



**Age UK Somerset**  
(a Company Limited by Guarantee)

**Report of Trustees  
and Unaudited  
Financial Statements**  
for the year ending 31st March 2023

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## **Reference and Administrative Details 22/23**

### **Trustees, Members and Directors 2022/2023**

- S. Holt (Chair)
- A. Fraser MBE (Chair) (resigned 4 January 2023)
- D. F. Johnson FCA (Treasurer)
- L. Hardy (resigned 11 November 2022)
- A. Van Vliet (resigned 21 September 2022)
- J. Knight (resigned 28 June 2022)
- G. Blackshaw (appointed 21 September 2022)
- N. Goswell (appointed 21 September 2022)
- J. Samways (appointed 21 September 2022)
- S. Shafie-Pour (appointed 21 September 2022)
- S. Jackson (appointed 1 March 2023)

### **Chief Executive**

- P. J Dolan MSc CMgr FCMI (DipM) IRRV

### **Principle Office and Registered Office (Group: Charity and Trading Subsidiary)**

Ash House, Cook Way, Bindon Road, TAUNTON, Somerset TA2 6BJ

### **Solicitor**

Porter Dodson, The Quad, Blackbrook Park Avenue, TAUNTON, Somerset TA1 2PX

### **Independent Examiner**

Alexandra Shore FCA CTA DChA, A C Mole, Chartered Accountants, Stafford House, Blackbrook Park Avenue, TAUNTON, Somerset TA1 2PX

## Related Parties

Age UK Somerset was an active member of the Age Concern Federation until its demise on 31 March 2011 and has subsequently taken membership of the Age England Association, its successor. In addition, Age UK Somerset has continued to work in active partnership with Age UK and became a Brand Partner with them in October 2010.

Partnership activities during the year have centred around an appropriate recovery from the global Covid pandemic.

2021/22 Age UK Somerset agreed to receive a sum of £21,423 from The Taunton Cider Charitable Trust. The Trust was set up to aid pensioners of the former Taunton Cider Company who needed some financial help. The Trust transferred the money on the basis that, for a period of 5 years (from March 2022), Age UK Somerset would assess and pay any claims from pensioners. The Trust was subsequently wound up. During 2022/23 no assistance was sought of Age UK Somerset.

The Charity's wholly owned subsidiary, Age UK Somerset Trading Limited, was established to operate its trading activities. The wholly owned subsidiary gift aids any profits to the Charity. Age UK Somerset Trading Ltd ceased trading on 22 January 2020.

## Administration of the Charity

The Trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the Charity and Group for the year ended 31 March 2023. This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

## Company Status

The Charity is a company limited by guarantee and does not have a share capital. Each member of the company (the Trustees) undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of the debts and liabilities of the company contracted before the time at which he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amounts as may be required not exceeding £1.

## **Our Governing Document**

Age UK Somerset is a company limited by guarantee governed by its Memorandum and Articles of Association dated 26th May 1992, which were amended to allow for current governance arrangements and extend the geographical area of benefit on 28th August 2003. Subsequent amendments were adopted on 5th April 2011 to legally reflect the change of name of the Charity.

New Memorandum and Articles of Association were adopted in September 2022 updating the Vice Chair term of office. We are registered as a Charity with the Charity Commission.

The Board of Trustees, which must have a minimum of 5 members, administers the Charity. The Board meets regularly throughout the year and transacts all the main business of the organisation.

The Trustees are volunteers and take no remuneration.

The Trustees form sub-committees when required, for example Finance, and if necessary, officers will determine decisions in between regular meetings and seek ratification at the next regular board meeting.

A Chief Executive is appointed by the Trustees to manage the day to day operations of the Charity. To facilitate effective operations the Chief Executive has delegated authority for all operational matters within the terms of delegation as approved by the Trustees.

## **The Trustees**

The Trustees, who are also directors of the company for the purposes of company law, are appointed by the members of Age UK Somerset at the Annual General Meeting of the company in accordance with the company's Articles of Association. In addition, the Trustees may appoint persons to fill any casual vacancies which occur during the year and may also co-opt a limited number of additional persons to the Board.

Within our Board of Trustees, we aim to have and recruit a wide range of skills and complimentary specialism, for example, persons from a legal, financial and health background.

At each AGM one third of the Trustees who are subject to retirement by rotation shall retire from office.

Unless notified in writing by the Trustee, the date of appointment of a new Trustee is taken as the date of resignation of the previous Trustee. The Chair is nominated from existing Trustees where possible, but if there are no interested candidates then this would be advertised externally.

### ***Trustee Induction and Training***

New Trustees undergo an induction session to brief them on their legal obligations under charity and company law as well as providing a broad picture of the activities of the Charity and its policies and procedures.

This is encompassed in a Trustees' Handbook which is regularly updated.

### **Aims and Objectives**

The legal objects of the Charity are to promote the wellbeing of older people within the area of the administrative County of Somerset and the unitary authority area of North Somerset. The Charity has the general aim of contributing to the quality of life of older people within its area of benefit, and this has been embodied within its mission statement.

Our vision for what we want for older people in our area is quite simple:

**That older people, their families and carers, have opportunities and access to information and services that enable them to make choices so that they experience fulfilment and satisfaction in later life.**

Our mission therefore encompasses what we will do to make the vision a reality:

**As an organisation, and working with partner organisations, to provide valued services and promote the wellbeing and independence of older people, in all their diversity, helping them live longer and better.**

We will put the needs of older people at the heart of all we do by providing comprehensive and accessible information and services.

**We aim to ensure that everything we do will focus on achieving the best for older people by exhibiting the following values:**

- As we value the independence of our organisation to direct our business and select our objectives, so we will argue for everything that sustains and maximises the independence of the individual.
- We strive to earn the respect of our partners and users and will respect the wishes and aspirations of others.
- We endeavour to ensure that the lifestyle and circumstances of older people guarantees their dignity at all times.
- In working with older people, we will seek to empower them.
- We will celebrate diversity and offer equal opportunities.

## **Moving Forward**

The main objectives for the coming period are as outlined in the Age UK Somerset Strategic Plan 2022 -2026 with the overarching strategic themes:

- Maintain and develop our services in response to local needs
- Working in partnership to enhance the vision, mission and values of Age UK Somerset
- Continually raising the organisation's profile
- Be recognised as an efficient and effective organisation, working for the benefit of older people
- Be a financially sustainable organisation
- Understand the positive difference Age UK Somerset is making to the lives of older people

During 2023 the trustees have been developing, consulting on and refining a new Corporate Strategy which will be adopted prior to the end of 2023 and cover the period 2024 to 2028.



## **Our Areas of Activity**

The main areas of activity continue to be the delivery of direct services to older people; promoting partnership and co-operation with other organisations concerned about meeting the needs of older people; involving older people in order to ensure that their voices were heard; campaigning and developing new work projects.

The delivery of direct services to older people is at the heart of what the Charity does. All our services aimed to improve the wellbeing and quality of life of and for older people.

Much of the work in 2022/23 has been about recovery of services to the pre-pandemic levels of participation. This has been achieved due to the dedication of staff and volunteers and the value older people have continued to place on Age UK Somerset services.

New services have been added including a Befriending service for those with mobility problems, which complements the Active Befriending Service. The Cognitive Stimulation Therapy service (which helps slow down the initial progress of dementia) continues to expand and Age UK Somerset continues to seek external funding to reduce the cost passed on to participants.

The charity remains grateful to the many organisations that help fund the work Age UK Somerset does. This enables 7 of the 11 services offered, to be free to the client. Thanks go to the National Lottery Communities fund, Somerset Community Foundation, Somerset Council, North Somerset Council, St Monica Trust, Age UK national, The Somerset ICB, the Bristol, North Somerset and South Gloucester ICB's and many others, mentioned elsewhere in this report.

The Charity continued to have a role to play in campaigning on a variety of issues relevant to older people and developed work with Age UK on topics such as TV licences, pension reform and paying for care. This is an area of work that continues to develop.

## **Delivering Public Benefit**

All of the activities of Age UK Somerset are aimed at promoting the welfare of older people across Somerset and North Somerset and are designed to provide support and/or activity that enhances our beneficiaries' quality of life.

The impact of our work is demonstrated by the regular and hugely positive feedback received from our service users. This feedback is regularly monitored and is an important component in our constant review and improvement process relating to our service delivery.

The following section of this report shows the scope of our work. The Trustees have had due regard to the Charity Commission guidance on public benefit.

## Our Services

**Information and Advice (I & A)** is delivered throughout Somerset and North Somerset providing older people and their families with information and advice on matters of concern to them, assisting them to make decisions.



This service is primarily delivered from a central office location, which handles the majority of enquiries via the telephone, as well as online enquiries. A small team of community based I & A volunteers take the service to locations across our area making the service accessible to more older people.

The team deal with over 6000 enquiries each year.

Included in this work was the support to clients in applying for Attendance Allowance and Disability Living Allowance, with successful claims bringing in an estimated £1.5m into the local economy and having a significant impact on the individuals.

**Ageing Well** is the service that provides older people with opportunities to get together to stay fit and active.



During the year over 3,800 classes were held right across Somerset and North Somerset in dozens of accessible locations.

The classes cover a range of activities from traditional chair-based activities such as Flexercise led by trained Volunteers, to Movement to Music, Yoga and Tai Chi sessions to name a few that are led by paid qualified instructors. A number of activities have been set up specifically to cater for the preferences of older men.

We also run Otago classes, which are specifically tailored to those who wish to "Stay Strong, Stay Steady". To help those with mobility issues we also run 'Get Strong, Get Steady'. We believe all older people should have the opportunity to regain/maintain their strength and balance and thereby reduce the risk of slips, trips and falls,

We will continue to ensure all our venues are accessible, safe and in a variety of locations.

**The Toe Nail Cutting Service**, which is part-funded by the Somerset Partnership NHS Foundation Trust, is available to older people living in Somerset with the aim of improving their quality of life and mobility. Referral into the service starts with a visit to your GP.

Cuts are delivered by trained assistants, mainly in clinic settings across the county, four times a year as defined by the Podiatry Service.

This vitally important service caters for some 800 older people.

As some of the cuts are provided in clients own homes we are required to be registered with the Care Quality Commission (CQC) and subject to an annual audit. We are currently rated a 'Good' service by the CQC.



**Our Active Befriending Service** is aimed at combating the loneliness and isolation of older people across Somerset and North Somerset, while at the same time enjoying being outside for some exercise and movement. Trained volunteers provide one to one support to individuals including encouraging and enabling them to access services and activities in the community whenever possible. We also offer a Befriending service to those with mobility limitations.

**Our Friendly Phone Call service** (new to the current financial year) in partnership with Open Mental Health, is offered for those that suffer mild to moderate depression and anxiety. On average around 120 individuals are supported each month.

**Our Chat and Map service** was recently introduced, with help from the National Lottery. We visit the homes of older people and, together, we carry out an assessment of daily life, looking to provide solutions to help make life that much better.

**Cognitive Stimulation Therapy** is a service that can help those with a recent diagnosis of dementia, buy some more time. It is non-pharmaceutical intervention and provides a safe space for people to enjoy life now and spend time with others in a similar situation.

**Information & Advice North Somerset 'SCAMS'** is an Anti-Scams project with North Somerset Trading Standards where our staff member works with local people who had sadly been the subject of a scam.

Age UK Somerset helps many vulnerable and elderly people each year who had been victims of scamming and many awareness raising sessions are held to equip

people who may be targeted. During the pandemic, as much work as possible was carried out via the telephone.

## Our Wonderful Volunteers

We have had another very successful year in terms of recruiting and retaining volunteers.

We are proud to have 360 active volunteers as part of our team.

Our volunteers have roles in our Ageing Well, Information & Advice and Befriending services, Friendly Phone Calls, Cognitive Stimulation Therapy as well as providing administrative support.

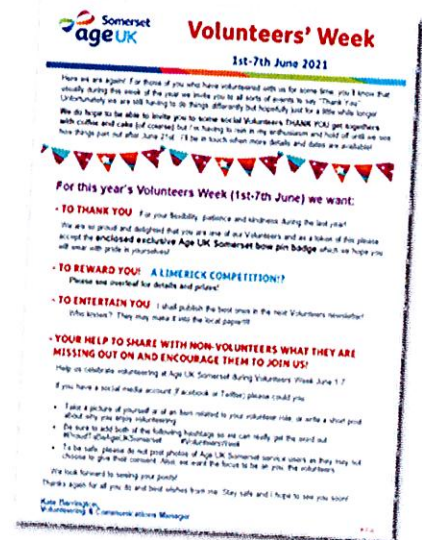
We want to make the volunteers feel appreciated and as part of that process we run a number of 'Thank You' events during Volunteers' Week each June and also in December. The volunteers have indicated they value these. We are grateful to the many business who support this activity through donations of time and facilities.

We also encourage volunteers to give feedback in order for us to improve their experience and our services for the clients that they visit. The Chief Executive fronts a regular session with volunteers to gain their valuable feedback. We also kept in regular touch by email and our 'Voice' online volunteer magazine.

Whilst it is difficult to calculate, we estimate that each year our volunteers contribute around 40,000 hours helping to make our services both successful and very cost effective. If we apply the minimum wage to the hours they give this amounts to around £500,000 and many of the tasks would be valued much higher than the minimum wage. The value of this unpaid volunteer time is not able to be recognised in the Financial Statements as stipulated by accounting rules.

The organisation, along with those who benefit directly from the activities they undertake, greatly value the contribution volunteers make to the organisation and to the lives of older people.

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## Quality Marques

The Charity Quality Standards for the Age UK network verify that Age UK and its partners are well-governed and effective organisations committed to the wellbeing of older people, staff and volunteers and to working in partnership with others. The Standards are externally assessed by industry leaders SGS and endorsed by the Charity Commission.

Age UK Somerset has held the Charity Quality Standards since May 2018. In 2021 the charity completed a self-assessment to ensure it continues to hold to the standard. During 2023 the Charity successfully underwent inspection of this and retained the CQS quality marque.

In addition to the above, the Information & Advice service is in the process of attaining the rigorous standard necessary to be awarded the Information & Advice Quality Programme (IAQP).

The Chief Executive is the Registered Care Manager and the organisation is registered to provide 'personal care' by the Care Quality Commission (CQC) in relation to its Toe Nail Cutting service.

The last two assessments by the CQC resulted in Age UK Somerset being given a 'classification of 'Good'.

## Risk Management

The Trustees have in place a formal risk management process to assess risks and implement risk management strategies for the Charity and its subsidiary trading company.

This process includes review by Trustees and senior managers.

The process identifies the types of risks faced, prioritises them in terms of likelihood of occurrence and potential impact and identifies the means of mitigating these risks.

Key strategic documents reviewed and continually updated by the organisation include:

- The Business Continuity Plan
- The Strategic Business Plan.

Key risks that are continually monitored by the organisation include:

### **Safeguarding Risks**

Safeguarding of all our elderly clients, Volunteers and Staff is key for Age UK Somerset. Detailed policies and procedures are regularly reviewed, full training is provided for all our Volunteers and Staff and an 'easy read' procedure guide is provided. We maintain a regular and positive relationship with both the Somerset and North Somerset Safeguarding Boards.

### **Threats to Staff & Volunteers' Safety**

All staff and volunteers go through an induction process. Relevant policies relating to both financial and personal safety are regularly updated (on a rolling basis) by the Trustees, Chief Executive and Head of Support Services. All policies are available to Volunteers and Staff at all times at Ash House and remotely via Sharepoint.

### **I.T. Failure**

As with many organisations, both large and small, we rely heavily on I.T. for banking, finance recording, secure data capture etc.

We retain the services of a Devon based company called I.T. Champion to support us in our I.T. infrastructure requirements and regularly discuss with them any improvements we could make.

### **Financial Fraud**

We adhere closely to a Financial Internal Controls policy and accompanying checklist formulated on the recommended Charity Commission templates available on their website, to safeguard the Charity from potential fraudulent acts impacting on our banking and financial processes.

The Risk Management process is reviewed annually and monitored during the year by Trustees.

Relevant Age UK Somerset policies and assessments\* are reviewed by the Board of Trustees on a periodic rolling basis.

\*Each 'Service' has its own risk assessment(s). Each time Age UK Somerset has a new activity or service, a full risk assessment is completed.

## Financial Review of the Year

### Statement of Financial Activities

Total income from all sources was £939,817 (2022: £696,281) an increase of £243,536 (35.0%) (2022: increase £37,615 and 5.7%) from the previous year.

No trading activities were carried out during the year through the Charity's wholly owned subsidiary trading company.

### Balance Sheet

At the year end the Charity's net assets stood at £672,471 (2022: £660,275) of which £127,667 (2022: £50,377) was in restricted funds. Details of the funds and the movements therein are given in Notes 19 and 20 to these accounts.

### Summary

There was an overall surplus of £12,196 (2022: deficit £9,921) an increase of £22,117 (223%) from the previous year.

The financial position of the Charity following a very difficult period due to Covid, is largely due to improved income streams including additional funding support resulting from successful grant applications for specific pieces of work.

The Charity's funds balance is presently in excess of the reserves policy and provides a secure basis to facilitate designated project work and to mitigate the anticipated return of the challenge of raising finance to deliver the Charity's work across Somerset and North Somerset in the future.

### Legacies

From time to time the charity is the recipient of bequests, often in the form of legacies.

Legacies include £25,000 from the family of the late Gordon Patterson's estate for the benefit of the elderly residents of Wells and Mendip, £8,864 from the late Jessie Seymour, £8,401 from the late Dennis Addison and £4,000 from the late Anthony Osbourne during the financial year.

## Review of Principal Funding Sources

The Board of Age UK Somerset continues to operate a policy of accessing as diverse and varied a range of funding as possible in order to not become over reliant on any single source and therefore provide income security. The majority of the Charity's funding comes from agreements with organisations that share and wish to support the Charity's aims and objectives. Increasingly this source of funding is subject to cuts, however the recognition of the consistently positive impact our charity's work has on the wellbeing of older people has significantly contributed to a continuation of this financial support. Wherever possible the Charity aims to maintain these funding relationships going forward and is actively seeking to further this objective by working in partnerships with other charitable organisations. Although funders will have their own budget constraints, the Charity still consistently endeavours to forge longer term agreements with funders wherever possible.

The Charity has historically been in receipt of significant levels of income from service fees. The Ageing Well service, has, historically, been a good source of service fee income and was operating at around £200,000 per annum pre-Covid. The Charity is successfully working towards getting this vital source of income reinstated to previous levels. Service fees are re-invested in supporting the services as designated funds.

Grants from foundations and trusts, legacies and donations are gratefully received and the Charity is able to recover tax under the Gift Aid scheme from those donations that qualify.

The charity also receives income from a number of commissioned services. These include TNC, a Cognitive Stimulation Therapy service, Friendly Phone Calls and a 'Stay Strong, Stay Steady' service.



## Working Relationships

The Charity is a member of the Age England Association and a Brand Partner of Age UK national.

Those who have enabled us to deliver our charitable objectives during the financial year included:

*Age UK, Age UK Bristol, Gannet Foundation, North Somerset Council, Pier Health Group, Quartet Community Foundation, ReThink, SASP, Sedgemoor District Council, Somerset Community Foundation, Somerset County Council, Somerset CCG, Somerset NHS Foundation Trust, the National Lottery Communities fund, St Monica Trust, the Co-op, VANS, Wesport (Sport England Partnership), The Health and Well Being Board at North Somerset Council and several other generous entities and individuals.*

The Charity would wish to thank all organisations and individuals who have supported its activities during the year.

## Reserves Policy

The Board has established a policy whereby sufficient unrestricted funds not held in fixed assets (free reserves) should be accumulated over time to provide working capital for the continuation of operations for a minimum 3 month and maximum 6 month period. This level of free reserves can equally be applied to 12 months budget considerations, any contractual obligations that are likely to materialise in the event of the Charity wholly or partly ceasing operations and to provide the funding of anticipated capital expenditure.

The Board considers that in keeping with the above requirements an appropriate level of free reserves from the General Fund would be an amount of £350,000 (2022: £350,000). At 31 March 2023 the free reserves held in Unrestricted Funds amounted to £540,580 (2022: £607,158). This figure is arrived at by taking the total value of the Unrestricted Funds £544,804 (2022: £609,898) less the value of fixed assets £4,224 (2022: £2,740).

The £190,580 (2022: £257,158) of reserves held in excess of the policy includes £142,263 (2022: £165,238) of designated funds, which will be used to support fee income generating services, some continued post pandemic recovery and the expansion of new services, in addition to the following specific areas:

- Befriending Service project opportunities
- Volunteers training and events

- IT hardware renewals
- IT Cloud infrastructure initiatives in areas such as Finance, Human Resources and Telephony.

Details of the designated amounts are specified in the Statement of Funds (Notes to the Accounts 19).

The remaining surplus of free reserves allows sufficient cover for income loss risk, the negative financial impact of unexpected adverse events and facilitating funding for further new opportunities.

### **Investment Policy**

The Board has the power to invest the Charity's assets as it sees fit. However, its present policy is not to have investments unless necessary to accumulate for an identified project, where the aim would be to invest in a manner consistent with the objectives and timing of the project. No such investments are presently held.

Reserves are placed on interest bearing deposit. These are split between the Charity's principal bankers Santander Corporate Banking, NatWest and the CCLA Charities Official Investment Fund (COIF) - Charities Deposit Fund. Funds are deposited to make best use of the Financial Services Compensation Scheme (FSCS), which protects deposited balances up to £85,000.

### **Plans for the Future Period**

The Integrated Care Boards are now well established across the country and the Charity is fully engaged with both in Somerset and North Somerset. The Charity sees a clear route for further activity within these areas.

This includes working as part of the Somerset and North Somerset neighbourhood initiatives, social prescribing across the VCSE (Voluntary, Community & Social Enterprise) sector and the 'prevent' agenda in respect of mental health issues and reducing the time older people are in hospital.

The Charity has successfully established itself as a key and willing partner with other VCSE organisations across both of its areas. This has enabled various VCSE proposals being heard and acted upon.

## COVID-19

2022/23 has been the first full year since the pandemic and the Charity have been delighted to see all services at or near pre-pandemic levels during the year. New services have been well received and the evidence is that the reputation of the Charity was greatly enhanced during the pandemic and this has continued to grow ever since.

## Statement of Trustees' Responsibilities

The Trustees (who are also directors of Age UK Somerset for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the director's report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:


- Select suitable accounting policies and then apply these consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgements and accounting estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees

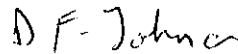
on.....20<sup>th</sup> September 2023.....and signed on its behalf by:

  
.....

Stephen Holt

Chairman

Age UK Somerset

  
.....

David Johnson FCA

Treasurer

Age UK Somerset

## Independent Examiner's Report to the Trustees of Age UK Somerset ('the company')

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023, which are set out on pages 22 to 48.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the Charity's Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **INDEPENDENT EXAMINER'S REPORT**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

**Independent Examiners' Report to the Trustees of Age UK  
Somerset ('the company') (continued)**

**INDEPENDENT EXAMINER'S STATEMENT (continued)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Alexandra Shore*

Alexandra Shore FCA CTA DChA  
A C Mole Chartered Accountants  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset TA1 2PX

*20<sup>th</sup> September 2023*

**Statement of Financial Activities**  
**(including Income and Expenditure Account)**  
**for the year ended 31 March 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Income:</b>							
Donations, gifts & legacies	2	30,219	38,500	68,719	29,489	55,986	85,475
Investment income	3	10,567	-	10,567	661	-	661
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		40,786	38,500	79,286	30,150	55,986	86,136
Income from charitable activities:							
Services	4	203,078	-	203,078	130,970	-	130,970
Grants and contracts	5	64,929	581,524	646,453	113,792	355,383	469,175
Other	6	11,000	-	11,000	10,000	-	10,000
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income</b>		<b>319,793</b>	<b>620,024</b>	<b>939,817</b>	<b>284,912</b>	<b>411,369</b>	<b>696,281</b>
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Expenditure:</b>							
Charitable activities	7	113,081	814,540	927,621	122,387	583,815	706,202
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>		<b>113,081</b>	<b>814,540</b>	<b>927,621</b>	<b>122,387</b>	<b>583,815</b>	<b>706,202</b>
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Net income/(expenditure)/ for the year before transfers</b>		<b>206,712</b>	<b>(194,516)</b>	<b>12,196</b>	<b>162,525</b>	<b>(172,446)</b>	<b>(9,921)</b>
Transfers		(271,806)	271,806	-	(187,971)	187,971	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		<b>(65,094)</b>	<b>77,290</b>	<b>12,196</b>	<b>(25,446)</b>	<b>15,525</b>	<b>(9,921)</b>
Fund balances 1 April		609,898	50,377	660,275	635,344	34,852	670,196
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances 31 March		544,804	127,667	672,471	609,898	50,377	660,275
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Balance Sheet**

**as at 31 March 2023**

**Company Registration Number: 02717676**

	Notes	2023 £	2022 £
<b>Fixed assets:</b>			
Tangible assets	14	4,222	2,738
Investments	15	2	2
		<hr/>	<hr/>
		4,224	2,740
		<hr/>	<hr/>
<b>Current assets:</b>			
Debtors	16	40,231	65,195
Cash at bank and in hand		692,713	654,816
		<hr/>	<hr/>
		732,944	720,011
<b>Liabilities:</b>			
Creditors falling due within one year	17	64,697	62,476
		<hr/>	<hr/>
<b>Net current assets</b>		<b>672,471</b>	<b>657,535</b>
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		<b>672,471</b>	<b>660,275</b>
		<hr/>	<hr/>
<b>Net assets</b>		<b>672,471</b>	<b>660,275</b>
		<hr/>	<hr/>
<b>The Funds of the Charity:</b>			
<b>Unrestricted Funds:</b>			
General funds		402,541	444,660
Designated funds		142,263	165,238
		<hr/>	<hr/>
	19	544,804	609,898
<b>Restricted funds</b>	19	<b>127,667</b>	<b>50,377</b>
		<hr/>	<hr/>
<b>Total Charity Funds</b>		<b>672,471</b>	<b>660,275</b>
		<hr/>	<hr/>



**Balance Sheet**

**as at 31 March 2023 (continued)**

**Company Registration Number: 02717676**

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the Company to obtain an audit of their financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

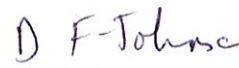
- (a) ensuring that the Company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to the small companies regime.

Approved by the Board for issue on 20<sup>th</sup> September 2023 and signed on its behalf by:



S Holt  
Chair



D F Johnson FCA  
Treasurer

**Statement of Cashflows**  
**for the year ended 31 March 2023**

	Notes	2023 £	2022 £
<b>Cashflows from operating activities:</b>			
Net movement in funds for the year (as per Statement of Financial Activities)		12,196	(9,921)
Adjustments to cash flows from non-cash items			
Depreciation	14	3,544	7,151
Investment income	3	(10,567)	(661)
		<hr/>	<hr/>
		5,173	(3,431)
Working capital adjustments:			
Decrease/(Increase) in debtors	16	24,965	(10,359)
Increase in trade creditors	17	2,220	34,188
		<hr/>	<hr/>
<b>Net cash generated from operating activities</b>		<b>32,358</b>	<b>20,398</b>
<b>Cashflows from investing activities:</b>			
Interest from investments	3	10,567	661
Acquisitions of tangible assets	14	(5,028)	(2,612)
		<hr/>	<hr/>
<b>Net cash from/(used in) investing activities</b>		<b>5,539</b>	<b>(1,951)</b>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in reporting period</b>		<b>37,897</b>	<b>18,447</b>
Cash and cash equivalents at the beginning of the reporting period		654,816	636,369
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>692,713</b>	<b>654,816</b>
		<hr/>	<hr/>

## Notes to the Financial Statements for the year ended 31 March 2023

### 1 **Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are as follows:

#### 1.1 **Basis of preparation and assessment of going concern**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Issued October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Somerset meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise within these notes.

#### 1.2 **Legal status of the Charity**

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. As at 31 March 2023 there were 7 members. The company is incorporated in England and Wales.

Registered office: refer to page 3 Reference and Administrative Details 22/23.

#### 1.3 **Investments in Subsidiary Undertakings**

Investments in subsidiary undertakings are measured at cost and reviewed annually for impairment. On the basis that the subsidiary is not material to the group, consolidated accounts have not been prepared.

#### 1.4 **Income**

##### **Income from generated funds:**

Income is included in the Statement of Financial Activities when the Charity is legally entitled to the income, it is probable the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income.

Income from donations and gifts is recognised in the year in which they are receivable.

For legacies, entitlement is taken as the earlier of the date that either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate.

## Notes to the Financial Statements for the year ended 31 March 2023

### 1 Accounting Policies (continued)

#### **Income from generated funds (continued):**

Receipt of legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies meet the criteria for income recognition but have not been received at the balance sheet date they are recognised in legacy income and other debtors. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from investments is recognised when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **Income from charitable activities:**

Income from grants, contracts and government grants is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where no conditions are attached to grants they are recognised within *donations, gifts and legacies*. Where conditions relating to performance of services are attached i.e. contracts, grant income is recognised in *charitable activities grants and contracts* within the Statement of Financial Activities.

Where grant income is received in advance of conditions being met, which are outside of the Charity's control, income is deferred within *creditors: grants received in advance* until grant conditions are met. Where grant income has not been received and conditions have been met in the year, income is accrued within other debtors.

Income from services and other income from charitable activities are recognised in the period in which the Charity is entitled to receipt, it is probable that economic benefits will flow to the Charity and the amount can be reliably measured.

### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing to that expenditure, it is probable that settlement will be required and the obligation can be measured reliably. All expenditure is recognised on the accruals basis.

Expenditure on charitable activities comprises costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.

## Notes to the Financial Statements for the year ended 31 March 2023

### 1 Accounting Policies (continued)

See 1.6 below for details on support and governance cost allocations. Grants payable are recognised within charitable activities when a constructive obligation arises resulting in the payment being unavoidable.

#### 1.6 Allocation of support costs and governance costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include premises costs, finance, personnel, payroll and governance costs, which support the charities activities. These costs are allocated across the various charitable activities.

Support staff costs are allocated on the basis of staff allocated time. Other support costs such as premises costs are allocated on the basis of pro rata staff full time equivalents. Governance costs are not allocated to charitable activities as these costs are retained within head office central activity.

#### 1.7 Pension costs

The Charity make contributions to defined contribution pension schemes on behalf of employees, which involves payment of contributions into employees' personal pension schemes. The assets of these schemes are held separately from the group in independently administered schemes. The amount included in the Statement of Financial Activities represents the contributions payable to the schemes in respect of the accounting period. Amounts are allocated between unrestricted and restricted funds based on time spent by staff.

#### 1.8 Operating leases

The Charity classifies the lease of property and office equipment as operating leases as title and risks and rewards of ownership are retained by the lessor. Rentals are charged on the straight line basis over the term of the lease through the profit and loss account.

#### 1.9 Tangible fixed assets

Where purchased, fixed assets are stated at purchase costs plus incidental expenses of acquisition. Where donated, fixed assets are stated at estimated market value on acquisition. Depreciation is charged in respect of fixed assets and is calculated to write off the cost of the assets, less estimated residual value, over their expected useful economic lives as follows:

Computer equipment	-	straight line over 3 years
Other equipment	-	straight line over 3 years

Fixed assets are normally capitalised where the value of an asset or group of related assets exceeds £1,000.

## Notes to the Financial Statements for the year ended 31 March 2023

### 1 Accounting Policies (continued)

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments that are readily convertible to a known amount of cash and subject to an insignificant risk of change in value.

#### 1.11 Grants received in advance

Deferred income is included within creditors: grants received in advance in the Balance Sheet and comprises grant income received in advance of the provision of charitable activities where grant conditions outside the Charity's control have not been met. Deferred income is recognised within income in the Statement of Financial Activities when the recognition conditions for income from grants, contracts and government grants are met, typically when the grant conditions are met.

#### 1.12 Financial instruments

The Charity only has financial assets and liabilities that qualify as basic financial instruments including bank balances, cash, debtors and creditors. Basic financial instruments are initially recognised at transaction price and subsequently amortised cost.

#### 1.13 Taxation

The Company is a registered charity and is therefore not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. Value added taxation is not recoverable by the Company and is therefore included in the relevant costs in the Statement of Financial Activities. The Charity subsidiary is not VAT registered and unable to recover Value Added Tax and therefore it is included within the relevant costs in the Statement of Financial Activities.

#### 1.14 Fund accounting

General Funds are unrestricted funds, which are available for use at the discretion of the Board in furtherance of general objectives of the Charity and which have not been designated for other purposes. Designated Funds comprise unrestricted funds that have been set aside by the Board for particular purposes. The aim and use of each designated fund is set out in the notes to the accounts. Restricted Funds are to be used for specific purposes as laid down by the donor.

**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**1 Accounting Policies (continued)**

**1.15 Critical accounting estimates and judgements**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates will, by definition, seldom equal the related actual results.

The Trustees are of the opinion that there are no estimates, assumptions and management judgements that carry a significant risk of material adjustments to the carrying amounts of assets and liabilities within the next financial year.

**1.16 Donated services**

In accordance with the Charities SORP (FRS 102), any unpaid general volunteer time is not recognised in the financial statements.

**2 Donations, gifts & legacies**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Donations and gifts	20,130	38,500	58,630	25,489	55,986	81,475
Legacies	10,089	-	10,089	4,000	-	4,000
	-----	-----	-----	-----	-----	-----
	30,219	38,500	68,719	29,489	55,986	85,475
	-----	-----	-----	-----	-----	-----

The Charity benefits greatly from the involvement and support of its many volunteers, details of which are given in our Trustees' Annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**3 Investment income**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Interest receivable	10,567	-	10,567	661	-	661
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4 Income from charitable activities – Income from services**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Ageing Well Somerset	75,255	-	75,255	46,940	-	46,940
Ageing Well North Somerset	29,556	-	29,556	20,015	-	20,015
Ageing Well SSSS Somerset	33,196	-	33,196	16,309	-	16,309
Ageing Well SSSS North Somerset	8,334	-	8,334	932	-	932
Information Advocacy	-	-	-	2,765	-	2,765
Toenail Cutting Mental Wellness Support	37,469	-	37,469	36,614	-	36,614
	19,268	-	19,268	7,395	-	7,395
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	203,078	-	203,078	130,970	-	130,970
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>



**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**5 Income from charitable activities – Grants and contracts**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Local authorities	30,000	270,250	300,250	33,000	236,000	269,000
NHS Somerset and NHS North Somerset	-	129,663	129,663	-	29,885	29,885
The National Lottery Fund – RC South West Region	-	17,820	17,820	-	-	-
Other grants	7,767	115,175	122,942	-	54,204	54,204
Age UK Grants	27,162	25,566	52,728	80,242	25,344	105,586
Surviving Winter	-	23,050	23,050	550	9,950	10,500
	<u>64,929</u>	<u>581,524</u>	<u>646,453</u>	<u>113,792</u>	<u>355,383</u>	<u>469,175</u>

**6 Income from charitable activities – Other income**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Age UK brand partnership	10,000	-	10,000	10,000	-	10,000
Other income	1,000	-	1,000	-	-	-
	<u>11,000</u>	<u>-</u>	<u>11,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>

**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**7 Expenditure on charitable activities**

	Note	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
Staff costs		13,726	494,026	507,752	18,605	397,512	416,117
Volunteer expenses		464	7,930	8,394	84	3,692	3,776
Travel		325	22,495	22,820	18	12,344	12,362
Recruitment		-	952	952	-	1,876	1,876
Premises costs		(2,482)	9,053	6,571	-	84	84
Communication and Office costs		(1,704)	9,706	8,002	200	4,448	4,648
Service related costs		-	101,278	101,278	43	32,381	32,424
Grants payable	10	-	36,772	36,772	-	7,100	7,100
Governance costs	9	22,090	-	22,090	9,350	-	9,350
Other costs		(19)	3,808	3,789	10	1,030	1,040
		<u>32,400</u>	<u>686,020</u>	<u>718,420</u>	<u>28,310</u>	<u>460,467</u>	<u>488,777</u>
<u>Support costs</u>							
General Office		6,061	61,690	67,751	2,905	59,423	62,328
Senior management		30,611	11,567	42,178	17,426	11,365	28,791
Finance		(6,063)	30,845	24,782	25,773	29,063	54,836
Combined services		39,322	24,418	63,740	41,840	23,497	65,337
Income generation		10,750	-	10,750	6,133	-	6,133
		<u>113,081</u>	<u>814,540</u>	<u>927,621</u>	<u>122,387</u>	<u>583,815</u>	<u>706,202</u>

Support costs relate to those costs which are not directly attributable to the charitable activities and are apportioned by the Board on the following basis:

<u>Support cost</u>	<u>Basis of apportionment</u>
General office	Pro rata to staff full time equivalents
Senior management	Allocated on time
Finance	Allocated on time
Combined services	Allocated on time
Income generation	Allocated on time

**Notes to the Financial Statements  
for the year ended 31 March 2023**

**8 Independent examination remuneration**

	2023 £	2022 £
Independent examination fee	2,000	840
Accounting services	8,363	6,933
Bookkeeping	4,986	1,500
	<hr/>	<hr/>
	15,349	9,273
	<hr/>	<hr/>

**9 Governance costs**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Independent examination fee	2,000	-	2,000	840	-	840
Accounting services	10,253	-	10,253	6,933	-	6,933
Bookkeeping	7,365	-	7,365	1,500	-	1,500
Legal fees	2,472	-	2,472	77	-	77
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	22,090	-	22,090	9,350	-	9,350
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**10 Grants payable**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants have been paid out for the following activities:						
Surviving Winter	-	32,922	32,922	-	7,100	7,100
Hardship Fund	-	3,850	3,850	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	36,772	36,772	-	7,100	7,100
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**11 Trustee directors**

None of the Trustee Directors (or any persons connected with them) received any remuneration during the year (2022: none). No expenses were reimbursed to Trustee Directors (2022: none). No donations were received from the Trustee Directors during the year (2022: none).

**12 Wages and salaries**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	584,206	491,847
Employer National Insurance	30,884	24,112
Employer Pension	25,547	21,418
Other staff costs	5,680	9,769
	<hr/>	<hr/>
	646,317	547,146
	<hr/>	<hr/>

Presented within expenditure as follows:

Expenditure on charitable activities:		
Staff costs	507,752	417,993
Support costs allocated	138,565	129,153
	<hr/>	<hr/>
	646,317	547,146
	<hr/>	<hr/>

One individual employee was paid over £60,000 (2022: 1).

The average monthly number of employees, calculated as full-time equivalents, during the year was:

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
Charitable activities	17	18
Governance	1	1
	<hr/>	<hr/>
	18	19
	<hr/>	<hr/>

**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**12 Wages and salaries (continued)**

The average head count during the year was 57 (2022: 55).

The key management personnel is identified as the Chief Executive Officer. The total employee benefits, inclusive of pension and social security costs, of the key management personnel of the Charity were £63,716 (2022: £60,124).

**13 Defined contribution pension scheme**

The Charity makes contributions to pension schemes on behalf of employees, which involves payment of contributions into employees' personal pension schemes. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £25,547 (2022: £21,447).

Contributions totalling £4,049 (2022: £2,320) were payable to the scheme at the end of the year and are included in other creditors.

**14 Tangible assets**

	Computers	Other Equipment	Total
	£	£	£
<b>Cost</b>			
As at 01/04/2022	28,720	989	29,709
Additions	5,028	-	5,028
	-----	-----	-----
As at 31/03/2023	33,748	989	34,737
	-----	-----	-----
<b>Depreciation</b>			
As at 01/04/2022	25,982	989	26,971
Charge for year	3,544	-	3,544
	-----	-----	-----
As at 31/03/2023	29,526	989	30,516
	-----	-----	-----
<b>Net book value</b>			
As at 31/03/2023	4,222	-	4,222
	-----	-----	-----
As at 31/03/2022	2,738	-	2,738
	-----	-----	-----

**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**15 Investments**

	<b>Total 2023</b>	<b>Total 2022</b>
	£	£
Age UK Somerset Trading LTD Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>

Age UK Somerset Trading LTD (Company Registration Number: 03847089) was incorporated on 23 September 1999 as a wholly owned trading subsidiary of Age UK Somerset. The parent charity holds 100% of the issued share capital and 100% of the voting rights of the subsidiary trading company.

The trading subsidiary gift aids any taxable profits to Age UK Somerset annually under the Gift Aid Scheme. The trading subsidiary ceased trading on 22 January 2020.  
Registered office: refer to page 3 Reference and Administrative Details 21/22

The results of Age UK Somerset Trading LTD were as follows:

	<b>2023</b>	<b>2022</b>
	£	£
Turnover	-	-
Costs of sales	-	-
	<u>          </u>	<u>          </u>
Gross profit	-	-
Administrative expenses	15	15
	<u>          </u>	<u>          </u>
Operating loss	15	15
Gift aid to Age UK Somerset	-	-
	<u>          </u>	<u>          </u>
	15	15
	<u>          </u>	<u>          </u>
<b>The assets and liabilities were:</b>		
Current assets	2	2
Current liabilities	-	-
	<u>          </u>	<u>          </u>
Total net assets	2	2
	<u>          </u>	<u>          </u>
Called up share capital	2	2
Retained Earnings	-	-
	<u>          </u>	<u>          </u>
	2	2
	<u>          </u>	<u>          </u>

**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

<b>16</b>	<b>Debtors</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Trade debtors	18,802	23,109
	Amounts due from group undertakings	-	-
	Other debtors	17,229	38,719
	Prepayments	4,200	3,367
		<hr/>	<hr/>
		40,231	65,195
		<hr/>	<hr/>
<b>17</b>	<b>Creditors - Amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Trade creditors	12,612	6,637
	Other creditors and accruals	42,121	46,840
	PAYE Income Tax & National Insurance	9,962	8,997
	Amounts due to group undertakings	2	2
		<hr/>	<hr/>
		64,697	62,476
		<hr/>	<hr/>
<b>18</b>	<b>Grants received in advance</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Balance as at 1 April	17,385	-
	Allocated in year	(17,385)	-
	Received in year	10,082	17,385
		<hr/>	<hr/>
	Balance as at 31 March	10,082	17,385
		<hr/>	<hr/>

**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**19 Statement of funds – for the year ended 31 March 2023**

	Balance 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2023 £
<b>Restricted funds</b>					
Ageing Well Somerset	-	80,942	183,275	102,333	-
Ageing Well North Somerset	-	81,777	97,499	15,722	-
Befriending Somerset	3,131	-	6,838	3,707	-
Active Befriending Somerset	-	10,850	7,508	-	3,342
Active Befriending North Somerset	-	19,925	12,427	-	7,498
Ageing Well SSSS Somerset	-	43,801	101,431	57,630	-
Ageing Well SSSS North Somerset	1,871	60,000	49,015	-	12,856
Information & Advice	4,856	63,982	87,049	18,211	-
North Somerset (SCAMS)	1,671	15,018	18,186	1,497	-
North Somerset Projects	7,655	6,000	8,169	-	5,486
Surviving Winter	4,050	23,050	29,782	2,682	-
Toe Nail Cutting	-	23,205	68,779	45,574	-
Mental Wellness Support	5,720	74,196	104,366	24,450	-
The National Lottery Community Fund – RC South West Region	-	17,820	16,779	-	1,041
Chat & Map Service	-	74,458	23,437	-	51,021
Taunton Cider Trust	21,423	-	-	-	21,423
Mendip & Wells	-	25,000	-	-	25,000
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<b>Total restricted funds</b>	<b>50,377</b>	<b>620,024</b>	<b>814,540</b>	<b>271,806</b>	<b>127,667</b>
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**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**19 Statement of funds for the year ended 31 March 2023 (continued)**

	Balance 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2023 £
<b>Unrestricted funds</b>					
Designated:					
Ageing Well Somerset	-	77,678	-	(77,678)	-
Ageing Well North Somerset	11,135	30,056	-	(40,377)	814
Befriending Somerset	20,000	95	-	(3,707)	16,388
Active Befriending Somerset	-	150	-	-	150
Active Befriending North Somerset	-	125	-	-	125
Ageing Well SSSS Somerset	-	33,291	-	(33,291)	-
Ageing Well SSSS North Somerset	932	8,334	-	-	9,266
Information & Advice	18,475	6,682	-	(18,211)	6,946
North Somerset (SCAMS)	-	349	-	(349)	-
Surviving Winter	-	200	-	(200)	-
Toenail Cutting	-	37,515	-	(37,515)	-
Mental Wellness Support	7,395	19,268	-	(24,450)	2,213
Chat & Map Service	-	30	-	-	30
Volunteers	970	30,000	40,145	9,175	-
IT Hardware Renewals	26,000	-	-	-	26,000
IT Infrastructure Development	80,000	-	-	-	80,000
North Somerset & Somerset Services	331	-	-	-	331
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Total designated funds	165,238	243,773	40,145	(226,603)	142,263
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General	444,660	76,020	72,936	(45,203)	402,541
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Total unrestricted funds	609,898	319,793	113,081	(271,806)	544,804
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<b>Total funds</b>	<b>660,275</b>	<b>939,817</b>	<b>927,622</b>	<b>-</b>	<b>672,471</b>
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**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**19 Statement of funds for the year ended 31 March 2023 (continued)**

**Statement of funds – Restricted funds detail**

- Ageing Well Somerset is the service that provides older people with opportunities to get together to stay fit and active. It is a highly successful project funded by service fee income, fundraising and grants from Somerset County Council and other bodies. It has been running for several years to promote healthy lifestyles, improved mobility and mental wellness benefits for older people, with activity classes organised across Somerset. This year has seen the service come back strongly from the restrictions of Covid, with classes re-opening across the county.
- Ageing Well North Somerset is the same service as Ageing Well Somerset, funded by service fee income, contracts with North Somerset Council and other grants from other bodies. It has also been running very successfully for a number of years as in Somerset, classes have this past year come back strongly from the restrictions of Covid.
- Befriending Somerset is a service aimed at helping to combat loneliness and isolation across Somerset and North Somerset. Funding in this financial year was in the main grants from the NHS and Somerset County Council (for the area of Somerset only).
- Active Befriending Somerset is a service very much follows the research carried out by the NHS in recognising that any form of movement can only be beneficial to individuals. The service thus provides both companionship and gentle movement through walking. It is often referred to as our 'Walk and Talk' service.
- Active Befriending North Somerset is the same service as Active Befriending Somerset, funded by contracts with North Somerset Council.
- Ageing Well SSSS Somerset is the provision of exercise classes tailored specifically to individuals who have been referred as in need of falls prevention. Stay Strong Stay Steady (SSSS) in Somerset is delivered under contract with Somerset County Council and is also a fee income service.
- Ageing Well SSSS North Somerset is the same service as Ageing Well SSSS Somerset. It has been funded on a grant basis by Quartet Community Foundation and is also a fee income service.

## Notes to the Financial Statements for the year ended 31 March 2023

### 19 Statement of funds for the year ended 31 March 2023 (continued)

- Information & Advice provides online and telephone access to up to date information on older people's issues and provides advice on services that are available in Somerset and North Somerset, helping older people to make informed decisions. It was funded during the year through grants from organisations including Somerset County Council, North Somerset Council, Age UK and grants from other bodies. There is some service fee income in relation to donations given after successful attendance allowance claims.
- Information & Advice North Somerset (SCAMS) is an Anti-Scams project with North Somerset Trading Standards funded by a grant from North Somerset Council. Age UK Somerset helps many vulnerable and elderly people each year who have been victims of scamming and many awareness raising sessions are held to equip people who may be targeted.
- North Somerset Projects covers a range of activities that are supported and grant funded by North Somerset Council and/or the Bristol, North Somerset and South Gloucestershire Clinical Commissioning Group (BNSSG). Project initiatives were in development during the financial year to best enable community impact.
- Surviving Winter is a small grant giving programme with funds provided by Somerset Community Foundation to support older people in Somerset experiencing fuel poverty in winter. Funds provided by the St Monica Trust similarly supported those in North Somerset. There is a small management fee involved.
- Toenail Cutting provides a basic toenail cutting service via a network of community-based clinics. It is funded by service fee income and the Somerset NHS Foundation Trust on a contract basis. It is available to older people living in Somerset with the aim of improving their quality of life and mobility. This service has also been registered with the Care Quality Commission (CQC) to enable a small-scale domiciliary service to be provided to housebound older people. The service is recognised as a 'Good' service under CQC inspection rules.

**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**19 Statement of funds for the year ended 31 March 2023 (continued)**

- Mental Wellbeing Support currently encompasses two service provisions. Firstly, Age UK Somerset's involvement in the Somerset-wide Open Mental Health partnership, within which Age UK Somerset has been commissioned and funded by Rethink to provide a Friendly Phone Calls support service in Somerset for older clients who are suffering mild to moderate mental health difficulties. The partnership consists of 10 VCSE organisations working in tandem with Somerset NHS Foundation Trust to provide a 'no wrong door' access to mental health service across the county. Secondly the provision of an income fee service called Cognitive Stimulation Therapy (CST), proven to be beneficial in the early stages of dementia in older people. During this financial year our CST provision was funded by Somerset County Council and Age UK. The CST service has expanded into North Somerset during this financial year.
- The National Lottery Communities fund – RC South West Region is a project whose aim is to support older people maintain independence and wellbeing through the use of holistic assessment that may identify specific issues that will lead to more specific outcomes such as reduced anxiety levels, improved wellbeing and social interactions, improved living conditions and nutrition levels, and an increase in activities and movement and balance.
- Chat & Map Service is a project funded by ReThink for a free to the user programme offering a holistic approach to solving the issues that may be affecting the quality of life of an older person, this starts with a chat to help map what daily life is like for individuals and ends with solutions to make daily life better.
- Taunton Cider Trust was set up to enable former employees, who suffer financial hardship, to apply for and receive some small financial help. The trustees, all of whom are now well along in years, closed the trust and transferred the remaining finances and grant giving responsibilities to Age UK Somerset in March 2022. It was agreed by trustees that the fund would remain as a restricted fund for the period on 5 years from the date of transfer from the trust, at which time it would be at the discretion of Age UK Somerset as to how any remaining funds would be distributed.
- A ringfenced donation from the Estate of Mr RG Patterson for the benefit of Mendip & Wells Area received towards the end of the financial year. Work is underway to identify the how best to utilise this restricted fund for the benefit of patrons on Mendip and Wells.

**Notes to the Financial Statements**  
**for the year ended 31 March 2023****19 Statement of funds (continued) – Designated funds detail**

- Ageing Well Somerset includes unrestricted service fees income of £75,255 received from the service and donated income of £2,423, these have been transferred to offset restricted expenditure in this service.
- Ageing Well North Somerset includes unrestricted service fees income of £29,556 received from the service and donated income of £500. £15,722 of the designated fund has been transferred to offset restricted expenditure in this service along with contributing £24,655 towards the restricted expenditure on Ageing Well Somerset.
- Ageing Well SSSS Somerset includes unrestricted service fees income of £33,196 received from the service and donated income of £95. The designated fund has been transferred to offset restricted expenditure in this service.
- Ageing Well SSSS North Somerset includes unrestricted service fees income of £8,334 received from the service. The remaining balance will be used to offset an anticipated restricted deficit in this service in the next financial year.
- Information & Advice includes unrestricted donated income of £6,682. £18,211 of the designated fund has been transferred to offset expenditure in this service.
- Information & Advice North Somerset (SCAMS) includes unrestricted donated income of £349. This has been transferred to offset restricted expenditure in this service.
- Befriending Somerset includes unrestricted donated income of £95. £3,770 of the designated fund has been transferred to offset restricted expenditure in this service.
- Active Befriending Somerset includes unrestricted donated income of £150. The remaining balance will be retained for offset against any future service deficit.
- Active Befriending North Somerset includes unrestricted donated income of £125. The remaining balance will be retained for offset against any future service deficit.
- Chat and Map Service includes unrestricted donated income of £30. The remaining balance will be retained for offset against any future service deficit.
- Surviving Winter includes unrestricted donated income of £200. The designated fund has been transferred to offset restricted expenditure in this service.
- Toenail Cutting includes unrestricted service fees income of £37,469 received from the service and donated income of £46, these have been transferred to offset restricted expenditure in this service.

**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**19 Statement of funds (continued) – Designated funds detail**

- Mental Wellness Support includes unrestricted service fees income of £19,268 from the Cognitive Stimulation Therapy service. £24,450 of the designated fund has been transferred to offset restricted expenditure in this service.
- Volunteers includes unrestricted income of £30,000 to help support and maintain the network of Age UK volunteers to provide a range of activities with the community. £9,175 was utilised from general funds income to cover the shortfall in the service expenditure in the year.
- IT Hardware renewal funding requirements has been designated £26,000 from the General Fund. This is to replace computer and mobile phone items at the end of their useful life. It is anticipated that this fund will be utilised during the next financial year.
- IT Infrastructure development funding requirements has been designated £80,000 from the General Fund for the following areas of the organisation: Finance, Human Resources, Cloud Telephony and other support processes software. The pandemic has highlighted the importance of a robust IT infrastructure to streamline working practices and support remote working effectively.
- North Somerset & Somerset Services received no unrestricted service fees income in this financial year. The balance of £331 detailed in the previous financial year was not utilised as expected and hence will remain in designated funds are intended for use as required by the Something to Do Club in Clevedon.

**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**19 Statement of funds (continued) – for the year ended 31 March 2022**

	Balance 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2022 £
<b>Restricted funds</b>					
Ageing Well Somerset	-	59,381	141,504	82,123	-
Ageing Well North Somerset	-	30,217	48,670	18,453	-
Befriending Somerset	5,451	19,061	21,381	-	3,131
Ageing Well SSSS Somerset	-	60,054	102,919	42,865	-
Ageing Well SSSS North Somerset	15,000	-	13,129	-	1,871
Information & Advice	-	81,358	76,502	-	4,856
North Somerset (SCAMS)	1,430	14,078	13,837	-	1,671
North Somerset Projects	6,781	20,105	19,231	-	7,655
Surviving Winter	600	10,550	7,100	-	4,050
Toe Nail Cutting	-	23,261	67,791	44,530	-
Mental Wellness Support	5,590	71,881	71,751	-	5,720
Taunton Cider Trust	-	21,423	-	-	21,423
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<b>Total restricted funds</b>	<b>34,852</b>	<b>411,369</b>	<b>583,815</b>	<b>187,971</b>	<b>50,377</b>
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<b>Unrestricted funds</b>					
Designated:					
Ageing Well Somerset	18,126	46,940	-	(65,066)	-
Ageing Well North Somerset	26,630	20,015	-	(35,510)	11,135
Ageing Well SSSS Somerset	-	16,309	-	(16,309)	-
Ageing Well SSSS North Somerset	-	932	-	-	932
Information & Advice	15,710	2,765	-	-	18,475
Befriending Somerset	20,000	-	-	-	20,000
Toenail Cutting	4,999	36,614	-	(41,613)	-
Mental Wellness Support	-	7,395	-	-	7,395
Volunteers	970	-	-	-	970
IT Hardware Renewals	26,000	-	-	-	26,000
IT Infrastructure Development	80,000	-	-	-	80,000
North Somerset & Somerset Services	331	-	-	-	331
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<b>Total designated funds</b>	<b>192,766</b>	<b>130,970</b>	<b>-</b>	<b>(158,498)</b>	<b>165,238</b>
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**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**19 Statement of funds (continued) – for the year ended 31 March 2022**

	Balance 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2022 £
General	442,578	153,942	122,387	(29,473)	444,660
	_____	_____	_____	_____	_____
Total unrestricted funds	635,344	284,912	122,387	(187,971)	609,898
	_____	_____	_____	_____	_____
<b>Total funds</b>	<b>670,196</b>	<b>696,281</b>	<b>706,202</b>	<b>-</b>	<b>660,275</b>
	_____	_____	_____	_____	_____

**20 Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	4,224	-	4,224	2,740	-	2,740
Net current assets	540,580	127,667	668,247	607,158	50,377	657,535
	_____	_____	_____	_____	_____	_____
	544,804	127,667	672,471	609,898	50,377	660,275
	_____	_____	_____	_____	_____	_____

**21 Operating leases**

The following amounts were charged to the Statement of Financial Activities during the year:

	2023 £	2022 £
Operating leases	34,614	34,614
	_____	_____



**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**22 Commitments**

At 31 March 2023 the Charity had total commitments under non-cancellable operating leases and service contracts expiring as follows:

	<b>Land and buildings</b>	
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Less than one year	33,045	33,045
Between two and five years	11,015	44,061
	<hr/>	<hr/>
	44,060	77,106
	<hr/>	<hr/>
	<b>Other</b>	
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Less than one year	4,005	5,340
Between two and five years	-	4,005
	<hr/>	<hr/>
	4,005	9,345
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