

REGISTERED COMPANY NUMBER: 2121174  
(England and Wales)

REGISTERED CHARITY NUMBER: 800912

Report of the Trustees and  
Consolidated Financial Statements for the  
Year Ended 31 March 2018  
for  
Age UK Wiltshire

**Age UK Wiltshire**  
**Annual Review and Accounts 2017-2018**

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## Age UK Wiltshire

### Part 1 - Legal and Administrative Information

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Registered Company Number:** 2121174 (England and Wales)

**Registered Charity Number:** 800912

#### Registered Office

Cromwell House  
31 Market Place Devizes  
Wiltshire  
SN10 1JG

#### 2<sup>nd</sup> Office

New Street Chambers  
15 New Street  
Salisbury  
SP1 2PH

#### Trustees and Directors

Daphne Pullen	Chair	Appointed	11/05/16	Chair wef 18/10/16
Pauline Oliver	Vice Chair	Appointed	11/05/16	
Peter Backhouse	Treasurer	Appointed	26/06/13	
David Evans		Appointed	30/11/98	
David King		Appointed	08/05/18	
Emma Taylor		Appointed	08/05/18	
Alaina Harle		Appointed	08/05/18	
Susan Wight		Appointed	11/05/16	Resigned 01/04/18
Tim Mason		Appointed	18/10/16	Resigned 05/06/17

#### Independent Examiner

SG Fraser FCA  
MHA Monahans  
38-42 Newport Street  
Swindon  
Wiltshire  
SN1 3DR

#### Solicitors

Wansbroughs  
Northgate Street  
Devizes  
Wiltshire  
SN10 1JX

## **Senior Management Personnel**

Julian Kirby	Chief Executive Officer	
Simon Billingham	Director of Services	(wef 1/9/18)
Zoë Jones	Finance & Admin Manager	(Resigned 1/5/18)
Pippa Webster	Area Manager South	
John Truss	Area Manager North	
Elliott Potter	Support Services Manager	

## **Company Secretary**

Julian Kirby	Appointed 1/8/16
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## **Bankers**

Lloyds Bank Plc.  
38 Market Place  
Devizes  
Wiltshire  
SN10 1



## **Part 2 - ABOUT OUR CHARITY**

### **Our Charitable Objectives**

Age UK Wiltshire (AUKW) as defined by our Articles of Association aims to 'promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around the county of Wiltshire. As an organisation we seek to fulfil our charitable objectives through the provision of services and by campaigning with, for and on behalf of older people. In furtherance of our objectives we work in partnership and collaboration with other charities, voluntary bodies, statutory authorities and organisations. The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

### **Our Mission**

Our mission is to inspire, support and enable older people, helping them stay safe, make informed choices and be independent yet connected.

### **Our Vision**

The vision of Age UK Wiltshire is to "To make Wiltshire and Swindon places where everyone can love later life".

### **Our Values**

The board of trustees recognise their duty to act in the charity's best interests, to manage resources responsibly, take reasonable care and display skill in their leadership of the charity. To that end trustees commit individually and collectively to operate in accordance with the good practice guidance of the Charity Commission. Furthermore, all Age UK Wiltshire trustees and the Chief Executive Officer will subscribe to and uphold the seven Nolan Principles of public life Selflessness, Integrity, Objectivity, Accountability, Openness, Honesty and Leadership.

### **Our Commitment to Diversity & Social Inclusion**

As an organisation we are committed to tackling inequality stemming from discrimination based on age, disability, domestic circumstances, ethnic or national origin, gender, nationality, political affiliation, race, religion or belief, responsibility for dependents, sexual orientation or trade union membership. In adopting an approach that embraces diversity, AUKW believes that harnessing the different life experiences, attributes and contributions of individuals will make us a more effective organisation in supporting older people and a better place to work or volunteer. Age UK Wiltshire aims to treat people fairly, with both respect and dignity, discrimination denies the core principles of human rights, the right to be treated with fairness, equality and dignity and that any discrimination is not only unacceptable and should be opposed.

### **Our Strategy**

Following the merger of Age UK Salisbury District and Age UK Wiltshire the board formulated a 2-year strategy to prepare the larger charity for the challenges ahead. The plan had within it the following six broad strategic aims;

**Strategic Aim 1. To identify and respond to the needs and concerns of older people in Wiltshire and Swindon.** Older people are a diverse and complex

demographic and live in both urban and rural situations. In order to speak with authority on behalf of older people AUKW will engage with older people throughout the area to enhance its understanding of the challenges of today and tomorrow. Where AUKW finds an unmet need it may choose to deliver it directly to older people or facilitate another organisation to provide it. In the event that a statutory service is deficient AUKW will ensure that the relevant responsible authorities are not only made aware of the deficiency but offered assistance in resolving it. In the design of any services Age UK Wiltshire will have three fundamental ambitions.

- Improve older people's health and social care outcomes;
- Improve older people's experience of health and social care and
- Reduce older people's demand for health and social care services.

**Strategic Aim 2. To build an organisation that is attractive, valued, agile and effective.**

AUKW is a high profile brand and is well established in Wiltshire with a smaller presence in Swindon. The board recognise that to build on this legacy it must constantly strive to improve its offer to older people, staff and volunteers.

**Strategic Aim 3. To create an organisation that is financially sustainable through the acquisition of diverse and ethical funding streams.**

AUKW has delivered services on behalf of statutory authorities for many years, but it is clear from the national financial picture that such funding is likely to reduce in the future. The organisation will look to acquire ethical streams of finance in support of our mission. However, whilst long-term financial sustainability is vital to the organisation our integrity and impartiality will never be compromised.

**Strategic Aim 4. To become a key Strategic Partner (the 'go to' organisation) of the major statutory, non-statutory and VCS organisations which affect the lives of older people in Swindon and Wiltshire.**

As the statutory sector shrinks it has a reduced capacity to engage with multiple agencies and will invariably seek partners that can help deliver their statutory functions. The charity will proactively engage at every level, offering help support and constructive challenges to partner agencies. The development of the organisation into a truly strategic partner will enable the charity to succeed in its mission in accordance with its charitable objectives.

**Strategic Aim 5. To ensure that the voices of older people in Wiltshire and Swindon, collectively and individually, are heard and responded to.**

Despite the rapidly increasing older population in both Swindon and Wiltshire the age group struggles to be heard on both an individual and collective level. Isolation and its consequences can also be a huge challenge for older people; whether it is exclusion through an inability to engage with the high-tech digital world, or the simple but frightening challenge of living alone in a community. AUKW will seek to create structures to overcome barriers, visible or otherwise to create a culture of inclusiveness and engagement for older people.

**Strategic Aim 6. To develop ways of working with older people and their communities that make best use of their strengths and assets, making lives more vibrant, communities more resilient and less reliant on statutory services.**

Nationally health and social care systems struggle to meet the needs and expectations of older people, many of whom feel vulnerable and unable to manage by themselves. This desperate situation will only get worse as further cost pressures on the whole system and an ageing population combine to create a huge crisis. The challenge for AUKW is to help alleviate the consequences of this situation whilst maintaining pressure on statutory agencies at a local and national level to meet their obligations. To that end AUKW will seek to deploy methodologies that increase the resilience and capacity of individuals and the communities in which they live. The charity commits itself to evidence based practice, to ensure every charitable penny it spends makes the greatest difference to older peoples lives.

To deliver against this plan the trustees approved a significant reshaping of the organisation to meet the challenges of the future in the Spring of 2017. The reorganisation ensured that every element of Age UK Wiltshire provided mutual support to the rest of the organisation. This principle of 'stronger together' is at the heart of how the charity looks to work going forward. This was a very challenging time for the paid staff with every colleague going through a formal redeployment process.

## **Our Services and Activities at Age UK Wiltshire**

Age UK Wiltshire provides a range of services to and for older people as well as organising a huge number of events and activities. The main services and events are summarised as follows.

### **Information and Advice Service**

Age UK Wiltshire (AUKW) provides an Information & Advice (I&A) service to people living in Wiltshire and Swindon aged 50+, and to their carers and relatives. The service is partially funded by a joint grant from Wiltshire Council and Wiltshire Clinical Commissioning Group (CCG). The availability of independent and impartial information and advice is central to Age UK Wiltshire's offer to older people. The service deals with a vast range of enquiries, the majority concerning welfare benefits or care.

The I&A service has been successful in retaining the Age UK Quality of Advice Quality Programme (IAQP) award. In order to achieve this award it was necessary to submit client cases for assessment, undergo mystery shopping and have a site visit to examine our policies and procedures in practice. Age UK Wiltshire is one of only 46 Age UK's that hold the IAQP which is testament to the quality and dedication of the staff and volunteers who deliver the service.

In 2017/18 the I&A service had contact with 4,698 people. Clients presented with increasingly complex problems, requiring a higher level of expertise than simply providing information and signposting. On average we engaged twice with a client to

help resolve their issue (8,869 contacts) though some clients needed multiple interventions that in the majority of cases we were able to provide.

Predominantly clients contact us by phone (4,150 contacts by phone in 2017/18) however we recognise the desire for older people to receive face-to-face advice and have increased our capacity to deliver help in the following ways:

*Office visits*- We have interview areas that allow us to see 2- 3 clients at any one time at each of our offices. In 2017/18 we had over 1600 office visits from older people.

*Home visits*- Throughout 2017/18 we visited on average 2 older people every working day. However in the last quarter of 2017/18 this increased to 3 older people visited every working day.

*Outreach*- Wiltshire is a rural county and AUKW recognises the need to get its services 'out and about'. To that end staff and volunteers attend events and give talks to meet and engage with older people and discuss any concerns they may have.

In the past year AUKW successfully delivered a number of additional projects that provided holistic support over and above our regular service. These projects, some of which are described below, were all fully funded by external organisations against some very strict criteria:

*Benefit Take Up* - This project delivered 290 benefit advice sessions with the aim of maximising the income of our clients and to encourage the uptake of Warm Home Discount. The majority of advice sessions were conducted face to face where we were able to explore the client's situation and identify any wider issues. A total of 213 clients were helped identifying £489,738 of unclaimed benefits.

*Warm & Well* - This 3-year project commenced in November 2016 and provides income maximisation advice on keeping warm during the winter. A total of 371 clients were assisted with a total of £1,133,551 worth of benefits unclaimed.

*Ambitions for Later Life* - This is also a 3-year project that commenced in June 2016. It provides advice and support to older people experiencing a significant life event such as illness, bereavement, or moving house. The project has seen many positive outcomes with 274 clients reporting greater peace of mind as a result of our help.

## **Living Well Service**

The Living Well Service at Age UK Wiltshire has been designed to give non-clinical support to an older person by working in partnership with a range of health, social care and community services. The purpose of the service is to ensure that there is an opportunity for older people to live a healthy and fulfilling life by supporting them to fulfil a range of achievable outcomes that they themselves have identified. This increases self-confidence, provides a sense of achievement and creates a better connection to their local community.

The specific aims of each scheme is to

- To improve the health and wellbeing of older people
- To reduce the risk and/or length of stay in unplanned hospital admissions.



- To reduce the reliance on the use of primary, secondary, statutory and acute healthcare services
- To increase socialisation and reduce isolation
- To improve wellbeing and the quality of life

In order to maximise the impact the service is provided primarily to people who are

- Age 60+ and,
- At risk of unplanned hospital admissions and/or,
- Have frequent contact with primary, secondary or social care services and,
- A commitment to participate in a Living Well programme

Age UK staff are now engaged in surgeries in Salisbury, Chippenham, Bradford on Avon and Market Lavington near Devizes. These services are funded by each individual GP practice using funding made available to them by the Wiltshire CCG. The service in Bradford on Avon is jointly funded by the Town Council, Area Board and GP practice in an exciting and unique way that shows what can be achieved if groups work together and are willing to pool resources.

### **Nail Cutting Service**

Age UK Wiltshire has provided a subsidised Nail Cutting service for a number of years. The purpose of the service was to address the increased risk of falls and or infection by older people with mobility challenges attempting to cut their own nails. The service is delivered in 9 locations across the County by a small team of dedicated staff. It is becoming all the more difficult to fund this service that receives no statutory support and its future will be formally reviewed during 2018/19

### **Fitness and Friendship Clubs**

With an average age of 78, the Age UK Wiltshire Fitness and Friendship Clubs reach out to a section of the population that is less likely to feel at ease within the context of a leisure centre. The clubs are aimed at those who are at increased risk of falls, poor health due to lack of exercise and loneliness and social isolation. Over 2500 individual sessions were enjoyed during this financial year. Inactivity leads to higher rates of falls, obesity, heart disease, depression and early death as well as the loss of ability to meet up with friends, walk to the shops, maintain hobbies and self-care.

In a survey 62% of participants reported increasing their physical activity levels since joining a Club. During each session the value of increasing activity is reinforced with suggestions such as taking the stairs rather than a lift, walking to the shops rather than taking the bus, and doing exercise whilst in front of the television rather than 'just' sitting.

Not all falls result in physical injury and hospital admission but depression and social isolation can follow a fall due to impaired mobility and reduced confidence. Our clubs build (or rebuild) client confidence to prevent a downward spiral that can occur after a fall even where there is no hospital admission or minor injury. The Fitness and Friendship Clubs offer exercise with friendship, a large dose of laughter and a nice cup of tea!

## **Befriending Service**

This service provides support for the most socially isolated and lonely through home visiting or telephone befriending. Befriending can provide people with a new direction in life, open up a range of activity and lead to increased self-esteem and self-confidence. This service has been heavily oversubscribed for many years and as a consequence there is a terribly long waiting list of lonely people. To tackle this the Befriending service in the next year will be transformed into a wider Wellbeing Service (see below), which will incorporate telephone befriending as part of it.

## **Party at The Park**

In September at Park Farm Chippenham Age UK Wiltshire hosted a 'Party at the Park' attended by around 100 older people, many of whom have limited social contact. The costs of the event as well as the fantastic venue were all provided free of charge by the owners and staff at Park Farm. Tea, cakes and other goodies were accompanied by 'Frank Sinatra' ensuring the event went with a swing. In between the singing and eating, attendees enjoyed a Quiz that quickly became very competitive as well as tractor and trailer rides around the farm. The latter demonstrated that even those with very significant mobility challenges can do a lot more than many would imagine, providing they are given support and encouragement to do so. The day also provided an opportunity for some 'telephone Befrienders' to meet the person at the other end of the phone face to face for the first time. It was a fantastic event and even the arrival of some torrential rain (and wonderful rainbow) failed to dampen spirits on the day.

## **Christmas at Salisbury Cathedral Refectory**

Very little of what Age UK Wiltshire does could be achieved without our hundreds of wonderful volunteers. Once again this year we took the opportunity to mark this wonderful contribution with a social gathering in the grounds of Salisbury Cathedral. Hosted by the Dean of the Cathedral and attended by dignitaries from across Wiltshire and Swindon it was an opportunity to say a big thank you to everybody who volunteers with us.

## **The 'Big Knit'**

Once again this year our "army" of volunteer knitters made over 40,000 hats, which through a national fundraising initiative generated income of £10,000 for Age UK Wiltshire.

## **Our Plans for 2018**

We know the older population of Wiltshire is increasing whilst at the same time we are seeing cuts to services with either closing or going over to telephone or internet access only. This seriously disadvantages many of our older clients who need face to face help and support in order to relieve their challenges. AUKW is therefore committed to maintaining face-to-face advice and support for those clients that need it.

As mentioned above a new **Wellbeing Programme** has been designed to build on our current befriending service and expand its reach and improve outcomes for those who use the service. The Age UK Wiltshire Wellbeing Programme is offered to older

people who have been identified as being lonely, isolated, lacking in confidence or requiring support to access community activities. The Programme is provided by a team of volunteers, supported and coordinated by 2 members of staff. The service operates either through a visiting programme, or a social telephone call whereby a volunteer rings for general conversation.

In the main visiting programme, a volunteer is matched with an individual following a 'Guided Conversation' with them to explore various aspects of their life. We discover what they are struggling with, what support they are looking for and what *they* would like to do to make a difference to their sense of wellbeing. Working with the individual the team will identify and agree a main 'goal' that can be achieved over a period of time – normally up to six months. Progress is monitored and once the goal has been an individuals' confidence and the number of social contacts they have made will increase meaning that that volunteer support is no longer necessary allowing the volunteer to move on and support another lonely person.

This exciting initiative received the most wonderful Christmas present in 2017 when the Morris Beneficent Fund agreed to fund the entire first year costs of the service at a cost of £38,000.

Age UK Wiltshire has for many years provided **Insurance Services** for older people through a partnership with the national Age UK organisation. At the turn of the year Age UK national took the decision to radically alter the delivery of this service. After careful consideration the Age UK Wiltshire Trustees, whilst understanding the national body's decision felt that the new style service was not something they wished to continue to provide locally. As a consequence, on the 31<sup>st</sup> March 2018 this service was withdrawn. Existing customers policies were unaffected and the national organisation committed to maintain contact by telephone, mail or web based methods.

In this difficult and austere environment Age UK Wiltshire will seek to increase its income by investing in dedicated **Fundraising** staff. Fundraising in Age UK Wiltshire has not been undertaken to any significant degree for a decade or more. Individuals and groups on behalf of the organisation do much fantastic work, but in this financial year just less than £18,000 was raised by donation with a similar amount bequeathed in wills. The board will take forward a fundraising strategy for the forthcoming year, whilst being mindful of the need to achieve the highest standards of probity in so doing.

As a reflection of the challenges facing statutory health and care agencies Wiltshire Council and Wiltshire CCG have redirected the funding for the I & A service toward a new **Home from Hospital** service in the south of the county. This service will be designed to support older people without a formal package of care when they leave hospital. Research shows that a reasonably small amount of support from Age UK staff and volunteers can markedly improve an older person's sense of wellbeing. At the same time this positive action often prevents early re-admission to hospital.

### **Going Forward Together**

As a vibrant and healthy organisation Age UK Wiltshire will seek to continually do better in the service of older people. It will need to change and evolve to meet new challenges and to respond to demand upon it.

The board of trustees and our fantastic staff and volunteers will work tirelessly to help make Swindon and Wiltshire a place where everyone can love later life. Through our combines efforts the organisation will become much more outward facing, reaching into every corner of Wiltshire and Swindon to support older people particularly those that are lonely and isolated.



## **Part 3 - FINANCIAL REVIEW**

Despite the positivity for the future brought on by the merger with Age UK Salisbury District it has been a challenging year financially. We are reporting an overall deficit of £54,533, which is a significant improvement on the previous year. Whilst we currently have the reserves to manage such a deficit clearly this is not a sustainable position in the longer term.

The change in funding contracts from Wiltshire Council and NHS CCG meant that several of our larger services ran at a significant loss or unfunded in the year. In financial terms this saw income reduce from £429,000 in 2016/17 to £269,000 in this financial year. We were however able to maintain our income from our charged for services in the year and the gift aid donation from the Trading Company was also at a similar level to the previous year. Our Fitness and Friendship Clubs received £20,000 from the Armed Forces Covenant and an additional £9,980 from Sport England

This financial challenge required a restructure of how we operated leading to the redundancy of 3 members of support staff and the redeployment of many others into different roles.

The financial investments and policies of the organisation were reviewed in the year. It was decided that in the light of the current investment climate and the future plans of the organisation to maintain the accounts as they stood. Reviewing of the investments is a constant process but it is acknowledged by the board that with interest rates as low as they are there is currently little chance of improving our return.

The financial position of charity remains relatively robust, with unrestricted reserves of £433,228. This was helped by the generous legacies left to the charity amounting to nearly £16,000. The charity does still face significant challenges in generating new revenue streams in order to fulfil its charitable objectives and meet the ever-increasing needs of the rising number of older people.

The Trustees acknowledge the pension reserve deficit of £31,000 (2017: £41,000) and will monitor the situation.

### **Reserves Policy**

In compliance with the guidance from the Charity Commission, the Trustees ensure that a financial risk assessment is completed as part of the annual budgeting and business planning process. The Reserves Policy was re-assessed during the year and the level decided upon is maintained to enable Age UK Wiltshire to discharge all financial and pension liabilities in the event of closure.

In assessing the need for reserves the Trustees consider:

1. The advisable funding to cover the plans to mitigate an unexpected cut in funding.

2. Specific funding for the development of new or expanded services.
3. Specific reserves for identified long term liabilities.

For the 2018/2019 financial year the Trustees have assessed the reserves needed, based upon the above criteria, as £200,000. This figure is equivalent to 3 months running costs and to cover known legal commitments such as property leases. This figure also includes £50,000 to meet the potential long-term costs of a closed defined benefit pension scheme. This policy has been achieved as at the Balance Sheet date.

## **Part 4 – GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Members guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of a winding up.

### **Recruitment of Trustees**

Vacancies for Trustees are advertised, applicants are interviewed following short-listing, references are taken up and criminal record disclosures are obtained. Up to nine Trustees are elected by members of the charity at the annual general meeting and may serve for three years and then be eligible for re-election. Another three Trustees may be co-opted by the board to serve one year at a time. The period can be less if an appointment is made to fill a casual vacancy following a resignation. The agreement of the board is obtained before appointment or co-option.

### **Induction and training of Trustees**

On appointment, trustees attend induction training for trustees as well as organisation induction training and are given on-going support from fellow Trustees and the company secretary. External training is used where relevant, together with appropriate publications (e.g. Charity Commission CC3). The board allocates an annual training budget.

### **Organisation structure**

The board of trustees meets at least quarterly where it considers matters relating to the organisations strategy, policy, monitoring performance, regulatory matters and governance. In addition it considers and if in agreement, ratifies recommendations made by subcommittees and any relevant working groups. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters.

### **Pay policy for senior staff**

The senior management team comprise the trustees and key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration in the year.

The pay of senior staff is managed in accordance with a scheme of remuneration for all staff and has been adjusted dependent on the circumstances of the charity. The board of trustees considers the affordability of pay increases annually.

### **Risk management**

The trustees have a risk management strategy, which comprises:

- An annual review of the principal risks and uncertainties that the charity and its subsidiary.

- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review.
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Potential risks that have been identified are:

- Financial sustainability for the future. The charity has good reserves, but they will not last in perpetuity. Income generation planning is key for future sustainability.
- Dependence on certain income sources, specifically reducing levels of local authority funding from Wiltshire. Creating and implementing a plan to diversify income is part of the merged organisations strategic plan.

Attention has also been focussed on non-financial risks arising from fire, health and safety of staff and volunteers, data protection and other risks. These risks are managed by ensuring the organisation has robust policies and procedures in place with regular and appropriate training for staff and volunteers.

### **Related parties and co-operation with other organisations**

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with any other local related party or organisation is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. A Register of Interests is maintained and is readily available for inspection.

Age UK Wiltshire is one of over 150 Brand Partners affiliated to Age UK. We work together in a spirit of collaboration and mutual support to achieve common goals.

As a brand partner of Age UK, we aim to ensure that the issues and concerns of older adults in Wiltshire are brought to the attention of policy makers, national, regional and local, and that high-quality services continue to be provided at a local level to support older adults maintain their independence, dignity and well-being.

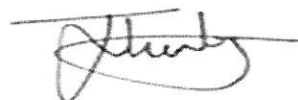
It is important to stress that we are an independent local charity run by local people for local people. The brand partnership with Age UK is as part of a federation and is NOT a branch structure. Age UK Wiltshire is not funded by the national charity and we continue to be entirely responsible for raising our own funding.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

A handwritten signature in cursive script, appearing to read 'Daphne Pullen'.

**ON BEHALF OF THE BOARD**

**Daphne Pullen**  
**Chair of Trustees**

A handwritten signature in cursive script, appearing to read 'Julian Kirby'.

**Julian Kirby**  
**Chief Executive Officer**

## **Independent Examiner's Report to the Trustees of Age UK Wiltshire**

I report to the charity's trustees on my examination of the accounts of the charitable company for the year ended 31 March 2018 which are comprise the Group Statement of Financial Activities, the Group and the Parent Charitable Company Balance Sheet, the Group and the Parent Charitable Company Cash Flow Statement and the related notes.

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Fraser FCA  
MHA Monahans  
Chartered Accountants  
38-42 Newport Street  
Swindon  
Wiltshire  
SN1 3DR

Date

## AGE UK WILTSHIRE

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2018**

INCOME AND EXPENDITURE ACCOUNT	Note	Continuing Operations	Discontinued Operations	Continuing Operations	2018 Total £	2017 Total £
		Unrestricted Funds £	Unrestricted Funds £	Restricted Funds £		
<b>Income and Endowments from:</b>						
Donations and Legacies	2a	297,706	-	385	298,091	452,219
<i>Income from Charitable Activities:</i>						
Provision of services	2b	72,205	-	232,908	305,113	203,396
<i>Income from Other Trading Activities:</i>						
Commercial Trading Operations	21	-	86,403	-	86,403	93,196
Other	2c	755	-	3,875	4,630	10,048
Investment income	2e	1,009	-	-	1,009	3,166
Other income	2d	41,942	-	-	41,942	49,491
<b>TOTAL INCOME</b>		<b>413,617</b>	<b>86,403</b>	<b>237,168</b>	<b>737,187</b>	<b>811,515</b>
<b>Expenditure On:</b>						
<i>Raising Funds</i>						
Fundraising and Publicity	3a	14,847	-	-	14,847	1,841
Commercial Trading Operations	21	-	40,575	-	40,575	47,876
<i>Expenditure on Charitable Activities</i>	3b					
Grants Payable		35	-	520	555	150
Provision of Services		431,459	-	304,284	735,743	912,270
<b>TOTAL EXPENDITURE</b>		<b>446,341</b>	<b>40,575</b>	<b>304,804</b>	<b>791,720</b>	<b>962,136</b>
<b>Net Income (Expenditure) for the Year</b>		<b>(32,724)</b>	<b>45,828</b>	<b>(67,637)</b>	<b>(54,533)</b>	<b>(150,621)</b>
<b>Transfers between funds</b>	15	(107,675)		107,675	-	-
<b>Discontinued Operations</b>		45,828	(45,828)		-	-
<b>Other Recognised Gains/(Losses)</b>						
Actuarial Gains/(Losses) on Defined Benefit Pension Scheme	16	(4,000)		-	(4,000)	(18,000)
<b>NET MOVEMENT IN FUNDS</b>		<b>(98,571)</b>		<b>40,038</b>	<b>(58,533)</b>	<b>(168,621)</b>
<b>Balance Brought Forward on 1<sup>st</sup> April 2017</b>		531,799		133,699	665,498	834,120
<b>Balance Carried Forward at 31<sup>st</sup> March 2018</b>		<b>433,228</b>		<b>173,737</b>	<b>606,965</b>	<b>665,498</b>

**CONTINUING OPERATIONS**

On 31st March 2018, the trading subsidiary, Age UK Wiltshire Trading Limited ceased trade. All other operations are continuing.

**AGE UK WILTSHIRE**  
Registered company number: 2121174  
**CONSOLIDATED BALANCE SHEET at 31 March 2018**

		<u>Group</u>		<u>Parent</u>	
	Notes	2018 £	2017 £	2018 £	2017 £
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	6	-	1,391	-	1,391
Investments	7	-	-	1	1
		<u>-</u>	<u>1,391</u>	<u>1</u>	<u>1,392</u>
<b>CURRENT ASSETS</b>					
Debtors	9	75,737	64,645	113,648	114,788
Short Term Deposits	10	300,486	395,382	300,486	395,382
Stock	8	93	113	93	113
Cash at Bank and in Hand		295,030	297,325	256,710	245,433
		<u>671,345</u>	<u>757,465</u>	<u>670,936</u>	<u>755,715</u>
<b>CREDITORS: Falling Due Within One Year</b>	11	(22,940)	(41,918)	(22,532)	(40,169)
<b>NET CURRENT ASSETS</b>		<u>648,405</u>	<u>715,547</u>	<u>648,404</u>	<u>715,546</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>648,405</u>	<u>716,938</u>	<u>648,405</u>	<u>716,938</u>
Provision for Liabilities	12	(10,440)	(10,440)	(10,440)	(10,440)
<b>NET ASSETS EXCLUDING PENSION LIABILITY</b>		<u>637,965</u>	<u>706,498</u>	<u>637,965</u>	<u>706,498</u>
Defined Benefit Pension Scheme Liability	16	(31,000)	(41,000)	(31,000)	(41,000)
<b>TOTAL NET ASSETS</b>		<u>606,965</u>	<u>665,498</u>	<u>606,965</u>	<u>665,498</u>
<b>THE FUNDS OF THE CHARITY</b>	15				
Unrestricted Funds					
General Fund		257,770	382,164	257,770	382,164
Designated Funds		206,458	190,635	206,458	190,635
Pension Reserve		(31,000)	(41,000)	(31,000)	(41,000)
		<u>433,228</u>	<u>531,799</u>	<u>433,228</u>	<u>531,799</u>
Restricted Funds		173,737	133,699	173,737	133,699
		<u>606,965</u>	<u>665,498</u>	<u>606,965</u>	<u>665,498</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
D Pullen - Chair of Trustees



**AGE UK WILTSHIRE**

**CONSOLIDATED STATEMENT OF CASH FLOWS for the year ended 31 March 2018**

	Notes	Group 2018 £	Group 2017 £	Charity 2018 £	Charity 2017 £
<b>Cash flows from operating activities:</b>	20	(98,200)	(77,449)	(84,627)	(84,047)
<b>Net cash provided by (used in) operating activities</b>		<u>(98,200)</u>	<u>(77,449)</u>	<u>(84,627)</u>	<u>(84,047)</u>
<b>Cash flows from investing activities:</b>					
Interest income		1,009	3,166	1,009	3,166
Purchase of tangible fixed assets		-	-	-	-
<b>Net cash provided by (used in) investing activities</b>		<u>1,009</u>	<u>3,166</u>	<u>1,009</u>	<u>3,166</u>
<b>Cash flows from financing activities</b>					
<b>Net cash provided by financing activities</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Change in cash and cash equivalents in the year</b>		<u>(97,191)</u>	<u>(74,283)</u>	<u>(83,618)</u>	<u>(80,881)</u>
Cash and cash equivalents at the beginning of the year		692,707	766,989	640,815	721,695
<b>Total cash and cash equivalents at the end of the year</b>	20	<u>595,516</u>	<u>692,706</u>	<u>557,196</u>	<u>640,814</u>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2018

**1. ACCOUNTING POLICIES****1.1. Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**1.2. Group Financial Statements**

The financial statements consolidate the results of the charity and its wholly-owned subsidiary companies on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure account for the Charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

See note 23 for details of the merger.

**1.3. Funds**

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specified purposes as laid down by the donor which have been raised by the charity for specific purposes. Expenditure which meets these criteria is identified to the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1.4. Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Trading income is included in incoming resources in the SOFA and trading costs are included in resources expended. Income represents commissions receivable, excluding value added tax.

**1.5. Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Expenditure is, where possible, allocated directly to expenditure headings. Otherwise they are allocated according to an estimate based on staff time attributed.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2018

**ACCOUNTING POLICIES continued****1.6. Donated goods, services and facilities**

Donated goods, services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution. On receipt, donated goods, services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**1.7. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8. Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after

**1.10. Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement.

**1.11. Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.12. Pensions**

The Charity participates in the Age UK Retirement Benefits Scheme which, with effect from 1st October 2001, has a defined contribution section and a defined benefit section. The defined benefit section of the scheme closed to future accrual on 30 November 2008.

**Defined contribution section**

The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by Age UK Wiltshire to the fund and amounted to £24,400 (2017, £24,967). The costs of the defined contribution arrangements are charged as incurred. At 31 March 2018 £3,944 of contributions were payable.

**Defined benefits section**

The expected costs of providing pensions under the defined benefit scheme, as calculated periodically by professionally-qualified actuaries, are charged to the SOFA so as to spread the cost over the service life of the employees.

**1.13. Tangible fixed assets and depreciation**

Fixed assets costing in excess of £500 (per individual item) are capitalised. Computer equipment will be written off over three years on a straight line basis.

**1.14. Stocks**

Stocks are valued at the lower of cost and net realisable value.

**1.15. Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred.

**1.16. Redundancy / Termination payments**

Termination benefits are measured at the best estimate of the expenditure required to settle the obligation at the reporting date. If the expected settlement date of the termination payments is 12 months or more after making the provision and the effect would be material, the present value of the obligation is calculated using an appropriate discount rate.

## AGE UK WILTSHIRE

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2018

## 2. INCOME

## 2a. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Donations	12,681	385	13,066	23,386
Legacies	15,858	-	15,858	-
<b>Grants re core funding</b>				
Wiltshire Council	42,000	-	42,000	168,000
Wiltshire NHS CCG	42,000	-	42,000	42,000
Wiltshire Council - investment grant	92,584	-	92,584	109,417
Wiltshire NHS CCG - investment grant	92,584	-	92,584	109,417
	<u>297,706</u>	<u>385</u>	<u>298,091</u>	<u>452,219</u>

## 2b. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
<b>Grants and Contracts re provision of services</b>				
Age UK England	2,250	81,279	83,529	90,349
Swindon Borough Council	-	18,750	18,750	45,000
Wiltshire Council & Wilts NHS CCG - via Carers Support	-	-	-	1,500
Wiltshire Council	-	13,955	13,955	5,138
Salisbury Medical Practice	-	15,000	15,000	15,000
Bradford on Avon Town Council	-	-	-	6,000
Bradford on Avon and Melksham Heath Partnership	-	5,000	5,000	-
Hathaway Medical Partnership	-	25,021	25,021	-
First City Nursing	3,750	-	3,750	-
Market Lavington Surgery	-	5,000	5,000	-
MOD Armed Forces Covenant	-	20,000	20,000	-
St James Trust	-	300	300	-
Sports England	-	9,980	9,980	-
Morris Beneficient Fund	-	38,000	38,000	-
Melksham Health & Well Being Group	500	-	500	-
	<u>6,500</u>	<u>232,284</u>	<u>238,784</u>	<u>162,987</u>
<b>Income from Charged for Services to beneficiaries of the charity</b>	65,705	623	66,328	40,409
	<u>72,205</u>	<u>232,908</u>	<u>305,113</u>	<u>203,396</u>

## 2c. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
<b>Other Income</b>				
Local Trader List Fees	-	-	-	625
100 Club	516	-	516	-
Events and General Fundraising	130	3,875	4,005	8,072
Other	109	-	109	1,351
	<u>755</u>	<u>3,875</u>	<u>4,630</u>	<u>10,048</u>

## 2d. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Project Management Fees (Internal)	14,183	-	14,183	17,444
AUKW Internal Rent	10,603	-	10,603	9,422
Age UK Partner Payment	15,000	-	15,000	15,000
South West Region Joint Income Distribution	-	-	-	7,625
Profit on disposal of fixed assets	2,157	-	2,157	-
	<u>41,942</u>	<u>-</u>	<u>41,942</u>	<u>49,491</u>

## 2e. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Bank interest	1,009	-	1,009	3,166
	<u>1,009</u>	<u>-</u>	<u>1,009</u>	<u>3,166</u>

## 3. EXPENDITURE

## 3a. COST OF RAISING FUNDS

	2018 £	2017 £
Other Direct Costs	1,100	1,841
Staff costs	5,118	-
Support Costs	7,344	-
Governance Costs	1,284	-
	<u>14,847</u>	<u>1,841</u>

## 3b. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs £	Support Costs (note 4) £	2018 Total £	2017 Total £
Grant Making (note 3c)	555	-	555	150
Various Activities (note 4a)	316,665	419,078	735,743	912,270
	<u>317,220</u>	<u>419,078</u>	<u>736,298</u>	<u>912,420</u>

## AGE UK WILTSHIRE

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2018

3. EXPENDITURE - Continued3c. GRANTS PAYABLE

During the year 5 grants totalling £555 (2017, two grants totalling £150) were made to individuals for the purposes of relieving financial hardship.

3d. Resources expended include:

	2018 £	2017 £
Accounts preparation and independent examination	5,778	8,042
Operating lease rentals - land & buildings	51,977	70,011
Operating lease rentals - equipment	1,656	10,980
Depreciation	1,391	2,983

4. SUPPORT COSTS

	Staff Costs £	Premises Costs £	Governance Costs £	Other Costs £	Total £
Administration and finance	218,525	125,790	62,382	12,381	419,078
Various Activities (note 4b)	218,525	125,790	62,382	12,381	419,078

Basis of Allocation: Percentage of staff time

4a. EXPENDITURE BY ACTIVITY

	Direct costs £	Support costs total (see 4b) £	Total £
Swindon Services	21,390	28,268	49,658
Nailcare	26,236	37,493	63,729
Information & Advice	104,458	118,128	222,586
Befriending	45,229	68,797	114,026
Community Day Services	7,930	12,598	20,529
Talk Teams	2,090	1,993	4,082
Engagement, Research & Dev	-	-	-
Wiltshire trading and retail	1,310	2,201	3,511
Activities	26,415	26,848	53,263
Friends & Forums Activities	2,944	1,757	4,701
Calne Fitness & Friendship	855	-	855
Living Well	69,791	109,751	179,543
Gardening	7,614	11,244	18,858
Downton Digital Project	403	-	403
TOTALS	316,665	419,078	735,743

4b. EXPENDITURE BY ACTIVITY

	Staff Costs £	Premises Costs £	Governance Costs £	Other Costs £	Support costs Total £
Swindon Services	14,740	8,485	4,208	835	28,268
Nailcare	19,550	11,254	5,581	1,108	37,493
Information & Advice	61,597	35,457	17,584	3,490	118,128
Befriending	35,873	20,650	10,241	2,032	68,797
Community Day Services	6,569	3,782	1,875	372	12,598
Talk Teams	1,039	598	297	59	1,993
Engagement, Research & Dev	-	-	-	-	-
Wiltshire trading and retail	1,148	661	328	65	2,201
Activities	14,000	8,059	3,997	793	26,848
Friends & Forums Activities	916	527	262	52	1,757
Calne Fitness & Friendship	-	-	-	-	-
Living Well	57,229	32,943	16,337	3,242	109,751
Gardening	5,863	3,375	1,674	332	11,244
Downton Digital Project	-	-	-	-	-
TOTALS	218,525	125,790	62,382	12,381	419,078

## AGE UK WILTSHIRE

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2018

4c. GOVERNANCE COSTS - GROUP

	2018 £	2017 £
Salaries and Office Costs	55,042	42,870
Consultancy Fees	1,404	8,078
Other Fees	626	889
Merger Fees	-	10,632
Accountancy and independent examination	5,778	8,042
Trustees Meetings	-	1
Trustees Expenses	791	489
Trustees Training	-	282
AGM and Annual Report	24	344
	<u>63,666</u>	<u>71,628</u>

5. EMPLOYMENT INFORMATION

	2018 £	2017 £
<b>Staff Costs</b>		
Salaries	496,541	585,402
National Insurance	31,312	33,157
Pension contributions - regular	<u>26,628</u>	<u>24,967</u>
	554,480	643,525
 Pension contributions – deficit	<u>14,539</u>	<u>8,604</u>
	569,019	652,129
<b>Other Costs</b>		
Staff Travel	15,577	19,910
Staff Development and Training	<u>3,449</u>	<u>2,332</u>
	<u>588,045</u>	<u>674,371</u>

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer, the Finance and Interim Administration Manager and the Head of Services. The total employee benefits of the key management personnel of the charity were £189,982. (2017, £186,698). No employee earned more than £60,000. During the year the previous Chief Executive received an ex gratia payment of £9,311.

**Redundancy**

During the year the charity paid £11,062 for the redundancy of 3 staff members.

**Actual Number Employed**

	2018	2017
Direct Charitable	30	30
Fundraising and Publicity	2	-
Management and Administration	8	12
Trading company - sales	<u>1</u>	<u>2</u>
	<u>41</u>	<u>44</u>

**Full Time Equivalent Employed**

	2018	2017
Direct Charitable	12	16
Fundraising and Publicity	-	-
Management and Administration	5	6
Trading company - sales	<u>1</u>	<u>2</u>
	<u>18</u>	<u>24</u>

AGE UK WILTSHIRE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2018

6. TANGIBLE FIXED ASSETS

Group and Parent	Computer Equipment £
<b>Cost</b>	
At 1 April 2017	8,948
Additions	-
Disposals	-
At 31 March 2018	<u>8,948</u>
<b>Depreciation</b>	
At 1 April 2017	7,557
Charge for the year	1,391
On disposals	-
At 31 March 2018	<u>8,948</u>
<b>Net Book Value</b>	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>1,391</u>

7. FIXED ASSET INVESTMENT

The charity holds 1 share of £1 each in its wholly owned trading subsidiary company Age UK Wiltshire Trading Limited which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid. The activities and results of this company is summarised in note 21.

8. STOCKS

	<u>Group</u>		<u>Parent</u>	
	2018 £	2017 £	2018 £	2017 £
Postage Stamps	<u>93</u>	<u>113</u>	<u>93</u>	<u>113</u>
	<u>93</u>	<u>113</u>	<u>93</u>	<u>113</u>

The amount of stock recognised as an expense during the year was £21 (2017, £162)

## AGE UK WILTSHIRE

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2018

9. DEBTORS

	<u>Group</u>		<u>Parent</u>	
	2018	2017	2018	2017
	£	£	£	£
Trade Debtors	44,739	45,605	44,739	54,396
Other Debtors - Prepayments and Accrued Income	30,998	19,039	22,971	18,173
Other Debtors - Gift Aid Donation due from Trading Company	-	-	45,937	42,219
	<u>75,737</u>	<u>64,645</u>	<u>113,648</u>	<u>114,788</u>

10. SHORT TERM DEPOSITS

	<u>Group</u>		<u>Parent</u>	
	2018	2017	2018	2017
	£	£	£	£
Charities Official Investment Fund (Deposit Account - Devizes)	50,000	95,672	50,000	95,672
CAF 90 Day Notice Account	216,860	266,526	216,860	266,526
Cambridge & Counties 60 Day Account	33,626	33,184	33,626	33,184
	<u>300,486</u>	<u>395,382</u>	<u>300,486</u>	<u>395,382</u>

11. CREDITORS: FALLING DUE WITHIN A YEAR

	<u>Group</u>		<u>Parent</u>	
	2018	2017	2018	2017
	£	£	£	£
Trade Creditors	2,526	16,490	2,526	15,887
Accruals	16,893	14,353	16,893	13,207
Other Creditors	3,522	5,066	3,114	5,066
Social Security and Other Taxes	-	6,009	-	6,009
	<u>22,940</u>	<u>41,918</u>	<u>22,532</u>	<u>40,169</u>

12. PROVISIONS

	Group & Parent 2018 £
Brought Forward as at 1st April 2017	10,440
Charged to Statement of Financial Activities	-
Carried Forward 31 March 2018	<u>10,440</u>

Above provision relates to dilapidations on the premises.

13. COMMITMENTS UNDER OPERATING LEASES

Group and parent	2018	2017
Further minimum rentals payable under non-concealable operating leases were as follows:	£	£
Premises		
- within one year	21,000	42,000
- within two to five years	-	-
- more than five years	-	-
Equipment		
- within one year	702	2,571
- within two to five years	495	-
- more than five years	-	-



## AGE UK WILTSHIRE

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2018

## 14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund Balances as at 31 <sup>st</sup> March 2018 are represented by:			
Fixed Assets	-	-	-
Current Assets	497,608	173,737	671,345
Creditors: Falling due within one year	(22,940)	-	(22,940)
Provisions	(10,440)	-	(10,440)
Defined benefit pension scheme liability	(31,000)	-	(31,000)
<b>Total Net Assets</b>	<b>433,227</b>	<b>173,737</b>	<b>606,965</b>
<b>Parent</b>			
Fund Balances as at 31 <sup>st</sup> March 2018 are represented by:			
Fixed Assets	1	-	1
Current Assets	497,199	173,737	670,936
Creditors: Amounts falling due within one year	(22,532)	-	(22,532)
Provisions	(10,440)	-	(10,440)
Defined benefit pension scheme liability	(31,000)	-	(31,000)
<b>Total Net Assets</b>	<b>433,227</b>	<b>173,737</b>	<b>606,965</b>

## 15. MOVEMENT IN FUNDS

Unrestricted funds	Balance at 1 April 2017 £	Net movement in funds £	Transfers between funds £	Balance at 31 March 2018 £
Designated funds:				
Legacies and Special Purposes Fund	164,106	15,823	-	179,929
Development & Innovation Fund	14,500	-	-	14,500
Salisbury Dilapidations Fund	12,029	-	-	12,029
<b>Total designated funds</b>	<b>190,635</b>	<b>15,823</b>	<b>-</b>	<b>206,458</b>
Age Concern Defined Benefit Pension Fund	(41,000)	10,000	-	(31,000)
General fund (Parent)	382,164	(16,719)	(107,675)	257,770
General fund (Subsidiary)	-	-	-	-
<b>General fund (Group)</b>	<b>341,164</b>	<b>(6,719)</b>	<b>(107,675)</b>	<b>226,770</b>
<b>Total unrestricted funds (Group)</b>	<b>531,799</b>	<b>9,104</b>	<b>(107,675)</b>	<b>433,228</b>
Net movement in funds, included in the above are as follows:				Net movement in funds £
	Incoming £	Outgoing £	Gain/(Losses) £	
Designated funds:				
Legacies and Special Purposes Fund	15,858	35	-	15,823
Salisbury Dilapidations Fund	-	-	-	-
<b>Total designated funds (group and parent)</b>	<b>15,858</b>	<b>35</b>	<b>-</b>	<b>15,823</b>
General fund (parent)	397,650	414,369	-	(16,719)
General fund (subsidiary)	86,512	86,512	-	-
Age Concern Defined Benefit Pension Fund	-	(14,000)	(4,000)	10,000
<b>General fund (Group)</b>	<b>484,162</b>	<b>486,881</b>	<b>(4,000)</b>	<b>(6,719)</b>
<b>Total unrestricted funds (Group)</b>	<b>500,020</b>	<b>486,916</b>	<b>(4,000)</b>	<b>9,104</b>

## Transfers between funds

A transfer have been made from the general fund to cover the deficit on the Living Well restricted funds.

A transfer have been made from the Pension Contribution fund to the general fund as the additional contribution were paid during the year.

## Fund descriptions

Legacies and Special Purposes Fund. This receives all legacies and large donations of £500 or more and is designated by the Trustees to be used for small grants to individuals and groups. It also forms part of the organisation's reserves held to meet its reserve policy.

Development & Innovation Fund. Established by Age UK Wiltshire Trustees to enable the future development of innovative service models that are in-line with the emergent needs of the changing demographic and with particular focus upon those service initiatives that are based within, and meet the needs of the individual communities.

Salisbury Dilapidations Fund. Established from Salisbury reserves to cover the cost of dilapidations on the Salisbury leasehold premises.

Age Concern Defined Benefit Pension Fund. The charity had previously accounted for the defined benefit section of the Age Concern pension scheme as a defined contribution scheme. Following instruction from Age UK the scheme has now been accounted for as a defined benefit scheme.

**AGE UK WILTSHIRE**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2018**

**15. MOVEMENT IN FUNDS - continued**

<b>Restricted Funds</b>	<b>Balance at</b>	<b>Net</b>	<b>Transfers</b>	<b>Balance at</b>
<b>Group and parent</b>	<b>31st March</b>	<b>movement</b>	<b>Between</b>	<b>1 April</b>
	<b>2017</b>	<b>in funds</b>	<b>Funds</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Legacies & Special Purposes	47,189	(11,263)	-	35,926
Wiltshire Involvement Network	1,097	-	-	1,097
ACE Emergency Grant - Swindon Development	972	-	-	972
Swindon Befriending	15,001	240	-	15,241
I&A - Winter Warmth Fund	13,667	2,437	-	16,103
I&A - E.ON Benefits Take Up	0	-	-	-
I&A - Ambitions for Later Life	6,005	(6,004)	-	1
I&A - Warm & Well	0	9,261	-	9,261
I&A - Development Fund	7,504	(2,155)	-	5,349
Befriending - Bridge House Community Trust	567	(567)	-	-
Befriending - Calne Lions	316	(316)	-	(0)
Fundraising - Age UK Income Generation	16,851	-	-	16,851
Activities - Development Projects	117	15,146	-	15,262
Calne Fitness & Friendship	429	(232)	-	197
Chippenham Older Persons Forum	120	(60)	-	60
Home from Hospital	13,303	-	-	13,303
IT Club	2,293	-	-	2,293
Living Well - Bradford on Avon	6,000	(34,547)	28,547	(0)
Living Well - Salisbury	0	(43,462)	43,462	(0)
Living Well - Chippenham	0	(32,023)	32,023	(0)
Living Well - Market Lavington	0	(7,490)	7,490	0
Salisbury Older Peoples Forum	0	-	-	-
Salisbury Healthy Activities	1,700	-	-	1,700
John Lewis - "Man in the Moon" Campaign	571	-	-	571
Downton project	0	1,552	-	1,552
Pension Contribution	0	3,847	(3,847)	-
Well Being	0	38,000	-	38,000
	<u>133,699</u>	<u>(67,637)</u>	<u>107,675</u>	<u>173,737</u>

**Group and parent**

Net movement in funds, included in the above are as follows:

	<b>Incoming</b>	<b>Outgoing</b>	<b>Net</b>
	<b>£</b>	<b>£</b>	<b>movement</b>
			<b>in funds</b>
			<b>£</b>
Legacies & Special Purposes	-	11,263	(11,263)
Wiltshire Involvement Network	-	-	-
ACE Emergency Grant - Swindon Development	-	-	-
Swindon Befriending	18,785	18,545	240
I&A - Winter Warmth Fund	5,866	3,429	2,437
I&A - E.ON Benefits Take Up	33,524	33,524	-
I&A - Ambitions for Later Life	17,500	23,504	(6,004)
I&A - Warm & Well	24,767	15,506	9,261
I&A - Development Fund	-	2,155	(2,155)
Befriending - Bridge House Community Trust	-	567	(567)
Befriending - Calne Lions	-	316	(316)
Fundraising - Age UK Income Generation	-	-	-
Activities - Development Projects	30,280	15,134	15,146
Calne Fitness & Friendship	623	855	(232)
Chippenham Older Persons Forum	-	60	(60)
Home from Hospital	-	-	-
IT Club	-	-	-
Living Well - Bradford on Avon	17,000	51,547	(34,547)
Living Well - Salisbury	15,000	58,462	(43,462)
Living Well - Chippenham	25,021	57,044	(32,023)
Living Well - Market Lavington	5,000	12,490	(7,490)
Salisbury Older Peoples Forum	-	-	-
Salisbury Healthy Activities	-	-	-
John Lewis - "Man in the Moon" Campaign	-	-	-
Downton project	1,955	403	1,552
Pension Contribution	3,847	-	3,847
Well Being	38,000	-	38,000
	<u>237,168</u>	<u>304,804</u>	<u>(67,637)</u>

**AGE UK WILTSHIRE**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2018**

**15. MOVEMENT IN FUNDS - continued**  
**Comparative movement in Funds**

<b>Unrestricted funds</b>	<b>Balance at 1st April 2016 Combined £</b>	<b>Net movement in funds £</b>	<b>Transfers between funds £</b>	<b>Balance at 31st March 2017 £</b>
Designated funds:				
Repairs and Renewals Fund	3,480	(3,480)	-	-
Legacies and Special Purposes Fund	164,156	(50)	-	164,106
Development & Innovation Fund	14,500	-	-	14,500
Salisbury Dilapidations Fund	35,000	(22,971)	-	12,029
<b>Total designated funds</b>	<b>217,136</b>	<b>(26,501)</b>	<b>-</b>	<b>190,635</b>
Age Concern Defined Benefit Pension Fund	(31,000)	(10,000)	-	(41,000)
General fund (Parent)	533,867	(108,324)	(43,379)	382,164
General fund (Subsidiary)	-	-	-	-
<b>General fund (Group)</b>	<b>502,867</b>	<b>(118,324)</b>	<b>(43,379)</b>	<b>341,164</b>
<b>Total unrestricted funds (Group)</b>	<b>720,003</b>	<b>(144,825)</b>	<b>(43,379)</b>	<b>531,799</b>

Net movement in funds, included in the above are as follows:

	<b>Incoming £</b>	<b>Outgoing £</b>	<b>Gain/(Losses) £</b>	<b>Net movement in funds £</b>
Designated funds:				
Repairs and Renewals Fund	-	3,480	-	(3,480)
Legacies and Special Purposes Fund	-	50	-	(50)
Salisbury Dilapidations Fund	-	22,971	-	(22,971)
<b>Total designated funds (group and parent)</b>	<b>-</b>	<b>26,501</b>	<b>-</b>	<b>(26,501)</b>
General fund (parent)	545,022	653,346	-	(108,324)
General fund (subsidiary)	93,695	93,695	-	-
Age Concern Defined Benefit Pension Fund	-	(8,000)	(18,000)	(10,000)
<b>General fund (Group)</b>	<b>638,717</b>	<b>739,041</b>	<b>(18,000)</b>	<b>(118,324)</b>
<b>Total unrestricted funds (Group)</b>	<b>638,717</b>	<b>765,542</b>	<b>(18,000)</b>	<b>(144,825)</b>

**Restricted Funds**  
**Group and parent**

	<b>Balance at 1st April 2016 Combined £</b>	<b>Net movement in funds £</b>	<b>Transfers Between Funds £</b>	<b>Balance at 31st March 2017 £</b>
Legacies & Special Purposes	56,728	(9,539)	-	47,189
Wiltshire Involvement Network	1,097	-	-	1,097
ACE Emergency Grant - Swindon Development	972	-	-	972
Swindon Befriending	22,209	(7,208)	-	15,001
I&A - Winter Warmth Fund	4,713	6,892	-	11,606
I&A - Planning for Later Life	6,725	(6,725)	-	-
I&A - E.ON Benefits Take Up	-	-	-	-
I&A - Preparing for Power Loss	320	(320)	-	-
I&A - Development Fund	706	-	-	706
I&A - Advice Bus	(203)	203	-	0
Befriending - Call In Time	-	-	-	-
Befriending - Bridge House Community Trust	1,299	(732)	-	567
Befriending - Calne Lions	669	(353)	-	316
Fundraising - Age UK Income Generation	5,172	11,679	-	16,851
Activities - Warminster Town Council	117	-	-	117
Chippenham Older Persons Forum	210	(90)	-	120
Home from Hospital	9,029	4,274	-	13,303
IT Club	2,293	-	-	2,293
Living Well - Bradford on Avon	-	6,000	-	6,000
I&A - Ambitions for Later Life	-	6,005	-	6,005
I&A - Warm & Well	-	-	-	-
Salisbury Older Peoples Forum	-	(2,051)	2,051	(0)
Salisbury Healthy Activities	-	1,700	-	1,700
Salisbury Living Well	-	(41,328)	41,328	(0)
John Lewis - "Man in the Moon" Campaign	-	571	-	571
Calne Fitness & Friendship	-	429	-	429
I&A - Integration of services	-	6,798	-	6,798
Salisbury Winter Warmth	2,061	-	-	2,061
<b>Total</b>	<b>114,115</b>	<b>(23,795)</b>	<b>43,379</b>	<b>133,699</b>

## AGE UK WILTSHIRE

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2018

## 15. MOVEMENT IN FUNDS - continued

## Comparative movement in funds - continued

## Group and parent

Net movement in funds, included in the above are as follows:

	Incoming £	Outgoing £	Net movement in funds £
Legacies & Special Purposes	-	9,539	(9,539)
Wiltshire Involvement Network	-	-	-
ACE Emergency Grant - Swindon Development	-	-	-
Swindon Befriending	41,270	48,478	(7,208)
I&A - Winter Warmth Fund	7,125	233	6,892
I&A - Planning for Later Life	-	6,725	(6,725)
I&A - E.ON Benefits Take Up	18,060	18,060	-
I&A - Preparing for Power Loss	-	320	(320)
I&A - Development Fund	-	-	-
I&A - Advice Bus	20,000	19,797	203
Befriending - Call In Time	-	-	-
Befriending - Bridge House Community Trust	-	732	(732)
Befriending - Calne Lions	-	353	(353)
Fundraising - Age UK Income Generation	11,679	-	11,679
Activities - Warminster Town Council	-	-	-
Chippenham Older Persons Forum	-	90	(90)
Home from Hospital	5,250	976	4,274
IT Club	-	-	-
Living Well - Bradford on Avon	6,000	-	6,000
I&A - Ambitions for Later Life	21,000	14,995	6,005
I&A - Warm & Well	10,562	10,562	-
Salisbury Older Peoples Forum	3,000	5,051	(2,051)
Salisbury Healthy Activities	4,100	2,400	1,700
Salisbury Living Well	15,000	56,328	(41,328)
John Lewis - "Man in the Moon" Campaign	1,290	719	571
Calne Fitness & Friendship	1,664	1,235	429
I&A - Integration of services	6,798	-	6,798
Salisbury Winter Warmth	-	-	-
	<u>172,798</u>	<u>196,593</u>	<u>(23,795)</u>

## Fund descriptions

*Legacies & Special Purposes* - This fund receives monies given for special restricted purposes and can only be used as specified by the donor.

*Wiltshire Involvement Network* - Link funding provided for a joint project to enable local people to be involved in health and social care provision.

*ACE Emergency Grant* - Funding to support re-establishment of services in the Swindon area.

*Swindon Befriending* - A grant received to support adult care services in Swindon

*I&A - Winter Warmth Fund* - Created from the kind donation of supporters winter fuel payments and the income from the Innocent Smoothie Big Knit, this fund enables Age UK Wiltshire to support vulnerable older people during the colder winter months. Salisbury Winter Warmth Fund has been consolidated into here also.

*I&A - E.ON Benefits Take Up* - Project to promote benefit take up in region. Completed in year.

*I&A - Ambitions for Later Life* - Project to support older people experiencing significant life events. i.e. Retirement transition.

*I&A - Warm & Well* - Project to provide advice on income maximisation and benefit checks in the homes of vulnerable older people and providing information on staying warm in the home.

*I&A - Development Fund* - Grant to enable development of client database systems and for the integration of the I&A services provided by Age UK Wiltshire and Age UK Salisbury.

*Befriending - Bridge House Community Trust* - Grant to support befriending in West Wiltshire.

*Befriending - Calne Lions* - Support for community telephone befriending project in Calne.

*Fundraising - Age UK Income Generation* - Funding to support development of income generation plan and staffing and cost efficiency work.

*Activities - Development Projects* - Grants received to support development and expansion of the Active Ageing department and to purchase new equipment. Received from Warminster Town Council, Sport England and Armed Forces Covenant.

*Calne Fitness & Friendship* - Funding from Calne Area Board provided to support set up of independent Activities group in Calne.

*Chippenham Older Persons Forum* - Collaboration project to develop forum in Chippenham.

*Home from Hospital* - Grant to administer a home from hospital service. Ended March 2016, Trustees are exploring future uses for this funding to support similar services.

*IT Club* - Funding for the IT club. Project currently on hold.

*Living Well - Bradford on Avon* - Collaborative funding from Bradford on Avon Town Council, Bradford on Avon Health and Well Being Group and Bradford on Avon and Melksham Health Partnership. Working within the town to identify and support clients with social care needs.

*Salisbury Living Well* - Funding provided by Salisbury Medical Practice, to work with GP's surgery in order to identify and support clients with social care needs.

*Chippenham Living Well* - Funding provided by Hathaway Medical Centre to work with GP's surgery in order to identify and support clients with social care needs.

*Market Lavington Living Well* - Funding provided by Market Lavington Surgery to work with GP's surgery in order to identify and support clients with social care needs.

*Salisbury Older Peoples Forum* - Salisbury City Almshouse and Welfare Charities part fund us to provide a consultation forum of older people's views.

*Salisbury Healthy Activities* - Salisbury Area Board funded project for health and well being activities in the Salisbury area.

*John Lewis - "Man in the Moon" Campaign* - Income from instore fundraising used to fund Bereavement Training for staff and volunteers

*Downton project* - Digital skills project working with older people in the Downton area of Salisbury.

*Pension contribution* - Contributions towards the deficit on the Age Concern defined benefit pension scheme.

*Well Being* - Service offering older people who have been identified as being lonely, isolated, lacking in confidence or requiring support to access community activities assistance to make steps to improve their personal sense of wellbeing. Funding supplied by benefactors who wish to remain anonymous.

**AGE UK WILTSHIRE**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2018**

**16. PENSION COMMITMENTS**

Age UK Wiltshire is a member of the Age UK Retirement Benefits Scheme which operates a defined benefit pension arrangement. The disclosures below relate to the Age Concern Section of the scheme, this section of the scheme closed to further accrual on 30 November 2008. The Scheme provides benefits based on salary at their date of leaving the Scheme and length of service.

The most recent comprehensive actuarial valuation of the Scheme was carried out as at 1 April 2013. The results of that valuation were updated by an independent actuary. The principal assumptions used to calculate the liabilities under FRS 102 are set out below:

	2018	2017
	%	%
RPI Inflation	3.30	3.30
CPI Inflation	2.30	2.30
Rate of increase in salaries	N/A	N/A
<b>Pension Increases:</b>		
Rate in increase in payment of pre 2006 pensions	3.30	3.30
Rate in increase in payment of post 2006 pensions	2.50	2.50
Discount rate for Scheme liabilities	2.60	2.50

Main demographic assumptions	2018	2017
Mortality		
Life expectancy for male currently aged 65	21.8 years (age 86.8)	21.9 yrs (age 86.9)
Life expectancy for female currently aged 65	23.7 years (age 88.7)	23.7 yrs (age 88.7)
Life expectancy for male currently aged 45	22.8 years (age 87.8)	23.0 yrs (age 88.0)
Life expectancy for female currently aged 45	24.9 years (age 89.9)	25.0 yrs (age 90.0)
Allowance has been made for members to exchange 80% of the maximum cash allowance available upon retirement.		

The amounts recognised in the balance sheet are as follows:-

	2018	2017
	£	£
Fair value of assets	278,000	260,000
Present value of funded obligations	(309,000)	(301,000)
Funded status	(31,000)	(41,000)
Unrecognised asset	-	-
Net defined benefit liability at 31 March 2017 recognised on the balance sheet	(31,000)	(41,000)

The amounts recognised in the SOFA over the year

	2018	2017
	£	£
Administration costs	1,000	1,000
Interest on net defined benefit liability/(asset)	-	-
	1,000	1,000

Amounts recognised in Other recognised gains/losses

	2018	2017
	£	£
Asset gains/(losses) arising during the year	7,000	29,000
Liability gains/(losses) arising during the year	(11,000)	(47,000)
Total amount recognised in Other recognised gains/(losses)	(4,000)	(18,000)

Reconciliation of assets and Defined Benefit Obligation

	2018	2017
	£	£
The change in the Defined Benefit Obligation over the period was		
Defined Benefit Obligation at the beginning of the period	301,000	253,000
Interest cost	7,000	8,000
Benefits paid	(10,000)	(7,000)
Actuarial (gain)/ loss on scheme liabilities	11,000	47,000
	309,000	301,000

The change in the assets over the period was

	2018	2017
	£	£
Opening fair value of scheme assets	260,000	222,000
Interest income on assets	7,000	8,000
Employer contributions	15,000	9,000
Benefits paid	(10,000)	(7,000)
Administration costs	(1,000)	(1,000)
Gain/(loss) on Scheme assets	7,000	29,000
	278,000	260,000

Actual return on scheme assets

	2018	2017
	£	£
Interest income on Scheme assets	7,000	8,000
Gain/(Loss) on Scheme assets	7,000	29,000
Actual return on Scheme assets	14,000	37,000

The major categories of assets as a percentage of total assets are as follows

	2018	2017
	%	%
Equities	22.7	22.9
Diversified Growth Fund	20.3	19.7
Property	7.4	6.9
Gifts and Bonds	49.2	49.2
Cash	0.4	1.3
	100.0	100.0

The estimated value of employer contributions for the year ended 31 March 2019 is £

**AGE UK WILTSHIRE**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2018**

**17. CAPITAL COMMITMENTS**

At 31 March 2018, authorised and contracted for capital expenditure of £Nil (2017, £Nil).

**18. TRANSACTIONS WITH TRUSTEES**

Trustees received no remuneration or honoraria. 2 Trustees received travel expenses totalling £579 (2017, two trustees, £361). No trustees waived

**19. RELATED PARTIES**

There were no related part transactions for the year ended 31 March 2018 nor for the year ended 31 March 2017. See note 18 for details of donations from trustees and note 5 for key management personnel remuneration.

**20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Group 2018 £	Group 2017 £	Charity 2018 £	Charity 2017 £
Net income/(expenditure) for the year	(54,533)	(150,621)	(54,533)	(150,621)
Adjustments for:				
Add back depreciation charges	1,391	2,983	1,391	2,983
Deduct interest income	(1,009)	(3,166)	(1,009)	(3,166)
(Increase)/Decrease in stocks	21	49	21	49
(Increase)/Decrease in debtors	(11,092)	89,023	1,140	83,322
Increase/(Decrease) in creditors	(18,978)	(11,196)	(17,637)	(12,094)
Increase/(Decrease) in provisions	-	3,480	-	3,480
Defined benefit pension scheme movement	(14,000)	(8,000)	(14,000)	(8,000)
Net cash used in operating activities	<u>(98,200)</u>	<u>(77,449)</u>	<u>(84,627)</u>	<u>(84,047)</u>
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>				
Cash in hand	295,030	297,325	256,710	245,433
Short term deposits	<u>300,486</u>	<u>395,382</u>	<u>300,486</u>	<u>395,382</u>
	<u>595,515</u>	<u>692,707</u>	<u>557,196</u>	<u>640,815</u>

**21. COMMERCIAL TRADING OPERATIONS**

The wholly owned subsidiary, Age UK Wiltshire Trading Limited (company number 07765661 (England and Wales)), earns insurance commissions from the sale of insurance policies and products to the elderly. The company will pay over the whole of its profit each year and its accounts have been consolidated in these accounts. A summary of the trading results are shown below. These operations ceased on 31 March 2018.

	2018	2017
	£	£
Turnover	86,403	93,196
Other Income	109	499
Administrative expenses	(40,575)	(47,286)
Accountancy		(590)
Group recharge		(3,600)
Operating profit	45,937	42,219
less amount transferred to the charity by Gift Aid	(45,937)	(42,219)
Result for the year	-	-
Current assets	46,346	63,205
Current liabilities	(46,345)	(63,204)
Net assets at 31 March	<u>1</u>	<u>1</u>

AGE UK WILTSHIRE  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 March 2018

22 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE ACCOUNT for the year ended 31 March 2017

	Unrestricted Funds £	Restricted Funds £	2017 Total £
<b>Income and Endowments from:</b>			
Donations and Legacies	447,159	5,060	452,219
<i>Income from Charitable Activities:</i>			
Provision of services	42,033	161,363	203,396
<i>Income from Other Trading Activities:</i>			
Commercial Trading Operations	93,196	-	93,196
Other	3,673	6,375	10,048
<i>Investment income</i>	3,166	-	3,166
<i>Other income</i>	49,491	-	49,491
<b>TOTAL INCOME</b>	<b>638,717</b>	<b>172,798</b>	<b>811,515</b>
<b>Expenditure On:</b>			
<i>Raising Funds</i>			
Fundraising and Publicity	1,122	719	1,841
Commercial Trading Operations	47,876	-	47,876
<i>Expenditure on Charitable Activities</i>			
Grants Payable	50	100	150
Provision of Services	716,495	195,775	912,270
<b>TOTAL EXPENDITURE</b>	<b>765,542</b>	<b>196,594</b>	<b>962,136</b>
<b>Net Income (Expenditure) for the Year</b>	<b>(126,825)</b>	<b>(23,796)</b>	<b>(150,621)</b>
<b>Transfers between funds</b>	<b>(43,379)</b>	<b>43,379</b>	<b>-</b>
<b>Other Recognised Gains/(Losses)</b>			
Actuarial Gains/(Losses) on Defined Benefit Pension Scheme	(18,000)	-	(18,000)
<b>NET MOVEMENT IN FUNDS</b>	<b>(188,204)</b>	<b>19,583</b>	<b>(168,621)</b>
<b>Balance Carried Forward at 31st March 2017</b>	<b>531,799</b>	<b>133,699</b>	<b>665,498</b>