

Charity Registration No. 1122954

Company Registration No. 06144912 (England and Wales)

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)**

(A COMPANY LIMITED BY GUARANTEE)

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
LEGAL AND ADMINISTRATIVE INFORMATION**

Constitution	<p>Age Concern Southampton is governed by the Age Concern Standard 3 Gold Constitution dated 23rd July 1997 and is registered under the Charities Act 2011 Charity Registration No 1122954. The Charity was registered on 26th February 2008.</p> <p>With effect from the 1st August 2008, the Charity took over the activities, assets and liabilities of Charity number 201856, which was constituted on 15th September 1959 and was registered as a charity on 31st January 1962.</p>
Trustees	<p>Christine Robinson Rosemary Priestley Jacqueline Powell (Appointed 27 November 2014) Philip Sampson Philip Taverner (Appointed 26 August 2015) Ronald Staker (Appointed 8 October 2015) Richard Homer (Resigned 27 November 2014) Timothy Stafford (Resigned 27 November 2014) Roxana Carare (Resigned 17 July 2014) Elizabeth Mizon (Resigned 18 May 2015) Debra Clarke (Appointed 16 October 2014 and resigned 6 October 2015) Jennifer Middleton (Appointed 19 March 2015 and resigned 1 July 2015) Alice Meydan (Appointed 17 July 2014 and resigned 27 November 2014)</p>
Chair of the Board of Trustees	<p>Elizabeth Mizon (until 28 May 2015) Rosemary Priestley (Acting Chair from 28 May 2015)</p>
Vice Chair	<p>Rosemary Priestley (until 28 May 2015) Jacqueline Powell (Acting Vice Chair from 28 May 2015)</p>
Secretary	<p>Peter Bennie</p>
Chief Officer	<p>Peter Bennie</p>
Charity number	<p>1122954</p>
Company number	<p>06144912</p>
Principal address	<p>1 Saxon Gate Back Of The Walls Southampton SO14 3HA</p>

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
LEGAL AND ADMINISTRATIVE INFORMATION**

Registered office

1 Saxon Gate
Back of the Walls
Southampton
Hampshire
SO14 3HA

Independent Examiners

Fiander Tovell LLP
Stag Gates House
63/64 The Avenue
Southampton
Hampshire
SO17 1XS

Bankers

National Westminster Bank plc
43-49 London Road
Southampton
Hampshire
SO15 2BL

Monmouthshire Building Society
Monmouthshire House
John Frost Square
Newport
South Wales
NP20 1PX

Virgin Money PLC
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4PL

Aldermore Bank PLC
1st Floor
Block B
Western House
Lynch Wood
Peterborough
PE2 6FZ

Solicitors

Paris Smith LLP
Number 1 London Road
Southampton
Hampshire
SO15 2AE

AGE CONCERN SOUTHAMPTON (OPERATING AS AGE UK SOUTHAMPTON) CONTENTS

	Page
Foreword by the Acting Chair of Trustees	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 18

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
FOREWORD BY THE ACTING CHAIR OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015**

Age UK Southampton is an independent local charity that has been working to improve the lives of Southampton's older people for over 50 years. Our 10 staff and 100+ volunteers run a wide range of activities to help our city's older citizens stay happy, healthy and connected to normal daily activities.

We also offer a comprehensive information and advice service, so that our clients, their families and friends can access the help and support they need from both statutory service providers and other charities in our city.

Like all charities, we are operating in a rapidly changing environment, presenting us with both challenges and opportunities. Particular factors that affect us include significantly reduced budgets for local authorities and the growing needs of Southampton's ageing population.

In 2014/15, we worked hard to make our charity 'fit for the future'. To enable us to do this, trustees agreed to draw down £76,472 from reserves. This was a 'capacity building' year, with a focus on investing in effective new structures and systems, while continuing to run our usual services.

We engaged with Southampton City Council and local NHS services to model how together we might offer 'wrap around' help when and how local older people and their families need it. Trustees and staff attended Southampton City Council's programme of events to develop a more integrated, person-centred approach to older people's needs, under the banner of the Better Care initiative, championed locally by Councillor Dave Shields, Southampton's cabinet lead for Health and Adult Social Care.

We also took part in a services transformation programme organised by national AGE UK, equipping us to work more closely with local NHS services for older people, from supporting GPs with high risk older patients, to helping local hospitals get discharged patients home safely.

Internally, we took a long hard look at how we are organised. We recruited a new Services Manager to lead and develop our front-line services, from information to home visiting. We also appointed a Services Navigator to improve our assessment of and rapid response to the needs of older people who get in touch or are referred to us, and establish a team of volunteer navigators.

We invested time in learning from other local Age UKs' service models, especially Age UK Isle of Wight and Portsmouth, and developed how our services link together, so the older people we serve can tap into different kinds of support we offer more easily.

Volunteers lie at the heart of all we do. We held a series of focus groups to find out what they felt about working with us, and how they saw key challenges and opportunities, which fed into the volunteer development strategy now being implemented.

We also worked to 'raise the bar' on how our charity works day to day. Our trustees took forward a six month project to improve governance, putting in place new scrutiny and strategic planning processes. We committed ourselves to achieving national Age UK's Organisational Quality Standard under 24 separate domains of work, successfully achieving this in 2015.

Perhaps most importantly, we put ourselves on a firmer footing financially. We recruited a new Business Development Manager to take forward our income-generation activities, developed new reporting systems to capture the impacts of our work better, and successfully bid for new health and local authority contract work to the value of over £106,000, including projects to prevent older people having falls, and access appropriate primary care services quickly and easily.

In summary, this was a year in which we laid the foundations for Age UK Southampton to move forward confidently in its mission to help make Southampton a city where older people (including ourselves as we age) can continue to enjoy life to the full.

Rosemary Priestley, Acting Chair of the Board of Trustees

AGE CONCERN SOUTHAMPTON (OPERATING AS AGE UK SOUTHAMPTON) TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The trustees present their report and financial statements for the year ended 31 March 2015.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee and governed by its memorandum and articles of association. It was registered as a charity under the Charities Act 2011 on 26th February 2008.

The trustees, who are also the directors for the purpose of Company Law, and who served during the year were:

Richard Homer	(Resigned 27 November 2014)
Timothy Stafford	(Resigned 27 November 2014)
Roxana Carare	(Resigned 17 July 2014)
Elizabeth Mizon	(Resigned 18 May 2015)
Christine Robinson	
Rosemary Priestley	
Jacqueline Powell	(Appointed 27 November 2014)
Debra Clarke	(Appointed 16 October 2014 and resigned 6 October 2015)
Jennifer Middleton	(Appointed 19 March 2015 and resigned 1 July 2015)
Philip Sampson	
Alice Meydan	(Appointed 17 July 2014 and resigned 27 November 2014)

Trustees are either appointed directly by the members or co-opted by the Board and confirmed at the Annual General Meeting.

Trustees serve for three years initially, after which period they may put themselves forward for re-appointment. New Trustees are recruited through suitable agencies and local organisations with the aim of providing the Board with a wide range of relevant skills, knowledge and expertise. Induction training emphasises roles and responsibilities, making use of Charity Commission publications, together with an introduction to the structure of the organisation and the activities in which it is engaged.

The Board of Trustees are responsible for making strategic and policy decisions. The operational and day-to-day decisions are made by the Chief Officer.

Principal aim

Age UK Southampton (the operating name of Age Concern Southampton), as defined by the Memorandum and Articles of Association, aims to promote the relief of older people living in Southampton in any manner that is deemed by law to be charitable. It works in partnership and collaboration with other local charities, voluntary bodies, statutory authorities and organisations in furtherance of its charitable purposes.

Age UK Southampton welcomes older people from all cultures, religions and sexual orientation.

In going about our work and establishing our aims and objectives, the trustees have given careful consideration to the Charity Commission's guidance on public benefit. We provide an indication of the extent of our public benefit activities in the 'Services and activities' section.

AGE CONCERN SOUTHAMPTON (OPERATING AS AGE UK SOUTHAMPTON) TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

Principal objectives

- o To provide support and services to all older people, and those who care for them, living in the City of Southampton.
- o To promote positive ageing and independence by encouraging and supporting active and healthy lifestyles.
- o To inform people of their rights and choices.
- o To reduce social isolation, poverty and health inequalities.

Principal activities

- o Information and advice on a wide range of issues affecting older people, including benefits, finance, pensions and social care.
- o A Money Matters service helping to reduce financial hardship and poverty.
- o A Visiting Service to those who are lonely, isolated or housebound.
- o An Active Friends service providing support and encouragement for those who wish to become more socially and physically active.
- o Promotion of healthy living by helping to increase the levels of physical and social activity and improving diet.
- o Day care for the physically and mentally frail at our dedicated centre at Padwell Road.
- o Computer training to help people access technology (a small charge is made to cover refreshments and volunteer expenses).

Services and activities

The following summarises the main services and activities currently being provided by Age UK Southampton.

Information and Advice Service

Our Information and Advice service is run by a small, dedicated team of staff and volunteers, supported by our national charity, Age UK. We helped around 2,100 people during the year, and have seen an increasing complexity in their needs.

Principle activities for this team included:

- o Face to face / over the phone free confidential information and advice on a range of issues affecting older people, and finding potential solutions to a wide range of problems and areas of concern.
- o Signposting to other organisations
- o Assisting applications to claim £247,853 of state benefits.

Money Matters

Funded by Comic Relief for three years, the Money Matters project aims to reduce financial hardship and fuel poverty for older people living in deprived neighbourhoods. Working in partnership with the Environment Centre, this project provides support to promote independence, advice to reduce fuel bills and keep warm, and helps alleviate poverty and deprivation across the City of Southampton.

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

Visiting and Befriending Service

Our Visiting and Befriending service provides regular contact and companionship for those who are lonely, isolated or housebound, and continues to experience high levels of demand.

We supported over 60 clients each week, some of whom have been visited by our volunteers for many years and have formed life-long friendships. We continue to recruit new volunteers and also provide a Telephone Friends service for those on the waiting list for a visitor. We are also working with more agencies and organisations to ensure that individual needs are met.

For the clients we are able to support this service provides a vital lifeline and makes a real difference to the quality of their lives. It enables them to share their interests and concerns, helps to keep them in touch with the outside world, and increases their sense of wellbeing and confidence.

Active Friends Service

Funded by Lloyds TSB Foundation for two years, our Active Friends service finished in January 2014, directly helping 78 lonely and isolated older people who needed support to re-integrate into community life. Clients are accompanied by an Active Friend volunteer to activities such as coffee mornings, lunch clubs or physical activities like swimming, Tai Chi or walking groups. Clients are supported until they feel confident to participate in activities independently.

Health and Wellbeing groups

Promotion of health and wellbeing is at the heart of all our activities and services. Encouraging older people to stay mentally, physically and socially active is vital to maintaining good health and independence in later life.

We have established strong partnerships with local health providers and support organisations and work together to address health issues and inequalities facing older people in our city.

Our Dementia Support Service is funded by Southampton City Council, and is being run as a pilot, aiming to provide volunteer-based support for people who have been diagnosed with early onset dementia to enable them to remain independent for as long as possible. The project helps reduce loneliness and isolation, provides access to our other services such as benefits advice, and can provide respite for a live in carer. Under the Dementia Friends programme, we now have two trained Dementia Champions, who have supported 124 people to become Dementia Friends, and increased the public's awareness of dementia.

We continued to run the Fit 4 Life programme, delivering three very different exercise classes, attended by an average of 40 people every week. Participants have shown mobility improvements using NHS recognised assessments, and reported decrease in loneliness and isolation levels alongside improved confidence levels.

Our Arts and Crafts group continues to support around 28 people a month to remain engaged with their communities. Participants come from all walks of life and culture, and not only learn and share their craft with each other, but share their culture, history and food thus creating integration among communities.

Lunch & Laughs Clubs

Funding received from the Thornhill Community Health Group has enabled us to continue our popular Lunch & Laughs groups for over 50 people a month, in addition to which the groups we previously set up in Harefield and Shirley are a similar size, and are now self-sustaining.

These groups help reduce loneliness and isolation, enable us to provide help and support from our other services, and navigate people to other services and activities in their community.

AGE CONCERN SOUTHAMPTON (OPERATING AS AGE UK SOUTHAMPTON) TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

Padwell Road Day Care Centre

Padwell Road Day Care Centre is attached to Charles Wyatt House older person's accommodation, part of Saxon Weald Housing Association. The management of the Centre is currently contracted out to Age Concern Hampshire.

The Centre provides day care for older people who are mentally or physically frail. Members are either self-funding or referred through Social Services and there is a wide range of physical, spiritual and cognitive activities taking place each day. The centre has been operating for over 25 years and is a very friendly, vibrant and highly-regarded day care centre run by a dedicated team of staff and volunteers.

Volunteering Support and Opportunities

Volunteers are the life-blood of the organisation, providing an estimated 7,500 hours a year in supporting services, running the office and providing governance and strategic management as trustees. Whilst our services and public benefit from this support, valued at over £56,000 per annum, we aim to offer a wide range of opportunities for volunteers which can help with skills development, enhancing confidence and self-esteem, providing work experience, or the feel-good factor of giving something back to the community.

Through volunteering with our charity, many have been successful in finding work, including employment with Age UK Southampton.

Computer Classes

Our one-to-one computer classes and drop-in sessions continue to be successful and in demand, helping almost 400 people to communicate with friends and relatives by email and skype. Clients also learn how to shop online, and to discover more about the world through internet browsing.

Navigator Service

As part of our investment in a new, integrated, approach to delivering services in a more person-centred way, we recruited a Service Navigator to improve support for client. Through use of more systematic assessment tools and a pro-active contact and follow-up methodology, we aim to identify changing needs before they become another crisis, and support clients to access a wider range of services that are appropriate to their current needs. This new service provides assessment, reviews and support to navigate around internal and external services that aim to improve quality of life; works closely with multi agency internal and external teams to support older people, carers and families; promotes health and wellbeing to maintain independence within communities; reduces demand on statutory services to combat avoidable hospital admissions and GP visits, delayed hospital discharge and premature residential care referrals. Our aim is to grow this service through a combination of paid and volunteer navigator posts.

Fundraising

Fundraising continues to be a challenge for the voluntary sector with budget cuts and increasing competition. Part of our investment has been in business development and fundraising posts so we are better positioned against the challenges, and can better maximise support from local businesses and individuals.

During the year, we were successful in winning health and local authority funding for falls prevention, dementia support and navigator services, and were also awarded a development grant from age UK.

Reserves policy

The charity had unrestricted reserves of £168,536 at the year end. The Trustees' policy is to maintain unrestricted reserves of at least 6 months unrestricted expenditure. Given the uncertainty in the economic environment and the limited amount of funds available for investment, the Trustees believe that reserves should only be placed in short term deposits.

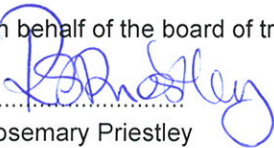
**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

Acknowledgements

The Trustees gratefully acknowledge support received from various organisations including our Independent Examiner, Fiander Tovell LLP, and our solicitors, Paris Smith LLP.

We therefore offer them our sincere thanks, as well as Southampton City Council, Age UK and Southampton Charitable Trust and all our donors and friends.

On behalf of the board of trustees



.....
Rosemary Priestley

Acting Chair of the Board of Trustees

Dated: 24 December 2015

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF AGE CONCERN SOUTHAMPTON**

I report on the financial statements of the charity for the year ended 31 March 2015, which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Age Concern Southampton for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

David Harper, FCA



Fiander Tovell LLP
Chartered Accountants
Stag Gates House
63/64 The Avenue
Southampton
Hampshire
SO17 1XS

Dated: 29/2/15.....

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
<u>Incoming resources</u>					
<u>Incoming resources from generated funds</u>					
Voluntary income					
Donations and legacies		2,938	-	2,938	2,502
Activities for generating funds					
Fundraising income		529	-	529	884
Investment income	2	2,875	-	2,875	5,747
		6,342	-	6,342	9,133
<u>Incoming resources from charitable activities</u>					
Grants receivable - government & public authority contracts	3	66,101	259,959	326,060	275,234
Income from projects and activities		986	491	1,477	4,014
Other incoming resources		3,173	1,476	4,649	422
Total incoming resources		76,602	261,926	338,528	288,803
<u>Resources expended</u>					
Costs of generating funds					
Fundraising costs		81	75	156	254
Charitable activities		98,338	300,343	398,681	392,324
Governance costs		6,015	-	6,015	6,458
Total resources expended	4	104,434	300,418	404,852	399,036
Net outgoing resources before transfers		(27,832)	(38,492)	(66,324)	(110,233)
Gross transfers between funds		(41,074)	41,074	-	-
Net movement in funds		(68,906)	2,582	(66,324)	(110,233)
Fund balances at 1 April 2014		237,442	47,334	284,776	395,009
Fund balances at 31 March 2015		168,536	49,916	218,452	284,776

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
BALANCE SHEET**

AS AT 31 MARCH 2015

	Notes	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	7		81		1,663
Current assets					
Debtors	8	3,750		3,032	
Cash at bank and in hand	9	302,836		312,557	
		306,586		315,589	
Creditors: amounts falling due within one year	10	(88,215)		(32,476)	
Net current assets			218,371		283,113
Total assets less current liabilities			218,452		284,776
Income funds					
Restricted funds	12		49,916		47,334
Unrestricted funds			168,536		237,442
			218,452		284,776

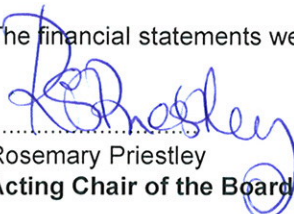
For the financial year ended 31 March 2015 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 10 December 2015


Rosemary Priestley
Acting Chair of the Board of Trustees

Company Registration No. 06144912

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Grants are accounted for on an accruals basis and allocated between funds according to the basis for the grant being provided. Where the charity is required to repay any part of the grant a provision is made for the amount due to be repaid.

Donations and legacies receivable are accounted for when receipt is virtually certain and the amount can be reliably known or estimated. In the case of unsolicited donations this is usually only when received. All other income is accounted for under the accruals concept. No amounts are included in the financial statements for services donated by volunteers. Donated capital items are included within the financial statements at their current value at the time of donation. Shop trading income is receivable on a profit share basis.

1.3 Resources expended

All expenses are accounted for on an accruals basis. Expenditure incurred in connection with the specific objects of the charity is included under the heading of direct charitable expenditure; overheads are allocated to activities in proportion to their use of facilities. The irrecoverable element of VAT is included with the item of expense to which it relates.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and are stated at cost less depreciation. Donated assets are included at their current value at the time of donation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
Office equipment and furniture	4 years straight line

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.6 Pensions

The Charity participates in the Age Concern UK Retirement Benefits Scheme, which with effect from 1 October 2001 has a defined contribution section and a defined benefit section. The scheme is a multi-employer scheme as defined by Financial Reporting Standard 17 - Retirement Benefits and it has not been possible to identify the charity's share of the underlying assets and liabilities.

The pension costs charged to the financial statements represent the amount of contributions payable to the scheme in respect of the accounting period.

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

1 Accounting Policies (Continued)

1.7 Fund accounting

Restricted funds are funds which are to be used in accordance with the specific purposes specified by the donors. All other funds are unrestricted income funds.

Transfers are made between funds when adequate justification and supporting evidence is provided.

2 Investment income

	2015 £	2014 £
Interest receivable	2,875	5,747

3 Analysis of grants receivable

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Padwell Road Day Centre	-	140,417	140,417	151,417
Change of Heart	-	-	-	2,866
Life to the Full	-	2,000	2,000	-
Welfare grants	-	-	-	280
Active Friends	-	12,500	12,500	2,500
Money Matters	-	65,362	65,362	67,304
Lunch & Laughs	-	4,920	4,920	4,920
Dementia Support	-	14,486	14,486	-
Falls Revolution	-	1,672	1,672	-
PCP Volunteer Navigators	-	500	500	-
Grants from Age UK	55,268	18,102	73,370	43,619
Other unrestricted grants	10,833	-	10,833	2,328
	<u>66,101</u>	<u>259,959</u>	<u>326,060</u>	<u>275,234</u>

AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015

4 Total resources expended

	Staff costs £	Other costs £	Total 2015 £	Total 2014 £
Padwell Road Day Centre	-	140,512	140,512	163,001
Change of Heart	-	-	-	685
BME Volunteer Coordinator	-	-	-	-
Life to the Full	22,042	-	22,042	30,510
BME Services	19,606	(5,405)	14,201	15,837
Active Friends	18,370	619	18,989	23,038
Money Matters	19,567	45,794	65,361	64,163
Lunch & Laughs	103	6,702	6,805	6,670
Memory Services	126	9,270	9,396	16,598
Dementia Support	23	14,463	14,486	-
Falls Revolution	-	1,672	1,672	-
PCP Volunteer Navigators	-	920	920	-
I&A Development Fund	6,034	-	6,034	-
Other services	110,216	(11,878)	98,338	71,822
Fundraising costs	-	81	81	254
Governance	-	6,015	6,015	6,458
	<u>196,087</u>	<u>208,765</u>	<u>404,852</u>	<u>399,036</u>

Governance costs include £1,980 (2014 - £1,980) in respect of the cost of the independent examination.

Other management and administration costs are shown net of management and office space recharges to service departments totalling £71,725 (2014 - management recharges of £49,030).

Total resources expended include depreciation charges of £1,582 (2014 - £3,852).

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year and one trustee was reimbursed expenses of £354 (2014: £524 reimbursed to three trustees) in relation to travel and other costs.

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2015	2014
	Number	Number
Management and administration	2	2
Other services	7	9
	<u>9</u>	<u>11</u>

Employment costs

	2015	2014
	£	£
Wages and salaries	178,931	166,967
Social security costs	11,482	10,877
Pension and other costs	5,674	5,547
	<u>196,087</u>	<u>183,391</u>

In addition, a great amount of time, the value of which has not been reflected in these financial statements, is donated by our many volunteers.

There were no employees whose annual remuneration was £60,000 or more.

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

7 Tangible fixed assets

	Office equipment and furniture £
Cost	
At 1 April 2014 and at 31 March 2015	15,297
Depreciation	
At 1 April 2014	13,634
Charge for the year	1,582
At 31 March 2015	15,216
Net book value	
At 31 March 2015	81
At 31 March 2014	1,663

8 Debtors	2015 £	2014 £
Accrued income	3,750	-
Prepayments	-	3,032
	<u>3,750</u>	<u>3,032</u>

9 Cash at bank and in hand	2015 £	2014 £
Current account	75,602	58,199
Deposit accounts	227,034	254,158
Cash in hand	200	200
	<u>302,836</u>	<u>312,557</u>

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

10 Creditors: amounts falling due within one year	2015	2014
	£	£
Taxes and social security costs	386	-
Other creditors	854	-
Accruals	1,980	2,132
Deferred income	84,995	30,344
	<u>88,215</u>	<u>32,476</u>

All brought forward deferred income was released to incoming resources during the year.

11 Pension and other post-retirement benefit commitments

Defined contribution

The charity participates in the Age UK Retirement Benefits Scheme (formerly Age Concern) which with effect from 1st October 2001 has a defined contribution section and a defined benefit section. The defined benefit section was closed to future accrual on 30th November 2008. It is a multi- employer scheme as described by FRS 17-Retirement Benefits. The Scheme is accounted for as if it were a defined contribution scheme, on the grounds that each employer is unable to identify its share of the underlying assets and liabilities in the Scheme on a consistent and realistic basis. A full actuarial valuation of the Scheme was carried out as at 1 April 2013 and the results of this valuation have been updated to 31 March 2015 by a qualified independent actuary using current FRS 17 assumptions. As required by FRS 17, the defined benefit liabilities have been measured using the projected unit method. The results at 31 March 2015 indicated that the deficit for the defined benefit section of the Scheme was £13.455m (last year £10.084m). With effect from 1st July 2011 all employers have committed to a Deficit Recovery Plan with the aim being for each employer to repay their share of the Scheme funding deficit over a period of 10 years and 9 months. The charity pays £744 per annum under this agreement.

As at 31st March 2015, there were outstanding contributions of £386 (2014: £nil).

	2015	2014
	£	£
Contributions payable by the charity for the year	<u>1,952</u>	<u>1,949</u>

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2014	Incoming resources	Movement in funds Resources expended	Transfers	Balance at 31 March 2015
	£	£	£	£	£
Welfare Fund	6,745	-	-	-	6,745
Padwell Fund	840	140,417	(140,512)	-	745
BME Services	-	78	(14,201)	14,123	-
Life to the Full	-	2,000	(22,042)	20,042	-
Change of Heart	4,325	-	-	-	4,325
Active Friends	-	12,500	(18,989)	6,489	-
Money Matters	5,757	65,362	(65,361)	-	5,758
Lunch & Laughs	2,848	6,810	(6,805)	-	2,853
Memory Services	26,819	-	(9,396)	-	17,423
Dementia Support	-	14,486	(14,486)	-	-
Falls Revolution	-	1,672	(1,672)	-	-
PCP Volunteer Navigators	-	500	(920)	420	-
I&A Development Fund	-	18,101	(6,034)	-	12,067
	<u>47,334</u>	<u>261,926</u>	<u>(300,418)</u>	<u>41,074</u>	<u>49,916</u>

Welfare Fund - This fund is designed to alleviate individual cases of hardship, where a small sum of money can provide an older person with something to make a considerable improvement to their quality of life.

Padwell Road - This fund was originally donated by local people to enable Age Concern Southampton to acquire a lease of the property now containing the Day Centre. Southampton City Council has contracted to purchase the services supplied by Age Concern Southampton to the users of the Day Centre.

BME Services - This project was originally funded by Southampton City Council and following the closure of the Suhana Asian Elders Centre in February 2012, the project was extended with the aim of improving the health and wellbeing of older people generally in the Asian, Chinese and Afro-Caribbean communities in Southampton.

Life to the Full - This is a series of projects funded by either Southampton City Council or Southampton City NHS Trust. The main aim of the Project is to support, encourage and motivate people aged 50+ to take steps to improve their health through diet and by becoming more physically active. The Project includes helping those who have suffered a stroke to recover and regain active life styles, in collaboration with other organisations.

Change of Heart - The Change of Heart Project is focussed on activities which would help prevent or reduce the risk of heart disease in specific groups or communities.

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

12 Restricted funds (Continued)

Active Friends - This project is funded by Lloyds TSB for two years and aims to help reduce isolation and loneliness by supporting older people who lack the confidence to re-integrate into community life. Age UK Southampton provides 'Active Friends' volunteers who are matched with individuals and accompany them to local activities and groups until they feel able to participate independently. This project also helps to improve levels of physical and social activity and overall quality of life for vulnerable older people.

Money Matters - This is a three year project funded by Comic Relief which aims to ensure more elderly people access information, advice and support in order to help alleviate financial and fuel poverty, particularly those living in the more deprived areas of the city.

Age UK Southampton, works in partnership with the Environment Centre to deliver this project. The team undertake home visits in order to assess individual circumstances and needs, and to help with welfare benefits applications, reducing fuel bills and improve living conditions generally.

Lunch & Laughs - This is a project funded by Thornhill Community Health group to set up Lunch & Laughs groups at four sheltered housing accommodation sites across Thornhill to help reduce isolation and loneliness among many of the residents and encourage them to participate more in their communities.

Memory Services - This is a two-year pilot project funded by Southampton City Council and NHS Southampton and aims to provide on-going support for those diagnosed with dementia and other mental health conditions.

Age UK Southampton works in partnership with Southern Health NHS Foundation Trust to deliver this project. Specialist 'Memory Advisers', employed by Southern Health, provide the main contact and work with individuals to ensure they access appropriate information, advice and guidance to enable them to remain independent for as long as possible. Age UK Southampton provides trained volunteers who offer emotional and practical support in order to enhance the wellbeing and quality of life for those in the early stages of dementia.

Dementia Support - A one-year programme funded by Southampton City Clinical Commissioning Group to provide volunteer-based support for people with early-onset dementia.

Falls Revolution - A one-year programme funded by Southampton City Clinical Commissioning Group to provide structured support for people at risk of falling.

PCP Volunteer Navigators - A pilot programme funded by Southampton City Clinical Commissioning Group to test a volunteer-based care navigator model working from GP practices.

I&A Development Fund - This comprises a grant provided by Age UK for the development of the Information and Advice service.

Transfers are made between restricted and unrestricted funds when funds are no longer required to be held for specific purposes or where insufficient funds are held to meet specific purposes.

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2015 are represented by:			
Tangible fixed assets	81	-	81
Current assets	172,775	133,811	306,586
Creditors: amounts falling due within one year	(4,320)	(83,895)	(88,215)
	<u>168,536</u>	<u>49,916</u>	<u>218,452</u>

14 Commitments under operating leases

At 31 March 2015 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2015 £	2014 £
Expiry date:		
Within one year	7,050	-
Between two and five years	-	14,100
	<u>7,050</u>	<u>14,100</u>

The charity also has a 125 year lease at a peppercorn rent for the premises from which the Padwell Road day care centre is operated. It is considered impractical to assign a value to this lease as the charity is only able to use the property for the purposes of a day care centre.

15 Related parties

The charitable company is controlled by its trustees.

Every member undertakes to contribute £1 to the charitable company's assets if it should be wound up whilst he or she is a member, or within one year after he or she ceased to be a member, for payment of the charitable company's debts and liabilities contracted before he or she ceased to be a member.

Peter Bennie, the Chief Officer, is a director of Age UK Hampshire & IW Trading Company Limited. During the year the charity was reimbursed £Nil (2014 - £6,951) in respect of costs that it incurred on the above company's behalf.