

REGISTERED COMPANY NUMBER: 2121174 (England and Wales)

REGISTERED CHARITY NUMBER: 800912

**Report of the Trustees and
Consolidated Financial Statements for the
Year Ended 31 March 2017**
For

Age UK Wiltshire

Age UK Wiltshire

Annual Review and Accounts 2016-2017

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Age UK Wiltshire

Part 1 - Reference and Administrative Information

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Registered Company number
2121174 (England and Wales)

Registered Charity number
800912

Registered office
Cromwell House
31 Market Place
Devizes
Wiltshire
SN10 1JG

2nd Office
New Street Chambers
15 New Street
Salisbury
SP1 2PH

Trustees and Directors

Daphne Pullen – appointed Trustee – 1/4/16
– appointed Chair – 18/10/16
Peter Backhouse – Honorary Treasurer
– Acting Chair – 1/8/16 to 18/10/16
Pauline Oliver – appointed Trustee – 1/4/16
– appointed Vice Chair – 18/10/16
David Evans
Susan Wight – appointed 1/4/16
Louise Gordon – resigned 8/7/16
Brian Johnson – resigned 18/10/16
Mike Bennett – resigned 18/10/16
Chris Dawe – resigned 18/10/16
Mike Weston – Chair – resigned 1/8/16
Tim Mason – appointed 18/10/16, resigned 5/6/17

Senior Management Personnel

Julian Kirby – Chief Executive
Brian Deeley – Chief Executive – resigned
30/9/16
Zoë Jones – Finance & Admin Manager
Jayne Funnell – Head of Services - North
Pippa Webster – Head of Services - South

Company Secretary

Brian Deeley – resigned 31/7/16
Julian Kirby – appointed 1/8/16

Auditors

MHA Monahans
Statutory Auditors
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Bankers

Lloyds Bank Plc
38 Market Place
Devizes
Wiltshire
SN10 1JD

Solicitors

Wansbroughs
Northgate Street
Devizes
Wiltshire
SN10 1JX

Part 2 - ABOUT OUR CHARITY

Charitable Objectives

Age UK Wiltshire (AUKW) as defined by our Articles of Association aims to 'promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around the county of Wiltshire.'

As an organisation we seek to fulfil our charitable objectives through the provision of services and by campaigning with, for and on behalf of older people. In furtherance of our objectives we work in partnership and collaboration with other charities, voluntary bodies, statutory authorities and organisations.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

Our Mission

Our mission is to inspire, support and enable older people, helping them stay safe, make informed choices and be independent yet connected.

Our Vision

The vision of Age UK Wiltshire is to "To make Wiltshire and Swindon places where everyone can love later life"

Our Values

The Board of Trustees recognise their **duty** to act in the charity's best interests, to manage resources responsibly, take reasonable care and display skill in their leadership of the charity. To that end The Board commits individually and collectively to operate in accordance with the good practice guidance of the Charity Commission. Furthermore all Age UK Wiltshire trustees and the Chief Executive Officer will subscribe to and uphold the seven Nolan Principles of public life as set out below.

- **Selflessness** – Holders of public office should act solely in terms of the public interest. They should not do so in order to gain financial or other benefits for themselves, their family or their friends.
- **Integrity** – Holders of public office should not place themselves under any financial or other obligation to outside individuals or organisations that might seek to influence them in the performance of their official duties.
- **Objectivity** – In carrying out public business, including making public appointments, awarding contracts, or recommending individuals for rewards and benefits, holders of public office should make choices on merit.
- **Accountability** – Holders of public office are accountable for their decisions and actions to the public and must submit themselves to whatever scrutiny is appropriate to their office.
- **Openness** – Holders of public office should be as open as possible about all the decisions and actions they take. They should give reasons for their decisions and restrict information only when the wider public interest clearly demands.
- **Honesty** – Holders of public office have a duty to declare any private interests relating to their public duties and to take steps to resolve any conflicts arising in a way that protects the public interest.
- **Leadership** – Holders of public office should promote and support these principles by leadership and example.

All of our work and activity will be guided by these values.

SERVICES AND ACTIVITIES

During 2016/17 we offered older people, their carers' and families a wide range of services and support including the following.

- **Information and advice on a wide range of issues; including benefits, housing and social care.**
 - Access to good sources of information and advice enables people to make informed choices and promotes independence and self-resilience.
 - Nearly 6,000 people contacted our service last year and over 400 were visited at home. Whilst we advised people on a huge range of issues big and small, we also helped people access £1,800,000 of additional welfare benefits and grants.
- **A Living Well Programme in partnership with four GP practices.**
 - Operating in Salisbury, Bradford on Avon, Chippenham and Devizes the programme successfully improves the wellbeing of dozens of older people with challenging long-term health conditions. Through this work, not only do we improve the lives of older people, but also demonstrably reduce the pressure on the clinical and nursing staff in local surgeries.
- **Support for the most socially isolated and lonely through home visiting or telephone befriending.**
 - Befriending can provide people with a new direction in life, open up a range of activity and lead to increased self-esteem and self-confidence.
 - In Wiltshire the number of people have a visit from one of our home visiting volunteers or a 'friendship calls' from our telephone befriending volunteers.
 - In Swindon 140 people were supported by the Swindon Community Support Project.
- **Support to independent Community Day Centres and other older people's groups.**
 - We support locally-based groups to run community day centres that work to address the problems caused by social isolation and loneliness among older people and promote community-based activities such as social clubs, exercise classes, pub lunch clubs etc.
- **A lunch club in Swindon.**
 - Provides a friendly environment for its members to relax and enjoy a cooked lunch.
 - Approximately 20 members per week attend the club.
- **Active ageing groups and activities.**
 - Promotion of healthy lifestyles by encouraging older people to maintain their levels of physical activity.
 - There were just over 2,000 attendances at our six Fitness and Friendship Clubs during the year.
- **A toenail cutting service.**
 - To help older people take care of their feet and enable them to walk more easily, this contributes towards maintaining mobility and preventing falls.
- **A basic low cost gardening service in South Wiltshire**
 - Supports older people to care for their gardens as they would wish, but also provides a valuable link to the wider support available from Age UK Wiltshire.
- **A range of Age UK products and services** designed for people over 50 available through our trading company.

OUR YEAR AT AGE UK WILTSHIRE

During 2016/17 Age UK Wiltshire (AUKW) went through one of the most significant changes in its near 70-year history. In April the 'old' Age UK Wiltshire and Age UK Salisbury and District formally merged to create a 'new' single Age UK across Swindon and Wiltshire. This new, unified organisation is now very well positioned to improve the lives of older people across its area.

Every organisational merger is challenging and ours was certainly that. Despite many similarities almost every aspect of the two organisations had to be carefully melded together in order that the care and support provided to older people continued uninterrupted. Unfortunately the initial excitement generated by the merger was tempered by the underlying financial challenges behind it were never far from our thoughts. A number of long standing contracts to provide specific services for the Wiltshire Council and Clinical Commissioning Group came to an end in March 2017. This required the closure of our long standing Evergreen Day Centre in Salisbury and the cessation of support to independent Day Centres across the County. As a consequence a number of loyal and hardworking members of staff left the organisation during the year. The board of trustees would wish to place on record their heartfelt appreciation for the many years' service given to older people by these fantastic people. The Charity worked hard to ensure that the impact of these changes on older people was as limited as possible.

Despite the closure of these services we retained a service contract with Wiltshire Council and Wiltshire CCG for the delivery of Information and Advice in the county. In addition the same funders provided an Investment grant that support the development of our longer-term strategic plans. This continuing partnership is evidence that these important stakeholders have confidence in our ability to deliver outstanding services and to be part of the solution to future challenges.

AUKW maintained a smaller presence in Swindon, delivering a Community Support Project for the Borough Council and a weekly lunch club in Rodbourne. As part of our new strategic direction we intend to further develop our activities to help satisfy the unmet needs of older people in Swindon.

We are witnessing many changes to national and local health and care agendas and strategies. An increased emphasis is being placed upon maintaining the wellbeing and independence of older people within their own home and local communities. This will require access to first class information and advice and the establishment of preventative health educational support. Satisfying these objectives will demand a closer collaboration between the statutory and voluntary sectors and on ensuring that the best possible use is made of those assets and resources that exist within our communities; particularly facilitating the further development of local social networks.

The emerging health and care landscape represents a significant opportunity for AUKW to make a very real contribution to the wellbeing of older people in Wiltshire and Swindon. To that end we have begun to develop closer relationships with healthcare professionals in both Wiltshire and Swindon.

The merged Charity is financially secure, but future funding is precarious. To address this, the charity is constantly seeking new sources of funding and in the coming years will implement a new fundraising strategy to secure the long-term future of the organisation.

OUR FUTURE PLANS

To make the most of the opportunities created by the merger, the refreshed board of Trustees and the new CEO undertook a root and branch review of the entire organisation. That review showed that thanks to the hard work and dedication of the charities staff and volunteers AUKW continued to deliver some excellent services in Wiltshire and Swindon. However the long-term viability of the organisation was threatened by a significant operating deficit that required urgent action to address. The board consulted widely on how the organisation should go forward. The findings of that research informed the content of a new organisational strategy which will be implemented over the next three years. The plan identifies six overarching Aims that if achieved will create a vibrant and sustainable charity in future years.

Strategic Aim 1. To identify and respond to the needs and concerns of older people in Wiltshire and Swindon.

In an era of scarce resources it will be vital to adopt evidence-based decision-making to ensure that the organisation operates at optimum efficiency. Older people are a diverse and complex demographic and live in both urban and rural situations. In order to speak with authority on behalf of older people the organisation must demonstrate that it does so with a clear mandate from local people. Where AUKW finds an unmet need it may choose to deliver it directly to older people or facilitate another organisation to provide it. In the event that a statutory service is deficient AUKW will ensure that the relevant responsible authorities are not only made aware of the deficiency but offered assistance in resolving it. In the design of any services Age UK Wiltshire will have three fundamental ambitions.

- to improve older people's health and social care outcomes;
- to improve older people's experience of health and social care and
- reduce older people's demand for health and social care services.

Strategic Aim 2. To build an organisation that is attractive, valued, agile and effective

AUKW is a high profile brand and is well established in Wiltshire with a smaller presence in Swindon. Having come together recently the old Age UK's of Wiltshire and Salisbury now deliver a range of services across the county. In order to attract inward investment the charity must identify what it stands for, what it's known for and what it does.

Every single organisation is only as good as the people who work within it and it is essential that Age UK Wiltshire establishes itself as the organisation of choice in the sector for paid staff and volunteers alike.

Strategic Aim 3. To create an organisation that is financially sustainable through the acquisition of diverse and ethical funding streams.

AUKW has delivered services on behalf of statutory authorities for many years, but it is clear from the national financial picture that such funding is likely to reduce in the future. The organisation will look to acquire ethical streams of finance in support of our mission. However, whilst long-term financial sustainability is vital to the organisation our integrity and impartiality will never be compromised.

Strategic Aim 4. To become a key Strategic Partner (the 'go to' organisation) of the major statutory, non-statutory and VCS organisations which affect the lives of older people in Swindon and Wiltshire.

As the statutory sector shrinks it has a reduced capacity to engage with multiple agencies and will invariably seek partners that can help deliver their statutory functions. The 'new' merged AUKW is able to engage on a truly pan Wiltshire and Swindon basis where appropriate. To earn the status as the 'go to' organisation for these bodies AUKW must demonstrate that it appreciates the strategic environment and challenges of these partners. It will then be able to contribute to the design and delivery of solutions which may include delivering services itself or working with others to do so.

In seeking to establish partnerships with AUKW organisations show they value its independence and objectivity. These attributes allow AUKW to act as a critical friend to partners, demonstrating to other stakeholders and service users that the provider is subject to rigorous and independent scrutiny from the inside.

At the local level the same principle applies, it is vitally important that the charity is seen to be relevant locally as well as at the strategic level. In Wiltshire the Area Board structure is a fundamental part of how statutory services will respond to the needs of older people. It is important that Age UK Wiltshire is active at area board level.

The development of the organisation into a truly strategic partner must not become an aim in itself, but sought as an enabler for the achievement of the charity's objects.

Strategic Aim 5. To ensure that the voices of older people in Wiltshire and Swindon, collectively and individually, are heard and responded to.

Despite the rapidly increasing older population in both Swindon and Wiltshire the age group struggles to be heard on both an individual and collective level. Isolation and its consequences can be a huge challenge for older people; whether it is exclusion through an inability to engage with the high-tech digital world or the simple but frightening challenge of living alone in a rural community. AUKW will seek to create structures to overcome barriers whether visible or otherwise and to create a culture of inclusiveness and engagement with older people.

Strategic Aim 6. To develop ways of working with older people and their communities that make best use of their strengths and assets, making lives more vibrant, communities more resilient and less reliant on statutory services.

Nationally it is recognised that there is an overreliance on health and social care systems by older people who feel vulnerable and unable to manage by themselves at home. This is an unsustainable model due to the already significant cost pressures on the whole system and a changing demographic in which the older population will increase dramatically.

The challenge for all organisations that wish to see people enjoy later life is to increase the resilience and capacity of individuals and communities. Often this will enable people to feel confident enough to remain in their own homes for as long as is possible, desirable, and appropriate. Age UK Wiltshire had initiated an innovative Living Well programme in four GP practices across the County. The Living Well programme focuses on re-ablement using community and personal assets.

Forward Together

The Board of trustees and our fantastic staff and volunteers will work tirelessly to help make Swindon and Wiltshire a place where everyone can love later life. Through our combined efforts the organisation will become much more outward facing, reaching into every corner of Wiltshire and Swindon to support older people particularly those that are lonely and isolated.

Part 3 - FINANCIAL REVIEW

Despite the positivity for the future brought on by the merger it has been a challenging year financially. We are reporting an overall deficit of over £168,000, while we currently have the reserves to manage such a deficit as remarked previously we cannot sustain losses of this value. The overall position was contributed to by the cessation or reduction in value of several of our larger service contracts or grants. We also saw an unusual year of zero legacy income after what had been a very positive year in 2015/16.

The change in funding contracts from Wiltshire Council and NHS CCG meant that several of our larger services ran at a significant loss or unfunded in the year. We were however able to maintain our income from our charged for services in the year and the gift aid donation from the Trading Company was also at a similar level to the previous year.

The financial investments and policies of the organisation were reviewed in the year; it was decided that in the light of the current investment climate and the future plans of the organisation to maintain the accounts as they stood. Reviewing of the investments is a constant process but it has been acknowledged by the board that with interest rates as they are there is currently little chance of improving our returns.

The financial position of charity remains relatively robust as a result of the merger, with unrestricted reserves of over £531,000. The combined charity does still face significant challenges in generating new revenue streams in order to fulfil its charitable objectives and meet the ever-increasing needs of a rising number of older people.

The Trustees acknowledge the pension reserve deficit of £41,000 (2016: £31,000) and will monitor the situation.

Reserves Policy

In compliance with the guidance from the Charity Commission, the Trustees ensure that a financial risk assessment is completed as part of the annual budgeting and business planning process. The Reserves Policy was re-assessed during the year and the level decided upon is maintained to enable Age UK Wiltshire to discharge all financial and pension liabilities in the event of closure.

In assessing the need for reserves the Trustees consider:

1. The essential funding to cover the assessed liabilities in the event of closure.
2. The advisable funding to cover the plans to mitigate an unexpected cut in funding.
3. Specific funding for the development of new or expanded services.
4. Specific reserves for identified long term liabilities.

For the 2016/2017 financial year the Trustees have assessed the reserves needed, based upon the above criteria, as £200,117. This policy has been achieved at the Balance Sheet date. A copy of the policy is available from our main office.

Part 4 – STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Members guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of a winding up.

Recruitment of Trustees

Vacancies for Trustees are advertised, applicants are interviewed following short-listing, references are taken up and criminal record disclosures are obtained. Up to nine Trustees are elected by members of the charity at the annual general meeting and may serve for three years and then be eligible for re-election. Another three Trustees may be co-opted by the board to serve one year at a time. The period can be less if an appointment is made to fill a casual vacancy following a resignation. The agreement of the board is obtained before appointment or co-option.

Induction and training of Trustees

On appointment, Trustees attend induction training for Trustees as well as organisation induction training and are given on-going support from fellow Trustees and the company secretary. External training is used where relevant, together with appropriate publications (e.g. Charity Commission). The board allocates an annual training budget.

Organisation structure

The board of Trustees meets at least quarterly where it considers matters relating to the organisations strategy, policy, monitoring performance, regulatory matters and governance. In addition it considers and, if in agreement, ratifies recommendations made by subcommittees and any relevant working groups. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters.

Pay policy for senior staff

The senior management team comprise the Trustees and key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year.

The pay of senior staff was originally based the NJC scales, which are the pay scales used by local government organisations. Over time the scale within this organisation has been adjusted at different rates based on the circumstances of the charity and the decisions of the board of trustees regarding annual pay increases.

Risk management

The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the charity and its subsidiary.
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review.
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Potential risks that have been identified are:

- Financial sustainability for the future. The merged charity has good reserves but they will not last in perpetuity. Income generation planning is key for future sustainability.
- Dependence on certain income sources, specifically reducing levels of local authority funding from Wiltshire and Swindon. Creating and implementing a plan to diversify income is part of the merged organisations strategic plan.

Attention has also been focussed on non-financial risks arising from fire, health and safety of staff and

volunteers, data protection and other risks. These risks are managed by ensuring the organisation has robust policies and procedures in place, and maintaining regular and appropriate training for staff and volunteers.

Equality and Diversity

As an organisation we are committed to tackling inequality stemming from discrimination based on age, disability, domestic circumstances, ethnic or national origin, gender, nationality, political affiliation, race, religion or belief, responsibility for dependents, sexual orientation or trade union membership. In adopting an approach which embraces diversity AUKW believes that harnessing the different life experiences, attributes and contributions of individuals will make us a more effective organisation in supporting older people and a better place to work or volunteer. Age UK Wiltshire aims to treat people fairly, with both respect and dignity, discrimination denies the core principles of human rights, the right to be treated with fairness, equality and dignity and that any discrimination is not only unacceptable and should be opposed.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with any other local related party or organisation is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

The Living Well project in Salisbury is funding provided by Salisbury Medical Practice for an Age UK Wiltshire staff member to work with GP's surgery in order to identify and support clients with social care needs.

Age UK Wiltshire is a brand partner of Age UK, there are over 160 brand partners. We work together in a spirit of collaboration and mutual support to achieve common goals.

As a brand partner of Age UK, we aim to ensure that the issues and concerns of older adults in Wiltshire are brought to the attention of policy makers, national, regional and local, and that high quality services continue to be provided at a local level to support older adults maintain their independence, dignity and well-being.

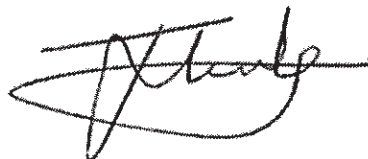
It is important to stress that we are an independent local charity run by local people for local people. The brand partnership with Age UK is as part of a federation and is NOT a branch structure. Age UK Wiltshire is not funded by the national charity and we continue to be entirely responsible for raising our own funding.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

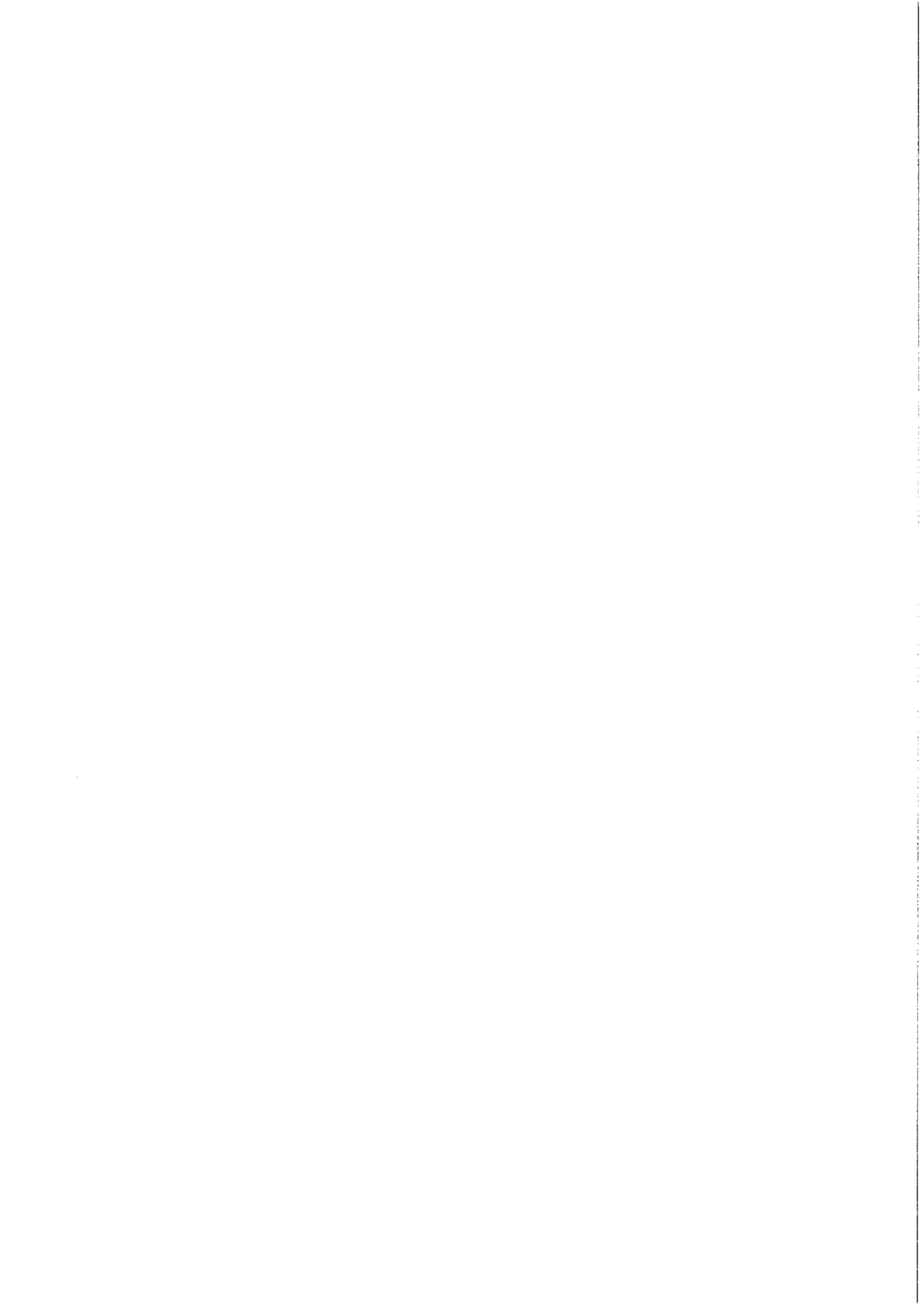
ON BEHALF OF THE BOARD:



Daphne Pullen OBE
Chair Age UK Wiltshire



Julian Kirby
Chief Executive Officer



Independent Examiner's Report to the Trustees of
Age UK Wiltshire

Independent examiner's report to the trustees of Age UK Wiltshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2017. The accounts comprise the Group Statement of Financial Activities, the Group and the Parent Charitable Company Balance Sheet, the Group and the Parent Charitable Company Cash Flow Statement and the related notes.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



S G Fraser FCA
MHA Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Date:

20th December 2017



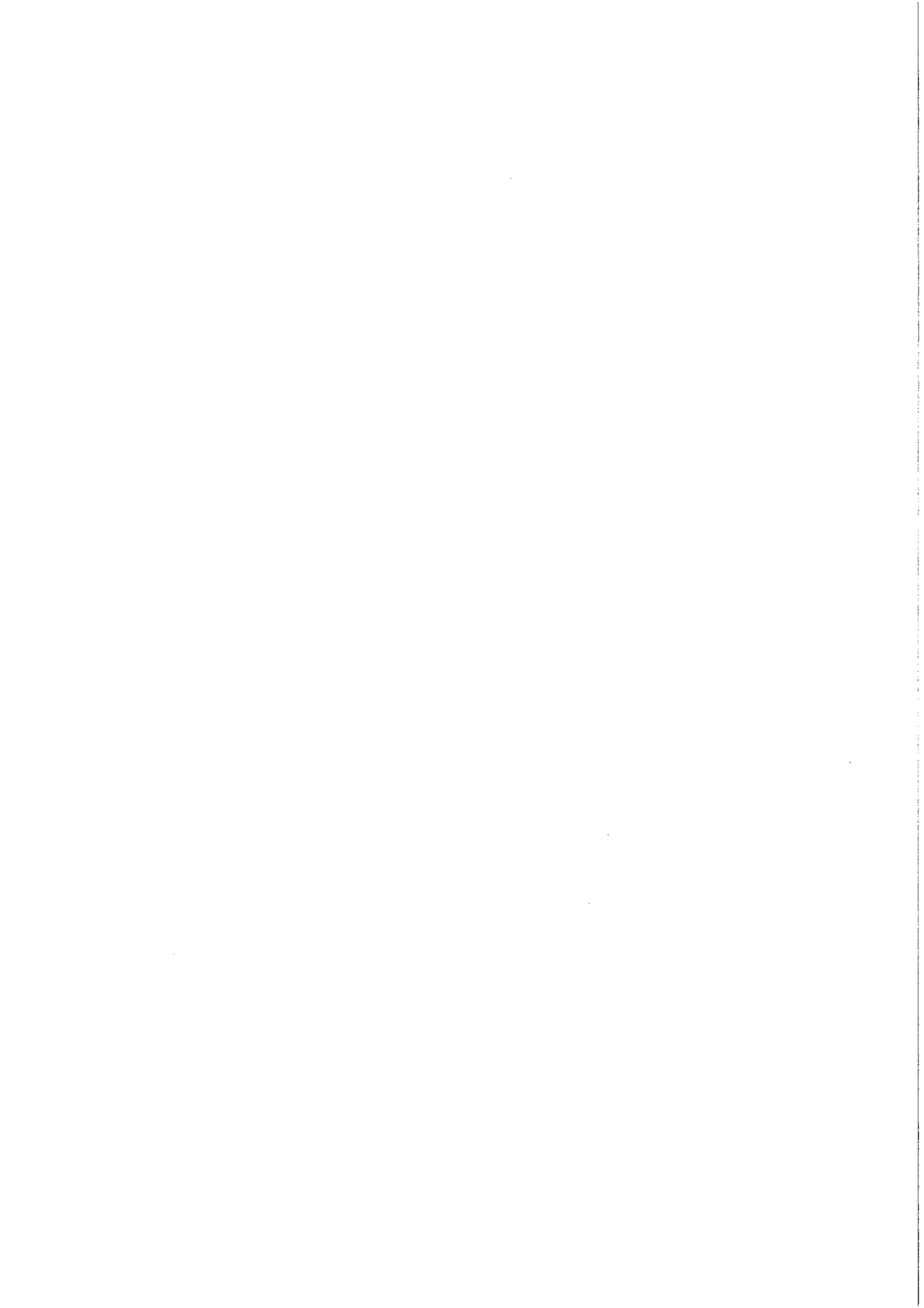
AGE UK WILTSHIRE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2017

INCOME AND EXPENDITURE ACCOUNT	Note	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Combined Total £
Income and Endowments from:					
Donations and Legacies	2a	447,159	5,060	452,219	606,935
<i>Income from Charitable Activities:</i>					
Provision of services	2b	42,033	161,363	203,396	257,413
<i>Income from Other Trading Activities:</i>					
Commercial Trading Operations	21	93,196	-	93,196	85,304
Other	2c	3,673	6,375	10,048	34,176
<i>Investment income</i>	2e	3,166	-	3,166	4,292
<i>Other income</i>	2d	49,491	-	49,491	32,741
TOTAL INCOME		<u>638,717</u>	<u>172,798</u>	<u>811,515</u>	<u>1,020,862</u>
Expenditure On:					
<i>Raising Funds</i>					
Fundraising and Publicity	3a	1,122	719	1,841	22,146
Commercial Trading Operations	21	47,876	-	47,876	39,239
<i>Expenditure on Charitable Activities</i>					
Grants Payable	3b	50	100	150	222
Provision of Services		716,495	195,775	912,270	947,856
TOTAL EXPENDITURE		<u>765,542</u>	<u>196,594</u>	<u>962,136</u>	<u>1,009,463</u>
Net Income (Expenditure) for the Year		(126,825)	(23,796)	(150,621)	11,399
Transfers between funds	15	(43,379)	43,379	-	-
Other Recognised Gains/(Losses)					
Actuarial Gains/(Losses) on Defined Benefit Pension Scheme	16	(18,000)	-	(18,000)	11,000
NET MOVEMENT IN FUNDS		<u>(188,204)</u>	<u>19,583</u>	<u>(168,621)</u>	<u>22,399</u>
Balance Brought Forward on 1st April 2016		720,003	114,116	834,120	811,720
Balance Carried Forward at 31st March 2017		<u>531,799</u>	<u>133,699</u>	<u>665,498</u>	<u>834,120</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.



AGE UK WILTSHIRE
Registered company number: 2121174
CONSOLIDATED BALANCE SHEET at 31 March 2017

	Notes	Group		Parent	
		2017 £	2016 Combined £	2017 £	2016 Combined £
FIXED ASSETS					
Tangible Fixed Assets	6	1,391	4,374	1,391	4,374
Investments	7	-	-	1	1
		<u>1,391</u>	<u>4,374</u>	<u>1,392</u>	<u>4,375</u>
CURRENT ASSETS					
Debtors	9	64,645	153,667	114,788	198,110
Short Term Deposits	10	395,382	530,749	395,382	530,749
Stock	8	113	162	113	162
Cash at Bank and in Hand		297,325	236,240	245,433	190,946
		<u>757,465</u>	<u>920,818</u>	<u>755,715</u>	<u>919,966</u>
CREDITORS: Falling Due Within One Year	11	(41,918)	(53,114)	(40,169)	(52,263)
NET CURRENT ASSETS		<u>715,547</u>	<u>867,704</u>	<u>715,546</u>	<u>867,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>716,938</u>	872,078	<u>716,938</u>	872,078
Provision for Liabilities	12	(10,440)	(6,960)	(10,440)	(6,960)
NET ASSETS EXCLUDING PENSION LIABILITY		<u>706,498</u>	<u>865,118</u>	<u>706,498</u>	<u>865,118</u>
Defined Benefit Pension Scheme Liability	16	(41,000)	(31,000)	(41,000)	(31,000)
TOTAL NET ASSETS		<u>665,498</u>	<u>834,118</u>	<u>665,498</u>	<u>834,118</u>
THE FUNDS OF THE CHARITY					
15					
Unrestricted Funds					
General Fund		382,164	533,866	382,164	533,866
Designated Funds		190,635	217,136	190,635	217,136
Pension Reserve		(41,000)	(31,000)	(41,000)	(31,000)
		<u>531,799</u>	<u>720,002</u>	<u>531,799</u>	<u>720,003</u>
Restricted Funds		133,699	114,116	133,699	114,116
		<u>665,498</u>	<u>834,118</u>	<u>665,498</u>	<u>834,118</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

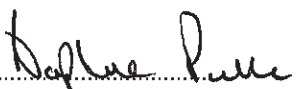
The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 05 December 2017 and were signed on its behalf by:

.....

D Pullen - Chair of Trustees

AGE UK WILTSHIRE

CONSOLIDATED STATEMENT OF CASH FLOWS for the year ended 31 March 2017

	Notes	Group 2017 £	Group 2016 Combined £	Charity 2017 £	Charity 2016 Combined £
Cash flows from operating activities:	20	(77,449)	13,267	(84,047)	12,688
Net cash provided by (used in) operating activities		<u>(77,449)</u>	<u>13,267</u>	<u>(84,047)</u>	<u>12,688</u>
Cash flows from investing activities:					
Interest income		3,166	4,292	3,166	4,292
Purchase of tangible fixed assets		-	(4,173)	-	(4,173)
Net cash provided by (used in) investing activities		<u>3,166</u>	<u>119</u>	<u>3,166</u>	<u>119</u>
Cash flows from financing activities					
Net cash provided by financing activities		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the year		<u>(74,283)</u>	<u>13,386</u>	<u>(80,881)</u>	<u>12,808</u>
Cash and cash equivalents at the beginning of the year		766,989	753,602	721,695	708,887
Total cash and cash equivalents at the end of the year	20	<u>692,706</u>	<u>766,988</u>	<u>640,814</u>	<u>721,695</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2017

1. ACCOUNTING POLICIES**1.1. Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.2. Group Financial Statements

The financial statements consolidate the results of the charity and its wholly-owned subsidiary companies on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure account for the Charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

See note 23 for details of the merger.

1.3. Funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specified purposes as laid down by the donor which have been raised by the charity for specific purposes. Expenditure which meets these criteria is identified to the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Trading income is included in incoming resources in the SOFA and trading costs are included in resources expended. Income represents commissions receivable, excluding value added tax.

1.5. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Expenditure is, where possible, allocated directly to expenditure headings. Otherwise they are allocated according to an estimate based on staff time attributed.

AGE UK WILTSHIRE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2017

ACCOUNTING POLICIES continued

1.6. Donated goods, services and facilities

Donated goods, services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution. On receipt, donated goods, services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.7. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after

1.10. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement.

1.11. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.12. Pensions

The Charity participates in the Age UK Retirement Benefits Scheme which, with effect from 1st October 2001, has a defined contribution section and a defined benefit section. The defined benefit section of the scheme closed to future accrual on 30 November 2008.

Defined contribution section

The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by Age UK Wiltshire to the fund and amounted to £24,967 (2016 Combined, £19,974). The costs of the defined contribution arrangements are charged as incurred. There were no outstanding or prepaid contributions at Balance Sheet date.

Defined benefits section

The expected costs of providing pensions under the defined benefit scheme, as calculated periodically by professionally-qualified actuaries, are charged to the SOFA so as to spread the cost over the service life of the employees.

1.13. Tangible fixed assets and depreciation

Fixed assets costing in excess of £500 (per individual item) are capitalised. Computer equipment will be written off over three years on a straight line basis.

1.14. Stocks

Stocks are valued at the lower of cost and net realisable value.

1.15. Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred.

1.16. Redundancy / Termination payments

Termination benefits are measured at the best estimate of the expenditure required to settle the obligation at the reporting date. If the expected settlement date of the termination payments is 12 months or more after making the provision and the effect would be material, the present value of the obligation is calculated using an appropriate discount rate.

AGE UK WILTSHIRE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2017

2. INCOME

2a. DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Combined Total £
Donations	18,326	5,060	23,386	29,061
Legacies	-	-	-	115,765
Grants re core funding				
Wiltshire Council	168,000	-	168,000	285,474
Wiltshire NHS CCG	42,000	-	42,000	176,635
Wiltshire Council - Investment grant	109,417	-	109,417	-
Wiltshire NHS CCG - Investment grant	109,417	-	109,417	-
	<u>447,159</u>	<u>5,060</u>	<u>452,219</u>	<u>606,935</u>

2b. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Combined Total £
Grants and Contracts re provision of services				
Age UK England	2,250	88,099	90,349	56,108
Swindon Borough Council	-	45,000	45,000	52,500
Wiltshire Council & Wilts NHS CCG - via Carers Support	-	1,500	1,500	87,743
Wiltshire Council	-	5,138	5,138	0
Salisbury Medical Practice	-	15,000	15,000	15,000
Bradford on Avon Town Council	-	6,000	6,000	0
Bridge House Community Trust	-	-	-	3,000
Calne Lions	-	-	-	790
Community Foundation	-	-	-	(1,500)
City & Almshouse Forums	-	-	-	2,000
	<u>2,250</u>	<u>160,737</u>	<u>162,987</u>	<u>215,641</u>
Income from Charged for Services to beneficiaries of the charity	39,783	626	40,409	41,772
	<u>42,033</u>	<u>161,363</u>	<u>203,396</u>	<u>257,413</u>

2c. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Combined Total £
Other Income				
Local Trader List Fees	625	-	625	775
Events and General Fundraising	1,897	6,375	8,072	9,466
Other	1,351	-	1,351	2,366
Trading commission	-	-	-	21,569
	<u>3,673</u>	<u>6,375</u>	<u>10,048</u>	<u>34,176</u>

2d. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Combined Total £
Project Management Fees (Internal)	17,444	-	17,444	13,445
AUKW Internal Rent	9,422	-	9,422	6,124
Distribution of Shop Profit	-	-	-	5,672
Age UK Partner Payment	15,000	-	15,000	-
South West Region Joint Income Distribution	7,625	-	7,625	7,500
	<u>49,491</u>	<u>-</u>	<u>49,491</u>	<u>32,741</u>

2e. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Combined Total £
Bank interest	3,166	-	3,166	4,292
	<u>3,166</u>	<u>-</u>	<u>3,166</u>	<u>4,292</u>

3. EXPENDITURE

3a. COST OF RAISING FUNDS

	2017 £	2016 Combined £
Wages	-	13,777
Other Direct Costs	1,841	3,694
Support Costs (note 4)	-	4,675
	<u>1,841</u>	<u>22,146</u>

3b. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs £	Support Costs (note 4) £	2017 Total £	2016 Combined Total £
Grant Making (note 3c)	150	0	150	222
Various Activities (note 4a)	502,915	409,355	912,270	947,856
	<u>503,065</u>	<u>409,355</u>	<u>912,420</u>	<u>948,078</u>

AGE UK WILTSHIRE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2017

3. EXPENDITURE - Continued

3c. GRANTS PAYABLE

During the year two grants totalling £150 (2016 Combined, four grants totalling £222) were made to individuals for the purposes of relieving financial hardship.

3d. Resources expended include:

	2017	2016 Combined
	£	£
Auditor's remuneration	-	9,959
Accounts preparation and Independent examination	8,042	4,965
Operating lease rentals - land & buildings	70,011	67,321
Operating lease rentals - equipment	10,980	10,261
Depreciation	2,983	4,110

4. COSTS

	Staff Costs	Premises Costs	Governance Costs	Other Costs	Total
	£	£	£	£	£
Administration and finance	-	-	-	-	-
Fundraising (note 3a)	-	-	-	-	-
Various Activities (note 4b)	165,852	160,976	71,038	11,489	409,355
	<u>165,852</u>	<u>160,976</u>	<u>71,038</u>	<u>11,489</u>	<u>409,355</u>

Basis of Allocation: Percentage of staff time

4a. EXPENDITURE BY ACTIVITY

	Direct costs	Support costs total (see 4b)	Total
	£	£	£
Swindon Services	57,558	40,965	98,523
Nailcare	38,236	33,858	72,095
Information & Advice	155,566	117,912	273,477
Befriending	86,684	75,906	162,590
Community Day Services	24,602	21,483	46,085
Talk Teams	1,250	1,201	2,451
Engagement, Research & Dev	13,890	13,800	27,690
Activities	21,366	15,370	36,736
Friends & Forums Activities	2,847	1,634	4,481
Home from Hospital	563	412	976
Calne Fitness & Friendship	1,235	-	1,235
Living Well	28,375	27,953	56,328
Gardening	6,331	5,514	11,845
Evergreen	59,000	51,307	110,306
Older Peoples Forum	3,013	2,039	5,051
Healthy Activities	2,400	-	2,400
TOTALS	<u>502,915</u>	<u>409,355</u>	<u>912,270</u>

4b. EXPENDITURE BY ACTIVITY

	Staff Costs	Premises Costs	Governance Costs	Other Costs	Support costs Total
	£	£	£	£	£
Swindon Services	16,596	16,108	7,108	1,153	40,965
Nailcare	13,718	13,315	5,876	950	33,858
Information & Advice	47,772	46,368	20,462	3,309	117,912
Befriending	30,754	29,850	13,172	2,130	75,906
Community Day Services	8,704	8,448	3,728	603	21,483
Talk Teams	487	472	208	34	1,201
Engagement, Research & Dev	5,591	5,427	2,395	387	13,800
Activities	6,227	6,044	2,667	431	15,370
Friends & Forums Activities	662	642	283	46	1,634
Home from Hospital	169	164	72	8	412
Calne Fitness & Friendship	-	-	-	-	-
Living Well	11,325	10,992	4,851	785	27,953
Gardening	2,234	2,168	957	155	5,514
Evergreen	20,787	20,176	8,904	1,440	51,307
Older Peoples Forum	826	802	354	57	2,039
Healthy Activities	-	-	-	-	-
TOTALS	<u>165,852</u>	<u>160,976</u>	<u>71,038</u>	<u>11,489</u>	<u>409,355</u>

AGE UK WILTSHIRE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2017

4c. **GOVERNANCE COSTS - GROUP**

	2017 £	2016 Combined £
Salaries and Office Costs	42,870	27,420
Legal Fees	-	6,320
Consultancy Fees	8,078	-
Other Fees	889	950
Merger Fees	10,632	-
Auditors Remuneration – Audit Fee	-	8,915
Accountancy and independent examination	8,042	4,965
Trustees Recruitment	-	-
Trustees Meetings	1	-
Trustees Expenses	489	789
Trustees Training	282	-
AGM and Annual Report	344	510
Other Charges	-	-
	<u>71,628</u>	<u>49,869</u>

5. **EMPLOYMENT INFORMATION**

	2017 £	2016 Combined £
Staff Costs		
Salaries	585,402	645,622
National Insurance	33,157	36,076
Pension contributions - regular	<u>24,967</u>	<u>25,550</u>
	643,525	707,248
Pension contributions – deficit	<u>8,604</u>	<u>8,604</u>
	652,129	715,852
Other Costs		
Staff Travel	19,910	27,250
Staff Development and Training	<u>2,332</u>	<u>5,225</u>
	<u>674,371</u>	<u>748,327</u>

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer, the Finance and Interim Administration Manager and the Head of Services. The total employee benefits of the key management personnel of the charity were £186,698. (2016 Combined, £185,973). No employee earned more than £60,000. During the year the previous Chief Executive received an ex gratia payment of £9,311.

Actual Number Employed

	2017	2016 Combined
Direct Charitable	30	30
Fundraising and Publicity	-	-
Management and Administration	12	15
Trading company - sales	<u>2</u>	<u>1</u>
	<u>44</u>	<u>46</u>

Full Time Equivalent Employed

	2017	2016 Combined
Direct Charitable	16	18
Fundraising and Publicity	-	-
Management and Administration	6	11
Trading company - sales	<u>2</u>	<u>1</u>
	<u>24</u>	<u>30</u>

AGE UK WILTSHIRE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2017

6. TANGIBLE FIXED ASSETS

Group and Parent	Computer Equipment £
Cost	
At 1 April 2016 Combined	8,948
Additions	-
Disposals	-
At 31 March 2017	<u>8,948</u>
Depreciation	
At 1 April 2016 Combined	4,574
Charge for the year	2,983
On disposals	-
At 31 March 2017	<u>7,557</u>
Net Book Value	
At 31 March 2017	<u>1,391</u>
At 31 March 2016 Combined	<u>4,374</u>

7. FIXED ASSET INVESTMENT

The charity holds 1 share of £1 each in its wholly owned trading subsidiary company Age UK Wiltshire Trading Limited which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid. The activities and results of this company is summarised in note 21.

8. STOCKS

	Group		Parent	
	2017 £	2016 Combined £	2017 £	2016 Combined £
Postage Stamps	<u>113</u>	<u>162</u>	<u>113</u>	<u>162</u>
	<u>113</u>	<u>162</u>	<u>113</u>	<u>162</u>

The amount of stock recognised as an expense during the year was £162 (2016 Combined, £166)

AGE UK WILTSHIRE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2017

9. DEBTORS

	<u>Group</u>		<u>Parent</u>	
	2017 £	2016 Combined £	2017 £	2016 Combined £
Trade Debtors	45,605	64,113	54,396	66,327
Other Debtors - Prepayments and Accrued Income	19,039	89,554	18,173	88,686
Other Debtors - Gift Aid Donation due from Trading Company	-	-	42,219	43,097
	<u>64,645</u>	<u>153,667</u>	<u>114,788</u>	<u>198,110</u>

10. SHORT TERM DEPOSITS

	<u>Group</u>		<u>Parent</u>	
	2017 £	2016 Combined £	2017 £	2016 Combined £
Charities Official Investment Fund (Deposit Account - Devizes)	95,672	50,000	95,672	50,000
CAF 90 Day Notice Account	266,526	264,945	266,526	264,945
Cambridge & Counties 60 Day Account	33,184	32,709	33,184	32,709
Other	-	183,096	-	183,096
	<u>395,382</u>	<u>530,749</u>	<u>395,382</u>	<u>530,749</u>

11. CREDITORS: FALLING DUE WITHIN A YEAR

	<u>Group</u>		<u>Parent</u>	
	2017 £	2016 Combined £	2017 £	2016 Combined £
Trade Creditors	16,490	19,563	15,887	19,804
Accruals	14,353	22,990	13,207	21,899
Other Creditors	5,066	10,560	5,066	10,560
Social Security and Other Taxes	6,009	-	6,009	-
	<u>41,918</u>	<u>53,114</u>	<u>40,169</u>	<u>52,263</u>

12. PROVISIONS

	Group & Parent 2017 £
Brought Forward as at 1st April 2016 Combined	6,960
Charged to Statement of Financial Activities	3,480
Carried Forward 31 March 2017	<u>10,440</u>

Above provision relates to dilapidations on the premises.

13. COMMITMENTS UNDER OPERATING LEASES

Group and parent	2017 £	2016 Combined £
Further minimum rentals payable under non-concealable operating leases were as follows:		
Premises		
- within one year	42,000	49,410
- within two to five years	-	42,000
- more than five years	-	-
Equipment		
- within one year	2,571	10,285
- within two to five years	-	2,571
- more than five years	-	-

AGE UK WILTSHIRE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2017

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund Balances as at 31 st March 2017 are represented by:			
Fixed Assets	1,391	-	1,391
Current Assets	623,766	133,699	757,465
Creditors: Falling due within one year	(41,918)	-	(41,918)
Provisions	(10,440)	-	(10,440)
Defined benefit pension scheme liability	(41,000)	-	(41,000)
Total Net Assets	531,799	133,699	665,498

Parent	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund Balances as at 31 st March 2017 are represented by:			
Fixed Assets	1,392	-	1,392
Current Assets	622,018	133,699	755,715
Creditors: Amounts falling due within one year	(40,169)	-	(40,169)
Provisions	(10,440)	-	(10,440)
Defined benefit pension scheme liability	(41,000)	-	(41,000)
Total Net Assets	531,799	133,699	665,498

15. MOVEMENT IN FUNDS

Unrestricted funds	Balance at 1st April 2016 Combined £	Net movement in funds £	Transfers between funds £	Balance at 31st March 2017 £
Designated funds:				
Repairs and Renewals Fund	3,480	(3,480)	-	-
Legacies and Special Purposes Fund	164,156	(50)	-	164,106
Development & Innovation Fund	14,500	-	-	14,500
Salisbury Dilapidations Fund	35,000	(22,971)	-	12,029
Total designated funds	217,136	(26,501)	-	190,635
Age Concern Defined Benefit Pension Fund	(31,000)	(10,000)	-	(41,000)
General fund (Parent)	533,867	(108,324)	(43,379)	382,164
General fund (Subsidiary)	-	-	-	-
General fund (Group)	502,867	(118,324)	(43,379)	341,164
Total unrestricted funds (Group)	720,003	(144,825)	(43,379)	531,799

	Incoming £	Outgoing £	Gain/(Losses) £	Net movement in funds £
Net movement in funds, included in the above are as follows:				
Designated funds:				
Repairs and Renewals Fund	-	3,480	-	(3,480)
Legacies and Special Purposes Fund	-	50	-	(50)
Salisbury Dilapidations Fund	-	22,971	-	(22,971)
Total designated funds (group and parent)	-	26,501	-	(26,501)
General fund (parent)	545,022	653,346	-	(108,324)
General fund (subsidiary)	93,695	93,695	-	-
Age Concern Defined Benefit Pension Fund	-	(8,000)	(18,000)	(10,000)
General fund (Group)	638,717	739,041	(18,000)	(118,324)
Total unrestricted funds (Group)	638,717	765,542	(18,000)	(144,825)

Transfers between funds

A transfer have been made from the general fund to cover the deficit on the Salisbury Older Peoples Forum and the Sallsbury Living Well funds.

Fund descriptions

Legacies and Special Purposes Fund. This receives all legacies and large donations of £500 or more and is designated by the Trustees to be used for small grants to individuals and groups. It also forms part of the organisation's reserves held to meet its reserve policy.

Repairs & Renewals Fund. This is a designated fund held to meet the cost of repairs and maintenance to the leasehold property.

Development & Innovation Fund. Established by Age UK Wiltshire Trustees to enable the future development of innovative service models that are in-line with the emergent needs of the changing demographic and with particular focus upon those service initiatives that are based within, and meet the needs of the individual communities.

Salisbury Dilapidations Fund. Established from Salisbury reserves to cover the cost of dilapidations on the Salisbury leasehold premises.

Age Concern Defined Benefit Pension Fund. The charity had previously accounted for the defined benefit section of the Age Concern pension scheme as a defined contribution scheme. Following instruction from Age UK the scheme has now been accounted for as a defined benefit scheme.

AGE UK WILTSHIRE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2017

15. MOVEMENT IN FUNDS - continued

Restricted Funds Group and parent	Balance at 1st April 2016 Combined £	Net movement in funds £	Transfers Between Funds £	Balance at 31st March 2017 £
Legacies & Special Purposes	56,728	(9,539)	-	47,189
Wiltshire Involvement Network	1,097	-	-	1,097
ACE Emergency Grant - Swindon Development	972	-	-	972
Swindon Befriending	22,209	(7,208)	-	15,001
I&A - Winter Warmth Fund	4,713	6,892	-	11,606
I&A - Planning for Later Life	6,725	(6,725)	-	-
I&A - E.ON Benefits Take Up	-	-	-	-
I&A - Preparing for Power Loss	320	(320)	-	-
I&A - Development Fund	706	-	-	706
I&A - Advice Bus	(203)	203	-	0
Befriending - Call In Time	-	-	-	-
Befriending - Bridge House Community Trust	1,299	(732)	-	567
Befriending - Calne Lions	669	(353)	-	316
Fundraising - Age UK Income Generation	5,172	11,679	-	16,851
Activities - Warminster Town Council	117	-	-	117
Chippenham Older Persons Forum	210	(90)	-	120
Home from Hospital	9,029	4,274	-	13,303
IT Club	2,293	-	-	2,293
Living Well - Bradford on Avon	-	6,000	-	6,000
I&A - Ambitions for Later Life	-	6,005	-	6,005
I&A - Warm & Well	-	-	-	-
Salisbury Older Peoples Forum	-	(2,051)	2,051	(0)
Salisbury Healthy Activities	-	1,700	-	1,700
Salisbury Living Well	-	(41,328)	41,328	(0)
John Lewis - "Man in the Moon" Campaign	-	571	-	571
Calne Fitness & Friendship	-	429	-	429
I&A - Integration of services	-	6,798	-	6,798
Salisbury Winter Warmth	2,061	-	-	2,061
	<u>114,115</u>	<u>(23,795)</u>	<u>43,379</u>	<u>133,699</u>

Group and parent

Net movement in funds, included in the above are as follows:

	Incoming £	Outgoing £	Net movement in funds £
Legacies & Special Purposes	-	9,539	(9,539)
Wiltshire Involvement Network	-	-	-
ACE Emergency Grant - Swindon Development	-	-	-
Swindon Befriending	41,270	48,478	(7,208)
I&A - Winter Warmth Fund	7,125	233	6,892
I&A - Planning for Later Life	-	6,725	(6,725)
I&A - E.ON Benefits Take Up	18,060	18,060	-
I&A - Preparing for Power Loss	-	320	(320)
I&A - Development Fund	-	-	-
I&A - Advice Bus	20,000	19,797	203
Befriending - Call In Time	-	-	-
Befriending - Bridge House Community Trust	-	732	(732)
Befriending - Calne Lions	-	353	(353)
Fundraising - Age UK Income Generation	11,679	-	11,679
Activities - Warminster Town Council	-	-	-
Chippenham Older Persons Forum	-	90	(90)
Home from Hospital	5,250	976	4,274
IT Club	-	-	-
Living Well - Bradford on Avon	6,000	-	6,000
I&A - Ambitions for Later Life	21,000	14,995	6,005
I&A - Warm & Well	10,562	10,562	-
Salisbury Older Peoples Forum	3,000	5,051	(2,051)
Salisbury Healthy Activities	4,100	2,400	1,700
Salisbury Living Well	15,000	56,328	(41,328)
John Lewis - "Man in the Moon" Campaign	1,290	719	571
Calne Fitness & Friendship	1,664	1,235	429
I&A - Integration of services	6,798	-	6,798
Salisbury Winter Warmth	-	-	-
	<u>172,798</u>	<u>196,593</u>	<u>(23,795)</u>

AGE UK WILTSHIRE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2017

Fund descriptions

Legacies & Special Purposes. This fund receives monies given for special restricted purposes and can only be used as specified by the donor.

Wiltshire Involvement Network. LINK funding provided for a joint project to enable local people to be involved in health and social care provision.

ACE Emergency Grant. Funding to support re-establishment of services in the Swindon area.

Swindon Befriending. A grant received to support adult care services in Swindon

I&A - Winter Warmth Fund. Created from the kind donation of supporters winter fuel payments and the income from the Innocent Smoothie Big Knit, this fund enables Age UK Wiltshire to support vulnerable older people during the colder winter months.

I&A - Planning for Later Life. Funding for the I&A staff and equipment for outreach work

I&A - E.ON Benefits Take Up. Project to promote benefit take up in region. Completed in year.

I&A - Preparing for Power Loss. Project to promote the Priority Services Register and support older people in winter months.

I&A - Development Fund. Grant to enable development of client database systems.

I&A - Advice Bus. Age UK Advice bus supporting outreach to rural areas Project commencing July 2016.

Befriending - Call in Time. Funding to deliver Age UK's pilot telephone befriending service to isolated older people living with the Swindon Borough

Befriending - Bridge House Community Trust. Grant to support befriending in West Wiltshire.

Befriending - Calne Lions. Support for community telephone befriending project in Calne.

Befriending - Text Santa. Grant funding for work on supporting older people during winter months.

Fundraising - Age UK Income Generation. Funding to support development of income generation plan and staffing and cost efficiency work.

Activities - Warminster Town Council. Grant received to support purchase of new equipment for the Active Ageing department.

Chippenham Older Persons Forum. Collaboration project to develop forum in Chippenham.

Home from Hospital. Grant to administer a home from hospital service. Ended March 2016.

IT Club - Funding for the IT club. Project currently on hold.

Living Well - Bradford on Avon - Funding from the Town council to support development of Living Well project in the town. Working with GP's surgery to identify and support clients with social care needs.

I&A - Ambitions for Later Life - Project to support older people experiencing significant life events. i.e Retirement transition.

I&A - Warm & Well- Project to provide advice on income maximisation and benefit checks in the homes of vulnerable older people and providing

Salisbury Older Peoples Forum - Salisbury City Aimshouse and Welfare Charities part fund us to provide a consultation forum of older people's views.

Salisbury Healthy Activities - Salisbury Area Board funded project for health and well being activities in the Salisbury area.

Salisbury Living Well - Funding provided by Salsbury Medical Practice, to work with GP's surgery in order to identify and support clients with social care needs.

John Lewis - "Man in the Moon" Campaign - income from instore fundraising used to fund Bereavement Training for staff and volunteers

Calne Fitness & Friendship - Funding from Calne Area Board provided to support set up of independent Activities group in Calne.

I&A - Integration of services. Funding towards costs for the integration of the I&A services provided by Age UK Wiltshire and Age UK Salisbury (pre-merger).

Salisbury Winter Warmth - Donations of supporters winter fuel payments, used to support vulnerable older people during colder winter months.

AGE UK WILTSHIRE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2017

16. PENSION COMMITMENTS

Age UK Wiltshire is a member of the Age UK Retirement Benefits Scheme which operates a defined benefit pension arrangement. The disclosures below relate to the Age Concern Section of the scheme, this section of the scheme closed to further accrual on 30 November 2008. The Scheme provides benefits based on salary at their date of leaving the Scheme and length of service.

The most recent comprehensive actuarial valuation of the Scheme was carried out as at 1 April 2013. The results of that valuation were updated by an independent qualified actuary to 31 March 2017 allowing for cash flows in and out of the Scheme, experience over the period since 1 April 2013, changes in market conditions and differences in the financial and demographic assumptions. The present value of the defined benefit obligation was measured using the Projected Unit Method.

The principal assumptions used to calculate the liabilities under FRS 102 are set out below:

	2017	2016 Combined
	%	%
RPI Inflation	3.30	3.00
CPI Inflation	2.30	2.00
Rate of increase in salaries	N/A	N/A
Pension Increases:		
Rate in increase in payment of pre 2006 pensions	3.30	3.00
Rate in increase in payment of post 2006 pensions	2.50	2.50
Discount rate for Scheme liabilities	2.50	3.40

Main demographic assumptions

	2017	2016 Combined
Mortality		
Life expectancy for male currently aged 65	21.9 yrs (age 86.9)	21.9 yrs (age 86.9)
Life expectancy for female currently aged 65	23.7 yrs (age 88.7)	23.9 yrs (age 88.9)
Life expectancy for male currently aged 45	23.0 yrs (age 88.0)	23.2 yrs (age 88.2)
Life expectancy for female currently aged 45	25.0 yrs (age 90.0)	25.4 yrs (age 90.4)

Allowance has been made for members to exchange 80% of the maximum cash allowance available upon retirement.

The amounts recognised in the balance sheet are as follows:-

	2017	2016 Combined
	£	£
Fair value of assets	260,000	222,000
Present value of funded obligations	(301,000)	(253,000)
Funded status	(41,000)	(31,000)
Unrecognised asset	-	-
Net defined benefit liability at 31 March 2017 recognised on the balance sheet	(41,000)	(31,000)

The amounts recognised in the SOFA over the year

	2017	2016 Combined
	£	£
Administration costs	1,000	1,000
Interest on net defined benefit liability/(asset)	-	2,000
	1,000	3,000

Amounts recognised in Other recognised gains/losses

	2017	2016 Combined
	£	£
Asset gains/(losses) arising during the year	29,000	(3,000)
Liability gains/(losses) arising during the year	(47,000)	14,000
Total amount recognised in Other recognised gains/(losses)	(18,000)	11,000

Reconciliation of assets and Defined Benefit Obligation

	2017	2016 Combined
	£	£
The change in the Defined Benefit Obligation over the period was		
Defined Benefit Obligation at the beginning of the period	253,000	268,000
Interest cost	8,000	9,000
Benefits paid	(7,000)	(10,000)
Actuarial (gain)/ loss on scheme liabilities	47,000	(14,000)
	301,000	253,000

The change in the assets over the period was

	2017	2016 Combined
	£	£
Opening fair value of scheme assets	222,000	220,000
Interest on assets	8,000	7,000
Employer contributions	9,000	9,000
Benefits paid	(7,000)	(10,000)
Administration costs	(1,000)	(1,000)
Gain/(loss) on Scheme assets	29,000	(3,000)
	260,000	222,000

Actual return on scheme assets

	2017	2016 Combined
	£	£
Interest income on Scheme assets	8,000	7,000
Gain/(Loss) on Scheme assets	29,000	(3,000)
Actual return on Scheme assets	37,000	4,000

The major categories of assets as a percentage of total assets are as follows

	2017	2016 Combined
	%	%
Equities	22.9	20.2
Diversified Growth Fund	19.7	20.9
Property	6.9	7.8
Gifts and Bonds	49.2	50.1
Cash	1.3	1.0
	100.0	100.0

The estimated value of employer contributions for the year ended 31 March 2018 is £10,692

AGE UK WILTSHIRE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2017

17. CAPITAL COMMITMENTS

At 31 March 2017, authorised and contracted for capital expenditure of £Nil (2016 Combined, £4,173).

18. TRANSACTIONS WITH TRUSTEES

Trustees received no remuneration or honoraria. Two Trustees received travel expenses totalling £361 (2016 Combined, three trustees, £484). No trustees waived expenses (2016 Combined, one trustee waived expenses of £305). Trustees donate via collections at fundraising events. These amounts are not recorded separately.

19. RELATED PARTIES

There were no related part transactions for the year ended 31 March 2017 nor for the year ended 31 March 2016. See note 18 for details of donations from trustees and note 5 for key management personnel remuneration.

20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2017 £	Group 2016 Combined £	Charity 2017 £	Charity 2016 Combined £
Net income/(expenditure) for the year	(150,621)	11,399	(150,621)	11,399
Adjustments for:				
Add back depreciation charges	2,983	4,110	2,983	4,110
Deduct interest income	(3,166)	(4,292)	(3,166)	(4,292)
(Increase)/Decrease in stocks	49	4	49	4
(Increase)/Decrease in debtors	89,023	(6,072)	83,322	(1,585)
Increase/(Decrease) in creditors	(11,196)	10,639	(12,094)	5,572
Increase/(Decrease) in provisions	3,480	3,480	3,480	3,480
Defined benefit pension scheme movement	(8,000)	(6,000)	(8,000)	(6,000)
Net cash used in operating activities	<u>(77,449)</u>	<u>13,267</u>	<u>(84,047)</u>	<u>12,688</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS				
Cash in hand	297,325	236,240	245,433	190,946
Short term deposits	395,382	530,749	395,382	530,749
	<u>692,707</u>	<u>766,989</u>	<u>640,815</u>	<u>721,695</u>

21. COMMERCIAL TRADING OPERATIONS

The wholly owned subsidiary, Age UK Wiltshire Trading Limited (company number 07765661 (England and Wales)), earns insurance commissions from the sale of insurance policies and products to the elderly. The company will pay over the whole of its profit each year and its accounts have been consolidated in these accounts. A summary of the trading results are shown below.

	2017 £	2016 Combined £
Turnover	93,196	85,304
Other Income	499	632
Administrative expenses	(47,286)	(38,196)
Accountancy	(590)	-
Auditor's remuneration	-	(1,044)
Group recharge	(3,600)	(3,600)
Operating profit	42,219	37,631
less amount transferred to the charity by Gift Aid	(42,219)	(43,097)
Result for the year	-	-
Current assets	63,205	54,600
Current liabilities	(63,204)	(54,599)
Net assets at 31 March	<u>1</u>	<u>1</u>

AGE UK WILTSHIRE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2017

22 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2016

INCOME AND EXPENDITURE ACCOUNT	Unrestricted Funds £	Restricted Funds £	2016 Combined Total £
Income and Endowments from:			
Donations and Legacies	561,479	45,466	606,935
Income from Charitable Activities:	-	-	-
Grants and Contracts re provision of services	96,934	160,479	257,413
Income from Other Trading Activities:	-	-	-
Commercial Trading Operations	85,304	-	85,304
Other Income	29,176	5,000	34,176
Investments	4,292	-	4,292
Other	32,741	-	32,741
TOTAL INCOME	519,143	166,108	1,020,862
Expenditure On:			
Raising Funds:			
Fundraising and Publicity	20,311	1,835	22,146
Commercial Trading Operations	39,239	-	39,239
Expenditure on Charitable Activities:	-	-	-
Grants Payable	22	200	222
Provision of Services	723,800	224,066	947,856
TOTAL EXPENDITURE	560,380	146,924	1,009,463
Net Income (Expenditure) for the Year	(41,237)	19,183	11,399
Other Recognised Gains/(Losses):			
Actuarial Gains/(Losses) on Defined Benefit Pension Scheme	11,000	-	11,000
NET MOVEMENT IN FUNDS	(30,237)	19,183	22,399
Balance Brought Forward on 1 st April 2015	713,950	97,787	811,717
Balance Carried Forward at 31st March 2016	683,713	116,950	834,118

23 Merger of Age UK Wiltshire and Age UK Salisbury

On 1 April 2016 Age UK Wiltshire merged with Age UK Salisbury District (charity number 1105600).

Analysis of principal SOFA compents for the year ended 31 March 2016

	Age UK Wiltshire £	Age UK Salisbury £	Combined Total £
Total income	685,251	335,611	1,020,862
Total expenditure	(707,305)	(302,158)	(1,009,463)
Net income/(expenditure)	(22,054)	33,453	11,399
Other gains/(losses)	11,000	-	11,000
Net movement in funds	(11,054)	33,453	22,399
Total funds brought forward	450,231	361,487	811,718
Total funds carried forward	439,177	394,940	834,117

Analysis of net assets at the date of merger

	Age UK Wiltshire £	Age UK Salisbury £	Combined Total £
Fixed assets	4,374	-	4,374
Debtors	63,061	90,606	153,667
Stock	162	-	162
Cash at bank and on deposit	437,274	329,715	766,989
Creditors	(27,733)	(25,381)	(53,114)
Provisions for liabilities	(6,960)	-	(6,960)
Defined benefit pensions scheme liability	(31,000)	-	(31,000)
Net assets	439,178	394,940	834,118
Represented by:			
Unrestricted funds	327,123	392,879	720,002
Restricted funds	112,055	2,061	114,116
Total funds	439,178	394,940	834,118

