	218,017
		<u>284,834</u>	<u>347,274</u>
Creditors: amounts falling due within one year	16	(105,708)	(104,041)
<b>Net current assets</b>		179,126	243,233
<b>Total assets less current liabilities</b>		<u>543,799</u>	<u>581,271</u>
Creditors: amounts falling due after more than one year	17	(6,667)	-
<b>Net assets excluding pension asset</b>		537,132	581,271
<b>Total net assets</b>		<u>537,132</u>	<u>581,271</u>
<b>Charity funds</b>			
Restricted funds	18	75,342	93,141
Unrestricted funds	18	461,790	488,130
<b>Total funds</b>		<u>537,132</u>	<u>581,271</u>



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**REGISTERED NUMBER: 03917990**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2020**

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The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 25 November 2020 and signed on their behalf by:



.....  
**Mrs C Parker-Robson**



.....  
**Cllr O C Bierley**

The notes on pages 17 to 38 form part of these financial statements.

**AGE UK LINDSEY**  
(A Company Limited by Guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	2020 £	2019 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	(23,249)	(6,342)
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	427	550
Proceeds from the sale of tangible fixed assets	3,404	15,421
Purchase of tangible fixed assets	(62,997)	(243,034)
<b>Net cash used in investing activities</b>	(59,166)	(227,063)
<b>Cash flows from financing activities</b>		
Cash inflows from new borrowing	40,000	-
Repayments of borrowing	(13,333)	(9,000)
<b>Net cash provided by/(used in) financing activities</b>	26,667	(9,000)
<b>Change in cash and cash equivalents in the year</b>	(55,748)	(242,405)
Cash and cash equivalents at the beginning of the year	218,017	460,422
<b>Cash and cash equivalents at the end of the year</b>	162,269	218,017

The notes on pages 17 to 38 form part of these financial statements

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**AGE UK LINDSEY**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1. General information**

As set out in the Trustee's report, Age UK Lindsey is an incorporated charity limited by guarantee registered in England and Wales. The address can be found on page 1 of these financial statements.

The principal objective of the charity is to promote the relief of older people in any manner which now or here after may be deemed by law to be charitable within the districts of East and West Lindsey, Lincolnshire and North Lincolnshire.

The Board of Trustees is aware of the need for the charity to provide public benefit and has paid due regard to the guidance on public benefit issued by the Charity Commission.

These financial statements have been prepared in sterling, which is the functional currency of the entity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Lindsey meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

Subsequent to the year-end, the UK has experienced a pandemic of the coronavirus. The potential effects to the charity and its future prospects cannot be fully quantified but the trustees remain committed to the protection of the charity. The charity has undergone significant changes to operations and staffing post year end and the operating and viability position of the charity is under close scrutiny by trustees and management. In addition the trustees are mindful of the significant ongoing support being offered by the Government.

Accordingly the financial statements have been prepared on a going concern basis.

**2.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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**AGE UK LINDSEY**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold land	- no depreciation
Impvts. to Leasehold Property	- 15% reducing balance
Fixtures and fittings	- 15% straight line
Motor vehicles	- 25% straight line
Other equipment	- 15% reducing balance
Kitchen equipment	- 15% straight line

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

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**AGE UK LINDSEY**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**2. Accounting policies (continued)**

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.10 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**AGE UK LINDSEY**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**3. Income from donations and legacies**

	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Donations	-	151,505	151,505
Grants	265,290	-	265,290
<b>Total 2020</b>	<b>265,290</b>	<b>151,505</b>	<b>416,795</b>
	<b>Restricted funds 2019 £</b>	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Donations	-	85,371	85,371
Grants	223,165	-	223,165
<b>Total 2019</b>	<b>223,165</b>	<b>85,371</b>	<b>308,536</b>

**4. Income from charitable activities**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Lunch Clubs	20,179	20,179
Home Support Scheme	424,789	424,789
Lifestyle Centre	44,710	44,710
Community Engagement	2,761	2,761
<b>Total 2020</b>	<b>492,439</b>	<b>492,439</b>

**AGE UK LINDSEY**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**4. Income from charitable activities (continued)**

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Lunch Clubs	21,408	21,408
Home Support Scheme	446,488	446,488
Lifestyle Centre	54,941	54,941
Community Engagement	3,161	3,161
<b>Total 2019</b>	<b>525,998</b>	<b>525,998</b>

**5. Income from other trading activities**

**Income from fundraising events**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Insurance Commissions	5,675	5,675
Other activities for generating funds	13,830	13,830
<b>Total 2020</b>	<b>19,505</b>	<b>19,505</b>

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Insurance Commissions	27,261	27,261
Other activities for generating funds	15,417	15,417
<b>Total 2019</b>	<b>42,678</b>	<b>42,678</b>

**AGE UK LINDSEY**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**5. Income from other trading activities (continued)**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Charity Shops	650,876	650,876

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Charity Shops	690,768	690,768
Income from Trading Subsidiaries	10,865	10,865
<i>Total 2019</i>	701,633	701,633

**6. Investment income**

	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Investment income	183	244	427

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Investment income	167	383	550



**AGE UK LINDSEY**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**7. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Fundraising Costs	5,214	5,214

**Costs of raising voluntary income (continued)**

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Fundraising Costs	5,411	5,411

**Fundraising trading expenses**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Purchases	4,605	4,605
Premises expenses	99,762	99,762
Office costs	18,414	18,414
Equipment, repairs & servicing	35,514	35,514
Professional fees	3,878	3,878
Depreciation and loss on disposal	6,885	6,885
Bank charges	3,257	3,257
Meeting & AGM costs	1,024	1,024
Other staff expenses	20,281	20,281
Wages & salaries	411,637	411,637
<b>Total 2020</b>	<b>605,257</b>	<b>605,257</b>

**AGE UK LINDSEY**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**7. Expenditure on raising funds (continued)**

**Fundraising trading expenses (continued)**

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Purchases	-	5,362	5,362
Premises Expenses	-	99,297	99,297
Office Costs	-	14,921	14,921
Equipment, repairs and servicing	-	34,187	34,187
Professional fees	-	3,463	3,463
Depreciation and loss on disposal	-	7,313	7,313
Awards given- Gertrude Penney	264	-	264
Bank charges	-	2,741	2,741
Meeting & AGM Costs	-	2,302	2,302
Other staff expenses	-	5,432	5,432
Wages & salaries	-	374,048	374,048
<i>Total 2019</i>	<u>264</u>	<u>549,066</u>	<u>549,330</u>

**AGE UK LINDSEY**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
T.E.D. Project	25,041	-	25,041
Lifestyle Centre	-	116,689	116,689
Lunch Clubs	-	19,491	19,491
Independence at Home	-	486,492	486,492
Development	-	3,250	3,250
Befriending	56,039	-	56,039
Information and Advice	202,192	70,665	272,857
Community Engagement	-	33,851	33,851
<b>Total 2020</b>	<b>283,272</b>	<b>730,438</b>	<b>1,013,710</b>

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
T.E.D. Project	23,350	-	23,350
Lifestyle Centre	-	163,159	163,159
Lunch Clubs	-	27,123	27,123
Independence at Home	-	485,580	485,580
Development	-	5,792	5,792
Befriending	70,786	-	70,786
Information and Advice	165,806	87,818	253,624
Community Engagement	-	49,145	49,145
<b>Total 2019</b>	<b>259,942</b>	<b>818,617</b>	<b>1,078,559</b>

**AGE UK LINDSEY**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**9. Analysis of expenditure by activities**

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
T.E.D. Project	22,745	2,296	25,041
Lifestyle Centre	94,857	21,832	116,689
Lunch Clubs	10,134	9,357	19,491
Independence at Home	406,961	79,531	486,492
Development	3,250	-	3,250
Befriending	49,801	6,238	56,039
Information and Advice	180,126	92,731	272,857
Community Engagement	2,663	31,188	33,851
<b>Total 2020</b>	<b>770,537</b>	<b>243,173</b>	<b>1,013,710</b>
	Activities undertaken directly 2019 £	Support costs 2019 £	Total funds 2019 £
T.E.D. Project	19,792	3,558	23,350
Lifestyle Centre	143,437	19,722	163,159
Lunch Clubs	18,669	8,454	27,123
Independence at Home	415,140	70,440	485,580
Development	-	5,792	5,792
Befriending	59,351	11,435	70,786
Information and Advice	172,071	81,553	253,624
Community Engagement	20,969	28,176	49,145
<b>Total 2019</b>	<b>849,429</b>	<b>229,130</b>	<b>1,078,559</b>

**AGE UK LINDSEY**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**10. Auditors' remuneration**

	2020 £	2019 £
Fees payable to the company's auditor for the audit of the company's annual accounts	4,800	4,800
Fees payable to the company's auditor in respect of: All non-audit services not included above	1,200	1,200

**11. Staff costs**

	2020 £	2019 £
Wages and salaries	1,199,832	1,190,772
	<u>1,199,832</u>	<u>1,190,772</u>

During the year the charity made 4 redundancies with redundancy payments totalling £2,667 in aggregate. There were no redundancies in the year ended 31 March 2019.

The average number of persons employed by the company during the year was as follows:

	2020 No.	2019 No.
Total Employees	<u>130</u>	<u>145</u>

No employee received remuneration amounting to more than £60,000 in either year.

Included within the total figure for wages and salaries costs are social security costs of £44,387 (2019: £43,221) and the operating costs of defined contribution pension schemes of £19,053 (2019: £19,378).

The key management personnel of the charity comprise the Chief Executive Officer, the Director of HR, Performance and Quality, the Director of Finance and the Director of Operations and Developments. The total employee benefits of key management personnel were £153,766 (2019: £145,678).

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 March 2020, expenses totalling £NIL were reimbursed or paid directly to Trustee (2019 - £90 to 1 Trustee).

**AGE UK LINDSEY**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**13. Tangible fixed assets**

	Freehold property £	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Other fixed assets £	Total £
<b>Cost or valuation</b>								
At 1 April 2019	236,960	48,678	28,092	103,059	4,001	48,405	2,619	471,114
Additions	44,931	1,206	1,038	13,742	-	2,080	-	62,997
Disposals	-	(2,272)	(4,690)	(11,595)	(3,900)	(2,749)	(2,619)	(27,825)
At 31 March 2020	281,891	47,612	24,440	105,206	101	47,736	-	506,986
<b>Depreciation</b>								
At 1 April 2019	-	30,153	22,305	40,717	2,918	36,895	790	133,778
Charge for the year	-	5,481	3,473	19,153	1,083	5,342	275	34,817
On disposals	-	(2,272)	(4,690)	(11,595)	(3,900)	(2,749)	(1,065)	(26,271)
At 31 March 2020	-	33,362	21,088	48,275	101	39,488	-	142,314
<b>Net book value</b>								
At 31 March 2020	281,891	14,250	3,352	56,931	-	8,248	-	364,672
At 31 March 2019	236,960	18,525	5,787	62,342	1,083	11,510	1,829	338,936

**AGE UK LINDSEY**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**14. Fixed asset investments**

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 April 2019	2
Disposals	(1)
<b>At 31 March 2020</b>	<b>1</b>
<b>Net book value</b>	
<b>At 31 March 2020</b>	<b>1</b>
<i>At 31 March 2019</i>	<i>2</i>

**Principal subsidiaries**

The following were subsidiary undertakings of the company:

<b>Names</b>	<b>Company number</b>	<b>Registered office or principal place of business</b>	<b>Holding</b>
Age UK Lindsey Enterprises Limited	09063382	The Old School House, Manor House Street, Horncastle, England, LN9 5HF	100%
Age UK North Lincolnshire (Enterprises) Ltd	09997612	The Old School House, Manor House Street, Horncastle, England, LN9 5HF	100%

The financial results of the subsidiaries for the year were:

Age UK North Lincolnshire (Enterprises) Limited was dissolved on 10 September 2019. Age UK Lindsey Enterprises Limited remained dormant throughout the financial year and an application to strike the company off has been made since the year end.

**AGE UK LINDSEY**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**15. Debtors**

	2020 £	2019 £
<b>Due within one year</b>		
Trade debtors	65,530	56,933
Other debtors	39,883	47,348
Prepayments and accrued income	17,152	24,976
	<u>122,565</u>	<u>129,257</u>

**16. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Other loans	20,000	-
Trade creditors	7,821	28,128
Other taxation and social security	11,361	10,124
Other creditors	6,004	5,278
Accruals and deferred income	60,522	60,511
	<u>105,708</u>	<u>104,041</u>

Other loans comprise a "Key Fund Growing Enterprise in Communities" loan which is repayable in monthly installments.

	2020 £	2019 £
Deferred income at 1 April 2019	12,951	11,432
Resources deferred during the year	14,679	12,951
Amounts released from previous periods	(12,951)	(11,432)
	<u>14,679</u>	<u>12,951</u>

**17. Creditors: Amounts falling due after more than one year**

	2020 £	2019 £
Other loans	<u>6,667</u>	<u>-</u>



**AGE UK LINDSEY**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Strategic plan designated fund	150,094	-	-	(9,503)	140,591
<b>General funds</b>					
Free reserves	61,870	1,314,569	(1,322,946)	(53,493)	-
Fixed asset reserve	276,166	-	(17,963)	62,996	321,199
	<u>338,036</u>	<u>1,314,569</u>	<u>(1,340,909)</u>	<u>9,503</u>	<u>321,199</u>
<b>Total Unrestricted funds</b>	<u>488,130</u>	<u>1,314,569</u>	<u>(1,340,909)</u>	<u>-</u>	<u>461,790</u>
<b>Restricted funds</b>					
Gertrude Penny Bequest Fund	31,272	183	-	-	31,455
Eon Benefits	-	28,458	(28,458)	-	-
Big Lottery grant- Benefits Advice Project	-	89,645	(89,645)	-	-
DfT Bus Operators grant	46,988	-	(12,815)	-	34,173
Hospital discharges	14,881	-	(5,581)	-	9,300
Henry Smith Grant	-	40,260	(40,260)	-	-
Later Life Goals Grant	-	21,000	(21,000)	-	-
Befriending Service	-	810	(810)	-	-
Tesco 'Bags of Help' Grant	-	1,000	(1,000)	-	-
Eon Handyperson Project Grant	-	17,100	(16,686)	-	414
T.E.D. Befriending Project Grant	-	40,454	(40,454)	-	-
T.E.D. Lunch Clubs project	-	25,331	(25,331)	-	-
CRF Project	-	1,232	(1,232)	-	-
	<u>93,141</u>	<u>265,473</u>	<u>(283,272)</u>	<u>-</u>	<u>75,342</u>
<b>Total of funds</b>	<u>581,271</u>	<u>1,580,042</u>	<u>(1,624,181)</u>	<u>-</u>	<u>537,132</u>

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**AGE UK LINDSEY**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**18. Statement of funds (continued)**

**General funds:**

**Designated funds:**

**Strategic plan:**

These funds have been earmarked by the Trustees of Age UK Lindsey to be spent on the befriending service and the development of any other initiatives as identified in the Strategic Plan.

**Free reserves:**

The unrestricted reserves of the charity are expendable at the discretion of the charity Trustees in the furtherance of the charitable objectives.

**Fixed asset reserve:**

The fixed asset general reserve represents the value of the freehold land at South Street, Horncastle acquired by the charity in September 2018.

**Restricted funds:**

**Gertrude Penney Bequest Fund:**

This fund is for the relief of suffering of older people living in East and West Lindsey. In previous years, applications have been confined to cases of hardship but can be for anything that contributes towards the relief of physical or mental suffering of older people. During the year income into the fund was the interest received on the cash deposits held and through individuals donating their winter fuel allowance. A grant was made to an individual in the year who required immediate support with fuel bills, bedding and clothing.

**Eon Benefits:**

To provide information and advice sessions with emphasis on saving money on energy and/or finding money to help with paying for energy bills.

**Big Lottery Grant - Benefits Advice Project:**

As part of the merger the Lottery grant Age UK North Lincolnshire received was transferred to Age UK Lindsey. The grant is for the Information & Advice service within North Lincolnshire. The funding is used to provide home visits to individuals for benefits checks to ensure they are receiving everything they are entitled to. The office for these employees is in Barton Upon Humber where a monitoring officer is based to take referrals and advise as appropriate.

**DfT Bus Operators Grant:**

A grant from the Department for Transport (DfT) provided restricted funding for the purchase of two new mini buses. This balance represents the Fixed Assets still to depreciate and is not a monetary fund.

**Hospital Discharges:**

North Lincolnshire Council provided restricted funding for the purchase of two people carriers to reduce hospital discharge times. In the prior year North Lincolnshire CCG provided additional funding for revenue costs to support the reduction of hospital discharge times. The balance of £9,300 at 31 March 2020 is made up of Fixed Assets which are still to depreciate. There was no monetary fund remaining.

**Henry Smith Grant:**

The Henry Smith Charity has awarded a grant towards a project providing information and advice for

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**18. Statement of funds (continued)**

on-costs of four part time Information and Advice Officers over a three year period.

**Later Life Goals Grant:**

This grant through Age UK is to be used to support individuals as they go through significant life events to help achieve individual goals, tackle loneliness and reduce financial hardship.

**Befriending Service:**

The service engages and trains volunteers to support older people who may be lonely and in need of a friend/company. The service was supported by grants from various organisations and used in full against costs of the service including volunteer expenses.

**Tesco 'Bags of Help' Grant:**

These funds have been awarded to support the charity's befriending service. The project commenced in November 2018.

**Eon Handyperson Project:**

This project aim was to carry out energy checks and to provide energy saving equipment such as radiator foils, draft excluders and low energy light lightbulbs.

**T.E.D Befriending Project:**

These funds are awarded by T.E.D East Lindsey for the purpose of improving the quality of life for older people living in the East Lindsey area. The project focus is Socialisation and Friendship among older people. The grant is to be used to employ a Befriending Co-Ordinator and two Senior Befriender's, as well as other costs associated with the project.

**T.E.D Lunch Clubs Project:**

These funds are awarded by T.E.D East Lindsey for the purpose of developing new lunch clubs for older people and other food related activities.

**DCMS Digital Leadership Grant (a prior year grant):**

The grant was awarded to develop a digital pathway for the charity including the design and implementation of a new charity CRM system.

**Reach Access Grant (a prior year grant):**

Grant awarded in relation to the new build project. The fund is to be used to cover costs associated with developing a new business plan, to finalise the design of the new build and the development of a high level, ongoing impact assessment linked to the new build project.

**CRF Project:**

Grant funding to support a joint project between Citizens Advice North Lincolnshire and Age UK Lindsey. The project purpose is to provide tailored support, information and advice to those at risk of social isolation: older and recently bereaved people.

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**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>As restated Transfers in/out £</i>	<i>Balance at 31 March 2019 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Strategic plan designated fund	244,200	-	(53,905)	(40,201)	150,094
Property Improvement	225,000	-	-	(225,000)	-
	<u>469,200</u>	<u>-</u>	<u>(53,905)</u>	<u>(265,201)</u>	<u>150,094</u>
<b>General funds</b>					
Free reserves	28,565	1,356,063	(1,311,793)	(10,965)	61,870
Fixed asset reserve	-	-	-	276,166	276,166
	<u>28,565</u>	<u>1,356,063</u>	<u>(1,311,793)</u>	<u>265,201</u>	<u>338,036</u>
<b>Total Unrestricted funds</b>	<u>497,765</u>	<u>1,356,063</u>	<u>(1,365,698)</u>	<u>-</u>	<u>488,130</u>
<b>Restricted funds</b>					
Gertrude Penney Bequest Fund	31,369	167	(264)	-	31,272
Eon Benefits	-	26,428	(26,428)	-	-
Big Lottery grant- Benefits Advice Project	-	88,607	(88,607)	-	-
DfT Bus Operators grant	59,803	-	(12,815)	-	46,988
Age UK Cornford grant	19,277	-	(19,277)	-	-
Hospital discharges	20,462	-	(5,581)	-	14,881
Henry Smith Grant	-	10,065	(10,065)	-	-
Later Life Goals Grant	-	10,500	(10,500)	-	-
Befriending Service	-	1,331	(1,331)	-	-
Tesco "Bags of Help" Grant	-	3,000	(3,000)	-	-
Eon Handyperson Project Grant	-	11,250	(11,250)	-	-
T.E.D. Befriending Project Grant	-	39,134	(39,134)	-	-
T.E.D Lunch Clubs project	-	23,350	(23,350)	-	-

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**NOTES TO THE FINANCIAL STATEMENTS  
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**18. Statement of funds (continued)**

**Statement of funds - prior year (continued)**

	<i>Balance at 1 April 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>As restated Transfers in/out £</i>	<i>Balance at 31 March 2019 £</i>
DCMS Digital Leadership Grant	-	4,000	(4,000)	-	-
Reach Access grant	6,500	5,500	(12,000)	-	-
	<u>137,411</u>	<u>223,332</u>	<u>(267,602)</u>	<u>-</u>	<u>93,141</u>
<b>Total of funds</b>	<u>635,176</u>	<u>1,579,395</u>	<u>(1,633,300)</u>	<u>-</u>	<u>581,271</u>

**19. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2019 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 March 2020 £</b>
Designated funds	150,094	-	-	(9,503)	140,591
General funds	338,036	1,314,569	(1,340,909)	9,503	321,199
Restricted funds	93,141	265,473	(283,272)	-	75,342
	<u>581,271</u>	<u>1,580,042</u>	<u>(1,624,181)</u>	<u>-</u>	<u>537,132</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>As restated Transfers in/out £</i>	<i>Balance at 31 March 2019 £</i>
Designated funds	469,200	-	(53,905)	(265,201)	150,094
General funds	28,565	1,356,063	(1,311,793)	265,201	338,036
Restricted funds	137,411	223,332	(267,602)	-	93,141
	<u>635,176</u>	<u>1,579,395</u>	<u>(1,633,300)</u>	<u>-</u>	<u>581,271</u>

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**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Tangible fixed assets	43,473	321,199	364,672
Fixed asset investments	-	1	1
Current assets	31,869	252,965	284,834
Creditors due within one year	-	(105,708)	(105,708)
Creditors due in more than one year	-	(6,667)	(6,667)
<b>Total</b>	<b>75,342</b>	<b>461,790</b>	<b>537,132</b>

**Analysis of net assets between funds - prior period**

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	61,869	276,167	338,036
Fixed asset investments	-	2	2
Current assets	31,272	316,002	347,274
Creditors due within one year	-	(104,041)	(104,041)
<b>Total</b>	<b>93,141</b>	<b>488,130</b>	<b>581,271</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	2020 £	2019 £
Net expenditure for the period (as per Statement of Financial Activities)	(44,139)	(53,905)
<b>Adjustments for:</b>		
Depreciation charges	34,807	38,643
Dividends, interests and rents from investments	(427)	(550)
Loss/(profit) on the sale of fixed assets	(1,850)	2,016
Decrease in debtors	6,692	26,066
Decrease in creditors	(18,332)	(18,612)
<b>Net cash used in operating activities</b>	<b>(23,249)</b>	<b>(6,342)</b>

**22. Analysis of cash and cash equivalents**

	2020 £	2019 £
Cash in hand	162,269	218,017
<b>Total cash and cash equivalents</b>	<b>162,269</b>	<b>218,017</b>

**23. Analysis of changes in net debt**

	At 1 April 2019 £	Cash flows £	At 31 March 2020 £
Cash at bank and in hand	218,017	(55,748)	162,269
Debt due within 1 year	-	(20,000)	(20,000)
Debt due after 1 year	-	(6,667)	(6,667)
	<b>218,017</b>	<b>(82,415)</b>	<b>135,602</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**24. Operating lease commitments**

At 31 March 2020 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
<b>Total</b>		
Not later than 1 year	68,578	63,648
Later than 1 year and not later than 5 years	159,494	131,393
Later than 5 years	9,625	21,500

**25. Related party transactions**

The CEO of Age UK Lindsey is a director of Age UK Local Trading Ltd, a company incorporated to adopt responsibility for the sales of Age UK Enterprises products and services. During the year £nil (2019: £27,261) was received by Age UK Lindsey being their share of Insurance commissions due to a change in the processes of the charity. Of this, £nil (2019: £nil) was outstanding from Age UK Local Trading Ltd at the year end.

Clare Parker, a Trustee of the charity, is a partner at Wilkin Chapman LLP. Wilkin Chapman provided legal services to the Charity in relation to the acquisition of land at South Street, Horncastle as well as services in connection to property leases and acquisitions. The total costs paid to Wilkin Chapman in the year were £303 (2019: £1,831).

Peter Stapleton, a Trustee of the charity, is a director of Lindsey Lodge Limited. During the year the charity used services of Lindsey Lodge amounting to £330 (2019: £nil) and received income amounting to £549 (2019: £nil).