

REGISTERED COMPANY NUMBER: 2121174
(England and Wales)

REGISTERED CHARITY NUMBER: 800912

Report of the Trustees and
Financial Statements for the
Year Ended 31 March 2025
for
Age UK Wiltshire

Age UK Wiltshire
Annual Review and Accounts 2024-25

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Part 1 - Legal and Administrative Information

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective 1 January 2019).

Company registered number: 2121174 (England and Wales)

Charity registered number: 800912

Registered Office:

9-10 Prince Maurice Court
Devizes
Wiltshire
SN10 2RT
(Effective 18/09/2024)

Other locations:

44 Catherine Street
Salisbury, Wiltshire
SP1 2DD

Toothill Community Centre
Dunwich Drive
Toothill
Swindon
SN5 8DH

Day Centre
Padwell Road
Southampton
SO14 6QX

Company Secretary

Sarah Cardy

Trustees and Directors

Richard Purchase - Chair

Richard Davies	Resigned	02/06/25
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Warren Finney	Resigned	07/04/25
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Keith Johnson

Stewart Ruston

Sally Fox

Jacqueline Wells

Auditors

Sumer Audit
Statutory Auditors
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Solicitors

Thrings LLP
6 Drakes Meadow
Penny Lane
Swindon
SN3 3LL

Bankers

Lloyds Bank plc
38 Marketplace
Devizes
Wiltshire
SN10 1JD

Senior Management Personnel

Sarah Cardy	Chief Executive Officer	Appointed 14/06/21
Ian Poulton	Finance Manager	Appointed 01/09/23
Kate Brooks	Operations Manager-Deputy CEO	Appointed 04/07/22
Oliver Moody	Senior Commercial Manager	Appointed 01/04/24
Kirsten Kerr	Operations Manager	Appointed 03/06/24

Part 2 About our Charity

Objectives and Activities

Age UK Wiltshire (AUKW) is an independent local charity established to promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around the counties of Wiltshire, including Swindon, and Southampton. The charity was originally formed in 1949 as the Wiltshire Older People's Welfare Committee and is committed to enhancing the wellbeing of older people in our community. The charity is managed by a board of trustees who have a wealth of experience across the public, private and the third sector, particularly in health and social care. Our services are provided by a team of paid employees and a team of more than 140 volunteers, who are the lifeblood of our charity.

We know there are many circumstances which reduce older peoples' sense of wellbeing in later life. These can include difficulties with physical and mental health, money worries, housing issues, caring responsibilities, and bereavement. The size of the challenge is best explained by the fact that across The UK has projected by 2047 that the total number of people aged 65 and over is estimated to grow by 29 per cent, while the overall population only grows by 3 per cent in that time. This equates to over two million additional people being of pensionable age. (Source Office of National Statistics)

The objects of the Charity are to promote the following purposes for the public benefit within the Area of Benefit:

- Preventing or relieving the poverty of older people.
- Advancing education on matters relating to older people.
- Preventing or relieving sickness, disease or suffering in older people, (whether emotional, mental, or physical).
- Promoting the independence and well-being of older people.
- Promoting the human rights of older people in accordance with the
- Universal Declaration of Human Rights.
- Assisting older people in need by reason of ill-health, social exclusion or
- other disadvantage; and
- Such other charitable purposes for the benefit of older people as the Charity
- Trustees from time to time decide.

As an organisation we seek to fulfil our charitable objectives through the provision of services that provide a mixture of practical and emotional support for older people. In furtherance of our objectives, we work in partnership and collaborate with other charities, voluntary bodies, statutory authorities, and other organisations.

Public Benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

Our Mission

Our mission is to inspire, support and enable older people, helping them stay safe, make informed choices and be independent yet connected.

Our Vision

The vision of Age UK Wiltshire is to “Let’s change how we age, across Wiltshire, Swindon and Southampton “

Accepting that the challenges of an ageing population cannot be addressed alone, but by bringing together other charities, voluntary bodies, statutory authorities, and communities. Sharing our strengths, we aim to influence, support and work with others whose ambition, like ours, is continuous improvement of services which enable and support the best quality of life for older people.

Our Values

Our four values are:

Person centred -holistic, caring, we see ‘people,’ compassionate, supportive

Trusted – professional, reliable, knowledgeable, diligent, honest, quality service

Empowering – enabling, independence, ownership, nurturing

Ambitious – for our staff, clients, and the organisation.

The board of trustees recognises their duty to act in the charity’s best interests, to manage resources responsibly, take reasonable care and display skill in their leadership of the charity. To that end trustees commit individually and collectively to operate in accordance with the good practice guidance of the Charity Commission. Furthermore, all Age UK Wiltshire trustees and the Chief Executive Officer will subscribe to and uphold the seven Nolan Principles of public life; Selflessness, Integrity, Objectivity, Accountability, Openness, Honesty, and Leadership.

Equity, Diversity, and Inclusion

Equity, diversity, and inclusion are central to everything we do at Age UK Wiltshire. We celebrate the diversity of people, aim to remove barriers and to support everyone to overcome and enable their full inclusion and participation in society.

As an organisation we will not tolerate any discrimination, victimisation, or harassment. We are committed to tackling the inequalities and exclusion and promoting equity and inclusion of people from diverse backgrounds in all areas of our work. We believe an inclusive society where everyone is treated with dignity and respect will not only benefit older people but will also help to develop greater social cohesion, tolerance, stability, and prosperity.

Age UK Wiltshire believes that harnessing the different life experiences, attributes, and contributions of individuals, will make us a more effective organisation in supporting older people and a better place to work or volunteer.

Our Strategy

Our strategic plan builds on the achievements and successes of the charity in recent years and presents our plan for change, which will guide our organisation and people forward:

- ensure our business model is financially sustainable and can continue to support the changing needs of older people for years to come. This requires a more commercial

approach to our funding model, with some services being offered at a cost to the client.

- an outcome-based approach that enables us to demonstrate the true social impact we have and makes our volunteers and staff proud.
- a needs-based approach, reflecting the characteristics of our communities, ensuring priorities are driven by the needs of older people. Providing localised community support reliably, delivering on our commitments and ensuring our services are accessible to all older people.
- help us to engage and energise stakeholders by making it easier to understand what we do and the difference we make.
- become the recognized voice of older people, using our trusted brand and expertise to focus on services and provision that will ensure older people in Wiltshire, Swindon and Southampton enjoy later life.

Our Key Social Outcomes

We are targeting five key social outcomes, which encapsulate our vision:

- Improved wellbeing – mental, emotional, and physical wellbeing.
- Increased participation in community – being active, socialising, able to maintain and develop life interests and skills - feeling connected.
- Reduced feeling of loneliness and social isolation through social support.
- More older people can remain living independently for longer and safer at home.
- Greater resilience – supporting and creating choice and control, increasing ability to deal with later life.

Achievements and Performance

Information & Advice (I&A) Service

Age UK Wiltshire offers a free, quality, accredited Information & Advice (I&A) service for older people living in Wiltshire, Swindon and Southampton, their families, and their careers. Our friendly team of advisers, triage officers and community volunteers provide comprehensive information and advice on a wide range of issues affecting older people, including welfare benefits and money; arranging care and support; housing options; finding local services and later life planning. The Information & Advice team supported 3,000 people, engaging in almost 14,000 contacts with or on behalf of clients, and helped realise over £2.9 million pounds a year in previously unclaimed benefits and grants – a huge amount which will make such a difference to older people's lives.

The Information & Advice service is the front door to the public and underpins the comprehensive approach we take in supporting our older population. An integrated approach and strong connections enable seamless two-way referrals with our other services including Wellbeing, Wellbeing Checks with Meals, Fitness & Friendship Clubs, Melksham, Bradford on Avon and Trowbridge Community Support and the Living Well services, as well as external organisations.

Age UK Wiltshire holds the nationally recognised Advice Quality Standard (AQS) to further demonstrate the quality of the work delivered by our staff and volunteers.

We are grateful to the support of funding from:

- EON and Octopus to help people with Benefit advice with the aim of maximising the income of our clients, and to encourage uptake of Warm Home Discount to avoid the risk of fuel poverty.
- Wiltshire Community Foundation to offer one-off grants to older people that are on an exceptionally low income and at risk of fuel poverty and/or struggling to keep their home warm during the colder months, through the Surviving Winter programme. The Community Foundation also provided funding to increase benefit advice and casework capacity within the Information & Advice team.
- Age UK national, The Trustees of Charities Aid Foundation and Skipton Building Society is providing funding over 30 months via their programme, 'A Place to Call Home.' The programme is targeted at providing one-to-one holistic advice sessions to older people, supporting them to live well and independently in safe, secure, and warm homes
- Age UK national – The Building Resilience (M&G) programme enabled us to provide holistic advice and support to older people experiencing a significant life event such as illness, bereavement, need of care or moving house.
- Wessex Water, to promote uptake of the Wessex Water Pension Credit discount scheme whilst completing income maximisation work with our clients.
- Wiltshire Council, provided support from the Household Support Fund for our community connectors program, initially based in Bradford on Avon, and will expand to other parts of Wiltshire during the next year. We also received funding from their Vibrant Wiltshire program, which helped support the opening of our shops in Marlborough and. Devizes.

Wellbeing Service

Access to the Wellbeing service starts with a Guided Conversation to explore every aspect of the client's life which then help identify the cause of why they are feeling lonely and isolated. It also helps the client focus on what they would like to achieve with our support.

Our volunteer Telephone Befrienders make weekly calls to people who are housebound or find it difficult to get out.

This year we took over coordinating the activities of the Royal Wootton Bassett Monday Friendship Club.

Living Well Service – Partnerships with GP Practices

During 2024/25 we held two contracts, with one PCN covering five surgeries, in the North of Wiltshire. Two Age UK Wiltshire Senior Project Workers are an integrated part of the surgery's multi-disciplinary teams. Patients with non-clinical needs are visited at home for a Guided Conversation. This is an opportunity to find out what is important to the patient, what practical problems they are experiencing that require support to overcome, and if there is anything that the patient would like to do in the community which would increase their social connections.

The Living Well team provides a wrap-around service, working with the patient themselves, whilst drawing on the expertise of other services within Age UK Wiltshire or work with other organisations such as Dorset & Wiltshire Fire and Rescue Service, Wiltshire Warm & Safe, Alzheimer's Support Wiltshire and Link schemes, to name just a few.

The themes of support most provided include:

- Finding help at home or personal care
- Access transport schemes
- Blue badge applications
- Housing options
- Falls prevention and Chiropody
- Income maximisation
- Social groups and exercise activities
- Aids and equipment

Melksham Community Support

The Melksham Community Support service, funded by Melksham Town Council and Melksham Without Parish Council, offers a range of support for people, and aims to:

- Improve the wellbeing of older people living in Melksham Town and Melksham Without, by offering support, access to information and practical help.
- Ensure that support is available to those who need it most, particularly those who do not have a support network.
- Promote the take-up of welfare benefits and access to other sources of financial support.
- Promote and provide holistic support tailored to the individual's needs.
- Provide evidence of future needs.

This year we were able to hold Information & Advice outreach sessions in and around Melksham, supported by Melksham Area Board.

Fitness & Friendship Clubs

The Age UK Wiltshire Fitness & Friendship (F&F) Clubs reach out to a section of the population that is less likely to feel at ease in a gym or leisure centre. The clubs are aimed at those who are at increased risk of falls, poor health due to lack of exercise and loneliness and social isolation. Inactivity and more sedentary lifestyles lead to an increased risk of falls, obesity, heart disease, and a decline in mental wellbeing. Our clubs build (or rebuild) client confidence to prevent a downward spiral that can occur after a fall, even when there is no hospital admission or minor injury. The club's format is a combination of low-impact exercises emphasizing friendship and having fun.

This year we opened some new clubs, ending the year with twenty-one clubs across Wiltshire and Swindon, with further clubs planned for 2025/26. The clubs are supported through a five-year Service Level Agreement with Wiltshire & Swindon Sport (WASP), running from July 2022 to July 2027. We were also supported through the Get Out Get Active project, and Melksham Without Parish Council.

Wellbeing Checks with Meals

The aim of the service is:

- Regular welfare checks to an older person, addressing any concerns or issues directly.
- The provision of an individually selected hot meal at lunchtime, delivered and plated to a client's desired location within their home.
- An interactive conversation with the older person.

The Covid pandemic highlighted the sense of isolation and loneliness affecting older people in the community. This meant there was increase in demand and reliance upon this Community Welfare program.

We deliver a 7 day a week service across Swindon, Wiltshire, and Bath and Northeast Somerset. This service is valued by the customer and their families. Often, we are the only visitor they have to the home. We have now expanded this service into Southampton.

The service has continued to grow, and we completed over 70,000 visits, with the client base increasing 9% during the year. Most importantly we maintained direct face to face contact with many clients during the year. We continue to see a growing need for this service, and saw it grow due to the withdrawal of a similar service in Swindon.

Gardening Service - South Wiltshire

The service offers subsidised basic garden maintenance to around twenty-five clients, including grass cutting and general garden maintenance. This service is for more vulnerable older people who cannot engage in arranging a gardener themselves, e.g. due to mental health issues, physical disability. The aim of the service is to keep a client's garden, especially the front garden, looking cared for and not the home of someone who may be vulnerable.

Supportive Independence, Swindon

This pilot project, which started during last fiscal year and ended in December 24, supported people to remain independent in their homes, and empowered them to take charge of their health, wellbeing, and independence, helping them to become less likely to fall. We helped people to get more connected and increase their activity, at home and in their communities. Where there were barriers to getting active (transport, confidence, money, information about what is going on in the local community) we worked hard to reduce or remove these. We checked whether there were other factors which increased someone's risk of falling, for example medication, footwear, hearing (imbalance), low / high blood pressure, and check how safe the home environment was.

Padwell Road Day Centre

The day centre in the Padwell road Southampton is for private pay clients and people receiving direct payments through Southampton City Council. The centre has proven to be popular with clients due to the daily activities, and hot lunches served, provided by our Meals Service team. We have added a wheelchair accessible vehicle, to allow us to provide transport for clients who have limited mobility. During FY25, our contract with SCIA to provide day care service was not renewed, due to their financial budget constraints. There is an Information & Advice service also located in the Southampton day centre.

Charity Shops with Information Points

As per our strategy which included diversification of revenue sources, we have continued opening additional shops in Marlborough, Bradford on Avon, and Devizes. We have seen that our clients welcome the information point, being in key areas of the county, along with the ability to donate, and purchase goods. These shops and information points have more importantly provided an additional information point for our clients, and families. During the fiscal year we have seen a steady growth in revenue, and appreciate the support given to us, through the

Wiltshire Council Vibrant Grant program, along with support and cooperation from our new landlords.

Carers Together Wiltshire

Carers Together Wiltshire is a partnership, with Age UK Wiltshire being the lead partner, to provide support services to unpaid Carer on behalf of Wiltshire Council and the Integrated Care Board. The contract term is for 3 years, with year one being FY25. During FY25, the team completed over six hundred assessments, reviews, and support plans; and supported almost 1,200 Carers. The team also engaged in over two hundred events across Wiltshire, supporting Carers. The addition of this program while expanding our reach to older people with needs, also meant that our infrastructure needed to expand. So, a new office space was leased to allow for the continued growth of Age UK Wiltshire, and provide adequate space for all our operations, including Carers Together Wiltshire.

Other

During the year, Age UK Wiltshire was successful in its application for being recognized as a Real Living Wage Employer, whereby our contractors and staff are paid at least the real living wage, which is higher than the national minimum wage.

Future Plans

With a growing 65+ population and a difficult financial climate the board recognise that our services are needed more than ever. Our current outlook for the next couple of years is to stabilize what we currently offer, and grow organically our existing program of services, and add programs that are adjacent, and self-funding. These include new programs like Celebrating Age Wiltshire, Community Connectors, Community Arts activities, daytime discos, and walking groups.

With the increasing cost of living, we continue to improve our offer with targeted information and advice and more accessible self-help materials, through our new hubs, and via email and phone. We continue to collaborate with partner organisations to provide effective referrals.

We will develop services to help people stay more mobile and connected. Fitness and Friendship clubs will continue to expand and develop activities for residents of sheltered housing schemes. These activities are aimed at helping prevent ill health both physical and mental health. We have opportunities to offer alternate meeting groups with activities in the coming year, including Art and Music.

We will relocate our current shop in Bradford on Avon into a new larger premises, located near by the existing shop and information point. We will repurpose the existing shop into a dedicated information and meeting point, along with a dedicated space for book sales. In line with our strategy of providing more community support services, we will add a dedicated community connector for the surrounding area, following the success of our community connector in Melksham.

We will look for opportunities to expand our Wellbeing check with meals service into additional strategic areas or provide consulting services to other organizations offering a similar service and having the desire to replicate our model.

We have established a partnership arrangement with KFR (Kennet Furniture Refurbiz), whereby we completed house clearances with a heart. It is a mutually beneficial arrangement, as some items from donated from a house clearance, can be sold in our shops, and KFR is able to reuse the furniture and white goods.

We also welcome the opportunity to work with Primary Care Networks to help support social needs of patients to help improve their health.

Fundraising

We were successful in securing donations from several grant-makers to support our Information and Advice service, Wellbeing and Telephone Befriending Programme and Fitness and Friendship Clubs.

We renewed our commitment to provide knitted hats for Innocent bottles through our Big Knit campaign.

Relationship building continues to be at the heart of our fundraising activities, and we remain incredibly grateful for the support we receive from individuals, our community, corporate organisations and grant-making trusts and foundations.

We provide various online tools, to allow friends of Age UK Wiltshire to make single or recurring donations online and raise awareness of the potential for people to leave us a legacy in their will via our website and promotional materials.

Supporters

We would like to say thank you to all those organisations that provided a mix of financial and practical support to Age UK Wiltshire including:

- Age UK (National)
- Charities Aid Foundation
- Chippenham, Corsham, Box PCN
- Corsham Link
- Devizes Town Council
- Devizes Lions
- Fulmer Charitable Trust
- Get Out Get Active (GOGA)
- Hathaway Medical Practice PCN
- Innocent's Big Knit
- Malmesbury Town Council
- Melksham Town Council
- Melksham Without Parish Council
- Morrisons
- National Benevolent Institution
- RWE Generation
- Savills Estate Agents
- Skipton Building Society

- Southampton City Council
- Thorton Associates
- Thrings LLP
- Wessex Water
- Wiltshire & Swindon Sports (WASP)
- Wiltshire Community Foundation
- Wiltshire Council

Part 3 Financial Review

We are reporting an operating deficit of £ (4,443) compared to 2024 where we reported a deficit £ (84,609). The deficit includes the benefit of some significant legacies, along with the first year of startup costs for the new shops. We are confident that the shops will continue to grow and become a major source of revenue in the coming years. We also incurred some one-time initial program costs for the Shops, Carers Together, and expanding the Wellbeing check with meals service.

A robust financial reporting mechanism ensures Trustees regularly review income and expenditure against budget/forecast. This allows decisions to be made about the future direction of the charity and its activities in order that organisation and charitable objectives are achieved.

The financial investments and policies of the organisation are reviewed on a regular basis. It was decided that in the light of the current investment climate and the future of the organisation that we would take advantage of higher instant access savings account, at several banks. Reviewing the investments is a constant process but it is acknowledged by the board that with the lower interest rates, there is currently little chance of improving our current return.

The financial position of the charity remains robust, with unrestricted reserves of £426,055. The charity does still face significant challenges in generating new revenue streams to fulfil its charitable objectives and meet the ever-increasing needs of the rising number of older people. The defined benefit pension scheme was in surplus at the year-end due to changes in actuarial valuations. The £36,000 net asset is not recognised in the balance sheet as the charity is not entitled to any surplus on the wind up of the scheme.

Principal Risks and Uncertainties

The charity has traditionally relied upon various sources of funding, including commissioned services and grant funding from trusts, foundations, and individuals. While these continue as current sources of income, we acknowledge that some revenue streams are potentially at greater risk due to reductions in funding to local authorities, and other funding sources. Some of the key identified risks include:

All our shops are strategically placed in areas of Wiltshire, allowing for them to operate as an information point, and a charity shop, which makes them unique. Except the retail landscape is competitive, with many other charity shops in the areas we operate. So, continuing to offer high quality reuse goods for sale and growing the revenue base is challenging. Our shops rely on the services of volunteers, and we have shop leases with options to exit the lease earlier than the full lease term. Initial indications are that we are successful in gaining recognition on the high

street, and we are growing. We will continue to expand our offering, including starting selling via eBay, and expanding our marketing, and social media activities. We also have partnered with KFR to offer house clearance with a heart, giving us access to items to sell in our shops, while offering a unique service to clients. We will continue to look for other strategic partnerships to further differentiate our offering.

As the charity strategically grows our Wellbeing Check with Meals service from the Toothill location, while also using the building as a sorting and distribution point for our growing shop operations. The initial long term building lease has expired, and currently is operating on a short-term lease, with the concern that the lease may not renew long term. Currently we are exploring opportunities to relocate into a suitable building to continue to operate from the Swindon area, allowing us to become more efficient, while maintaining our service levels.

Our dependence on a single supplier for our Wellbeing Check with Meals service is recognized as a risk. Plans have been developed to mitigate that risk using long term supply agreements, which allows us access to preferred customer status with the supplier. Also, we have identified alternate suppliers, in the area that could provide a similar meals product albeit at a higher cost, allowing for continuity of service.

The availability of grant funds is reducing, and other charities are now looking to grant funding as a source of revenue. This change in the operating environment, has made us consider applying for new sources of grant funding, and identifying opportunities to pursue grants for new and innovative services that are in line with our mission. Currently we have been successful in securing new grant funding, and will continue to pursue new and existing opportunities, using professional support.

Understanding our cost structure in a time of rising inflation is vital, this means that we are constantly monitoring our service offering to ensure that we are maximizing the offering but also balancing the revenue with the costs of providing the service. Through this process, we look at the activity level, and resources assigned, along with the revenue generated, which can lead to program price increases, or potentially deciding that the service is no longer viable, and exiting.

Reserves Policy

In compliance with the guidance from the Charity Commission, the trustees ensure that a financial risk assessment is completed as part of the annual budgeting and business planning process. The reserves policy was re-assessed during the year and determined the level which would enable Age UK Wiltshire to discharge all financial and pension liabilities in the event of closure.

In assessing the need for reserves the trustees consider:

1. Short term funding needs in the event of an unexpected reduction in a funding source.
2. The need for specific funding for the development of new or expanded services
3. Any specific reserves for identified long term liabilities.
4. The funding required if operations were to reduce or cease.

For the 2024/2025 fiscal year the trustees have assessed the reserves needed based on the monthly expenditure on central costs (Infrastructure) and the fixed costs of its commercial operations, this included the cost of any potential redundancy costs payable. After evaluating various scenario's ranging from individual services ceasing to all operations. Using this

information, and reserve policy basis it was determined that the current reserve levels are in the range of 6 months or more, and that our current cash position would allow us to operate during this period

The total value of funds held at the balance sheet date was £463,841 (2024: £468,284). The value of restricted funds was £37,786 (2024: £116,608). Designated funds of £68,230, (2024: £98,824) are held to support specific future projects. The charity also holds £124,201 of funds that can only be realised by disposing of tangible fixed assets. Therefore, the free reserves of the charity are £233,624 (2024: £186,417).

The charity holds funds in line with the policy, although the charity is facing unprecedented demand for services and the future for the commissioning of statutory services remains unclear. Several services continue to be funded or part-funded from voluntary income, so we will seek additional income to further develop our services. We are continuing looking at opportunities to expand our commercial operations as we diversify the sources of our revenue and build enough income in the longer term to continue sustaining the charity going forward.

Part 4 – STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Members guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of a winding up.

Recruitment of Trustees

The charity's board comprises a Chair and between three and seven other trustees. A trustee may be appointed by ordinary resolution of the charity or co-opted by the board. Vacancies for trustees are advertised, applicants are interviewed following short-listing, references are taken up and criminal record disclosures are obtained. Once elected, a trustee may serve for a period of three years and be eligible for re-election.

Induction and Training of Trustees

On appointment, trustees attend induction training for trustees as well as organisation induction training and are given on-going support from fellow trustees and the company secretary. External training is used where relevant, together with appropriate publications (e.g. Charity Commission CC3).

Organisation Structure

The board of trustees meets at least quarterly where it considers matters relating to the organisation's strategy, policy, monitoring performance, regulatory matters, and governance. In addition, it considers and if in agreement, ratifies recommendations made by relevant working groups. The trustees appoint a Chief Executive to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within the scheme of delegation approved by the trustees for operational matters. This delegated authority was formally reviewed and updated in February 2024.

Pay Policy for Senior Staff

The senior management team comprises the trustees and key management personnel of the charity in charge of directing and controlling, running, and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration in the year.

The pay of senior staff is managed in accordance with a scheme of remuneration for all staff and has been adjusted dependent on the circumstances of the charity. The board of trustees considers the affordability of pay increases annually.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and risks. The trustees confirm that the major risks have been reviewed, and systems or procedures have been established to manage those risks.

The trustees' risk management strategy comprises:

- A formal quarterly review of the register of principal risks and uncertainties that the charity faces.
- The establishment of policies, systems, and procedures to mitigate those risks identified in the review, and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Attention has also been focussed on non-financial risks arising from fire, health and safety of staff and volunteers, data protection, and other risks. These risks are managed by ensuring the organisation has robust policies and procedures in place with regular and appropriate training for staff and volunteers.

Fund-Raising Standards Information

Relationship building continues to be at the heart of our fundraising activities, and we remain incredibly grateful for the support we receive from individuals, our community, corporate organisations and grant-making trusts and foundations. We rely on raising income from grant application, contracts, voluntary donations, and legacies

We have an option to make single or recurring donations online and raise awareness of the potential for people to leave us a legacy in their will via our website and promotional materials.

We do not use any third-party organisations to raise funds on our behalf. We are registered with the Fundraising Regulator and follow the Code of Fundraising Practice. We have no complaints about our fund-raising activity. Our fundraising activities do not carry out any direct marketing or contacting individuals.

Related Parties and Co-Operation with Other Organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with any other local related party

or organisation is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. A Register of Interests is maintained and is readily available for inspection.

Age UK Wiltshire is one of approximately 125 Brand Partners affiliated to Age UK. We work together in a spirit of collaboration and mutual support to achieve common goals. It is important to stress that we are an independent local charity run by local people for local people. The brand partnership with Age UK is as part of a federation and is NOT a branch structure. Age UK Wiltshire is not funded by the national charity except for specific project funding, and we continue to be entirely responsible for raising our own funding.

As a brand partner of Age UK, we aim to ensure that the issues and concerns of older adults in Wiltshire are brought to the attention of policy makers, national, regional, and local, and that high-quality services continue to be provided at a local level to support older adults to maintain their independence, dignity, and well-being.

Finally, and Most Importantly

Age UK Wiltshire is only able to provide the huge amount of support that it does to older people across Wiltshire, Swindon and Southampton by the selfless effort and dedication of all our staff and volunteers. Every single one of the team, whatever their role, contributes significantly to making life better for older people. We are also extremely grateful to our donors and funders for their support. On behalf of the board and the Chief Executive Officer a heartfelt, thank you!

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Wiltshire for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each fiscal year which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sumer Audit, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on September 15th, 2025, and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'Richard Purchase', with a horizontal line underneath.

Richard Purchase

Chair of Trustees

Report of the Independent Auditors to the Members of
Age UK Wiltshire

Opinion

We have audited the financial statements of Age UK Wiltshire (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Report of the Independent Auditors to the Members of
Age UK Wiltshire

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the provision of services to the elderly, we identified that the principal risks of non-compliance with laws and regulations related to safeguarding, health and safety, employment law, Companies Act 2006 and Charity Law, and we considered the extent to which non-compliance might have a material effect on the financial statements of the charity. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to revenue recognition, management override, and potential lack of segregation of duties. Audit procedures performed by the audit engagement team included:

- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- understanding and review of management's internal controls designed to prevent and detect irregularities, and fraud;
- review of the minutes of the Trustees meetings;
- designing audit procedures to incorporate unpredictability;
- performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- review of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of the Trustees and third-party advisors about actual and potential litigation and claims;
- testing transactions entered into outside of the normal course of the charity's business; and
- identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and the transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Age UK Wiltshire

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare DChA FCA (Senior Statutory Auditor)
for and on behalf of Sumer Auditco Limited
Statutory Auditors
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date: 29 September 2025

Age UK Wiltshire

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	339,521	-	320,563	660,084	490,952
Charitable activities	6					
Provision of services		1,816,047	-	41,391	1,857,438	982,781
Other trading activities	4	310,450	-	-	310,450	50,823
Investment income	5	7,568	-	-	7,568	5,637
Transfer from Age Wessex	7	-	-	-	-	113,361
Total		<u>2,473,586</u>	<u>-</u>	<u>361,954</u>	<u>2,835,540</u>	<u>1,643,554</u>
EXPENDITURE ON						
Raising funds	8	444,297	-	-	444,297	162,789
Charitable activities	9					
Provision of services		<u>1,915,316</u>	<u>30,594</u>	<u>440,776</u>	<u>2,386,686</u>	<u>1,555,374</u>
Total		<u>2,359,613</u>	<u>30,594</u>	<u>440,776</u>	<u>2,830,983</u>	<u>1,718,163</u>
NET INCOME/(EXPENDITURE)		113,973	(30,594)	(78,822)	4,557	(74,609)
Other recognised gains/(losses)						
Actuarial gains/(losses) on defined benefit schemes		<u>(9,000)</u>	<u>-</u>	<u>-</u>	<u>(9,000)</u>	<u>(10,000)</u>
Net movement in funds		104,973	(30,594)	(78,822)	(4,443)	(84,609)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>252,852</u>	<u>98,824</u>	<u>116,608</u>	<u>468,284</u>	<u>552,893</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>357,825</u></u>	<u><u>68,230</u></u>	<u><u>37,786</u></u>	<u><u>463,841</u></u>	<u><u>468,284</u></u>

Balance Sheet
31 March 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	18	124,201	66,435
Investments	19	<u>1</u>	<u>1</u>
		124,202	66,436
CURRENT ASSETS			
Stocks	20	4,589	4,015
Debtors: amounts falling due within one year	21	394,286	379,210
Cash at bank and in hand		<u>355,655</u>	<u>412,353</u>
		754,530	795,578
CREDITORS			
Amounts falling due within one year	22	(414,891)	(393,730)
		<u>339,639</u>	<u>401,848</u>
NET CURRENT ASSETS			
		<u>339,639</u>	<u>401,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>463,841</u>	<u>468,284</u>
NET ASSETS			
		<u>463,841</u>	<u>468,284</u>
FUNDS	25		
Unrestricted funds		426,055	351,676
Restricted funds		<u>37,786</u>	<u>116,608</u>
TOTAL FUNDS		<u>463,841</u>	<u>468,284</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .September 29th 2025.... and were signed on its behalf by:



.....
R Purchase - Trustee

Age UK Wiltshire

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>28,559</u>	<u>(150,601)</u>
Net cash provided by/(used in) operating activities		<u>28,559</u>	<u>(150,601)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(92,825)	(64,592)
Transfer fixed assets from Age Wessex		-	(10,183)
Transfer funds in from Age Wessex		-	124,016
Interest received		<u>7,568</u>	<u>5,637</u>
Net cash (used in)/provided by investing activities		<u>(85,257)</u>	<u>54,878</u>
 Change in cash and cash equivalents in the reporting period		 (56,698)	 (95,723)
Cash and cash equivalents at the beginning of the reporting period		<u>412,353</u>	<u>508,076</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>355,655</u></u>	<u><u>412,353</u></u>

Age UK Wiltshire

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	4,557	(74,609)
Adjustments for:		
Depreciation charges	35,059	18,461
Interest received	(7,568)	(5,637)
Increase in stocks	(574)	(1,096)
Increase in debtors	(15,076)	(290,775)
Increase in creditors	21,161	213,055
Difference between pension charge and cash contributions	<u>(9,000)</u>	<u>(10,000)</u>
Net cash provided by/(used in) operations	<u>28,559</u>	<u>(150,601)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>412,353</u>	<u>(56,698)</u>	<u>355,655</u>
	<u>412,353</u>	<u>(56,698)</u>	<u>355,655</u>
Total	<u>412,353</u>	<u>(56,698)</u>	<u>355,655</u>

Age UK Wiltshire

Notes to the Financial Statements **for the Year Ended 31 March 2025**

1. GENERAL INFORMATION

Age UK Wiltshire is a charitable company limited by guarantee, without share capital, incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address and principal activities can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

Going concern

The free reserves of the charity are £233,624 (2024: £186,417). The charity holds funds in line with its reserves policy, although the charity is facing unprecedented demand for services and the future for the commissioning of statutory services remains unclear. Several services continue to be funded or part-funded from voluntary income, so we will seek additional income to further develop our services. We are looking to expand our commercial operations as we must raise enough income longer term to continue sustaining the charity going forward.

The Trustees assess whether the use of going concern in preparing the financial statements is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern. In making this assessment, the Trustees have reviewed the balance sheet, the likely future cash flows of the charity and have considered the funds available at this point in time.

Preparation of consolidated financial statements

The financial statements contain information about Age UK Wiltshire as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

The charity's trading subsidiary, Age UK Wiltshire Trading Limited, ceased trading on 1 April 2018.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The charitable trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

The present value of the Age UK Retirement Benefits Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note on Employee Benefit Obligations, will impact the carrying amount of the pension liability.

Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 March 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Critical areas of judgement

None

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Trading income is included in incoming resources in the SOFA and trading costs are included in resources expended. The sale of donated goods is recognised on point of sale.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Fixed assets costing in excess of £500 (per individual item) are capitalised. Computer equipment will be written off over three years on a straight line basis, fixtures and fittings written off over four to five years on a straight line basis, and improvements to property written off over 6 years on a straight line basis.

Investments

Investments in subsidiaries are measured at cost less impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value.

The charitable company does not value donated second hand goods where it is impractical to do so.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specified purposes as laid down by the donor which have been raised by the charity for specific purposes. Expenditure which meets these criteria is identified to the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The Charity participates in the Age UK Retirement Benefits Scheme which, with effect from 1st October 2001, has a defined contribution section and a defined benefit section. The defined benefit section of the scheme closed to future accrual on 30 November 2008.

Defined contribution section

The assets of the scheme are held separately from those of the Charity in an independently administered fund. The costs of the defined contribution arrangements are charged as incurred.

Defined benefits section

The expected costs of providing pensions under the defined benefit scheme, as calculated periodically by professionally-qualified actuaries, are charged to the SOFA so as to spread the cost over the service life of the employees. The charity is not entitled to any surplus on the wind up of the scheme and so any pension asset will not be shown on its balance sheet.

Donated goods, services and facilities

Donated goods, services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated goods, services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Financial instruments

The charitable trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to charity's wholly owned subsidiary are held at face value less any impairment.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred.

3. DONATIONS AND LEGACIES

	2025 £	2024 £
Donations and grants	391,534	422,705
Legacies	<u>268,550</u>	<u>68,247</u>
	<u>660,084</u>	<u>490,952</u>

Age UK Wiltshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop income	299,500	36,012
Hall hire	10,950	14,811
	<u>310,450</u>	<u>50,823</u>

5. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>7,568</u>	<u>5,637</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Grants	Provision of services	41,391	40,468
Income from charged for services to beneficiaries of the charity	Provision of services	88,081	28,656
Contracts	Provision of services	937,834	278,163
Community meals	Provision of services	<u>790,132</u>	<u>635,494</u>
		<u>1,857,438</u>	<u>982,781</u>

Activity			2025	2024
			£	£
	Grants	Fees	Total	Total
Information & Advice	41,391	-	71,425	70,619
Fitness & Friendship and day centres	-	78,784	78,784	20,511
Living Well	-	117,800	117,800	248,012
Gardening	-	9,297	9,297	8,145
Carers	-	790,000	790,000	-
Community meals	-	<u>790,132</u>	<u>790,132</u>	<u>635,494</u>
Total	<u>41,391</u>	<u>878,213</u>	<u>1,857,438</u>	<u>982,781</u>

7. TRANSFER FROM AGE WESSEX

	2025	2024
	£	£
Transfer from Age Wessex	<u>-</u>	<u>113,361</u>

On April 1st, 2023, Age Wessex, and Age UK Wiltshire executed an agreement for Age UK Wiltshire to assume management control of Age Wessex. The fair value of the assets of Age Wessex transferred to Age UK Wiltshire.

Age UK Wiltshire

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

8. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Fundraising costs	9,224	6,480
Support costs	2,343	16,424
	<u>11,567</u>	<u>22,904</u>

Other trading activities

	2025	2024
	£	£
Shop costs	130,169	10,384
Staff costs	228,589	33,250
Depreciation	15,853	4,163
Support costs	58,119	92,088
	<u>432,730</u>	<u>139,885</u>

Aggregate amounts	<u>444,297</u>	<u>162,789</u>
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9. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 10) £	Grant funding of activities (see note 11) £	Support costs (see note 12) £	Totals £
Provision of services	<u>2,022,585</u>	<u>61,200</u>	<u>302,901</u>	<u>2,386,686</u>

10. DIRECT COSTS OF CHARITABLE ACTIVITIES

Analysis of direct
costs

				2025 £	2024 £
Activity	Direct staff costs	Other direct costs	Support costs	Total	Total
Information & Advice	183,462	15,944	46,645	246,051	243,471
Fitness & Friendship	53,307	26,852	13,553	93,712	77,630
Living Well	71,721	2,876	18,234	92,831	133,462
Day Care	82,746	40,000	21,037	143,783	117,523
Wellbeing check with meals	407,984	377,931	103,731	889,646	777,440
Falls prevention	47,654	2,672	12,116	62,442	61,159
Carers	306,847	360,739	78,021	745,607	-
Other	37,613	4,237	9,564	51,414	55,937
Total	<u>1,191,334</u>	<u>831,251</u>	<u>302,901</u>	<u>2,325,486</u>	<u>1,466,622</u>
Grants payable (note 10)	-	61,200	-	61,200	88,752
Total	<u>1,191,334</u>	<u>892,451</u>	<u>302,901</u>	<u>2,386,686</u>	<u>1,555,374</u>

Basis of allocation of support costs: Percentage of staff time

Age UK Wiltshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. GRANTS PAYABLE

	2025	2024
	£	£
Provision of services	<u>61,200</u>	<u>51,800</u>

The total grants paid to individuals during the year was as follows:

	2025	2024
	£	£
Grants to individuals	<u>61,200</u>	<u>51,800</u>

12. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	2,343	-	2,343
Other trading activities	58,119	-	58,119
Provision of services	<u>281,594</u>	<u>21,307</u>	<u>302,901</u>
	<u>342,056</u>	<u>21,307</u>	<u>363,363</u>

Analysis of support costs

	2025 £	2024 £
Staff costs	130,212	230,416
Premises, office costs and sundries	176,785	227,103
Depreciation	35,059	9,978
Governance costs	<u>21,307</u>	<u>13,250</u>
	<u>363,363</u>	<u>480,747</u>

13. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration - auditing the accounts	15,000	13,250
Auditors' remuneration - VAT and other advice	6,307	6,453
Depreciation - owned assets	35,059	18,461
Operating leases - land and buildings	80,303	23,853
Operating leases - other	<u>65,712</u>	<u>62,090</u>

14. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

No trustees claimed expenses (2024: one trustee claimed £166 travel expenses).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

15. STAFF COSTS

	2025 £	2024 £
Wages and salaries	1,390,811	906,578
Social security costs	91,736	54,267
Other pension costs	76,806	62,254
	<u>1,559,353</u>	<u>1,023,099</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Direct charitable	43	30
Management and administration	6	4
Casual	<u>36</u>	<u>29</u>
	<u>85</u>	<u>63</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	<u>1</u>	<u>-</u>

The average full-time equivalent staff numbers are 38 permanent staff and 12 casuals (2024: 25 permanent, 11 casuals)

The key management personnel of the charity comprise the Trustees and the senior management personnel as listed on page 4. The total employee benefits of the key management personnel of the charity were £278,573 (2024: £197,068).

16. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	123,640	-	367,312	490,952
Charitable activities				
Provision of services	942,313	-	40,468	982,781
Other trading activities	50,823	-	-	50,823
Investment income	5,637	-	-	5,637
Transfer from Age Wessex	<u>-</u>	<u>-</u>	<u>113,361</u>	<u>113,361</u>
Total	<u>1,122,413</u>	<u>-</u>	<u>521,141</u>	<u>1,643,554</u>
EXPENDITURE ON				
Raising funds	121,613	41,176	-	162,789
Charitable activities				
Provision of services	<u>1,076,515</u>	<u>-</u>	<u>478,859</u>	<u>1,555,374</u>
Total	<u>1,198,128</u>	<u>41,176</u>	<u>478,859</u>	<u>1,718,163</u>
NET INCOME/(EXPENDITURE)	(75,715)	(41,176)	42,282	(74,609)
Other recognised gains/(losses)				
Actuarial gains/(losses) on defined benefit schemes	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>(10,000)</u>
Net movement in funds	(85,715)	(41,176)	42,282	(84,609)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

16. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	338,567	140,000	74,326	552,893
TOTAL FUNDS CARRIED FORWARD	<u>252,852</u>	<u>98,824</u>	<u>116,608</u>	<u>468,284</u>

17. GOVERNMENT GRANT INCOME

	2025 £	2024 £
Wiltshire Council	75,000	25,000
Swindon Borough Council	500	-

There were no unfulfilled conditions or other contingencies attached to these grants/contracts. The charity has not directly benefited from any other forms of government assistance.

18. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2024	22,817	50,075	-	71,472	144,364
Additions	<u>40,763</u>	<u>27,559</u>	<u>12,500</u>	<u>12,003</u>	<u>92,825</u>
At 31 March 2025	<u>63,580</u>	<u>77,634</u>	<u>12,500</u>	<u>83,475</u>	<u>237,189</u>
DEPRECIATION					
At 1 April 2024	1,582	25,692	-	50,655	77,929
Charge for year	<u>8,423</u>	<u>9,799</u>	<u>2,344</u>	<u>14,493</u>	<u>35,059</u>
At 31 March 2025	<u>10,005</u>	<u>35,491</u>	<u>2,344</u>	<u>65,148</u>	<u>112,988</u>
NET BOOK VALUE					
At 31 March 2025	<u>53,575</u>	<u>42,143</u>	<u>10,156</u>	<u>18,327</u>	<u>124,201</u>
At 31 March 2024	<u>21,235</u>	<u>24,383</u>	<u>-</u>	<u>20,817</u>	<u>66,435</u>

19. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	<u>1</u>
NET BOOK VALUE	
At 31 March 2025	<u>1</u>
At 31 March 2024	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Age UK Wiltshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

19. FIXED ASSET INVESTMENTS - continued

Age UK Wiltshire Trading Limited

Registered office:

Nature of business: Dormant

Class of share:	%
Ordinary	holding 100

20. STOCKS

	2025	2024
	£	£
Stocks	<u>4,589</u>	<u>4,015</u>

21. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	271,940	282,528
Other debtors	21,478	25,184
VAT	5,652	13,443
Prepayments and accrued income	<u>95,216</u>	<u>58,055</u>
	<u>394,286</u>	<u>379,210</u>

22. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	59,796	49,730
Social security and other taxes	22,317	18,276
Other creditors	4,083	1,843
Deferred income	251,528	278,308
Accrued expenses	<u>77,167</u>	<u>45,573</u>
	<u>414,891</u>	<u>393,730</u>

Deferred income of £251,528 (2024: £264,508) relates to income received in advance for contracts and funding agreements commencing in 25/26.

23. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	223,425	106,959
Between one and five years	606,772	289,891
In more than five years	<u>300,983</u>	<u>134,500</u>
	<u>1,131,180</u>	<u>531,350</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	124,201	-	-	124,201	66,435
Investments	1	-	-	1	1
Current assets	648,514	68,230	37,786	754,530	795,578
Current liabilities	(414,891)	-	-	(414,891)	(393,730)
	<u>357,825</u>	<u>68,230</u>	<u>37,786</u>	<u>463,841</u>	<u>468,284</u>

25. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	252,852	104,973	357,825
Dilapidations	40,000	-	40,000
IT equipment	25,000	(5,726)	19,274
Strategic Development	5,596	(1,638)	3,958
Business Development	<u>28,228</u>	<u>(23,230)</u>	<u>4,998</u>
	351,676	74,379	426,055
Restricted funds			
Legacies & Special Purposes	17,963	(17,963)	-
WASP - Together	3,401	(3,401)	-
Southampton	75,574	(37,788)	37,786
I&A - National Benevolent Fund	9,330	(9,330)	-
Royal Wootton Bassett Activities	<u>10,340</u>	<u>(10,340)</u>	<u>-</u>
	116,608	(78,822)	37,786
TOTAL FUNDS	<u>468,284</u>	<u>(4,443)</u>	<u>463,841</u>

Age UK Wiltshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

25. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,473,586	(2,368,613)	-	104,973
Age Concern Defined Benefit Pension Fund	-	9,000	(9,000)	-
IT equipment	-	(5,726)	-	(5,726)
Strategic Development	-	(1,638)	-	(1,638)
Business Development	-	(23,230)	-	(23,230)
	2,473,586	(2,390,207)	(9,000)	74,379
Restricted funds				
Legacies & Special Purposes	-	(17,963)	-	(17,963)
WASP - Fitness& Friendship	13,322	(13,322)	-	-
Building resilience	36,248	(36,248)	-	-
Wiltshire Community Foundation - Surviving Winter	79,209	(79,209)	-	-
Wessex water	5,000	(5,000)	-	-
Warm homes	41,391	(41,391)	-	-
Community Support Melksham	14,500	(14,500)	-	-
Community Investment - Swindon Falls	40,831	(40,831)	-	-
WASP - Together	36,575	(39,976)	-	(3,401)
Southampton	-	(37,788)	-	(37,788)
I&A - National Benevolent Fund	9,336	(18,666)	-	(9,330)
Royal Wootton Bassett Activities	-	(10,340)	-	(10,340)
Melksham Without Council	12,600	(12,600)	-	-
Vibrant Wiltshire	20,000	(20,000)	-	-
Sky TV	2,000	(2,000)	-	-
Southampton Charitable Trust	660	(660)	-	-
Swindon Borough Council	500	(500)	-	-
Place To Call Home (Southampton)	24,780	(24,780)	-	-
Pension Credit (HSF6)	25,002	(25,002)	-	-
	361,954	(440,776)	-	(78,822)
TOTAL FUNDS	<u>2,835,540</u>	<u>(2,830,983)</u>	<u>(9,000)</u>	<u>(4,443)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

25. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	338,567	(85,715)	252,852
Dilapidations	40,000	-	40,000
IT equipment	25,000	-	25,000
Strategic Development	25,000	(19,404)	5,596
Business Development	<u>50,000</u>	<u>(21,772)</u>	<u>28,228</u>
	478,567	(126,891)	351,676
Restricted funds			
Legacies & Special Purposes	35,926	(17,963)	17,963
Home from Hospital	28,900	(28,900)	-
Fitness and Friendship	9,500	(9,500)	-
WASP - Together	-	3,401	3,401
Southampton	-	75,574	75,574
I&A - National Benevolent Fund	-	9,330	9,330
Royal Wootton Bassett Activities	<u>-</u>	<u>10,340</u>	<u>10,340</u>
	<u>74,326</u>	<u>42,282</u>	<u>116,608</u>
TOTAL FUNDS	<u><u>552,893</u></u>	<u><u>(84,609)</u></u>	<u><u>468,284</u></u>

Age UK Wiltshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

25. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,122,413	(1,208,128)	-	(85,715)
Age Concern Defined Benefit Pension Fund	-	10,000	(10,000)	-
Strategic Development	-	(19,404)	-	(19,404)
Business Development	-	(21,772)	-	(21,772)
	1,122,413	(1,239,304)	(10,000)	(126,891)
Restricted funds				
Legacies & Special Purposes	-	(17,963)	-	(17,963)
Home from Hospital	-	(28,900)	-	(28,900)
WASP - Fitness& Friendship	29,925	(29,925)	-	-
Building resilience	32,083	(32,083)	-	-
Wiltshire Community Foundation - Surviving Winter	73,077	(73,077)	-	-
Wiltshire Council household support grant	25,000	(25,000)	-	-
Fitness and Friendship	-	(9,500)	-	(9,500)
Wessex water	5,000	(5,000)	-	-
Travel friends	11,174	(11,174)	-	-
Warm homes	40,468	(40,468)	-	-
Cost of Living Age UK Wiltshire	40,000	(40,000)	-	-
Cost of Living Age Wessex	15,000	(15,000)	-	-
Community Support Melksham	23,000	(23,000)	-	-
Community Investment - Swindon Falls	59,165	(59,165)	-	-
I&A Salisbury	1,500	(1,500)	-	-
WASP - Together	3,401	-	-	3,401
Southampton	139,124	(63,550)	-	75,574
Other	3,554	(3,554)	-	-
I&A - National Benevolent Fund	9,330	-	-	9,330
Royal Wootton Bassett Activities	10,340	-	-	10,340
	521,141	(478,859)	-	42,282
TOTAL FUNDS	<u>1,643,554</u>	<u>(1,718,163)</u>	<u>(10,000)</u>	<u>(84,609)</u>

Information on material funds:

Legacies & Special Purposes - This fund receives monies given for special restricted purposes and can only be used as specified by the donor.

Well Being: Service - offering older people who have been identified as being lonely, isolated, lacking in confidence or requiring support to access community activities assistance to make steps to improve their personal sense of wellbeing. Funding supplied by benefactors who wish to remain anonymous, Town Councils and foundation trusts.

Age UK National

The follow projects were supported via funds secured via Age UK nationally:

Building resilience - funding to help improve the wellbeing of older people.

Later life goals - funding to provide one to one advice and support to old people, specifically targeting those experiencing a significant life event.

Warm Homes - to provide benefits entitlement checks to older people living in Wiltshire who may be eligible for a discount on utility costs under the government's Warm Home Discount Scheme.

Cost Of Living - funding to help support the organisation to be able to help older people with the recent increases in cost of living.

Place To Call Home (Southampton) - In partnership with Skipton Building Society, the program is designed to help people live independently in safe, secure homes, but providing one on one advice, and potentially help them claim new benefits to assist with essential items including food, heating, home repairs etc.

Wiltshire Community Foundation

Age UK Wiltshire

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

25. MOVEMENT IN FUNDS - continued

The following funds were awarded via Wiltshire Community Foundation:

Surviving winter grant - to provide winter fuel grants to older people in receipt of means tested benefits.

Wiltshire Council

The following funds were secured from Wiltshire Council:

Pension Credit (HSF6) - These funds were awarded as part of the Household Support fund, and it was for AUKW to provide advice and information to clients related to begin claiming pension credit.

Vibrant Wiltshire - These funds were specifically to assist revitalizing new shops to the high street in specific areas around Wiltshire. So monies were awarded for our Devizes and Marlborough shops.

Others:

Wessex Water - Funding from Wessex Water to support advice on pension credit.

WASP - fitness & Friendship and together - funding to support additional clubs across Wiltshire for older people to get more active while meeting friends.

Royal Wootton Bassett Activities - funding for Fitness & Friendship and other activities for the older people in Royal Wootton Bassett.

Southampton - Age Wessex - This relates to the reserves of Age Wessex that are to be used to continue information and advice services in the Southampton area

Community Investment - Swindon Falls - funding from NHS BANES, Swindon and Wiltshire ICB

I&A - National Benevolent Fund - to increase the capacity of the Information and Advice Service to enable targeted outreach to those experiencing pensioner poverty in Tidworth.

Melksham without council - Funding to support the AUKW community support program in Melksham, which helps connect older people with services, and programs in the area, to enhance their wellbeing.

26. EMPLOYEE BENEFIT OBLIGATIONS

Defined benefit scheme

Age UK Wiltshire is a member of the Age UK Retirement Benefits Scheme which operates a defined benefit pension arrangement. The disclosures below relate to the Age Concern Section of the scheme, this section of the scheme closed to further accrual on 30 November 2008. The Scheme provides benefits based on salary at their date of leaving the Scheme and length of service.

A full actuarial valuation of the Scheme was carried out as at 31 March 2022 and the results of this valuation have been updated to 31 March 2024 by a qualified independent actuary. The expected Employer contributions for the year ending 31 March 2025 are £11k. These contributions include an allowance for administration expenses and PPF levies.

The results of the latest funding valuation at 31 March 2022 have been adjusted to the balance sheet date taking account of experience over the period since 31 March 2022, changes in market conditions and differences in the financial and demographic assumptions. The present value of the defined benefit obligation was measured using the Projected Unit Method.

The amounts recognised in the Balance Sheet are as follows:

	Defined benefit pension plans	
	2025	2024
	£	£
Present value of funded obligations	(237,000)	(271,000)
Fair value of plan assets	<u>273,000</u>	<u>286,000</u>
	36,000	15,000
Present value of unfunded obligations	-	-
Unrecognised asset	<u>(36,000)</u>	<u>(15,000)</u>
Deficit	-	-
Net liability	<u>-</u>	<u>-</u>

Age UK Wiltshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

26. EMPLOYEE BENEFIT OBLIGATIONS - continued

The amounts recognised in the Statement of Financial Activities are as follows:

	Defined benefit pension plans	
	2025	2024
	£	£
Current service cost	-	-
Past service cost	-	-
Administration expenses	2,000	1,000
	<u>2,000</u>	<u>1,000</u>
Actual return on plan assets	<u>(10,000)</u>	<u>3,000</u>

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	2025	2024
	£	£
Opening defined benefit obligation	271,000	269,000
Interest cost	13,000	13,000
Actuarial losses/(gains)	(34,000)	2,000
Benefits paid	(15,000)	(14,000)
Administrative costs	2,000	1,000
	<u>237,000</u>	<u>271,000</u>

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	2025	2024
	£	£
Opening fair value of scheme assets	286,000	286,000
Contributions by employer	11,000	11,000
Interest income	13,000	13,000
Actuarial gains/(losses)	(22,000)	(10,000)
Benefits paid	(15,000)	(14,000)
	<u>273,000</u>	<u>286,000</u>

The amounts recognised in other recognised gains and losses are as follows:

	Defined benefit pension plans	
	2025	2024
	£	£
Actuarial gains/(losses)	12,000	(12,000)
Change in effect of the asset ceiling	<u>(21,000)</u>	<u>2,000</u>
	<u>(9,000)</u>	<u>(10,000)</u>

Age UK Wiltshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

26. EMPLOYEE BENEFIT OBLIGATIONS - continued

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	Defined benefit pension plans	
	2025	2024
Equities	9.70%	14.50%
Diversified growth fund	-	4.90%
Infrastructure	14.50%	13.40%
Matching assets-bonds & gilts	69.90%	63.70%
Cash	5.90%	3.50%
	<u>100.00%</u>	<u>100.00%</u>

The £36,000 net asset is not recognised in the balance sheet. The charity is not entitled to any surplus on the wind up of the scheme and so any pension asset will not be shown on its balance sheet.

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	2025	2024
Discount rate	5.80%	4.90%
CPI inflation	2.30%	2.40%
Rate of increase in deferred pensions	2.30%	2.40%
Future pension increases (RPI 3-5)	3.65%	3.70%
Future pension increases (RPI 2.5)	2.00%	2.05%
RPI inflation	3.10%	3.20%

Mortality	2025	2024
Life expectancy for male currently aged 65	21.7 years (age 86.7)	21.7 years (age 86.7)
Life expectancy for female currently aged 65	23.7 years (age 88.7)	23.6 years (age 88.6)
Life expectancy for male currently aged 45	23.0 years (age 88.0)	23.0 years (age 88.0)
Life expectancy for female currently aged 45	25.1 years (age 90.1)	25.1 years (age 90.1)

Allowance has been made for members to exchange 70% of the maximum cash allowance available upon retirement.

Defined contribution scheme

The pension cost charge represents contributions payable by Age UK Wiltshire to the fund and amounted to £112,568 (2024: £62,254). At 31 March 2025 £Nil (2024: £Nil) of contributions were payable.

27. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The son of the trustee R Purchase is a director of Jafre Limited. During the year the charity purchased goods and services totalling £9,312 (2024: £2,180) from Jafre Limited.

The husband of CEO, S Cardy, provided construction services to the charity totalling £16,129 (2024: £5,331). He is also employed as a casual driver and earned gross salary of £733 (2024: Nil).