



Age UK Somerset

(a Company Limited by Guarantee)

Report of Trustees and Unaudited Financial Statements

for the year ending 31st March 2024

Company Number: 02717676
Charity Registered in England and Wales Number: 1015900

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Reference and Administrative Details 23/24

Trustees, Members and Directors 2023/2024

- S. Holt (Chair)
- D. F. Johnson FCA (Treasurer)
- G. Blackshaw
- N. Goswell
- S. Jackson
- J. Samways
- S. Shafie-Pour

Chief Executive

- P. J. Dolan MSc CMgr FCMI (DipM) IRRV

Principle Office and Registered Office

Ash House, Cook Way, Bindon Road, TAUNTON, Somerset TA2 6BJ

Solicitor

Porter Dodson, The Quad, Blackbrook Park Avenue, TAUNTON, Somerset TA1 2PX

Independent Examiner

Sarah Twist FCA DChA, A C Mole LLP, Chartered Accountants, Stafford House, Blackbrook Park Avenue, TAUNTON, Somerset TA1 2PX

Related Parties

Age UK Somerset was an active member of the Age Concern Federation until its demise on 31 March 2011 and has subsequently taken membership of the Age England Association, its successor. In addition, Age UK Somerset has continued to work in active partnership with Age UK and became a Brand Partner with them in October 2010.

Partnership activities during the year have centred around supporting older people through the Networks free to access information and advice service, towards which we are undertaking accreditation to the I&A Quality Programme.

2021/22 Age UK Somerset agreed to receive a sum of £21,423 from The Taunton Cider Charitable Trust. The Trust was set up to aid pensioners of the former Taunton Cider Company who needed some financial help. The Trust transferred the money on the basis that, for a period of 5 years (from March 2022), Age UK Somerset would assess and pay any claims from pensioners. The Trust was subsequently wound up. During 2023/24 no assistance was sought of Age UK Somerset. Since the financial year end a number of claims have been received and processed.

The Charity's wholly owned subsidiary, Age UK Somerset Trading Limited, was established to operate its trading activities. Age UK Somerset Trading Ltd ceased trading on 22 January 2020.

Administration of the Charity

The Trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the Charity for the year ended 31 March 2024. This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Company Status

The Charity is a company limited by guarantee and does not have a share capital. Each member of the company (the Trustees) undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of the debts and liabilities of the company contracted before the time at which he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amounts as may be required not exceeding £1.

Our Governing Document

Age UK Somerset is a company limited by guarantee governed by its Memorandum and Articles of Association dated 26th May 1992, which were amended to allow for current governance arrangements and extend the geographical area of benefit on 28th August 2003.

New Memorandum and Articles of Association were adopted on 20th September 2023 to allow Trustees to serve a total of four times three-year terms of office, previously three times three-year terms of office. We are registered as a Charity with the Charity Commission.

The Board of Trustees, which must have a minimum of 5 members, administers the Charity. The Board meets regularly throughout the year and transacts all the main business of the organisation.

The Trustees are volunteers and take no remuneration.

The Trustees form sub-committees when required, for example Finance, and if necessary, officers will determine decisions in between regular meetings and seek ratification at the next regular board meeting.

A Chief Executive is appointed by the Trustees to manage the day to day operations of the Charity. To facilitate effective operations the Chief Executive has delegated authority for all operational matters within the terms of delegation as approved by the Trustees.

The Trustees

The Trustees, who are also directors of the company for the purposes of company law, are appointed by the members of Age UK Somerset at the Annual General Meeting of the company in accordance with the company's Articles of Association. In addition, the Trustees may appoint persons to fill any casual vacancies which occur during the year and may also co-opt a limited number of additional persons to the Board.

Within our Board of Trustees, we aim to have and recruit a wide range of skills and complimentary specialism, for example, persons from a legal, financial and health background.

At each AGM one third of the Trustees who are subject to retirement by rotation shall retire from office.

Unless notified in writing by the Trustee, the date of appointment of a new Trustee is taken as the date of resignation of the previous Trustee. The Chair is nominated from existing Trustees where possible, but if there are no interested candidates then this would be advertised externally.

Trustee Induction and Training

New Trustees undergo an induction session to brief them on their legal obligations under charity and company law as well as providing a broad picture of the activities of the Charity and its policies and procedures.

This is encompassed in a Trustees' Handbook which is regularly updated.

Aims and Objectives

The legal objects of the Charity are to promote the wellbeing of older people within the area of the administrative County of Somerset and the unitary authority area of North Somerset. The Charity has the general aim of contributing to the quality of life of older people within its area of benefit, and this has been embodied within its mission statement.

Our vision for what we want for older people in our area is quite simple:

That older people, their families and carers, have opportunities and access to information and services that enable them to make choices so that they experience fulfilment and satisfaction in later life.

Our mission therefore encompasses what we will do to make the vision a reality:

As an organisation, and working with partner organisations, to provide valued services and promote the wellbeing and independence of older people, in all their diversity, helping them live longer and better.

The values we seek to promote include:

- Using the independence of our organisation to direct our business and select our objectives so that we maximise the independence of the individual.
- Striving to earn the respect of our partners and users as well as respecting the wishes and aspirations of others.
- Seeking to ensure that the lifestyle and circumstances of older people guarantees their dignity at all times.
- Looking to empower older people.
- Celebrating diversity and always offering equality of opportunity.

In dealing with each other and with all older people, all staff, trustees and volunteers will demonstrate:

- Kindness
- Empathy
- Compassion
- Patience
- Care

Moving Forward

The main objectives for the coming period are as outlined in the Age UK Somerset Strategic Plan 2022 -2026 with the overarching strategic themes:

- Maintain and develop our services in response to local needs
- Working in partnership to enhance the vision, mission and values of Age UK Somerset
- Continually raising the organisation's profile
- Be recognised as an efficient and effective organisation, working for the benefit of older people

- Be a financially sustainable organisation
- Understand the positive difference Age UK Somerset is making to the lives of older people

During 2023 the trustees have been developing, consulting on and refining a new Corporate Strategy which will be adopted during 2025 and cover the period 2025 to 2029.

Our Areas of Activity

The main areas of activity continue to be the delivery of direct services to older people; promoting partnership and co-operation with other organisations concerned about meeting the needs of older people; involving older people in order to ensure that their voices were heard; campaigning and developing new work projects.

The delivery of direct services to older people is at the heart of what the Charity does. All our services aimed to improve the wellbeing and quality of life of and for older people.

Much of the work in 2023/24 has been about continuing the recovery of services to the pre-pandemic levels absorbing the loss of substantial public sector funding, and promote the wellbeing benefits that can be achieved by participation in group activity once again. This has been achieved due to the dedication of staff and volunteers and the value older people have continued to place on Age UK Somerset services.

The Wellbeing Service, whose focus is reducing loneliness and improving emotional, mental and physical wellbeing by creating new friendships and providing enjoyable conversation to brighten the day, has continued to grow during the year, incorporating the Befriending Service for those with mobility problems, which complements the Active Befriending Service and also a dedicated Friendly Phone Calls service for those who would prefer a regular telephone chat rather than a face-to-face visit.

The Cognitive Stimulation Therapy service (which helps slow down the initial progress of dementia) continues to slowly expand and Age UK Somerset continues to seek external funding to ensure the viability of these sessions can be maintained and to enable the reduction of the cost to participants ensuring the service can be accessible to all.

The charity remains grateful to the many organisations that help fund the work Age UK Somerset does. This enables 7 of the 11 services offered, to be free to the client. Thanks go to the National Lottery Communities fund, Community Council for Somerset, Somerset Community Foundation, Somerset Council, North Somerset Council, St Monica Trust, Age UK national, The Somerset ICB, the Bristol, North Somerset and South Gloucester ICB's and many others, mentioned elsewhere in this report.

The Charity continued to have a role to play in campaigning on a variety of issues relevant to older people and developed work with Age UK on topics such as winter fuel payments, pension reform and paying for care. This is an area of work that continues to develop.

Delivering Public Benefit

All of the activities of Age UK Somerset are aimed at promoting the welfare of older people across Somerset and North Somerset and are designed to provide support and/or activity that enhances our beneficiaries' quality of life.

The impact of our work is demonstrated by the regular and hugely positive feedback received from our service users. This feedback is regularly monitored and is an important component in our constant review and improvement process relating to our service delivery.

The following section of this report shows the scope of our work. The Trustees have had due regard to the Charity Commission guidance on public benefit.

Our Services

Information and Advice (I & A) is delivered throughout Somerset and North Somerset providing older people and their families with information and advice on matters of concern to them, assisting them to make decisions.

This service is primarily delivered from a central office location, which handles the majority of enquiries via the telephone, as well as online enquiries. A small team of community based I & A volunteers take the service to locations across our area making the service accessible to more older people. The central office team also hold regular surgeries throughout the area.



The team deal with over 7000 enquiries each year.

Included in this work was the support to clients in applying for Attendance Allowance and Disability Living Allowance, with successful claims bringing in an estimated £1.6m into the local economy and having a significant impact on the individuals.

Ageing Well is the service that provides older people with opportunities to get together to stay fit and active.

During the year over 4,000 classes were held right across Somerset and North Somerset in dozens of accessible locations.

The classes cover a range of activities from traditional chair-based activities such as Flexercise led by trained



Volunteers, to Movement to Music, Yoga and Tai Chi sessions to name a few that are led by paid qualified instructors. A number of activities have been set up specifically to cater for the preferences of older men.

We also run Otago classes, which are specifically tailored to those who wish to "Stay Strong, Stay Steady". To help those with mobility issues we also run 'Get Strong, Get Steady'. With our Falls Prevention classes we believe all older people should have the opportunity to regain/maintain their strength and balance and thereby reduce the risk of slips, trips and falls,

We will continue to ensure all our venues are accessible, safe and in a variety of locations.

The Toe Nail Cutting Service, which has been part-funded by the Somerset Partnership NHS Foundation Trust, is available to older people with the aim of improving their quality of life and mobility.

Cuts are delivered by trained assistants, mainly in clinic settings across the county, usually four times a year.

This vitally important service caters for some 800 older people.

As some of the cuts are provided in clients own homes we are required to be registered with the Care Quality Commission (CQC) and subject to an annual audit. We are currently rated a 'Good' service by the CQC.



Our Wellbeing Services are about combating the loneliness and isolation of older people across Somerset and North Somerset by improving emotional, mental and physical wellbeing; creating new friendships; providing some enjoyable company and conversation to brighten the day. All wellbeing services are free to access, and incorporate:

Our Active Befriending Service matches a trained volunteer to provide one to one support to individuals including encouraging and enabling them to access services and activities in the community whenever possible or simply offering someone to talk to while enjoying the benefits that getting outdoors for a walk and being more active can bring. We also offer a **Befriending Service** to those with mobility limitations providing companionship and a window to the outside world.

Our Friendly Phone Call service in partnership with Open Mental Health, is offered for those that suffer mild to moderate depression and anxiety or would appreciate having a regular telephone chat with a friendly volunteer in preference to a face-to-face visit. On average around 120 individuals are supported each month.

Our Chat and Map service was introduced with help from the National Lottery. We visit the homes of older people offering a holistic approach to solving a wide variety of issues that may be affecting the quality of life of an older person. Together, we carry out an assessment 'map' of daily life, looking to provide solutions to help make the daily life that much better. Issues uncovered range from struggling with rising bills, feeling isolated and lonely, or having trouble coping in their homes. Solutions may be provided through connections to other elements of the Wellbeing Service, or other Age UK Somerset services, occasionally referrals to outside organisations

Cognitive Stimulation Therapy is a service that can help those with a recent diagnosis of dementia, buy some more time. It is non-pharmaceutical intervention and provides a safe space for people to enjoy life now and spend time with others in a similar situation.

Information & Advice North Somerset 'SCAMS' is an Anti-Scams project with North Somerset Trading Standards where our staff member works with local people who had sadly been the subject of a scam. Funding for this project ceased at the end of the financial year.

Age UK Somerset helps many vulnerable and elderly people each year who had been victims of scamming and many awareness raising sessions are held to equip people who may be targeted.

Our Wonderful Volunteers

We have had another very successful year in terms of recruiting and retaining volunteers.

We are proud to have 410 active volunteers as part of our team.

Our volunteers have roles in our Ageing Well, Information & Advice, Chat & Map, Wellbeing services and, Cognitive Stimulation Therapy as well as providing administrative support.

We want to make the volunteers feel appreciated and as part of that process we run a number of 'Thank You' events during Volunteers' Week each June and also in December. The volunteers have indicated they value these. We are grateful to the many business who support this activity through donations of time and facilities.



We also encourage volunteers to give feedback in order for us to improve their experience and our services for the clients that they visit. The Chief Executive fronts a regular meetings with volunteers to gain their valuable feedback. We also kept in regular touch by email and our 'Voice' online volunteer magazine.

Whilst it is difficult to calculate, we estimate that each year our volunteers contribute around 45,000 hours helping to make our services both successful and very cost effective. If we apply the minimum wage to the hours they give this amounts to well over £650,000 and many of the tasks would be valued much higher than the minimum wage. The value of this unpaid volunteer time is not able to be recognised in the Financial Statements as stipulated by accounting rules.

The organisation, along with those who benefit directly from the activities they undertake, greatly value the contribution volunteers make to the organisation and to the lives of older people.

Quality Marques

The Charity Quality Standards for the Age UK network verify that Age UK and its partners are well-governed and effective organisations committed to the wellbeing of older people, staff and volunteers and to working in partnership with others. The Standards are externally assessed by industry leaders SGS and endorsed by the Charity Commission.

Age UK Somerset has held the Charity Quality Standards since May 2018. In 2021 the charity completed a self-assessment to ensure it continues to hold to the standard. During 2023 the Charity successfully underwent inspection of this and retained the CQS quality marque.

In addition to the above, the Information & Advice service is in the process of attaining the rigorous standard necessary to be awarded the Information & Advice Quality Programme (IAQP).

The Chief Executive is the Registered Care Manager and the organisation is registered to provide 'personal care' by the Care Quality Commission (CQC) in relation to its Toe Nail Cutting service.

The last two assessments by the CQC resulted in Age UK Somerset being given a classification of 'Good'.

Risk Management

The Trustees have in place a formal risk management process to assess risks and implement risk management strategies for the Charity and its subsidiary trading company.

This process includes review by Trustees and senior managers.

The process identifies the types of risks faced, prioritises them in terms of likelihood of occurrence and potential impact and identifies the means of mitigating these risks.

Key strategic documents reviewed and continually updated by the organisation include:

- The Business Continuity Plan
- The Strategic Business Plan.

Key risks that are continually monitored by the organisation include:

Safeguarding Risks

Safeguarding of all our elderly clients, Volunteers and Staff is key for Age UK Somerset. Detailed policies and procedures are regularly reviewed, full training is provided for all our Volunteers and Staff and an 'easy read' procedure guide is provided. We maintain a regular and positive relationship with both the Somerset and North Somerset Safeguarding Boards.

Threats to Staff & Volunteers' Safety

All staff and volunteers go through an induction process. Relevant policies relating to both financial and personal safety are regularly updated (on a rolling basis) by the Trustees, Chief Executive and Head of Support Services. All policies are available to Volunteers and Staff at all times at Ash House and remotely via The Hub portal.

I.T. Failure

As with many organisations, both large and small, we rely heavily on I.T. for banking, finance recording, secure data capture etc.

We retain the services of a Devon based company called I.T. Champion to support us in our I.T. infrastructure requirements and regularly discuss with them any improvements we could make.

Financial Fraud

We adhere closely to a Financial Internal Controls policy and accompanying checklist formulated on the recommended Charity Commission templates available on their website, to safeguard the Charity from potential fraudulent acts impacting on our banking and financial processes.

The Risk Management process is reviewed annually and monitored during the year by Trustees.

Relevant Age UK Somerset policies and assessments* are reviewed by the Board of Trustees on a periodic rolling basis.

*Each 'Service' has its own risk assessment(s). Each time Age UK Somerset has a new activity or service, a full risk assessment is completed.

Financial Review of the Year

Statement of Financial Activities

Total income from all sources was £1,043,331 (2023: £939,817) an increase of £103,514 (11.0%) (2023: *increase £243,536 and 35.0%*) from the previous year.

No trading activities were carried out during the year through the Charity's wholly owned subsidiary trading company.

Balance Sheet

At the year end the Charity's net assets stood at £650,072 (2023: £672,471) of which £140,374 (2023: £127,667) was in restricted funds. Details of the funds and the movements therein are given in Notes 19 and 20 to these accounts.

Summary

There was an overall deficit of £22,399 (2023: *surplus £12,196*) a decrease of £34,595 (283.7%) from the previous year.

The financial position of the Charity follows a very difficult period following the pandemic, and is largely due to additional funding support resulting from successful grant applications for specific pieces of work to aid cost of living support and falls prevention.

The Charity's funds balance is presently in excess of the reserves policy and provides a secure basis to facilitate designated project work and to mitigate the anticipated return of the challenge of raising finance to deliver the Charity's work across Somerset and North Somerset in the future.

Legacies

From time to time the charity is the recipient of bequests, often in the form of legacies.

Legacies include an interim distribution of £27,720 from the late Audrey Arkell, and £34,000 from the late Elsie Hanson during the financial year. A further interim distribution has been received from the late Audrey Arkell since the year end.

Review of Principal Funding Sources

The Board of Age UK Somerset continues to operate a policy of accessing as diverse and varied a range of funding as possible in order to not become over reliant on any single source and therefore provide income security. The majority of the Charity's funding comes from agreements with organisations that share and wish to support the Charity's aims and objectives. Increasingly this source of funding is subject to cuts, however the recognition of the consistently positive impact our charity's work has on the wellbeing of older people has significantly contributed to a continuation of this financial support. Wherever possible the Charity aims to maintain these funding relationships going forward and is actively seeking to further this objective by working in partnerships with other charitable organisations. Although funders will have their own budget constraints, the Charity still consistently endeavours to forge longer term agreements with funders wherever possible.

The Charity has historically been in receipt of significant levels of income from service fees. The Ageing Well service, has, historically, been a good source of service fee income and in the financial year are operating once again at around £200,000 per annum pre-pandemic levels. Service fees are re-invested in supporting the services as designated funds.

Grants from foundations and trusts, legacies and donations are gratefully received and the Charity is able to recover tax under the Gift Aid scheme from those donations from individuals which qualify.

The charity also receives income from a number of commissioned services. These include TNC, a Cognitive Stimulation Therapy service, Friendly Phone Calls and a Falls Prevention 'Stay Strong, Stay Steady' service.

Working Relationships

The Charity is a member of the Age England Association and a Brand Partner of Age UK national.

Those who have enabled us to deliver our charitable objectives during the financial year included:

Age UK, North Somerset District Council, Pier Health Group, Quartet Community Foundation, ReThink, Somerset Community Foundation, Somerset's Unitary County Council, Community Council of Somerset, Somerset NHS Foundation Trust, the National Lottery Communities fund, St Monica Trust, Tesco Bags for Life supporting Groundwork, Burnham & Weston Energy CIC, Bridgwater Town Council, The Heath and Well Being Board at North Somerset Council and several other generous entities and individuals.

The Charity would wish to thank all organisations and individuals who have supported its activities during the year.

Reserves Policy

The Board has established a policy whereby sufficient unrestricted funds not held in fixed assets (free reserves) should be accumulated over time to provide working capital for the continuation of operations for a minimum 3 month and maximum 6 month period. This level of free reserves can equally be applied to 12 months budget considerations, any contractual obligations that are likely to materialise in the event of the Charity wholly or partly ceasing operations and to provide the funding of anticipated capital expenditure.

The Board considers that in keeping with the above requirements an appropriate level of free reserves from the General Fund would be an amount of £350,000 (2023: £350,000). At 31 March 2024 the free reserves held in Unrestricted Funds amounted to £501,402 (2023: £540,580). This figure is arrived at by taking the total value of the Unrestricted Funds £509,698 (2023: £544,804) less the value of fixed assets £8,296 (2023: £4,224).

The £151,402 (2023: £190,580) of reserves held in excess of the policy includes £193,343 (2023: £142,263) of designated funds, which will be used to support fee income generating services, in addition to the following specific areas:

- Befriending Service project opportunities
- Volunteers training and events

The Trustees have approved a motion to undesignate the unused balances amounting to £99,356 of the IT hardware renewals and IT Cloud infrastructure initiatives in areas such as Finance, Human Resources and Telephony since the year end to ensure funds can be directed to support the continuation of charitable services.

Details of the designated amounts are specified in the Statement of Funds (Notes to the Accounts 19).

The remaining surplus of free reserves allows sufficient cover for income loss risk, the negative financial impact of unexpected adverse events and facilitating funding for further new opportunities.

Investment Policy

The Board has the power to invest the Charity's assets as it sees fit. However, its present policy is not to have investments unless necessary to accumulate for an identified project, where the aim would be to invest in a manner consistent with the objectives and timing of the project. No such investments are presently held.

Reserves are placed on interest bearing deposit. These are split between the Charity's principal bankers Santander Corporate Banking, NatWest and the CCLA Charities Official Investment Fund (COIF) - Charities Deposit Fund. Funds are deposited to make best use of the Financial Services Compensation Scheme (FSCS), which protects deposited balances up to £85,000, since the year end a change in portfolio management has been actioned to support this protection.

Plans for the Future Period

The Charity is fully engaged with the Integrated Care Boards of both Somerset and North Somerset.

This includes working as part of the Somerset and North Somerset neighbourhood initiatives, social prescribing across the VCSE (Voluntary, Community & Social Enterprise) sector and the 'prevent' agenda in respect of mental health issues and reducing the time older people are in hospital.

The Charity has successfully established itself as a key and willing partner with other VCSE organisations across both of its areas. This has enabled various VCSE proposals being heard and acted upon.

As a result of known funding pressures felt by local councils and the local NHS organisations from April 2024 onwards, this has had a 'knock on' effect in which we have seen a substantial fall in the level of grant funding available to us from these sources. We have been fortunate in that we have been able to gain a vast amount of this financial support from other funding sources during the current period, together with successfully being awarded other new grants arising. The Trustees have been fully engaged in monitoring service operations to ensure future viability and protecting the Charity in the long term.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Age UK Somerset for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the director's report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply these consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgements and accounting estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the

charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees

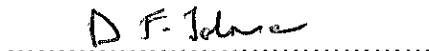
on 29th January 2025 and signed on its behalf by:



Stephen Holt

Chairman

Age UK Somerset



David Johnson FCA

Treasurer

Age UK Somerset

Independent Examiner's Report to the Trustees of Age UK Somerset (‘the company’)

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024, which are set out on pages 24 to 50.

RESPONSIBILITIES AND BASIS OF REPORT

As the Charity's Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

An Independent Examination has been carried out instead of an audit under Regulation 31(f). The Charity has been granted an audit dispensation by the Charity Commission, dated 11 September 2024 under regulation 34(3)(a) of the Charities (Accounts and Reports) Regulations 2008.

The dispensation is given based upon the information provided by the trustees that:

- The other arrangements or requirements in place for an independent examination are sufficiently similar to those imposed by section 145(1).

INDEPENDENT EXAMINER'S REPORT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or

Independent Examiners' Report to the Trustees of Age UK Somerset ('the company') (continued)

INDEPENDENT EXAMINER'S STATEMENT (continued)

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Twist FCA DChA
A C Mole LLP
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset TA1 2PX



Statement of Financial Activities
(including Income and Expenditure Account)
for the year ended 31 March 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
Income:							
Donations, gifts & legacies	2	75,692	2,500	78,192	30,219	38,500	68,719
Investment income	3	28,062	-	28,062	10,567	-	10,567
		—	—	—	—	—	—
		103,754	2,500	106,254	40,786	38,500	79,286
Income from charitable activities:							
Services	4	267,548	-	267,548	203,078	-	203,078
Grants and contracts	5	61,820	597,709	659,529	64,929	581,524	646,453
Other	6	10,000	-	10,000	11,000	-	11,000
		—	—	—	—	—	—
Total income		443,122	600,209	1,043,331	319,793	620,024	939,817
		—	—	—	—	—	—
Expenditure:							
Charitable activities	7	130,426	935,304	1,065,730	113,081	814,540	927,621
		—	—	—	—	—	—
Total expenditure		130,426	935,304	1,065,730	113,081	814,540	927,621
		—	—	—	—	—	—
Net income/(expenditure) for the year before transfers							
		312,696	(335,095)	(22,399)	206,712	(194,516)	12,196
Transfers		(347,802)	347,802	-	(271,806)	271,806	-
		—	—	—	—	—	—
Net movement in funds		(35,106)	12,707	(22,399)	(65,094)	77,290	12,196
Fund balances 1 April		544,804	127,667	672,471	609,898	50,377	660,275
		—	—	—	—	—	—
Fund balances 31 March		509,698	140,374	650,072	544,804	127,667	672,471
		—	—	—	—	—	—

Balance Sheet
as at 31 March 2024
Company Registration Number: 02717676

	Notes	2024 £	2023 £
Fixed assets:			
Tangible assets	14	8,294	4,222
Investments	15	2	2
		8,296	4,224
Current assets:			
Debtors	16	87,731	40,231
Cash at bank and in hand		605,133	692,713
		692,864	732,944
Liabilities:			
Creditors falling due within one year	17	51,088	64,697
		650,072	672,471
Total assets less current liabilities		650,072	672,471
Net assets		650,072	672,471
The Funds of the Charity:			
Unrestricted Funds:			
General funds		316,356	402,541
Designated funds		193,342	142,263
		509,698	544,804
Restricted funds	19	140,374	127,667
Total Charity Funds		650,072	672,471

Balance Sheet
as at 31 March 2024 (continued)
Company Registration Number: 02717676

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the Company to obtain an audit of their financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

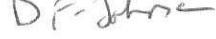
- (a) ensuring that the Company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to the small companies regime.

Approved by the Board for issue on 29th January 2025 and signed on its behalf by:



S Holt
Chair



D F Johnson
FCA
Treasurer

Statement of Cashflows
for the year ended 31 March 2024

	Notes	2024	2023
		£	£
Cashflows from operating activities:			
Net movement in funds for the year (as per Statement of Financial Activities)		(22,399)	12,196
Adjustments to cash flows from non-cash items			
Depreciation	14	5,850	3,544
Investment income	3	(28,062)	(10,567)
		_____	_____
		(44,611)	5,173
Working capital adjustments:			
(Increase)/Decrease in debtors	16	(47,501)	24,965
(Decrease)/Increase in trade creditors	17	(13,609)	2,220
		_____	_____
Net cash generated from operating activities		(105,721)	32,358
Cashflows from investing activities:			
Interest from investments	3	28,062	10,567
Acquisitions of tangible assets	14	(9,922)	(5,028)
		_____	_____
Net cash from/(used in) investing activities		18,141	5,539
		_____	_____
Change in cash and cash equivalents in reporting period			
Cash and cash equivalents at the beginning of the reporting period		(87,580)	37,897
		_____	_____
Cash and cash equivalents at the end of the reporting period		605,133	692,713
		_____	_____

Notes to the Financial Statements for the year ended 31 March 2024

1 Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.1 Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Issued October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Somerset meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise within these notes.

1.2 Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. As at 31 March 2024 there were 7 members. The company is incorporated in England and Wales.

Registered office: refer to page 3 Reference and Administrative Details 23/24.

1.3 Investments in Subsidiary Undertakings

Investments in subsidiary undertakings are measured at cost and reviewed annually for impairment. On the basis that the subsidiary is not material to the group, consolidated accounts have not been prepared.

1.4 Income

Income from generated funds:

Income is included in the Statement of Financial Activities when the Charity is legally entitled to the income, it is probable the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income.

Income from donations and gifts is recognised in the year in which they are receivable.

For legacies, entitlement is taken as the earlier of the date that either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate.

Notes to the Financial Statements for the year ended 31 March 2024

1 Accounting Policies (continued)

Income from generated funds (continued):

Receipt of legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies meet the criteria for income recognition but have not been received at the balance sheet date they are recognised in legacy income and other debtors. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from investments is recognised when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

Income from charitable activities:

Income from grants, contracts and government grants is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where no conditions are attached to grants they are recognised within *donations, gifts and legacies*. Where conditions relating to performance of services are attached i.e. contracts, grant income is recognised in *charitable activities grants and contracts* within the Statement of Financial Activities.

Where grant income is received in advance of conditions being met, which are outside of the Charity's control, income is deferred within *creditors: grants received in advance* until grant conditions are met. Where grant income has not been received and conditions have been met in the year, income is accrued within other debtors.

Income from services and other income from charitable activities are recognised in the period in which the Charity is entitled to receipt, it is probable that economic benefits will flow to the Charity and the amount can be reliably measured.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing to that expenditure, it is probable that settlement will be required and the obligation can be measured reliably. All expenditure is recognised on the accruals basis.

Expenditure on charitable activities comprises costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the year ended 31 March 2024

1 Accounting Policies (continued)

See 1.6 below for details on support and governance cost allocations. Grants payable are recognised within charitable activities when a constructive obligation arises resulting in the payment being unavoidable.

1.6 Allocation of support costs and governance costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include premises costs, finance, personnel, payroll and governance costs, which support the charities activities. These costs are allocated across the various charitable activities.

Support staff costs are allocated on the basis of staff allocated time. Other support costs such as premises costs are allocated on the basis of pro rata staff full time equivalents.

Governance costs are not allocated to charitable activities as these costs are retained within head office central activity.

1.7 Pension costs

The Charity make contributions to defined contribution pension schemes on behalf of employees, which involves payment of contributions into employees' personal pension schemes. The assets of these schemes are held separately from the group in independently administered schemes. The amount included in the Statement of Financial Activities represents the contributions payable to the schemes in respect of the accounting period. Amounts are allocated between unrestricted and restricted funds based on time spent by staff.

1.8 Operating leases

The Charity classifies the lease of property and office equipment as operating leases as title and risks and rewards of ownership are retained by the lessor. Rentals are charged on the straight line basis over the term of the lease through the profit and loss account.

1.9 Tangible fixed assets

Where purchased, fixed assets are stated at purchase costs plus incidental expenses of acquisition. Where donated, fixed assets are stated at estimated market value on acquisition. Depreciation is charged in respect of fixed assets and is calculated to write off the cost of the assets, less estimated residual value, over their expected useful economic lives as follows:

Computer equipment	-	straight line over 3 years
Other equipment	-	straight line over 3 years

Fixed assets are normally capitalised where the value of an asset or group of related assets exceeds £1,000.

Notes to the Financial Statements for the year ended 31 March 2024

1 Accounting Policies (continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments that are readily convertible to a known amount of cash and subject to an insignificant risk of change in value.

1.11 Grants received in advance

Deferred income is included within creditors: grants received in advance in the Balance Sheet and comprises grant income received in advance of the provision of charitable activities where grant conditions outside the Charity's control have not been met. Deferred income is recognised within income in the Statement of Financial Activities when the recognition conditions for income from grants, contracts and government grants are met, typically when the grant conditions are met.

1.12 Financial instruments

The Charity only has financial assets and liabilities that qualify as basic financial instruments including bank balances, cash, debtors and creditors. Basic financial instruments are initially recognised at transaction price and subsequently amortised cost.

1.13 Taxation

The Company is a registered charity and is therefore not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. Value added taxation is not recoverable by the Company and is therefore included in the relevant costs in the Statement of Financial Activities. The Charity subsidiary is not VAT registered and unable to recover Value Added Tax and therefore it is included within the relevant costs in the Statement of Financial Activities.

1.14 Fund accounting

General Funds are unrestricted funds, which are available for use at the discretion of the Board in furtherance of general objectives of the Charity and which have not been designated for other purposes. Designated Funds comprise unrestricted funds that have been set aside by the Board for particular purposes. The aim and use of each designated fund is set out in the notes to the accounts. Restricted Funds are to be used for specific purposes as laid down by the donor.

Notes to the Financial Statements
for the year ended 31 March 2024

1 Accounting Policies (continued)

1.15 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates will, by definition, seldom equal the related actual results.

The Trustees are of the opinion that there are no estimates, assumptions and management judgements that carry a significant risk of material adjustments to the carrying amounts of assets and liabilities within the next financial year.

1.16 Donated services

In accordance with the Charities SORP (FRS 102), any unpaid general volunteer time is not recognised in the financial statements.

2 Donations, gifts & legacies

	Unrestricted	Restricted	Total		Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds	
	£	£	£	£	£	£	£
Donations and gifts	41,692	2,500	44,192	20,130	38,500	58,630	
Legacies	34,000	-	34,000	10,089	-	10,089	
	—	—	—	—	—	—	—
	75,692	2,500	78,192	30,219	38,500	68,719	
	—	—	—	—	—	—	—

The Charity benefits greatly from the involvement and support of its many volunteers, details of which are given in our Trustees' Annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Notes to the Financial Statements
for the year ended 31 March 2024

3 Investment income

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2024		£	2023		£
Interest receivable	28,062	-	28,062	10,567	-	10,567
	_____	_____	_____	_____	_____	_____

4 Income from charitable activities – Income from services

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2024		£	2023		£
Ageing Well Somerset	94,181	-	94,181	75,255	-	75,255
Ageing Well North						
Somerset	56,376	-	56,376	29,556	-	29,556
Falls Prevention						
Somerset	40,018	-	40,018	33,196	-	33,196
Falls Prevention						
North Somerset	12,040	-	12,040	8,334	-	8,334
Information Advocacy	100	-	100	-	-	-
Toenail Cutting	40,534	-	40,534	37,469	-	37,469
Mental Wellness						
Support	24,300	-	24,300	19,268	-	19,268
	_____	_____	_____	_____	_____	_____
	267,548	-	267,548	203,078	-	203,078
	_____	_____	_____	_____	_____	_____

Notes to the Financial Statements
for the year ended 31 March 2024

5 Income from charitable activities – Grants and contracts

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2024		£	2023	£	£
Local authorities	30,000	306,222	336,222	30,000	270,250	300,250
NHS Somerset and						
NHS North Somerset	-	62,605	62,605	-	129,663	129,663
The National Lottery						
Fund – RC South West						
Region	-	41,487	41,487	-	17,820	17,820
tnlcommunity – Community						
Organisations CoL Fund	-	72,251	72,251	-	-	-
Other grants	4,100	54,444	58,544	7,767	115,175	122,942
Age UK Grants	27,720	35,900	63,620	27,162	5,566	52,728
Surviving Winter	-	24,800	24,800	-	23,050	23,050
	—	—	—	—	—	—
	61,820	597,709	659,529	64,929	581,524	646,453
	—	—	—	—	—	—

6 Income from charitable activities – Other income

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2024		£	2023	£	£
Age UK brand						
partnership	10,000	-	10,000	10,000	-	10,000
Other income	-	-	-	1,000	-	1,000
	—	—	—	—	—	—
	10,000	-	10,000	11,000	-	11,000
	—	—	—	—	—	—

Notes to the Financial Statements
for the year ended 31 March 2024

7 Expenditure on charitable activities

	Note	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£	£
Staff costs		13,448	569,521	582,969	13,726	494,026	507,752
Volunteer expenses		(758)	13,990	13,232	464	7,930	8,394
Travel		-	32,064	32,064	325	22,495	22,820
Recruitment		-	68	68	-	952	952
Premises costs		(2,179)	12,423	10,244	(2,482)	9,053	6,571
Communication and							
Office costs		(1,774)	19,370	17,596	(1,704)	9,706	8,002
Service related costs		(776)	103,474	102,698	-	101,278	101,278
Grants payable	10	-	29,130	29,130	-	36,772	36,772
Governance costs	9	41,112	-	41,112	22,090	-	22,090
Other costs		(49)	6,029	5,980	(19)	3,808	3,789
		—	—	—	—	—	—
		49,024	786,069	835,093	32,400	686,020	718,420
<u>Support costs</u>							
General Office		9,445	77,113	86,558	6,061	61,690	67,751
Senior management		12,800	30,618	43,418	30,611	11,567	42,178
Finance		(653)	24,040	23,387	(6,063)	30,845	24,782
Combined services		48,898	17,464	66,362	39,322	24,418	63,740
Income generation		10,912	-	10,912	10,750	-	10,750
		—	—	—	—	—	—
		130,426	935,304	1,065,730	113,081	814,540	927,621
		—	—	—	—	—	—

Support costs relate to those costs which are not directly attributable to the charitable activities and are apportioned by the Board on the following basis:

<u>Support cost</u>	<u>Basis of apportionment</u>
General office	Pro rata to staff full time equivalents
Senior management	Allocated on time
Finance	Allocated on time
Combined services	Allocated on time
Income generation	Allocated on time

Notes to the Financial Statements
for the year ended 31 March 2024
8 Independent examination remuneration

	2024	2023
	£	£
Independent examination fee	4,136	2,000
Accounting services	6,984	8,363
Bookkeeping	-	4,986
	—	—
	11,120	15,349
	—	—

9 Governance costs

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2024	2023	£	2024	2023	£
Independent examination fee	4,136	-	4,136	2,000	-	2,000
Accounting services	6,984	-	6,984	10,253	-	10,253
Bookkeeping	28,372	-	28,372	7,365	-	7,365
Legal fees	1,620	-	1,620	2,472	-	2,472
	—	—	—	—	—	—
	41,112	-	41,112	22,090	-	22,090
	—	—	—	—	—	—

10 Grants payable

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2024	2023	£	2024	2023	£
Grants have been paid out for the following activities:						
Surviving Winter	-	29,130	29,130	-	32,922	32,922
Hardship Fund	-	-	-	-	3,850	3,850
	—	—	—	—	—	—
	-	29,130	29,130	-	36,772	36,772
	—	—	—	—	—	—

Notes to the Financial Statements
for the year ended 31 March 2024

11 Trustee directors

None of the Trustee Directors (or any persons connected with them) received any remuneration during the year (2023: *none*). No expenses were reimbursed to Trustee Directors (2023: *none*). No donations were received from the Trustee Directors during the year (2023: *none*).

12 Wages and salaries

	2024	2023
	£	£
Wages and salaries	673,529	584,206
Employer National Insurance	35,019	30,884
Employer Pension	30,260	25,547
Other staff costs	5,942	5,680
	---	---
	744,750	646,317
	---	---

Presented within expenditure as follows:

Expenditure on charitable activities:

Staff costs	582,968	507,752
Support costs allocated	161,782	138,565
	---	---
	744,750	646,317
	---	---

One individual employee was paid over £60,000 (2023: 1).

The average monthly number of employees, calculated as full-time equivalents, during the year was:

	2024	2023
	No	No
Charitable activities	18	17
Governance	1	1
	---	---
	19	18
	---	---

Notes to the Financial Statements
for the year ended 31 March 2024

12 Wages and salaries (continued)

The average head count during the year was 60 (2023: 57).

The key management personnel is identified as the Chief Executive Officer. The total employee benefits, inclusive of pension and social security costs, of the key management personnel of the Charity were £66,418 (2023: £63,716).

13 Defined contribution pension scheme

The Charity makes contributions to pension schemes on behalf of employees, which involves payment of contributions into employees' personal pension schemes. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £30,260 (2023: £25,547).

Contributions totalling £4,971 (2023: £4,049) were payable to the scheme at the end of the year and are included in other creditors.

14 Tangible assets

		Computers	Equipment	Other	Total
		£	£	£	£
Cost					
As at 01/04/2023		33,748	989	34,737	
Additions		-	9,922	9,922	
		_____	_____	_____	_____
As at 31/03/2024		33,748	10,911	44,659	
		_____	_____	_____	_____
Depreciation					
As at 01/04/2023		29,526	989	30,515	
Charge for year		2,543	3,307	5,850	
		_____	_____	_____	_____
As at 31/03/2024		32,069	4,296	36,365	
		_____	_____	_____	_____
Net book value					
As at 31/03/2024		1,679	6,615	8,294	
		_____	_____	_____	_____
As at 31/03/2023		4,222	-	4,222	
		_____	_____	_____	_____

Notes to the Financial Statements
 for the year ended 31 March 2024
15 Investments

	Total 2024	Total 2023
	£	£
Age UK Somerset Trading LTD		
Ordinary shares of £1 each	2	2

Age UK Somerset Trading LTD (Company Registration Number: 03847089) was incorporated on 23 September 1999 as a wholly owned trading subsidiary of Age UK Somerset. The parent charity holds 100% of the issued share capital and 100% of the voting rights of the subsidiary trading company.

The trading subsidiary gift aids any taxable profits to Age UK Somerset annually under the Gift Aid Scheme. The trading subsidiary ceased trading on 22 January 2020. Registered office: refer to page 3 Reference and Administrative Details 21/22

The results of Age UK Somerset Trading LTD were as follows:

	2024	2023
	£	£
Turnover	-	-
Costs of sales	-	-
Gross profit	-	-
Administrative expenses	-	-
Operating loss	-	-
Gift aid to Age UK Somerset	-	-
The assets and liabilities were:	—	—
Current assets	2	2
Current liabilities	-	-
Total net assets	2	2
Called up share capital	2	2
Retained Earnings	-	-
	2	2
	—	—

Notes to the Financial Statements
for the year ended 31 March 2024
16 Debtors

	2024	2023
	£	£
Trade debtors	6,155	18,802
Other debtors	75,519	17,229
Prepayments	6,057	4,200
	————	————
	87,731	40,231
	————	————

17 Creditors - Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	6,707	12,612
Other creditors and accruals	36,166	42,121
PAYE Income Tax & National Insurance	8,213	9,962
Amounts due to group undertakings	2	2
	————	————
	51,088	64,697
	————	————

18 Grants received in advance

	2024	2023
	£	£
Balance as at 1 April	10,082	17,385
Allocated in year	(10,082)	(17,385)
Received in year	-	10,082
	————	————
Balance as at 31 March	-	10,082
	————	————

Notes to the Financial Statements
for the year ended 31 March 2024
19 Statement of funds – for the year ended 31 March 2024

	Balance 1 Apr 2023	Income	Expenditure	Transfers	Balance 31 Mar 2024
	£	£	£	£	£
Restricted funds					
Ageing Well Somerset	-	62,192	195,316	133,124	-
Ageing Well North Somerset	-	48,968	104,054	55,086	-
Befriending Somerset	-	-	858	858	-
Active Befriending Somerset	3,342	1,200	14,223	9,681	-
Active Befriending North					
Somerset	7,498	35,123	15,746	-	26,876
Friendly Phone Calls	-	51,444	29,573	-	21,871
Ageing Well Falls Prevention					
Somerset	-	102,622	112,120	9,498	-
Ageing Well Falls Prevention					
North Somerset	12,856	39,400	57,145	4,889	-
Information & Advice	-	130,850	84,496	-	46,355
North Somerset (SCAMS)	-	15,018	19,312	4,294	-
North Somerset Projects	5,486	-	3,832	-	1,654
Surviving Winter	-	29,800	29,130	-	670
Toe Nail Cutting	-	23,205	67,925	44,720	-
Mental Wellness Support	-	18,900	105,558	86,658	-
The National Lottery Community					
Fund – RC South West Region	1,041	41,487	73,783	31,255	-
Chat & Map Service	51,021	-	8,062	(31,255)	11,702
Taunton Cider Trust	21,423	-	-	-	21,423
Mendip & Wells	25,000	-	14,171	(1,005)	9,824
Total restricted funds	127,667	600,209	935,304	347,802	140,374

Notes to the Financial Statements
for the year ended 31 March 2024

19 Statement of funds for the year ended 31 March 2024 (continued)

	Balance				Balance 31 Mar 2024 £
	1 Apr 2023 £	Income £	Expenditure £	Transfers £	
Unrestricted funds					
Designated:					
Ageing Well Somerset	-	97,385	-	(97,385)	-
Ageing Well North Somerset	814	57,599	-	(52,802)	5,612
Befriending Somerset	16,388	-	-	(858)	15,529
Active Befriending Somerset	150	3,610	-	(3,760)	-
Active Befriending North					
Somerset	125	3,550	-	-	3,675
Friendly Phone Calls	-	3,000	-	-	3,000
Ageing Well Falls Prevention					
Somerset	-	40,070	-	(8,492)	31,578
Ageing Well Falls Prevention					
North Somerset	9,266	12,040	-	(4,889)	16,417
Information & Advice	6,946	11,174	-	-	18,120
North Somerset (SCAMS)	-	585	-	(585)	-
Surviving Winter	-	-	-	-	-
Toenail Cutting	-	40,557	-	(40,557)	-
Mental Wellness Support	2,213	24,405	-	(26,618)	-
Chat & Map Service	30	25	-	-	55
Volunteers	-	30,305	42,670	12,365	-
IT Hardware Renewals	26,000	-	-	-	26,000
IT Infrastructure Development	80,000	-	-	(6,644)	73,356
North Somerset & Somerset					
Services	331	-	-	(331)	-
	_____	_____	_____	_____	_____
Total designated funds	142,263	324,304	42,670	(230,556)	193,343
	_____	_____	_____	_____	_____
General	402,541	118,817	87,756	(117,246)	316,355
	_____	_____	_____	_____	_____
Total unrestricted funds	544,804	443,121	130,426	(347,802)	509,698
	_____	_____	_____	_____	_____
Total funds	672,471	1,043,331	1,065,730	-	650,072
	_____	_____	_____	_____	_____

**Notes to the Financial Statements
for the year ended 31 March 2024**

19 Statement of funds for the year ended 31 March 2024 (continued)

Statement of funds – Restricted funds detail

- Ageing Well Somerset is the service that provides older people with opportunities to get together to stay fit and active. It is a highly successful project funded by service fee income, fundraising and grants from Somerset County Council and other bodies. It has been running for several years to promote healthy lifestyles, improved mobility and mental wellness benefits for older people, with activity classes organised across Somerset.
- Ageing Well North Somerset is the same service as Ageing Well Somerset, funded by service fee income, contracts with North Somerset Council and other grants from other bodies. It has also been running very successfully for a number of years as in Somerset.
- Befriending Somerset is a service aimed at helping to combat loneliness and isolation across Somerset and North Somerset. Funding in this financial year was in the main grants from the NHS and Somerset County Council (for the area of Somerset only).
- Active Befriending Somerset is a service very much follows the research carried out by the NHS in recognising that any form of movement can only be beneficial to individuals. The service thus provides both companionship and gentle movement through walking. It is often referred to as our 'Walk and Talk' service.
- Active Befriending North Somerset is the same service as Active Befriending Somerset, funded by contracts with North Somerset Council.
- Ageing Well Falls Prevention Somerset is the provision of exercise classes tailored specifically to individuals who have been referred as in need of falls prevention. Stay Strong Stay Steady in Somerset is delivered under contract with Somerset County Council and is also a fee income service.
- Ageing Well Falls Prevention North Somerset is the same service as Ageing Well Falls Prevention Somerset. It has been funded on a grant basis by Pier Health Group for BNSSG ICB and is also a fee income service.

Notes to the Financial Statements
for the year ended 31 March 2024

19 Statement of funds for the year ended 31 March 2024 (continued)

- Information & Advice provides online and telephone access to up to date information on older people's issues and provides advice on services that are available in Somerset and North Somerset, helping older people to make informed decisions. It was funded during the year through grants from organisations including Somerset County Council, North Somerset Council, Age UK and grants from other bodies. There is some service fee income in relation to donations given after successful attendance allowance claims. During the year the National Lottery supported the awareness of this service through the Cost of Living fund enabling 'drop-in' sessions across the area for older people to come in for information and advise.
- Information & Advice North Somerset (SCAMS) is an Anti-Scams project with North Somerset Trading Standards funded by a grant from North Somerset Council. Age UK Somerset helps many vulnerable and elderly people each year who have been victims of scamming and many awareness raising sessions are held to equip people who may be targeted.
- North Somerset Projects covers a range of activities that are supported and grant funded by North Somerset Council and/or the Bristol, North Somerset and South Gloucestershire Clinical Commissioning Group (BNSSG). Project initiatives were in development during the financial year to best enable community impact.
- Surviving Winter is a small grant giving programme with funds provided by Somerset Community Foundation to support older people in Somerset experiencing fuel poverty in winter. Funds provided by the St Monica Trust similarly supported those in North Somerset. There is a small management fee involved.
- Toenail Cutting provides a basic toenail cutting service via a network of community-based clinics. It is funded by service fee income and the Somerset NHS Foundation Trust on a contract basis. It is available to older people living in Somerset with the aim of improving their quality of life and mobility. This service has also been registered with the Care Quality Commission (CQC) to enable a small-scale domiciliary service to be provided to housebound older people. The service is recognised as a 'Good' service under CQC inspection rules.

Notes to the Financial Statements for the year ended 31 March 2024

19 Statement of funds for the year ended 31 March 2024 (continued)

- Mental Wellbeing Support currently encompasses two service provisions. Firstly, Age UK Somerset's involvement in the Somerset-wide Open Mental Health partnership, within which Age UK Somerset has been commissioned and funded by Rethink to provide a Friendly Phone Calls support service in Somerset for older clients who are suffering mild to moderate mental health difficulties. The partnership consists of 10 VCSE organisations working in tandem with Somerset NHS Foundation Trust to provide a 'no wrong door' access to mental health service across the county. Secondly the provision of an income fee service called Cognitive Stimulation Therapy (CST), proven to be beneficial in the early stages of dementia in older people. During this financial year our CST provision was funded by Somerset County Council and Age UK. The CST service has expanded into North Somerset during this financial year.
- The National Lottery Communities fund – RC South West Region is a project whose aim is to support older people maintain independence and wellbeing through the use of holistic assessment that may identify specific issues that will lead to more specific outcomes such as reduced anxiety levels, improved wellbeing and social interactions, improved living conditions and nutrition levels, and an increase in activities and movement and balance.
- Chat & Map Service is the same project as that which has been part funded by the National Lottery Communities fund with the same aims enabling the project to be a free to the user programme offering a holistic approach to solving the issues that may be affecting the quality of life of an older person, this starts with a chat to help map what daily life is like for individuals and ends with solutions to make daily life better. £31,255 has been transferred to the National Lottery Communities fund to offset against excess expenditure arising in the year.
- Taunton Cider Trust was set up to enable former employees, who suffer financial hardship, to apply for and receive some small financial help. The trustees, all of whom are now well along in years, closed the trust and transferred the remaining finances and grant giving responsibilities to Age UK Somerset in March 2022. It was agreed by trustees that the fund would remain as a restricted fund for the period on 5 years from the date of transfer from the trust, at which time it would be at the discretion of Age UK Somerset as to how any remaining funds would be distributed.
- A ringfenced donation from the Estate of Mr RG Patterson for the benefit of Mendip & Wells Area has been used to support existing services in the area identified. Direct expenditure has supported the provision of Ageing Well and Falls Prevention classes, as well as supporting older people through the provision of the Befriending Service in the area. £1,006 has been transferred to the Falls Prevention Service to be utilised against the training of new instructors in the area.

Notes to the Financial Statements
for the year ended 31 March 2024

19 Statement of funds (continued) – Designated funds detail

- Ageing Well Somerset includes unrestricted service fees income of £94,181 received from the service and donated income of £3,204, these have been transferred to offset restricted expenditure in this service.
- Ageing Well North Somerset includes unrestricted service fees income of £56,375 received from the service and donated income of £1,224. £52,802 of the designated fund has been transferred to offset restricted expenditure in this service.
- Ageing Well Falls Prevention Somerset includes unrestricted service fees income of £40,018 received from the service and donated income of £52. £8,492 of the designated fund has been transferred to offset restricted expenditure in this service, the remaining balance will be used to offset an anticipated deficit in this service in the next financial year.
- Ageing Well Falls Prevention North Somerset includes unrestricted service fees income of £12,040 received from the service. £4,889 of the designated fund has been transferred to offset restricted expenditure in this service, the remaining balance will be used to offset an anticipated restricted deficit in this service in the next financial year.
- Information & Advice includes unrestricted donated and service income of £11,174. The remaining balance will be retained for offset against any future service deficit.
- Information & Advice North Somerset (SCAMS) includes unrestricted donated income of £585. This has been transferred to offset restricted expenditure in this service. This service has been withdrawn at the end of the financial year due to the withdrawn of funding.
- Befriending Somerset includes unrestricted donated income of £nil. £858 of the designated fund has been transferred to offset restricted expenditure in this service.
- Active Befriending Somerset includes unrestricted donated income of £3,610. This balance has been transferred to offset restricted expenditure in this service.
- Active Befriending North Somerset includes unrestricted donated income of £3,550. The remaining balance will be retained for offset against any future service deficit.
- Friendly Phone Calls includes unrestricted donated income of £3,000. The remaining balance will be retained for offset against any future service deficit.

Notes to the Financial Statements for the year ended 31 March 2024

19 Statement of funds (continued) – Designated funds detail

- Chat and Map Service includes unrestricted donated income of £25. The remaining balance will be retained for offset against any future service deficit.
- Toenail Cutting includes unrestricted service fees income of £40,533 received from the service and donated income of £24, these have been transferred to offset restricted expenditure in this service.
- Mental Wellness Support includes unrestricted service fees income of £24,300 from the Cognitive Stimulation Therapy service and donations of £105. These have been transferred to offset restricted expenditure in this service.
- Volunteers includes unrestricted income of £30,305 to help support and maintain the network of Age UK volunteers to provide a range of activities with the community. £12,365 was utilised from general funds income to cover the shortfall in the service expenditure in the year.
- IT Hardware renewal funding requirements has been designated £26,000 from the General Fund. This is to replace computer and mobile phone items at the end of their useful life. This fund will be released to general unrestricted funds during the next financial year.
- IT Infrastructure development funding requirements has been designated £80,000 from the General Fund for the following areas of the organisation: £6,644 has been transferred to support a consultation on process improvement, finances and business model reformation for Ageing Well. The balance on this fund will be released to general unrestricted funds in the next financial year.
- North Somerset & Somerset Services received no unrestricted service fees income in this financial year. The balance of £331 has been returned for use as required by the Something to Do Club in Clevedon.
- Surviving Winter fund received no unrestricted income during the year.

Notes to the Financial Statements
for the year ended 31 March 2024

19 Statement of funds – for the year ended 31 March 2023

	Balance				Balance
	1 Apr 2022	Income	Expenditure	Transfers	31 Mar 2023
	£	£	£	£	£
Restricted funds					
Ageing Well Somerset	-	80,942	183,275	102,333	-
Ageing Well North Somerset	-	81,777	97,499	15,722	-
Falls Prevention Somerset (Ageing Well SSSS)	-	43,801	101,431	57,630	-
Falls Prevention North Somerset (Ageing Well SSNS)	1,871	60,000	49,015	-	12,856
Information & Advice	4,856	63,982	87,049	18,211	-
North Somerset (SCAMS)	1,671	15,018	18,186	1,497	-
Befriending Somerset	3,131	-	6,838	3,707	-
Active Befriending Somerset	-	10,850	7,508	-	3,342
Active Befriending North Somerset	-	19,925	12,427	-	7,498
North Somerset Projects	7,655	6,000	8,169	-	5,486
Surviving Winter	4,050	23,050	29,782	2,682	-
Toe Nail Cutting	-	23,205	68,779	45,574	-
Mental Wellness Support	5,720	74,196	104,366	24,450	-
Chat & Map Service	-	74,458	23,437	-	51,021
The National Lottery Community Fund – RC South West Region	-	17,820	16,779	-	1,041
Taunton Cider Trust	-	21,423	-	-	21,423
Mendip & Wells	-	25,000	-	-	25,000
Total restricted funds	50,377	620,024	814,540	271,806	127,667

Notes to the Financial Statements
for the year ended 31 March 2024
19 Statement of funds (continued) – for the year ended 31 March 2023

	Balance 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2023 £
Unrestricted funds					
Designated:					
Ageing Well Somerset	-	77,678	-	(77,678)	-
Ageing Well North Somerset	11,135	30,056	-	(40,377)	814
Befriending Somerset	20,000	95	-	(3,707)	16,388
Active Befriending Somerset	-	150	-	-	150
Active Befriending North					
Somerset	-	125	-	-	125
Falls Prevention Somerset					
(Ageing Well SSSS)	-	33,291	-	(33,291)	-
Falls Prevention North					
Somerset (Ageing Well SSNS)	932	8,334	-	-	9,266
Information & Advice	18,475	6,682	-	(18,211)	6,946
North Somerset (SCAMS)	-	349	-	(349)	-
Surviving Winter	-	200	-	(200)	-
Toenail Cutting	-	37,515	-	(37,515)	-
Mental Wellness Support	7,395	19,268	-	(24,450)	2,213
Chat & Map Service	-	30	-	-	30
Volunteers	970	30,000	40,145	9,175	-
IT Hardware Renewals	26,000	-	-	-	26,000
IT Infrastructure Development	80,000	-	-	-	80,000
North Somerset & Somerset					
Services	331	-	-	-	331
	_____	_____	_____	_____	_____
Total designated funds	165,238	243,773	40,145	(226,603)	142,263
	_____	_____	_____	_____	_____
General	444,660	76,020	72,936	(45,203)	402,541
	_____	_____	_____	_____	_____
Total unrestricted funds	609,898	319,793	113,081	(271,806)	544,804
	_____	_____	_____	_____	_____
Total funds	660,275	939,817	927,622	-	672,471
	_____	_____	_____	_____	_____

Notes to the Financial Statements
for the year ended 31 March 2024

20 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£	£	£	£
Tangible fixed assets	8,290	-	8,290	4,224	-	4,224
Net current assets	501,408	140,374	641,782	540,580	127,667	668,247
	_____	_____	_____	_____	_____	_____
	509,698	140,374	650,072	544,804	127,667	672,471
	_____	_____	_____	_____	_____	_____

21 Operating leases

The following amounts were charged to the Statement of Financial Activities during the year:

	2024	2023
	£	£
Operating leases	30,180	34,614
	_____	_____

22 Commitments

At 31 March 2024 the Charity had total commitments under non-cancellable operating leases and service contracts expiring as follows:

	Land and buildings	
	2024	2023
	£	£
Less than one year	34,027	33,045
Between two and five years	11,342	11,015
	_____	_____
	45,369	44,060
	_____	_____
	Other	
	2024	2023
	£	£
Less than one year	1,512	4,005
Between two and five years	3,744	-
	_____	_____
	5,256	4,005
	_____	_____