

Charity Registration No. 1122954

Company Registration No. 06144912 (England and Wales)

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)**

(A COMPANY LIMITED BY GUARANTEE)

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
LEGAL AND ADMINISTRATIVE INFORMATION**

Constitution	<p>Age Concern Southampton is governed by the Age Concern Standard 3 Gold Constitution dated 23rd July 1997 and is registered under the Charities Act 2011 Charity Registration No 1122954. The Charity was registered on 26th February 2008.</p> <p>With effect from the 1st August 2008, the Charity took over the activities, assets and liabilities of Charity number 201856, which was constituted on 15th September 1959 and was registered as a charity on 31st January 1962.</p>
Trustees	<p>Richard Homer John Bayliss Elizabeth Mizon Roxana Carare Tim Stafford (Appointed 14 March 2013)</p>
Chair of the Board of Trustees	Richard Homer
Vice Chair	Elizabeth Mizon
Secretary	Anne Carty
Chief Officer	Anne Carty
Charity number	1122954
Company number	06144912
Principal address	1 Saxon Gate Back of the Walls Southampton Hampshire SO14 3HA
Registered office	1 Saxon Gate Back of the Walls Southampton Hampshire SO14 3HA
Independent Examiners	Fiander Tovell LLP Stag Gates House 63/64 The Avenue Southampton Hampshire SO17 1XS

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
LEGAL AND ADMINISTRATIVE INFORMATION**

Bankers

National Westminster Bank plc
43-49 London Road
Southampton
Hampshire
SO15 2BL

Monmouthshire Building Society
Monmouthshire House
John Frost Square
Newport
South Wales
NP20 1PX

Virgin Money PLC
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4PL

Aldermore Bank PLC
1st Floor
Block B
Western House
Lynch Wood
Peterborough
PE2 6FZ

Solicitors

Paris Smith LLP
Number 1 London Road
Southampton
Hampshire
SO15 2AE

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AGE CONCERN SOUTHAMPTON (OPERATING AS AGE UK SOUTHAMPTON) TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2013

The trustees present their report and financial statements for the year ended 31 March 2013.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee and governed by its memorandum and articles of association. It is registered as a charity under the Charities Act 2011 on 26th February 2008.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Richard Homer	
Michael Cleary	(Resigned 9 August 2013)
Terence Holden-Brown	(Resigned 29 July 2013)
John Bayliss	
Deborah Ware	(Resigned 31 July 2012)
Elizabeth Mizon	
Sarah Houston	(Resigned 17 July 2012)
Maxwell Chipulu	(Resigned 4 July 2012)
Roxana Carare	
Tim Stafford	(Appointed 14 March 2013)

Trustees are either appointed directly by the members or co-opted by the Board and confirmed at the Annual General Meeting.

Trustees serve for three years initially, after which period they may put themselves forward for re-appointment. New Trustees are recruited through suitable agencies and local organisations with the aim of providing the Board with a wide range of relevant skills, knowledge and expertise. Induction training emphasises roles and responsibilities, making use of Charity Commission publications, together with an introduction to the structure of the organisation and the activities in which it is engaged.

The Board of Trustees are responsible for making strategic and policy decisions. The operational and day-to-day decisions are made by the Chief Officer.

Principal aim

Age UK Southampton (the operating name of Age Concern Southampton), as defined by the Memorandum and Articles of Association, aims to promote the relief of older people living in Southampton in any manner that is deemed by law to be charitable. It works in partnership and collaboration with other local charities, voluntary bodies, statutory authorities and organisations in furtherance of its charitable purposes.

Age UK Southampton welcomes older people from all cultures, religions and sexual orientation.

In going about our work and establishing our aims and objectives, the trustees have given careful consideration to the Charity Commission's guidance on public benefit. We provide an indication of the extent of our public benefit activities in the 'Services and activities' section.

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2013**

Principal objectives

- o To provide support and services to all older people, and those who care for them, living in the City of Southampton.
- o To promote positive ageing and independence by encouraging and supporting active and healthy lifestyles.
- o To inform people of their rights and choices.
- o To reduce social isolation, poverty and health inequalities.

Principal activities

- o Information and advice on a wide range of issues affecting older people, including benefits, finance, pensions and social care.
- o A Money Matters service helping to reduce financial hardship and poverty.
- o A Visiting Service to those who are lonely, isolated or housebound.
- o An Active Friends service providing support and encouragement for those who wish to become more socially and physically active.
- o Promotion of healthy living by helping to increase the levels of physical and social activity and improving diet.
- o Day care for the physically and mentally frail at our dedicated centre at Padwell Road.
- o Computer training to help people access technology (a small charge is made to cover refreshments and volunteer expenses).

Services and activities

The following summarises the main services and activities currently being provided by Age UK Southampton. It highlights some of our achievements over the last year and outlines development plans for 2013-14.

Information and Advice service

Our Information and advice service is run by a small team of staff and volunteers. We receive an average of 300 enquiries each month on a variety of issues. Following the cut in local government funding for this service we have had to seek alternative funding for core staff. This has been partly achieved through Age UK and will enable us to continue this service for the next year until more core funding can be found.

In order to keep records and information more accurately, monitor our service more effectively and improve our overall efficiency, we have introduced a new computer data base system called Charity Log.

To improve customer service we have also recruited more volunteers to assist the Information and Advice team with telephone enquiries and to provide a friendly reception service for visitors to the office.

Money Matters

Funded by Comic Relief for three years, the Money Matters project aims to reduce financial hardship and fuel poverty for older people living in deprived neighbourhoods. Working in partnership with the Environment Centre, this project provides an information and advice outreach service which specifically helps older people with benefit applications, financial budgeting and fuel efficiency measures.

The project has been running for over 8 months now and demand is increasing. Over 80 referrals have been received to date resulting in around 50 home visits. Over half of those have now successfully claimed benefits to which they were entitled. Over 300 people have attended talks given about the project across the city.

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2013**

Visiting Service

Our Visiting (or Befriending) service provides regular contact and companionship for those who are lonely, isolated or housebound. Many clients are referred to us by family, friends or Social Services.

With the ageing population and the decline in services provided by Adult Social Care, the demand for this service is increasing all the time. We currently support over 60 clients each week, some of whom have been visited by our volunteers for many years and have formed life-long friendships. We are averaging around 10 new referrals each week but with limited capacity and lack of funding it is proving difficult to respond effectively to the growing demand. We continue to recruit new volunteers and also provide a Telephone friends service for those on the waiting list for a visitor. We are also working with more agencies and organisations to ensure that individual needs are met.

For the clients we are able to support this service provides a vital lifeline and makes a real difference to the quality of their lives. It enables them to share their interests and concerns, helps to keep them in touch with the outside world, and increases their sense of wellbeing and confidence.

Active Friends Service

Funded by Lloyds TSB Foundation for two years, our Active Friends service provides support and encouragement for lonely and isolated older people who want to re-integrate into community life but who may lack the confidence to make those first steps. Clients are accompanied by an Active Friend volunteer to activities such as coffee mornings, lunch clubs or physical activities like swimming, Tai Chi or walking groups. Clients are supported until they feel confident to participate in activities independently.

The project is still in its early stages but has made good progress in terms of recruiting volunteers and placing them with clients. We are planning to run more campaigns to raise awareness about the project and to reach more people.

Health and Wellbeing programmes

Promotion of health and wellbeing is at the heart of all our activities and services. Encouraging older people to stay mentally, physically and socially active is vital to maintaining good health and independence in later life.

We have established strong partnerships with local health providers and support organisations and work together to address health issues and inequalities facing older people in our city.

Memory Services Project

Funded by Southampton City Council, this project is being run as a pilot and aims to provide support for people who have been diagnosed with early onset dementia to enable them to remain independent for as long as possible.

We are working in partnership with Southern Health NHS, which employs three Memory Advisors who provide on-going support and guidance to clients. We provide Active Friend volunteers who will accompany clients to activities they enjoy and also help to set up group activities across the city. The project is still in its early stages but we have already received over 50 referrals from the Memory Advisors for clients who want Active Friend support.

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2013**

Lunch & Laughs Clubs

Funding received from the Thornhill Community Health group has enabled us to set up lunch & laughs groups at four sheltered housing accommodation sites across Thornhill every month. These are proving to be very popular with over 80 residents engaged with the project and 9 volunteers from within the community helping to cook meals and organise the sessions. We have also enlisted a group of catering students from City College, who are cooking meals for residents and gaining valuable experience at the same time.

We organise transport for those who have mobility difficulties and arrange physical activities to encourage residents to combine healthy eating with regular exercise.

These groups have helped to reduce isolation and loneliness among many of the residents and encouraged them to participate more in their communities.

Grove Road Medical Practice

A successful collaboration with the Grove Road Medical Practice in Shirley has been established. Weekly dance/movement classes have been set up in the training room at the surgery with around 10 people attending each week. Regular walks have also been set up attracting 12 patients each week. The progress of patients who have been referred to these activities is being monitored with a view to promoting the benefits of increased physical activity to other patients and surgeries around the city.

50+ Work Club

Following the successful establishment of a Work Club to support those aged 50+ to seek employment, this project has now been handed over to local community interest company, Stepacross. Over 100 people attended the club over the past year, 24 of whom have now returned to employment.

BME projects

Healthy Heart

As a result of funding received from the British Heart Foundation and Heart Research UK, we have been able to provide a number of healthy eating lunch clubs for BME groups and single men. Five different groups have been meeting at local community centres and have been given information and advice on improving diets and following healthier lifestyles. This has included cookery lessons, health awareness workshops, physical and social activities.

Over 75 people have been participating in these programmes each week and many are now eating a healthier diet and increasing their levels of physical activity. They have also increased their awareness of health issues affecting older people and better understand the links to healthy eating and exercise.

We have also been providing on-going support to other BME community groups at different community centres, helping to facilitate a range of physical and social activities with over 35 members participating each week. These groups have enabled older and more vulnerable people to stay active and involved in their communities, thus reducing isolation and improving their quality of life.

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2013**

Padwell Road Day Care Centre

Padwell Road Day Care Centre is attached to Charles Wyatt House older person's accommodation, part of Saxon Weald Housing Association. The management of the Centre is currently contracted out to Age Concern Hampshire. However, with changes to adult services across the city and cuts in local government funding, it is likely that the contract for this Centre will be put out for tender early in 2014.

The Centre provides day care for older people who are mentally or physically frail. Members are generally referred through Social Services but as a result of the introduction of personal budgets, there has been an increase in the number of self-referrals who meet the eligibility criteria. An average of 75 members attend each week and there are a wide range of physical, spiritual and cognitive activities taking place each day, which are much enjoyed by members. The Sensory room has been further developed and provides many benefits to members. Plans to refurbish the bathroom are underway in order to provide a more accessible bathing service for members and non-members.

Padwell Road has been operating for over 25 years and is a very friendly, vibrant and highly-regarded day care centre run by a dedicated team of staff and volunteers.

Volunteering Support and Opportunities

It has been another successful year for our volunteer programmes. We have introduced a more comprehensive training programme, more robust policies and procedures and a strong support network of volunteers. This has resulted in a more highly skilled, motivated and engaged volunteer base which has in turn helped our charity to deliver a more efficient and effective service for our clients. We currently have 120 active volunteers with over 30 waiting to be placed.

To celebrate their achievements, 7 of our volunteers received awards from the Mayor of Southampton at the annual Volunteer Awards event held at Southampton Voluntary Services. A number of volunteer social events organised during the year have been very well attended and enjoyed.

Our volunteers have been featured in BBC documentaries and local press campaigns. They have also supported a number of key charity events and activities throughout the year. Their dedication, enthusiasm, skills and expertise are highly valued and appreciated by all our staff and Trustees.

Our volunteer Steering Group continues to be active and involved in the charity's development and provides a useful link between our Board of Trustees and our volunteers.

We offer a wide range of opportunities for volunteers which can help with skills development, enhancing confidence and self-esteem, providing work experience, or simply giving something back to the community. Through volunteering with our charity, many have been successful in finding work, including employment with Age UK Southampton.

Computer Classes

Our one-to-one computer classes and drop-in sessions continue to be successful and in demand. These are run entirely by volunteers and are currently held in Challis Court, a sheltered housing association, and in Cobbett Road library. A small charge is made for each session to cover volunteer costs and refreshments.

Gardening Service

Following the retirement of our long-serving gardener, the service was reviewed and a range of alternative options considered. It was concluded that the most cost-effective way of delivering this service was to contract it out to Green Insight Limited, a local social enterprise. Many of our clients were referred across and it has been operating quite successfully over the past six months. This arrangement is subject to regular review.

AGE CONCERN SOUTHAMPTON (OPERATING AS AGE UK SOUTHAMPTON) TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

Fundraising

We have been fortunate again this year and benefited from a number of successful grant applications. These include £199.9k (over 3 years) from Comic Relief for the Money Matters project; £32k (over 2 years) from Lloyds TSB for the Active Friends project; £14.7k (over 3 years) for Lunch & Laughs from Thornhill Community Health Group; £12k (over 2 years) from Heart Research and British Heart Foundation for the Change of Heart project; and £44k from Southampton City Council for the Memory Services project.

We also received £2.5k sponsorship from Churchill Retirement Living for the Over 50s Festival; £5.3k from a sponsored Sky Dive and c£5.9k from other fundraising events and donations.

Events

Our annual event in June, which was held at the Solent Conference Centre, was again well attended. The focus was on mental health and we had a good range of speakers and received positive feedback. The Mayor of Southampton attended and presented prizes to the winners of our Photographic Competition. Our Vice-Chair of Trustees won the 'People's Choice' award.

The Photographic Competition was another big success. The Marlands Shopping Centre gave us a shop free of charge for the exhibition, which saw over 2000 visitors. The Daily Echo again kindly promoted and supported the competition.

The Over 50s Festival was held during two weeks in July and was very successful. Due to lack of funding we did not have the usual Rendezvous Day but the festival did include a wide range of activities which were all well attended. Thanks to the sponsorship received from Churchill Retirement Living we were able to produce some excellent leaflets to promote the event.

A number of fundraising events were held throughout the year, including a sponsored Sky Dive; two sponsored 5k runs and a 10k run organised by Age UK; A Lions Club Sunday Lunch; an Open Day at Longstock Park Water Gardens; and a charity Concert performed by the Charity Symphony Orchestra.

Future development

The charity became a Brand Partner of the national charity, Age UK, in February 2013, and changed its operating name to Age UK Southampton. Brand Partnership will enable us to grow and develop the charity, to draw upon support and expertise and to access funding streams and grant opportunities. It will also help to raise our profile as a charity.

Of significance is the formation of a pan-Hampshire trading alliance, of which we are a member along with other neighbouring Age UK partners. Once established, this will enable us to generate an income through trading which in turn will enable us to support the delivery of our charitable services and ensure our long-term sustainability.

With the ageing population and further budget cuts being made by local government affecting charities and statutory services in particular, the demand for care and support of older people will only increase. In order to meet this demand, we will need to consider the introduction of new charged-for services. With personal budgets and commissioning of services, we need to be proactive in developing and delivering a wider range of services to meet individual needs. These may include, for example, home help (shopping/cleaning), foot care and sitting services to provide respite for carers.

In order to deliver services more effectively and set up a successful trading company we will also need to find suitable alternative premises within the City from which to operate. This will need to be affordable and supported by a robust business plan in partnership with Age UK.

Age UK Southampton Trustees, staff and volunteers remain committed to ensuring that the charity improves and expands its service provision in order to meet the needs of all older people living in Southampton.

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2013

Operational and financial review

Income was generated through contracts and grants, most notably from Southampton City Council and Age UK. Regrettably Southampton City Council is unable to continue to provide the level of funding received in recent years. This has been partly offset by legacy donations, other donations and other grants, but there is no doubt the reduction in income from Southampton City Council will have a very significant impact on the charity's ability to provide the range of services so much needed by older people. So whilst the financial position of the charity remains robust with unrestricted reserves of over £290k, the charity faces significant challenges in generating revenue from all sources in order to fulfil its charitable objectives and meet the ever increasing needs of a rising number of older people.

Reserves policy

The Trustees' policy is to maintain unrestricted reserves of at least 6 months unrestricted expenditure. Given the uncertainty in the economic environment and the limited amount of funds available for investment, the Trustees believe that reserves should only be placed in short term deposits.

Risk review

The Trustees continue to conduct a rolling review of major risks to which the charity is exposed and are taking steps to mitigate such risks. This includes a full review of all policies and procedures to meet statutory obligations.

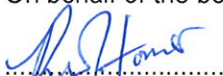
Acknowledgements

The Trustees gratefully acknowledge support received from various organisations including our Independent Examiner, Fiander Tovell LLP, and our solicitors, Paris Smith LLP.

Whilst all volunteers are offered reimbursement for expenses incurred in the course of their duties, many do not make a claim. No financial figure has been attributed to the work undertaken by volunteers due to the difficulty in evaluating such time, but without their commitment and countless hours, the charity would not be able to fulfil its charitable aims.

We therefore offer them our sincere thanks, as well as Southampton City Council, Age UK and Southampton Charitable Trust and all our donors and friends.

On behalf of the board of trustees



Richard Homer

Chair of the Board of Trustees

Dated: 12/09/2013

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF AGE CONCERN SOUTHAMPTON**

I report on the financial statements of the charity for the year ended 31 March 2013, which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Age Concern Southampton for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


David Harper, FCA

Fiander Tovell LLP
Chartered Accountants
Stag Gates House
63/64 The Avenue
Southampton
Hampshire
SO17 1XS

Dated: 16/9/13.....

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	Unrestricted funds £	Restricted funds £	Total 2013 £	Total 2012 £
<u>Incoming resources</u>					
<u>Incoming resources from generated funds</u>					
Voluntary income					
Donations and legacies		34,192	210	34,402	139,179
Activities for generating funds					
Profit share from shop trading		-	-	-	7,034
Fundraising income		15,807	604	16,411	12,182
Investment income	2	7,633	-	7,633	2,716
		57,632	814	58,446	161,111
<u>Incoming resources from charitable activities</u>					
Grants receivable - government & public authority contracts	3	107,817	261,898	369,715	233,664
Income from projects and activities		10,393	2,121	12,514	24,661
Other incoming resources		200	-	200	2,956
Total incoming resources		176,042	264,833	440,875	422,392
<u>Resources expended</u>					
Costs of generating funds					
Fundraising costs		1,827	-	1,827	858
Charitable activities		124,476	232,314	356,790	384,169
Governance costs		5,565	-	5,565	4,612
Total resources expended	4	131,868	232,314	364,182	389,639
Net incoming resources before transfers		44,174	32,519	76,693	32,753
Gross transfers between funds		(601)	601	-	-
Net movement in funds		43,573	33,120	76,693	32,753
Fund balances at 1 April 2012		248,853	69,463	318,316	285,563
Fund balances at 31 March 2013		292,426	102,583	395,009	318,316

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
BALANCE SHEET**

AS AT 31 MARCH 2013

	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	7		5,515		8,615
Current assets					
Debtors	8	3,956		6,392	
Cash at bank and in hand	9	392,378		318,944	
			396,334	325,336	
Creditors: amounts falling due within one year	10	(6,840)		(15,635)	
Net current assets			389,494		309,701
Total assets less current liabilities			395,009		318,316
Income funds					
Restricted funds	12		102,583		69,463
Unrestricted funds			292,426		248,853
			395,009		318,316

For the financial year ended 31 March 2013 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 12/09/2013.....



Richard Homer

Chair of the Board of Trustees

Company Registration No. 06144912

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Grants are accounted for on an accruals basis and allocated between funds according to the basis for the grant being provided. Where the charity is required to repay any part of the grant a provision is made for the amount due to be repaid.

Donations and legacies receivable are accounted for when receipt is virtually certain and the amount can be reliably known or estimated. In the case of unsolicited donations this is usually only when received. All other income is accounted for under the accruals concept. No amounts are included in the financial statements for services donated by volunteers. Donated capital items are included within the financial statements at their current value at the time of donation. Shop trading income is receivable on a profit share basis.

1.3 Resources expended

All expenses are accounted for on an accruals basis. Expenditure incurred in connection with the specific objects of the charity is included under the heading of direct charitable expenditure; overheads are allocated to activities in proportion to their use of facilities. The irrecoverable element of VAT is included with the item of expense to which it relates.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and are stated at cost less depreciation. Donated assets are included at their current value at the time of donation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
Office equipment and furniture	4 years straight line

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.6 Pensions

The Charity participates in the Age Concern UK Retirement Benefits Scheme, which with effect from 1 October 2001 has a defined contribution section and a defined benefit section. The scheme is a multi-employer scheme as defined by Financial Reporting Standard 17 - Retirement Benefits and it has not been possible to identify the charity's share of the underlying assets and liabilities.

The pension costs charged to the financial statements represent the amount of contributions payable to the scheme in respect of the accounting period.

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2013**

1 Accounting Policies (Continued)

1.7 Fund accounting

Restricted funds are funds which are to be used in accordance with the specific purposes specified by the donors. All other funds are unrestricted income funds.

Transfers are made between funds when adequate justification and supporting evidence is provided.

2 Investment income

	2013 £	2012 £
Interest receivable	7,633	2,716

3 Analysis of grants receivable

	Unrestricted funds £	Restricted funds £	Total 2013 £	Total 2012 £
Padwell Road Day Centre	-	151,417	151,417	151,417
Suhana Asian Elders Centre	-	-	-	27,371
Change of Heart	-	-	-	2,495
BME Volunteer Coordinator	-	-	-	29,041
Life to the Full	-	5,000	5,000	3,102
Third Age Centre Projects	-	-	-	210
Welfare grants	-	435	435	460
Active Friends	-	21,500	21,500	-
Money Matters	-	34,626	34,626	-
Lunch & Laughs	-	4,920	4,920	-
Memory Services	-	44,000	44,000	-
Grants from Age UK	86,865	-	86,865	-
Other unrestricted grants	20,952	-	20,952	19,568
	<u>107,817</u>	<u>261,898</u>	<u>369,715</u>	<u>233,664</u>

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2013**

4 Total resources expended

	Staff costs £	Other costs £	Total 2013 £	Total 2012 £
Padwell Road Day Centre	-	152,557	152,557	153,629
Suhana Asian Elders Centre	-	-	-	24,335
Change of Heart	-	1,082	1,082	789
BME Volunteer Coordinator	-	34	34	29,330
Life to the Full	21,735	352	22,087	42,597
Third Age Centre Projects	-	-	-	20,531
Welfare grants payable	-	-	-	70
BME Services	19,039	(1,935)	17,104	-
Active Friends	3,931	155	4,086	-
Money Matters	8,722	23,609	32,331	-
Lunch & Laughs	32	2,368	2,400	-
Memory Services	-	633	633	-
Other services	119,232	5,244	124,476	112,527
Fundraising costs	-	1,827	1,827	1,219
Governance	-	5,565	5,565	4,612
	<u>172,691</u>	<u>191,491</u>	<u>364,182</u>	<u>389,639</u>

Governance costs include £1,980 (2012 - £1,980) in respect of the cost of the independent examination.

Other management and administration costs are shown net of management and office space recharges to service departments totalling £36,040 (2012 - management recharges of £52,046).

Total resources expended include depreciation charges of £3,828 (2012 - £2,952).

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year and two trustees were reimbursed expenses of £389 (2012: £Nil) in relation to travel and computer costs.

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2013**

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2013	2012
	Number	Number
Management and administration	2	2
Other services	7	6
	<u>9</u>	<u>8</u>

Employment costs

	2013	2012
	£	£
Wages and salaries	154,059	168,294
Social security costs	11,243	12,318
Pension and other costs	7,389	6,526
	<u>172,691</u>	<u>187,138</u>

In addition, a great amount of time, the value of which has not been reflected in these financial statements, is donated by our many volunteers.

There were no employees whose annual remuneration was £60,000 or more.

**AGE CONCERN SOUTHAMPTON
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2013**

7 Tangible fixed assets

	Office equipment and furniture £
Cost	
At 1 April 2012	14,569
Additions	728
	<hr/>
At 31 March 2013	15,297
	<hr/>
Depreciation	
At 1 April 2012	5,954
Charge for the year	3,828
	<hr/>
At 31 March 2013	9,782
	<hr/>
Net book value	
At 31 March 2013	5,515
	<hr/> <hr/>
At 31 March 2012	8,615
	<hr/> <hr/>

8 Debtors	2013	2012
	£	£
Accrued income	299	2,495
Prepayments	3,657	3,897
	<hr/>	<hr/>
	3,956	6,392
	<hr/> <hr/>	<hr/> <hr/>

9 Cash at bank and in hand	2013	2012
	£	£
Current account	81,921	48,778
Deposit accounts	310,285	270,001
Cash in hand	172	165
	<hr/>	<hr/>
	392,378	318,944
	<hr/> <hr/>	<hr/> <hr/>

**AGE CONCERN SOUTHAMPTON
(OPERATING AS AGE UK SOUTHAMPTON)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2013**

10 Creditors: amounts falling due within one year	2013	2012
	£	£
Other creditors	-	1,946
Accruals and deferred income	6,840	13,689
	<u>6,840</u>	<u>15,635</u>

11 Pension and other post-retirement benefit commitments

Defined contribution

The charity participates in the Age Concern UK Retirement Benefits Scheme (formerly Age Concern) which with effect from 1st October 2001 has a defined contribution section and a defined benefit section. The Defined Benefit section was closed to future accrual on 30th November 2008. It is a multi-employer scheme as described by FRS 17-Retirement Benefits. The Scheme is accounted for as if it were a defined contribution scheme, on the grounds that each employer is unable to identify its share of the underlying assets and liabilities in the Scheme on a consistent and realistic basis. The last actuarial valuation of the scheme was at 31st March 2010. The next formal valuation will be undertaken as at 31st March 2013 and the results included in the 2013/14 accounts of the charity. A preliminary actuarial valuation by the Fund's actuaries, Aon Hewitt at 31st March 2013 using current FRS 17 assumptions indicated that the deficit for the defined benefit section of the Scheme was £9.251m (last year £9.267m). With effect from 1st July 2011 all employers have committed to a Deficit Recovery Plan with the aim being for each employer to repay their share of the Scheme funding deficit over a period of 10 years and 9 months. The charity pays £744 per annum under this agreement.

As at 31st March 2013, there were accrued contributions of £nil (2012: £346).

	2013	2012
	£	£
Contributions payable by the charity for the year	<u>1,949</u>	<u>1,907</u>

**AGE CONCERN SOUTHAMPTON
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2013**

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 March 2013
	Balance at 1 April 2012	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Welfare Fund	6,030	435	-	-	6,465
Padwell Fund	13,564	151,417	(152,557)	-	12,424
BME Services	-	53	(17,104)	30,860	13,809
Life to the Full	17,788	6,230	(22,087)	-	1,931
Change of Heart	1,788	1,076	(1,082)	-	1,782
Active Friends	-	21,764	(4,086)	-	17,678
Money Matters	-	34,626	(32,331)	-	2,295
Lunch & Laughs	-	5,232	(2,400)	-	2,832
Memory Services	-	44,000	(633)	-	43,367
BME Volunteer Coordinator	(535)	-	(34)	569	-
Suhana Asian Elders	30,860	-	-	(30,860)	-
Third Age Centre Projects	(32)	-	-	32	-
	69,463	264,833	(232,314)	601	102,583

Welfare Fund - This fund is designed to alleviate individual cases of hardship, where a small sum of money can provide an older person with something to make a considerable improvement to their quality of life.

Padwell Road - This fund was originally donated by local people to enable Age Concern Southampton to acquire a lease of the property now containing the Day Centre. Southampton City Council has contracted to purchase the services supplied by Age Concern Southampton to the users of the Day Centre.

BME Services - This project was originally funded by Southampton City Council and following the closure of the Suhana Asian Elders Centre in February 2012, the project was extended with the aim of improving the health and wellbeing of older people generally in the Asian, Chinese and Afro-Caribbean communities in Southampton.

Life to the Full - This is a series of projects funded by either Southampton City Council or Southampton City NHS Trust. The main aim of the Project is to support, encourage and motivate people aged 50+ to take steps to improve their health through diet and by becoming more physically active. The Project includes helping those who have suffered a stroke to recover and regain active life styles, in collaboration with other organisations.

Change of Heart - The Change of Heart Project is focussed on activities which would help prevent or reduce the risk of heart disease in specific groups or communities.

**AGE CONCERN SOUTHAMPTON
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2013**

12 Restricted funds (Continued)

Active Friends - This project is funded by Lloyds TSB for two years and aims to help reduce isolation and loneliness by supporting older people who lack the confidence to re-integrate into community life. Age UK Southampton provides 'Active Friends' volunteers who are matched with individuals and accompany them to local activities and groups until they feel able to participate independently. This project also helps to improve levels of physical and social activity and overall quality of life for vulnerable older people.

Money Matters - This is a three year project funded by Comic Relief which aims to ensure more elderly people access information, advice and support in order to help alleviate financial and fuel poverty, particularly those living in the more deprived areas of the city.

Age UK Southampton, works in partnership with the Environment Centre to deliver this project. The team undertake home visits in order to assess individual circumstances and needs, and to help with welfare benefits applications, reducing fuel bills and improve living conditions generally.

Lunch & Laughs - This is a project funded by Thornhill Community Health group to set up Lunch & Laughs groups at four sheltered housing accommodation sites across Thornhill to help reduce isolation and loneliness among many of the residents and encourage them to participate more in their communities.

Memory Services - This is a two-year pilot project funded by Southampton City Council and NHS Southampton and aims to provide on-going support for those diagnosed with dementia and other mental health conditions.

Age UK Southampton works in partnership with Southern Health NHS Foundation Trust to deliver this project. Specialist 'Memory Advisers', employed by Southern Health, provide the main contact and work with individuals to ensure they access appropriate information, advice and guidance to enable them to remain as independent for as long as possible. Age UK Southampton provides trained volunteers who offer emotional and practical support in order to enhance the wellbeing and quality of life for those in the early stages of dementia.

BME Volunteer Coordinator - This project ceased on 31 March 2012.

Suhana Asian Elders - The Suhana Asian Elders Project came to an end in February 2012 and the remaining balance on the fund was transferred to the BME Services fund.

Third Age Project - This project ceased on 31 March 2012.

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 March 2013 are represented by:			
Tangible fixed assets	4,859	656	5,515
Current assets	291,202	105,132	396,334
Creditors: amounts falling due within one year	(3,635)	(3,205)	(6,840)
	<u>292,426</u>	<u>102,583</u>	<u>395,009</u>

**AGE CONCERN SOUTHAMPTON
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2013**

14 Commitments under operating leases

At 31 March 2013 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2013	2012
	£	£
Expiry date:		
Within one year	-	7,050
Between two and five years	14,100	-
	<u>14,100</u>	<u>7,050</u>

The charity also has a 125 year lease at a peppercorn rent for the premises from which the Padwell Road day care centre is operated. It is considered impractical to assign a value to this lease as the charity is only able to use the property for the purposes of a day care centre.

15 Related parties

The charitable company is controlled by its trustees.

Every member undertakes to contribute £1 to the charitable company's assets if it should be wound up whilst he or she is a member, or within one year after he or she ceased to be a member, for payment of the charitable company's debts and liabilities contracted before he or she ceased to be a member.