



Age UK Somerset
(a Company Limited by Guarantee)

**Report of Trustees
and Unaudited
Financial Statements**
for the year ending 31st March 2022

Contents

Reference and Administrative Details	3
Company Status	4
Our Governing Document	5
Appointment of Trustees	5
Our Aims and Objectives	6
Areas of Activity	8
Our Services	9
Our Volunteers	11
Quality Marques	12
Risk Management	12
Financial Review of the Year	14
Statement of Trustees' Responsibilities	19
Independent Examiners' Report	21
Statement of Financial Activities	23
Company Balance Sheet	24
Statement of Cashflows	26
Notes to the Financial Statements	27

Reference and Administrative Details 21/22

Trustees, Members and Directors 2021/2022

- A. Fraser MBE (Chair)
- D. F. Johnson FCA (Treasurer)
- L. Hardy
- A. Van Vliet
- J. Knight (resigned 28 June 2022)
- S. Holt
- Dr. T. Benn (resigned 24 March 2022)

Honorary Trustees

- B. Gibbs FCIS

Chief Executive

- P. J Dolan MSc CMgr FCMI (DipM)

Principle Office and Registered Office (Group: Charity and Trading Subsidiary)

Ash House, Cook Way, Bindon Road, TAUNTON, Somerset TA2 6BJ

Solicitor

Porter Dodson, The Quad, Blackbrook Park Avenue, TAUNTON, Somerset TA1 2PX

Independent Examiner

Alexandra Shore FCA CTA DChA, A C Mole, Chartered Accountants, Stafford House, Blackbrook Park Avenue, TAUNTON, Somerset TA1 2PX

Related Parties

Age UK Somerset was an active member of the Age Concern Federation until its demise on 31 March 2011 and has subsequently taken membership of the Age England Association, its successor. In addition, Age UK Somerset has continued to work in active partnership with Age UK and became a Brand Partner with them in October 2010.

Partnership activities during the year has included working with the Somerset Group of Charities relating to Open Mental Health as well as projects with Somerset Public Health, Somerset Council and North Somerset Council.

During 2021/22 Age UK Somerset agreed to receive a sum of £21,423 from The Taunton Cider Charitable Trust. The Trust was set up to aid pensioners of the former Taunton Cider Company who needed some financial help. The Trust transferred the money on the basis that, for a period of 5 years, Age UK Somerset would assess and pay any claims from pensioners. The Trust was subsequently wound up.

The Charity's wholly owned subsidiary, Age UK Somerset Trading Limited, was established to operate its trading activities. The wholly owned subsidiary gift aids any profits to the Charity. Age UK Somerset Trading Ltd ceased trading on 22 January 2020.

Administration of the Charity

The Trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the Charity and Group for the year ended 31 March 2022. This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Company Status

The Charity is a company limited by guarantee and does not have a share capital. Each member of the company (the Trustees) undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of the debts and liabilities of the company contracted before the time at which he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amounts as may be required not exceeding £1.

Our Governing Document

Age UK Somerset is a company limited by guarantee governed by its Memorandum and Articles of Association dated 26th May 1992, which were amended to allow for current governance arrangements and extend the geographical area of benefit on 28th August 2003.

New Memorandum and Articles of Association were adopted on 5th April 2011 to legally reflect the change of name of the Charity. We are registered as a Charity with the Charity Commission.

The Board of Trustees, which must have a minimum of 5 members, administers the Charity. The Board meets regularly throughout the year and transacts all the main business of the organisation.

The Trustees are volunteers and take no remuneration.

The Trustees form sub-committees when required, for example Finance, and if necessary, officers will determine decisions in between regular meetings and seek ratification at the next regular board meeting.

A Chief Executive is appointed by the Trustees to manage the day to day operations of the Charity. To facilitate effective operations the Chief Executive has delegated authority for all operational matters within the terms of delegation as approved by the Trustees.

The Trustees

The Trustees, who are also directors of the company for the purposes of company law, are appointed by the members of Age UK Somerset at the Annual General Meeting of the company in accordance with the company's Articles of Association. In addition, the Trustees may appoint persons to fill any casual vacancies which occur during the year and may also co-opt a limited number of additional persons to the Board.

Within our Board of Trustees, we aim to have and recruit a wide range of skills and complimentary specialism, for example, persons from a legal, financial and health background.

At each AGM one third of the Trustees who are subject to retirement by rotation shall retire from office.

Unless notified in writing by the Trustee, the date of appointment of a new Trustee is taken as the date of resignation of the previous Trustee. The Chair is nominated from existing Trustees where possible, but if there are no interested candidates then this would be advertised externally.

Trustee Induction and Training

New Trustees undergo an induction session to brief them on their legal obligations under charity and company law as well as providing a broad picture of the activities of the Charity and its policies and procedures.

This is encompassed in a Trustees' Handbook which is regularly updated.

Aims and Objectives

The legal objects of the Charity are to promote the wellbeing of older people within the area of the administrative County of Somerset and the unitary authority area of North Somerset. The Charity has the general aim of contributing to the quality of life of older people within its area of benefit, and this has been embodied within its mission statement.

Our vision for what we want for older people in our area is quite simple:

That older people, their families and carers, have opportunities and access to information and services that enable them to make choices so that they experience fulfilment and satisfaction in later life.

Our mission therefore encompasses what we will do to make the vision a reality:

As an organisation, and working with partner organisations, to provide valued services and promote the wellbeing and independence of older people, in all their diversity, helping them live longer and better.

We will put the needs of older people at the heart of all we do by providing comprehensive and accessible information and services.

We aim to ensure that everything we do will focus on achieving the best for older people by exhibiting the following values:

- As we value the independence of our organisation to direct our business and select our objectives, so we will argue for everything that sustains and maximises the independence of the individual.
- We strive to earn the respect of our partners and users and will respect the wishes and aspirations of others.
- We endeavour to ensure that the lifestyle and circumstances of older people guarantees their dignity at all times.
- In working with older people, we will seek to empower them.
- We will celebrate diversity and offer equal opportunities.

Moving Forward

The main objectives for the coming period are as outlined in the Age UK Somerset Strategic Plan 2022 -2026 with the overarching strategic themes:

- Maintain and develop our services in response to local needs
- Working in partnership to enhance the vision, mission and values of Age UK Somerset
- Continually raising the organisation's profile
- Be recognised as an efficient and effective organisation, working for the benefit of older people
- Be a financially sustainable organisation
- Understand the positive difference Age UK Somerset is making to the lives of older people

Our Areas of Activity

The main areas of activity continue to be the delivery of direct services to older people; promoting partnership and co-operation with other organisations concerned about meeting the needs of older people; involving older people in order to ensure that their voices were heard; campaigning and developing new work projects.

The delivery of direct services to older people is at the heart of what the Charity does. All our services aimed to improve the wellbeing and quality of life of and for older people.

Much of our work in 2021/2022 has been about 'building back' from the disruption of Covid. The demand for our services continues to increase. Many older people recognise the 'trusted brand' that is Age UK.

The charity remains grateful to the many organisations that continue to help fund the work we undertake. Thanks go to:

The National Lottery, Nanu Huyu Trust, Somerset County Council, North Somerset Council, Quartet, the BNSSG, Wesport, SASP, Somerset Community Foundation, Independent Age, St Monica Trust, Age UK national and many, many others.

The Charity continued to have a role to play in campaigning on a variety of issues relevant to older people and developed work with Age UK on topics such as TV licences, pension reform and paying for care. This is an area of work that continues to develop with new themes added each year.

Delivering Public Benefit

All of the activities of Age UK Somerset are aimed at promoting the welfare of older people across Somerset and North Somerset and are designed to provide support and/or activity that enhances our beneficiaries' quality of life.

The impact of our work is demonstrated by the regular and hugely positive feedback received from our service users. This feedback is regularly monitored and is an important component in our constant review and improvement process relating to our service delivery.

Age UK Somerset continues to listen to older people and a regular monthly SOOM question, tracks the views of a cross section of older people in our area on key topics.

The following section of this report shows the scope of our work. The Trustees have had due regard to the Charity Commission guidance on public benefit.

Our Services

Information and Advice (I & A) is delivered throughout Somerset and North Somerset providing older people and their families with information and advice on matters of concern to them, assisting them to make decisions.



This service is primarily delivered from a central office location, which handles the majority of enquiries via the telephone, as well as online enquiries. A small team of community based I & A volunteers take the service to locations across our area making the service accessible to more older people.

Over 5000 older people, including their families, were helped during 2021/2022 by this service.

Included in this work was the support to clients in applying for Attendance Allowance and Disability Living Allowance, with successful claims bringing in an estimated £1.5m into the local economy and having a significant impact on the individuals.

Ageing Well is the service that provides older people with opportunities to get together to stay fit and active.

We provide over 120 weekly exercise classes across Somerset and North Somerset, even in quite remote areas. These range from traditional chair-based activities such as Flexercise led by trained Volunteers, to Movement to Music, Yoga and Tai Chi sessions to name a few, that are led by paid qualified instructors.



We have started providing a range of specific 'health based' classes as well as conditioning exercises for patients in Kewstoke ward in Weston General hospital to aid discharge.

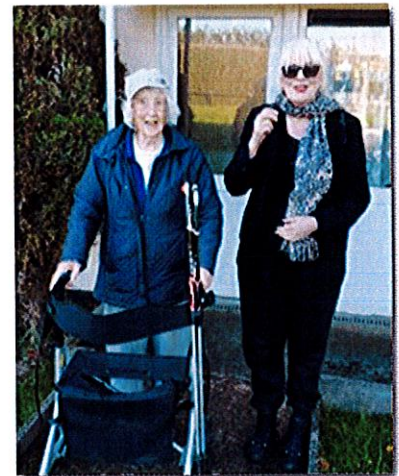
We are building back strongly with our 'Stay Strong, Stay Steady' classes as well as Otago to really help with falls prevention. The support of Somerset Public Health and The Bristol, North Somerset and South Gloucestershire Clinical Commissioning Group has been vital.

The Toe Nail Cutting Service, which is part-funded by the Somerset Partnership NHS Foundation Trust, is available to older people living in Somerset with the aim of improving their quality of life and mobility.

Cuts are delivered by trained assistants, mainly in clinic settings across the county, four times a year as defined by the Podiatry Service.

This vitally important service caters for some 800 older people. As some of the cuts are provided in clients own homes we are required to be registered with the Care Quality Commission (CQC) and subject to an annual audit. We are currently rated a 'Good' service by the CQC.

Our Active Befriending Service is aimed at combating the loneliness and isolation of older people across Somerset and North Somerset, while at the same time enjoying being outside for some exercise and movement. Trained volunteers provide one to one support to individuals including encouraging and enabling them to access services and activities in the community whenever possible.



Our Friendly Phone Call service is primarily for those that suffer mild to moderate depression and anxiety. This service was part of the countywide Open Mental Health partnership. On average around 30 individuals were supported each month.

Cognitive Stimulation Therapy is a service that can help those with a recent diagnosis of dementia, buy some more time. It is non-pharmaceutical intervention and provides a safe space for people to enjoy life now and spend time with others in a similar situation.

Information & Advice North Somerset 'SCAMS' is an Anti-Scams project with North Somerset Trading Standards where our staff member works with local people who had sadly been the subject of a scam.

Age UK Somerset helps many vulnerable and elderly people each year who had been victims of scamming and many awareness raising sessions are held to equip people who may be targeted. During the pandemic, as much work as possible was carried out via the telephone.

Our Wonderful Volunteers

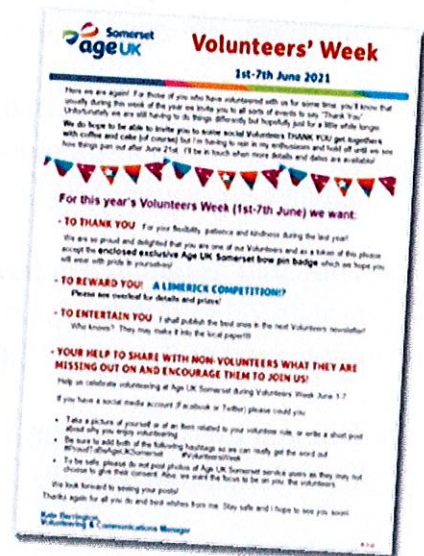
We have had another very successful year in terms of recruiting and retaining volunteers.

We are proud to have 270 active volunteers as part of our team.

Our volunteers have roles in our Ageing Well, Information & Advice and Befriending services, Friendly Phone Calls, Cognitive Stimulation Therapy as well as providing administrative support.

We aim to make the volunteers feel appreciated and as part of that process we run a number of 'Thank You' events during Volunteers' Week each June and also in December. The volunteers have indicated they value these.

We also encourage volunteers to give feedback in order for us to improve their experience and our services for the clients that they visit. Although not able to hold face to face events in June 2021, we did hold a number of online events and kept in touch by email and our 'Voice' online volunteer magazine.



Whilst it is difficult to calculate, we estimate that each year our volunteers contribute around 35,000 hours helping to make our services both successful and very cost effective. If we apply a £10 an hour to the hours they give this amounts to well over £350,000 and many of the tasks would be valued much higher.

The value of this unpaid volunteer time has not been recognised in the Financial Statements in accordance with Charities SORP (FRS102) as detailed in the accounting policies.

The organisation, along with those who benefit directly from the activities they undertake, greatly value the contribution volunteers make to the organisation and to the lives of older people.

Quality Marques

The Charity Quality Standards for the Age UK network verify that Age UK and its partners are well-governed and effective organisations committed to the wellbeing of older people, staff and volunteers and to working in partnership with others. The Standards are externally assessed by industry leaders SGS and endorsed by the Charity Commission.

Age UK Somerset has held the Charity Quality Standards since May 2018. During 2021 the charity completed a self-assessment to ensure it continues to hold to the standard. We await a formal inspection likely during 2022.

In addition to the above, the Information & Advice service is in the process of attaining the rigorous standard necessary to be awarded the Information & Advice Quality Programme (IAQP).

The Chief Executive is the Registered Care Manager and the organisation is registered to provide 'personal care' by the Care Quality Commission (CQC) in relation to its Toe Nail Cutting service.

The last two assessments by the CQC resulted in Age UK Somerset being given a 'classification of 'Good'.

Risk Management

The Trustees have in place a formal risk management process to assess risks and implement risk management strategies for the Charity and its subsidiary trading company.

This process includes review by Trustees and senior managers.

The process identifies the types of risks faced, prioritises them in terms of likelihood of occurrence and potential impact and identifies the means of mitigating these risks.

Key strategic documents reviewed and continually updated by the organisation include:

- The Business Continuity Plan
- The Strategic Business Plan.

Key risks that are continually monitored by the organisation include:

Safeguarding Risks

Safeguarding of all our elderly clients, Volunteers and Staff is key for Age UK Somerset. Detailed policies and procedures are regularly reviewed, full training is provided for all our Volunteers and Staff and an 'easy read' procedure guide is provided. We maintain a regular and positive relationship with both the Somerset and North Somerset Safeguarding Boards.

Threats to Staff & Volunteers' Safety. All staff and volunteers go through an induction process. Relevant policies relating to both financial and personal safety are regularly updated (on a rolling basis) by the Trustees, Chief Executive and Head of Support Services. All policies are available to Volunteers and Staff at all times at Ash House and remotely via Sharepoint.

I.T. Failure

As with many organisations, both large and small, we rely heavily on I.T. for banking, finance recording, secure data capture etc.

We retain the services of a Devon based company called I.T. Champion to support us in our I.T. infrastructure requirements and regularly discuss with them any improvements we could make.

Financial Fraud

We adhere closely to a Financial Internal Controls policy and accompanying checklist formulated on the recommended Charity Commission templates available on their website, to safeguard the Charity from potential fraudulent acts impacting on our banking and financial processes.

The Risk Management process is reviewed annually and monitored during the year by Trustees.

Relevant Age UK Somerset policies and assessments* are reviewed by the Board of Trustees on a periodic rolling basis.

*Each 'Service' has its own risk assessment(s). Each time Age UK Somerset has a new activity or service, a full risk assessment is completed.

Financial Review of the Year

Statement of Financial Activities

Total income from all sources was £696,281 (2021: £658,666) an increase of £37,615 (5.7%) (2021: decrease £290,593 and 30.6%) from the previous year.

No trading activities were carried out during the year through the Charity's wholly owned subsidiary trading company.

Balance Sheet

At the year end the Charity's net assets stood at £660,275 (2021: £670,196) of which £50,377 (2021: £35,852) was in restricted funds. Details of the funds and the movements therein are given in Notes 19 and 20 to these accounts.

Summary

There was an overall deficit of £9,921 (2021: surplus £70,429) a decrease of £80,350 (114%) from the previous year.

The financial position of the Charity following a very difficult period, due to Covid, is in the Board's view positive, largely due to the receipt of legacies recognised in the accounts and the additional funding support materialising due to successful grant claims.

The Charity's funds balance is presently in excess of the reserves policy and provides a secure basis to facilitate designated project work and to mitigate the anticipated return of the challenge of raising finance to deliver the Charity's work across Somerset and North Somerset in the future.

Legacies

From time to time the charity is the recipient of bequests, often in the form of legacies.

There were no notable legacies during the financial year.

Review of Principal Funding Sources

The Board of Age UK Somerset continues to operate a policy of accessing as diverse and varied a range of funding as possible in order to not become over reliant on any single source and therefore provide income security. The majority of the Charity's funding comes from agreements with organisations that share and wish to support the Charity's aims and objectives. Increasingly this source of funding is subject to cuts, however the recognition of the consistently positive impact our charity's work has on the wellbeing of older people has significantly contributed to a continuation of this financial support. Wherever possible the Charity aims to maintain these funding relationships going forward and is actively seeking to further this objective by working in partnerships with other charitable organisations. Although funders will have their own budget constraints, the Charity still consistently endeavours to forge longer term agreements with funders wherever possible.

The Charity has historically been in receipt of significant levels of income from service fees. The Ageing Well service, has, historically, been a good source of service fee income and was operating at around £200,000 per annum pre-Covid. The Charity is successfully working towards getting this vital source of income reinstated to previous levels. Service fees are re-invested in supporting the services as designated funds.

Grants from foundations and trusts, legacies and donations are gratefully received and the Charity is able to recover tax under the Gift Aid scheme from those donations that qualify.

The charity also receives income from a number of commissioned services. These include TNC, a Cognitive Stimulation Therapy service, Friendly Phone Calls and a 'Stay Strong, Stay Steady' service.

Working Relationships

The Charity is a member of the Age England Association and a Brand Partner of Age UK national.

Those who have enabled us to deliver our charitable objectives during the financial year included:

Age UK, Rethink, North Somerset Council, Quartet Community Foundation, Somerset Community Foundation, Sedgemoor District Council, Somerset County Council, Somerset CCG, Somerset NHS Foundation Trust, The Nani Huyu Charitable Trust, St Monica Trust, the Co-op, SASP, VANS, Wesport, The Heath and Well Being Board at North Somerset Council and several other generous entities and individuals.

The Charity would wish to thank all organisations and individuals who have supported its activities during the year.

Reserves Policy

The Board has established a policy whereby sufficient unrestricted funds not held in fixed assets (free reserves) should be accumulated over time to provide working capital for the continuation of operations for a minimum 3 month and maximum 6 month period. This level of free reserves can equally be applied to 12 months budget considerations, any contractual obligations that are likely to materialise in the event of the Charity wholly or partly ceasing operations and to provide the funding of anticipated capital expenditure.

The Board considers that in keeping with the above requirements an appropriate level of free reserves from the General Fund would be an amount of £350,000 (2021: £265,000). At 31 March 2022 the free reserves held in Unrestricted Funds amounted to £607,158 (2021: £628,065). This figure is arrived at by taking the total value of the Unrestricted Funds £609,898 (2021: £635,344) less the value of fixed assets £2,740 (2021: £7,279).

The £257,158 (2021: £363,065) of reserves held in excess of the policy includes £165,238 (2021: £192,765) of designated funds, which will be used to support fee income generating services, some continued post pandemic recovery and the expansion of new services, in addition to the following specific areas:

- Befriending Service project opportunities
- Volunteers training and events
- IT hardware renewals
- IT Cloud infrastructure initiatives in areas such as Finance, Human Resources and Telephony.

Details of the designated amounts are specified in the Statement of Funds (Notes to the Accounts 19).

The remaining surplus of free reserves allows sufficient cover for income loss risk, the negative financial impact of unexpected adverse events and facilitating funding for further new opportunities.

Investment Policy

The Board has the power to invest the Charity's assets as it sees fit. However, its present policy is not to have investments unless necessary to accumulate for an identified project, where the aim would be to invest in a manner consistent with the objectives and timing of the project. No such investments are presently held.

Reserves are placed on interest bearing deposit. These are split between the Charity's principal bankers Santander Corporate Banking, NatWest and the CCLA Charities Official Investment Fund (COIF) - Charities Deposit Fund. Funds are deposited to make best use of the Financial Services Compensation Scheme (FSCS), which protects deposited balances up to £85,000.

Plans for the Future Period

Covid did freeze many plans, ambitions and opportunities for an entire year. Nevertheless, we started building back in 2021/22 as restrictions eased. Plans from 2021/2022 remained the same as it was from 2020/2021 and is detailed as follows.

There are changes occurring in the NHS and Social care arenas nationally and at a local level. The Charity sees a clear route for further activity within these areas.

The ICS (Integrated Care System) becomes a statutory 'beast' in 2022. Already Age UK Somerset, in conjunction with partners from the Somerset group of Charities have submitted a paper to the ICS Board on how we want to engage with them.

Age UK Somerset maintains an interest in the Somerset and North Somerset neighbourhood initiatives, social prescribing across the VCSE (Voluntary, Community & Social Enterprise) sector and the 'prevent' agenda in respect of mental health issues.

Changes to the CCG (Clinical Commissioning Group) in North Somerset (now joined with Bristol and South Gloucester) provide an opportunity for the three local Age UKs in those areas, including this charity, to develop some shared delivery models for commissioned services. This is most notably in regards to frailty services. This continues to be worked on.

The Charity will continue to be active in the areas of toe nail cutting, gentle exercise, services for the frail, help for those with a dementia diagnosis, information & advice and friendly visiting.

The Charity has introduced a 'holistic assessment' service to ensure older people have solutions to a range of issues and/or problems that impact them. The Charity continues to seek out funding for this service.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Age UK Somerset for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the director's report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply these consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgements and accounting estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

(continued overleaf)

Approved by the Board of Trustees

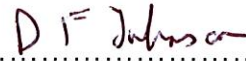
on 21st September 2022 and signed on its behalf by:



Anne Fraser MBE

Trustee

Age UK Somerset



David Johnson FCA

Treasurer

Age UK Somerset

Independent Examiner's Report to the Trustees of Age UK Somerset ('the company')

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31 March 2022, which are set out on pages 23 to 47.

RESPONSIBILITIES AND BASIS OF REPORT

As the Charity's Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

**Independent Examiners' Report to the Trustees of Age UK
Somerset ('the company') (continued)**

INDEPENDENT EXAMINER'S STATEMENT (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alexandra Shore

Alexandra Shore FCA CTA DChA
A C Mole Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset TA1 2PX

23rd September 2021

Statement of Financial Activities
(including Income and Expenditure Account)
for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income:							
Donations, gifts & legacies	2	29,489	55,986	85,475	32,779	62,957	95,736
Investment income	3	661	-	661	303	-	303
		-----	-----	-----	-----	-----	-----
		30,150	55,986	86,136	33,082	62,957	96,039
Income from charitable activities:							
Services	4	130,970	-	130,970	39,483	-	39,483
Grants and contracts	5	113,792	355,383	469,175	206,408	299,256	505,664
Other	6	10,000	-	10,000	15,000	2,480	17,480
		-----	-----	-----	-----	-----	-----
Total income		284,912	411,369	696,281	293,973	364,693	658,666
		=====	=====	=====	=====	=====	=====
Expenditure:							
Charitable activities	7	122,387	583,815	706,202	111,524	476,713	588,237
		-----	-----	-----	-----	-----	-----
Total expenditure		122,387	583,815	706,202	111,524	476,713	588,237
		=====	=====	=====	=====	=====	=====
Net (expenditure)/income for the year before transfers		162,525	(172,446)	(9,921)	182,449	(112,020)	70,429
Transfers		(187,971)	187,971	-	(106,366)	106,366	-
		-----	-----	-----	-----	-----	-----
Net movement in funds		(25,446)	15,525	(9,921)	76,083	(5,654)	70,429
Fund balances 1 April		635,344	34,852	670,196	559,261	40,506	599,767
		-----	-----	-----	-----	-----	-----
Fund balances 31 March		609,898	50,377	660,275	635,344	34,852	670,196
		=====	=====	=====	=====	=====	=====

Balance Sheet

as at 31 March 2022

Company Registration Number: 02717676

	Notes	2022 £	2021 £
Fixed assets:			
Tangible assets	14	2,738	7,277
Investments	15	2	2
		—————	—————
		2,740	7,279
		—————	—————
Current assets:			
Debtors	16	65,195	54,836
Cash at bank and in hand		654,816	636,369
		—————	—————
		720,011	691,205
Liabilities:			
Creditors falling due within one year	17	62,476	28,288
		—————	—————
Net current assets		657,535	662,917
		—————	—————
Total assets less current liabilities		660,275	670,196
		—————	—————
Net assets		660,275	670,196
		—————	—————
The Funds of the Charity:			
Unrestricted Funds:			
General funds		444,660	442,579
Designated funds		165,238	192,765
		—————	—————
	19	609,898	635,344
Restricted funds	19	50,377	34,852
		—————	—————
Total Charity Funds		660,275	670,196
		—————	—————

Balance Sheet
as at 31 March 2022 (continued)
Company Registration Number: 02717676

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the Company to obtain an audit of their financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:


- (a) ensuring that the Company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies regime.

Approved by the Board for issue on 21st September 2022 and signed on its behalf by:



A E Fraser
Chair



D F Johnson FCA
Treasurer

Statement of Cashflows
for the year ended 31 March 2022

	Notes	2022 £	2021 £
Cashflows from operating activities:			
Net movement in funds for the year (as per Statement of Financial Activities)		(9,921)	70,429
Adjustments to cash flows from non-cash items			
Depreciation	14	7,151	6,669
Investment income	3	(661)	(303)
		—————	—————
		(3,431)	76,795
Working capital adjustments:			
(Increase)/Decrease in debtors	16	(10,359)	300,737
Increase/(Decrease) in trade creditors	17	34,188	(7,739)
		—————	—————
Net cash generated from operating activities		20,398	369,793
Cashflows from investing activities:			
Interest from investments	3	661	303
Acquisitions of tangible assets	14	(2,612)	(2,989)
		—————	—————
Net cash (used in) investing activities		(1,951)	(2,686)
		—————	—————
Change in cash and cash equivalents in reporting period		18,447	367,107
Cash and cash equivalents at the beginning of the reporting period		636,369	269,262
		—————	—————
Cash and cash equivalents at the end of the reporting period		654,816	636,369
		—————	—————

Notes to the Financial Statements for the year ended 31 March 2022

1 **Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.1 **Basis of preparation and assessment of going concern**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Issued October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Somerset meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise within these notes.

1.2 **Legal status of the Charity**

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. As at 31 March 2022 there were 6 members. The company is incorporated in England and Wales.

Registered office: refer to page 3 Reference and Administrative Details 21/22.

1.3 **Investments in Subsidiary Undertakings**

Investments in subsidiary undertakings are measured at cost and reviewed annually for impairment. On the basis that the subsidiary is not material to the group, consolidated accounts have not been prepared.

1.4 **Income**

Income from generated funds:

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income, it is probable the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income.

Income from donations and gifts is recognised in the year in which they are receivable.

For legacies, entitlement is taken as the earlier of the date that either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate.

Notes to the Financial Statements for the year ended 31 March 2022

1 Accounting Policies (continued)

Income from generated funds (continued):

Receipt of legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies meet the criteria for income recognition but have not been received at the balance sheet date they are recognised in legacy income and other debtors. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from investments is recognised when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

Income from charitable activities:

Income from grants, contracts and government grants is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where no conditions are attached to grants they are recognised within *donations, gifts and legacies*. Where conditions relating to performance of services are attached i.e. contracts, grant income is recognised in *charitable activities grants and contracts* within the Statement of Financial Activities.

Where grant income is received in advance of conditions being met, which are outside of the Charity's control, income is deferred within *creditors: grants received in advance* until grant conditions are met. Where grant income has not been received and conditions have been met in the year, income is accrued within other debtors.

Income from services and other income from charitable activities are recognised in the period in which the Charity is entitled to receipt, it is probable that economic benefits will flow to the Charity and the amount can be reliably measured.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing to that expenditure, it is probable that settlement will be required and the obligation can be measured reliably. All expenditure is recognised on the accruals basis.

Expenditure on charitable activities comprises costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the year ended 31 March 2022

1 Accounting Policies (continued)

See 1.6 below for details on support and governance cost allocations. Grants payable are recognised within charitable activities when a constructive obligation arises resulting in the payment being unavoidable.

1.6 Allocation of support costs and governance costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include premises costs, finance, personnel, payroll and governance costs, which support the charities activities. These costs are allocated across the various charitable activities.

Support staff costs are allocated on the basis of staff allocated time. Other support costs such as premises costs are allocated on the basis of pro rata staff full time equivalents. Governance costs are not allocated to charitable activities as these costs are retained within head office central activity.

1.7 Pension costs

The Charity make contributions to defined contribution pension schemes on behalf of employees, which involves payment of contributions into employees' personal pension schemes. The assets of these schemes are held separately from the group in independently administered schemes. The amount included in the Statement of Financial Activities represents the contributions payable to the schemes in respect of the accounting period. Amounts are allocated between unrestricted and restricted funds based on time spent by staff.

1.8 Operating leases

The Charity classifies the lease of property and office equipment as operating leases as title and risks and rewards of ownership are retained by the lessor. Rentals are charged on the straight line basis over the term of the lease through the profit and loss account.

1.9 Tangible fixed assets

Where purchased, fixed assets are stated at purchase costs plus incidental expenses of acquisition. Where donated, fixed assets are stated at estimated market value on acquisition. Depreciation is charged in respect of fixed assets and is calculated to write off the cost of the assets, less estimated residual value, over their expected useful economic lives as follows:

Computer equipment	-	straight line over 3 years
Other equipment	-	straight line over 3 years

Fixed assets are normally capitalised where the value of an asset or group of related assets exceeds £1,000.

Notes to the Financial Statements for the year ended 31 March 2022

1 Accounting Policies (continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments that are readily convertible to a known amount of cash and subject to an insignificant risk of change in value.

1.11 Grants received in advance

Deferred income is included within creditors: grants received in advance in the Balance Sheet and comprises grant income received in advance of the provision of charitable activities where grant conditions outside the Charity's control have not been met. Deferred income is recognised within income in the Statement of Financial Activities when the recognition conditions for income from grants, contracts and government grants are met, typically when the grant conditions are met.

1.12 Financial instruments

The Charity only has financial assets and liabilities that qualify as basic financial instruments including bank balances, cash, debtors and creditors. Basic financial instruments are initially recognised at transaction price and subsequently amortised cost.

1.13 Taxation

The Company is a registered charity and is therefore not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. Value added taxation is not recoverable by the Company and is therefore included in the relevant costs in the Statement of Financial Activities. The Charity subsidiary is not VAT registered and unable to recover Value Added Tax and therefore it is included within the relevant costs in the Statement of Financial Activities.

1.14 Fund accounting

General Funds are unrestricted funds, which are available for use at the discretion of the Board in furtherance of general objectives of the Charity and which have not been designated for other purposes. Designated Funds comprise unrestricted funds that have been set aside by the Board for particular purposes. The aim and use of each designated fund is set out in the notes to the accounts. Restricted Funds are to be used for specific purposes as laid down by the donor.

Notes to the Financial Statements
for the year ended 31 March 2022

1 Accounting Policies (continued)

1.15 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates will, by definition, seldom equal the related actual results.

The estimates, assumptions and management judgements that carry a significant risk of material adjustments to the carrying amounts of assets and liabilities within the next financial year are outlined below.

Estimate of legacy income

A debtor of £15,000 (2021: £11,000) has been recognised in respect of legacies payable to the charity. This reflects the Trustees' best estimate of the amount receivable at the balance sheet date. The estates are still in the hands of the solicitors and the final amounts to be paid to the charity are yet to be finalised, therefore the amounts ultimately received could vary from the amount recognised at the balance sheet date.

1.16 Donated services

In accordance with the Charities SORP (FRS 102), any unpaid general volunteer time is not recognised in the financial statements.

2 Donations, gifts & legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£	£	£	£
Donations and gifts	25,489	55,986	81,475	31,302	62,957	94,259
Legacies	4,000	-	4,000	1,477	-	1,477
	29,489	55,986	85,475	32,779	62,957	95,736

The Charity benefits greatly from the involvement and support of its many volunteers, details of which are given in our Trustees' Annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Notes to the Financial Statements
for the year ended 31 March 2022

3 Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£	£	£	£
Interest receivable	661	-	661	303	-	303
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Income from charitable activities – Income from services

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£	£	£	£
Ageing Well Somerset	46,940	-	46,940	8,252	-	8,252
Ageing Well North Somerset	20,015	-	20,015	4,547	-	4,547
Ageing Well SSSS Somerset	16,309	-	16,309	-	-	-
Ageing Well SSSS North Somerset	932	-	932	38	-	38
Information Advocacy	2,765	-	2,765	3,505	-	3,505
Toenail Cutting	36,614	-	36,614	22,226	-	22,226
Mental Wellness Support	7,395	-	7,395	915	-	915
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	130,970	-	130,970	39,483	-	39,483
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements
for the year ended 31 March 2022

5 Income from charitable activities – Grants and contracts

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£	£	£	£
Local authorities	33,000	236,000	269,000	70,320	179,700	250,020
NHS Somerset and NHS North Somerset	-	29,885	29,885	-	23,206	23,206
Other grants	-	54,204	54,204	2,000	96,350	98,350
Age UK Grants	80,242	25,344	105,586	134,088	-	134,088
Surviving Winter	550	9,950	10,500	-	-	-
	<u>113,792</u>	<u>355,383</u>	<u>469,175</u>	<u>206,408</u>	<u>299,256</u>	<u>505,664</u>

6 Income from charitable activities – Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£	£	£	£
Age UK brand partnership	10,000	-	10,000	15,000	-	15,000
Other income	-	-	-	-	2,480	2,480
	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>15,000</u>	<u>2,480</u>	<u>17,480</u>

Notes to the Financial Statements
for the year ended 31 March 2022

7 Expenditure on charitable activities

	Note	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		2022	2022	2022	2021	2021	2021
		£	£	£	£	£	£
Staff costs		18,605	397,512	416,117	19,195	347,233	366,428
Volunteer expenses		84	3,692	3,776	11	858	869
Travel		18	12,344	12,362	85	1,968	2,053
Recruitment		-	1,876	1,876	-	282	282
Premises costs		-	84	84	-	194	194
Communication and							
Office costs		200	4,448	4,648	225	1,292	1,517
Service related costs		43	32,381	32,424	-	8,441	8,441
Grants payable	10	-	7,100	7,100	-	5,725	5,725
Governance costs	9	9,350	-	9,350	5,271	-	5,271
Other costs		10	1,030	1,040	-	1,088	1,088
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		28,310	460,467	488,777	24,787	367,081	391,868
<u>Support costs</u>							
General Office		2,905	59,423	62,328	3,011	50,487	53,498
Senior management		17,426	11,365	28,791	14,069	7,952	22,021
Finance		25,773	29,063	54,836	26,215	28,399	54,614
Combined services		41,840	23,497	65,337	40,026	22,688	62,714
Income generation		6,133	-	6,133	3,416	106	3,522
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		122,387	583,815	706,202	111,524	476,713	588,237
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Support costs relate to those costs which are not directly attributable to the charitable activities and are apportioned by the Board on the following basis:

<u>Support cost</u>	<u>Basis of apportionment</u>
General office	Pro rata to staff full time equivalents
Senior management	Allocated on time
Finance	Allocated on time
Combined services	Allocated on time
Income generation	Allocated on time

Notes to the Financial Statements
for the year ended 31 March 2022

8 Independent examination remuneration

	2022	2021
	£	£
Independent examination fee	840	768
Accounting services	6,933	4,416
Bookkeeping	1,500	-
	<hr/>	<hr/>
	9,273	5,184
	<hr/>	<hr/>

9 Governance costs

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£	£	£	£
Independent examination fee	840	-	840	768	-	768
Accounting services	6,933	-	6,933	4,416	-	4,416
Bookkeeping	1,500	-	1,500	-	-	-
Legal fees	77	-	77	87	-	87
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	9,350	-	9,350	5,271	-	5,271
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

10 Grants payable

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£	£	£	£
Grants have been paid out for the following activities:						
Surviving Winter	-	7,100	7,100	-	5,725	5,725
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	7,100	7,100	-	5,725	5,725
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements
for the year ended 31 March 2022

11 Trustee directors

None of the Trustee Directors (or any persons connected with them) received any remuneration during the year (2021: none). No expenses were reimbursed to Trustee Directors (2021: none). No donations were received from the Trustee Directors during the year (2021: none).

12 Wages and salaries

	2022	2021
	£	£
Wages and salaries	491,847	445,583
Employer National Insurance	24,112	21,849
Employer Pension	21,418	19,362
Other staff costs	9,769	429
	—————	—————
	547,146	487,223
	—————	—————

Presented within expenditure as follows:

Expenditure on charitable activities:		
Staff costs	417,993	366,710
Support costs allocated	129,153	120,513
	—————	—————
	547,146	487,223
	—————	—————

No individual employee was paid over £60,000 (2021: £Nil).

The average monthly number of employees, calculated as full-time equivalents, during the year was:

	2022	2021
	No	No
Charitable activities	18	15
Governance	1	1
	—————	—————
	19	16
	—————	—————

Notes to the Financial Statements
for the year ended 31 March 2022

12 Wages and salaries (continued)

The average head count during the year was 55 (2021: 52).

The key management personnel is identified as the Chief Executive Officer. The total employee benefits, inclusive of pension and social security costs, of the key management personnel of the Charity were £60,124 (2021: £59,206).

13 Defined contribution pension scheme

The Charity makes contributions to pension schemes on behalf of employees, which involves payment of contributions into employees' personal pension schemes. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £21,447 (2021: £19,362).

Contributions totalling £2,320 (2021: £1,955) were payable to the scheme at the end of the year and are included in other creditors.

14 Tangible assets

	Computers	Other Equipment	Total
	£	£	£
Cost			
As at 01/04/2021	26,108	989	27,097
Additions	2,612	-	2,612
	-----	-----	-----
As at 31/03/2022	28,720	989	29,709
	-----	-----	-----
Depreciation			
As at 01/04/2021	18,831	989	19,820
Charge for year	7,151	-	7,151
	-----	-----	-----
As at 31/03/2022	25,982	989	26,971
	-----	-----	-----
Net book value			
As at 31/03/2022	2,738	-	2,738
	-----	-----	-----
As at 31/03/2021	7,277	-	7,277
	-----	-----	-----

Notes to the Financial Statements
for the year ended 31 March 2022

15 Investments

	Total 2022 £	Total 2021 £
Age UK Somerset Trading LTD Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

Age UK Somerset Trading LTD (Company Registration Number: 03847089) was incorporated on 23 September 1999 as a wholly owned trading subsidiary of Age UK Somerset. The parent charity holds 100% of the issued share capital and 100% of the voting rights of the subsidiary trading company.

The trading subsidiary gift aids any taxable profits to Age UK Somerset annually under the Gift Aid Scheme. The trading subsidiary ceased trading on 22 January 2020. Registered office: refer to page 3 Reference and Administrative Details 21/22

The results of Age UK Somerset Trading LTD were as follows:

	2022 £	2021 £
Turnover	-	-
Costs of sales	-	-
	<hr/>	<hr/>
Gross profit	-	-
Administrative expenses	15	(15)
	<hr/>	<hr/>
Operating profit/(loss)	15	(15)
Gift aid to Age UK Somerset	-	-
	<hr/>	<hr/>
	15	(15)
	<hr/>	<hr/>
The assets and liabilities were:		
Current assets	2	6,188
Current liabilities	-	(6,201)
	<hr/>	<hr/>
Total net assets	2	(13)
	<hr/>	<hr/>
Called up share capital	2	2
Retained Earnings	-	(15)
	<hr/>	<hr/>
	2	(13)
	<hr/>	<hr/>

Notes to the Financial Statements
for the year ended 31 March 2022

16 Debtors	2022	2021
	£	£
Trade debtors	23,109	15,833
Amounts due from group undertakings	-	6,195
Other debtors	38,719	29,746
Prepayments	3,367	3,062
	<hr/>	<hr/>
	65,195	54,836
	<hr/>	<hr/>
17 Creditors - Amounts falling due within one year	2022	2021
	£	£
Trade creditors	6,637	2,332
Other creditors and accruals	46,840	18,282
PAYE Income Tax & National Insurance	8,997	7,674
Amounts due to group undertakings	2	-
	<hr/>	<hr/>
	62,476	28,288
	<hr/>	<hr/>
18 Grants received in advance	2022	2021
	£	£
Balance as at 1 April	-	-
Received in year	17,385	-
	<hr/>	<hr/>
Balance as at 31 March	17,385	-
	<hr/>	<hr/>

Notes to the Financial Statements
for the year ended 31 March 2022

19 Statement of funds – for the year ended 31 March 2022

	Balance 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2022 £
Restricted funds					
Ageing Well Somerset	-	59,381	141,504	82,123	-
Ageing Well North Somerset	-	30,217	48,670	18,453	-
Befriending Somerset	5,451	19,061	21,381	-	3,131
Ageing Well SSSS Somerset	-	60,054	102,919	42,865	-
Ageing Well SSSS North Somerset	15,000	-	13,129	-	1,871
Information & Advice	-	81,358	76,502	-	4,856
North Somerset (SCAMS)	1,430	14,078	13,837	-	1,671
North Somerset Projects	6,781	20,105	19,231	-	7,655
Surviving Winter	600	10,550	7,100	-	4,050
Toe Nail Cutting	-	23,261	67,791	44,530	-
Mental Wellness Support	5,590	71,881	71,751	-	5,720
Taunton Cider Trust	-	21,423	-	-	21,423
	-----	-----	-----	-----	-----
Total restricted funds	34,852	411,369	583,815	187,971	50,377
	-----	-----	-----	-----	-----
Unrestricted funds					
Designated:					
Ageing Well Somerset	18,126	46,940	-	(65,066)	-
Ageing Well North Somerset	26,630	20,015	-	(35,510)	11,135
Ageing Well SSSS Somerset	-	16,309	-	(16,309)	-
Ageing Well SSSS North Somerset	-	932	-	-	932
Information & Advice	15,710	2,765	-	-	18,475
Befriending Somerset	20,000	-	-	-	20,000
Toenail Cutting	4,999	36,614	-	(41,613)	-
Mental Wellness Support	-	7,395	-	-	7,395
Volunteers	970	-	-	-	970
IT Hardware Renewals	26,000	-	-	-	26,000
IT Infrastructure Development	80,000	-	-	-	80,000
North Somerset & Somerset Services	331	-	-	-	331
	-----	-----	-----	-----	-----
Total designated funds	192,766	130,970	-	(158,498)	165,238
	-----	-----	-----	-----	-----

Notes to the Financial Statements
for the year ended 31 March 2022

19 Statement of funds for the year ended 31 March 2022 (continued)

	Balance 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2022 £
General	442,578	153,942	122,387	(29,473)	444,660
Total unrestricted funds	635,344	284,912	122,387	(187,971)	609,898
Total funds	670,196	696,281	706,202	-	660,275

Statement of funds – Restricted funds detail

- Ageing Well Somerset is the service that provides older people with opportunities to get together to stay fit and active. It is a highly successful project funded by service fee income, fundraising and grants from Somerset County Council and other bodies. It has been running for several years to promote healthy lifestyles, improved mobility and mental wellness benefits for older people, with activity classes organised across Somerset. This year has seen the service come back strongly from the restrictions of Covid, with classes re-opening across the county.
- Ageing Well North Somerset is the same service as Ageing Well Somerset, funded by service fee income, contracts with North Somerset Council and other grants from other bodies. It has also been running very successfully for a number of years as in Somerset, classes have this past year come back strongly from the restrictions of Covid.
- Befriending Somerset is a service aimed at helping to combat loneliness and isolation across Somerset and North Somerset. Funding in this financial year was in the main grants from the NHS and Somerset County Council (for the area of Somerset only). The service very much follows the research carried out by the NHS in recognising that any form of movement can only be beneficial to individuals. The service thus provides both companionship and gentle movement through walking. It is often referred to as our 'Walk and Talk' service.

Notes to the Financial Statements
for the year ended 31 March 2022

19 Statement of funds (continued) – Restricted funds detail

- Ageing Well SSSS Somerset is the provision of exercise classes tailored specifically to individuals who have been referred as in need of falls prevention. Stay Strong Stay Steady (SSSS) in Somerset is delivered under contract with Somerset County Council and is also a fee income service.
- Ageing Well SSSS North Somerset is the same service as Ageing Well SSSS Somerset. It has been funded on a grant basis by Quartet Community Foundation and is also a fee income service.
- Information & Advice provides online and telephone access to up to date information on older people's issues and provides advice on services that are available in Somerset and North Somerset, helping older people to make informed decisions. It was funded during the year through grants from organisations including Somerset County Council, North Somerset Council, Age UK and grants from other bodies. There is some service fee income in relation to donations given after successful attendance allowance claims.
- Information & Advice North Somerset (SCAMS) is an Anti-Scams project with North Somerset Trading Standards funded by a grant from North Somerset Council. Age UK Somerset helps many vulnerable and elderly people each year who have been victims of scamming and many awareness raising sessions are held to equip people who may be targeted.
- North Somerset Projects covers a range of activities that are supported and grant funded by North Somerset Council and/or the Bristol, North Somerset and South Gloucestershire Clinical Commissioning Group (BNSSG). Project initiatives were in development during the financial year to best enable community impact.
- Surviving Winter is a small grant giving programme with funds provided by Somerset Community Foundation to support older people in Somerset experiencing fuel poverty in winter. Funds provided by the St Monica Trust similarly supported those in North Somerset. There is a small management fee involved.
- Toenail Cutting provides a basic toenail cutting service via a network of community-based clinics. It is funded by service fee income and the Somerset NHS Foundation Trust on a contract basis. It is available to older people living in Somerset with the aim of improving their quality of life and mobility. This service has also been registered with the Care Quality Commission (CQC) to enable a small-scale domiciliary service to be provided to housebound older people. The service is recognised as a 'Good' service under CQC inspection rules.

Notes to the Financial Statements for the year ended 31 March 2022

19 Statement of funds (continued) – Restricted funds detail

- Mental Wellbeing Support currently encompasses two service provisions. Firstly, Age UK Somerset's involvement in the Somerset-wide Open Mental Health partnership, within which Age UK Somerset has been commissioned and funded by Rethink to provide a Friendly Phone Calls support service in Somerset for older clients who are suffering mild to moderate mental health difficulties. The partnership consists of 10 VCSE organisations working in tandem with Somerset NHS Foundation Trust to provide a 'no wrong door' access to mental health service across the county. Secondly the provision of an income fee service called Cognitive Stimulation Therapy (CST), proven to be beneficial in the early stages of dementia in older people. During this financial year our CST provision was funded by Somerset County Council and Age UK. The CST service has expanded into North Somerset during this financial year.
- Taunton Cider Trust was set up to enable former employees, who suffer financial hardship, to apply for and receive some small financial help. The trustees, all of whom are now well along in years, closed the trust and transferred the remaining finances and grant giving responsibilities to Age UK Somerset.

Designated funds detail

- Ageing Well Somerset includes unrestricted service fees income of £46,940 received from the service. Together with the brought forward balance it has been transferred to offset restricted expenditure in this service.
- Ageing Well North Somerset includes unrestricted service fees income of £20,015 received from the service. £18,453 of the designated fund has been transferred to offset restricted expenditure in this service along with contributing £17,057 towards the restricted expenditure on Ageing Well Somerset.
- Ageing Well SSSS Somerset includes unrestricted service fees income of £16,309 received from the service. The designated fund has been transferred to offset restricted expenditure in this service.
- Ageing Well SSSS North Somerset includes unrestricted service fees income of £932 received from the service. The remaining balance will be used to offset an anticipated restricted deficit in this service in the next financial year.
- Information & Advice includes unrestricted service fees income of £2,765 received from the service. Together with the restricted and brought forward designated balance, this will be used to support additional staff and projects in the next financial year.

Notes to the Financial Statements for the year ended 31 March 2022

19 Statement of funds (continued) – Designated funds detail

- Befriending Somerset will be used to offset planned service development expenditure in the next financial year.
- Toenail Cutting includes unrestricted service fees income of £36,614 received from the service. Together with the brought forward balance it has been transferred to offset restricted expenditure in this service.
- Mental Wellness Support includes unrestricted service fees income of £7,395 from the Cognitive Stimulation Therapy service. This designated amount, together with the restricted balance remaining of £5,720 and further confirmed funding, will facilitate the planned service expansion in the next financial year.
- Volunteers holds an allowance of £970 for volunteer events and training in the next financial year, previously postponed during Covid.
- IT Hardware renewal funding requirements has been designated £26,000 from the General Fund. This is to replace computer and mobile phone items at the end of their useful life.
- IT Infrastructure development funding requirements has been designated £80,000 from the General Fund for the following areas of the organisation: Finance, Human Resources, Cloud Telephony and other support processes software. The pandemic has highlighted the importance of a robust IT infrastructure to streamline working practices and support remote working effectively.
- North Somerset & Somerset Services received no unrestricted service fees income in this financial year. The balance of £331 detailed in the previous financial year was not utilised as expected and hence will remain in designated funds for use by the Something to Do Club in Clevedon when activities resume in the next financial year.

Notes to the Financial Statements
for the year ended 31 March 2022

19 Statement of funds (continued) – for the year ended 31 March 2021

	Balance 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2021 £
Restricted funds					
Ageing Well Somerset	-	70,938	118,436	47,498	-
Ageing Well North Somerset	-	35,186	41,015	5,829	-
Befriending Somerset	-	25,380	19,929	-	5,451
Agency Well SSSS Somerset	-	41,000	66,210	25,210	-
Information & Advice	11,936	43,108	66,967	11,923	-
North Somerset (SCAMS)	51	13,976	12,597	-	1,430
North Somerset Projects	13,534	31,392	29,377	(8,768)	6,781
Surviving Winter	3,325	3,600	5,725	(600)	600
Toenail Cutting	-	27,313	63,278	35,965	-
Mental Wellness Support	11,660	57,800	53,179	(10,691)	5,590
Ageing Well SSSS North Somerset	-	15,000	-	-	15,000
	-----	-----	-----	-----	-----
Total restricted funds	40,506	364,693	476,713	106,366	34,852
	-----	-----	-----	-----	-----
Unrestricted funds					
Designated:					
Ageing Well Somerset	7,847	8,251	-	2,028	18,126
Ageing Well North Somerset	27,912	4,547	-	(5,829)	26,630
Information and Advice	8,128	3,505	-	4,077	15,710
Ageing Well SSSS Somerset	-	38	-	(38)	-
Befriending Somerset	-	-	-	20,000	20,000
Toenail Cutting	435	22,226	-	(17,662)	4,999
Mental Wellness Support	-	915	-	(915)	-
Volunteers	-	-	30,350	31,320	970
Age UK – Covid-19 Brand					
Partner Support	-	88,138	-	(88,138)	-
Somerset County Council	-	67,320	-	(67,320)	-
IT Hardware Renewals	-	-	-	26,000	26,000
IT Infrastructure Development	-	-	-	80,000	80,000
North Somerset & Somerset Services	-	-	-	331	331
	-----	-----	-----	-----	-----
Total designated funds	44,322	194,940	30,350	(16,146)	192,766
	-----	-----	-----	-----	-----

Notes to the Financial Statements
for the year ended 31 March 2022

19 Statement of funds (continued) – for the year ended 31 March 2021

	Balance 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2021 £
General	514,939	99,033	81,174	(90,220)	442,578
Total unrestricted funds	559,261	293,973	111,524	(106,366)	635,344
Total funds	599,767	658,666	588,237	-	670,196

20 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible fixed assets	2,740	-	2,740	7,279	-	7,279
Net current assets	607,158	50,377	657,535	628,065	34,852	662,917
	609,898	50,377	660,275	635,344	34,852	670,196

21 Operating leases

The following amounts were charged to the Statement of Financial Activities during the year:

	2022 £	2021 £
Operating leases	34,614	40,404

Notes to the Financial Statements
for the year ended 31 March 2022

22 Commitments

At 31 March 2022 the Charity had total commitments under non-cancellable operating leases and service contracts expiring as follows:

	Land and buildings	
	2022	2021
	£	£
Less than one year	33,045	33,046
Between two and five years	44,061	11,371
	-----	-----
	77,106	44,417
	-----	-----
	Other	
	2022	2021
	£	£
Less than one year	5,340	12,660
Between two and five years	4,005	9,979
	-----	-----
	9,345	22,639
	-----	-----

