

Company registration number: 03639406

Charity registration number: 1072394

AGE UK NORTHUMBERLAND

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Age UK Northumberland

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Age UK Northumberland

Reference and Administrative Details

Trustees	P J Grahamslaw A S Brindle A A Kidd R M Francis D Allison R McEvoy A Reynolds
Key Management Personnel	A Whyte, Chief Executive S Turner, Head of Finance D Davies, Registered Manager (Homecare)
Registered Office	The Round House Lintonville Parkway Ashington Northumberland NE63 9JZ The charity is incorporated in England and Wales.
Company Registration Number	03639406
Charity Registration Number	1072394
Bankers	Unity Trust Bank plc 4 Brindley Place Birmingham B1 2JB The Co-operative Bank plc 84-86 Grey Street Newcastle upon Tyne NE1 6BZ
Auditor	Azets Audit Services Senior Statutory Auditor Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS

Age UK Northumberland

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

Structure, governance and management

Nature of governing document

Age UK Northumberland was established in September 2010 and is a brand partner of Age UK England, however the organisation has been in existence since the 1950's.

Age UK Northumberland is a company limited by guarantee and is a registered charity with the Charity Commission. It owns the one and only share of Age UK Northumberland Trading Ltd, which has remained dormant since 1 April 2020. The company is operated by a Board of Trustees. The powers, duties and responsibilities of the Board of Trustees are laid down in the Memorandum and Articles of Association of the company.

Age UK Northumberland aims to promote the well-being of older people in and around Northumberland. It is the ambition of Age UK Northumberland that everyone in later life:

- Can have a reasonable standard of living
- Can enjoy life and feel well
- Can receive high quality health and social care
- Can be comfortable, safe and secure at home
- Can feel valued and able to participate
- Can have their voice heard and influence decisions that affect their lives.

Recruitment and appointment of trustees

Applications to become a Trustee are welcomed from any individual who can empathise with the objectives of Age UK Northumberland. Applicants are given full details of the charity and an outline of what is expected of them in their role as a Trustee. They are then interviewed and Trustees are appointed at the Annual General Meeting (AGM) for an initial period of two years and may be reappointed for up to two further terms of three years each. The Board of Trustees has the power to co-opt Trustees between AGM's but the co-opted Trustee must submit themselves to election at the next AGM.

Induction and training of trustees

Newly appointed Trustee undertake a full induction programme including DBS checks. All Trustees operate in a voluntary capacity and receive no benefits from the Charity. All expenses re-claimed from the charity are set out in the financial statements.

Arrangements for setting key management personnel remuneration

The board, who give their time freely, and did not receive any remuneration in the year, have identified the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the Board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The Board then agree any uplift to remuneration.

Age UK Northumberland

Trustees' Report

Organisational structure

The Board of Trustees sets the policy, strategy, direction and governance of the charity. Board meetings take place monthly or quarterly depending on the needs of the charity. Operationally the charity is divided into two services - Home Care, care services provided within the home, and Charitable Services, funded projects to support older people such as Information, Advice and Befriending. The Board is supported by a Sub Committee for each of these services whose members comprise of a minimum of two trustees, in addition to other advisors by invitation.

It is through these Sub-Committees that the Senior Leadership Team engage with Trustees in a constant conversation about current performance and the implications of external factors that may impact the charities sustainability and ability to meet its Objects. The day to day operations of the Charity are delegated to The Chief Executive who is supported by the senior leadership team, ensures the smooth running of all aspects of the Charity.

Risk and Risk Management

The Board of Trustees continuously assesses all types of risk to the organisation. The strategic risk register is reviewed at each Board meeting and is an integral part of the strategic planning review process as part of Age UK Northumberland's governance arrangements. This is supplemented by a number of operation risk registers by the Sub-Committees.

The Board receive periodic risk and audit assessments from appropriate external bodies to support its risk management. This includes Age UK Quality Assurance, Health & Safety, Grant Impact Assessments, ISO9001 and appropriate regulatory bodies.

Employment of disabled persons

Age UK Northumberland welcomes applications for employment from all prospective employees regardless of disabilities. Age UK Northumberland is committed to developing practices that not only meet the requirements of equalities legislation but which actively promote equality of opportunity and maximise the abilities, skills and experience of all employees. This includes ensuring that employees are managed in an inclusive way, considering individual differences and giving employees the confidence to disclose a disability should they so wish. If an employee discloses that they have a disability, we will engage in a discussion with them to determine training, specialist technology or equipment, for example. In deciding what is reasonable, the practicalities and resources available to Age UK Northumberland should be taken into account.

Age UK Northumberland

Trustees' Report

Objectives and activities

Objects and aims

The objects, for which AUKN is established, are stated in the Articles of Association as amended by Special Resolution 14 December 2022 and are as follows:

To promote the following purposes for the benefit of the public and for older people in and around Northumberland:

- Preventing or relieving poverty of older people
- Advancing education
- Preventing or relieving sickness, disease or suffering in older people (whether social, mental or physical)
- Promoting equality and diversity
- Promoting the human rights of older people in accordance with the Universal Declaration of Human Rights
- Assisting older people in need by reason of ill-health, social exclusion or other disadvantage and;
- Such other charitable purposes for the benefit of older people as the Trustees from time to time decide

There are no restrictions specified in the Articles of Association other than the geographical restriction and the fact that its activities must be for the benefit of older people. The reference to Northumberland refers to the administrative County of Northumberland.

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. All strategic objectives are linked to the aims and values as set out in the Articles of Association.

Age UK Northumberland

Trustees' Report

When you engage with Age UK Northumberland, we pride ourselves on delivering against our Brand Promise - To support, enable and inspire the local community to age well, empowering older people to thrive.

The core Organisational Principles (our underlying DNA) upon which we govern and make our decisions shall focus on:

- Deliver Information and Advice Services that meet the needs of the most vulnerable older members of our local community regardless of funding source
- Be a self-sustaining organisation by raising funds and generating income through trading activities for the purposes of delivering charitable services free to older people in need
- Use a geographical asset-based approach to work in partnership with others in the delivery of care and support to older people within our local community
- Become a key partner in improving outcomes for older people and as influencers of policy
- Be the trusted provider of choice for older people, in delivering person centred, flexible, accessible and equitable services that meet the needs of our local community, whilst building our knowledge base
- Recruit, develop and value our team of volunteers, staff and trustees who when working effectively together will continuously improve our services for older people

Our strategic objectives are:

1. Deliver person centred services
2. Improve health & wellbeing of older people in our communities
3. Reduce Loneliness - our ultimate goal is to eliminate unwanted loneliness
4. Be the first port of call and trusted advisor - for all matters relating to older people in Northumberland
5. Protect and promote older people's rights

During 2022/2023 the organisation continued to progress in line with the strategic plan, ensuring that the needs of older people living in Northumberland were met.

As we enter 2023/24 our Strategic Plan focuses on the opportunities for development and widening our accessibility across the County. Seeking to eradicate unwanted loneliness and making a measurable social impact in our community.

2022/23 Performance

During 2022/23 the Board continued to pursue its strategy, albeit adapting services to the challenges that arose as our community began to exit the pandemic.

National demographics continue to show the older population of Northumberland increasing by over 33% by 2026 resulting in even greater need for our services, in particular, tackling loneliness, dementia, advocacy, welfare, health & wellbeing and homecare.

The Covid pandemic, followed by the cost of living crisis has impacted considerably on the economic, social and health conditions facing older people and our communities. This has resulted in greater pressure placed on our charity due to increased demand for our support, greater competition for grants & funds, changes in minimum wage and travel costs affecting our wage bill, increased competition for each charitable donation, battle for talent across all our services, changes in legislation, training and quality standards.

Age UK Northumberland

Trustees' Report

Having already come a long way towards completing our transition back to long term sustainable operations we ended the financial year in a much stronger position both financially and operationally, having invested time and resources in developing and reviewing protocols to ensure that our staff and clients are supported and kept safe. We have seen our income stream and ability to generate a small surplus improve and we are optimistic that this will continue into 2023/2024.

During the 2022/2023 financial year we began to see the positive impact of our strong leadership team which has resulted in increased focus on operational and financial performance, business growth, employee engagement and customer service.

The development of services is at the core of achieving our ambitions. We maintained our focus on delivering tailored services and continued to listen to our client base working collaboratively with our wider Age UK colleagues, experts, sub-contractors, volunteers, partners (including Ageing Well Network, The Older Persons Pathway, Alzheimer's Society, Carers Northumberland, CNTW, Parish Councils, Community led organisations, Corporate Businesses) and wider stakeholders.

Increasing our visibility and encouraging greater support from our wider community has been key during the year and we have continued to invest in our marketing and corporate engagement activities.

Our staff and volunteers went above and beyond in their contribution to support the needs of older people across Northumberland.

The restructuring of our leadership team completed in March 2022 with the appointment of a Chief Executive, who is responsible for overseeing and co-ordinating the operations of our Homecare and Charitable Services arms of the business.

We are proud to have continued to have a considerable impact within our older community across Northumberland during 2022/2023.

Age UK Northumberland

Trustees' Report

Age UK Northumberland Achievement in 2022/2023



The key highlights are:

- Our Homecare service, rated Good by CQC, delivered 5,327 care hours per week and completed 457,480 individual calls to customers.
- Our Information and Advice Team recorded 4,989 contacts with 1,394 clients assisting and supporting them with housing and social care queries, helping them to access services, future planning advice and funding applications. Our team accessed £1.567 million of welfare benefits that otherwise would not have been claimed.
- 83 clients with 91 issues accessed our Advocacy team during the 12-month period.

Age UK Northumberland

Trustees' Report

We are proud to have continued to deliver considerable impact within our older community across Northumberland.

- Expanded our Bereavement Support and Counselling Service across the county. In 2022/23, providing a 12-week programme of counselling to 73 people across Northumberland.
- Launched a further 2 Maintenance Cognitive Stimulation Therapy (MCST) Dementia Services in Northumberland, bringing the total groups running to four in Ashington, Morpeth, Alnwick and Ponteland.
- Launched a further 5 new social groups across Northumberland.
- Maintained ISO 9001 and Age UK Charity Quality Standard
- Hosted an online event to celebrate the outstanding contribution our volunteers make to our organisation and community.
- A celebration was hosted to celebrate the Queen's Platinum Jubilee at Woodhorn Museum, over 80 clients and volunteers attended the celebration.
- Volunteers donated 15,936 hours of support to deliver services for older people. Using the Real Living Wage as a benchmark, this equates to £157,767 of time donated by our volunteers.
- Continued to provide meals on wheels and home checks for those clients who would have otherwise attended our day services
- Collaborated with local businesses, charities and community organisations to ensure that our older people had access to the services that they needed.
- Created and distributed 2,500 activity packs, to help keep people entertained and provide health and wellbeing advice and encouragement during the winter months.
- Made over 2,956 friendship calls to clients who were lonely, isolated and unable to join our social groups and activities.
- Due to the success of our online exercise classes during lockdown, we continued to run three zoom classes for people who are unable to attend a face-to-face class.
- Delivered 30 face-to-face exercise classes across the county
- Reached out to our community through social media campaigns, sharing health and wellbeing advice exercises to keep moving, and reminding people that we are here to help.
- Attracted funding from key grants holders in order to fund our Charitable Services work.
- Demand for our services has been extremely high and we are extremely proud of the support and commitment that our teams have demonstrated to ensure that Age UK Northumberland has the greatest impact possible for our older people.

Fundraising disclosures

During 2022/23 the charity did not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The trustees have referred to the guidance in the Charities Commission's general guidance on public benefit when reviewing the aims and objectives in planning future activity. The charitable objectives are set out to ensure clear and demonstrable public benefit.

Age UK Northumberland aims to improve the quality of lives for older people within the county.

Age UK Northumberland

Trustees' Report

Our Homecare services provide high quality health and social care for people in their homes, for example help with dressing, washing and managing the home. This enables people to remain independent in the place that they are most comfortable for as long as they wish/are able. We consult with people, planning what they need and helping them to enjoy life, feel valued and for some, we provide their only regular contact with the outside world.

Our Day Care services unfortunately remained closed as a result of the continued spikes in Covid and concerns over the vulnerability of this client base. Therefore, we continued to provide a meals on wheels and check in service for our Day Care clients and provided activity packs and food parcels to help keep them entertained and maintain their wellbeing.

The Information and Advice team provided free confidential advice to over 1,394 older people on a wide range of issues. These include state benefits – our team secured over £1.5m in annualised benefits for older people in 2022/23, finding appropriate accommodation and care services, Will writing, staying warm and safe at home, social activities, falls prevention and future life planning advice.

All of our advice services enable people to make decisions that affect their well-being, rights and enjoyment of life based on independent information.

We are delighted that our older people have embraced the opportunity to socialise again and in reaction to enquiries and demand for social activities, we have opened a further five social groups this year. Thanks to grant funding from the Kellett Fund, our groups have enjoyed outings, craft sessions, speakers and health and wellbeing visits during the year.

We provide a Non-Statutory Advocacy service that aims to empower people to have their voice heard on issues that are important to them, to ensure that their views and wishes are genuinely considered and to defend and secure their rights. This service helps to reduce peoples' anxiety and gives them a voice in decisions that affect their lives. The advocacy service fills the gaps for older vulnerable people who do not have a statutory right to advocacy support.

The Health and Wellbeing team delivered over 30 face to face weekly classes across the county and three weekly zoom groups. In addition, the team ran the NHS How Fit Project, working with local care homes and residents in sheltered accommodation to increase strength, balance and mobility for older people.

Our Bereavement Support and Counselling Service, which offers 12-weeks of counselling support to over 50s who may be struggling with the loss of a loved one, grew substantially, with the support of Volunteer Counsellors to ensure that we have county-wide coverage with this service.

Maintenance Cognitive Stimulation Therapy (MCST) Dementia Groups continued to operate in Ashington and Morpeth and we secured funding to add a further two groups, which are running in Alnwick and Ponteland. The groups are designed to help people living with mild to moderate dementia and have been proven to improve mood, mental health and cognitive function through a range of activities and peer support and interaction. In addition, the groups facilitate peer support for carers and provide access to our advice and support services.

Our Volunteers provide a priceless contribution to our organisation and our ability to support older people across the county and we work to ensure that they also benefit from training and learning new skills, socialising and having fun. Many of our services rely heavily on our excellent team of volunteers.

Age UK Northumberland

Trustees' Report

The role of volunteers in Age Northumberland

During 2022/23 our 83 volunteers including trustees, have supported health promotion, friendship line and social groups, scams awareness, bereavement counselling, information and advice, reception and back office and have continued to support us with delivery of activity packs and support at events.

Volunteers accounted for 15,936 hours of time over the year, the equivalent of £157,767 at Living Wage.

Going concern

The charity meets its day to day working capital requirements through cash generated from operations.

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account possible changes in trading performance. This also considers the effectiveness of available measures to assist in mitigating the impact.

Age UK Northumberland

Trustees' Report

Financial review

Policy on reserves

Age UK Northumberland's reserves amounted to £937,653 at 31 March 2023, of which £118,505 were restricted funds. The organisation recognises that the restricted funds are monies held subject to specific conditions set by the donor or funder.

The Trustees have examined the requirements of the Charity to identify free reserves in accordance with the definition included within the charity statement of recommended practice (SORP).

Free reserves are calculated as unrestricted reserves that are freely available and are the net current assets of the charity, excluding any funds relating to restricted funds. As at 31 March 2023 free reserves are calculated as totalling £302,585 (2022 - £259,306).

The Trustees recognise that the free reserves at 31 March 2023 fall below their aim of holding a minimum of six months running costs should there be an interruption in any of its funding sources. The charity's annual budgeting and forecasting processes include financial targets, which have been in place for the last three years, and have supported a gradual replenishment of the charity's reserves. The charity is committed to continually reviewing its income streams and cost base to ensure it balances the need to hold free reserves, meet an increasing need for existing and new services and to ensure we provide competitive remuneration to our staff.

This replenishment of reserves continued during this last year despite financial pressures from the rising cost of employment and general inflationary increases, notably fuel costs both for utilities and the price of petrol, the latter being a key issue for the charity given the rurality of Northumberland. In April 2022 the charity signed up to Northumberland County Council's Wage Support Scheme for Care at Home which means our salaries from that date have, reflected at least the Real Living Wage as set out by the Real Living Wage Foundation. AUKN has chosen to reflect a similar policy across all its employees regardless of whether they work in Homecare, charitable services project or support services.

At their Board meeting in March 2023 the Trustees approved the creation of designated reserves totalling £120,000 and split equally across two funds. Firstly, the Trustees wish to create a fund of £60,000 to be set aside monies to allow for the continuation of key services to vulnerable customers in the event of a cessation in funding. In an environment where there is ever greater need, rising costs and funding is harder to come by the Trustees wish to hold a reserve which could be used, should the need arise to bridge any gaps until longer term funding is secured. This fund is therefore intended to protect services where, if they were to cease without careful management and wind down we would risk leaving vulnerable older people without the support they need.

In addition, the Trustees have designated a further £60,000 to complete the improvements needed to our main office, The Round House, bringing it up to a good standard of repair, including upgrades to reduce our carbon footprint. The Round House, as well as acting as office space, is also a community hub and Café for our customers to meet and socialise in. In 2022/23 we commenced much needed 'catch up' repairs all of which were put on hold during the pandemic.

Over the years the organisation has been fortunate in receiving various legacies, donations and grants to finance some of its activities. These are usually given for specific purposes and are treated as restricted funds in the financial statements. The movement in these funds during the financial year to 31 March 2023 can be seen in the financial statements. Further details on the restricted funds created by donations and legacies can be found at Note 20 to these accounts.

Age UK Northumberland

Trustees' Report

Investment policy and objectives

In accordance with the Articles of Association the Board of Trustees is empowered to invest monies not immediately required for the charity's own purposes in such investments, securities or property that it deems fit, provided that the Board seeks written expert advice from a person of standing who is authorised to give investment advice under the Financial Services Act 1986 or other relevant legislation.

In recent years the level of reserves held has not been sufficient to hold long term investments and therefore the current strategy has been to hold reserves on short term deposits managing the best possible return. A review of this policy is planned for 2023/24, now that reserves have returned to a reasonable level, with the intention of ensuring that the charity has the right balance of short, medium and longer term investments available to protect the future of all its services.

Plans for future periods

- To develop our impact by supporting a greater number of older people across Northumberland
- To increase our awareness across the county
- To continue to develop services in line with the needs of our client base
- To listen and act on the needs of the older people that we serve
- To continue to deliver person-centred care and support to our clients

Age UK Northumberland

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Age UK Northumberland for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Azets Audit Services as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 02/12/2023.... and signed on its behalf by:



David Allison 02 Dec 2023 17:46:40 GMT (UTC +0)

.....
D Allison
Trustee

Age UK Northumberland

Independent Auditor's Report to the Members of Age UK Northumberland

Opinion

We have audited the financial statements of Age UK Northumberland (the 'charity') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Age UK Northumberland

Independent Auditor's Report to the Members of Age UK Northumberland

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 13), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Age UK Northumberland

Independent Auditor's Report to the Members of Age UK Northumberland

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiries with management about any known or suspected instances of non-compliance with laws and regulations including fraud;

- Reviewing the most recent reports issued by regulators;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Care Quality Commission (CQC), health and safety and food hygiene regulations, anti-bribery and corruption, and compliance with the UK Companies Act, and the Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Age UK Northumberland

Independent Auditor's Report to the Members of Age UK Northumberland

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Simon Brown 04 Dec 2023 07:51:57 GMT (UTC +0)

Simon Brown BA ACA DChA (Senior Statutory Auditor)

For and on behalf of
Azets Audit Services
Chartered Accountants
Statutory Auditor

Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 04/12/2023

Azets Audit Services is a trading name of Azets Audit Services Limited

Age UK Northumberland

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	332,775	188,332	521,107	319,973
Charitable activities	4	5,881,867	-	5,881,867	6,699,760
Investment income	5	2,967	-	2,967	155
Total Income		<u>6,217,609</u>	<u>188,332</u>	<u>6,405,941</u>	<u>7,019,888</u>
Expenditure on:					
Charitable activities	6	<u>(6,042,642)</u>	<u>(198,078)</u>	<u>(6,240,720)</u>	<u>(7,015,918)</u>
Total Expenditure		<u>(6,042,642)</u>	<u>(198,078)</u>	<u>(6,240,720)</u>	<u>(7,015,918)</u>
Net income/(expenditure)		174,967	(9,746)	165,221	3,970
Transfers between funds		<u>1,473</u>	<u>(1,473)</u>	-	-
Net movement in funds		176,440	(11,219)	165,221	3,970
Reconciliation of funds					
Total funds brought forward		<u>642,708</u>	<u>129,724</u>	<u>772,432</u>	<u>768,462</u>
Total funds carried forward	20	<u><u>819,148</u></u>	<u><u>118,505</u></u>	<u><u>937,653</u></u>	<u><u>772,432</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 20.

Age UK Northumberland

Comparative Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	84,333	235,640	319,973
Charitable activities	4	6,699,760	-	6,699,760
Investment income	5	155	-	155
Total income		<u>6,784,248</u>	<u>235,640</u>	<u>7,019,888</u>
Expenditure on:				
Charitable activities	6	<u>(6,775,579)</u>	<u>(240,339)</u>	<u>(7,015,918)</u>
Total expenditure		<u>(6,775,579)</u>	<u>(240,339)</u>	<u>(7,015,918)</u>
Net income/(expenditure)		8,669	(4,699)	3,970
Transfers between funds		<u>5,850</u>	<u>(5,850)</u>	<u>-</u>
Net movement in funds		14,519	(10,549)	3,970
Reconciliation of funds				
Total funds brought forward		<u>628,189</u>	<u>140,273</u>	<u>768,462</u>
Total funds carried forward	20	<u><u>642,708</u></u>	<u><u>129,724</u></u>	<u><u>772,432</u></u>

Age UK Northumberland

(Registration number: 03639406) Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	544,945	564,943
Investments	14	<u>1</u>	<u>1</u>
		<u>544,946</u>	<u>564,944</u>
Current assets			
Debtors	15	389,738	667,391
Cash at bank and in hand	16	<u>865,735</u>	<u>1,026,160</u>
		1,255,473	1,693,551
Creditors: Amounts falling due within one year	17	<u>(714,383)</u>	<u>(1,304,521)</u>
Net current assets		<u>541,090</u>	<u>389,030</u>
Total assets less current liabilities		1,086,036	953,974
Creditors: Amounts falling due after more than one year	18	<u>(148,383)</u>	<u>(181,542)</u>
Net assets		<u>937,653</u>	<u>772,432</u>
Funds of the charity:			
Restricted		<u>118,505</u>	<u>129,724</u>
Unrestricted income funds			
Designated funds		120,000	-
Unrestricted funds		<u>699,148</u>	<u>642,708</u>
Total unrestricted funds		<u>819,148</u>	<u>642,708</u>
Total funds	20	<u>937,653</u>	<u>772,432</u>

The financial statements on pages 18 to 42 were approved by the trustees, and authorised for issue on 02/12/2023.... and signed on their behalf by:



David Allison 02 Dec 2023 17:46:40 GMT (UTC +0)

.....
D Allison
Trustee

Age UK Northumberland

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		165,221	3,970
Adjustments to cash flows from non-cash items			
Depreciation		34,742	30,891
Investment income	5	<u>(2,967)</u>	<u>(155)</u>
		196,996	34,706
Working capital adjustments			
Decrease/(increase) in debtors	15	277,653	(245,231)
(Decrease)/increase in creditors	17	(390,425)	70,532
(Decrease)/increase in deferred income	18	<u>(200,706)</u>	<u>250,446</u>
Net cash flows from operating activities		<u>(116,482)</u>	<u>110,453</u>
Cash flows from investing activities			
Interest receivable and similar income	5	2,967	155
Purchase of tangible fixed assets	13	<u>(14,744)</u>	<u>(45,542)</u>
Net cash flows from investing activities		<u>(11,777)</u>	<u>(45,387)</u>
Cash flows from financing activities			
Repayment of loans and borrowings	17	(26,640)	(26,934)
Advance of new HP and repayments within the year	19	<u>(5,526)</u>	<u>22,354</u>
Net cash flows from financing activities		<u>(32,166)</u>	<u>(4,580)</u>
Net (decrease)/increase in cash and cash equivalents		(160,425)	60,486
Cash and cash equivalents at 1 April		<u>1,026,160</u>	<u>965,674</u>
Cash and cash equivalents at 31 March		<u><u>865,735</u></u>	<u><u>1,026,160</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Age UK Northumberland

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is: The Round House, Lintonville Parkway, Ashington, Northumberland, NE63 9JZ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Age UK Northumberland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance. The charity has strong positive cash balances and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern. For these reasons the trustees have continued to prepare the accounts on a going concern basis.

Age UK Northumberland

Notes to the Financial Statements for the Year Ended 31 March 2023

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

There are considered to be no significant judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies which effect the amounts recognised in the financial statements.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are as follows:

Depreciation is estimated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset. An estimate of the useful economic life of assets is detailed in the depreciation accounting policy.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable, with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities

Income from commercial trading activities is recognised as earned (as the related goods and services are provided) and as rental and service charges fall due.

Age UK Northumberland

Notes to the Financial Statements for the Year Ended 31 March 2023

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Where more than one item is purchased at the same time and the total cost exceeds £500 this may be capitalised.

The charity took advantage of the deemed cost provision on the transition to FRS102.

Age UK Northumberland

Notes to the Financial Statements for the Year Ended 31 March 2023

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	12.5% straight line
Furniture and equipment - computer equipment	33.3% straight line
Motor vehicles	25% reducing balance
Buildings	2.5% straight line

Impairment of fixed assets

Buildings were impaired during the year ended 31st March 2010 by £1,527,404. A subsequent valuation report was obtained during April 2015 which did not change this original impairment.

In prior periods, subsequent to impairing the building, the board agreed to calculate depreciation and charge this annually based on the building's original cost. This had the effect of further reducing the Net Book Value of the building below £500k. The board have since agreed (during the year ended 31 March 2021) to revise the depreciation policy to that stated below, which has had the effect of no depreciation being charged on buildings since the 31 March 2021 year end (which would otherwise have been £64k).

The depreciation policy on buildings is changed to; Depreciation will be calculated on the cost of the building at a rate of 2.5% per annum. However, the board will not depreciate the building further once its carrying value is reduced below £500k. The board believe that the residual value of the building will not reduce below £500k, and that all ongoing repairs and maintenance charged to the S.O.F.A during the period reflect the cost of using the building.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Age UK Northumberland

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

Eligible staff are automatically enrolled into the Peoples Pension. The regular cost of providing retirement pensions and related benefits for these members of staff is charged to the Statement of Financial Activities over the employees' service lives on the basis of percentage of earnings.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Age UK Northumberland

Notes to the Financial Statements for the Year Ended 31 March 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Age UK Northumberland

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals	72,609	-	72,609	40,153
Grants, including capital grants;				
Government grants	-	-	-	16,441
Grants from other charities	260,166	188,332	448,498	263,379
	<u>332,775</u>	<u>188,332</u>	<u>521,107</u>	<u>319,973</u>
			2023	2022
			£	£
Age UK National			77,144	62,582
Armed Forces Covenant Fund Trust			22,533	15,832
Community Chest			5,000	729
Community Foundation			54,240	20,772
The Joicey Trust			-	3,400
Sporting Force (Veterans)			18,633	-
National Lottery			21,963	120,000
NHS Contracts			234,765	-
Other			1,622	1,010
Hadrian Trust			1,000	-
Heart of Blyth			1,000	-
The Lesley & Lilian Manning Charitable Trust			1,000	1,000
Bowey Foundation			4,602	-
Garfield Weston			-	25,000
Rise North East			4,996	10,000
Wansbeck CVS			-	3,054
			<u>448,498</u>	<u>263,379</u>

Age UK Northumberland

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Charitable activities	<u>5,881,867</u>	<u>5,881,867</u>	<u>6,699,760</u>

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>2,967</u>	<u>2,967</u>	<u>155</u>

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Charitable activities	<u>6,042,642</u>	<u>198,078</u>	<u>6,240,720</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Charitable activities	<u>6,775,579</u>	<u>240,339</u>	<u>7,015,918</u>

Included in the expenditure analysed above, there are governance costs of £250,013 (2022 - £201,564) which relate directly to charitable activities. See note 7 for further details.

Age UK Northumberland

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs	Total
	£	2023
	£	£
Employment costs	219,720	219,720
Audit and accounting fees	15,270	15,270
Legal and other professional costs	14,947	14,947
Trustee expenses and indemnity insurance	76	76
	<u>250,013</u>	<u>250,013</u>

	Governance costs	Total
	£	2022
	£	£
Employment costs	175,965	175,965
Audit and accounting fees	11,700	11,700
Legal and other professional costs	13,823	13,823
Trustee expenses and indemnity insurance	76	76
	<u>201,564</u>	<u>201,564</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023	2022
	£	£
Audit fees	13,680	11,700
Depreciation of fixed assets	<u>34,742</u>	<u>30,891</u>

Age UK Northumberland

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	4,935,106	5,632,727
Social security costs	400,248	410,413
Pension costs	<u>97,437</u>	<u>106,297</u>
	<u>5,432,791</u>	<u>6,149,437</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023	2022
	No	No
Employees	<u>275</u>	<u>300</u>

The number of employees whose emoluments fell within the following bands was:

	2023	2022
	No	No
£60,001 - £70,000	<u>1</u>	<u>-</u>

The total employee benefits of the key management personnel of the charity were £159,124 (2022 - £236,934).

11 Auditors' remuneration

	2023	2022
	£	£
Audit of the financial statements	<u>13,680</u>	<u>11,700</u>

Age UK Northumberland

Notes to the Financial Statements for the Year Ended 31 March 2023

12 Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2022	2,693,369	365,701	97,204	3,156,274
Additions	-	14,744	-	14,744
	<u>2,693,369</u>	<u>380,445</u>	<u>97,204</u>	<u>3,171,018</u>
At 31 March 2023	<u>2,693,369</u>	<u>380,445</u>	<u>97,204</u>	<u>3,171,018</u>
Depreciation				
At 1 April 2022	2,201,927	334,246	55,158	2,591,331
Charge for the year	-	23,039	11,703	34,742
	<u>2,201,927</u>	<u>357,285</u>	<u>66,861</u>	<u>2,626,073</u>
At 31 March 2023	<u>2,201,927</u>	<u>357,285</u>	<u>66,861</u>	<u>2,626,073</u>
Net book value				
At 31 March 2023	<u>491,442</u>	<u>23,160</u>	<u>30,343</u>	<u>544,945</u>
At 31 March 2022	<u>491,442</u>	<u>31,455</u>	<u>42,046</u>	<u>564,943</u>

Age UK Northumberland

Notes to the Financial Statements for the Year Ended 31 March 2023

Revaluation

The charity's Building was impaired on 31 March 2010. A subsequent update during April 2015 did not change this impairment. The charity took advantage of the deemed cost provision on the transition to FRS102.

Had this class of asset been measured on a historical cost basis without the impairment, their carrying amounts would have been £1,953,559 (2022 - £1,953,559).

Included in the above Land and Buildings net book value is:

Land £65,290

Leasehold buildings £nil

Freehold buildings £426,152

The trustees have considered the value of the Land and Buildings above as at the year end and have concluded that the value of these would not be lower than £491,443. They have therefore decided not to depreciate the asset any further.

Assets held under finance leases and hire purchase contracts

The net carrying amount of tangible assets includes the following amounts in respect of assets held under finance leases and hire purchase contracts:

	2023	2022
	£	£
Motor Vehicles	<u>20,522</u>	<u>26,420</u>

Age UK Northumberland

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Fixed asset investments

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2022	<u>1</u>	<u>1</u>
At 31 March 2023	<u>1</u>	<u>1</u>
Net book value		
At 31 March 2023	<u><u>1</u></u>	<u><u>1</u></u>
At 31 March 2022	<u><u>1</u></u>	<u><u>1</u></u>

Details of undertakings

The charity owns 100% share capital of Age UK Northumberland Trading Limited.

Subsidiaries

The profit for the financial period of Age UK Northumberland Trading Limited was £Nil (2022 - £Nil) and the aggregate amount of capital and reserves at the end of the period was £(1) (2022 - £(1)).

The subsidiary has been dormant throughout the 2023 and 2022 accounting period thus there is no requirement to prepare consolidated accounts.

15 Debtors

	2023 £	2022 £
Trade debtors	331,748	437,195
Prepayments	43,208	38,530
Accrued income	-	188,377
Other debtors	<u>14,782</u>	<u>3,289</u>
	<u><u>389,738</u></u>	<u><u>667,391</u></u>

Included in trade debtors are bad debt provisions totalling £3,848 (2022 - £3,848).

Age UK Northumberland

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Cash and cash equivalents

	2023	2022
	£	£
Cash on hand	200	200
Cash at bank	865,535	1,025,960
	<u>865,735</u>	<u>1,026,160</u>

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	29,004	28,010
Trade creditors	64,020	50,447
Hire purchase and finance leases	5,525	5,526
Other taxation and social security	149,061	170,137
Other creditors	297,362	380,448
Accruals	103,486	403,322
Deferred income	65,925	266,631
	<u>714,383</u>	<u>1,304,521</u>

	2023	2022
	£	£
Deferred income at 1 April 2022	266,631	16,185
Resources deferred in the period	65,925	263,000
Amounts released from previous periods	<u>(266,631)</u>	<u>(12,554)</u>
Deferred income at year end	<u>65,925</u>	<u>266,631</u>

Deferred income relates to amounts paid for contractual services due in the next financial period

18 Creditors: amounts falling due after one year

	2023	2022
	£	£
Bank loans	137,080	164,714
Hire purchase and finance leases	11,303	16,828
	<u>148,383</u>	<u>181,542</u>

The bank loan is secured with a fixed charge over the Land on the south side of Lintonville Parkway, Ashington. The loan attracts interest at Bank of England Base Rates plus 3.5%.

Age UK Northumberland

Notes to the Financial Statements for the Year Ended 31 March 2023

19 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Other		
Within one year	23,647	7,868
Between one and five years	23,577	5,307
	<u>47,224</u>	<u>13,175</u>

20 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General					
General Fund	642,708	6,257,363	(6,082,396)	(118,527)	699,148
Designated					
Protection of Services for Vulnerable Customers	-	-	-	60,000	60,000
Renewal Fund (IT and Planned Maintenance)	-	-	-	60,000	60,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>120,000</u>	<u>120,000</u>
Total unrestricted funds	<u>642,708</u>	<u>6,257,363</u>	<u>(6,082,396)</u>	<u>1,473</u>	<u>819,148</u>
Restricted funds					
Alnwick Friendship Club	2,353	-	-	-	2,353
Armed Forces Covenant	-	22,533	(22,533)	-	-
CJW Blakett Holiday Fund	101,636	-	(5,849)	-	95,787
Dementia MCST - Age UK	-	9,531	(9,531)	-	-
EL Moody Fund	1,473	-	-	(1,473)	-
Friendship Line	14,268	14,295	(18,192)	-	10,371
John Swan Charlton Fund	9,994	-	-	-	9,994
Sport England / RISE	-	4,996	(4,996)	-	-
Community Foundation EDF Blyth	-	13,133	(13,133)	-	-
Community Foundation Eglington	-	7,061	(7,061)	-	-
Scams Prevention	-	42,437	(42,437)	-	-

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Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Sporting Force (Veterans)	-	18,633	(18,633)	-	-
Small Grants <£5k	-	5,971	(5,971)	-	-
Ray Wind Farm	-	5,000	(5,000)	-	-
Comm Found (Kellett)	-	17,075	(17,075)	-	-
National Lottery	-	21,963	(21,963)	-	-
Versus Arthritis	-	2,622	(2,622)	-	-
Cost of Living Project	-	3,082	(3,082)	-	-
Total restricted funds	<u>129,724</u>	<u>188,332</u>	<u>(198,078)</u>	<u>(1,473)</u>	<u>118,505</u>
Total funds	<u>772,432</u>	<u>6,445,695</u>	<u>(6,280,474)</u>	<u>-</u>	<u>937,653</u>

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Notes to the Financial Statements for the Year Ended 31 March 2023

The specific purposes for which the funds are to be applied are as follows:

Alnwick Friendship Club - Interest to be donated to the Alnwick Friendship Club.

Armed Forces Covenant – To provide advice, support and friendship to local veterans.

CJW Blackett Holiday Fund - To provide events, day trips and holidays for older people in the rural areas of the County.

Back to Life, Back to Activity project funded by The National Lottery Community Fund (RC North East Region) - To provide a range of services for older people across Northumberland, supporting them to live their best life and improve their wellbeing through activities and support including information, advice and advocacy, health and wellbeing classes, social groups and friendship.

Dementia MCST – Support for people living with mild to moderate dementia through a programme of Maintenance Cognitive Stimulation Therapy, which is proven to improve mood, cognitive function and memory.

EL Moody Fund - A legacy left to Age UK for the purchase of a minibus to support older people in the Ashington and Cramlington areas.

Friendship Line - Specific donations received to supplement the costs of this service.

John Swan Charlton Fund - A legacy left to Age UK for the benefit of older people in the Bedlington area.

Scams Prevention – A two year programme of practical one to one advice and presentations to help build awareness of scams and how to avoid them, funded by Age UK via Lloyds Bank.

Sporting Force (Veterans) – A partnership with Age UK North Tyneside to engage and support our older veterans living across North Tyneside and Northumberland.

Sport England/RISE – Face to face and online classes designed to improve strength, balance, mobility and confidence of older people as they start to move out of their home and restart 'normal' life.

Cost of Living Response Funded by Age UK National - A one year project designed as a response to the impact of the current cost of living crisis on older people across Northumberland.

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Community Foundation Grants:

EDF Blyth - To support older people in Blyth through our range of services

Eglington - To support older people in Eglington through our range of services

Ray Wind Farm - To support older people in North Tynedale through our range of services

Small Grants - These grants (all less than £5000) have allowed us to support older people in a variety of ways including the establishment of a gardening group and provision of a Warm Hub at The Round House (our office in Ashington)

Kellett Fund - To allow the expansion and extension of Friendship and activity groups across Northumberland

Versus Arthritis - To support the reduction in long term impact and aid recovery from the COVID 19 pandemic and the widening of the inequalities in sport and physical activity in older people.

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Notes to the Financial Statements for the Year Ended 31 March 2023

Designated Funds

Protection of Services for Vulnerable Customers - to provide for the continuation of key services to vulnerable customers, in the short term, in the event of a cessation in funding.

Renewal Fund (IT and Planned Maintenance) - to support improvements to the office and community space at The Round House.

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Notes to the Financial Statements for the Year Ended 31 March 2023

21 Analysis of net assets between funds

	Unrestricted		Restricted £	Total funds £
	General £	Designated £		
Tangible fixed assets	544,945	-	-	544,945
Fixed asset investments	1	-	-	1
Net current assets/(liabilities)	302,585	120,000	118,505	541,090
Creditors over 1 year	(148,383)	-	-	(148,383)
Total net assets	699,148	120,000	118,505	937,653

	Unrestricted			Total funds at 31 March 2022 £
	General £	Designated £	Restricted £	
Tangible fixed assets	564,943	-	-	564,943
Fixed asset investments	1	-	-	1
Net current assets/(liabilities)	259,306	-	129,724	389,030
Creditors over 1 year	(181,542)	-	-	(181,542)
Total net assets	642,708	-	129,724	772,432

22 Analysis of net funds

	At 1 April 2022 £	Financing cash flows £	New finance leases £	At 31 March 2023 £
Cash at bank and in hand	1,026,160	(160,425)	-	865,735
Debt due within one year	(28,010)	(994)	-	(29,004)
Debt due after more than one year	(164,714)	27,634	-	(137,080)
Finance leases and hire purchase contracts	(22,354)	5,526	-	(16,828)
Net funds	811,082	(128,259)	-	682,823

	At 1 April 2021 £	Financing cash flows £	New finance leases £	At 31 March 2022 £
Cash at bank and in hand	965,674	60,486	-	1,026,160
Debt due within one year	(27,120)	(890)	-	(28,010)
Debt due after more than one year	(192,538)	27,824	-	(164,714)
Finance leases and hire purchase contracts	-	850	(23,204)	(22,354)
Net funds	746,016	88,270	(23,204)	811,082

Age UK Northumberland

Notes to the Financial Statements for the Year Ended 31 March 2023

23 Related party transactions

There were no related party transactions in the year.

Age UK (Northumberland) Trading Limited was dormant during the year.