

REGISTERED COMPANY NUMBER: 2121174 (England and Wales)
REGISTERED CHARITY NUMBER: 800912

Report of the Trustees and
Consolidated Financial Statements for the
Year Ended 31 March 2016
for
Age UK Wiltshire

Age UK Wiltshire

Annual Review and Accounts 2015-2016

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Age UK Wiltshire

Part 1 - Legal and Administrative Information

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Registered Company number

2121174 (England and Wales)

Registered Charity number

800912

Registered office

Cromwell House
31 Market Place
Devizes
Wiltshire
SN10 1JG

Trustees and Directors

Mike Weston – Chair – resigned 1/8/16
Peter Backhouse – Acting Chair
Mike Bennett
Chris Dawe
David Evans
Louise Gordon – resigned 8/7/16
Brian Johnson
Pauline Oliver – appointed 11/5/16
Daphne Pullen – appointed 11/5/16
Keith Wallace- resigned 24/11/15
Susan Wight – appointed 11/5/16

Senior Management Personnel

Brian Deeley – Chief Executive
Julian Kirby – Chief Executive
Zoe Hopkins – Finance and Admin Manager
Jayne Funnell – Head of Services

Company Secretary

Brian Deeley – resigned 31/7/16
Julian Kirby – appointed 1/8/16

Auditors

Monahans
Statutory Auditors
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Bankers

Lloyds Bank Plc
38 Market Place
Devizes
Wiltshire
SN10 1JD

Solicitors

Wansbroughs
Northgate Street
Devizes
Wiltshire
SN10 1JX

Part 2 - ABOUT OUR CHARITY

Charitable Objectives

Age UK Wiltshire (AUKW) as defined by our Articles of Association aims to 'promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around the county of Wiltshire.'

As an organisation we seek to fulfil our charitable objectives through the provision of services and by campaigning with, for and on behalf of older people. In furtherance of our objectives we work in partnership and collaboration with other charities, voluntary bodies, statutory authorities and organisations.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

Mission

Our mission is 'to promote the well-being of all older people in Wiltshire and Swindon and to help make later life a fulfilling and enjoyable experience'.

Values

Our work is guided by our values

- Enabling – we seek to enable older people to live independently and exercise choice and control over their lives
- Influential – we draw strength from the voices of older people and work to ensure that those voices are heard
- Dynamic – we are innovative and constantly look for ways to support older people
- Caring – we are passionate about what we do and care about each individual
- Expert – we seek to be authoritative, trusted and quality-orientated

Principles

Our underlying principles are

- Ageism is unacceptable; we are against all forms of unfair discrimination and will challenge unfair treatment on the grounds of age.
- All people have the right to make decisions about their lives; our aim is to help older people to exercise these rights
- When people are less able to help themselves they should be offered support; we seek to support older adults to live their lives with dignity
- Diversity is valued in all that we do; we recognise the diversity of all who use, work or volunteer for AUKW and the strength that their different experiences, cultures and values bring to the organisation
- There is value in working together; only through working together can we use our local, regional and national presence to the greatest effect

SERVICES AND ACTIVITIES

We offer older people, their carers' and families

- **Information and advice on a wide range of issues; including benefits, housing and social care.**
 - Access to good sources of information and advice enables people to make informed choices and promotes independence and self-resilience.
 - Nearly 6,000 people contacted our service last year, 371 were visited at home and we helped people to access £1,788,666 of welfare benefits and grants.
- **Support for the most socially isolated and lonely through home visiting or telephone befriending.**
 - Befriending often provides people with a new direction in life, opens up a range of activities and leads to increased self-esteem and self-confidence.
 - In Wiltshire the number of people having a visit from one of our home visiting volunteers rose from 143 to 180.
 - A further 55 people received weekly 'friendship calls' from our telephone befriending volunteers.
 - In Swindon 140 people were supported by the Swindon Community Support Project.
- **Support to independent Community Day Centres and other older people's groups.**
 - We support locally-based groups to run community day centres that work to address the problems caused by social isolation and loneliness among older people and promote community-based activities such as social clubs, exercise classes, pub lunch clubs etc.
- **A lunch club in Swindon.**
 - Provides a friendly environment for its members to relax and enjoy a cooked lunch.
 - Approximately 18 members per week attend the club.
- **Active ageing groups and activities.**
 - Promotion of healthy lifestyles by encouraging older people to maintain their levels of physical activity.
 - There were just over 2,000 attendances at our six Fitness 'n Friendship Clubs during the year.
- **A toenail cutting service.**
 - To help older people take care of their feet and enable them to walk more easily, this contributes towards maintaining mobility and preventing falls.
 - The service held 246 clinics and cut 1,347 sets of toe nails.
- **Practical support and advice for people returning home from hospital.**
 - A little help at this vital time can provide a valuable link between the older person and the outside world at a time when they are still recovering from an accident or illness and helps them to regain their confidence and independence.
- **A range of Age UK products and services** designed for people over 50 available through our trading company.

Case Studies and what people say about us...

We see the demand for our services increase year on year; however for us the stories behind the numbers are important. The comments people make help us to demonstrate the value of the services/activities we provide.

- 'I had to go up to the shops; (as) I had forgotten some things. I went up and I came back, and I went up again. I thought I would never have done that before. I would have waited until the next day. I also walk quicker than I did, I really do find that I am walking faster than I did'
- I speak to my daughter every day and on a Wednesday evening I chat to her and I tell her what I have done at the club/class and things like that, and my daughter says 'I am so proud of you', because I didn't think I would ever join anything like that, I truly didn't.'
- Mr X was referred to us by the Red Cross Home from Hospital service in July of this year. He was still struggling to adjust to the death of his wife approx. 18 months ago and was feeling very low. Initially, he didn't think he could cope with going out and although he found it very hard to ask for help, just wanted a befriender to visit him and to do a bit of shopping. His mobility was also limited. As he has got to know our worker, he is becoming more trusting and open to the idea of trying new things such as short walks, visits to a nearby cafe and the possibility of attending lunch club. He is beginning to recognise that perhaps he can do more than he thinks, but it is his confidence which is holding him back.
- We were contacted by Ms J, an 82 year old lady living alone. Ms J has severe osteoporosis which makes moving about very slow and painful and causes her difficulty with personal care such as getting washed and dressed. She had a fall in July which led to her being in hospital for some time and this made her lose confidence. Ms J was worried about falling again and wanted to have more care at home.

We advised her that she should apply for Attendance Allowance and sent our volunteer, to help with this. The volunteer was able to take Ms J through the application process, providing her with support and reassurance with what can be a very long and onerous form. We also referred Ms J to the Adult Care Services for an Occupational Therapist to visit to assess and see whether she could be supplied with any equipment to help her around her home to keep her from falling.

A few weeks later we contacted Ms J to how she was doing. We were happy to discover that she had been awarded Attendance Allowance at the high rate, £79.15 per week and that she now had equipment throughout the house to help her with her mobility.

"It's wonderful!" she explained. "The extra money from the Attendance Allowance now means I can pay for help without having to worry. I've got a lifeline in case I fall and lots of grab rails have been fitted which makes me feel a lot safer. The help Age UK Wiltshire has given me has been great. Your volunteer was so kind and caring; she helped me through what seemed a very difficult process. Thank you so much, Age UK Wiltshire!"

Our year at Age UK Wiltshire

During the past year Age UK Wiltshire (AUKW) has continued to deliver excellent services to the older people in Wiltshire and Swindon. Despite the ever growing financial pressures the organisation has managed to deliver even more this year than last. This fantastic achievement is made possible only by the hard work and dedication of the charities staff and volunteers.

In order to ensure that this vital work continues the Board of Trustees have looked at a range of options to secure the future of the organisation. As a consequence we engaged with our opposite numbers in Age UK Salisbury and District (AUKSD) to examine whether the objects of both charities would be better achieved by coming together. The unequivocal view of both groups was that a merger would create a stronger, more resilient organisation and enabling us to be a more powerful voice on behalf of older people across Swindon and Wiltshire. Furthermore a bigger organisation, unconstrained by artificial boundaries could deliver services seamlessly across the county and the Borough and have the potential to do much more.

Therefore, following a period of negotiation and 'due diligence' the charities officially came together in May 2016, retaining the name of Age UK Wiltshire. The board of trustees of AUKW has been strengthened by three experienced and energetic trustees from AUKSD and we are keen to secure strong representation on the board from Swindon.

Having achieved the objective of bringing the two charities together, the Chair of Age UK Wiltshire Mike Weston has stood down. Mike has been an inspirational chair since 2009 and used his knowledge and experience of the sector to develop AUKW into a high profile and influential operator in the county. The organisation owes a great deal to Mike and he will be sorely missed.

Brian Deeley, the CEO for the last 6 years also moved on to pastures new and he will also be missed, not least for his encyclopaedic knowledge of the technical aspects of the Care Act and for his work with partner organisations in contributing towards the development of caring policies throughout Wiltshire.

We are pleased to have acquired the services of Julian Kirby as our new CEO. Julian was formerly CEO of AUKSD and his skills and leadership qualities will be tested as we adapt to the changing demands and the continuing financial pressures.

The merged charity is financially stable at the moment, but future funding is precarious. To address this, the charity is constantly seeking new sources of funding and in the coming years will implement a new fundraising strategy to secure the longer term future of the organisation.

We have agreed new service contracts with Wiltshire Council and Wiltshire CCG that will enable us to develop a longer term strategy. This partnership is evidence of these important stakeholders confidence in our ability to deliver outstanding services and we continue to be very appreciative of their support.

AUKW has a very active presence in Swindon, but as part of our new strategic direction we intend to further develop our activities to help satisfy the unmet needs of older people in the Borough.

We are witnessing many changes to national and local health and care agendas and strategies. An increased emphasis is being placed upon maintaining the wellbeing and independence of older people within their own home and local communities. This will require access to first class information and advice and the establishment of preventative health educational support. Satisfying these objectives will demand a closer collaboration between the statutory and voluntary sectors and on ensuring that the best possible use is made of those assets and resources that exist within our communities; particularly facilitating the further development of local social networks.

The emergent health and care landscape represents a significant opportunity for AUKW to make a very real contribution to the wellbeing of older people in Wiltshire and Swindon. To that end we have begun to develop closer relationships with healthcare professionals in Wiltshire and Swindon, particularly in GP practices.

The detail contained within this report show that 2015/16 was once again a good year for Age UK Wiltshire. The future holds many challenges, but it also presents many exciting opportunities. The Board of trustees and our fantastic staff and volunteers will work tirelessly to help make Swindon and Wiltshire a place where everyone can love later life.

Peter Backhouse
Acting Chair

Julian Kirby
Chief Executive Officer

Part 3 - FINANCIAL REVIEW

Age UK Wiltshire finished 2015/2016 with a small deficit of £11,054. This was an improvement on initial budget calculations for the year due to the achievement of various grants and contracts including:

- A new contract with Swindon Borough Council which commenced in June 2015 to provide a Community Support Service in the area to the value of £45,000 over the year. This represented a £21,000 increase on the previous contract and enabled the development of a successful project that has since been extended into 2016/2017.
- The Wiltshire Home from Hospital Service received a six month extension to the project running through to 31 March 2016. This generated an in year income of £61,030.
- Grants received from Age UK for projects and largely delivered by our Information and Advice team. The income in year from these was £48,608 which enabled the team to once again increase the number of older people assisted in Wiltshire.

We were grateful to receive an unrestricted legacy of £28,287.

A reduction in funding from Wiltshire Council and Wiltshire NHS CCG as part of their targeted efficiency savings was disappointing. However this was offset by an increase in the value of the gift aid donation from the Trading Company this year totalling £43,097.

The financial investments and policies of the organisation were reviewed in the year; it was decided that in the light of the current investment climate and the future plans of the organisation to maintain the accounts as they stood. It was agreed by the board that this position would be revisited early in 2016/2017, post-merger with Age UK Salisbury District.

The financial position of charity remains relatively robust, with unrestricted reserves of over £439,000. It is anticipated that this figure will increase as a result of the merger. The combined charity does still face significant challenges in generating new revenue streams in order to fulfil its charitable objectives and meet the ever-increasing needs of a rising number of older people.

The Trustees acknowledge the pension reserve deficit of £31,000 (2015: £48,000) and will monitor the situation.

Reserves Policy

In compliance with the guidance from the Charity Commission, the Trustees ensure that a financial risk assessment is completed as part of the annual budgeting and business planning process. The Reserves Policy was re-assessed during the year and the level decided upon is maintained to enable Age UK Wiltshire to discharge all financial and pension liabilities in the event of closure.

In assessing the need for reserves the Trustees consider:

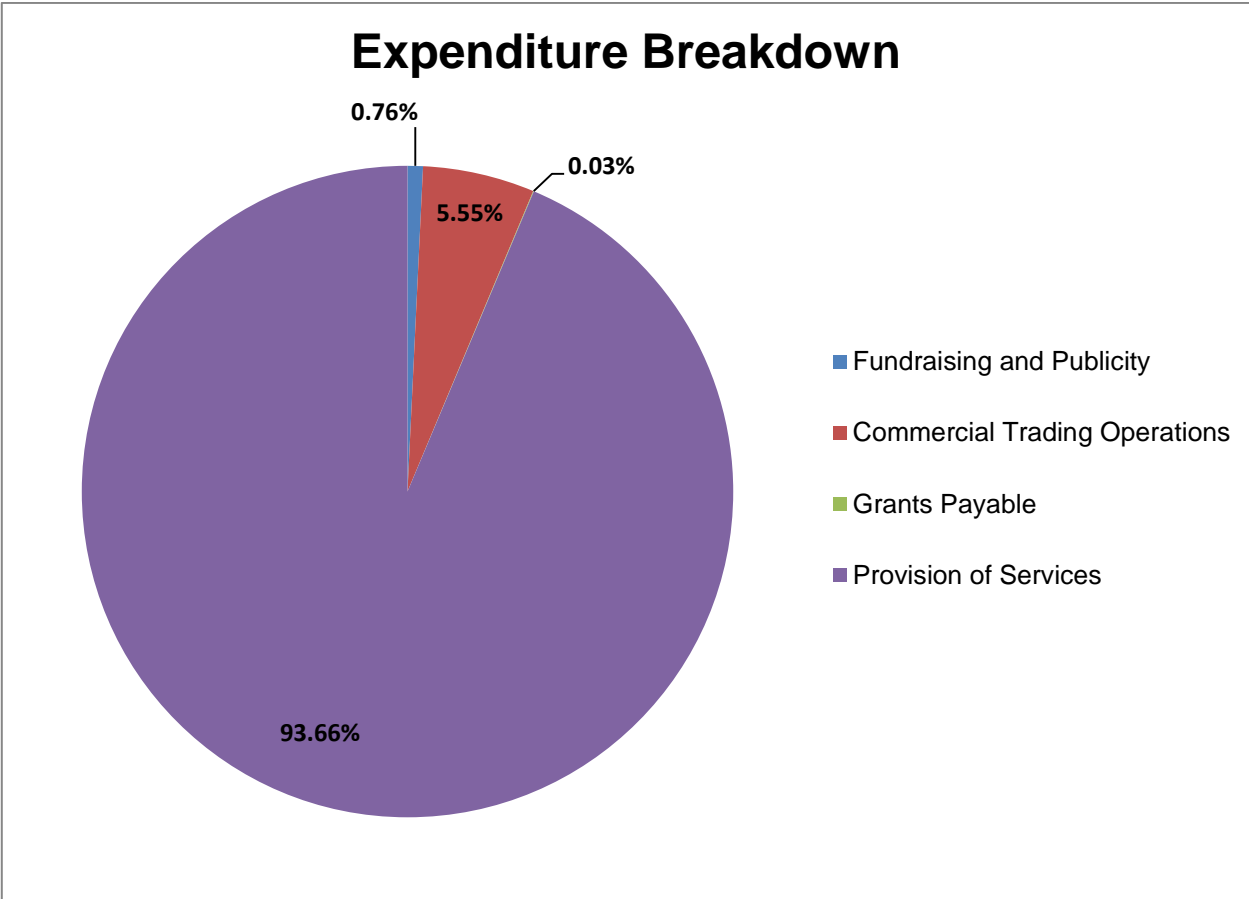
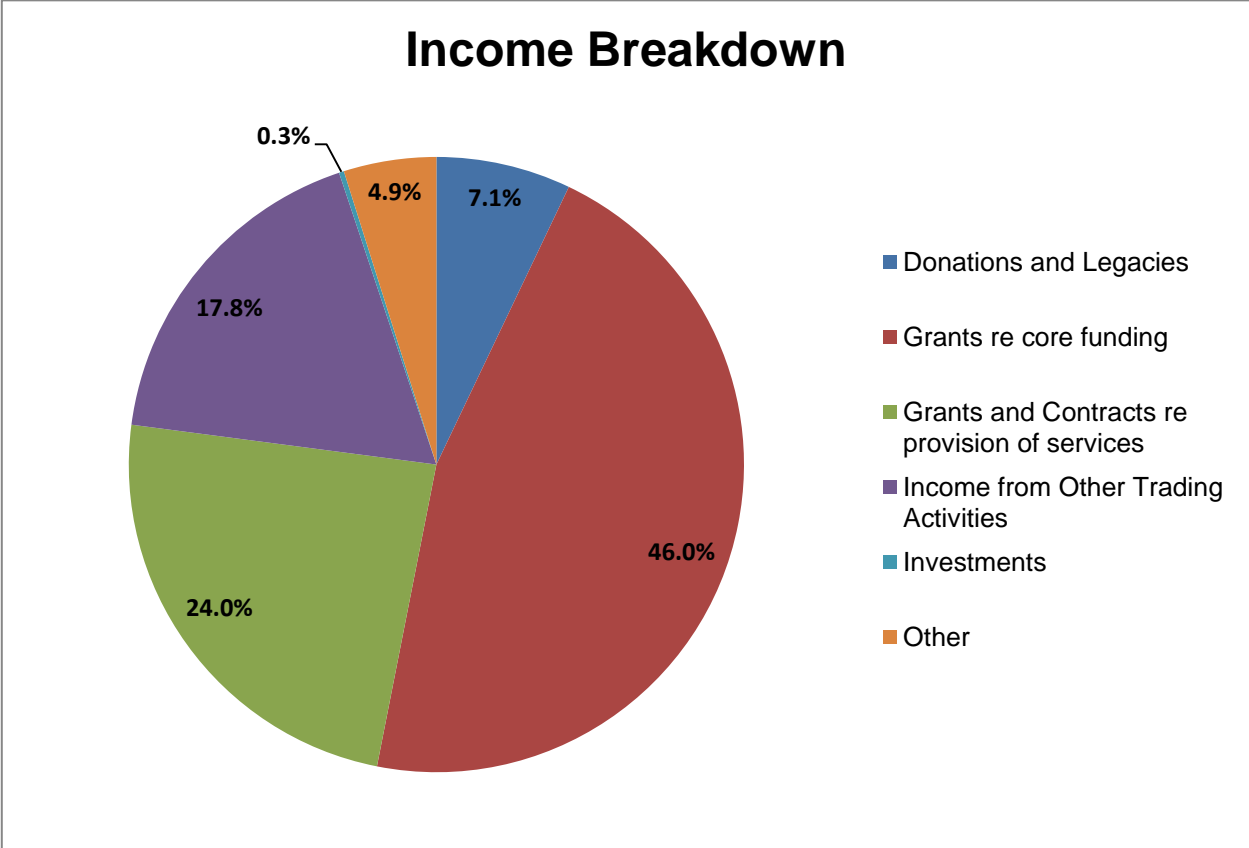
1. The essential funding to cover the assessed liabilities in the event of closure.
2. The advisable funding to cover the plans to mitigate an unexpected cut in funding.
3. Specific funding for the development of new or expanded services.
4. Specific reserves for identified long term liabilities.

For the 2015/2016 financial year the Trustees have assessed the reserves needed, based upon the above criteria as £240,920. This policy has been achieved at the Balance Sheet date. A copy of the policy is available from our main office.

At 31 March 2016 the total funds held by AUKW were £439,178 of this £112,055 was restricted. Within the unrestricted balances there was £182,136 of designated funds; the values and descriptions of these funds are in note 16 to the accounts. No specific plans and timescales have currently been agreed due to the merger negotiations. It is expected that in the coming financial year there will be significant movement in all funds once the future plans of the newly merged organisation are finalised and set in motion.

The reserves policy of the AUKW will be reviewed in 2016/2017 as part of the organisational review to bring it in line with future plans and goals.

FINANCIAL REVIEW



PLANS FOR FUTURE PERIODS

The future of age UK Wiltshire is as a bigger stronger charity combining the strengths and assets of both Age UK Salisbury and Wiltshire into one organisation. Whilst it will take some time to bring the two organisations together the potential to make a significant difference to the lives of older people across the county is enormous. The 'new' Age UK Wiltshire has adopted a new and comprehensive strategic plan to guide it through to 2018. This plan has six strategic aims as set out below;

- To identify and respond to the needs and concerns of older people in work in Swindon.
- To build an organisation that is attractive, valued, agile, and effective.
- To become a key strategic partner or the 'go to' organisation for the major statutory, non-statutory and voluntary sector organisations that affect the lives of older people in Swindon and Wiltshire.
- To ensure that the voices of older people in Wiltshire and Swindon are collectively and individually heard and responded to.
- To develop ways of working with older people that makes their lives more vibrant, more resilient and less reliant on statutory services.

These aims will only be achieved by releasing the potential of the fantastic people, who work within the organisation, be they paid staff or volunteers. The Board of Trustees are determined that the organisation will become much more outward facing, reaching into every corner of Wiltshire and Swindon to support older people, particularly those that are lonely and isolated.

GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Members guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of a winding up.

Recruitment of Trustees

Vacancies for Trustees are advertised, applicants are interviewed following short-listing, references are taken up and criminal record disclosures are obtained. Up to nine Trustees are elected by members of the charity at the annual general meeting and may serve for three years and then be eligible for re-election. Another three Trustees may be co-opted by the board to serve one year at a time. The period can be less if an appointment is made to fill a casual vacancy following a resignation. The agreement of the board is obtained before appointment or co-option.

Induction and training of Trustees

On appointment, Trustees attend induction training for Trustees as well as organisation induction training and are given on-going support from fellow Trustees and the company secretary. External training is used where relevant, together with appropriate publications (e.g. Charity Commission). The board allocates an annual training budget.

Organisation structure

The board of Trustees meets at least quarterly where it considers matters relating to the organisations strategy, policy, monitoring performance, regulatory matters and governance. In addition it considers and, if in agreement, ratifies recommendations made by subcommittees and any relevant working groups. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters.

Pay policy for senior staff

The senior management team comprise the Trustees and key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of trustees' expenses are disclosed in note 5 to the accounts.

The pay of senior staff was originally based the NJC scales, which are the pay scales used by local government organisations. Over time the scale within this organisation has been adjusted at different rates based on the circumstances of the charity and the decisions of the board of trustees regarding annual pay increases.

Risk management

The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the charity and its subsidiary.
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review.
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Potential risks that have been identified are:

- Financial sustainability for the future. The merged charity has good reserves but they will not last in perpetuity. Income generation planning will be key post-merger.
- Dependence on certain income sources, specifically local authority funding from Wiltshire and Swindon. Creating and implementing a plan to diversify income will be part of the merged organisations strategic plan.

- Budget for merged organisation may not be in line with new strategic plan. The organisation will undergo a major review in 2016/2017; the budget will be reassessed as a result of this review.

Attention has also been focussed on non-financial risks arising from fire, health and safety of staff and volunteers, data protection and other risks. These risks are managed by ensuring the organisation has robust policies and procedures in place, and maintaining regular and appropriate training for staff and volunteers.

Equality and Diversity

As an organisation we are committed to tackling inequality stemming from discrimination based on age, disability, domestic circumstances, ethnic or national origin, gender, nationality, political affiliation, race, religion or belief, responsibility for dependents, sexual orientation or trade union membership. In adopting an approach which embraces diversity AUKW believes that harnessing the different life experiences, attributes and contributions of individuals will make us a more effective organisation in supporting older people and a better place to work or volunteer. Age UK Wiltshire aims to treat people fairly, with both respect and dignity, discrimination denies the core principles of human rights, the right to be treated with fairness, equality and dignity and that any discrimination is not only unacceptable and should be opposed.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with any other local related party or organisation is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

In 2015/2016 Age UK Wiltshire delivered a Home from Hospital service in partnership with Carers Support Wiltshire and Age UK Salisbury District. This project was commissioned and performance managed by Wiltshire Council and came to an end 31 March 2016.

Age UK Wiltshire is a brand partner of Age UK, there are over 160 brand partners. We work together in a spirit of collaboration and mutual support to achieve common goals.

As a brand partner of Age UK, we aim to ensure that the issues and concerns of older adults in Wiltshire are brought to the attention of policy makers, national, regional and local, and that high quality services continue to be provided at a local level to support older adults maintain their independence, dignity and well-being.

It is important to stress that we are an independent local charity run by local people for local people. The brand partnership with Age UK is as part of a federation and is NOT a branch structure. Age UK Wiltshire is not funded by the national charity and we continue to be entirely responsible for raising our own funding.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also directors of Age UK Wiltshire for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware;
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

The auditors, Monahans, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

ON BEHALF OF THE BOARD:



Peter Backhouse, Chair of Trustees, Age UK Wiltshire

Date: **05 Sep 2016**

Independent Auditor's Report to the Trustees of Age UK Wiltshire for the year ended 31 March 2016

We have audited the financial statements of Age UK Wiltshire for the year ended 31 March 2016 which comprise the Group Statement of Financial Activities, the Group and the Parent Charitable Company Balance Sheet, the Group and the Parent Charitable Company Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and [United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"].

This report is made solely to charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the groups and the parent charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report⁸ to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Independent Auditor's Report to the Trustees of Age UK Wiltshire
for the year ended 31 March 2016 - continued**

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at (date), and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

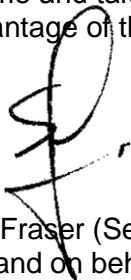
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



S G Fraser (Senior Statutory Auditor)

For and on behalf of Monahans, eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Statutory Auditor

38-42 Newport Street

Swindon

Wiltshire

SN1 3DR

Date: 12th October 2016

AGE UK WILTSHIRE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2016

INCOME AND EXPENDITURE ACCOUNT		Unrestricted Funds	Restricted Funds	2016 Total	as restated 2015 Total
	Note	£	£	£	£
Income and Endowments from:					
Donations and Legacies	2a	47,970	629	48,598	19,957
<i>Income from Charitable Activities:</i>					
Grants re core funding	2b	315,578	-	315,578	325,156
Grants and Contracts re provision of services		3,950	160,479	164,429	93,348
<i>Income from Other Trading Activities</i>					
Commercial Trading Operations	22	85,304	-	85,304	81,945
Other Income	2c	31,808	5,000	36,808	37,204
<i>Investments</i>		1,793	-	1,793	3,157
<i>Other</i>	2d	32,741	-	32,741	26,158
TOTAL INCOME		519,143	166,108	685,251	586,924
Expenditure On:					
<i>Raising Funds</i>					
Fundraising and Publicity	3a	3,551	1,835	5,387	12,506
Commercial Trading Operations	22	39,239	-	39,239	40,007
<i>Expenditure on Charitable Activities</i>					
Grants Payable	22	22	200	222	20
Provision of Services		517,568	144,889	662,457	556,405
TOTAL EXPENDITURE		560,380	146,924	707,305	608,938
Net Income (Expenditure) for the Year		(41,237)	19,183	(22,054)	(22,014)
Other Recognised Gains/(Losses)					
Actuarial Gains/(Losses) on Defined Benefit Pension Scheme	17	11,000	-	11,000	(19,000)
NET MOVEMENT IN FUNDS		(30,237)	19,183	(11,054)	(41,014)
Balance Brought Forward on 1st April 2015		357,360	92,871	450,231	491,246
Balance Carried Forward at 31st March 2016		327,124	112,055	439,178	450,231

AGE UK WILTSHIRE
Registered company number: 2121174
CONSOLIDATED BALANCE SHEET at 31 March 2016

	Notes	Group		Parent	
		2016 £	as restated 2015 £	2016 £	as restated 2015 £
FIXED ASSETS					
Tangible Fixed Assets	7	4,374	3,183	4,374	3,183
Investments	8	-	-	1	1
		<u>4,374</u>	<u>3,183</u>	<u>4375</u>	<u>3,184</u>
CURRENT ASSETS					
Debtors	10	63,061	43,186	107,504	92,116
Short Term Deposits	11	314,945	342,646	314,945	342,646
Stock	9	162	166	162	166
Cash at Bank and in Hand		122,329	142,827	77,035	98,112
		<u>500,497</u>	<u>528,825</u>	<u>499,645</u>	<u>533,040</u>
CREDITORS: Falling Due Within One Year	12	(27,733)	(30,297)	(26,882)	(34,513)
		<u>472,764</u>	<u>498,528</u>	<u>472,763</u>	<u>498,527</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES		477,138	501,711	477,138	501,711
Provision for Liabilities	13	(6,960)	(3,480)	(6,960)	(3,480)
NET ASSETS EXCLUDING PENSION LIABILITY		470,178	498,231	470,178	498,231
Defined Benefit Pension Scheme Liability	17	(31,000)	(48,000)	(31,000)	(48,000)
TOTAL NET ASSETS		439,178	450,231	439,178	450,231
THE FUNDS OF THE CHARITY					
16					
Unrestricted Funds					
General Fund		175,988	188,897	175,988	188,897
Designated Funds		182,136	168,463	182,136	168,463
Pension Reserve		(31,000)	-	(31,000)	-
		<u>327,124</u>	<u>357,360</u>	<u>327,124</u>	<u>357,360</u>
Restricted Funds		112,055	92,871	112,055	92,871
		<u>439,178</u>	<u>450,231</u>	<u>439,178</u>	<u>450,231</u>

The financial statements were approved by the Board of Trustees on **05 Sep 2016** and were signed on its behalf by:



Peter Backhouse
Acting Chair - Age UK Wiltshire

AGE UK WILTSHIRE

CONSOLIDATED STATEMENT OF CASH FLOWS for the year ended 31 March 2016

	Notes	Group 2016 £	as restated Group 2015 £	Charity 2016 £	as restated Charity 2015 £
Cash flows from operating activities:	21	(45,820)	3,273	(46,398)	(14,813)
Net cash provided by (used in) operating activities		<u>(45,820)</u>	<u>3,273</u>	<u>(46,398)</u>	<u>(14,813)</u>
Cash flows from investing activities:					
Interest income		1,793	3,157	1,793	3,157
Purchase of tangible fixed assets		<u>(4,173)</u>	<u>(4,775)</u>	<u>(4,173)</u>	<u>(4,775)</u>
Net cash provided by (used in) investing activities		<u>(2,380)</u>	<u>(1,618)</u>	<u>(2,380)</u>	<u>(1,618)</u>
Cash flows from financing activities					
Net cash provided by financing activities		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the year		<u>(48,200)</u>	<u>1,655</u>	<u>(48,778)</u>	<u>(16,431)</u>
Cash and cash equivalents at the beginning of the year		485,473	483,818	440,758	457,189
Total cash and cash equivalents at the end of the year	21	<u>437,273</u>	<u>485,473</u>	<u>391,980</u>	<u>440,758</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2016

1. ACCOUNTING POLICIES**1.1. Basis of preparation**

The financial statements of the charity, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.2. Transition to FRS 102 and Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

The transition date was 1 April 2014.

At the date of transition in applying the requirement to recognise liabilities arising from employee benefits, a liability was recognised for short-term compensated absence arising from employee entitlement of the parent charity to paid annual leave. The initial liability recognised at the date of transition was for the holiday entitlement carried forward and for the entitlement arising in the year which was due but not taken. The initial liability was for £5,000. No other restatements were required.

In accordance with the requirements of FRS102, a reconciliation of opening balances is provided.

	01 April 2014	31 March 2015
	£	£
Fund balances as previously stated	496,246	455,231
Holiday pay provision	(5,000)	(5,000)
Fund balances as restated	<u>491,246</u>	<u>450,231</u>

1.4. Group Financial Statements

The financial statements consolidate the results of the charity and its wholly-owned subsidiary companies on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure account for the Charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.5. Funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specified purposes as laid down by the donor which have been raised by the charity for specific purposes. Expenditure which meets these criteria is identified to the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.6. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Trading income is included in incoming resources in the SOFA and trading costs are included in resources expended. Income represents commissions receivable, excluding value added tax.

1.7. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Expenditure is, where possible, allocated directly to expenditure headings. Otherwise they are allocated according to an estimate based on staff time attributed.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2016

ACCOUNTING POLICIES continued**1.8. Donated goods, services and facilities**

Donated goods, services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution. On receipt, donated goods, services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.9. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount

1.12. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement.

1.13. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.14. Pensions

The Charity participates in the Age UK Retirement Benefits Scheme which, with effect from 1st October 2001, has a defined contribution section and a defined benefit section. The defined benefit section of the scheme closed to future accrual on 30 November 2008.

Defined contribution section

The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by Age UK Wiltshire to the fund and amounted to £19,974 (2015, £13,465). The costs of the defined contribution arrangements are charged as incurred. There were no outstanding or prepaid contributions at Balance Sheet date.

Defined benefits section

The expected costs of providing pensions under the defined benefit scheme, as calculated periodically by professionally-qualified actuaries, are charged to the SOFA so as to spread the cost over the service life of the employees.

1.15. Tangible fixed assets and depreciation

Fixed assets costing in excess of £500 (per individual item) are capitalised. Computer equipment will be written off over three years on a straight line basis.

1.16. Stocks

Stocks are valued at the lower of cost and net realisable value.

1.17. Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred.

AGE UK WILTSHIRE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2016

2. INCOME**2a. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	2016 Total £	2015 Total £
Donations	19,683	629	20,311	18,957
Legacies	28,287	-	28,287	1,000
	<u>47,970</u>	<u>629</u>	<u>48,598</u>	<u>19,957</u>

2b. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2016 Total £	2015 Total £
Grants re core funding				
Wiltshire Council	138,943	-	138,943	143,893
Wiltshire NHS CCG	176,635	-	176,635	181,263
	<u>315,578</u>	<u>0</u>	<u>315,578</u>	<u>325,156</u>
Grants and Contracts re provision of services				
Age UK England	3,950	44,658	48,608	37,165
Swindon Borough Council	-	52,500	52,500	24,068
St James Trust	-	-	-	500
Trowbridge Town Council	-	-	-	350
Wiltshire Council & Wilts NHS CCG - via Carers Support	-	61,031	61,031	29,765
Bridge House Community Trust	-	3,000	3,000	-
Calne Lions	-	790	790	-
Community Foundation	-	(1,500)	(1,500)	1,500
	<u>3,950</u>	<u>160,479</u>	<u>164,429</u>	<u>93,348</u>

2c. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2016 Total £	2015 Total £
Other Income				
Local Trader List Fees	775	-	775	455
Events and General Fundraising	2,638	5,000	7,638	9,002
Income from Charged for Services	26,495	-	26,495	25,832
Other	1,899	-	1,899	1,915
	<u>31,808</u>	<u>5,000</u>	<u>36,808</u>	<u>37,204</u>

2d. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	2016 Total £	2015 Total £
Project Management Fees (Internal)	13,445	-	13,445	5,391
AUKW Internal Rent	6,124	-	6,124	2,765
Distribution of Shop Profit	5,672	-	5,672	10,007
South West Region Joint Income Distribution	7,500	-	7,500	7,500
	<u>32,741</u>	<u>-</u>	<u>32,741</u>	<u>25,663</u>

2e. INCOME FROM INVESTMENTS

During the year £1,793 was received as interest from short term deposits.

3. EXPENDITURE**3a. COST OF RAISING FUNDS**

	2016 £	2015 £
Wages	1,036	3,572
Other Direct Costs	3,694	5,868
Support Costs (note 4)	657	3,066
	<u>5,387</u>	<u>12,506</u>

3b. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs £	Support Costs (note 4) £	2016 Total £	as restated 2015 Total £
Grant Making (note 3d)	222	-	222	20
Various Activities (note 4a)	430,015	232,441	662,457	556,405
	<u>430,237</u>	<u>232,441</u>	<u>662,679</u>	<u>556,425</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2016

3. EXPENDITURE - Continued**3c. GRANTS PAYABLE**

During the year four grants totalling £222 were made to individuals for the purposes of relieving financial hardship.

3d. Resources expended include:

	2016	2015
	£	£
Auditor's remuneration	9,959	7,895
Operating lease rentals - land & buildings	45,750	35,500
Operating lease rentals - equipment	10,261	10,285
Depreciation	2,983	1,592

4. COSTS

	Staff Costs	Premises Costs	Governance Costs	Other Costs	Total
	£	£	£	£	£
Administration and finance	252	254	117	34	657
Fundraising (note 3b)	89,004	89,937	41,461	12,039	232,441
Various Activities (note 4b)	89,256	90,191	41,578	12,073	233,098

Basis of Allocation: Percentage of staff time

4a. EXPENDITURE BY ACTIVITY

	Direct costs	Support costs total (see 4b)	Total
	£	£	£
Swindon Services	53,068	24,625	77,692
Nail care	36,042	20,305	56,347
Information & Advice	108,956	60,606	169,562
Befriending	97,255	53,342	150,597
Community Day Services	22,075	13,279	35,354
Talk Teams	1,538	984	2,522
Engagement, Research & Development	29,535	18,968	48,503
Chippenham Borough Lands	78	-	78
Activities	22,837	10,363	33,200
Friends & Forums Activities	1,067	637	1,704
Home from Hospital	57,211	29,332	86,543
IT Club	354	-	354
TOTALS	430,015	232,441	662,457

4b. EXPENDITURE BY ACTIVITY

	Staff Costs	Premises Costs	Governance Costs	Other Costs	Support costs Total
	£	£	£	£	£
Swindon Services	9,429	9,528	4,392	1,275	24,625
Nail Care	7,775	7,856	3,622	1,052	20,305
Information & Advice	23,207	23,450	10,810	3,139	60,606
Befriending	20,425	20,639	9,515	2,763	53,342
Community Day Services	5,085	5,138	2,369	688	13,279
Talk Teams	377	381	176	51	984
Engagement, Research & Development	7,263	7,339	3,383	982	18,968
Chippenham Borough Lands	-	-	-	-	-
Activities	3,968	4,010	1,849	537	10,363
Friends & Forums Activities	244	247	114	33	637
Home from Hospital	11,232	11,349	5,232	1,519	29,332
IT Club	-	-	-	-	-
TOTALS	89,004	89,937	41,461	12,039	232,441

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2016

4c. GOVERNANCE COSTS - GROUP

	2016 £	2015 £
Salaries and Office Costs	26,286	29,278
Legal Fees	4,137	1,328
Other Fees	950	14
Auditors Remuneration – Audit Fee	8,915	6,707
Trustees Recruitment	-	-
Trustees Meetings	-	6
Trustees Expenses	789	717
AGM and Annual Report	501	117
Other Charges	-	1,061
	<u>41,578</u>	<u>39,229</u>

5. EMPLOYMENT INFORMATION

	2016 £	as restated 2015 £
Staff Costs		
Salaries	444,980	383,841
National Insurance	24,655	21,871
Pension contributions - regular	19,974	13,465
	<u>489,609</u>	<u>419,177</u>
Pension contributions – deficit	8,604	8,604
	<u>498,213</u>	<u>427,781</u>
Other Costs		
Staff Travel	21,723	13,399
Staff Development and Training	1,370	1,597
	<u>521,306</u>	<u>442,777</u>

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer, the Finance and Interim Administration Manager and the Head of Services. The total employee benefits of the key management personnel of the charity were £104,277. (2015: £126,911 - included Office and Events manager - position since removed). No employee earned more than £60,000.

Actual Number Employed

	2016	2015
Direct Charitable	24	18
Fundraising and Publicity	-	-
Management and Administration	8	9
Trading company - sales	1	2
	<u>33</u>	<u>29</u>

Full Time Equivalent Employed

	2016	2015
Direct Charitable	15	11
Fundraising and Publicity	-	-
Management and Administration	5	6
Trading company - sales	1	1
	<u>21</u>	<u>18</u>

6. PRIOR YEAR ADJUSTMENTS

Pension - The charity had previously accounting for the defined benefit section of its pension scheme as a defined contribution scheme. Following instruction from Age UK the scheme has now been accounted for as a defined benefit scheme. As this represents a change in accounting policy it has been accounted for as a prior year adjustment. The impact of this is a defined benefit pension liability of £48,000, and a decrease in accumulated reserves of £48,000 as at 31 March 2015..
Dilapidations - The provisions for dilapidations was previously accounted for in Accruals. It has been altered this year to show in Provisions and a prior year adjustment made for accuracy.

AGE UK WILTSHIRE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2016

7. TANGIBLE FIXED ASSETS

Group and Parent	Computer Equipment £
Cost	
At 1 April 2015	4,775
Additions	4,173
Disposals	-
At 31 March 2016	<u>8,948</u>
Depreciation	
At 1 April 2015	1,592
Charge for the year	2,983
On disposals	-
At 31 March 2016	<u>4,574</u>
Net Book Value	
At 31 March 2016	<u>4,374</u>
At 31 March 2015	<u>3,183</u>

8. FIXED ASSET INVESTMENT

The charity holds 1 share of £1 each in its wholly owned trading subsidiary company Age UK Wiltshire Trading Limited which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid. The activities and results of this company is summarised in note 22.

9. STOCKS

	<u>Group</u>		<u>Parent</u>	
	2016 £	2015 £	2016 £	2015 £
Postage Stamps	<u>162</u>	<u>166</u>	<u>162</u>	<u>166</u>
	<u>162</u>	<u>166</u>	<u>162</u>	<u>166</u>

The amount of stock recognised as an expense during the year was £166 (2015: £213)

AGE UK WILTSHIRE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2016

10. DEBTORS

	<u>Group</u>		<u>Parent</u>	
	2016 £	2015 £	2016 £	2015 £
Trade Debtors	48,190	26,250	50,404	28,417
Other Debtors - Prepayments	14,871	16,937	14,003	16,068
Other Debtors - Loan to Trading Co.	-	-	-	10,000
Other Debtors - Gift Aid Donation due from Trading Company	-	-	43,097	37,631
	<u>63,061</u>	<u>43,186</u>	<u>107,504</u>	<u>92,116</u>

11. SHORT TERM DEPOSITS

	<u>Group</u>		<u>Parent</u>	
	2016 £	2015 £	2016 £	2015 £
Charities Official Investment Fund (Deposit Account)	50,000	50,000	50,000	50,000
CAF 90 Day Notice Account	264,945	292,646	264,945	292,646
	<u>314,945</u>	<u>342,646</u>	<u>314,945</u>	<u>342,646</u>

12. CREDITORS: FALLING DUE WITHIN A YEAR

	<u>Group</u>		<u>Parent</u>	
	2016 £	as restated 2015 £	2016 £	as restated 2015 £
Trade Creditors	9,142	7,081	9,383	11,995
Accruals and Deferred Income	18,590	18,216	17,499	17,518
Receipts in Advance	-	5,000	-	5,000
	<u>27,733</u>	<u>30,297</u>	<u>26,882</u>	<u>34,513</u>

Included in accruals and deferred income is deferred income of £nil (2015: £ nil)

13. PROVISIONS

	as restated Group & Parent 2016 £
Brought Forward as at 1st April 2015	3,480
Charged to Statement of Financial Activities	3,480
Carried Forward 31 March 2016	<u>6,960</u>

Above provision relates to dilapidations on the premises.

14. COMMITMENTS UNDER OPERATING LEASES

Group and parent	2016	2015
Further minimum rentals payable under non-concealable operating leases were as follows:	£	£
Premises		
- within one year	35,500	35,500
- within two to five years	35,500	-
- more than five years		
Equipment		
- within one year	10,285	10,285
- within two to five years	2,571	12,856
- more than five years		
	<u>83,856</u>	<u>23,141</u>

AGE UK WILTSHIRE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2016

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund Balances as at 31 st March 2016 are represented by:			
Fixed Assets	4,374	-	4,374
Current Assets	387,237	113,260	500,497
Creditors: Falling due within one year	(26,527)	(1,206)	(27,733)
Provisions	(6,960)	-	(6,960)
Defined benefit pension scheme liability	(31,000)	-	(31,000)
Total Net Assets	327,124	112,055	439,178
Parent			
Fund Balances as at 31 st March 2016 are represented by:			
Fixed Assets	4,375	-	4,375
Current Assets	386,385	113,260	499,646
Creditors: Amounts falling due within one year	(25,676)	(1,206)	(26,882)
Provisions	(6,960)	-	(6,960)
Defined benefit pension scheme liability	(31,000)	-	(31,000)
Total Net Assets	327,124	112,055	439,178

16. MOVEMENT IN FUNDS

Unrestricted funds	as restated Balance at 1st April 2015 £	Net movement in funds £	Transfers between funds £	Balance at 31st March 2016 £
Designated funds:				
Repairs and Renewals Fund	6,960.00	(3,860.59)	381	3,480.00
Legacies and Special Purposes Fund	135,891	28,265	-	164,156
Age UK Pensions Deficit	59,112	(8,604)	(50,509)	-
Development & Innovation Fund	14,500	-	-	14,500
Total designated funds	216,463	15,800	(50,128)	182,136
Age Concern Defined Benefit Pension Fund	(48,000)	5,000	-	(31,000)
General fund (Parent)	188,897	(63,037)	50,128	175,988
General fund (Subsidiary)	-	-	-	-
General fund (Group)	140,897	(58,037)	50,128	144,988
Total unrestricted funds (Group)	357,360	(42,238)	-	327,124
Net movement in funds, included in the above are as follows:				
	Incoming £	Outgoing £	Gain/Losses £	Net movement in funds £
Designated funds:				
Repairs and Renewals Fund	-	3,861	-	(3,861)
Legacies and Special Purposes Fund	28,287	22	-	28,265
Age UK Pensions Deficit	-	8,604	-	(8,604)
Age Concern Defined Benefit Pension Fund	-	(6,000)	11,000	5,000
Total designated funds (group and parent)	28,287	6,487	11,000	20,800
General fund (parent)	404,920	467,957	-	(63,037)
General fund (subsidiary)	85,936	85,936	-	-
General fund (Group)	490,856	553,893	-	(63,037)
Total unrestricted funds (Group)	519,143	560,380	11,000	(42,238)

Transfers between funds (Unrestricted)

Repairs & Renewals Fund: Due to work completed in on the premises in the year we have exceeded the fund held, a small transfer has been made to restore the fund.

ACE Pensions Deficit. As a new designated fund has been created to show the liability of the of the defined benefit scheme the remaining balance of this fund has been returned to the general fund.

Fund descriptions

Legacies and Special Purposes Fund. This receives all legacies and large donations of £500 or more and is designated by the Trustees to be used for small grants to individuals and groups. It also forms part of the organisation's reserves held to meet its reserve policy.

Repairs & Renewals Fund. This is a designated fund held to meet the cost of repairs and maintenance to the leasehold property.

ACE Pensions Deficit. Fund Closed see note re Age Concern Defined Benefit Pension Fund.

Development & Innovation Fund. Established by Age UK Wiltshire Trustees to enable the future development of innovative service models that are in-line with the emergent needs of the changing demographic and with particular focus upon those service initiatives that are based within, and meet the needs of the individual communities.

Age Concern Defined Benefit Pension Fund. The charity had previously accounted for the defined benefit section of the Age Concern pension scheme as a defined contribution scheme. Following instruction from Age UK the scheme has now been accounted for as a defined benefit scheme.

AGE UK WILTSHIRE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2016

16. MOVEMENT IN FUNDS - continued

Restricted Funds	Balance at	Net	Transfers	Balance at
Group and parent	1st April	movement	Between	31st March
	2015	in funds	Funds	2016
	£	£	£	£
Legacies & Special Purposes	56,928	(200)	-	56,728
Wiltshire Involvement Network	1,175	(78)	-	1,097
ACE Emergency Grant - Swindon Development	972	-	-	972
Swindon Befriending	12,161	10,047	-	22,209
I&A - Winter Warmth Fund	17	4,696	-	4,713
I&A - Planning for Later Life	6,174	551	-	6,725
I&A - E.ON Benefits Take Up	-	-	-	-
I&A - Preparing for Power Loss	-	320	-	320
I&A - Development Fund	2,982	(2,276)	-	706
I&A - Advice Bus	-	(203)	-	(203)
Befriending - Call In Time	574	(574)	-	-
Befriending - Bridge House Community Trust	-	1,299	-	1,299
Befriending - Calne Lions	-	669	-	669
Befriending - Text Santa	1,861	(1,861)	-	-
Fundraising - Age UK Income Generation	-	5,172	-	5,172
Activities - Warminster Town Council	499	(383)	-	117
Chippenham Older Persons Forum	301	(91)	-	210
Home from Hospital	5,080	3,949	-	9,029
IT Club	4,146	(1,854)	-	2,293
	<u>92,871</u>	<u>19,183</u>	<u>-</u>	<u>112,055</u>

Group and parent

Net movement in funds, included in the above are as follows:

	Incoming	Outgoing	Net
	£	£	movement
			in funds
			£
Legacies & Special Purposes	-	200	(200)
Wiltshire Involvement Network	-	78	(78)
ACE Emergency Grant - Swindon Development	-	-	-
Swindon Befriending	52,500	42,453	10,047
I&A - Winter Warmth Fund	5,500	804	4,696
I&A - Planning for Later Life	19,500	18,949	551
I&A - E.ON Benefits Take Up	7,800	7,800	-
I&A - Preparing for Power Loss	10,351	10,031	320
I&A - Development Fund	-	2,276	(2,276)
I&A - Advice Bus	-	203	(203)
Befriending - Call In Time	-	574	(574)
Befriending - Bridge House Community Trust	3,000	1,701	1,299
Befriending - Calne Lions	790	121	669
Befriending - Text Santa	-	1,861	(1,861)
Fundraising - Age UK Income Generation	7,007	1,835	5,172
Activities - Warminster Town Council	-	383	(383)
Chippenham Older Persons Forum	-	91	(91)
Home from Hospital	61,160	57,211	3,949
IT Club	(1,500)	354	(1,854)
	<u>166,108</u>	<u>146,924</u>	<u>19,183</u>

Fund descriptions

Legacies & Special Purposes. This fund receives monies given for special restricted purposes and can only be used as specified by the donor.

Wiltshire Involvement Network. LINK funding provided for a joint project to enable local people to be involved in health and social care provision.

ACE Emergency Grant. Funding to support re-establishment of services in the Swindon area.

Swindon Befriending. A grant received to support adult care services in Swindon

I&A - Winter Warmth Fund. Created from the kind donation of supporters winter fuel payments and the income from the Innocent Smoothie Big Knit, this fund enables Age UK Wiltshire to support vulnerable older people during the colder winter months.

I&A - Planning for Later Life. Funding for the I&A staff and equipment for outreach work

I&A - E.ON Benefits Take Up. Project to promote benefit take up in region. Completed in year.

I&A - Preparing for Power Loss. Project to promote the Priority Services Register and support older people in winter months.

I&A - Development Fund. Grant to enable development of client database systems.

I&A - Advice Bus. Age UK Advice bus supporting outreach to rural areas Project commencing July 2016.

Befriending - Call In Time. Funding to deliver Age UK's pilot telephone befriending service to isolated older people living with the Swindon Borough Council area.

Befriending - Bridge House Community Trust - Grant to support befriending in West Wiltshire.

Befriending - Calne Lions. Support for community telephone befriending project in Calne.

Befriending - Text Santa. Grant funding for work on supporting older people during winter months.

Fundraising - Age UK Income Generation. Funding to support development of income generation plan and staffing and cost efficiency work.

Activities - Warminster Town Council. Grant received to support purchase of new equipment for the Active Ageing department.

Chippenham Older Persons Forum. Collaboration project to develop forum in Chippenham.

Home from Hospital. Grant to administer a home from hospital service. Ended March 2016.

IT Club - Funding for the IT club. Project currently on hold.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2016

17. PENSION COMMITMENTS

Age UK Wiltshire is a member of the Age UK Retirement Benefits Scheme which operates a defined benefit pension arrangement. The disclosures below relate to the Age Concern Section of the scheme, this section of the scheme closed to further accrual on 30 November 2008. The Scheme provides benefits based on salary at their date of leaving the Scheme and length of service.

The most recent comprehensive actuarial valuation of the Scheme was carried out as at 1 April 2013. The results of that valuation were updated by an independent qualified actuary to 31 March 2016 allowing for cash flows in and out of the Scheme, experience over the period since 1 April 2013, changes in market conditions and differences in the financial and demographic assumptions. The present value of the defined benefit obligation was measured using the Projected Unit Method.

The principal assumptions used to calculate the liabilities under FRS 102 are set out below:	2016 %	2015 %
RPI Inflation	3.00	3.10
CPI Inflation	2.00	2.00
Rate of increase in salaries	N/A	N/A
Pension Increases:		
Rate in increase in payment of pre 2006 pensions	3.00	3.10
Rate in increase in payment of post 2006 pensions	2.50	2.50
Discount rate for Scheme liabilities	3.40	3.30

Main demographic assumptions	2016	2015
Mortality		
Life expectancy for male currently aged 65	21.9 yrs (age 86.9)	22.1 yrs (age 87.1)
Life expectancy for female currently aged 65	23.9 yrs (age 88.9)	24.1 yrs (age 89.1)
Life expectancy for male currently aged 45	23.2 yrs (age 88.2)	23.4 yrs (age 88.4)
Life expectancy for female currently aged 45	25.4 yrs (age 90.4)	25.6 yrs (age 90.6)
Allowance has been made for members to exchange 80% of the maximum cash allowance available upon retirement.		

The amounts recognised in the balance sheet are as follows:-	2016 £	2015 £
Fair value of assets	222,000	220,000
Present value of funded obligations	(253,000)	(268,000)
Funded status	(31,000)	(48,000)
Unrecognised asset	-	-
Net defined benefit liability at 31 March 2016 recognised on the balance sheet	(31,000)	(48,000)

The amounts recognised in the SOFA over the year	2016 £	2015 £
Administration costs	1,000	1,000
Interest on liabilities	2,000	1,000
	3,000	2,000

Amounts recognised in Other recognised gains/losses	2016 £	2015 £
Asset gains/(losses) arising during the year	(3,000)	11,000
Liability gains/(losses) arising during the year	14,000	(30,000)
Total amount recognised in Other recognised gains/(losses)	11,000	(19,000)

Reconciliation of assets and Defined Benefit Obligation	2016 £	2015 £
The change in the Defined Benefit Obligation over the period was		
Defined Benefit Obligation at the beginning of the period	268,000	235,000
Interest cost	9,000	10,000
Benefits paid	(10,000)	(7,000)
Actuarial (gain)/ loss on scheme liabilities	(14,000)	30,000
	253,000	268,000

The change in the assets over the period was	2016 £	2015 £
Opening fair value of scheme assets	220,000	199,000
Interest on assets	7,000	9,000
Employer contributions	9,000	9,000
Benefits paid	(10,000)	(7,000)
Administration costs	(1,000)	(1,000)
Gain/(loss) on Scheme assets	(3,000)	11,000
	222,000	220,000

Actual return on scheme assets	2016 £	2015 £
Interest income on Scheme assets	7,000	9,000
Gain/(Loss) on Scheme assets	(3,000)	11,000
Actual return on Scheme assets	4,000	20,000

The major categories of assets as a percentage of total assets are as follows	2016 %	2015 %
Equities	20.2	21.1
Diversified Growth Fund	20.9	21.5
Property	7.8	7.0
Gifts and Bonds	50.1	49.3
Cash	1.0	1.1
	100.0	100.0

The estimated value of employer contributions for the year ended 31 March 2017 is £8,640.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2016

18. CAPITAL COMMITMENTS

At 31 March 2016, authorised and contracted for capital expenditure of £4,173 (2015, £Nil).

19. TRANSACTIONS WITH TRUSTEES

Trustees received no remuneration or honoraria. Three Trustees received travel expenses totalling £484 (2015, £717). One trustee waived expenses of £305. Trustees donate via collections at fundraising events. These amounts are not recorded separately.

20. RELATED PARTIES

There were no related part transactions for the year ended 31 March 2016 nor for the year ended 31 March 2015. See note 19 for details of donations from trustees and note 5 for key management personnel remuneration.

21. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2016 £	as restated Group 2015 £	Charity 2016 £	as restated Charity 2015 £
Net income/(expenditure) for the year	(22,054)	(22,014)	(22,054)	(22,014)
Adjustments for:				
Add back depreciation charges	2,983	1,592	2,983	1,592
Deduct interest income	(1,793)	(3,157)	(1,793)	(3,157)
(Increase)/Decrease in stocks	4	47	4	47
(Increase)/Decrease in debtors	(19,875)	27,005	(15,388)	6,589
Increase/(Decrease) in creditors	(2,564)	3,320	(7,630)	5,650
Increase/(Decrease) in provisions	3,480	3,480	3,480	3,480
Defined benefit pension scheme movement	(6,000)	(7,000)	(6,000)	(7,000)
Net cash used in operating activities	<u>(45,820)</u>	<u>3,273</u>	<u>(46,398)</u>	<u>(14,813)</u>
<u>ANALYSIS OF CASH AND CASH EQUIVALENTS</u>				
Cash in hand	122,329	142,827	77,035	98,112
Short term deposits	314,945	342,646	314,945	342,646
	<u>437,274</u>	<u>485,473</u>	<u>391,980</u>	<u>440,758</u>

22. COMMERCIAL TRADING OPERATIONS

The wholly owned subsidiary, Age UK Wiltshire Trading Limited, earns insurance commissions from the sale of insurance policies and products to the elderly. The company will pay over the whole of its profit each year and its accounts have been consolidated in these accounts. A summary of the trading results are shown below.

	2016 £	2015 £
Turnover	85,304	81,945
Other Income	632	494
Administrative expenses	(38,196)	(40,020)
Auditor's remuneration	(1,044)	(1,188)
Group recharge	(3,600)	(3,600)
Operating profit	<u>43,097</u>	<u>37,631</u>
less amount transferred to the charity by Gift Aid	<u>(43,097)</u>	<u>(37,631)</u>
Result for the year	-	-
Current assets	54,600	58,782
Current liabilities	(54,599)	58,781
Net assets at 31 March	<u>1</u>	<u>1</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2016

23 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2015

INCOME AND EXPENDITURE ACCOUNT	Unrestricted Funds £	Restricted Funds £	2,015 Total £
Income:			
Donations and Legacies	18,453	1,504	19,957
Income from Charitable Activities:			
Grants re core funding	325,156	-	325,156
Grants and Contracts re provision of services	9,472	83,876	93,348
Income from Other Trading Activities			
Other Trading Activities	81,945	-	81,945
Other Income	30,579	6,625	37,204
Investments	3,157	-	3,157
Other	26,158	-	26,158
TOTAL INCOME	<u>494918</u>	<u>92005</u>	<u>586924</u>
Expenditure:			
Raising Funds			
Fundraising and Publicity	12,506	-	12,506
Commercial Trading Operations	40,007	-	40,007
Expenditure on Charitable Activities			
Grants Payable	20	-	20
Provision of Services	447,998	108,407	556,405
TOTAL EXPENDITURE	<u>500531</u>	<u>108407</u>	<u>608938</u>
Net Income (Expenditure) for the Year	(5,613)	(16,402)	(22,014)
Other Recognised Gains/(Losses)			
Actuarial Gains/(Losses) on Defined Benefit Pension Scheme	(19,000)	-	(19,000)
Net Movement in Funds	<u>(24,613)</u>	<u>(16,402)</u>	<u>(41,014)</u>
Balance Brought Forward on 1st April 2014	381,973	109,273	491,246
Balance Carried Forward at 31st March 2015	<u>357,360</u>	<u>92,871</u>	<u>450,231</u>