



Age UK Nottingham & Nottinghamshire
A Company Limited by Guarantee

ANNUAL REPORT & ACCOUNTS

For the year ended

31st March 2015

Love Later Life

Acknowledgement:

The Trustees would like to express their appreciation to Nottingham City Council, Nottinghamshire County Council, local NHS Trusts and the Charitable Trusts, companies and individuals who have given us support throughout the year.

Company No. 3455485
Registered Charity No. 1067881
www.ageuknotts.org.uk

Report of the trustees for the year ending 31 March 2015

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the Charity and its subsidiaries for the year ending 31 March 2015 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Memorandum and Articles of Association of the charity. The accounts are prepared under the historical cost convention and are in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) and the applicable accounting policies.

Chair of Trustee Statement

There has been lots of good news and some bad news for this year. The good news is we helped and supported over 35,000 older people in the past year in the city and county which is absolutely astonishing. This might mean, for example, a simple but important telephone call giving access to advice or a long-term complex supported programme. The services we offer have continued with their usual love and care and understanding of the needs of people in later life without compromising on quality. The needs of older people are varied and everyone is unique and different – challenging our well trained staff who, as usual, go the extra mile, delivering person-centred care and support.

Unfortunately due to the various cuts and changes in funding we have also had to close some services. All of the service users and volunteers affected were found appropriate, alternative arrangements. This in its turn meant a restructure of the organisation, many of the staff under threat of redundancy secured other posts within the charity. Some took retirement and a few opted for redundancy. A huge amount of work was done to ensure older people were least affected and I am sure this objective was achieved.

To end on the good news – older people themselves are living longer and the services we offer are in more and more demand. The funding opportunities are changing but there are huge opportunities for us to go forward stronger and with renewed enthusiasm for the important work ahead of us. I am excited and extremely positive about the future.

On behalf of the Board I again offer thanks to all the many individuals, charitable trusts, local companies, local NHS Trusts, the City and County Councils and Central Government. Also of course the dedicated staff and precious volunteers - without you all we couldn't exist.

I am finishing as Chair in September after 7 years but will continue as a Trustee when I am sure I will see Age UK Notts move onwards and upwards serving older people in the city and county of Nottingham in their usual professional and dedicated way.

Sandra Warzynska MBE
Chair

Our purposes and activities

The Object of the Charity is:

To promote the relief of elderly people in any manner which may be deemed by law to be charitable in and around Nottingham and Nottinghamshire.

Age UK Nottingham & Nottinghamshire is a local independent charity and social enterprise.

Our Vision is:

A world in which older people flourish.

Our Mission is to:

Enhance the quality of life and promote the health & wellbeing of all older people in Nottingham and Nottinghamshire.

Our Values are:

- **Compassionate Caring** – We provide high quality care delivered with compassion through relationships based on empathy, kindness, respect and dignity
- **Enabling** – We empower older people to live independently, achieve their goals and exercise choice
- **Respectful** – We treat others as they would want to be treated, with dignity and respect
- **Quality** – We strive for excellence and quality in everything we do
- **Dynamic** – We are innovative, flexible, ambitious, passionate and driven by results
- **Expert** – We are experienced, knowledgeable, professional and trusted

These values are the foundation of everything we stand for.

Our Beliefs are that:

- Ageism is unacceptable
- Individuals, in all their diversity, should be valued
- Everyone has the right to exercise choice and control in their lives
- People should have the support they need when it is needed
- Everyone must be treated with dignity and respect

Our Strategic Aims are:

Aim 1: Working in Local Communities

We will involve and engage older people in developing a diverse range of activities which promote positive health and wellbeing, tackle disadvantage and create safe, inclusive, sustainable local communities in which each individual feels valued

Aim 2: Delivering Quality Services

We will design and deliver high quality, effective and efficient services that are person-centred, give choice, promote independence, wellbeing and enhance quality of life.

Aim 3: Campaigning and Influencing

We will campaign and lobby for change on the issues that matter to older people.

Aim 4: Raising our Profile

We will seek to make our organisation the charity of first choice for local older people, their families and carers. We will seek to engage other like-minded organisations and individuals to work with us.

To realise our Vision Mission and Aims we will:

- Put older people at the centre of everything we do
- Focus on priorities
- Generate sufficient resources to help fund the work of the charity
- Develop mutual partnerships that deliver the best for older people
- Assess, influence and respond to the external environment in which we work
- Encourage high-performing, well-motivated, adaptable and valued volunteers and members of staff
- Have efficient and effective support and communications systems
- Have a culture of continuous improvement
- Develop specific annual plans across all areas of the organisation

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

All of our services aim to enhance the quality of life and promote the wellbeing of all older people in Nottingham and Nottinghamshire. In our view, carrying out these services does not cause any detriment or harm to others.

Our services are targeted at older people and their carers in and around Nottingham and Nottinghamshire. We are part of the Age England Association which includes amongst its members local Age UKs from across the country. These other Age UKs carry out activities to support older people and their carers in other geographical areas.

The opportunity to benefit from services and support provided by Age UK Notts is not restricted by the ability of beneficiaries to pay any charges for services. Where there are charges for services, these are minimal charges and there is discretion available to waive charges if this would preclude someone from accessing the service. The Charity has a Charging Policy in place which was reviewed in January 2015.

No one receives any private benefits from Age UK Notts other than as a beneficiary of the Charity.

Achievements and performance

The funding environment for all charities is extremely challenging at the present time. We are seeing our income streams being squeezed, at a time when demand for our services are increasing due to the ageing population and reductions in budgets within our local authorities and the NHS.

The level of unrestricted income to the charity has not been meeting the cost of services which we subsidise and so we have been using our reserves to restructure and reconfigure services with the aim of making them self-supporting from a financial point of view.

We restructured the **Home Support Service** and adopted a new business plan, however, we have not seen the increase in customers using the service which we anticipated. The income

for the service was not meeting the costs of providing it and so during 2014 we stopped providing this service.

We have also experienced an overall reduction in the number people using our **County Day Care** provision, coupled with the County Council not meeting the full cost of day care through individual budgets and a number of individuals not being able to meet the cost of their care. This lead to a high demand on our welfare fund and income targets not being met. We have tried very hard over the last few years to bring the centres up to a point where they are finically viable, without success. We were having to invest over a £1,000 per week to keep the centres open, this was clearly not sustainable and so all our county day care provision (Gedling, Ollerton, Newark, Mansfield, Worksop and Stapleford) was closed.

Where we have had to stop providing services all possible steps have been taken to ensure service users are able to receive support from other providers.

The Trustees have tried to protect service provision as far as possible, the following steps have been taken to reduce expenditure in our non-service provision areas:

- To make the post of Strategic Adviser to the CEO redundant.
- To make the post of full time Business Directory Director redundant and replace it with a new part-time (two days a week) post.
- To review the Business Directory business plan and move to a maintenance of existing directories rather than an expansion into new areas.
- To make the whole of the Marketing & Communications Department (5 posts) redundant and replace it with a Marketing & PR Co-ordinator. To outsource graphic design and magazine work.
- Not to recruit to the vacant Sales Ledger Clerk/Finance Assistant post and make this post redundant.
- To make the Kindred Spirits Manager post redundant.
- To reduce the commitment to influencing external policy and practice which impact on older people, due to the increase in operational management responsibilities of managers.
- To close St Barts. office to save rent.
- To close the Newark and Chesterfield trading offices and make all staff redundant.

In addition to these reductions in expenditure, we have also taken steps to maximise income by establishing a Gift Aid system in our two shops and investing more time in fundraising with the adoption of new fundraising strategies. We are also seeking to reduce expenditure by a variety of measures, including the reviewing of cyclical maintenance processes across the charity.

The Trustees have not rushed to make these decisions, they have considered a wide range of options, however, they feel that these steps needed to be taken to ensure we are able to continue to provide support and services to older people in the future.

During the last year we have also restructured the Central Services and I&A departments forming a new contact hub. We have introduced new customer care protocols and streamlined our referral systems for internal services. We have already seen very positive results from the formation of this hub which triages people who make contact with the organisation to ensure they are dealt with by the most appropriate person.

Our **Money Advice Service** provided 428 sessions last year. The service worked collaboratively with Nottingham Law Centre to provide two sessions per month from their offices. We understand that the service will be redesigned/re-commissioned in 2015/16 and we hope to be able to continue to deliver this valuable service.

Statistics for the **Contact Hub** are as follows (previous years in brackets):

- 4,488 incidences of advice and information provision (5,670)
- Home Visits undertaken 483 (449)
- Raised Annualised benefit gains £1,738,253 (£1,065,644)
- Assisted approximately 150 individuals per week walking into our Bradbury House reception area
- Assisted over 1,000 people each month who have contacted us on the telephone

During last year we developed a second weekly free legal advice session and so we are now working with Actons and Sills Maclaren Britton.

Following the award of three years of grant aid by Nottinghamshire County Council we will be delivering a new benefits advice service next year.

Our **Core team's** successes during the last year included:

- The ADP payroll/HR system was fully implemented.
- We complied with all the Pension Regulations in force from 1st May implementing Auto Enrolment. This has led to a welcomed increase in the number of employees having a pension scheme from 36% to 76%.
- A lot of work has been done to create a competency based Annual Review system we are aiming to fully introduce the system during 2015/16.

Our **Men in Sheds** team have developed a volunteer led gardening project in Worksop, offering more opportunities for older men alongside the woodwork based shed activity. We have adopted a new fundraising and sales plan which sees some new opportunities for income generation whilst empowering members to be more involved in sustainability.

Our **Kindred Spirits** service has had 139 new members join the service throughout the year with 526 people in total now enjoying being members.

Our **Best Foot Forward** programme had 3,178 attendances on 455 walks, with 329 new people joining the walk programme.

We saw 3,339 older people receive day care at the **Sybil Levin Centre** last year.

During the last year, 167 people had regular volunteer contact from our **Visiting Service**, compared to 112 people in the previous year. The number of volunteers has risen from 104 to 117 and the number of volunteer hours given to the service has grown from 3,900 during 2013/14 to 6,816 during 2014/15.

The Visiting Service has secured Grant Aid funding from Notts County Council for the next 3 years which will enable us to partner other organisations to extend the service across other areas of the county. We have also secured a small grant from Nottingham City Council to

make some specific provision for older people with physical and/or sensory impairments or mental health problems.

We have seen a fall in the number of **counselling** sessions from 629 in 2013/14 to 372 last year, with a fall in the number of individuals who have received counselling from 77 to 55.

We have seen a fall in the number of people assisted by our **Community Outreach Service** from 654 in 2013/14 to 591 in 2014/15; this is primarily due to staff absence, but is still well ahead of the target number of 528 set by the funder, Nottinghamshire County Council.

Our **Business Directory Service** continues to provide assistance to individuals looking for reputable traders, we saw an increase in the number of page views on our websites, up from 252,949 in 2013/14 to 297,803 in 2014/15, the number of member companies increased from 454 to 587 over the same period. In addition to this, over two and a half thousand people contacted us via our freephone number for assistance last year.

A reduction in funding from Nottingham City Council has led to a reduction in the size of our **Housing** team. We have also seen a reduction in the capacity of our Handyperson team due to high levels of staff absence. Despite these challenges the team still delivered a substantial service to older people across the city as is illustrated by the statistics in the table below:

Housing Service	Key Performance Indicator	2013/14	2014/15
Handyperson Service	Number of jobs completed	908	624
Handyperson Service	Number of chargeable hours worked	1,025	904
Home Improvement Agency	Number of works completed	262	143
Home Improvement Agency	Number of service users who received substantial advice	94	37
Home Safety Service	Number of Home Safety Checks completed	462	459
Home Safety Service	Percentage of clients who feel safer in their homes	100	96
Home Safety Service	Number of smoke detectors fitted	318	308
Home Safety Service	Number of smart water kits applied	90	98
Housing Services	Number of E.ON Home Energy Checks Completed	96	125

We continue to be grateful to the **Skerritt Trust** for their financial support which has enabled us to make so many improvements to the homes of older people across the city.

Following a successful tendering process, we will be able to continue to provide the **Home Improvement** and **Home Safety** services for the next three years, the new service will see the establishment on a new housing triage and information hub and a new area of our website dedicated to helping people identify and eliminate issues in their home.

Our community advocacy service – **Your Voice Your Choice** – assisted 966 people last year, compared to 810 in the previous year. The issues the team deal with are very diverse from helping someone filling in a housing application form to assisting with immigration issues. However the most prevalent issues relate to support around communication, financial matters and care.

There has been a significant increase in people referred to the **Paid Representative Service (DoLS)** due to changes following the Cheshire West ruling, with 77 new people being referred to the service last year (24 in previous year). We also had 50 reauthorisations for existing people (20 in previous year). Overall we received 127 authorisations, compared to 44 in the previous financial year, a near threefold increase.

Our **Nottingham City Residents' Representative Service** made 359 visits to city care homes last year to support 137 individuals (up from 83 in the previous year).

This year has seen the introduction of three volunteer worry catchers who aim to improve the quality of people's lives by identifying any themes and trends within the care home and raising this with care home staff.

Our new **Residents' Representative Service in Rushcliffe** supported 62 older people in care homes in the Borough of Rushcliffe through 156 visits. The team have supported older people to make decisions about the new enhanced service regarding one GP practice being aligned to a care home, as well as providing one to one support for residents' and relatives around numerous issues.

Our team of **Patients' Representatives** provides support for people during their hospital stay. We supported 146 people at the **QMC** last year (114 during the previous year), at **Lings Bar Hospital** we supported 111 people last year which was lower than the 173 supported in 2013/14 as the post was vacant for several months.

Our full-time **Kings Mill Hospital Patient Representative** supported 237 people during the year (273 in 2013/14). We are working with the hospital to seek an extension to this service beyond June 2015 which is when the current service agreement comes to an end.

Last year saw the development of some new strategies covering community, individual, corporate and legacy **fundraising**, we will start the delivery of this programme during 2015 with the appointment of a new Fundraising Manager.

Following a review of our **Free Will Writing Service** we will be refreshing the service and reintroducing it in conjunction with local solicitors during 2015.

George Henry Francis Payling's Charity

The work of the George Henry Francis Payling's Charity is governed by the Trustees of Age UK Nottingham & Nottinghamshire under a scheme dated 26th June 2009.

The object of the charity is the relief of elderly persons resident in the area of benefit. The area of benefit of the charity is the area falling under the authority of Mansfield District Council.

From the financial accounts, it can be seen that the total assets of the charity on 31st March 2015 were £82,110 of which £57,264 were permanent endowments and £24,846 were expendable endowments.

The charity made 69 grants to individuals who were resident in the District of Mansfield during the year 1st April 2014 to 31st March 2015 totalling £7,943 (£15,371 during 2013/14).

Financial review

The Consolidated Statement of Financial Activities (SOFA) on page 23 shows that income was slightly lower this year with total incoming resources for the year of £2,839,040 compared with £2,846,746 for the previous year, a decrease of just 0.3%.

Total resources expended have increased slightly from £3,201,271 in 2013/14 to £3,254,102 in 2014/15. During the summer of 2014 it became clear that the deficit for the year would be higher than budgeted for, so there was a restructure within the organisation. The restructure resulted in some one-off staffing costs during the year of £52,514 but it has enabled a balanced budget for 2015/16 to be set.

Within resources expended charitable expenditure decreased from £2,567,265 in 2013/14 to £2,273,196 in 2014/15. This decrease being mainly due to the closure of some charged for services whose income targets were not being met, this was part of the restructure exercise.

Income for the Trading Subsidiaries increased from £604,497 in 2013/14 to £926,191 in 2014/15. This was due to the increase in the turnover of Age UK Local Trading by 61% and AUBD Ltd by 25%. Costs for the trading subsidiaries increased by 87%, mainly due to the expansion of Age UK Local Trading Ltd trading into Lindsey and North Staffordshire. The Charity revised the loan agreement terms for AUBD Ltd resulting in a repayment of £41,800 of the loan to Age UK Notts. AUBD whilst still not in surplus is making a small net contribution towards the costs of running the charity and is budgeted to have a surplus in 2015/16.

£116,000 of designated funds were undesignated at 31st March 2015 due to the reduction in number of vehicles needing to be replaced, a move from using IT hardware to using Cloud based services so less capital equipment to be replaced in the future and a reduction in the welfare fund as the number of charged for services has reduced significantly.

The unrestricted deficit for 2014/15 was £191,000 with a reduction in free reserves to £203,708 which is in line with our reserves policy, see page 13.

How Services are Funded

Age UK Notts is grateful to a wide range of funders who contribute towards the costs of delivering our services to local older people. The following gives a breakdown of how services have been funded during 2014/15:

Service	Funder	Amount	Percentage
Handypersons	Donations	£11	0.02%
	Skerritt Trust	£8,600	13.8%
	Age UK	£10,625	17.1%
	Age UK Notts *	£26,050	41.9%
	Service user contributions	£16,886	27.2%
Ashfield Lunch/Activity Clubs	Charges	£4,450	100.00%
Sybil Levin Centre	Donations	£4,242	2.4%
	Rental Income	£10,272	5.7%
	Service user contributions	£155,198	86.2%
	Age UK Notts *	£10,369	5.8%

Age UK Nottingham & Nottinghamshire
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Service	Funder	Amount	Percentage
County Day Care	Donations	£514	0.3%
	Service user contributions	£105,728	58.3%
	Age UK Notts*	£75,118	41.4%
Volunteer Based Visiting	Age UK Notts*	£10,745	22.5%
	Charges	£9,376	19.6%
	Donations	£50	0.1%
	Nottinghamshire County Council	£27,580	57.8%
Home Support	Service User Contributions	£34,804	56.5%
	Age UK Notts*	£26,755	43.4%
	Donations	£47	0.1%
Advocacy Services	Donations	£5,943	1.1%
	Charges	£5,541	1.1%
	Rushcliffe CCG	£40,000	7.6%
	Nottingham CCG	£104,639	19.7%
	Sherwood Forest Hospitals Trust	£34,375	6.5%
	POwHER/Notts County Council	£339,070	64%
Kindred Spirits (Incorporating Kindred Spirits, Fit for the Future and Best Foot Forward)	Age UK Notts*	£37,125	18%
	Big Lottery Fund – Fit for the Future	£120,679	60%
	Service user contributions	£23,722	12%
	Big Lottery Fund - Sing & Smile	£6,130	3%
	Broxtowe Borough Council	£1,850	1%
	Nottingham City PCT	£8,000	4%
	Donations	£4,946	2%
Housing Options Advice	Elderly Accommodation Counsel	£32,000	100%
Silver Links	Care & Repair England	£30,000	100%
Housing Matters	Capital Grants	£6,272	2.4%
	Nottingham City Council	£164,000	61.5%
	Donations	£2,069	0.8%
	Charges	£1,313	0.5%
	Department of Health	£30,992	11.6%
	Nottinghamshire Fire & Rescue	£20,000	7.5%
	Age UK	£7,842	2.9%
	Skerritt Trust	£34,250	12.8%
Harmony Counselling Service	Donations	£8	0.04%
	Age UK Notts*	£18,086	88.1%
	Service User Contributions	£2,445	11.9%
Community Outreach Advisors	Nottinghamshire County Council	£60,730	89.6%
	Donations	£40	0.1%
	Age UK Notts*	£7,013	10.3%
Whatton Prison Activity project	HMP Whatton Prison	£10,000	90%
	Age UK Notts*	£1,117	10%

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Service	Funder	Amount	Percentage
Information & Advice	Age UK	£31,390	51.9%
	Age UK Notts*	£23,220	38.4%
	Charges	£111	0.2%
	Donations	£5,727	9.5%
Men in Sheds	Notts Community Foundation	£2,000	2.2%
	Gedling Borough Council	£5,850	6.3%
	Age UK Notts*	£18,633	20.2%
	Age UK/Wilko Retail Ltd	£33,233	36.1%
	Boots Charitable Trust	£6,922	7.5%
	Rathbones Solicitors	£3,000	3.3%
	Donations companies	£1,200	1.3%
	Donations Individuals	£1,080	1.2%
	Sales/Charges	£20,161	21.9%

* During the last financial year Age UK Notts had to generate funds to ensure all these services were maintained. For the year, this totalled £254,231, we are grateful to the following for their continued support:

Age England Association	Robert M Samsom Plant Ltd
Age UK	Rolls Royce Ltd
Big Lottery Fund	Rothera Family Trust (The)
Boots Charitable Trust	Ruddington Contact Group
Broxtowe Borough Council	Santander UK plc
Business in the Community	Sir John Eastwood Foundation (The)
Care & Repair England	Sherwood Forest Hospitals NHS Trust
E.ON	Skerritt Trust (The)
Department of Health	St Paul's Church
Elderly Accommodation Counsel	Wilko Retail Ltd
ITV Text Santa	Yorkshire & Clydesdale Bank Foundation
Jones 1986 Charitable Trust (The)	
Gedling Borough Council	
Gray Trust (The)	
HMP Whatton	
J N Derbyshire Trust (The)	
Lady Hind Trust (The)	
Mary Potter Convent Hospital Trust (The)	
Mary Roberston Trust (The)	
NHS Nottingham City CCG	
NHS Nottingham North & East CCG	
NHS Nottingham West CCG	
NHS Rushcliffe CCG	
Nottingham City Council	
Nottingham University Hospitals NHS Trust	
Nottinghamshire Community Foundation	
Nottinghamshire County Council	
Nottinghamshire Fire & Rescue	
POhWER	
Rathbones Solicitors	

We would also like to thank the individuals who make donations, fundraise, support our charity shops, buy our products and leave legacies to the Charity. Without this income the Charity could not continue to provide vital services to local older people.



Eric Edwards
Honorary Financial Adviser

Our charging policy

Age UK Notts is committed to the principle of equality of access for all older people to the care and support they need. We do not want to see any older person excluded from care and support services simply because they cannot afford to pay the charge for a service.

Every effort is made to minimise the costs to older people of all care and support services provided by Age UK Notts. However, sometimes it is necessary to make a charge for a service to ensure it can continue or expand.

Where possible, Age UK Notts care and support services should be available at a discounted price or free to those older people who cannot afford the full charge. In line with Age UK Notts' principles of access, diversity and equality, Age UK Notts will continue to fundraise to ensure care and support services are available to all older people.

All service provision involves costs, but as a matter of principle, Age UK Notts will not charge any service user for Advice & Information services, although an option to make a donation to the charity will be offered to service users.

Age UK Notts believes that charges for services can be made on a sliding scale based on the service users' ability to pay. Charges for individual services will be reviewed at least annually during the normal budget setting process.

Services will be offered free or at a discounted price to those who cannot afford to pay the full price. This free or discounted price will normally be available to users of Age UK Notts services who are in receipt of Pension Credit or Council Tax Benefit.

Whenever a charge is made for a service, this will be explained clearly in advance, including an indication of the total cost to the user.

Age UK Notts will also set aside a discretionary fund which can be used to top up or pay service charges if necessary.

Age UK Notts believes that charges for certain services is appropriate. We believe that any charges should relate to the ability of an individual to pay for services. Age UK Notts believes that there are certain services that should always be provided free of charge. We believe that discretion is important to ensure service users are not denied a service because of their inability to pay.

Investment powers and policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the Board sees fit provided the Board shall seek, when appropriate, proper professional advice. At present the Charity's funds are kept in a high interest bank account.

Reserves policy and going concern

The Trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission. The Trustees have also undertaken a financial risk assessment that examines potential liabilities (staff, contracts and leases) and assets (both current and fixed). The Trustees have, therefore, identified the need to build a free reserve which includes unrestricted and designated net current assets of between 10% and 25% of running costs, excluding the capital payments associated with the Home Improvement Agency, depreciation or other capital projects agreed by the Board of Trustees. The reserve fund will be used to safeguard the Charity's service commitment in the event of delays in receipt of grants, lower than anticipated levels of donations or other unexpected expenditure. The Trustees believe that reserves should be at least at this level to ensure the Charity can run efficiently and meet the needs of local older people.

Free reserves as at 31st March 2015 totalled £203,708 (see note 15), which is equivalent to 10% of running costs based on £2,020,062 budgeted expenditure for 2015/16. The level of reserves is therefore within the reserve policy parameters of 10% to 25%. The trustees have reviewed the circumstances of the Charity and group and consider that adequate resources continue to be available to fund the activities of the Charity and group for the foreseeable future. The trustees are of the view that the Charity and group are a going concern.

Plans for future periods: Key aims for 2015/16:

1. Facilitate a step change in the number of **volunteers** and the range of tasks undertaken by volunteers in line with our new Volunteer Strategy.
2. **Review** the Counselling, I&A, Handyperson and Men in Sheds (Nottingham) services.
3. Review and harmonise our services to develop **Health & Wellbeing Services** across the charity.
4. Develop a new **Financial Information & Advice Service**.
5. Develop a new **Scams Prevention Service**.
6. Moving our **IT systems** away from being server-based to a Cloud-based system.
7. Develop our **Fundraising** activity in line with our new fundraising strategies.

Reference and administrative details

Registered Office:
Bradbury House
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NG1 4FQ

Telephone: (0115) 844 0011
Fax: (0115) 841 4460

Email: info@ageuknotts.org.uk
Website: www.ageuknotts.org.uk



facebook.com/AgeUKNotts



twitter.com/AgeUKNotts

Registered Charity No. 1067881

A company limited by guarantee, registration No. 3455485

Our advisers:

Group Auditors: Baker Tiller UK Audit LLP, 7th Floor, City Gate East,
Toll House Hill, Nottingham NG1 5FS

Group Solicitors: Freeth Cartwright LLP, Cumberland Court
80 Mount Street, Nottingham NG1 6HH

Group Bankers: CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill,
West Malling, Kent ME 19 4TA

Unity Trust Bank plc, 9 Brindleyplace, Birmingham B1 2HB

Honorary Offices:

President:

Cdr Peter R Moore RD*, DL RNR

Life Vice-Presidents:

Mrs O Baines

Mrs P Davies MBE

Mrs J Hackett

Mrs J Lewis

Mr T Parr

Mr L Stevens

Age UK Nottingham & Nottinghamshire

The directors of the charitable company (the charity), Age UK Nottingham & Nottinghamshire, are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel Age UK Nottingham & Nottinghamshire:

Trustees and Directors:

Mrs S I Warzynska MBE (Chair)

Mr B Burdus (Vice-Chair)

Mr E G Edwards (Hon. Financial Adviser)

Dr P Cansfield (resigned 24/09/2014)

Mr C N Cullen OBE TD DL

Mr A Ghelani

Mr T Jones

Mrs J Lewis

Mr M Williamson

Mr L Simmonds (appointed 24/09/2014)

In Attendance:

Mr M I Tinkler (Chief Executive & Company Secretary)

Non-Trustee Members:

Cllr J Allin

Dr A Blundell

Dr B Bruce

Dr E Cliffe (resigned 27/08/2015)

Mrs P Davies MBE (resigned 27/05/2015)

Mrs K Hoyland (resigned 22/10/2014)

Non-Trustee Members (continued):

Mrs C Moore (to 07/03/2015)

Commander P Moore RD*, DL, RNR

Dr L Shah

Mr N Williamson

Subsidiary Companies:

Age UK Local Trading Limited

A company limited by guarantee, Registration No. 03028410

Board of Directors:

Mrs S I Warzynska MBE (Chair)

Mr E G Edwards

Mrs E A Gregory

Mr C Parkin

Mr P Bullock

Ms P Haresign (resigned 16/02/2015)

Company Secretary

Mr M I Tinkler

AUBD Limited (Age UK Business Directory)

A company limited by guarantee, Registration No. 06393966

Board of Directors:

Mrs S I Warzynska MBE (Chair)

Mr E G Edwards

Mr M I Tinkler

Visav Limited

Company Secretary:

Mr M I Tinkler

Key management personnel:

Age UK Nottingham & Nottinghamshire:

Senior managers:

Mick Tinkler

Chief Executive

Di Trinder

Assistant Chief Executive (Services)

Michelle Elliott

Assistant Chief Executive (Resources)

Age UK Local Trading Ltd:

Senior manager:

Clive Parkin

Commercial Director

AUBD Ltd:

Senior manager:

John Anderton

Business Development Manager

Key management personnel the George Henry Francis Payling's Charity:

Trustees' and Directors:

The Trustees of Age UK Nottingham & Nottinghamshire (detailed above)

Structure, Governance and Management

Governing Document

Age UK Nottingham & Nottinghamshire (Age UK Notts) is an incorporated Charity. It is, therefore, registered as a Charity with the Charity Commission and registered as a company with Companies House. Age UK Notts can trace its origins back to 1942.

The Charity's governing document is the Memorandum and Articles of Association. These were adopted when the Charity incorporated on 27th October 1997.

The Charity has two subsidiary companies:

Age UK Local Trading's governing document is the Memorandum and Articles of Association. These were adopted when the company incorporated on 2nd March 1995.

AUBD's governing document is the Memorandum and Articles of Association. These were adopted when the company incorporated on 9th October 2007.

There is a United Direction order in place and the George Henry Francis Payling's Charity continues to have its individual charity status in line with its trust deed/legal document dated 26th June 2009 and that Age UK Nottingham & Nottinghamshire is the sole corporate trustee of the Payling's Charity.

Appointment of trustees

The Charity is governed by a Board of Trustees which has nine members. Trustees are elected by the Membership of the Charity. The Trustees serve a three year term of office.

The Board may appoint persons to fill any casual vacancies which occur during the year amongst the elected members of the Board, such appointments to terminate at the end of the term for which the original member was elected.

Trustee induction and training

New trustees undergo a Trustee Induction Programme to brief them on: their legal obligations under charity and company law, Charity Commission guidance, and inform them of the content of the Memorandum and Articles of Association, the strategic and business plan and recent financial performance of the charity. The training needs of the Trustees is reviewed periodically, all Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees administers the charity and sets the strategic direction. The board met on a monthly basis until January 2015 when it changed its cycle of meeting to every other month.

The Trustees delegate the management of day-to-day operations to managers within the Charity, as defined in various policies and procedures that have been approved by the Board.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any personal interest of a Trustee, member of staff or volunteer, financial or otherwise, must be recorded in the register of interests when they could reasonably be deemed to potentially conflict with any work undertaken.

The charity's wholly owned subsidiaries, Age UK Local Trading and AUBD, have been established to undertake non-charitable trading and work outside of the charity's area of benefit. These companies gift aid the majority of their profits to the charity.

The work of the George Henry Francis Payling's Charity is governed by the Trustees of Age UK Nottingham & Nottinghamshire under a scheme dated 26th June 2009. The object of the Charity is the relief of elderly persons resident in the area of benefit. The area of benefit of the Charity is the area falling under the authority of Mansfield District Council.

Pay policy for senior staff

The directors consider the board of directors, who are the Charity's trustees, and the senior management team comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees/directors give of their time freely and no trustee/director received remuneration in the year. Details of trustees/directors' expenses and related party transactions are disclosed in note 21 to the accounts (page 45).

The pay of the senior staff is reviewed annually. The directors benchmark against pay levels in other charities of a similar size run on a voluntary basis, including other local Age UKs.

Risk management

The Charity has a robust Risk Management policy. 'Risk' is defined as the uncertainty surrounding events and their outcomes that may have a significant effect, either enhancing or inhibiting on:

- operational performance;
- achievement of aims and objectives; or
- meeting expectations of stakeholders

There are 131 risks detailed in the Charity's Risk Register, the number of risks has remained the same from the number at the end of the last financial year. Each risk is given an Impact and Probability rating.

The Charity has four basic strategies to mitigate risks:

- transferring the financial consequences to third parties or sharing it (e.g. insurance, outsourcing)
- avoiding the activity giving rise to the risk completely (e.g. a potential grant or contract not taken up)
- management or mitigation of risk

- it can be accepted (e.g. assessed as an inherent risk that cannot be avoided if the activity is to continue)

Risk Management is undertaken by Age UK Notts Management Team and Board of Trustees on a monthly basis. The risk management process ensures that:

- new risks are properly reported and evaluated by the Management Team at their monthly meetings
- risk aspects of significant new projects are considered as part of project appraisal
- any significant failures of control systems are properly reported and actioned by the Management Team at their monthly meetings
- there is an adequate level of understanding of individual responsibilities for both implementation and monitoring of the control systems via training and development and monitored via staff supervision sessions
- any further actions required are identified and recorded in the Risk Register
- Trustees consider and review the annual process in June of each year

During the year 2014/2015 there were no failures of control systems.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Age UK Nottingham & Nottinghamshire for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets

of the Charity and the Group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board of trustees



Mrs S I Warzynska MBE (Chair)

23rd September 2015

Independent auditor's report to the Members of Age UK Nottingham & Nottinghamshire

We have audited the group and parent charity financial statements of Age UK Nottingham & Nottinghamshire ("the financial statements") for the year ended 31 March 2015 on pages 23 to 47. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter

3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to

the charitable company's members those matters we are required to state to them in an auditor's report

and for no other purpose. To the fullest extent permitted by law, we do not accept or assume

responsibility to anyone other than the charitable company and the charitable company's members as a

body, for our audit work, for this report, or for the opinions we have formed.

1. Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' responsibilities set out on page 18 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. We have been appointed auditors under the Companies Act 2006 and section 152 of the Charities Act

2011 and report in accordance with those Acts. Our responsibility is to audit and express an opinion on

the financial statements in accordance with applicable law and International Standards on Auditing (UK

and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical

Standards for Auditors.

1. Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditscopeukprivate>

2. Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2015 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006 and the Charities Act 2011.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report or in preparing the Trustees' report.



Kelly Boorman (Senior Statutory Auditor)
For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor
Chartered Accountants
Suite A, 7th Floor
City Gate East
Tollhouse Hill
Nottingham, NG1 5FS

Date 23 September 2015

Age UK Nottingham & Nottinghamshire
Registered Charity No. 1067881

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING SUMMARY INCOME AND
EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2015**

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Designated Funds</u>	<u>Restricted Funds</u>	<u>George Henry Francis Payling's Charity Endowment Fund</u>	<u>Total 2015</u>	<u>Total 2014</u>
		£	£	£	£	£	£
Incoming Resources							
Donations and Legacies	3	-	-	43,508	-	43,508	28,822
Housing Services		-	-	23,157	-	26,634	21,797
Community and Advocacy		3,477	-	1,537	-	5,014	5,319
Day Care		-	-	-	-	-	-
Core Services		81,517	-	-	-	81,517	101,932
Shops	5	28,971	-	-	-	28,971	34,190
Activities in furtherance of Charity's Objects							
Grants and Service Agreements		-	-	-	-	-	-
Housing Services	2a	222,808	-	79,467	-	302,275	533,446
Community and Advocacy	2b	535,551	-	272,875	-	808,426	802,096
Day Care	2c	-	-	-	-	-	11,473
Core Services	2d	26,013	-	12,900	-	38,913	24,552
Fees and Contributions		373,933	-	20,979	-	394,912	477,710
Rent Receivable		1,990	-	-	2,600	4,590	5,815
Activities for Generating Funds							
Merchandising Income	5	162,949	-	-	-	162,949	177,278
Fundraising Income	6	11,187	-	3,621	-	14,808	13,679
Investment Income		2,435	-	-	1,374	3,809	4,158
Trading Subsidiaries		926,191	-	-	-	926,191	604,497
Total Incoming Resources		2,377,022	-	458,044	3,974	2,839,040	2,846,764
Resources Expended							
Cost of Generating Funds							
Merchandising Costs	5	179,975	-	-	-	179,975	185,542
Fundraising Costs	6	387	-	6,410	-	6,797	6,270
Trading Subsidiary Costs		748,279	-	-	-	748,279	399,710
Cost of Activities in furtherance of Charity's Objects							
Charitable Expenditure	14	-	-	-	-	-	-
Housing Services		297,643	5,158	124,481	-	427,282	677,852
Community and Advocacy		709,488	7,973	341,570	8,803	1,067,834	1,038,745
Day Care		364,878	-	13,376	-	378,254	367,956
Core Activities		343,925	25,414	27,028	3,459	399,826	482,712
Governance Costs	7	45,855	-	-	-	45,855	42,484
Total Resources Expended	8	2,690,430	38,545	512,865	12,262	3,254,102	3,201,271
Net Incoming/(Outgoing) Resources before Transfers		(313,408)	(38,545)	(54,821)	(8,288)	(415,062)	(354,507)
Transfer between Funds	14	116,000	(116,000)	-	-	-	-
Minority Interest	1	6,408	-	-	-	6,408	5,182
Net Incoming/(Outgoing) Resources and Net Movements in Funds		(191,000)	(154,545)	(54,821)	(8,288)	(408,654)	(349,325)
Realised/Unrealised Gains/(losses) on Investments		-	-	-	1,441	1,441	(573)
Net Incoming/(Outgoing) Resources and Net Movements in Funds after Realised/Unrealised Gains on Investments		(191,000)	(154,545)	(54,821)	(6,847)	(407,213)	(349,898)
Balance at 1st April 2014		1,001,845	316,209	450,124	88,957	1,857,135	2,207,033
Balances carried forward at 31st March 2015		810,845	161,664	395,303	82,110	1,449,922	1,857,135

The notes on pages 25 to 47 form part of these financial statements

Age UK Nottingham & Nottinghamshire
Registered Charity No. 1067881

BALANCE SHEET
AS AT 31ST MARCH 2015
Company No. 03455485

	<u>Notes</u>	<u>2015</u> £	<u>The Group</u> <u>2014</u> £	<u>2015</u> £	<u>The Charity</u> <u>2014</u> £
Fixed Assets					
Age UK Nottingham & Nottinghamshire					
Investments	10	-	50,449	92	50,541
Tangible Assets	9	1,079,944	1,158,612	1,054,827	1,126,082
George Henry Francis Payling's Charity					
Investments	10	22,372	20,931	22,372	20,931
Tangible Assets	9	49,696	50,889	49,696	50,889
		<u>1,152,012</u>	<u>1,280,881</u>	<u>1,126,987</u>	<u>1,248,443</u>
Current Assets					
Age UK Nottingham & Nottinghamshire					
Stock		1,964	2,900	1,964	2,900
Debtors	11	310,337	332,451	480,369	552,711
Cash at Bank and in Hand		331,308	519,265	223,581	404,028
George Henry Francis Payling's Charity					
Debtors		-	-	-	-
Cash at Bank and in Hand		<u>50,804</u>	<u>49,206</u>	<u>50,804</u>	<u>49,206</u>
		<u>694,413</u>	<u>903,822</u>	<u>756,718</u>	<u>1,008,845</u>
Creditors: amounts falling due within one year	12				
Age UK Nottingham & Nottinghamshire		338,699	278,407	181,583	172,480
George Henry Francis Payling's Charity		40,713	32,070	40,713	32,070
		<u>379,412</u>	<u>310,477</u>	<u>222,296</u>	<u>204,550</u>
Net Current Assets		<u>315,001</u>	<u>593,345</u>	<u>534,422</u>	<u>804,295</u>
Total Assets less Current Liabilities		<u>1,467,013</u>	<u>1,874,226</u>	<u>1,661,409</u>	<u>2,052,738</u>
Age UK Nottingham & Nottinghamshire					
Creditors: amounts falling due after one year					
Loans	13	<u>17,091</u>	<u>17,091</u>	-	-
Net Assets		<u>1,449,922</u>	<u>1,857,135</u>	<u>1,661,409</u>	<u>2,052,738</u>
Funds					
Age UK Nottingham & Nottinghamshire					
Restricted	14	395,303	450,124	395,303	450,124
Designated	16	161,664	316,209	161,664	316,209
Unrestricted		810,845	1,001,845	1,022,332	1,197,448
George Henry Francis Payling's Charity:					
Permanent Endowment	14	57,264	58,457	57,264	58,457
Expendable Endowment	14	<u>24,846</u>	<u>30,500</u>	<u>24,846</u>	<u>30,500</u>
	14	<u>1,449,922</u>	<u>1,857,135</u>	<u>1,661,409</u>	<u>2,052,738</u>

Approved by the Board on 23rd September 2015 and signed on its behalf by:


Director **S.I. Warzynska MBE**


Director **E.G. Edwards**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective 2008).

The notes on pages 25 to 47 form part of these financial statements

From note 15 you will see that unrestricted/designated net assets (free cash reserves) are £203,708. Based on budgeted expenditure for 2015/16 of £2,020,062 the percentage reserve level is 10% which is within our target reserve level of 10% to 25% of budgeted expenditure. More details about our reserves policy can be found on page 12.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

a) Basis of Accounting

The accounts are prepared under the historical cost convention and are in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) and the applicable accounting policies.

b) Consolidation

The consolidated accounts include the audited accounts of the Charity and its subsidiary undertakings Age UK Local Trading Limited and AUBD Limited. A separate statement of financial activities for the Charity is not shown due to the exemption by the Charity Commission as detailed in paragraph 397 of the SORP 2005. The deficit dealt within the financial statements of the parent company was (£384,482) (2014: (£288,423)).

c) Voluntary Income

Gifts and legacies are included in full in the statement of financial activities.

d) Grant Income

Grant & Service Agreement income is included in the financial statements as entitlement arises.

e) Deferred Income

Any income received during the current financial year that relates to funding due for the next financial year is included as deferred income.

f) Fixed Assets

Expenditure on fixed assets has been capitalised and depreciated in order to write off each asset over its estimated useful life at the following rates:

Freehold Property	-	2% and 5% (straight line)
Computer Equipment	-	33% (straight line)
Fixtures and Other Equipment	-	10% (on reducing balance)
Motor Vehicles	-	25% (straight line)
Leasehold Improvements	-	5% (straight line)

g) Investment Income

Bank and building society interest is included in the accounts on receipt.

h) Gifts in Kind

The Charity's shops benefit from second-hand goods donated for resale. The Statement of Financial Activities includes gifts in kind as resources arising and expended when they are sold. No value is placed on shop stock of second-hand goods which have an estimated value of less than £100 however items valued at higher than £100 are recorded and shown as shop donations.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2015

1. **ACCOUNTING POLICIES** *(continued)*

i) **Direct Charitable Expenditure**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis.

Expenditure is classified under the principal categories of fundraising and charitable activity rather than the type of expense, in order to provide more useful information to users of the financial statements.

Charitable activity costs comprise both direct expenditure, including direct staff costs attributable to the activity, and support costs relating to these activities. Fundraising costs are those incurred in seeking voluntary contributions for the Charity and support costs relating to these activities. Governance costs are those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

j) **Funds**

Designated Funds

Amounts disclosed as designated funds have been set aside by the Trustees for specified objects as set out in Note 16.

Restricted Funds

Amounts disclosed as restricted funds have been restricted as a result of the conditions imposed by the income provider. All the restricted grants and donations have specified terms and conditions attached to them. Note 14 gives a detailed breakdown of all restricted income and expenditure.

Endowment funds

Amounts disclosed as endowment funds represent those assets which must be held permanently by the Charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as restricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Unrestricted Funds

Any other funds held by the Charity are classified as unrestricted and may be used as deemed appropriate by the Trustees to further the objects of the Charity.

k) **Voluntary Help**

The Trustees recognise the significant contribution made by volunteers who give freely of their time. It is not practicable to place a value on this contribution.

l) **Grant Making Policy**

The Charity makes small grants to individual older people who are in need and who cannot access financial support from other sources.

m) **Pension Costs**

The Charity makes contributions to a number of defined contribution personal pension schemes on behalf of its employees. The assets of these schemes are held separately from those of the Charity in independently administered funds. 6% of salary contributions made to these schemes are charged against revenue as they are paid.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2015**

1. ACCOUNTING POLICIES (continued)

n) Operating Leases

Operating leases are charged on a straight-line basis over the period of the lease.

o) Allocation of Funds within Note 8

Core costs are allocated out across all Schemes within the Charity based on the proportion of staff within the area. This is itemised as overheads recharged in Note 7.

p) Minority Interest

The minority interest relates to VISAV Limited who holds 10% of the issued share capital of AUBD Limited. Any profits or losses of the subsidiary are split 90% to the parent company and 10% to VISAV.

q) Investments and Share Capital

The parent company Age UK Nottingham & Nottinghamshire holds 90% of the issued share capital of Age UK Business Directory Limited. This investment is held at a cost of £90 in the Charity accounts. Gains and losses on disposal & revaluation of investments are charged or credited to the SOFA in the year they arise.

r) Stock

Stock is shown at the lower of cost and net realisable value. This includes stock held for resale.

2. GRANTS AND SERVICE AGREEMENTS

	2015		2014	
	Restricted	Unrestricted	Restricted	Unrestricted
	£	£	£	£
a) HOUSING SERVICES				
<u>Nottingham City Supporting People/</u>				
<u>Nottingham City Capital</u>				
Housing Matters (see Note 4)	-	170,384	-	354,386
Home Maintenance (Hospitals)	-	-	-	39,945
<u>Department of Health</u>				
Winter Warmth	-	30,880	-	102,175
<u>Age UK/E-on</u>				
Energy/Handyperson Service	10,625	-	10,000	-
<u>Elderly Accommodation Counsel</u>				
Housing Options Advice	32,000	-	16,000	-
<u>Care & Repair England</u>				
Housing Matters		1,544	-	-
Silver Links	30,000	-	-	-
<u>Primary Care Trust</u>				
Home Support – Carers Training Support	-	-	2,940	-
c/f	72,625	202,808	28,940	496,506

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015**

(continued)

2. GRANTS AND SERVICE AGREEMENTS (continued)

	2015		2014	
	Restricted	Unrestricted	Restricted	Unrestricted
	£	£	£	£
b/f	72,625	202,808	28,940	496,506
a) HOUSING SERVICES (continued)				
Safe & Sound				
Nottinghamshire Fire & Rescue Service	-	20,000		8,000
Age UK/ITV Text Santa				
Housing Matters Large Grant	4,981	-	-	-
Housing Matters Small Grant	1,861	-	-	-
	<u>79,467</u>	<u>222,808</u>	<u>28,940</u>	<u>504,506</u>
b) COMMUNITY AND ADVOCACY				
Nottinghamshire County Council				
West Bridgford Visiting Scheme	13,790	-	15,000	-
Gedling Carers	13,790	-	15,000	-
Link Age Community Outreach	60,730	-	60,731	-
POhWER/Nottinghamshire County Council				
Access to Advocacy	-	339,070	-	339,070
NHS Nottingham City CCG				
City Care Home Advocacy	-	79,983	-	43,569
South Notts CCG's				
Hospital Advocacy	-	9,620	-	9,620
Nottingham University Hospitals NHS Trust				
QMC Advocacy	-	15,036	-	19,198
NHS Rushcliffe CCG				
Rushcliffe Care Home Advocacy	-	40,000	-	-
Digital UK Limited				
4G Project	-	-	35,838	-
Nottingham City Supporting People				
Sign Posting	-	-	-	12,149
NHS Nottingham North & East CCG				
Caring is Sharing	-	-	-	18,707
Nottinghamshire Fire and Rescue Service				
Membership	150	-	150	-
Big Lottery Fund/Age UK				
Fit for the Future	114,345	-	69,118	-
Gedling Borough Council				
Men in Sheds – Daybrook	11,700	-	-	-
Nottingham City Council				
Kindred Spirits	-	-	30,923	-
Kindred Spirits (Best Foot Forward)	8,000	-	8,000	-
c/f	<u>222,505</u>	<u>483,709</u>	<u>234,760</u>	<u>442,313</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015**
(continued)

2. GRANTS AND SERVICE AGREEMENTS (continued)

	2015		2014	
	Restricted	Unrestricted	Restricted	Unrestricted
	£	£	£	£
b/f	222,505	483,709	234,760	442,313
b) COMMUNITY AND ADVOCACY (continued)				
<u>Age UK</u>				
Information & Advice	-	-	-	1,000
ITV Text Santa	4,570	-	4,151	-
Money Guidance	-	17,466	-	9,307
Development Fund (A&I)	2,770	-	-	-
Men in Sheds	-	-	-	104
<u>Age UK/Wilko Retail Ltd</u>				
Winter Work	1,000	-	1,000	-
Men in Sheds	-	-	44,298	-
<u>Age UK/E-on</u>				
Benefits Advice	7,800	-	7,500	-
Planning for Later Life	16,250	-	12,750	-
<u>HMP Whatton Prison</u>				
Prison Activity Service	10,000	-	8,456	-
<u>Big Lottery Fund - Awards For All</u>				
Sing & Smile	6,130	-	-	-
<u>Broxtowe Borough Council</u>				
Sing & Smile	1,850	-	-	-
<u>Sport England</u>				
Kindred Spirits	-	-	4,150	-
<u>Sherwood Forest Hospitals NHS Trust</u>				
Kingsmill Hospital Advocacy	-	34,376	-	32,307
	272,875	535,551	317,065	485,031
c) DAY CARE				
<u>Nottinghamshire County Council</u>				
Retford	-	-	6,819	-
Ollerton	-	-	4,654	-
	-	-	11,473	-
d) CORE SERVICES				
<u>Nottingham City Council</u>				
Apprenticeship	-	2,800	-	-
<u>Age UK</u>				
Supporting Friends of Age UK	-	12,250	-	7,000
Retainer	-	7,500	-	7,499
Retail Development	-	-	866	-
Fundraising	-	3,463	-	989
Dementia Friendly	<u>5,000</u>	-	-	-
c/f	5,000	26,013	866	15,488

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015
(continued)

2. GRANTS AND SERVICE AGREEMENTS (continued)

	2015		2014	
	Restricted	Unrestricted	Restricted	Unrestricted
	£	£	£	£
b/f	5,000	26,013	866	15,488
d) CORE SERVICES (continued)				
NHS Nottingham City CCG				
Carers Training	-	-	1,500	-
Business in the Community				
Click Silver	2,400	-	1,500	-
Age England Association				
Meetings in the East Midlands	5,500	-	5,198	-
	12,900	26,013	9,064	15,488
	<u>365,242</u>	<u>784,372</u>	<u>366,542</u>	<u>1,005,025</u>

Note

The Charity has relationships between all of the above parties who give money via either grants or service level agreements. Each grant or service level agreement has a set term and are reviewed regularly.

3. DONATIONS AND LEGACIES

A. UNRESTRICTED FUNDS

	2015	2014
	£	£
The Jones 1986 Charitable Trust	12,500	-
Age UK Local Trading Ltd	-	4,500
Mr & Mrs Dawson	500	-
JJ & T Dann	-	400
J Barnes	450	-
Ruddington Contact Group	254	-
St Paul's Church	624	-
The Gray Trust	5,000	5,000
The J N Derbyshire Trust	2,300	2,300
The Lady Hind Trust	-	2,000
The Late I M Clay	-	13,997
The Late M Calladine	400	-
The Late M Timson	455	-
The Late M A Draper	2,484	-
The Late M P Harrison	7,500	-
The Late M Hradowskyj	-	59,395
The Late M G Mann	8,318	6,600
The Late M B Towlson	2,382	2,383
The Late M K Wright	24,718	-
The Late E Gant	-	-9,154
The Late R Broughton	250	-
The Mary Potter Convent Hospital Trust	3,000	3,000
The Mary Robertson Trust	4,000	2,000
The Rothera Family Trust	400	400
The Sir John Eastwood Foundation	1,500	1,500
Walesby Monday Club	-	1,000
Others < £250	<u>7,959</u>	<u>7,894</u>
	<u>84,994</u>	<u>103,215</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015**

(continued)

3. DONATIONS AND LEGACIES

B. RESTRICTED FUNDS

a) HOUSING SERVICES

	<u>2015</u> £	<u>2014</u> £
<u>Housing Matters</u>		
The Skerritt Trust	42,850	28,600
Individuals	25	124
Yorkshire & Clydesdale Bank Foundation	500	-
<u>Home Maintenance</u>		
Individuals	11	90
<u>Home Support</u>		
Individuals	47	-
<u>First Stop Housing</u>		
Individuals	45	-
<u>Silverlinks</u>		
Individuals	30	-
	<hr/> 43,508	<hr/> 28,814

b) COMMUNITY AND ADVOCACY

	<u>2015</u> £	<u>2014</u> £
<u>Volunteer Prevention</u>		
Harry Dunn Charitable Trust	-	2,000
Individuals	50	30
<u>Community Outreach</u>		
Individuals	40	20
<u>Advocacy Service</u>		
Individuals	250	235
The Payling's Charity	5,693	7,092
<u>Information & Advice</u>		
The Payling's Charity	2,250	4,800
<u>Counselling</u>		
Individuals	8	-
<u>Men in Sheds</u>		
Individuals	678	197
Leeds Building Society	-	1,000
Mansfield Building Society	-	500
Co-operative Community Investment	-	2,000
Notts Community Foundation	2,000	-
Boots Charitable Trust	6,922	-
Rathbones Solicitors	3,000	-
Rolls Royce Ltd	200	-
Robert M Samsom Plant Ltd	1,000	-
c/f	<hr/> 22,091	<hr/> 17,874

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015**

(continued)

3. DONATIONS AND LEGACIES

B. RESTRICTED FUNDS (continued)

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
b/f	22,091	17,874

b) COMMUNITY AND ADVOCACY (continued)

Kindred Spirits

Individuals	1,042	498
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Whatton Prison Service

Individuals	24	-
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Handicraft/Music Events

P Moore	-	50
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Welfare Fund (Heating Bills)

Anonymous	-	1,000
	<u>23,157</u>	<u>19,422</u>

c) DAYCARE

<u>2015</u>	<u>2014</u>
<u>£</u>	<u>£</u>

The Sybil Levin Centre

Individuals	581	1,139
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Santander UK plc	442	675
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Mansfield Day Care

The Payling's Charity	-	3,415
Individuals	429	90

Dukeries Day Care

Individuals	85	-
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<u>1,537</u>	<u>5,319</u>
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d) CORE SERVICES

Chairs Fundraising

S Warzynska MBE	-	850
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Campaign to End Loneliness

Waitrose Community Matters	-	250
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<u>-</u>	<u>1,100</u>
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TOTAL RESTRICTED DONATIONS AND LEGACIES

<u>68,202</u>	<u>54,655</u>
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4. HOUSING MATTERS- Income Resources (see note 2)

<u>2015</u>	<u>2014</u>
<u>£</u>	<u>£</u>

Nottingham City Council Grant	164,000	277,646
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Payments to Subcontractors	<u>6,384</u>	<u>76,740</u>
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<u>170,384</u>	<u>354,386</u>
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015**

(continued)

5. SURPLUS ON SHOPS

	<u>Age UK</u>	<u>Mansfield</u>	<u>West</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>Shop</u>	<u>Bridgford</u>	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Income</u>					
Merchandising Income	10,195	71,622	81,032	162,849	177,131
Donated Stock	-	28,040	-	28,040	34,190
Donation Cash		15	34	49	147
Donation – Gift Aid		803	79	882	-
Charges		100	-	100	-
	<u>10,195</u>	<u>100,580</u>	<u>81,145</u>	<u>191,920</u>	<u>211,468</u>
<u>Direct and Overhead Expenses</u>					
Purchases	-	3,075	-	3,075	2,580
Donated Stock	-	28,040	-	28,040	34,190
<u>Less</u> Closing Stock	-	1,964	-	1,964	2,900
 Staff Costs &					
Volunteer Expenses	-	47,170	31,222	78,392	74,711
Rent, Rates and Water	-	13,318	18,229	31,547	30,024
Light and Heat	-	2,163	1,560	3,723	3,602
Cleaning, Repairs, Renewals and Insurance	-	1,365	1,619	2,984	2,452
Telephone	-	893	882	1,775	2,415
Advertising	-	2,217	179	2,396	2,461
Depreciation	-	103	-1,154	-1,051	647
Sundry Expenses	-	2	954	956	931
Other Overheads	-	11,555	6,890	18,445	19,936
Transport and Collection	-	10,703	954	11,657	14,493
	<u>-</u>	<u>118,640</u>	<u>61,335</u>	<u>179,975</u>	<u>185,542</u>
 Surplus/(Deficit)	<u>10,195</u>	<u>(18,060)</u>	<u>19,810</u>	<u>11,945</u>	<u>25,926</u>

Note

The donated stock includes any item with an estimated value of £100 or higher, donated stock with an estimated value of less than £100 is not recorded. Donated stock for the Mansfield shop was 17% lower than in the previous year which has contributed to this shops deficit. New ways of generating income are being looked at. The Gift Aid system was introduced during January 2015 with £882 in claimable tax due for the period.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015**

(continued)

6. FUNDRAISING AND PUBLICITY	2015	2014
	£	£
Postage, Printing and Stationery	287	9
Advertising and Publicity	6,453	6,251
Other Costs	57	10
	6,797	6,270

Note

The costs of fundraising are shown as £6,797 (2014: £6,270) with corresponding income of £14,808 (2014: £13,679), it should be noted that fundraising activity also contributed to the donations and legacies detailed in note 3.

7. GOVERNANCE COSTS

	Unrestricted	
	Total	Total
	2015	2014
	£	£
Annual General Meeting & Annual Report Production	8,733	8,800
Audit and Accountancy	14,113	6,314
Board Meetings	20,095	24,541
Strategic Planning Meeting	-	-
Board of Trustees Expenses & Training	161	282
Insurance	608	602
Legal and Professional	2,145	1,945
	45,855	42,484

The costs involved with the management and administration of the Charity that are not included within Governance Costs are apportioned out to all cost centres based on number of staff working in each service area. Also a rent is charged for use of the offices at Bradbury House, Peachey Street and the Sybil Levin Centre, which is allocated out on a floor area basis. The split by expenditure category is shown below:

	Office Rent	Central Overheads	Total 2015	Total 2014
	£	£	£	£
Merchandising	-	15,756	15,756	16,722
Fundraising	-	-	-	-
Trading Subsidiaries	29,125	60,816	89,941	64,189
Housing Services	19,555	45,209	64,764	73,655
Community & Advocacy	21,313	101,677	122,990	123,623
Day Care	-	33,000	33,000	40,957
Core Activities	3,180	4,188	7,368	7,759
	73,173	260,646	333,819	326,905

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015
(continued)

8. TOTAL RESOURCES EXPENDED

	<u>Staff Costs</u>	<u>Depreciation</u>	<u>Other Costs</u>	<u>Total</u> <u>2015</u>	<u>Total</u> <u>2014</u>
	£	£	£	£	£
Direct Charitable Expenditure	1,665,017	86,707	509,210	2,260,934	2,549,636
Fundraising and Publicity					
- shops	98,392	-1,051	82,634	179,975	185,542
- other	-	4	6,793	6,797	6,270
Governance Costs	21,622	-	24,233	45,855	42,484
Trading Subsidiary Costs	-	-	748,279	748,279	399,710
George Henry Francis Payling's Charity	-	1,193	11,069	12,262	17,629
	<u>1,785,031</u>	<u>86,853</u>	<u>1,382,218</u>	<u>3,254,102</u>	<u>3,201,271</u>

	<u>2015</u> <u>£</u>	<u>2014</u> <u>£</u>
Staff Costs:		
Wages and Salaries	1,609,566	1,709,289
Social Security Costs	100,876	116,660
Pension Costs	74,589	72,872
	<u>1,785,031</u>	<u>1,898,821</u>

	<u>2015</u> <u>£</u>	<u>2014</u> <u>£</u>
Other Costs:		
Audit	14,695	7,062
Grants - repair works for individuals	51,820	164,777
Property Costs	135,348	138,059
Travel Costs and Volunteers' Expenses	60,652	67,189
Transport / Stock Collection Costs	55,783	55,421
Advertising and Office Expenses	163,716	191,601
Training	16,181	17,268
Legal and Professional	15,680	18,252
Miscellaneous	80,955	92,597
Trading Subsidiary Costs	748,279	399,710
George Henry Francis Payling's Charity	11,069	16,436
Donated Stock	28,040	34,190
	<u>1,382,218</u>	<u>1,202,562</u>

Note

The Charity assists clients to apply to Nottingham City Council for repair grants which are then administered by Age UK Nottingham & Nottinghamshire.

	<u>2015</u> <u>No.</u>	<u>2014</u> <u>No.</u>
1 employee earned £60,000 p.a. or more		
The average number of full-time equivalent employees, analysed by function, was:		
Direct Charitable Services	59	66
Fundraising and Publicity	5	5
Management and Administration of the Charity	<u>10</u>	<u>16</u>
	<u>74</u>	<u>87</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015**

(continued)

9. TANGIBLE FIXED ASSETS

(a) THE GROUP

	<u>Leasehold Improvements</u>	<u>Freehold Property</u>	<u>Computer Equipment</u>	<u>Fixtures and Other Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
<u>Cost</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
At 1st April 2014	1,321	1,759,181	127,213	209,069	143,683	2,240,467
Additions in Year	1,959	9,486	3,251	3,388	-	18,084
Disposals in year	-	-	-	-	(11,399)	(11,399)
At 31st March 2015	3,280	1,768,667	130,464	212,457	132,284	2,247,152
<u>Depreciation</u>						
At 1st April 2014	594	725,758	104,287	126,251	124,965	1,081,855
Charge for Year	164	62,291	13,641	8,619	10,536	95,251
Disposals in Year	-	-	-	-	(9,898)	(9,898)
At 31st March 2015	758	788,049	117,928	134,870	125,603	1,167,208
<u>Net Book Values</u>						
At 31st March 2015	2,522	980,618	12,536	77,587	6,681	1,079,944
At 31st March 2014	727	1,033,423	22,926	82,818	18,718	1,158,612

(b) THE CHARITY

	<u>Freehold Property</u>	<u>Computer Equipment</u>	<u>Fixtures and Other Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
<u>Cost</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
At 1st April 2014	1,752,652	83,819	185,291	143,683	2,165,445
Additions in Year	9,486	3,032	3,388	-	15,906
Disposals in Year	-	-	-	(11,399)	(11,399)
At 31st March 2015	1,762,138	86,851	188,679	132,284	2,169,952
<u>Depreciation</u>					
At 1st April 2014	723,990	76,415	113,993	124,965	1,039,363
Charge for Year	61,966	5,690	7,468	10,536	85,660
Disposals in Year	-	-	-	(9,898)	(9,898)
At 31st March 2015	785,956	82,105	121,461	125,603	1,115,125
<u>Net Book Values</u>					
At 31st March 2015	976,182	4,746	67,218	6,681	1,054,827
At 31st March 2014	1,028,662	7,404	71,298	18,718	1,126,082

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015
(continued)

9. TANGIBLE FIXED ASSETS (continued)

(C) George Henry Francis Payling's Charity

	Freehold Property £	Total £
Cost		
At 1 st April 2014	55,661	55,661
Additions in Year	-	-
As at 31st March 2015	55,661	55,661
Depreciation		
As at 1 st April 2014	4,772	4,772
Charge for Year	1,193	1,193
As at 31st March 2015	5,965	5,965
Net Book Values		
At 31 st March 2015	49,696	49,696
At 31 st March 2014	50,889	50,889

10. INVESTMENTS

	<u>The Group</u> £	<u>The Charity</u> £	<u>George Henry Francis Payling's Charity</u> £
Cost and Net Book Value			
At 1 April 2014	71,472	50,541	20,931
Additions	-	-	-
Disposals	(50,449)	(50,449)	-
Gain on investments	1,441	-	1,441
At 31 March 2015	22,464	92	22,372

11. DEBTORS

	<u>The Group</u>		<u>The Charity</u>	
	2015 £	2014 £	2015 £	2014 £
Grants Receivable	67,187	111,932	67,187	111,932
Prepayments	35,465	17,014	19,386	19,136
Tax Debtor	-	1,260	-	1,260
Other Debtors	171,695	169,215	81,138	95,766
Amounts due from subsidiary undertakings	-	-	307,322	315,833
Donations Receivable	5,336	8,784	5,336	8,784
Minority Interest	30,654	24,246	-	-
	310,337	332,451	480,369	552,711

Included within amounts due from subsidiary undertakings for the Charity is an amount of £224,313 which is due from AUBD Limited and will not be repaid until the company is profit making. Since the company is loss making for the year ended 31 March 2015, the full amount of £224,313 remains repayable after more than one year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015
(continued)

12. <u>CREDITORS</u> : amounts falling due within one year	<u>The Group</u>		<u>The Charity</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Age UK Nottingham & Nottinghamshire				
Accruals and Deferred Income	268,309	264,328	179,543	171,798
Taxation and Social Security	17,024	6,928	2,040	682
Other Creditors	53,366	7,151	-	-
George Henry Francis Payling's Charity				
Accruals and Deferred Income	40,713	32,070	40,713	32,070
	<u>379,412</u>	<u>310,477</u>	<u>222,296</u>	<u>204,550</u>

13. <u>CREDITORS</u> : amounts falling due after more than one year	<u>The Group</u>		<u>The Charity</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
VISAV Set up costs	17,091	17,091	-	-
Share Capital				-
Analysis of Borrowings:				
Within one year	-	-	-	-
Between two and five years	17,091	17,091	-	-
	<u>17,091</u>	<u>17,091</u>	<u>-</u>	<u>-</u>

14. RESTRICTED FUNDS

Funded by:	<u>Balance</u>	<u>Movement in Resources</u>		<u>Balance</u>
<u>HOUSING</u>	<u>1.4.2014</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>31.3.2015</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Nottingham City Council</u>				
Home Maintenance Sinking Fund (Van)	1,050	-	1,050	-
Home Maintenance (West Area)	1,097	-	110	987
Home Maintenance (West Area) Sinking Fund	1,641	-	164	1,477
<u>The Skeritt Trust</u>				
General	16,486	42,850	44,404	14,932
<u>Age UK/E-on</u>				
Home Service	906	-	90	816
Energy/Handy Person Service	-	10,625	10,625	-
Hardship Fund	1,364	-	274	1,090
Emergency Housing Fund	4,199	-	1,808	2,391
<u>Age UK/ITV Text Santa</u>				
Housing Matters Large Grant	-	4,981	4,981	-
Housing Matters Small Grant	-	1,861	1,861	-
<u>General Donations</u>				
Staying Put Hardship Fund	493	-	18	475
Housing Matters	-	25	25	-
Home Maintenance	-	11	11	-
First Stop Housing	-	45	45	-
Silver Links	-	30	30	-
Home Support	-	47	47	-
Yorkshire & Clydesdale Bank Foundation	-	500	500	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015
(continued)

14. RESTRICTED FUNDS (continued)

Funded by:

	Balance 1.4.2014 £	Movement in Resources		Balance 31.3.2015 £
		Incoming £	Outgoing £	
<u>HOUSING (continued)</u>				
<u>NHS Nottingham City CCG</u>				
First Link	914	-	91	823
<u>Elderly Accommodation Counsel</u>				
Housing Options Advice	1,260	32,000	32,252	1,008
<u>Care & Repair England</u>				
Silver Links	-	30,000	26,095	3,905
<u>HOUSING TOTAL</u>	29,410	122,975	124,481	27,904

COMMUNITY & ADVOCACY/(inc FEES AND CONTRIBUTIONS)

Joint Finance

Gedling Development Officer	36	-	4	32
Rushcliffe Continuing Care Support Worker	106	-	11	95

Nottinghamshire County Council

West Bridgford Visiting Scheme	175	13,790	13,808	157
Visiting Services	-	13,790	13,790	-
Advocacy North Notts	81	-	8	73
Link Age Community Outreach	-	60,730	60,730	-
Link Age Shopping Service	85	-	9	76
Carers Demonstration Site	91	-	8	83

Help the Aged/Age UK

Advice Service	362	-	36	326
Action Against Burglary	44	-	4	40

Department of Health

Direct Payments	272	-	27	245
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Nottingham City Council

Home Safety	60	-	6	54
Membership (Best Foot Forward)	-	8,000	8,000	-

National Lottery Charities Board

Mobile Resource	25	-	2	23
Membership (Kindred Spirit)	129	-	13	116

Age UK

Age Resource Information & Advice	137	-	14	123
Emergency Heating/Cooking Fund	545	-	-	545
Fit as a Fiddle	191	-	19	172
Men in Sheds	835	-	84	751
ITV Text Santa – I&A	-	4,570	4,570	-
A&I Development	-	2,770	2,770	-

Big Lottery Fund/Age UK

Fit for the Future	204	111,345	111,549	-
Fit for the Future – extra Funding	-	3,000	1,020	1,980
Sing & Smile	-	6,130	5,531	599

Age UK Nottingham & Nottinghamshire
Registered Charity No. 1067881

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015
(continued)

14. RESTRICTED FUNDS (continued)

Funded by:	<u>Balance</u> <u>1.4.2014</u> £	<u>Movement in Resources</u> <u>Incoming</u> <u>Outgoing</u> £ £		<u>Balance</u> <u>31.3.2015</u> £
<u>COMMUNITY & ADVOCACY (continued)</u>				
<u>Age UK/E-on</u>				
Benefits Advice	-	7,800	7,800	-
Planning for Later Life	-	16,250	16,250	-
<u>Age UK/ Wilko Retail Ltd</u>				
Winter Work	-	1,000	1,000	-
Men in Sheds	33,223	-	33,223	-
<u>Nottingham Primary Care Trust</u>				
Age Well Project	41	-	4	37
<u>DEFRA</u>				
Advice Service Rural Areas	186	-	19	167
<u>General Donations</u>				
Membership (Kindred Spirits) - Individuals	-	1,042	1,042	-
Community Outreach	-	40	40	-
Advocacy	-	250	250	-
Visiting Service	-	50	50	-
Counselling	-	8	8	-
Whatton Prison Project	-	24	24	-
<u>Men in Sheds</u>				
Fees	-	20,161	20,161	-
Individual Donations	-	678	678	-
Trust Donations	-	11,922	11,922	-
Company Donations	-	1,200	1,200	-
Fundraising	-	402	402	-
<u>District Council</u>				
Gedling Borough -Day Brook Men in Sheds	-	11,700	5,850	5,850
Broxtowe Borough -Sing & Smile	-	1,850	1,243	607
<u>HMP Whatton Prison</u>				
Whatton Prison Project	-	10,000	10,000	-
<u>The Payling's Charity</u>				
Advocacy for Individuals Living in Mansfield	-	5,693	5,693	-
I&A for Individuals Living in Mansfield	-	2,250	2,250	-
<u>Handicraft Festival/Music Events</u>				
Donations/Fundraising/Charges	1,524	818	1,376	966
<u>Nottinghamshire Fire and Rescue Service</u>				
Membership	-	150	150	-
<u>Anonymous Donation</u>				
Heating Bills Welfare Fund	1,000	-	700	300
<u>COMMUNITY & ADVOCACY TOTAL</u>	39,352	317,413	343,348	13,417

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015
(continued)

14. RESTRICTED FUNDS (continued)

Funded by:	Balance 1.4.2014 £	Movement in Resources		Balance 31.3.2015 £
		Incoming £	Outgoing £	
<u>DAY CARE</u>				
<u>Nottingham City Council</u>				
Sybil Levin Centre	4,205	-	221	3,984
<u>Nottinghamshire County Council</u>				
Newark	183	-	18	165
<u>The Skerritt Trust</u>				
Sybil Levin Decorating	1,614	-	85	1,529
<u>Sainsburys Plc</u>				
Sainsburys Project	244	-	24	220
<u>General Donations</u>				
Sybil Levin Centre- Building	2,521	-	133	2,388
McCarthy & Stone – Security	245	-	12	233
Barclays Bank Carpets	364	-	36	328
Grant Thornton	937	-	97	840
Yorkshire Building Society	544	-	56	488
The Skerritt Trust	5,500	-	500	5,000
Anonymous	22,000	-	2,000	20,000
The Percy Bilton Charity	2,750	-	250	2,500
New Appeals	2,383	-	265	2,118
The Robert McAlpine Trust	4,274	-	389	3,885
Sybil Levin Centre (High Sheriff of Notts Appeal)	65,714	-	7,720	57,994
Newark Day Care – The Beatrice Lang Trust	150	-	15	135
Worksop Day Care – The Beatrice Lang Trust	175	-	18	157
Mansfield Day Care-Individuals	-	429	429	-
Sybil Levin – Individuals & Companies	-	1,023	1,023	-
Sybil Levin – Fundraising	-	3,219	3,219	-
Dukeries	-	85	85	-
<u>DAY CARE TOTAL</u>	113,803	4,756	16,595	101,964

CORE SERVICES (inc. MERCHANDISING COSTS)

<u>Age UK</u>				
Bradbury House Building	9,142	-	486	8,656
Upper Parliament Street	2,580	-	215	2,365
Dementia Friendly Project	-	5,000	1,970	3,030
<u>Nottingham City Council/Transact Grant</u>				
Travel Plan	8,015	-	417	7,598
<u>General Donations</u>				
Bradbury House Building	221,612	-	15,717	205,895
<u>Age Concern in the East Midlands</u>				
Work in the East Midlands	23,538	-	323	23,215
Age England	-	5,500	5,500	-
<u>County Fundraising</u>				
Fundraising/Charges	1,413	-	1,413	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015
(continued)

14. RESTRICTED FUNDS (continued)

Funded by:	Balance 1.4.2014 £	Movement in Resources		Balance 31.3.2015 £
		Incoming £	Outgoing £	
CORE SERVICES (continued)				
Chairs Fundraising				
Core Activities	1,259	-	-	1,259
Business in the Community				
Click Silver IT Training	-	2,400	2,400	-
CORE SERVICES TOTAL	267,559	12,900	28,441	252,018
AGE UK NOTTINGHAM & NOTTINGHAMSHIRE TOTAL	450,124	458,044	512,865	395,303
George Henry Francis Payling's Charity	88,957	5,415	12,262	82,110
TOTAL RESTRICTED FUNDS	539,081	463,459	525,127	477,413

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS
DIRECT CHARITABLE PURPOSES

Restricted Funds	Tangible Fixed Assets £	Net Assets £	Total £
Gedling Development Officer	32	-	32
Advice Service – Help the Aged	326	-	326
Action Against Burglary – Age UK	40	-	40
Direct Payments	245	-	245
Home Maintenance (West Area)	2,464	-	2,464
Hardship Fund – Age UK	-	1,090	1,090
Home Safety	54	-	54
Transact Travel Plan	7,598	-	7,598
National Lottery Charities Board - Kindred Spirits	116	-	116
Big Lottery Fund Fit for the Future (Extra Funding)	-	1,980	1,980
Skerritt Trust - General	-	14,932	14,932
- Sybil Levin	1,529	-	1,529
Sainsbury's Project	220	-	220
Staying Put - Hardship Fund	166	309	475
Age Concern England – Building	8,656	-	8,656
Age Concern East Midlands	-	23,215	23,215
High Sherriff of Nottinghamshire's Appeal Sybil Levin Centre	57,994	-	57,994
Age UK – Upper Parliament Street	2,365	-	2,365
Gedling Borough Council –Men in Sheds	-	5,850	5,850
Age UK – Membership (Fit as a Fiddle)	172	-	172
Age UK – Emergency Housing Fund	-	2,391	2,391
Age UK – Men in Sheds	751	-	751
Age UK – Dementia Friendly	-	3,030	3,030
Elderly Accommodation Counsel – Housing Options Advice	198	810	1,008
Care & Repair England – Silver Links	-	3,905	3,905
Rushcliffe Continuing Care Support Worker	95	-	95
Home Service	816	-	816
Handicraft/Music Events	-	966	966

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015
(continued)

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS
DIRECT CHARITABLE PURPOSES (continued)

<u>Restricted Funds</u>	<u>Tangible</u>	<u>Net Assets</u>	<u>Total</u>
	<u>Fixed Assets</u>		
	£	£	£
Chairs Fundraising	-	1,259	1,259
Bradbury House Building	205,895	-	205,895
Age Well Projects	37	-	37
National Lottery Charities Board - Mobile Resource	23	-	23
Age Concern England – Emergency Heating/Cooking Fund	-	545	545
Age Resource Advice and Information	123	-	123
West Bridgford Visiting Scheme	157	-	157
Sybil Levin Building	3,716	-	3,716
- The Skerritt Trust	5,000	-	5,000
- Anonymous	20,000	-	20,000
- The Percy Bilton Charity	2,500	-	2,500
- New Appeals	2,118	-	2,118
- The Robert McAlpine Trust	3,885	-	3,885
McCarthy & Stone Camera	233	-	233
First Link	823	-	823
Sybil Levin Centre – Nottingham City Council	3,984	-	3,984
Newark Day Care	300	-	300
Worksop Day Care	157	-	157
Sybil Levin – Barclays	328	-	328
Anonymous – Heating Bills Welfare Fund	-	300	300
Broxtowe Sing & Smile	-	607	607
Big Lottery Fund – Sing & Smile	-	599	599
DEFRA	167	-	167
Link Age Shopping Service	76	-	76
Carers Demonstration Site	83	-	83
Generic Advocacy	73	-	73
George Henry Francis Payling's Charity	49,696	32,414	82,110
RESTRICTED FUNDS AT 31ST MARCH 2015	383,211	94,202	477,413
UNRESTRICTED/DESIGNATED FUNDS AT 31ST MARCH 2015	768,801	203,708	972,509
TOTAL ASSETS	1,152,012	297,910	1,449,922

Note: There is a United Direction in place and the George Henry Francis Payling's Charity continues to have its individual charity status in line with its trust deed /legal document dated 26th June 2009 and that Age UK Nottingham & Nottinghamshire is the sole corporate trustee of the Payling's Charity.

16. DESIGNATED FUNDS

	<u>Balance</u>	<u>Movement</u>	<u>Transfers</u>	<u>Balance</u>
	<u>1st April 2014</u>	<u>in Resources</u>	<u>between Funds</u>	<u>31st March 2015</u>
	£	£	£	£
Employers Liability Fund	16,523	(16,523)	4,000	4,000
Health & Safety	3,000	-	-	3,000
Welfare Fund	77,616	(7,973)	(65,000)	4,643
Sinking Fund – Information Technology	38,312	(792)	(15,000)	22,520
Buildings	100,000	(13,257)	-	86,743
Minibus/Vehicles	50,000	-	(30,000)	20,000
Property Refurbishment	30,758	-	(10,000)	20,758
	316,209	(38,545)	(116,000)	161,664

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015
(continued)

17. STATUS OF THE CHARITY

As a company limited by guarantee, in the event of it being wound up, every member is liable to contribute a sum not exceeding £1. There are no shares of any class either authorised or allotted.

18. FINANCIAL ACTIVITIES OF THE CHARITY

The financial activities shown in the consolidated statement includes those of the Charity's subsidiaries, Age UK Local Trading Limited and AUBD Limited. The following is a summary of the financial activities undertaken by Age UK Nottingham & Nottinghamshire:

	<u>2015</u> £	<u>2014</u> £
Gross Incoming Resources	2,150,879	2,495,060
Merchandising Costs	(179,975)	(185,542)
Fundraising Costs	(6,797)	(6,270)
Expenditure on Charitable Activities	(2,302,734)	(2,549,636)
Governance Costs	(45,855)	(42,484)
Realised/Unrealised Gains/(Losses) on Investments	-	449
Net Incoming/(Outgoing) Resources after Realised/Unrealised Gains on Investments	(384,482)	(288,423)
Balance brought forward from previous year	<u>1,963,781</u>	<u>2,252,204</u>
Total Funds carried forward	<u>1,579,299</u>	<u>1,963,781</u>

George Henry Francis Payling's Charity:

Gross Incoming Resources	3,974	3,810
Expenditure on Charitable Activities	(12,262)	(17,629)
Realised/Unrealised Gains/(Losses) on Investments	1,441	(1,022)
Net Incoming/(Outgoing) Resources after Realised/Unrealised Gains on Investments	(6,847)	(14,841)
Balance brought forward from previous year	<u>88,957</u>	<u>103,798</u>
Total Funds carried forward	<u>82,110</u>	<u>88,957</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015
(continued)

19. SUBSIDIARY COMPANIES

Investments	2015	2014
Age UK Local Trading Limited	2	2
AUBD Limited	90	90
	<u>92</u>	<u>92</u>

Age UK Local Trading Ltd

The Charity owns the whole of the issued ordinary share capital of Age UK Local Trading Limited, a company registered in England. This subsidiary is used for non-primary purpose trading activities, namely for that of agents for insurance and travel business and introducer for financial services.

All activities have been consolidated in the SOFA. The net profit is gifted to the Charity with the exception of funds needed as working capital within the trading company.

A summary of the results of this subsidiary is shown below

	2015 £	2014 £
Turnover	727,343	451,955
Cost of Sales	-	660
Gross Profit	727,343	451,295
Administrative Expenses	464,882	285,907
Gifted to Age UK Nottingham and Nottinghamshire	122,146	120,733
Gifted to other Age UK's	<u>140,315</u>	<u>44,655</u>
<u>Net Profit/(Loss)</u>	<u>-</u>	<u>-</u>

The aggregate of the assets, liabilities and funds was:

Assets	189,795	123,266
Liabilities	<u>(167,109)</u>	<u>100,580</u>
	<u>22,686</u>	<u>22,686</u>
Share Capital	2	2
Profit and Loss Account	<u>22,684</u>	<u>22,684</u>
Funds	<u>22,686</u>	<u>22,686</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015

(continued)

19. SUBSIDIARY COMPANIES (continued)

AUBD Ltd

The Charity owns 90% of the issued ordinary share capital of AUBD Ltd, a company registered in England. During the period costs were paid on behalf of AUBD Limited totalling £37,141. The costs will be repaid once the company has sufficient profits. The annual interest to be paid on the loan is 0.73% above base rate.

All activities have been consolidated in the SOFA. The net profit is gifted to the Charity with the exception of funds needed as working capital within the trading company.

A summary of the results of this subsidiary is shown below:

	<u>2015</u>	<u>2014</u>
	£	£
Turnover	190,152	152,542
Cost of Sales	<u>84,960</u>	<u>109,943</u>
Gross Profit	105,192	42,599
Administrative Expenses	127,484	94,415
Gifted to Age UK Nottingham & Nottinghamshire	-	-
Net (Loss)	<u>(22,292)</u>	<u>(51,816)</u>

The aggregate of the assets, liabilities and funds was:

Assets	63,106	94,446
Liabilities	<u>(327,841)</u>	<u>(336,889)</u>
	(264,735)	(242,443)
Share Capital	100	100
Profit and Loss Account	<u>(264,835)</u>	<u>(242,543)</u>
Funds	<u>(264,735)</u>	<u>(242,443)</u>

20. LEASING COMMITMENTS

At 31st March 2015, the group had annual commitments under non-cancellable operating leases as detailed below:

	<u>2015</u>		<u>2014</u>	
	<u>Land and Buildings</u>	<u>Other</u>	<u>Land and Buildings</u>	<u>Other</u>
	£	£	£	£
Operating Leases which expire:				
Within one year	-	-	-	-
Within two to five years	61,162	13,799	61,162	13,842
Over five years	-	-	-	-
	<u>61,162</u>	<u>13,799</u>	<u>61,162</u>	<u>13,842</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015**

(continued)

21. TRUSTEES' REMUNERATION AND EXPENSES

The Trustees received no remuneration during 2015 or 2014. Trustees' expenses of £161 (2014: £282) were reimbursed during the year.

22. PENSION SCHEME

The Charity operates a defined contribution pension scheme. The pension charge for the period represents contributions payable by the Charity to the scheme and amounted to £74,589 (2014: £72,872). There were outstanding contributions at 31st March 2015 of £7,724 (2014: £1,218).

23. RELATED PARTY TRANSACTIONS

During the year the charity recharged management charges totalling £14,064 (2014: £11,681), rent £5,625 (2014: £3,000) and other recharges of £6,075 (2014: £5,692) to AUBD Limited and received commission from AUBD Limited of £18,488 (2014: £52,490).