

Age Cymru West Glamorgan Limited Annual Report

2023-24



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What we do and why we do it

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“I’m so lucky that I’ve got someone like you to tell me everything, I wouldn’t know where to start”

“

“This is the first call I’ve had where I’m really getting some help. What you’re telling me is exactly what I need...I can’t thank you enough for all you’ve done.”

“

“Age Cymru West Glamorgan has been a lifeline whilst waiting for Social Services to get back to us, you were the only ones who were able to support us during a really difficult time.”

“

“The service is excellent, thank you, you are helping me brilliantly.”

“

“Thank you so much for getting in touch and thank you for providing us with the useful information, it’s fantastic! I am feeling so much better knowing that there is so much support around. Thank you so much again, I am so grateful for your help, tips and advice.”

Introduction from the Chair

As we reflect on 2023-2024, I am filled with a deep sense of pride in what we have collectively achieved, despite starting the year under the shadow of daunting challenges. At the beginning of this period, we were navigating through what felt like an impossible path forward—financial pressures were at their peak, and the demand for our services had never been greater. Yet, our team of dedicated staff and volunteers, along with our resilient supporters, have turned the tide.

From those early struggles, we have not only stabilised but also expanded our services, ensuring that more older people across Swansea, Neath Port Talbot, and Bridgend are supported to age well and enjoy life. The determination to deliver essential services has been unrelenting, even as we faced difficult decisions along the way.

One significant area of progress has been the growth of our Information and Advice Service, which helped secure over £545,000 in benefits for older people, directly improving their quality of life. Our dementia support work has flourished, offering over 290 personalised support plans, and our Enabling Project has brought companionship and crucial support to those at risk of loneliness. These achievements are a testament to the dedication of everyone involved—our staff, volunteers, and, crucially, the communities we serve.

Yet, we cannot ignore the financial realities that underpin all that we do. Only 2.1% of our income last year came from individual donations. As we see other charities around us forced to close their doors, we are reminded of how fragile our financial situation can be. It's vital that we tell our story and rally the community around our cause. Without the generosity of those we support, our broader community, and our

funders, our doors may not remain open to the thousands who rely on our services.

We are asking for your help to ensure that we remain a pillar of support for older people. Your donations are not just a gift—they are a lifeline. Every contribution strengthens our ability to serve those most in need. In a climate where resources are scarce, your support makes all the difference in ensuring that Age Cymru West Glamorgan can continue to thrive and adapt, supporting people through the toughest of times.

Looking ahead, our commitment remains as strong as ever. We have weathered storms and now, with renewed focus, we are expanding and evolving our services to meet the growing needs of older people in our region. However, this can only continue if we have the backing of our community—without this, the future will be uncertain.

I would like to extend my deepest thanks to everyone who has been part of our journey this year—our incredible team, our passionate volunteers, our trustees, and our generous supporters. Together, we are making a lasting difference. Let us keep that momentum going, so we can continue to be there for every person who needs us.

Thank you for standing with us.

Mel Rayner

Chair of the Board of Trustees



Letter from the Chief Officer Looking Ahead to 2024-2025

As we report on another year, I am pleased to share that Age Cymru West Glamorgan has launched a fresh, ambitious strategy, designed to propel us into the future with greater resilience and impact. Central to this is our updated Vision and Mission statements, which have been shaped through significant input from our clients, team, and key stakeholders. This collaborative effort ensures that the voices of those we support remain at the heart of everything we do.

Reflecting on the year just gone, I feel a deep sense of relief to see this report end on such a positive note, especially considering the extraordinary challenges we have faced. This has been, without question, the hardest year since I took on the role of Chief Officer. Financial pressures, unprecedented demand, and the difficult decisions we had to make have tested us in ways we could never have imagined. Yet, through it all, we have emerged stronger and more focused on the future.

I am delighted to report that 2024-2025 is off to a very strong start, thanks in no small part to the generosity of our funders. With their continued support, we are looking ahead with optimism and are excited to be able to help even more people in the years to come. We are ready to grow, reach further, and deepen our impact across Swansea, Neath Port Talbot, and Bridgend.

I must express my heartfelt gratitude to our dedicated Board of Trustees, who have remained steadfast through these incredibly tough times. Their resilience and guidance have been invaluable in keeping us on course. I also want to extend my sincere thanks to our funders—without whom we simply would not be able to do what we do—and to

our incredible team of staff and volunteers, whose dedication never ceases to amaze me. I am immensely privileged to lead such a committed and compassionate group of people who work tirelessly to make a difference in the lives of older people.

However, we cannot rest on our laurels. It is vital that we increase the number of individual donations to ensure our long-term survival. The last few years have been incredibly difficult, but we have survived. Now, it is time to shift our focus to telling our story, reaching even more people, and proving why Age Cymru West Glamorgan should continue to exist and why we deserve the community's support.

Thank you for standing with us.

Connor James
Chief Officer
Age Cymru West Glamorgan





We supported **2115** people last year
with **8219** contacts



Information and Advice

We assisted **1,685** people by effectively
addressing **3,291** enquiries.



Information and Advice

£545,280 in benefits were secured for
our clients in Swansea, Neath,
Port Talbot, and Bridgend.



Dementia Pathfinder Project

The Dementia Pathfinder project has positively
impacted **189** people by providing personalised
support plans that enhance independence,
improve care, and promote well-being.



Warm Homes Project

As part of the Warm Homes programme,
we've supported **90** clients by providing free
home energy checks and installing
energy-efficient equipment, such as light
bulbs and reflective radiator panels, to help
reduce heating costs and make their homes
more comfortable.



Dementia Support Service

We delivered over **900** hours of free in-
home support to **52** individuals, promoting
their well-being in a familiar environment
while offering crucial respite for carers.



Footcare

In collaboration with
Swansea Podiatry, we
assisted **180** clients in
accessing a
HCPC- registered
footcare service.



Lasting Power of Attorney

Our service empowered
114 individuals to appoint
trusted decision-makers
ensuring their wishes
were respected and
providing peace of mind
for themselves and their
loved ones.

Our Vision

Our vision is that everyone in Swansea, Neath Port Talbot, and Bridgend is able to age well and enjoy life.

Our Mission

Age Cymru West Glamorgan is a local charity that delivers trusted, quality assured and person-centred support that promotes well-being and empowers people to age well.

Our Values

Age Cymru West Glamorgan's values are to ensure that we **C.A.R.E**



Centred

We put our clients at the heart of everything we do, ensuring our services are relevant and appropriate.



Adaptive

We see the individual, delivering person-centred, quality-assured, and outcome-focused services.



Responsive

We listen, learn, and take action based on feedback.



Efficient

Donations are a gift; we constantly strive for efficiency and effectiveness to make sure nothing is wasted.

Activities

Information and Advice Service

The Information and Advice (I&A) team has shown exceptional resilience and adaptability this year, navigating through challenges with a steadfast commitment to serving older people and their carers. Their efforts have culminated in significant achievements that underscore the quality of their service.

Throughout the year, the I&A team has provided support to 1,685 people, efficiently handling 3,291 enquiries. Their proficiency in welfare benefits has been instrumental in aiding clients to secure a total of £545,280 in benefits, which has had a profound impact on their lives.

The Information and Advice (I&A) team's achievements this year have been significantly bolstered by the support of a dedicated team of volunteers. These volunteers have contributed their time, skills, and compassion, playing a crucial role in the team's ability to serve older people in their homes. Their involvement has not only enhanced the capacity of the I&A team but has also brought diverse perspectives and experiences that enrich the service.

Of the 3,291 enquiries received; the following were the most common:

Benefits: Addressing **1,341 enquiries**, the team has supported older people and their carers through the benefits system to ensure they receive the support they are entitled to.

Community Care: With **615 enquiries**, the team has provided essential information on community services, enhancing the daily lives of older people and their carers.

Health Conditions: The team has managed **273 enquiries**, offering advice on health management and access to healthcare services.

This year, the I&A team's commitment to high-quality service was reaffirmed as they were reassessed for the Quality of Advice Standard, which they passed, highlighting the organisation's dedication to excellence. This

accomplishment is especially noteworthy in light of the challenges faced, showcasing the team's ability to uphold high service standards.

The team's achievements this year are a reflection of their unwavering commitment to older people and their carers and the organisation's mission, whilst also illustrating their vital role in supporting the community.

Enabling Project

With funding from Neath Port Talbot Council, the Enabling Project helps older people in the community to stay connected and avoid loneliness, especially after the impact of Covid 19 and the recent cost-of-living crisis. Between 2023 and 2024, we supported over 200 people in Neath Port Talbot with 350 issues. Additionally, we assisted our clients in securing more than £97,000 in benefits. This additional income enables our clients to cover their fundamental needs, such as food and heating, whilst also providing them the opportunity to participate in community activities.



Activities



Dementia Pathfinder Project

The Dementia Pathfinder project, funded by the West Glamorgan Regional Partnership, has made a profound difference in the lives of those living with dementia and their carers. The personalised support plans have been pivotal in providing tailored assistance that resonates with the individual needs of each person.

These plans have been instrumental in helping individuals maintain a sense of independence and familiarity in their daily lives, which is crucial for their well-being. For carers, the support plans offer guidance and resources that enable them to provide better care, while also ensuring they have the support they need to manage their own well-being.

The impact of these support plans is evident in the 189 people who have benefitted from them, showcasing the project's commitment to making a positive and lasting difference in the community.



Advicelink

In partnership with Citizens Advice Swansea Neath Port Talbot on the AdviceLink project, our staff and volunteers have supported 532 clients in accessing essential information and advice. With the combined efforts of our team, we've increased home visits, assisting clients with completing complex forms to secure necessary benefits. This dedicated work has resulted in the successful retrieval of over £158,000 in benefits that had previously gone unclaimed by our clients.



Lasting Power of Attorney

Our Lasting Power of Attorney Service is designed to provide an affordable and accessible way for people to appoint someone they trust to make important decisions on their behalf, should they ever need support in the future. This service is a key part of our commitment to empowering people to age well and plan for their future with confidence. Over the past 12 months, our Advisor has supported 114 individuals in preparing and registering 229 documents, ensuring peace of mind for them and their loved ones.

Activities

Home Support Service

Over the course of the financial year, our Home Support Service achieved remarkable outcomes for older people across Swansea and Neath Port Talbot. Our dedicated team of Home Support Workers provided over 2,000 hours of essential support to 75 clients, helping people transition from hospital back into their own homes and, crucially, stay out of hospital. This service played a vital role in promoting independence, well-being, and continuity of care, achieving life-changing results for those who relied on it.

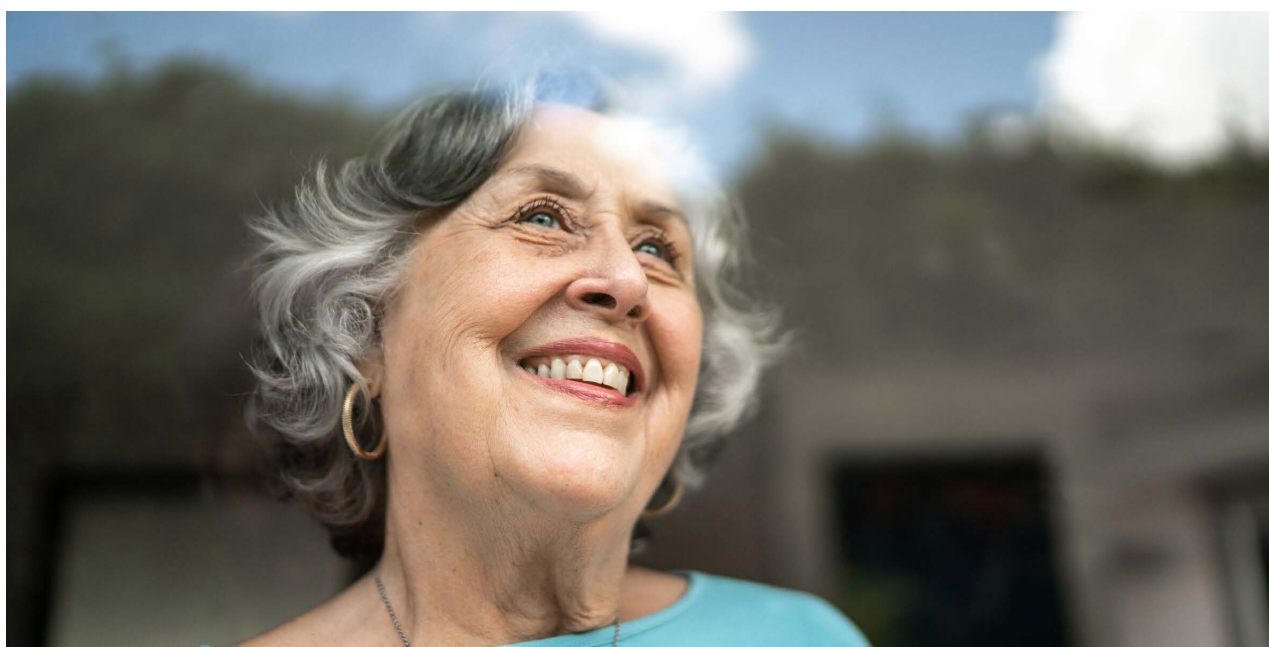
By offering personalised care and support, we helped older people regain confidence, manage their health conditions at home, and avoid unnecessary hospital readmissions. The impact of this service was felt not only by the individuals we supported but also by local hospitals, as it directly alleviated pressure on the healthcare system.

Sadly, despite our best efforts, the spiraling costs of delivering this service, including rising staff salaries and a lack of sustainable funding, meant we were forced to make the

difficult decision to close the Home Support Service. Although we implemented a new delivery model the previous year, which saw some growth, it was not enough to secure the long-term viability of the service. Our team worked tirelessly to secure additional funding, but we ultimately ran out of time to keep this invaluable service running.

This has been a deeply frustrating and disheartening outcome for us, particularly given how many people in our community needed this support and the vital role it played in helping individuals return home from hospital. The closure of the service, announced in June 2023, marked a great loss to both our charity and the local healthcare system. However, our staff remained committed until the final day of service on 4th August 2023, ensuring the impact on clients was minimised during the transition.

While we regret the closure of the Home Support Service, we remain proud of the profound difference it made during its operation, and we continue to explore ways to support older people in our community.

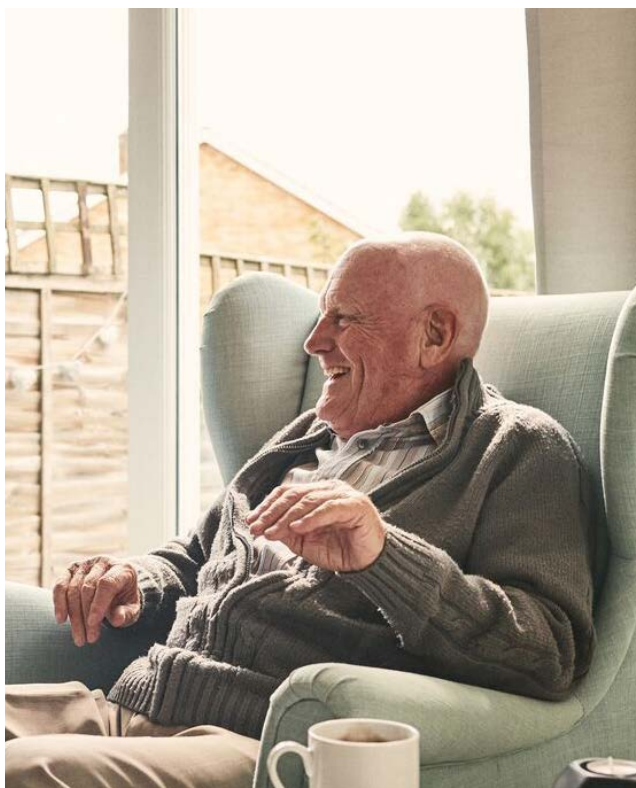


Activities

Dementia Support Service

The West Glamorgan Dementia Partnership Project continued to build on its early successes throughout the last year, providing critical support to 820 clients across Swansea and Neath Port Talbot. This collaborative effort, spearheaded by Age Cymru West Glamorgan (ACWG), focused on delivering a seamless, holistic service with an emphasis on prevention, early intervention, and maintaining the independence of people living with dementia and/or their carers.

Established in October 2022, the Dementia Support Service was born out of a strong partnership between Swansea Carers Centre, Neath Port Talbot Carers Service, Citizens Advice Swansea Neath Port Talbot, and Care and Repair Western Bay. Funded by the West Glamorgan Regional Partnership, this two-year initiative aimed to address the growing demand for comprehensive dementia support in the community.



The collaborative approach enabled each partner to contribute its own specialist services while ensuring that clients and carers could access the right help at the right time, without having to navigate multiple organisations. This centralised point of contact proved to be a major step forward in simplifying the process for people living with dementia and their carers, providing a unified, easy-to-access support system.

Age Cymru West Glamorgan led the coordination of this partnership and provided direct, practical support to individuals and their carers. We delivered over 900 hours of in-home support to 52 people, offering services such as respite for carers, assistance with household tasks, and help with managing essential matters like bills. This six-week practical support was especially crucial for families struggling to manage the demands of dementia, helping them stay on top of daily tasks and alleviating stress.

At Age Cymru West Glamorgan, our contribution has been both substantial and deeply personal. Our dedicated team of support workers ensured that those living with dementia, and their carers, received tailored, compassionate care at home. The practical support we offered directly contributed to better quality of life for our clients, helping them maintain their independence and preventing unnecessary hospital admissions. We take great pride in leading such a significant project and remain committed to improving the lives of older people living with dementia in our community.

In December 2023, we were pleased to announce that the West Glamorgan Regional Partnership Board extended funding for the project, recognising the positive outcomes it had achieved during its initial two years.

Case Studies

Dementia Support Service Case Study

Client had been recently diagnosed with Dementia and was often found wandering outside of her home at various times throughout the day and night. Client was non-verbal, but also did not use English as a first language, so communication was quite challenging on times.

Previously Client was being support by her family, who were alternating sleeping at Client's home to assist with personal care, medication support and general safety, but due to some ill health, the family were beginning to struggle with their caring role. Thanks to the Dementia Support Service, Client's family was able to take some time to rest and recover whilst also spending time with each other and their young family.

Initially the support request was a sitting service and to be company for Client, however due to ongoing health needs with the family, ACWG began to support with practical tasks.

It was noticed during the appointments, that Client was far less inclined to wander when she had company, and although she did not speak very much, she enjoyed the weekly visits from the Dementia Support Worker and began smiling and laughing along with conversations.

Client's family were also very grateful that the household tasks were being completed as they felt that this was allowing them more time to spend with Client.

Client's family described their Dementia Support Worker as a "flipping star!"

Home Support Service Case Study

Client was quite untrusting of strangers, especially in his own home and he very rarely left his home due to Agoraphobia.

Client joined the Home Support Service back in 2021 for 1 hour per week to assist with cleaning. Due to having Claustrophobia and several other mental health challenges, he was finding it difficult to control the build-up of clutter and maintain cleanliness in his home.

ACWG's support provided Client with vital support to keep his home clean and clutter free, and throughout his time with us, his confidence grew. He became more sociable, often looking forward to his weekly visit and initiating conversation.

After a year of regular support, Client started to sit with the Home Support Worker for short chats, which evolved into them completing cleaning tasks together in order for them to have time for a cuppa and a chat at the end of each appointment.

After two years of support from ACWG, Client was going to a local café for breakfast, at least once a week, he was decluttering and cleaning areas of his home independently before the Home Support Worker arrived and had also been away for a week's holiday by himself. He was also telephoning the office staff on a regular basis to keep us up to date with what he was doing and for a general chat.

The impact of the Home Support Service for Client was immense. Not only did we support him with practical tasks, but we were able to support and encourage him to rebuild his confidence and social relationships to better improve his mental health and wellbeing.

Volunteering

We are incredibly proud of the growth and achievements of our volunteer community over the past year. Starting the financial year with just six volunteers, our dedicated recruitment and training efforts have led to a significant increase, bringing the total to 16 amazing volunteers by year's end. This growth is particularly heartening in the wake of the challenges posed by the pandemic, and it's a testament to the resilience and dedication of both our volunteers and staff.

At Age Cymru West Glamorgan, we have prioritised the development of high-quality volunteering opportunities. We ensure that every volunteer is supported with comprehensive training and ongoing guidance, allowing them to contribute meaningfully to our mission. Whether they are involved in administrative tasks, community outreach, or event support, our volunteers are at the heart of everything we do.

In 2023, we launched a major recruitment campaign in January, which saw the addition of six new volunteers to our Attendance Allowance Outreach service. This has allowed us to expand our reach into more isolated communities, making a tangible difference in the lives of older people who rely on our services. We are proud to have secured funding from the Rural Anchor programme, which helped support this expansion.

Volunteer Contributions

Throughout the year, our volunteers contributed over 700 hours to Age Cymru West Glamorgan, with their efforts directly supporting older people across Swansea, Neath Port Talbot, and Bridgend. Their dedication helped our clients access nearly £100,000 in benefits, a life-changing impact for many.

Volunteer Rural Information and Advice Network

The **Volunteers Rural Information and Advice Network** is a key initiative funded by the Swansea Rural Anchor programme. This project aims to bridge the gap in service provision for older people and their carers living in the more isolated rural areas of Swansea. Geographic challenges in these areas have traditionally made it difficult for older people to access vital services, and this project is designed to overcome these barriers by bringing our high-quality information and advice services directly to them.

Through this project, we recruit and train local volunteers to act as community ambassadors, delivering support within their own communities. This approach not only enhances access to services but also fosters a stronger sense of community and reduces our carbon footprint by minimising long-distance travel. Our outreach volunteers are crucial in helping us deliver preventative care and early intervention services, ensuring that older people can live independently for longer and maintain their well-being.

In summary, the **Volunteers Rural Information and Advice Network** strengthens community ties, supports local economies, and plays a pivotal role in helping older people across rural Swansea access the benefits and support they need.



Photos taken during our celebration of Volunteers Week

Volunteering

Meet our Volunteers

Carole, Charity Support Volunteer

I worked for Age Cymru West Glamorgan for several years as Digital Inclusion Officer, HR Officer and within the Homecare Plus Project, and decided after retiring that I'd like to return and help out as a volunteer.

Because I'd already been part of the team, I was familiar with the work practices and roles of the charity and felt I could still give back to the community and the organisation.

I enjoy my role because it allows me to update my IT skills, I get to mix with likeminded people and help clients. I'm an older person myself and have empathy with clients who are struggling.

James, Volunteer Outreach Case Worker

I became an Age Cymru West Glamorgan volunteer after responding to an advert I saw online. I met with the team who are a very caring and friendly group, immediately felt comfortable and welcome.

I previously worked for Citizens Advice, helping people with many difficult issues. My role here at Age Cymru West Glamorgan allows

me to put my training to good use, with the knowledge gained in my previous role, helping me keep up to date with various changes in policies that have taken place over the years.

Volunteering also allows me to make a difference to people's lives by providing them with help at a difficult time. I enjoy the fact I can help people and it helps me get out and meet people from different backgrounds which in turn, helps me with my social anxiety.

Enid, Information and Advice Volunteer

I became a volunteer with Age Cymru West Glamorgan having already been familiar with the charity and wanting to take on some volunteering duties. I had a wealth of welfare benefit information to share and wanted to do something useful.

My role brings great satisfaction when people receive successful benefit claims, and it's great to see clients in a stronger position after we've helped them. I like meeting lots of new people through my role and I'm of an age to enjoy total empathy with older people. I like to think my age can be very positive to viewpoints of all age groups, including younger family members of those we support.



Photos taken during our celebration of Volunteers Week

REGISTERED COMPANY NUMBER: 07548947 (England and Wales)
REGISTERED CHARITY NUMBER: 1140989

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
AGE CYMRU WEST GLAMORGAN LIMITED**

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

AGE CYMRU WEST GLAMORGAN LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Open recruitment through social media, interview with CEO and Chair, informal meeting with Board, formal application process including taking up references.

Formal appointment by full Board, registration with the Charity Commission and Companies House as a Director. Full induction with Senior Management and ongoing training.

Induction and training of new trustees

All trustees attend induction with Senior Management to discuss 5-year business plan, annual business plans, and operational plans.

All new trustees complete a skills audit, and their training needs are identified and added to the global training plan to be met.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07548947 (England and Wales)

Registered Charity number
1140989

Registered office

Itec Building
250 Carmarthen Road
Swansea
SA1 1HG

AGE CYMRU WEST GLAMORGAN LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

C Lawton
M C Rayner
M M Davies (resigned 14.4.23)
N M Fulford
C Jerrett (resigned 5.7.23)
M S Vasquez (resigned 18.9.24)
K Davies (resigned 14.8.24)
M Ford
A M Jobling
S E Miller
M Basha
(appointed
24.7.24)

Independent Examiner
Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AGE CYMRU WEST GLAMORGAN LIMITED

Independent examiner's report to the trustees of Age Cymru West Glamorgan Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Henry Lloyd-Davies
The Institute of Chartered Accountants in England and Wales

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:

AGE CYMRU WEST GLAMORGAN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,656	-	15,656	50,637
Charitable activities	4				
Older persons support and advice		110,256	381,199	491,455	489,831
Investment income	3	2,325	-	2,325	698
Other income	5	<u>13,424</u>	<u>-</u>	<u>13,424</u>	<u>11,497</u>
Total		<u>141,661</u>	<u>381,199</u>	<u>522,860</u>	<u>552,663</u>
EXPENDITURE ON					
Raising funds	6	-	-	-	(1)
Charitable activities	7				
Older persons support and advice		<u>231,960</u>	<u>402,388</u>	<u>634,348</u>	<u>749,569</u>
Total		<u>231,960</u>	<u>402,388</u>	<u>634,348</u>	<u>749,568</u>
NET INCOME/(EXPENDITURE)		(90,299)	(21,189)	(111,488)	(196,905)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>280,852</u>	<u>26,666</u>	<u>307,518</u>	<u>504,423</u>
TOTAL FUNDS CARRIED FORWARD		<u>190,553</u>	<u>5,477</u>	<u>196,030</u>	<u>307,518</u>

The notes form part of these financial statements

AGE CYMRU WEST GLAMORGAN LIMITED

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	14	5,076	3,000	8,076	3,151
CURRENT ASSETS					
Debtors	15	60,893	-	60,893	41,231
Cash at bank and in hand		<u>150,281</u>	<u>2,477</u>	<u>152,758</u>	<u>301,797</u>
		211,174	2,477	213,651	343,028
CREDITORS					
Amounts falling due within one year	16	(25,697)	-	(25,697)	(38,661)
NET CURRENT ASSETS		<u>185,477</u>	<u>2,477</u>	<u>187,954</u>	<u>304,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>190,553</u>	<u>5,477</u>	<u>196,030</u>	<u>307,518</u>
NET ASSETS		<u>190,553</u>	<u>5,477</u>	<u>196,030</u>	<u>307,518</u>
FUNDS	18				
Unrestricted funds				190,553	280,852
Restricted funds				<u>5,477</u>	<u>26,666</u>
TOTAL FUNDS				<u>196,030</u>	<u>307,518</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

AGE CYMRU WEST GLAMORGAN LIMITED

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
.....23rd October 2024..... and were signed on its behalf by:



.....
M C Rayner - Trustee

The notes form part of these financial statements

AGE CYMRU WEST GLAMORGAN LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(141,239)</u>	<u>(175,437)</u>
Net cash used in operating activities		<u>(141,239)</u>	<u>(175,437)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,800)	-
Sale of tangible fixed assets		<u>-</u>	<u>4,328</u>
Net cash (used in)/provided by investing activities		<u>(7,800)</u>	<u>4,328</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(149,039)	(171,109)
Cash and cash equivalents at the beginning of the reporting period		<u>301,797</u>	<u>472,906</u>
Cash and cash equivalents at the end of the reporting period		<u>152,758</u>	<u>301,797</u>

The notes form part of these financial statements

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(111,488)	(196,905)
Adjustments for:		
Depreciation charges	2,875	3,386
Profit on disposal of fixed assets	-	(2,158)
(Increase)/decrease in debtors	(19,662)	16,566
(Decrease)/increase in creditors	<u>(12,964)</u>	<u>3,674</u>
Net cash used in operations	<u>(141,239)</u>	<u>(175,437)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>301,797</u>	<u>(149,039)</u>	<u>152,758</u>
	<u>301,797</u>	<u>(149,039)</u>	<u>152,758</u>
Total	<u>301,797</u>	<u>(149,039)</u>	<u>152,758</u>

The notes form part of these financial statements

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Age Cymru West Glamorgan Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

The trustees of the Charity are required to consider whether the Charity meets the going concern basis at the end of each financial year.

The current economic conditions continue to create uncertainty over the level of donations and legacies received.

During the year, the Charity restructured and made the decision to cease providing the Home Support Service, primarily due to spiralling operating costs caused by inflation and increased staff salaries, which were necessary to maintain organisational viability.

However, this strategic restructure, combined with securing new grants, has placed the Charity on a much firmer financial footing. Conservative cash flow projections indicate that we have sufficient resources to continue operating into the financial year 2026-2027.

Consequently, the Charity remains confident in its ability to adopt the going concern basis for preparing its financial statements and anticipates a stable year ahead in 2025-2026.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from trading activities is recognised when the Charity is deemed to be entitled to the income, when it can be reliably measured and when it is sufficiently probable to be received. This mainly relates to the Homecare Plus and Home Support Service and income is shown net of VAT.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from donated goods is recognised upon receipt of the goods as required by the SORP 2019.

continued...

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Income

Income agreement with Swansea Bay University Health Board regarding project 05DM (with Partners Citizens Advice SNPT, Care and Repair Western Bay, Swansea Carers Centre and NPT Carer) represents an agency agreement (whereby Age Cymru West Glamorgan receive the whole funding amount and distribute to partners on project) and the financial statements have been prepared in accordance with accounting standards on this basis. Gross income received from Swansea Bay University Health Board was £255,055 and £169,580 was paid out to partners. The income received in relation to project 05DM was £239,295. The balancing figure of £15,760 was received in relation to another project, Dementia Pathfinder.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities, both costs directly attributable and indirect support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & Fittings and Office Equipment	- 25% Reducing Balance
---	------------------------

Assets greater than £2,500 will be capitalised.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, professional and governance costs which support the Charity's activities.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable projects.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

continued...

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds are funds subject to specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Deferred income

Deferred income represents income received by not earned as of the year end. Deferred income primarily consists of grant income designated for a specific period but received in advance of this period.

Legal Status of the Charity

The charity was incorporated on 2 March 2012 and is a company limited by guarantee. The members of the company are trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office of the Charity is listed on page 2.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating Leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Details of operating lease commitments are shown in the notes to the accounts.

Legacies and Donations

Legacies are accounted for as incoming resources once the receipt of the legacy becomes reasonably certain. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

continued...

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Significant Estimates and Judgements

The preparation of the financial statements in conformity with generally accepted accounting principles requires the management to make estimated and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results in the future could differ from these estimates. The management are satisfied that there are no significant judgements or estimates in addition to those that management has made in the process of applying the Group's accounting policies.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	15,656	19,612
Legacies	-	31,025
	<u>15,656</u>	<u>50,637</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Bank deposit interest	<u>2,325</u>	<u>698</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
LPA - Advocacy service	Older persons support and advice	31,071	25,268
Homecare Plus	Older persons support and advice	25,515	95,337
Grants	Older persons support and advice	<u>434,869</u>	<u>369,226</u>
		<u>491,455</u>	<u>489,831</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
City & County of Swansea	7,034	-
Swansea Bay University Health Board	255,055	241,264
Welsh Government	28,282	26,936
Garfield Weston	25,000	-
National Lottery	24,925	-
Moondance Foundation	-	26,700
Age Cymru/Age UK	70,904	41,391
Neath Port Talbot Council	<u>23,669</u>	<u>32,935</u>
	<u>434,869</u>	<u>369,226</u>

continued...

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. OTHER INCOME

	2024	2023
	£	£
Gain on sale of tangible fixed assets	-	2,158
Miscellaneous income	<u>13,424</u>	<u>9,339</u>
	<u>13,424</u>	<u>11,497</u>

Other income received in 2023 includes room hire. There was no room hire income received in 2024.

6. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	<u>-</u>	<u>(1)</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Older persons support and advice	<u>443,126</u>	<u>169,580</u>	<u>21,642</u>	<u>634,348</u>

8. GRANTS PAYABLE

	2024	2023
	£	£
Older persons support and advice	<u>169,580</u>	<u>145,358</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Care and Repair Western Bay	43,360	47,360
Swansea Carers Centre	44,975	32,424
Citizens Advice SNPT	36,270	35,214
NPT Carers	<u>44,975</u>	<u>30,360</u>
	<u>169,580</u>	<u>145,358</u>

continued...

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. SUPPORT COSTS

	Management £	Finance £	Support costs £	Totals £
Older persons support and advice	<u>2,521</u>	<u>5,696</u>	<u>13,425</u>	<u>21,642</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	2,875	3,386
Bad debts	-	109
Other operating leases	25,573	26,565
Surplus on disposal of fixed assets	-	(2,158)
Independent examiners fee	<u>3,146</u>	<u>2,860</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year ended 31st March 2024, no expenses were paid to trustees. There were payments regarding trustees' expenses of £137.70 paid in 2023.

12. STAFF COSTS

Key Management Personnel

	2024 £	2023 £
Emoluments (inc. pension contributions and benefits in kind)	48,959	45,022

Staff costs

	2024 £	2023 £
Wages and salaries	269,718	373,232
Redundancy costs	-	-
Social security costs	16,855	20,580
Pensions	<u>11,698</u>	<u>13,966</u>
	<u>298,271</u>	<u>407,778</u>

continued...

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2024	2023
Management	2	2
Administration	3	3
Direct services	8	18
	<u>13</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50,638	(1)	50,637
Charitable activities			
Older persons support and advice	174,881	314,950	489,831
Investment income	698	-	698
Other income	4,310	7,187	11,497
Total	<u>230,527</u>	<u>322,136</u>	<u>552,663</u>
EXPENDITURE ON			
Raising funds	-	(1)	(1)
Charitable activities			
Older persons support and advice	452,121	297,448	749,569
Total	<u>452,121</u>	<u>297,447</u>	<u>749,568</u>
NET INCOME/(EXPENDITURE)	(221,594)	24,689	(196,905)
RECONCILIATION OF FUNDS			
Total funds brought forward	502,445	1,978	504,423
TOTAL FUNDS CARRIED FORWARD	<u>280,851</u>	<u>26,667</u>	<u>307,518</u>

continued...

AGE CYMRU WEST GLAMORGAN LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023	11,541
Additions	<u>7,800</u>
At 31 March 2024	<u>19,341</u>
DEPRECIATION	
At 1 April 2023	8,390
Charge for year	<u>2,875</u>
At 31 March 2024	<u>11,265</u>
NET BOOK VALUE	
At 31 March 2024	<u>8,076</u>
At 31 March 2023	<u>3,151</u>

15. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	44,691	16,269
Other debtors	-	8,591
Prepayments and accrued income	<u>2,702</u>	<u>2,871</u>
	<u>47,393</u>	<u>27,731</u>
Amounts falling due after more than one year:		
Other debtors	<u>13,500</u>	<u>13,500</u>
Aggregate amounts	<u>60,893</u>	<u>41,231</u>

continued...

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	15,142	9,557
Social security and other taxes	3,481	4,887
VAT	-	3,491
Other creditors	3,757	17,131
Accrued expenses	<u>3,317</u>	<u>3,595</u>
	<u>25,697</u>	<u>38,661</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	<u>-</u>	<u>5,805</u>

18. MOVEMENT IN FUNDS

	At 1.4.23	Net	Transfers	At
	£	movement	between	31.3.24
	£	in funds	funds	£
Unrestricted funds				
Core	106,974	(65,274)	33,853	75,553
IT Designated Fund	17,942	(960)	(16,982)	-
Other Fundraising Designated Fund	15,936	(24,065)	8,129	-
Opportunity/Service Development Designated Fund	25,000	-	(25,000)	-
Adversity Designated Fund	30,000	-	-	30,000
Cessation contingency Designated Fund	<u>85,000</u>	<u>-</u>	<u>-</u>	<u>85,000</u>
	280,852	(90,299)	-	190,553
Restricted funds				
I & A Moondance	16,666	(16,666)	-	-
Age UK Cost of Living	10,000	(10,000)	-	-
CAP Project	<u>-</u>	<u>5,477</u>	<u>-</u>	<u>5,477</u>
	<u>26,666</u>	<u>(21,189)</u>	<u>-</u>	<u>5,477</u>
TOTAL FUNDS	<u>307,518</u>	<u>(111,488)</u>	<u>-</u>	<u>196,030</u>

continued...

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core	61,405	(126,679)	(65,274)
Homecare Plus - Designated	31,071	(31,071)	-
IT Designated Fund	-	(960)	(960)
Other Fundraising Designated Fund	-	(24,065)	(24,065)
NPT Funding/Enabling project	23,669	(23,669)	-
Home Support Service	25,515	(25,515)	-
	141,660	(231,959)	(90,299)
Restricted funds			
I & A Warm Homes Benefit checks	14,405	(14,405)	-
I & A CAB Advicelink	28,282	(28,282)	-
I & A Moondance	-	(16,666)	(16,666)
Dementia Pathfinder Service	15,760	(15,760)	-
Age UK Cost of Living	30,000	(40,000)	(10,000)
Dementia Partnership	169,579	(169,579)	-
Dementia Partnership Project Management	31,656	(31,656)	-
Dementia Partnership Help at Home	38,060	(38,060)	-
HEC Home Energy Checks	8,730	(8,730)	-
CAP Project	12,770	(7,293)	5,477
Swansea Rural Anchor Fund	7,033	(7,033)	-
I & A Lottery	24,925	(24,925)	-
	381,200	(402,389)	(21,189)
TOTAL FUNDS	<u>522,860</u>	<u>(634,348)</u>	<u>(111,488)</u>

continued...

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Core	164,638	(57,664)	106,974
IT Designated Fund	20,000	(2,058)	17,942
Other Fundraising Designated Fund	37,807	(21,871)	15,936
I & A Resilience Designated Fund	80,000	(80,000)	-
Opportunity/Service Development Designated Fund	85,000	(60,000)	25,000
Adversity Designated Fund	30,000	-	30,000
Cessation contingency Designated Fund	<u>85,000</u>	<u>-</u>	<u>85,000</u>
	502,445	(221,593)	280,852
Restricted funds			
I & A Moondance	1,978	14,688	16,666
Age UK Cost of Living	<u>-</u>	<u>10,000</u>	<u>10,000</u>
	1,978	24,688	26,666
TOTAL FUNDS	<u>504,423</u>	<u>(196,905)</u>	<u>307,518</u>

continued...

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core	74,782	(132,446)	(57,664)
Homecare Plus - Designated	31,298	(31,298)	-
IT Designated Fund	-	(2,058)	(2,058)
Other Fundraising Designated Fund	-	(21,871)	(21,871)
Afan Nedd	2,158	(2,158)	-
I & A Resilience Designated Fund	-	(80,000)	(80,000)
Opportunity/Service Development Designated Fund	-	(60,000)	(60,000)
NPT Funding/Enabling project	22,435	(22,435)	-
Home Support Service	99,854	(99,854)	-
	230,527	(452,120)	(221,593)
Restricted funds			
Change Fund - Appeals Officer	(1)	1	-
Afan Nedd	7,187	(7,187)	-
I & A Warm Homes Benefit checks	10,050	(10,050)	-
I & A CAB Advicelink	26,936	(26,936)	-
I & A Moondance	26,700	(12,012)	14,688
Dementia Pathfinder Service	15,760	(15,760)	-
Age UK Cost of Living	10,000	-	10,000
Dementia Partnership	145,358	(145,358)	-
Dementia Partnership Project Management	43,719	(43,719)	-
Dementia Partnership Help at Home	36,427	(36,427)	-
	322,136	(297,448)	24,688
TOTAL FUNDS	<u>552,663</u>	<u>(749,568)</u>	<u>(196,905)</u>

DESCRIPTION OF FUNDS

Unrestricted funds:

Core

This fund consists of general reserves held for the furtherance of the Charities aims and objectives.

IT Fund

This designated fund represents the monies spent to upgrade the Charity's IT system.

Other Fundraising Activities Fund

continued...

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

This designated fund represents fund designated to underwrite other funding efforts which it is hoped will generate unrestricted funding in future years. These are projects like community café's and more legacy awareness. If the new projects are not self sufficient and generating funds for the charity by 2022 they will be stopped.

Opportunity/Service Development Fund

This designated fund represents monies allocated to be used to help secure additional funding streams for the Charity and diversify income going forward.

Adversity / Income Risk Fund

This designated fund represents monies allocated to cover any disruption in services in the future.

Cessation Contingency Fund

This designated fund represents monies allocated to cover any potential future redundancies and closure costs for the Charity should future funding not be obtained.

Restricted funds:

Age UK cost of living

Funding to support Information and Advice services.

Moondance Covid Relief Fund

I & A Enabling project - to support clients to re-engage into the community post Covid.

Swansea Rural Anchor

Volunteer project funding to engage in and benefit rural communities.

CAP Project

Community Assistance Project funding for volunteering and befriending.

Henry Smith

Funding for information and advice service expansion.

Transfers between funds

The transfers out of designated funds represent the Charity's spend of those funds within the main Core fund during the year.

The transfers into designated funds represent the Charity's future plans for allocation of its unrestricted resources.

continued...

AGE CYMRU WEST GLAMORGAN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

19. RELATED PARTY DISCLOSURES

One of the trustees, N Fulford, is the managing director of Rethink PR & Marketing Ltd, the company that is used to manage the advertising and social media content of the charity.

20. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of Age Cymru West Glamorgan Limited is the Board of Trustees collectively.

Acknowledgements

Age Cymru West Glamorgan would like to recognise the organisations below for their contribution to the work that we do. Without their generosity, we would not be able to achieve what we have over the past year or provide such a wide range of far-reaching services.



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Partnership



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